

# **Interim report and unaudited financial statements**

iShares VII PLC

# iSHARES VII PLC

<b>CONTENTS</b>	<b>Page</b>
<b>Overview</b>	
General information	2
Background	4
<b>Performance</b>	
Investment manager's report	6
<b>Financial statements</b>	
Condensed income statement	11
Condensed statement of changes in net assets attributable to redeemable participating shareholders	21
Condensed balance sheet	31
Notes to the financial statements	41
Schedules of investments	86
<b>Additional information and regulatory disclosures</b>	
Schedules of material purchases and sales	280
Information for investors in Switzerland	316
Information for investors in France	317
Transactions with connected persons	317
Soft commissions	317
Cross investments	317
Efficient portfolio management and securities financing transactions	318
Disclaimers	357

This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Ireland.

# iSHARES VII PLC

## GENERAL INFORMATION

### Board of Directors

William McKechnie (Chair) (Irish)<sup>1</sup>

Padraig Kenny (Irish)<sup>1</sup>

Ros O'Shea (Irish)<sup>1</sup>

Deirdre Somers (Irish)<sup>1</sup>

Manuela Sperandeo (Italian)<sup>1,2</sup>

<sup>1</sup>Non-executive Director

<sup>2</sup>Employee of the BlackRock Group

### Audit Committee Members

Deirdre Somers (Chair)

Padraig Kenny

Ros O'Shea

### Nominations Committee Members

William McKechnie (Chair)

Ros O'Shea

Deirdre Somers

### Manager

BlackRock Asset Management Ireland Limited

3rd Floor

Glencar House

20 Merrion Road

Dublin 4

D04 T9F3

Ireland

### Currency Hedging Manager<sup>3</sup>

State Street Bank & Trust Company

London Branch

20 Churchill Place

London E14 SHJ

England

### Administrator

BNY Mellon Fund Services (Ireland)

Designated Activity Company

The Shipping Office

20-26 Sir Rogerson's Quay

Dublin 2

Ireland

### Registrar and Transfer Agent

State Street Fund Services (Ireland) Limited

78 Sir John Rogerson's Quay

Dublin 2

D02 HD32

Ireland

### Depository

The Bank of New York Mellon SA/NV,

Dublin Branch

The Shipping Office

20-26 Sir Rogerson's Quay

Dublin 2

Ireland

### Secretary of the Manager

Apex IFS Limited

Floor 2

Block 5

Irish Life Center

Abbey Street Lower

Dublin 1

D01 P767

Ireland

### Entity's registered office

J.P. Morgan

200 Capital Dock

79 Sir John Rogerson's Quay

Dublin 2

D02 RK57

Ireland

### Promoter, Investment Manager and Securities Lending Agent

BlackRock Advisors (UK) Limited

12 Throgmorton Avenue

London EC2N 2DL

England

### Sub-Investment Managers<sup>4</sup>

BlackRock Financial Management Inc.

40 East 52nd Street

New York

NY 10022

United States

BlackRock (Singapore) Limited

20 Anson Road

#18-01

Singapore 079912

Singapore

BlackRock Asset Management North Asia Limited

16/F Champion Tower

Three Garden Road

Central

Hong Kong

# iSHARES VII PLC

## GENERAL INFORMATION (continued)

### Sub-Investment Managers<sup>4</sup> (continued)

BlackRock Asset Management Deutschland AG  
Lenbachplatz 1 1st Floor  
Munich 80333-MN3  
Germany

### Independent Auditor

Deloitte Ireland LLP  
Chartered Accountants & Statutory Auditors  
Deloitte & Touche House  
29 Earlsfort Terrace  
D02 AY28  
Dublin 2  
Ireland

### Legal Advisors as to Irish Law

Maples and Calder (Ireland) LLP  
75 St Stephen's Green  
Dublin 2  
Ireland

### Paying Agent

Citibank N.A., London Branch  
Citigroup Centre  
25 Canada Square  
Canary Wharf  
London E14 5LB  
England

<sup>3</sup>In respect of the currency hedged share classes of certain funds only.

<sup>4</sup>In respect of certain funds only.

Entity registration number: 469617

For Swiss investors: The prospectus of the Entity, the Articles of Association, the Key Information Documents ("KID"), the Packaged Retail and Insurance-based Investment Products Key Information Documents ("PRIIP KID"), the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each Fund during the financial period may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and PRIIP KID are available, free of charge, from the Information Agent in Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 886.

### Paying Agent in Switzerland

State Street Bank International GmbH  
Munich  
Zurich Branch  
Kalanderplatz 5, Postfach  
CH-8027 Zurich  
Switzerland

### Representative in Switzerland

BlackRock Asset Management Schweiz AG  
Bahnhofstrasse 39  
8001 Zurich  
Switzerland

# iSHARES VII PLC

## BACKGROUND

iShares VII public limited company (the "Entity") is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 9 April 2009 with limited liability and segregated liability between its funds and is organised under the laws of Ireland and is regulated by the Central Bank of Ireland ("CBI") as a public limited company pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations").

The Entity is structured as an umbrella fund and comprises of separate funds ("Fund") of the Entity. The shares of each Fund may be grouped into different classes of shares (each a "share class"). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term "Fund" or "Financial Product" shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term "BlackRock" and "Investment Manager" are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to "redeemable shares" shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term "Directors" means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity's prospectus.

### Fund details

The Entity had 36 Funds in operation as at 31 January 2026.

The following Funds terminated operations in a prior year and are pending revocation by the CBI. Financial statements continue to be prepared for the Funds as the Fund still holds financial assets at the balance sheet date.

- iShares FTSE Italia Mid-Small Cap UCITS ETF
- iShares MSCI Russia ADR/GDR UCITS ETF

These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

### Changes to the Entity during the financial period

On 14 August 2025, iShares MSCI UK IMI ESG Leaders UCITS ETF ceased operations.

On 1 September 2025, an updated prospectus was issued by the Entity to include the newly launched iShares S&P 500 3% Capped UCITS ETF Fund.

On 7 November 2025, an updated prospectus was issued by the Entity to reflect the change in address of the registered office of the Manager and benchmark index name.

On 25 November 2025, an updated prospectus was issued by the Entity to reflect the Fund name change of iShares MSCI USA Small Cap ESG Enhanced UCITS ETF to iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF .

On 28 November 2025, an updated prospectus was issued by the Entity to reflect a change in investment technique around total return swaps for the umbrella.

# iSHARES VII PLC

## BACKGROUND (continued)

### Changes to the Entity during the financial period (continued)

On 3 December 2025, an updated prospectus was issued by the Entity to reflect changes in the SFDR disclosure and benchmark index name change.

Effective 31 December 2025, the Secretary of the Manager, Apex Group Corporate Administration Services Ireland Limited, merged into Apex IFS Limited as part of an intra-group restructuring and was subsequently renamed Apex IFS Limited.

On 1 January 2026, the legal advisors as to Irish Law changed from William Fry LLP to Maples and Calder (Ireland) LLP.

During the financial period, supplements were issued for new Funds.

The Fund name and benchmark index name has changed for the following Funds during the financial period:

Previous Fund name	New Fund name	Previous benchmark Index name	Updated benchmark Index name	Date of update
iShares S&P 500 Paris-Aligned Climate UCITS ETF	No change	S&P 500 Net Zero 2050 Paris-Aligned Sustainability Screened Index	S&P 500 Net Zero 2050 PAB Sustainability Screened Index	7 November 2025
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	No change	MSCI EMU Climate Paris Aligned Benchmark Select Index	MSCI EMU Climate Paris Aligned Benchmark Select PAB Index	3 December 2025
iShares MSCI USA Small Cap ESG Enhanced UCITS ETF	iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF	MSCI USA Small Cap ESG Enhanced Focus CTB Index	MSCI USA Small Cap ESG Enhanced CTB Index	3 December 2025

The following share classes were launched during the financial period:

Fund name	Share class	Launch date
iShares S&P 500 Top 20 UCITS ETF	USD (Dist)	29 October 2025
iShares Core S&P 500 UCITS ETF	CHF Hedged (Acc)	12 December 2025

### Stock exchange listings

The shares of each Fund will be listed and admitted for trading on a number of stock exchanges. For details of where shares are listed or admitted for trading, please refer to the official iShares website ([www.ishares.com](http://www.ishares.com)).

# iSHARES VII PLC

## INVESTMENT MANAGER'S REPORT

### Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

### Investment management approach

Fund name	Benchmark index	Investment management approach
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	ICE U.S. Treasury 1-3 Year Bond Index	Index tracking - non-replicating
iShares \$ Treasury Bond 3-7yr UCITS ETF	ICE U.S. Treasury 3-7 Year Bond Index	Index tracking - non-replicating
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	ICE U.S. Treasury 7-10 Year Bond Index	Index tracking - non-replicating
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	Bloomberg Euro Government Bond 1-3 Year Term Index	Index tracking - non-replicating
iShares € Govt Bond 3-7yr UCITS ETF	Bloomberg Euro Government Bond 3-7 Year Term Index	Index tracking - non-replicating
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	Bloomberg Euro Government Bond 10 Year Term Index	Index tracking - non-replicating
iShares Core EURO STOXX 50 UCITS ETF	EURO STOXX 50 Index	Index tracking - replicating
iShares Core FTSE 100 UCITS ETF GBP (Acc)	FTSE 100 Index	Index tracking - replicating
iShares Core MSCI EMU UCITS ETF	MSCI EMU Index	Index tracking - replicating
iShares Core MSCI Pacific ex-Japan UCITS ETF	MSCI Pacific ex Japan Index	Index tracking - replicating
iShares Core S&P 500 UCITS ETF	S&P 500 Index	Index tracking - replicating
iShares Dow Jones Industrial Average UCITS ETF	Dow Jones Industrial Average Index	Index tracking - replicating
iShares FTSE Italia Mid-Small Cap UCITS ETF	FTSE Italia PIR Mid Small Cap Index	Index tracking - replicating
iShares FTSE MIB UCITS ETF EUR (Acc)	FTSE MIB Index	Index tracking - replicating
iShares MSCI Canada UCITS ETF	MSCI Canada Index	Index tracking - replicating
iShares MSCI EM Asia UCITS ETF	MSCI EM Asia Index Net USD	Index tracking - replicating
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	MSCI EMU 100% Hedged to CHF Index	Index tracking - replicating
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	MSCI EMU Climate Paris Aligned Benchmark Select PAB Index	Index tracking - replicating
iShares MSCI EMU Small Cap UCITS ETF	MSCI EMU Small Cap Index	Index tracking - non-replicating
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	MSCI EMU 100% Hedged to USD Index	Index tracking - replicating
iShares MSCI Japan UCITS ETF	MSCI Japan Index	Index tracking - replicating
iShares MSCI Korea UCITS ETF USD (Acc)	MSCI Korea 20/35 Index	Index tracking - replicating
iShares MSCI Mexico Capped UCITS ETF	MSCI Mexico Capped Index Net USD	Index tracking - replicating
iShares MSCI UK IMI Leaders UCITS ETF <sup>1</sup>	MSCI UK IMI Country Selection 5% Issuer Capped Index (GBP)	Index tracking - non-replicating
iShares MSCI UK Small Cap UCITS ETF	MSCI UK Small Cap Index	Index tracking - non-replicating
iShares MSCI UK UCITS ETF	MSCI UK Index	Index tracking - replicating
iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF	MSCI USA Small Cap ESG Enhanced CTB Index	Index tracking - non-replicating
iShares MSCI USA UCITS ETF	MSCI USA Index	Index tracking - replicating
iShares NASDAQ 100 ex-Top 30 UCITS ETF	Nasdaq-100 ex Top 30 UCITS™ Index	Index tracking - replicating
iShares NASDAQ 100 Top 30 UCITS ETF	Nasdaq-100 Top 30 UCITS™ Index	Index tracking - replicating

# iSHARES VII PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Investment management approach (continued)

Fund name	Benchmark index	Investment management approach
iShares NASDAQ 100 UCITS ETF	NASDAQ 100 Index	Index tracking - replicating
iShares Nikkei 225 UCITS ETF	Nikkei 225 Index	Index tracking - replicating
iShares Russell 1000 Growth UCITS ETF	Russell 1000 Growth UCITS 30/18 Capped Net Tax 15% Index	Index tracking - replicating
iShares Russell 1000 Value UCITS ETF	Russell 1000 Value UCITS 30/18 Capped Net Tax 15% Index	Index tracking - replicating
iShares S&P 500 Paris-Aligned Climate UCITS ETF	S&P 500 Net Zero 2050 PAB Sustainability Screened Index	Index tracking - replicating
iShares S&P 500 Top 20 UCITS ETF	S&P 500 Top 20 Select 35/20 Capped Index	Index tracking - replicating
iShares S&P 500 3% Capped UCITS ETF	S&P 500 3% Capped Index	Index tracking - replicating

<sup>1</sup>The Fund ceased operations on 14 August 2025.

Further information on the index investment strategies used is detailed below:

- For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.
- For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other costs.

### Performance summary and tracking error

The following table compares the realised Fund performance against the relevant benchmark index for the six month period ended 31 January 2026. It also discloses the anticipated tracking error of the index tracking Funds (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Funds as at 31 January 2026.

Further information on these performance measures and calculation methodologies used is detailed below:

- The Fund's returns disclosed are the performance returns for the primary share class for each Fund, net of fees and expenses charged directly within the relevant share class, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. The return of the primary share classes disclosed may differ to the aggregate Fund performance of all share classes as reported in the financial statements primarily due to the impact of foreign currency translation and share class specific expenses. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading and/or fully redeemed during the financial period, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.
- The returns are based on the net asset value ("NAV") calculated in accordance with the prospectus for the financial period under review with any dividends reinvested. Returns less than 0.005% are rounded down to zero. Where, due to a public holiday or market closure's, a date relevant to determination of the fund returns would not be a dealing day (such that a NAV would not otherwise be calculated on that day), a NAV may nevertheless be determined and calculated in accordance with the prospectus for the purposes of these disclosures. Additionally, due to Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.

# iSHARES VII PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Performance summary and tracking error (continued)

- Each Fund's TER is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking difference in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period of the Fund and can be greater than the headline TER in a positive market and lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 31 January 2026.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Net income difference and tax may also impact tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Fund name	Fund return %	Benchmark index return %	TER %	Anticipated tracking error %	Realised tracking error %	Other tracking error drivers
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	2.51	2.52	0.07	Up to 0.15	0.04	
iShares \$ Treasury Bond 3-7yr UCITS ETF	2.76	2.76	0.07	Up to 0.10	0.04	
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	3.10	3.08	0.07	Up to 0.20	0.05	
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	1.01	1.07	0.15	Up to 0.05	0.02	
iShares € Govt Bond 3-7yr UCITS ETF	1.28	1.34	0.15	Up to 0.05	0.03	
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	1.36	1.42	0.15	Up to 0.10	0.07	
iShares Core EURO STOXX 50 UCITS ETF	12.41	12.33	0.10	Up to 0.35	0.22	
iShares Core FTSE 100 UCITS ETF GBP (Acc)	13.38	13.43	0.07	Up to 0.10	0.02	
iShares Core MSCI EMU UCITS ETF	11.67	11.58	0.12	Up to 0.25	0.21	
iShares Core MSCI Pacific ex-Japan UCITS ETF	11.03	11.14	0.20	Up to 0.15	0.05	
iShares Core S&P 500 UCITS ETF	10.00	9.93	0.07	Up to 0.10	0.02	
iShares Dow Jones Industrial Average UCITS ETF	11.40	11.44	0.33	Up to 0.15	0.05	
iShares FTSE MIB UCITS ETF EUR (Acc)	12.79	12.36	0.33	Up to 0.30	0.43	a
iShares MSCI Canada UCITS ETF	18.93	19.14	0.48	Up to 0.10	0.02	
iShares MSCI EM Asia UCITS ETF	22.70	22.53	0.18	Up to 1.00	0.31	
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	10.27	10.26	0.38	Up to 0.35	0.21	
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	7.67	7.66	0.15	Up to 0.30	0.19	
iShares MSCI EMU Small Cap UCITS ETF	7.72	7.86	0.58	Up to 0.90	0.25	
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	12.73	12.83	0.38	Up to 0.35	0.20	
iShares MSCI Japan UCITS ETF	20.50	20.55	0.12	Up to 0.15	0.41	b
iShares MSCI Korea UCITS ETF USD (Acc)	76.38	76.80	0.65	Up to 0.30	0.27	
iShares MSCI Mexico Capped UCITS ETF	30.50	30.94	0.65	Up to 0.10	0.03	

# iSHARES VII PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Performance summary and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	TER %	Anticipated tracking error %	Realised tracking error %	Other tracking error drivers
iShares MSCI UK IMI Leaders UCITS ETF <sup>1</sup>	(3.47)	(2.95)	0.15	Up to 0.10	0.07	
iShares MSCI UK Small Cap UCITS ETF	8.68	9.02	0.58	Up to 0.20	0.08	
iShares MSCI UK UCITS ETF	13.68	13.91	0.33	Up to 0.10	0.03	
iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF	15.89	16.04	0.43	Up to 0.20	0.07	
iShares MSCI USA UCITS ETF	9.52	9.46	0.06	Up to 0.10	0.02	
iShares NASDAQ 100 ex-Top 30 UCITS ETF	6.11	6.22	0.30	Up to 0.20	0.03	
iShares NASDAQ 100 Top 30 UCITS ETF	11.69	11.82	0.30	Up to 0.10	0.02	
iShares NASDAQ 100 UCITS ETF	10.19	10.31	0.30	Up to 0.10	0.02	
iShares Nikkei 225 UCITS ETF	30.48	30.73	0.48	Up to 0.20	0.43	b
iShares Russell 1000 Growth UCITS ETF	5.94	6.03	0.18	Up to 0.15	0.03	
iShares Russell 1000 Value UCITS ETF	13.40	13.51	0.18	Up to 0.15	0.04	
iShares S&P 500 Paris-Aligned Climate UCITS ETF	7.70	7.63	0.07	Up to 0.10	0.02	
iShares S&P 500 Top 20 UCITS ETF	10.37	10.44	0.20	Up to 0.15	0.01	
iShares S&P 500 3% Capped UCITS ETF	10.21	10.21	0.20	Up to 0.10	0.03	

<sup>1</sup> The Fund ceased operations during the financial period. Returns are shown from the first date of the financial period to the termination date.

<sup>a</sup> The realised tracking error was driven by differences in the tax rate applied to dividends received in the Fund versus those assumed in the total return calculation of the benchmark index.

<sup>b</sup> The realised tracking error was driven by valuation differences between the Fund and the benchmark index, caused by differing holiday treatment.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as PRIIP KIDs form an integral part, copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or the Distributor.

#### Global economic overview

Global equities, as represented by the MSCI All Country World Index, returned 12.93% (in USD terms) during the six months ended 31 January 2026. Equities made significant gains amid declining inflation (the rate of increase in the prices of goods and services), easing monetary policy from the world's largest central banks and strong corporate performance, especially in the technology sector. However, investor sentiment was increasingly affected by geopolitical tensions, including conflict in Europe and the Middle East, and the continuation of protectionist trade policies in the US that raised the prospect of disruption to the global economy.

Although economic growth in the US recovered from a disappointing start to 2025, with economic data for the third quarter of 2025 showing stronger growth than had been expected. In Japan, however, gross domestic product ("GDP") contracted in the third quarter of 2025, while growth in the UK and Eurozone economies slowed in the second half of the year.

Most emerging markets continued to grow, although geopolitical conflicts and US trade policy created economic challenges. China's GDP increased by 5% over the course of 2025 as a rise in exports offset a slowdown in domestic economic activity. Meanwhile, India's GDP rose strongly over the first nine months of 2025.

# iSHARES VII PLC

## INVESTMENT MANAGER'S REPORT (continued)

### Global economic overview (continued)

The US Federal Reserve ("the Fed") resumed its programme of interest rate cuts in the second half of 2025 as inflationary pressures eased and signs of weakness in the labour market emerged. The Bank of England ("BoE") continued to cut interest rates over the six months but officials at the European Central Bank ("ECB") left rates unchanged as inflation in the Eurozone remained near the official 2% target. The Bank of Japan ("BoJ") cut rates for the second time in December 2025 in response to elevated domestic inflation.

The performance of global equity markets was positive but somewhat volatile over the period. Following sharp declines in spring 2025 due to concerns that tariffs introduced by the US government could lead to higher inflation and lower growth, markets recovered on signs that the Trump administration was willing to enter into trade negotiations. Positive corporate performance, particularly among firms involved in artificial intelligence and cloud computing, continued to drive broad increases in share prices.

Equity markets in China continued to rise in the wake of new stimulus measures, and the Japanese market climbed as investors reacted positively to the appointment of a new prime minister. Performance among European stocks was largely positive as investors welcomed the news that European governments planned to significantly increase infrastructure and defence spending.

Globally, investments that factor in companies' environmental, social and governance ("ESG") characteristics faced regulatory concerns and shifting investor sentiment. ESG funds experienced significant outflows in the second half of 2025.

US government bond yields (which move inversely to bond prices) ended the six-month period lower following the Fed's rate cuts.

Yields on UK gilts rose at the start of 2025 due to concerns about higher levels of government borrowing but fell back on the hopes of further interest rate reductions. European government bond yields ticked higher on fears the ECB could raise rates in 2026, while Japanese government bond yields rose to record highs at the start of 2026 in response to December 2025 interest rate increase and the possibility of higher government spending. Global corporate bond performance was broadly positive, continued resilience in the global economy alleviated credit concerns.

In commodities markets, Brent crude oil prices declined over the period due to concerns about oversupply. Gold prices rose to record highs amid geopolitical tensions and signs that American trade and foreign policy could lead to prolonged turbulence in equity and bond markets. Having crashed at the start of the period on US tariff fears, copper prices recovered after reports indicated the metal would be exempt from import levies.

In foreign exchange markets, the US dollar weakened against other major global currencies. It fell against the euro, sterling and the Chinese yuan, but rose against the Japanese yen.

**BlackRock Advisors (UK) Limited**  
**February 2026**

# iSHARES VII PLC

## CONDENSED INCOME STATEMENT

For the financial period ended 31 January 2026

	Note	Entity total		iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B		iShares \$ Treasury Bond 3-7yr UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	
		For the financial period ended 31 January 2026 EUR'000	For the financial period ended 31 January 2025 EUR'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000
Operating income		1,382,768	1,262,780	12,559	16,378	183,883	155,607	100,676	87,294
Net gains/(losses) on financial instruments		17,088,765	11,490,754	3,103	(1,259)	167,230	(38,551)	41,841	(108,366)
<b>Total investment income/(loss)</b>		<b>18,471,533</b>	<b>12,753,534</b>	<b>15,662</b>	<b>15,119</b>	<b>351,113</b>	<b>117,056</b>	<b>142,517</b>	<b>(21,072)</b>
Operating expenses	5	(115,386)	(94,878)	(223)	(258)	(3,608)	(2,998)	(1,683)	(1,462)
<b>Net operating income/(expenses)</b>		<b>18,356,146</b>	<b>12,658,656</b>	<b>15,439</b>	<b>14,861</b>	<b>347,505</b>	<b>114,058</b>	<b>140,834</b>	<b>(22,534)</b>
<b>Finance costs:</b>									
Interest expense or similar charges		(72)	(68)	-	-	(1)	(18)	(1)	(5)
Distributions to redeemable shareholders	6	(81,290)	(66,044)	-	-	(32,528)	(30,136)	-	-
<b>Total finance costs</b>		<b>(81,362)</b>	<b>(66,112)</b>	<b>-</b>	<b>-</b>	<b>(32,529)</b>	<b>(30,154)</b>	<b>(1)</b>	<b>(5)</b>
<b>Net profit/(loss) before taxation</b>		<b>18,274,784</b>	<b>12,592,544</b>	<b>15,439</b>	<b>14,861</b>	<b>314,976</b>	<b>83,904</b>	<b>140,833</b>	<b>(22,539)</b>
Taxation	7	(130,101)	(134,501)	-	-	-	-	-	-
<b>Net profit/(loss) after taxation</b>		<b>18,144,683</b>	<b>12,458,043</b>	<b>15,439</b>	<b>14,861</b>	<b>314,976</b>	<b>83,904</b>	<b>140,833</b>	<b>(22,539)</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>18,144,683</b>	<b>12,458,043</b>	<b>15,439</b>	<b>14,861</b>	<b>314,976</b>	<b>83,904</b>	<b>140,833</b>	<b>(22,539)</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## CONDENSED INCOME STATEMENT (continued)

For the financial period ended 31 January 2026

		iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)		iShares € Govt Bond 3-7yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)		iShares Core EURO STOXX 50 UCITS ETF	
		For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025
	Note	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
Operating income		21,724	24,447	14,962	11,541	12,273	8,049	36,896	28,031
Net gains/(losses) on financial instruments		456	8,319	752	5,191	(353)	(1,223)	695,988	357,400
<b>Total investment income/(loss)</b>		<b>22,180</b>	<b>32,766</b>	<b>15,714</b>	<b>16,732</b>	<b>11,920</b>	<b>6,826</b>	<b>732,884</b>	<b>385,431</b>
Operating expenses	5	(1,531)	(1,270)	(861)	(650)	(620)	(413)	(3,143)	(2,194)
<b>Net operating income/(expenses)</b>		<b>20,649</b>	<b>31,496</b>	<b>14,853</b>	<b>16,082</b>	<b>11,300</b>	<b>6,413</b>	<b>729,741</b>	<b>383,237</b>
<b>Finance costs:</b>									
Interest expense or similar charges		-	(1)	-	-	(1)	-	-	-
<b>Total finance costs</b>		<b>-</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net profit/(loss) before taxation</b>		<b>20,649</b>	<b>31,495</b>	<b>14,853</b>	<b>16,082</b>	<b>11,299</b>	<b>6,413</b>	<b>729,741</b>	<b>383,237</b>
Taxation	7	-	-	-	-	-	-	(759)	(644)
<b>Net profit/(loss) after taxation</b>		<b>20,649</b>	<b>31,495</b>	<b>14,853</b>	<b>16,082</b>	<b>11,299</b>	<b>6,413</b>	<b>728,982</b>	<b>382,593</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>20,649</b>	<b>31,495</b>	<b>14,853</b>	<b>16,082</b>	<b>11,299</b>	<b>6,413</b>	<b>728,982</b>	<b>382,593</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 January 2026

		iShares Core FTSE 100 UCITS ETF GBP (Acc)		iShares Core MSCI EMU UCITS ETF		iShares Core MSCI Pacific ex- Japan UCITS ETF		iShares Core S&P 500 UCITS ETF	
		For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025
	Note	GBP'000	GBP'000	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000
Operating income		33,732	34,571	42,216	32,832	57,254	54,276	830,001	700,167
Net gains/(losses) on financial instruments		296,231	81,082	751,317	436,812	314,159	102,380	12,192,981	9,113,856
<b>Total investment income/(loss)</b>		<b>329,963</b>	<b>115,653</b>	<b>793,533</b>	<b>469,644</b>	<b>371,413</b>	<b>156,656</b>	<b>13,022,982</b>	<b>9,814,023</b>
Operating expenses	5	(916)	(792)	(4,467)	(3,278)	(3,466)	(2,839)	(48,358)	(37,211)
<b>Net operating income/(expenses)</b>		<b>329,047</b>	<b>114,861</b>	<b>789,066</b>	<b>466,366</b>	<b>367,947</b>	<b>153,817</b>	<b>12,974,624</b>	<b>9,776,812</b>
<b>Finance costs:</b>									
Interest expense or similar charges		-	(6)	-	(1)	-	-	-	-
Distributions to redeemable shareholders	6	-	-	(27,176)	(24,294)	-	-	(15,995)	(13,963)
<b>Total finance costs</b>		<b>-</b>	<b>(6)</b>	<b>(27,176)</b>	<b>(24,295)</b>	<b>-</b>	<b>-</b>	<b>(15,995)</b>	<b>(13,963)</b>
<b>Net profit/(loss) before taxation</b>		<b>329,047</b>	<b>114,855</b>	<b>761,890</b>	<b>442,071</b>	<b>367,947</b>	<b>153,817</b>	<b>12,958,629</b>	<b>9,762,849</b>
Taxation	7	22	(77)	(1,254)	(1,131)	(440)	(402)	(117,470)	(98,345)
<b>Net profit/(loss) after taxation</b>		<b>329,069</b>	<b>114,778</b>	<b>760,636</b>	<b>440,940</b>	<b>367,507</b>	<b>153,415</b>	<b>12,841,159</b>	<b>9,664,504</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>329,069</b>	<b>114,778</b>	<b>760,636</b>	<b>440,940</b>	<b>367,507</b>	<b>153,415</b>	<b>12,841,159</b>	<b>9,664,504</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## CONDENSED INCOME STATEMENT (continued)

For the financial period ended 31 January 2026

		iShares Dow Jones Industrial Average UCITS ETF	iShares FTSE Italia Mid-Small Cap UCITS ETF <sup>1</sup>	iShares FTSE MIB UCITS ETF EUR (Acc)	iShares MSCI Canada UCITS ETF				
	Note	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 EUR'000	For the financial period ended 31 January 2025 EUR'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000		
Operating income		13,454	11,391	-	15	4,454	3,471	20,081	16,972
Net gains/(losses) on financial instruments		162,174	110,937	-	(493)	31,615	11,636	248,464	70,194
<b>Total investment income/(loss)</b>		<b>175,628</b>	<b>122,328</b>	<b>-</b>	<b>(478)</b>	<b>36,069</b>	<b>15,107</b>	<b>268,545</b>	<b>87,166</b>
Operating expenses	5	(2,670)	(2,173)	-	(4)	(490)	(326)	(3,741)	(2,674)
<b>Net operating income/(expenses)</b>		<b>172,958</b>	<b>120,155</b>	<b>-</b>	<b>(482)</b>	<b>35,579</b>	<b>14,781</b>	<b>264,804</b>	<b>84,492</b>
<b>Net profit/(loss) before taxation</b>		<b>172,958</b>	<b>120,155</b>	<b>-</b>	<b>(482)</b>	<b>35,579</b>	<b>14,781</b>	<b>264,804</b>	<b>84,492</b>
Taxation	7	(1,993)	(1,689)	-	(1)	(4)	(6)	(4,734)	(4,173)
<b>Net profit/(loss) after taxation</b>		<b>170,965</b>	<b>118,466</b>	<b>-</b>	<b>(483)</b>	<b>35,575</b>	<b>14,775</b>	<b>260,070</b>	<b>80,319</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>170,965</b>	<b>118,466</b>	<b>-</b>	<b>(483)</b>	<b>35,575</b>	<b>14,775</b>	<b>260,070</b>	<b>80,319</b>

<sup>1</sup>The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 January 2026

		iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU CHF Hedged UCITS ETF (Acc)		iShares MSCI EMU Paris-Aligned Climate UCITS ETF		iShares MSCI EMU Small Cap UCITS ETF	
	Note	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 CHF'000	For the financial period ended 31 January 2025 CHF'000	For the financial period ended 31 January 2026 EUR'000	For the financial period ended 31 January 2025 EUR'000	For the financial period ended 31 January 2026 EUR'000	For the financial period ended 31 January 2025 EUR'000
Operating income		34,065	23,033	759	578	8,460	6,740	4,002	4,598
Net gains/(losses) on financial instruments		1,017,749	19,118	12,252	5,610	129,608	83,916	69,768	7,501
<b>Total investment income/(loss)</b>		<b>1,051,814</b>	<b>42,151</b>	<b>13,011</b>	<b>6,188</b>	<b>138,068</b>	<b>90,656</b>	<b>73,770</b>	<b>12,099</b>
Operating expenses	5	(4,896)	(2,995)	(253)	(180)	(1,364)	(880)	(2,788)	(2,476)
<b>Net operating income/(expenses)</b>		<b>1,046,918</b>	<b>39,156</b>	<b>12,758</b>	<b>6,008</b>	<b>136,704</b>	<b>89,776</b>	<b>70,982</b>	<b>9,623</b>
<b>Finance costs:</b>									
Interest expense or similar charges		(3)	(11)	-	-	(66)	(22)	-	-
Distributions to redeemable shareholders	6	-	-	-	-	(11,884)	(29)	-	-
<b>Total finance costs</b>		<b>(3)</b>	<b>(11)</b>	<b>-</b>	<b>-</b>	<b>(11,950)</b>	<b>(51)</b>	<b>-</b>	<b>-</b>
<b>Net profit/(loss) before taxation</b>		<b>1,046,915</b>	<b>39,145</b>	<b>12,758</b>	<b>6,008</b>	<b>124,754</b>	<b>89,725</b>	<b>70,982</b>	<b>9,623</b>
Taxation	7	(4,231)	(21,499)	(20)	(19)	(225)	(293)	(174)	(101)
<b>Net profit/(loss) after taxation</b>		<b>1,042,684</b>	<b>17,646</b>	<b>12,738</b>	<b>5,989</b>	<b>124,529</b>	<b>89,432</b>	<b>70,808</b>	<b>9,522</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>1,042,684</b>	<b>17,646</b>	<b>12,738</b>	<b>5,989</b>	<b>124,529</b>	<b>89,432</b>	<b>70,808</b>	<b>9,522</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 January 2026

		iShares MSCI EMU USD Hedged UCITS ETF (Acc)	iShares MSCI Japan UCITS ETF	iShares MSCI Korea UCITS ETF USD (Acc)	iShares MSCI Mexico Capped UCITS ETF				
		For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025		
	Note	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000		
Operating income		1,424	1,208	12,466	8,600	2,006	980	2,193	1,263
Net gains/(losses) on financial instruments		28,578	16,121	198,626	(22,636)	181,273	(32,618)	24,022	(10,472)
<b>Total investment income/(loss)</b>		<b>30,002</b>	<b>17,329</b>	<b>211,092</b>	<b>(14,036)</b>	<b>183,279</b>	<b>(31,638)</b>	<b>26,215</b>	<b>(9,209)</b>
Operating expenses	5	(477)	(374)	(709)	(426)	(957)	(477)	(325)	(238)
<b>Net operating income/(expenses)</b>		<b>29,525</b>	<b>16,955</b>	<b>210,383</b>	<b>(14,462)</b>	<b>182,322</b>	<b>(32,115)</b>	<b>25,890</b>	<b>(9,447)</b>
<b>Net profit/(loss) before taxation</b>		<b>29,525</b>	<b>16,955</b>	<b>210,383</b>	<b>(14,462)</b>	<b>182,322</b>	<b>(32,115)</b>	<b>25,890</b>	<b>(9,447)</b>
Taxation	7	(41)	(41)	(1,830)	(1,261)	(267)	(136)	(221)	(123)
<b>Net profit/(loss) after taxation</b>		<b>29,484</b>	<b>16,914</b>	<b>208,553</b>	<b>(15,723)</b>	<b>182,055</b>	<b>(32,251)</b>	<b>25,669</b>	<b>(9,570)</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>29,484</b>	<b>16,914</b>	<b>208,553</b>	<b>(15,723)</b>	<b>182,055</b>	<b>(32,251)</b>	<b>25,669</b>	<b>(9,570)</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 January 2026

		iShares MSCI Russia ADR/GDR UCITS ETF <sup>1</sup>		iShares MSCI UK IMI Leaders UCITS ETF <sup>2</sup>		iShares MSCI UK Small Cap UCITS ETF		iShares MSCI UK UCITS ETF	
	Note	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 GBP'000	For the financial period ended 31 January 2025 GBP'000	For the financial period ended 31 January 2026 GBP'000	For the financial period ended 31 January 2025 GBP'000	For the financial period ended 31 January 2026 GBP'000	For the financial period ended 31 January 2025 GBP'000
Operating income		6	9	90	432	1,830	2,579	1,385	1,486
Net gains/(losses) on financial instruments		2	(1)	(90)	463	6,380	(4,928)	12,115	2,806
<b>Total investment income/(loss)</b>		<b>8</b>	<b>8</b>	<b>-</b>	<b>895</b>	<b>8,210</b>	<b>(2,349)</b>	<b>13,500</b>	<b>4,292</b>
Operating expenses	5	-	-	(2)	(23)	(356)	(485)	(172)	(155)
<b>Net operating income/(expenses)</b>		<b>8</b>	<b>8</b>	<b>(2)</b>	<b>872</b>	<b>7,854</b>	<b>(2,834)</b>	<b>13,328</b>	<b>4,137</b>
<b>Finance costs:</b>									
Distributions to redeemable shareholders	6	-	-	(457)	(538)	-	-	-	-
<b>Total finance costs</b>		<b>-</b>	<b>-</b>	<b>(457)</b>	<b>(538)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net profit/(loss) before taxation</b>		<b>8</b>	<b>8</b>	<b>(459)</b>	<b>334</b>	<b>7,854</b>	<b>(2,834)</b>	<b>13,328</b>	<b>4,137</b>
Taxation	7	-	-	1	(5)	(33)	(86)	1	(2)
<b>Net profit/(loss) after taxation</b>		<b>8</b>	<b>8</b>	<b>(458)</b>	<b>329</b>	<b>7,821</b>	<b>(2,920)</b>	<b>13,329</b>	<b>4,135</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>8</b>	<b>8</b>	<b>(458)</b>	<b>329</b>	<b>7,821</b>	<b>(2,920)</b>	<b>13,329</b>	<b>4,135</b>

<sup>1</sup>The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

<sup>2</sup>The Fund ceased operations during the financial period.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## CONDENSED INCOME STATEMENT (continued)

For the financial period ended 31 January 2026

	Note	iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF		iShares MSCI USA UCITS ETF		iShares NASDAQ 100 ex-Top 30 UCITS ETF		iShares NASDAQ 100 Top 30 UCITS ETF	
		For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000
Operating income		15,730	14,336	16,390	11,363	42	-	32	-
Net gains/(losses) on financial instruments		279,400	73,805	228,762	157,209	480	64	997	32
<b>Total investment income/(loss)</b>		<b>295,130</b>	<b>88,141</b>	<b>245,152</b>	<b>168,572</b>	<b>522</b>	<b>64</b>	<b>1,029</b>	<b>32</b>
Operating expenses	5	(4,677)	(4,407)	(821)	(595)	(13)	-	(19)	-
<b>Net operating income/(expenses)</b>		<b>290,453</b>	<b>83,734</b>	<b>244,331</b>	<b>167,977</b>	<b>509</b>	<b>64</b>	<b>1,010</b>	<b>32</b>
<b>Finance costs:</b>									
Interest expense or similar charges		(1)	(1)	-	-	-	-	-	-
<b>Total finance costs</b>		<b>(1)</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net profit/(loss) before taxation</b>		<b>290,452</b>	<b>83,733</b>	<b>244,331</b>	<b>167,977</b>	<b>509</b>	<b>64</b>	<b>1,010</b>	<b>32</b>
Taxation	7	(2,284)	(2,026)	(2,320)	(1,585)	(6)	-	(5)	-
<b>Net profit/(loss) after taxation</b>		<b>288,168</b>	<b>81,707</b>	<b>242,011</b>	<b>166,392</b>	<b>503</b>	<b>64</b>	<b>1,005</b>	<b>32</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>288,168</b>	<b>81,707</b>	<b>242,011</b>	<b>166,392</b>	<b>503</b>	<b>64</b>	<b>1,005</b>	<b>32</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 31 January 2026

	Note	iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF		iShares Russell 1000 Growth UCITS ETF		iShares Russell 1000 Value UCITS ETF	
		For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 JPY'000	For the financial period ended 31 January 2025 JPY'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000
Operating income		77,512	64,886	569,261	507,491	1,347	550	2,420	684
Net gains/(losses) on financial instruments		2,185,153	1,706,449	17,310,277	155,473	25,236	25,833	30,461	3,242
<b>Total investment income/(loss)</b>		<b>2,262,665</b>	<b>1,771,335</b>	<b>17,879,538</b>	<b>662,964</b>	<b>26,583</b>	<b>26,383</b>	<b>32,881</b>	<b>3,926</b>
Operating expenses	5	(35,296)	(27,010)	(163,349)	(129,413)	(467)	(162)	(225)	(60)
<b>Net operating income/(expenses)</b>		<b>2,227,369</b>	<b>1,744,325</b>	<b>17,716,189</b>	<b>533,551</b>	<b>26,116</b>	<b>26,221</b>	<b>32,656</b>	<b>3,866</b>
<b>Finance costs:</b>									
Interest expense or similar charges		-	(4)	-	(106)	-	-	-	-
<b>Total finance costs</b>		<b>-</b>	<b>(4)</b>	<b>-</b>	<b>(106)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net profit/(loss) before taxation</b>		<b>2,227,369</b>	<b>1,744,321</b>	<b>17,716,189</b>	<b>533,445</b>	<b>26,116</b>	<b>26,221</b>	<b>32,656</b>	<b>3,866</b>
Taxation	7	(11,078)	(9,269)	(83,357)	(74,149)	(195)	(81)	(341)	(95)
<b>Net profit/(loss) after taxation</b>		<b>2,216,291</b>	<b>1,735,052</b>	<b>17,632,832</b>	<b>459,296</b>	<b>25,921</b>	<b>26,140</b>	<b>32,315</b>	<b>3,771</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>2,216,291</b>	<b>1,735,052</b>	<b>17,632,832</b>	<b>459,296</b>	<b>25,921</b>	<b>26,140</b>	<b>32,315</b>	<b>3,771</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.  
The accompanying notes form an integral part of these financial statements.

## iSHARES VII PLC

### CONDENSED INCOME STATEMENT (continued)

For the financial period ended 31 January 2026

		iShares S&P 500 Paris-Aligned Climate UCITS ETF	iShares S&P 500 Top 20 UCITS ETF	iShares S&P 500 3% Capped UCITS ETF <sup>3</sup>		
		For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	
	Note					
Operating income		3,652	5,036	854	15	2,644
Net gains/(losses) on financial instruments		49,541	74,897	24,230	216	34,374
<b>Total investment income/(loss)</b>		<b>53,193</b>	<b>79,933</b>	<b>25,084</b>	<b>231</b>	<b>37,018</b>
Operating expenses	5	(227)	(298)	(322)	(8)	(377)
<b>Net operating income/(expenses)</b>		<b>52,966</b>	<b>79,635</b>	<b>24,762</b>	<b>223</b>	<b>36,641</b>
<b>Finance costs:</b>						
Distributions to redeemable shareholders	6	(164)	(39)	-	-	-
<b>Total finance costs</b>		<b>(164)</b>	<b>(39)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net profit/(loss) before taxation</b>		<b>52,802</b>	<b>79,596</b>	<b>24,762</b>	<b>223</b>	<b>36,641</b>
Taxation	7	(517)	(720)	(128)	(2)	(375)
<b>Net profit/(loss) after taxation</b>		<b>52,285</b>	<b>78,876</b>	<b>24,634</b>	<b>221</b>	<b>36,266</b>
<b>Increase/(decrease) in net assets attributable to redeemable shareholders</b>		<b>52,285</b>	<b>78,876</b>	<b>24,634</b>	<b>221</b>	<b>36,266</b>

<sup>3</sup>The Fund launched in a prior financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS

For the financial period ended 31 January 2026

	Entity total		iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B		iShares \$ Treasury Bond 3-7yr UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	
	For the financial period ended 31 January 2026 EUR'000	For the financial period ended 31 January 2025 EUR'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000
Net assets at the beginning of the financial period	177,107,745	142,730,805	570,482	713,260	8,287,491	7,534,072	4,374,639	4,734,609
Increase/(decrease) in net assets attributable to redeemable shareholders	18,144,683	12,458,043	15,439	14,861	314,976	83,904	140,833	(22,539)
<b>Share transactions:</b>								
Issue of redeemable shares	20,562,987	23,310,276	122,254	156,695	3,216,395	2,546,593	1,039,324	703,256
Redemption of redeemable shares	(11,749,609)	(9,603,133)	(65,088)	(155,280)	(1,589,820)	(2,450,110)	(689,013)	(1,507,662)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>8,813,377</b>	<b>13,707,143</b>	<b>57,166</b>	<b>1,415</b>	<b>1,626,575</b>	<b>96,483</b>	<b>350,311</b>	<b>(804,406)</b>
Notional foreign exchange adjustment*	(6,320,773)	5,951,104	-	-	-	-	-	-
<b>Net assets at the end of the financial period</b>	<b>197,745,032</b>	<b>174,847,095</b>	<b>643,087</b>	<b>729,536</b>	<b>10,229,042</b>	<b>7,714,459</b>	<b>4,865,783</b>	<b>3,907,664</b>

\*The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial period using the exchange rate as at 31 January 2026 and the retranslation of the condensed income statement items and share transactions using the average exchange rate to the exchange rate as at 31 January 2026.  
The accompanying notes form an integral part of these financial statements.

## iSHARES VII PLC

### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 January 2026

	iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)		iShares € Govt Bond 3-7yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)		iShares Core EURO STOXX 50 UCITS ETF	
	For the financial period ended 31 January 2026 EUR'000	For the financial period ended 31 January 2025 EUR'000	For the financial period ended 31 January 2026 EUR'000	For the financial period ended 31 January 2025 EUR'000	For the financial period ended 31 January 2026 EUR'000	For the financial period ended 31 January 2025 EUR'000	For the financial period ended 31 January 2026 EUR'000	For the financial period ended 31 January 2025 EUR'000
Net assets at the beginning of the financial period	1,867,294	1,444,123	923,310	897,188	834,218	525,751	5,388,004	4,361,220
Increase/(decrease) in net assets attributable to redeemable shareholders	20,649	31,495	14,853	16,082	11,299	6,413	728,982	382,593
<b>Share transactions:</b>								
Issue of redeemable shares	566,157	655,564	424,731	132,856	134,029	187,797	978,196	-
Redemption of redeemable shares	(290,669)	(83,202)	(88,439)	(164,621)	(124,805)	(96,506)	-	(235,930)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>275,488</b>	<b>572,362</b>	<b>336,292</b>	<b>(31,765)</b>	<b>9,224</b>	<b>91,291</b>	<b>978,196</b>	<b>(235,930)</b>
<b>Net assets at the end of the financial period</b>	<b>2,163,431</b>	<b>2,047,980</b>	<b>1,274,455</b>	<b>881,505</b>	<b>854,741</b>	<b>623,455</b>	<b>7,095,182</b>	<b>4,507,883</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES VII PLC

### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 January 2026

	iShares Core FTSE 100 UCITS ETF GBP (Acc)		iShares Core MSCI EMU UCITS ETF		iShares Core MSCI Pacific ex- Japan UCITS ETF		iShares Core S&P 500 UCITS ETF	
	For the financial period ended 31 January 2026 GBP'000	For the financial period ended 31 January 2025 GBP'000	For the financial period ended 31 January 2026 EUR'000	For the financial period ended 31 January 2025 EUR'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000
Net assets at the beginning of the financial period	2,472,559	2,278,832	6,823,186	5,068,030	3,298,224	2,758,603	125,695,528	93,739,889
Increase/(decrease) in net assets attributable to redeemable shareholders	329,069	114,778	760,636	440,940	367,507	153,415	12,841,159	9,664,504
<b>Share transactions:</b>								
Issue of redeemable shares	92,755	-	836,030	816,925	355,590	227,504	7,193,428	13,968,347
Redemption of redeemable shares	(60,479)	(59,068)	(643,051)	(589,940)	(265,733)	(239,940)	(6,076,548)	(2,239,107)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>32,276</b>	<b>(59,068)</b>	<b>192,979</b>	<b>226,985</b>	<b>89,857</b>	<b>(12,436)</b>	<b>1,116,880</b>	<b>11,729,240</b>
<b>Net assets at the end of the financial period</b>	<b>2,833,904</b>	<b>2,334,542</b>	<b>7,776,801</b>	<b>5,735,955</b>	<b>3,755,588</b>	<b>2,899,582</b>	<b>139,653,567</b>	<b>115,133,633</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES VII PLC

### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 January 2026

	iShares Dow Jones Industrial Average UCITS ETF		iShares FTSE Italia Mid-Small Cap UCITS ETF <sup>1</sup>		iShares FTSE MIB UCITS ETF EUR (Acc)		iShares MSCI Canada UCITS ETF	
	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025
	USD'000	USD'000	EUR'000	EUR'000	EUR'000	EUR'000	USD'000	USD'000
Net assets at the beginning of the financial period	1,532,132	1,179,638	-	25,937	293,772	254,059	1,375,397	1,087,335
Increase/(decrease) in net assets attributable to redeemable shareholders	170,965	118,466	-	(483)	35,575	14,775	260,070	80,319
<b>Share transactions:</b>								
Issue of redeemable shares	90,536	262,999	-	-	48,359	27,697	257,747	279,627
Redemption of redeemable shares	(86,903)	(38,414)	-	(25,454)	(57,416)	(114,892)	(193,448)	(198,220)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>3,633</b>	<b>224,585</b>	<b>-</b>	<b>(25,454)</b>	<b>(9,057)</b>	<b>(87,195)</b>	<b>64,299</b>	<b>81,407</b>
<b>Net assets at the end of the financial period</b>	<b>1,706,730</b>	<b>1,522,689</b>	<b>-</b>	<b>-</b>	<b>320,290</b>	<b>181,639</b>	<b>1,699,766</b>	<b>1,249,061</b>

<sup>1</sup>The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI. The accompanying notes form an integral part of these financial statements.

## iSHARES VII PLC

### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 January 2026

	iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU CHF Hedged UCITS ETF (Acc)		iShares MSCI EMU Paris-Aligned Climate UCITS ETF		iShares MSCI EMU Small Cap UCITS ETF	
	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025
	USD'000	USD'000	CHF'000	CHF'000	EUR'000	EUR'000	EUR'000	EUR'000
Net assets at the beginning of the financial period	3,789,269	2,589,317	116,538	96,264	1,629,385	1,057,031	967,848	867,654
Increase/(decrease) in net assets attributable to redeemable shareholders	1,042,684	17,646	12,738	5,989	124,529	89,432	70,808	9,522
<b>Share transactions:</b>								
Issue of redeemable shares	1,411,924	439,266	13,504	-	169,717	280,245	83,777	6,617
Redemption of redeemable shares	-	(30,651)	-	(3,807)	(45,171)	(40,638)	(114,604)	(6,838)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>1,411,924</b>	<b>408,615</b>	<b>13,504</b>	<b>(3,807)</b>	<b>124,546</b>	<b>239,607</b>	<b>(30,827)</b>	<b>(221)</b>
<b>Net assets at the end of the financial period</b>	<b>6,243,877</b>	<b>3,015,578</b>	<b>142,780</b>	<b>98,446</b>	<b>1,878,460</b>	<b>1,386,070</b>	<b>1,007,829</b>	<b>876,955</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES VII PLC

### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 January 2026

	iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF		iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI Mexico Capped UCITS ETF	
	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000
Net assets at the beginning of the financial period	221,976	195,013	1,006,021	675,861	248,093	190,883	85,132	87,689
Increase/(decrease) in net assets attributable to redeemable shareholders	29,484	16,914	208,553	(15,723)	182,055	(32,251)	25,669	(9,570)
<b>Share transactions:</b>								
Issue of redeemable shares	12,311	10,258	266,958	169,333	84,726	3,642	41,392	7,109
Redemption of redeemable shares	-	(15,394)	(190,126)	(83,539)	(33,857)	(27,102)	(19,289)	(30,764)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>12,311</b>	<b>(5,136)</b>	<b>76,832</b>	<b>85,794</b>	<b>50,869</b>	<b>(23,460)</b>	<b>22,103</b>	<b>(23,655)</b>
<b>Net assets at the end of the financial period</b>	<b>263,771</b>	<b>206,791</b>	<b>1,291,406</b>	<b>745,932</b>	<b>481,017</b>	<b>135,172</b>	<b>132,904</b>	<b>54,464</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 January 2026

	iShares MSCI Russia ADR/GDR UCITS ETF <sup>1</sup>		iShares MSCI UK IMI Leaders UCITS ETF <sup>2</sup>		iShares MSCI UK Small Cap UCITS ETF		iShares MSCI UK UCITS ETF	
	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 GBP'000	For the financial period ended 31 January 2025 GBP'000	For the financial period ended 31 January 2026 GBP'000	For the financial period ended 31 January 2025 GBP'000	For the financial period ended 31 January 2026 GBP'000	For the financial period ended 31 January 2025 GBP'000
Net assets at the beginning of the financial period	-	-	33,356	28,848	139,036	185,364	99,606	99,822
Increase/(decrease) in net assets attributable to redeemable shareholders	8	8	(458)	329	7,821	(2,920)	13,329	4,135
<b>Share transactions:</b>								
Issue of redeemable shares	-	-	-	3,423	-	-	-	-
Redemption of redeemable shares	(8)	(8)	(32,898)	(3,204)	(43,809)	(23,314)	(4,425)	(14,868)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>(8)</b>	<b>(8)</b>	<b>(32,898)</b>	<b>219</b>	<b>(43,809)</b>	<b>(23,314)</b>	<b>(4,425)</b>	<b>(14,868)</b>
<b>Net assets at the end of the financial period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,396</b>	<b>103,048</b>	<b>159,130</b>	<b>108,510</b>	<b>89,089</b>

<sup>1</sup>The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

<sup>2</sup>The Fund ceased operations during the financial period.

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 January 2026

	iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF		iShares MSCI USA UCITS ETF		iShares NASDAQ 100 ex-Top 30 UCITS ETF		iShares NASDAQ 100 Top 30 UCITS ETF	
	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000
Net assets at the beginning of the financial period	1,879,726	1,861,382	2,196,415	1,599,843	8,253	-	6,488	-
Increase/(decrease) in net assets attributable to redeemable shareholders	288,168	81,707	242,011	166,392	503	64	1,005	32
<b>Share transactions:</b>								
Issue of redeemable shares	873,390	750,560	1,095,624	373,705	1	3,927	16,661	1,933
Redemption of redeemable shares	(351,012)	(200,953)	(97,131)	(214,490)	-	-	-	-
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>522,378</b>	<b>549,607</b>	<b>998,493</b>	<b>159,215</b>	<b>1</b>	<b>3,927</b>	<b>16,661</b>	<b>1,933</b>
<b>Net assets at the end of the financial period</b>	<b>2,690,272</b>	<b>2,492,696</b>	<b>3,436,919</b>	<b>1,925,450</b>	<b>8,757</b>	<b>3,991</b>	<b>24,154</b>	<b>1,965</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES VII PLC

### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 January 2026

	iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF		iShares Russell 1000 Growth UCITS ETF		iShares Russell 1000 Value UCITS ETF	
	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 JPY'000	For the financial period ended 31 January 2025 JPY'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000
Net assets at the beginning of the financial period	20,652,176	15,263,214	58,095,915	57,567,107	423,132	93,143	188,349	39,002
Increase/(decrease) in net assets attributable to redeemable shareholders	2,216,291	1,735,052	17,632,832	459,296	25,921	26,140	32,315	3,771
<b>Share transactions:</b>								
Issue of redeemable shares	3,181,135	2,158,688	3,556,261	7,882,739	278,221	184,828	195,062	55,896
Redemption of redeemable shares	(1,771,698)	(1,074,694)	(3,480,928)	(13,308,793)	(43,972)	(68,081)	(6,953)	(6,013)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>1,409,437</b>	<b>1,083,994</b>	<b>75,333</b>	<b>(5,426,054)</b>	<b>234,249</b>	<b>116,747</b>	<b>188,109</b>	<b>49,883</b>
<b>Net assets at the end of the financial period</b>	<b>24,277,904</b>	<b>18,082,260</b>	<b>75,804,080</b>	<b>52,600,349</b>	<b>683,302</b>	<b>236,030</b>	<b>408,773</b>	<b>92,656</b>

The accompanying notes form an integral part of these financial statements.

## iSHARES VII PLC

### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)

For the financial period ended 31 January 2026

	iShares S&P 500 Paris-Aligned Climate UCITS ETF		iShares S&P 500 Top 20 UCITS ETF		iShares S&P 500 3% Capped UCITS ETF <sup>3</sup>
	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000
Net assets at the beginning of the financial period	688,258	592,352	225,295	-	360,597
Increase/(decrease) in net assets attributable to redeemable shareholders	52,285	78,876	24,634	221	36,266
<b>Share transactions:</b>					
Issue of redeemable shares	126,148	377,558	184,373	43,102	14,022
Redemption of redeemable shares	(377,335)	(54,010)	(40,081)	(3,089)	(13,456)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>(251,187)</b>	<b>323,548</b>	<b>144,292</b>	<b>40,013</b>	<b>566</b>
<b>Net assets at the end of the financial period</b>	<b>489,356</b>	<b>994,776</b>	<b>394,221</b>	<b>40,234</b>	<b>397,429</b>

<sup>3</sup>The Fund launched in a prior financial year, hence no comparative data is available.  
The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## CONDENSED BALANCE SHEET

As at 31 January 2026

	Entity total		iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B		iShares \$ Treasury Bond 3-7yr UCITS ETF		iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)		
	As at	As at	As at	As at	As at	As at	As at	As at	
	31 January 2026	31 July 2025	31 January 2026	31 July 2025	31 January 2026	31 July 2025	31 January 2026	31 July 2025	
Note	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	
<b>CURRENT ASSETS</b>									
Cash	372,812	114,745	1,039	64	30,012	2,188	646	359	
Cash equivalents	48,389	83,941	661	1,392	2,013	23,390	2,239	1,331	
Margin cash	29,618	13,501	-	-	-	-	-	-	
Receivables	873,024	929,732	30,636	28,012	341,797	264,461	169,640	158,949	
Financial assets at fair value through profit or loss	4	197,369,444	176,730,379	637,729	566,031	10,183,632	8,218,046	4,794,738	4,312,366
<b>Total current assets</b>		<b>198,693,287</b>	<b>177,872,298</b>	<b>670,065</b>	<b>595,499</b>	<b>10,557,454</b>	<b>8,508,085</b>	<b>4,967,263</b>	<b>4,473,005</b>
<b>CURRENT LIABILITIES</b>									
Margin cash payable	(2,980)	(1,765)	-	-	-	-	-	-	
Payables	(933,350)	(556,209)	(26,978)	(25,017)	(327,264)	(172,679)	(101,480)	(98,366)	
Provision for deferred capital gains tax	7	-	(20,704)	-	-	-	-	-	
Financial liabilities at fair value through profit or loss	4	(11,925)	(185,874)	-	(1,148)	(47,915)	-	-	
<b>Total current liabilities</b>		<b>(948,255)</b>	<b>(764,552)</b>	<b>(26,978)</b>	<b>(25,017)</b>	<b>(328,412)</b>	<b>(220,594)</b>	<b>(101,480)</b>	<b>(98,366)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>197,745,032</b>	<b>177,107,746</b>	<b>643,087</b>	<b>570,482</b>	<b>10,229,042</b>	<b>8,287,491</b>	<b>4,865,783</b>	<b>4,374,639</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## CONDENSED BALANCE SHEET (continued)

As at 31 January 2026

	iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)		iShares € Govt Bond 3-7yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)		iShares Core EURO STOXX 50 UCITS ETF		
	Note	As at 31 January 2026 EUR'000	As at 31 July 2025 EUR'000	As at 31 January 2026 EUR'000	As at 31 July 2025 EUR'000	As at 31 January 2026 EUR'000	As at 31 July 2025 EUR'000	As at 31 January 2026 EUR'000	As at 31 July 2025 EUR'000
<b>CURRENT ASSETS</b>									
Cash		139	433	467	95	349	102	12,141	7,425
Cash equivalents		2,318	1,332	5,211	2,404	224	1,083	5,299	3,575
Margin cash		-	-	-	-	-	-	1,525	1,080
Receivables		179,809	94,815	33,811	45,376	21,095	46,764	12,084	9,739
Financial assets at fair value through profit or loss	4	2,141,455	1,842,390	1,265,688	918,535	841,867	822,530	7,068,529	5,366,643
<b>Total current assets</b>		<b>2,323,721</b>	<b>1,938,970</b>	<b>1,305,177</b>	<b>966,410</b>	<b>863,535</b>	<b>870,479</b>	<b>7,099,578</b>	<b>5,388,462</b>
<b>CURRENT LIABILITIES</b>									
Payables		(160,290)	(71,676)	(30,722)	(43,100)	(8,794)	(36,261)	(4,396)	(458)
<b>Total current liabilities</b>		<b>(160,290)</b>	<b>(71,676)</b>	<b>(30,722)</b>	<b>(43,100)</b>	<b>(8,794)</b>	<b>(36,261)</b>	<b>(4,396)</b>	<b>(458)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>2,163,431</b>	<b>1,867,294</b>	<b>1,274,455</b>	<b>923,310</b>	<b>854,741</b>	<b>834,218</b>	<b>7,095,182</b>	<b>5,388,004</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## CONDENSED BALANCE SHEET (continued)

As at 31 January 2026

		iShares Core FTSE 100 UCITS ETF GBP (Acc)		iShares Core MSCI EMU UCITS ETF		iShares Core MSCI Pacific ex- Japan UCITS ETF		iShares Core S&P 500 UCITS ETF	
	Note	As at 31 January 2026 GBP'000	As at 31 July 2025 GBP'000	As at 31 January 2026 EUR'000	As at 31 July 2025 EUR'000	As at 31 January 2026 USD'000	As at 31 July 2025 USD'000	As at 31 January 2026 USD'000	As at 31 July 2025 USD'000
<b>CURRENT ASSETS</b>									
Cash		5,999	6,016	15,551	3,927	29,837	14,150	276,334	28,453
Cash equivalents		6,355	9,372	11,512	10,258	-	1,108	-	-
Margin cash		379	860	1,933	1,341	2,151	1,167	22,573	5,079
Receivables		10,260	3,929	12,994	20,261	7,431	22,469	67,560	239,067
Financial assets at fair value through profit or loss	4	2,817,698	2,452,527	7,741,591	6,806,265	3,723,050	3,281,513	139,587,849	125,603,157
<b>Total current assets</b>		<b>2,840,691</b>	<b>2,472,704</b>	<b>7,783,581</b>	<b>6,842,052</b>	<b>3,762,469</b>	<b>3,320,407</b>	<b>139,954,316</b>	<b>125,875,756</b>
<b>CURRENT LIABILITIES</b>									
Margin cash payable		-	-	-	-	(727)	(363)	(1,719)	(940)
Payables		(6,787)	(145)	(806)	(11,740)	(6,154)	(21,795)	(297,791)	(59,570)
Financial liabilities at fair value through profit or loss	4	-	-	(5,974)	(7,126)	-	(25)	(1,239)	(119,718)
<b>Total current liabilities</b>		<b>(6,787)</b>	<b>(145)</b>	<b>(6,780)</b>	<b>(18,866)</b>	<b>(6,881)</b>	<b>(22,183)</b>	<b>(300,749)</b>	<b>(180,228)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>2,833,904</b>	<b>2,472,559</b>	<b>7,776,801</b>	<b>6,823,186</b>	<b>3,755,588</b>	<b>3,298,224</b>	<b>139,653,567</b>	<b>125,695,528</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## CONDENSED BALANCE SHEET (continued)

As at 31 January 2026

		iShares Dow Jones Industrial Average UCITS ETF		iShares FTSE Italia Mid-Small Cap UCITS ETF <sup>1</sup>		iShares FTSE MIB UCITS ETF EUR (Acc)		iShares MSCI Canada UCITS ETF	
	Note	As at 31 January 2026 USD'000	As at 31 July 2025 USD'000	As at 31 January 2026 EUR'000	As at 31 July 2025 EUR'000	As at 31 January 2026 EUR'000	As at 31 July 2025 EUR'000	As at 31 January 2026 USD'000	As at 31 July 2025 USD'000
<b>CURRENT ASSETS</b>									
Cash		3,751	1,489	4	4	740	690	6,133	5,246
Cash equivalents		2,107	-	-	-	498	1,027	-	-
Margin cash		345	96	-	-	109	182	206	243
Receivables		755	757	-	-	4	597	8,774	1,564
Financial assets at fair value through profit or loss	4	1,700,266	1,530,277	-	-	319,024	292,055	1,692,487	1,368,908
<b>Total current assets</b>		<b>1,707,224</b>	<b>1,532,619</b>	<b>4</b>	<b>4</b>	<b>320,375</b>	<b>294,551</b>	<b>1,707,600</b>	<b>1,375,961</b>
<b>CURRENT LIABILITIES</b>									
Margin cash payable		(14)	(48)	-	-	-	(76)	-	-
Payables		(475)	(439)	(4)	(4)	(85)	(703)	(7,785)	(564)
Financial liabilities at fair value through profit or loss	4	(5)	-	-	-	-	-	(49)	-
<b>Total current liabilities</b>		<b>(494)</b>	<b>(487)</b>	<b>(4)</b>	<b>(4)</b>	<b>(85)</b>	<b>(779)</b>	<b>(7,834)</b>	<b>(564)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>1,706,730</b>	<b>1,532,132</b>	<b>-</b>	<b>-</b>	<b>320,290</b>	<b>293,772</b>	<b>1,699,766</b>	<b>1,375,397</b>

<sup>1</sup>The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.  
The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## CONDENSED BALANCE SHEET (continued)

As at 31 January 2026

		iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU CHF Hedged UCITS ETF (Acc)		iShares MSCI EMU Paris-Aligned Climate UCITS ETF		iShares MSCI EMU Small Cap UCITS ETF	
	Note	As at 31 January 2026 USD'000	As at 31 July 2025 USD'000	As at 31 January 2026 CHF'000	As at 31 July 2025 CHF'000	As at 31 January 2026 EUR'000	As at 31 July 2025 EUR'000	As at 31 January 2026 EUR'000	As at 31 July 2025 EUR'000
<b>CURRENT ASSETS</b>									
Cash		11,347	16,601	299	163	1,201	3,463	1,488	1,316
Cash equivalents		-	13,031	750	945	2,622	11,794	-	-
Margin cash		-	374	66	74	238	397	333	351
Receivables		3,772	9,213	209	235	3,108	3,474	3,308	9,445
Financial assets at fair value through profit or loss	4	6,230,318	3,786,541	142,782	115,268	1,871,647	1,611,067	1,003,411	963,404
<b>Total current assets</b>		<b>6,245,437</b>	<b>3,825,760</b>	<b>144,106</b>	<b>116,685</b>	<b>1,878,816</b>	<b>1,630,195</b>	<b>1,008,540</b>	<b>974,516</b>
<b>CURRENT LIABILITIES</b>									
Margin cash payable		(567)	-	-	-	(28)	(102)	(226)	(86)
Payables		(993)	(12,794)	(1,325)	(118)	(240)	(218)	(485)	(6,582)
Provision for deferred capital gains tax	7	-	(23,697)	-	-	-	-	-	-
Financial liabilities at fair value through profit or loss	4	-	-	(1)	(29)	(88)	(490)	-	-
<b>Total current liabilities</b>		<b>(1,560)</b>	<b>(36,491)</b>	<b>(1,326)</b>	<b>(147)</b>	<b>(356)</b>	<b>(810)</b>	<b>(711)</b>	<b>(6,668)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>6,243,877</b>	<b>3,789,269</b>	<b>142,780</b>	<b>116,538</b>	<b>1,878,460</b>	<b>1,629,385</b>	<b>1,007,829</b>	<b>967,848</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## CONDENSED BALANCE SHEET (continued)

As at 31 January 2026

		iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF		iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI Mexico Capped UCITS ETF	
	Note	As at 31 January 2026 USD'000	As at 31 July 2025 USD'000	As at 31 January 2026 USD'000	As at 31 July 2025 USD'000	As at 31 January 2026 USD'000	As at 31 July 2025 USD'000	As at 31 January 2026 USD'000	As at 31 July 2025 USD'000
<b>CURRENT ASSETS</b>									
Cash		511	240	3,064	4,342	913	318	467	152
Cash equivalents		3,330	190	-	-	-	-	-	-
Margin cash		273	44	233	309	2,632	1,345	25	7
Receivables		3,137	558	1,454	1,169	634	419	5,495	1
Financial assets at fair value through profit or loss	4	259,540	224,035	1,286,944	1,000,522	477,043	246,143	132,487	85,020
<b>Total current assets</b>		<b>266,791</b>	<b>225,067</b>	<b>1,291,695</b>	<b>1,006,342</b>	<b>481,222</b>	<b>248,225</b>	<b>138,474</b>	<b>85,180</b>
<b>CURRENT LIABILITIES</b>									
Margin cash payable		-	-	(163)	(220)	-	-	(23)	(1)
Payables		(86)	(2,882)	(126)	(101)	(205)	(132)	(5,547)	(47)
Financial liabilities at fair value through profit or loss	4	(2,934)	(209)	-	-	-	-	-	-
<b>Total current liabilities</b>		<b>(3,020)</b>	<b>(3,091)</b>	<b>(289)</b>	<b>(321)</b>	<b>(205)</b>	<b>(132)</b>	<b>(5,570)</b>	<b>(48)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>263,771</b>	<b>221,976</b>	<b>1,291,406</b>	<b>1,006,021</b>	<b>481,017</b>	<b>248,093</b>	<b>132,904</b>	<b>85,132</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## CONDENSED BALANCE SHEET (continued)

As at 31 January 2026

		iShares MSCI Russia ADR/GDR UCITS ETF <sup>1</sup>		iShares MSCI UK IMI Leaders UCITS ETF <sup>2</sup>		iShares MSCI UK Small Cap UCITS ETF		iShares MSCI UK UCITS ETF	
	Note	As at 31 January 2026 USD'000	As at 31 July 2025 USD'000	As at 31 January 2026 GBP'000	As at 31 July 2025 GBP'000	As at 31 January 2026 GBP'000	As at 31 July 2025 GBP'000	As at 31 January 2026 GBP'000	As at 31 July 2025 GBP'000
<b>CURRENT ASSETS</b>									
Cash		416	402	1	170	228	408	243	237
Cash equivalents		-	-	-	-	450	-	608	667
Margin cash		-	-	-	8	20	60	31	40
Receivables		7	7	5	82	283	436	141	158
Financial assets at fair value through profit or loss	4	-	-	-	33,100	102,117	138,206	107,517	98,531
<b>Total current assets</b>		<b>423</b>	<b>409</b>	<b>6</b>	<b>33,360</b>	<b>103,098</b>	<b>139,110</b>	<b>108,540</b>	<b>99,633</b>
<b>CURRENT LIABILITIES</b>									
Payables		(423)	(409)	(6)	(4)	(50)	(68)	(30)	(27)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	-	(6)	-	-
<b>Total current liabilities</b>		<b>(423)</b>	<b>(409)</b>	<b>(6)</b>	<b>(4)</b>	<b>(50)</b>	<b>(74)</b>	<b>(30)</b>	<b>(27)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>33,356</b>	<b>103,048</b>	<b>139,036</b>	<b>108,510</b>	<b>99,606</b>

<sup>1</sup>The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

<sup>2</sup>The Fund ceased operations during the financial period.

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## CONDENSED BALANCE SHEET (continued)

As at 31 January 2026

	Note	iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF		iShares MSCI USA UCITS ETF		iShares NASDAQ 100 ex-Top 30 UCITS ETF		iShares NASDAQ 100 Top 30 UCITS ETF	
		As at 31 January 2026 USD'000	As at 31 July 2025 USD'000	As at 31 January 2026 USD'000	As at 31 July 2025 USD'000	As at 31 January 2026 USD'000	As at 31 July 2025 USD'000	As at 31 January 2026 USD'000	As at 31 July 2025 USD'000
<b>CURRENT ASSETS</b>									
Cash		2,456	2,030	6,496	2,511	3	8	25	7
Cash equivalents		1,730	3,339	277	277	1	-	-	-
Margin cash		347	508	482	109	-	-	-	-
Receivables		56,619	19,663	1,499	1,002	3	-	2	1
Financial assets at fair value through profit or loss	4	2,687,746	1,874,033	3,428,250	2,192,646	8,752	8,247	24,132	6,482
<b>Total current assets</b>		<b>2,748,898</b>	<b>1,899,573</b>	<b>3,437,004</b>	<b>2,196,545</b>	<b>8,759</b>	<b>8,255</b>	<b>24,159</b>	<b>6,490</b>
<b>CURRENT LIABILITIES</b>									
Payables		(58,535)	(19,781)	(85)	(130)	(2)	(2)	(5)	(2)
Financial liabilities at fair value through profit or loss	4	(91)	(66)	-	-	-	-	-	-
<b>Total current liabilities</b>		<b>(58,626)</b>	<b>(19,847)</b>	<b>(85)</b>	<b>(130)</b>	<b>(2)</b>	<b>(2)</b>	<b>(5)</b>	<b>(2)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>2,690,272</b>	<b>1,879,726</b>	<b>3,436,919</b>	<b>2,196,415</b>	<b>8,757</b>	<b>8,253</b>	<b>24,154</b>	<b>6,488</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## CONDENSED BALANCE SHEET (continued)

As at 31 January 2026

	iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF		iShares Russell 1000 Growth UCITS ETF		iShares Russell 1000 Value UCITS ETF		
	Note	As at 31 January 2026 USD'000	As at 31 July 2025 USD'000	As at 31 January 2026 JPY'000	As at 31 July 2025 JPY'000	As at 31 January 2026 USD'000	As at 31 July 2025 USD'000	As at 31 January 2026 USD'000	As at 31 July 2025 USD'000
<b>CURRENT ASSETS</b>									
Cash		17,242	18,345	375,621	355,898	646	809	859	338
Cash equivalents		-	-	-	-	-	1,130	204	303
Margin cash		136	709	3,762	3,204	38	62	63	38
Receivables		6,297	41,325	75,589	64,473	118	4,181	240	137
Financial assets at fair value through profit or loss	4	24,275,446	20,649,437	75,379,374	57,695,491	682,595	421,117	407,561	187,562
<b>Total current assets</b>		<b>24,299,121</b>	<b>20,709,816</b>	<b>75,834,346</b>	<b>58,119,066</b>	<b>683,397</b>	<b>427,299</b>	<b>408,927</b>	<b>188,378</b>
<b>CURRENT LIABILITIES</b>									
Margin cash payable		(7)	(71)	-	-	-	-	-	-
Payables		(19,703)	(21,521)	(30,266)	(23,151)	(94)	(4,167)	(154)	(28)
Financial liabilities at fair value through profit or loss	4	(1,507)	(36,048)	-	-	(1)	-	-	(1)
<b>Total current liabilities</b>		<b>(21,217)</b>	<b>(57,640)</b>	<b>(30,266)</b>	<b>(23,151)</b>	<b>(95)</b>	<b>(4,167)</b>	<b>(154)</b>	<b>(29)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>24,277,904</b>	<b>20,652,176</b>	<b>75,804,080</b>	<b>58,095,915</b>	<b>683,302</b>	<b>423,132</b>	<b>408,773</b>	<b>188,349</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## CONDENSED BALANCE SHEET (continued)

As at 31 January 2026

	iShares S&P 500 Paris-Aligned Climate UCITS ETF		iShares S&P 500 Top 20 UCITS ETF		iShares S&P 500 3% Capped UCITS ETF	
	As at 31 January 2026 USD'000	As at 31 July 2025 USD'000	As at 31 January 2026 USD'000	As at 31 July 2025 USD'000	As at 31 January 2026 USD'000	As at 31 July 2025 USD'000
<b>CURRENT ASSETS</b>						
Cash	411	1,446	216	129	825	121
Cash equivalents	923	112	-	-	-	-
Margin cash	101	117	7	4	-	13
Receivables	327	349	52	23	215	200
Financial assets at fair value through profit or loss	4	487,648	686,346	394,015	225,178	396,560
<b>Total current assets</b>		<b>489,410</b>	<b>688,370</b>	<b>394,290</b>	<b>225,334</b>	<b>397,600</b>
<b>CURRENT LIABILITIES</b>						
Margin cash payable	(22)	(70)	(1)	(3)	-	(2)
Payables	(32)	(42)	(68)	(36)	(171)	(61)
<b>Total current liabilities</b>		<b>(54)</b>	<b>(112)</b>	<b>(69)</b>	<b>(171)</b>	<b>(63)</b>
<b>Net assets attributable to redeemable shareholders</b>		<b>489,356</b>	<b>688,258</b>	<b>394,221</b>	<b>225,295</b>	<b>397,429</b>

The accompanying notes form an integral part of these financial statements.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS

### 1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

### 2. Material accounting policies

#### 2.1 Basis of preparation

The financial statements of the Entity are prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") applicable in the United Kingdom and Republic of Ireland. The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements. All amounts have been rounded to the nearest thousand, unless otherwise indicated.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. Amounts which are less than 500 in each Fund's base currency, have been rounded down to zero.

### 3. Financial risks

Each Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The risks are substantially consistent with those disclosed in the previous annual financial statements.

#### 3.1 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and the market price of its investments.

### 4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

Specific valuation techniques used to value financial instruments classified as level 2 and level 3 include:

- (i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;
- (ii) for investments which are a share/unit of participation in an investee CIS and investments in ETFs where the Fund typically trades the units held at the latest NAV for that ETF, are valued at the unaudited NAV, and where available the independently audited NAV, on the valuation date of such share/unit of participation as calculated by the administrator of the investee CIS and ETF and in accordance with the requirements of the scheme of which the relevant investment is a share/unit of participation. The unaudited NAV of the underlying investee CIS and ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS and ETF. The unaudited NAV of the underlying investee CIS and ETF may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund's financial statements;
- (iii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;
- (iv) for defaulted debt instruments, the use of recent transactions and/or defaulted equity instruments for which market data is unavailable;
- (v) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;
- (vi) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference assets or index at the balance sheet date;
- (vii) for inflation swaps, the present value of the estimated future cash flows based on observable yield curves. Certain zero coupon inflation swaps may be valued using a single quote from the swap counterparty, where the model and inputs are not market observable.
- (viii) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the condensed balance sheet date;
- (ix) for foreign currency options, option pricing models; and
- (x) for other financial instruments, discounted cash flow analysis.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were either not market observable or adjusted for counterparty or own credit risk, or certain CISs which have gates or redemption restrictions imposed or that can't be redeemed within 90 days, are included in level 3.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 31 January 2026 and 31 July 2025:

31 January 2026

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	637,729	-	637,729
<b>Total</b>	<b>-</b>	<b>637,729</b>	<b>-</b>	<b>637,729</b>
<b>iShares \$ Treasury Bond 3-7yr UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	10,139,841	-	10,139,841
- Over-the-counter forward currency contracts	-	43,791	-	43,791
<b>Total</b>	<b>-</b>	<b>10,183,632</b>	<b>-</b>	<b>10,183,632</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1,148)	-	(1,148)
<b>Total</b>	<b>-</b>	<b>(1,148)</b>	<b>-</b>	<b>(1,148)</b>
<b>iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	4,794,738	-	4,794,738
<b>Total</b>	<b>-</b>	<b>4,794,738</b>	<b>-</b>	<b>4,794,738</b>
<b>iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	2,141,455	-	2,141,455
<b>Total</b>	<b>-</b>	<b>2,141,455</b>	<b>-</b>	<b>2,141,455</b>
<b>iShares € Govt Bond 3-7yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,265,688	-	1,265,688
<b>Total</b>	<b>-</b>	<b>1,265,688</b>	<b>-</b>	<b>1,265,688</b>
<b>iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	841,867	-	841,867
<b>Total</b>	<b>-</b>	<b>841,867</b>	<b>-</b>	<b>841,867</b>
<b>iShares Core EURO STOXX 50 UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	7,068,033	-	-	7,068,033
- Exchange traded futures contracts	496	-	-	496
<b>Total</b>	<b>7,068,529</b>	<b>-</b>	<b>-</b>	<b>7,068,529</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 January 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares Core FTSE 100 UCITS ETF GBP (Acc)</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,817,122	-	5	2,817,127
- Exchange traded futures contracts	571	-	-	571
<b>Total</b>	<b>2,817,693</b>	<b>-</b>	<b>5</b>	<b>2,817,698</b>
<b>iShares Core MSCI EMU UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	7,731,409	-	-	7,731,409
- Rights	-	-	2,046	2,046
- Exchange traded futures contracts	1,060	-	-	1,060
- Over-the-counter forward currency contracts	-	7,076	-	7,076
<b>Total</b>	<b>7,732,469</b>	<b>7,076</b>	<b>2,046</b>	<b>7,741,591</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(5,974)	-	(5,974)
<b>Total</b>	<b>-</b>	<b>(5,974)</b>	<b>-</b>	<b>(5,974)</b>
<b>iShares Core MSCI Pacific ex-Japan UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	3,722,556	-	-	3,722,556
- Exchange traded futures contracts	494	-	-	494
<b>Total</b>	<b>3,723,050</b>	<b>-</b>	<b>-</b>	<b>3,723,050</b>
<b>iShares Core S&amp;P 500 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	139,507,148	-	-	139,507,148
- Exchange traded futures contracts	353	-	-	353
- Over-the-counter forward currency contracts	-	80,348	-	80,348
<b>Total</b>	<b>139,507,501</b>	<b>80,348</b>	<b>-</b>	<b>139,587,849</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1,239)	-	(1,239)
<b>Total</b>	<b>-</b>	<b>(1,239)</b>	<b>-</b>	<b>(1,239)</b>
<b>iShares Dow Jones Industrial Average UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,700,266	-	-	1,700,266
<b>Total</b>	<b>1,700,266</b>	<b>-</b>	<b>-</b>	<b>1,700,266</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(5)	-	-	(5)
<b>Total</b>	<b>(5)</b>	<b>-</b>	<b>-</b>	<b>(5)</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 January 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares FTSE Italia Mid-Small Cap UCITS ETF<sup>1</sup></b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>iShares FTSE MIB UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	319,019	-	-	319,019
- Exchange traded futures contracts	5	-	-	5
<b>Total</b>	<b>319,024</b>	<b>-</b>	<b>-</b>	<b>319,024</b>
<b>iShares MSCI Canada UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,692,487	-	- <sup>2</sup>	1,692,487
<b>Total</b>	<b>1,692,487</b>	<b>-</b>	<b>-</b>	<b>1,692,487</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(49)	-	-	(49)
<b>Total</b>	<b>(49)</b>	<b>-</b>	<b>-</b>	<b>(49)</b>
<b>iShares MSCI EM Asia UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	5,940,797	-	283	5,941,080
- Exchange traded funds	288,526	-	-	288,526
- Exchange traded futures contracts	712	-	-	712
<b>Total</b>	<b>6,230,035</b>	<b>-</b>	<b>283</b>	<b>6,230,318</b>
<b>iShares MSCI EMU CHF Hedged UCITS ETF (Acc)</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>
Financial assets at fair value through profit or loss				
- Equities	140,777	-	-	140,777
- Rights	-	-	36	36
- Exchange traded futures contracts	32	-	-	32
- Over-the-counter forward currency contracts	-	1,937	-	1,937
<b>Total</b>	<b>140,809</b>	<b>1,937</b>	<b>36</b>	<b>142,782</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1)	-	(1)
<b>Total</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>(1)</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 January 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI EMU Paris-Aligned Climate UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,871,166	-	-	1,871,166
- Rights	-	-	426	426
- Exchange traded futures contracts	55	-	-	55
<b>Total</b>	<b>1,871,221</b>	<b>-</b>	<b>426</b>	<b>1,871,647</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter total return swaps	-	(88)	-	(88)
<b>Total</b>	<b>-</b>	<b>(88)</b>	<b>-</b>	<b>(88)</b>
<b>iShares MSCI EMU Small Cap UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,003,179	-	- <sup>2</sup>	1,003,179
- Exchange traded futures contracts	232	-	-	232
<b>Total</b>	<b>1,003,411</b>	<b>-</b>	<b>-</b>	<b>1,003,411</b>
<b>iShares MSCI EMU USD Hedged UCITS ETF (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	259,404	-	-	259,404
- Rights	-	-	70	70
- Exchange traded futures contracts	63	-	-	63
- Over-the-counter forward currency contracts	-	3	-	3
<b>Total</b>	<b>259,467</b>	<b>3</b>	<b>70</b>	<b>259,540</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2,934)	-	(2,934)
<b>Total</b>	<b>-</b>	<b>(2,934)</b>	<b>-</b>	<b>(2,934)</b>
<b>iShares MSCI Japan UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,286,733	-	-	1,286,733
- Exchange traded futures contracts	211	-	-	211
<b>Total</b>	<b>1,286,944</b>	<b>-</b>	<b>-</b>	<b>1,286,944</b>
<b>iShares MSCI Korea UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	476,015	-	-	476,015
- Exchange traded futures contracts	1,028	-	-	1,028
<b>Total</b>	<b>477,043</b>	<b>-</b>	<b>-</b>	<b>477,043</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 January 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI Mexico Capped UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	132,475	-	-	132,475
- Exchange traded futures contracts	12	-	-	12
<b>Total</b>	<b>132,487</b>	<b>-</b>	<b>-</b>	<b>132,487</b>
<b>iShares MSCI Russia ADR/GDR UCITS ETF<sup>1</sup></b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>iShares MSCI UK Small Cap UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	102,026	-	62	102,088
- Exchange traded futures contracts	29	-	-	29
<b>Total</b>	<b>102,055</b>	<b>-</b>	<b>62</b>	<b>102,117</b>
<b>iShares MSCI UK UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	107,486	-	-	107,486
- Exchange traded futures contracts	31	-	-	31
<b>Total</b>	<b>107,517</b>	<b>-</b>	<b>-</b>	<b>107,517</b>
<b>iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,687,657	-	89	2,687,746
<b>Total</b>	<b>2,687,657</b>	<b>-</b>	<b>89</b>	<b>2,687,746</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(91)	-	-	(91)
<b>Total</b>	<b>(91)</b>	<b>-</b>	<b>-</b>	<b>(91)</b>
<b>iShares MSCI USA UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	3,428,205	-	-	3,428,205
- Exchange traded futures contracts	45	-	-	45
<b>Total</b>	<b>3,428,250</b>	<b>-</b>	<b>-</b>	<b>3,428,250</b>
<b>iShares NASDAQ 100 ex-Top 30 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	8,752	-	-	8,752
<b>Total</b>	<b>8,752</b>	<b>-</b>	<b>-</b>	<b>8,752</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 January 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares NASDAQ 100 Top 30 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	24,132	-	-	24,132
<b>Total</b>	<b>24,132</b>	<b>-</b>	<b>-</b>	<b>24,132</b>
<b>iShares NASDAQ 100 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	24,257,512	-	-	24,257,512
- Over-the-counter forward currency contracts	-	17,934	-	17,934
<b>Total</b>	<b>24,257,512</b>	<b>17,934</b>	<b>-</b>	<b>24,275,446</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(20)	-	-	(20)
- Over-the-counter forward currency contracts	-	(1,487)	-	(1,487)
<b>Total</b>	<b>(20)</b>	<b>(1,487)</b>	<b>-</b>	<b>(1,507)</b>
<b>iShares Nikkei 225 UCITS ETF</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>
Financial assets at fair value through profit or loss				
- Equities	75,357,934	-	-	75,357,934
- Exchange traded futures contracts	21,440	-	-	21,440
<b>Total</b>	<b>75,379,374</b>	<b>-</b>	<b>-</b>	<b>75,379,374</b>
<b>iShares Russell 1000 Growth UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	682,595	-	-	682,595
<b>Total</b>	<b>682,595</b>	<b>-</b>	<b>-</b>	<b>682,595</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(1)	-	-	(1)
<b>Total</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>(1)</b>
<b>iShares Russell 1000 Value UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	407,541	-	-	407,541
- Exchange traded futures contracts	20	-	-	20
<b>Total</b>	<b>407,561</b>	<b>-</b>	<b>-</b>	<b>407,561</b>
<b>iShares S&amp;P 500 Paris-Aligned Climate UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	487,636	-	-	487,636
- Exchange traded futures contracts	12	-	-	12
<b>Total</b>	<b>487,648</b>	<b>-</b>	<b>-</b>	<b>487,648</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 January 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares S&amp;P 500 Top 20 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	394,015	-	-	394,015
<b>Total</b>	<b>394,015</b>	<b>-</b>	<b>-</b>	<b>394,015</b>
<b>iShares S&amp;P 500 3% Capped UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	396,554	-	-	396,554
- Exchange traded futures contracts	6	-	-	6
<b>Total</b>	<b>396,560</b>	<b>-</b>	<b>-</b>	<b>396,560</b>

<sup>1</sup>The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

<sup>2</sup>Investments which are less than CCY 500 have been rounded down to zero.

31 July 2025

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	566,031	-	566,031
<b>Total</b>	<b>-</b>	<b>566,031</b>	<b>-</b>	<b>566,031</b>
<b>iShares \$ Treasury Bond 3-7yr UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	8,214,977	-	8,214,977
- Over-the-counter forward currency contracts	-	3,069	-	3,069
<b>Total</b>	<b>-</b>	<b>8,218,046</b>	<b>-</b>	<b>8,218,046</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(47,915)	-	(47,915)
<b>Total</b>	<b>-</b>	<b>(47,915)</b>	<b>-</b>	<b>(47,915)</b>
<b>iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	4,312,366	-	4,312,366
<b>Total</b>	<b>-</b>	<b>4,312,366</b>	<b>-</b>	<b>4,312,366</b>
<b>iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,842,390	-	1,842,390
<b>Total</b>	<b>-</b>	<b>1,842,390</b>	<b>-</b>	<b>1,842,390</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 July 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares € Govt Bond 3-7yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	918,535	-	918,535
<b>Total</b>	<b>-</b>	<b>918,535</b>	<b>-</b>	<b>918,535</b>
<b>iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Government debt instruments	-	822,530	-	822,530
<b>Total</b>	<b>-</b>	<b>822,530</b>	<b>-</b>	<b>822,530</b>
<b>iShares Core EURO STOXX 50 UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	5,366,583	-	-	5,366,583
- Exchange traded futures contracts	60	-	-	60
<b>Total</b>	<b>5,366,643</b>	<b>-</b>	<b>-</b>	<b>5,366,643</b>
<b>iShares Core FTSE 100 UCITS ETF GBP (Acc)</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,452,046	-	5	2,452,051
- Exchange traded futures contracts	476	-	-	476
<b>Total</b>	<b>2,452,522</b>	<b>-</b>	<b>5</b>	<b>2,452,527</b>
<b>iShares Core MSCI EMU UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	6,788,015	-	-	6,788,015
- Exchange traded futures contracts	177	-	-	177
- Over-the-counter forward currency contracts	-	18,073	-	18,073
<b>Total</b>	<b>6,788,192</b>	<b>18,073</b>	<b>-</b>	<b>6,806,265</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(7,126)	-	(7,126)
<b>Total</b>	<b>-</b>	<b>(7,126)</b>	<b>-</b>	<b>(7,126)</b>
<b>iShares Core MSCI Pacific ex-Japan UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	3,281,144	-	-	3,281,144
- Exchange traded futures contracts	369	-	-	369
<b>Total</b>	<b>3,281,513</b>	<b>-</b>	<b>-</b>	<b>3,281,513</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(25)	-	-	(25)
<b>Total</b>	<b>(25)</b>	<b>-</b>	<b>-</b>	<b>(25)</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 July 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares Core S&amp;P 500 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	125,597,729	-	-	125,597,729
- Exchange traded futures contracts	675	-	-	675
- Over-the-counter forward currency contracts	-	4,753	-	4,753
<b>Total</b>	<b>125,598,404</b>	<b>4,753</b>	<b>-</b>	<b>125,603,157</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(119,718)	-	(119,718)
<b>Total</b>	<b>-</b>	<b>(119,718)</b>	<b>-</b>	<b>(119,718)</b>
<b>iShares Dow Jones Industrial Average UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,530,240	-	-	1,530,240
- Exchange traded futures contracts	37	-	-	37
<b>Total</b>	<b>1,530,277</b>	<b>-</b>	<b>-</b>	<b>1,530,277</b>
<b>iShares FTSE MIB UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	292,009	-	-	292,009
- Exchange traded futures contracts	46	-	-	46
<b>Total</b>	<b>292,055</b>	<b>-</b>	<b>-</b>	<b>292,055</b>
<b>iShares MSCI Canada UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,368,807	-	-	1,368,807
- Exchange traded futures contracts	101	-	-	101
<b>Total</b>	<b>1,368,908</b>	<b>-</b>	<b>-</b>	<b>1,368,908</b>
<b>iShares MSCI EM Asia UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	3,608,100	-	-	3,608,100
- Exchange traded funds	178,049	-	-	178,049
- Exchange traded futures contracts	392	-	-	392
<b>Total</b>	<b>3,786,541</b>	<b>-</b>	<b>-</b>	<b>3,786,541</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 July 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI EMU CHF Hedged UCITS ETF (Acc)</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>
Financial assets at fair value through profit or loss				
- Equities	114,889	-	-	114,889
- Exchange traded futures contracts	4	-	-	4
- Over-the-counter forward currency contracts	-	375	-	375
<b>Total</b>	<b>114,893</b>	<b>375</b>	<b>-</b>	<b>115,268</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(29)	-	(29)
<b>Total</b>	<b>-</b>	<b>(29)</b>	<b>-</b>	<b>(29)</b>
<b>iShares MSCI EMU Paris-Aligned Climate UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,611,043	-	-	1,611,043
- Exchange traded futures contracts	24	-	-	24
<b>Total</b>	<b>1,611,067</b>	<b>-</b>	<b>-</b>	<b>1,611,067</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter total return swaps	-	(490)	-	(490)
<b>Total</b>	<b>-</b>	<b>(490)</b>	<b>-</b>	<b>(490)</b>
<b>iShares MSCI EMU Small Cap UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
Financial assets at fair value through profit or loss				
- Equities	963,343	-	-	963,343
- Exchange traded futures contracts	61	-	-	61
<b>Total</b>	<b>963,404</b>	<b>-</b>	<b>-</b>	<b>963,404</b>
<b>iShares MSCI EMU USD Hedged UCITS ETF (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	217,864	-	-	217,864
- Exchange traded futures contracts	8	-	-	8
- Over-the-counter forward currency contracts	-	6,163	-	6,163
<b>Total</b>	<b>217,872</b>	<b>6,163</b>	<b>-</b>	<b>224,035</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(209)	-	(209)
<b>Total</b>	<b>-</b>	<b>(209)</b>	<b>-</b>	<b>(209)</b>
<b>iShares MSCI Japan UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,000,234	-	-	1,000,234
- Exchange traded futures contracts	288	-	-	288
<b>Total</b>	<b>1,000,522</b>	<b>-</b>	<b>-</b>	<b>1,000,522</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 July 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI Korea UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	245,914	-	-	245,914
- Exchange traded futures contracts	229	-	-	229
<b>Total</b>	<b>246,143</b>	<b>-</b>	<b>-</b>	<b>246,143</b>
<b>iShares MSCI Mexico Capped UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	85,020	-	-	85,020
<b>Total</b>	<b>85,020</b>	<b>-</b>	<b>-</b>	<b>85,020</b>
<b>iShares MSCI UK IMI Leaders UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	33,090	-	5	33,095
- Exchange traded futures contracts	5	-	-	5
<b>Total</b>	<b>33,095</b>	<b>-</b>	<b>5</b>	<b>33,100</b>
<b>iShares MSCI UK Small Cap UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	138,105	-	101	138,206
<b>Total</b>	<b>138,105</b>	<b>-</b>	<b>101</b>	<b>138,206</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(6)	-	-	(6)
<b>Total</b>	<b>(6)</b>	<b>-</b>	<b>-</b>	<b>(6)</b>
<b>iShares MSCI UK UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
Financial assets at fair value through profit or loss				
- Equities	98,504	-	-	98,504
- Exchange traded futures contracts	27	-	-	27
<b>Total</b>	<b>98,531</b>	<b>-</b>	<b>-</b>	<b>98,531</b>
<b>iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,873,630	-	369	1,873,999
- Warrants	34	-	-	34
<b>Total</b>	<b>1,873,664</b>	<b>-</b>	<b>369</b>	<b>1,874,033</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(66)	-	-	(66)
<b>Total</b>	<b>(66)</b>	<b>-</b>	<b>-</b>	<b>(66)</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 July 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
<b>iShares MSCI USA UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,192,529	-	-	2,192,529
- Exchange traded futures contracts	117	-	-	117
<b>Total</b>	<b>2,192,646</b>	<b>-</b>	<b>-</b>	<b>2,192,646</b>
<b>iShares NASDAQ 100 ex-Top 30 UCITS ETF<sup>1</sup></b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	8,247	-	-	8,247
<b>Total</b>	<b>8,247</b>	<b>-</b>	<b>-</b>	<b>8,247</b>
<b>iShares NASDAQ 100 Top 30 UCITS ETF<sup>1</sup></b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	6,482	-	-	6,482
<b>Total</b>	<b>6,482</b>	<b>-</b>	<b>-</b>	<b>6,482</b>
<b>iShares NASDAQ 100 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	20,647,448	-	-	20,647,448
- Exchange traded futures contracts	19	-	-	19
- Over-the-counter forward currency contracts	-	1,970	-	1,970
<b>Total</b>	<b>20,647,467</b>	<b>1,970</b>	<b>-</b>	<b>20,649,437</b>
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(36,048)	-	(36,048)
<b>Total</b>	<b>-</b>	<b>(36,048)</b>	<b>-</b>	<b>(36,048)</b>
<b>iShares Nikkei 225 UCITS ETF</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>
Financial assets at fair value through profit or loss				
- Equities	57,668,531	-	-	57,668,531
- Exchange traded futures contracts	26,960	-	-	26,960
<b>Total</b>	<b>57,695,491</b>	<b>-</b>	<b>-</b>	<b>57,695,491</b>
<b>iShares Russell 1000 Growth UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
Financial assets at fair value through profit or loss				
- Equities	421,043	-	-	421,043
- Exchange traded futures contracts	74	-	-	74
<b>Total</b>	<b>421,117</b>	<b>-</b>	<b>-</b>	<b>421,117</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

31 July 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
	USD'000	USD'000	USD'000	USD'000
<b>iShares Russell 1000 Value UCITS ETF</b>				
Financial assets at fair value through profit or loss				
- Equities	187,551	-	-	187,551
- Exchange traded futures contracts	11	-	-	11
<b>Total</b>	<b>187,562</b>	<b>-</b>	<b>-</b>	<b>187,562</b>
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(1)	-	-	(1)
<b>Total</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>(1)</b>
<b>iShares S&amp;P 500 Paris-Aligned Climate UCITS ETF</b>				
Financial assets at fair value through profit or loss				
- Equities	686,282	-	-	686,282
- Exchange traded futures contracts	64	-	-	64
<b>Total</b>	<b>686,346</b>	<b>-</b>	<b>-</b>	<b>686,346</b>
<b>iShares S&amp;P 500 Top 20 UCITS ETF</b>				
Financial assets at fair value through profit or loss				
- Equities	225,175	-	-	225,175
- Exchange traded futures contracts	3	-	-	3
<b>Total</b>	<b>225,178</b>	<b>-</b>	<b>-</b>	<b>225,178</b>
<b>iShares S&amp;P 500 3% Capped UCITS ETF</b>				
Financial assets at fair value through profit or loss				
- Equities	360,324	-	-	360,324
- Exchange traded futures contracts	2	-	-	2
<b>Total</b>	<b>360,326</b>	<b>-</b>	<b>-</b>	<b>360,326</b>

<sup>1</sup>The Fund launched during the financial year hence no comparative data is available.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating expenses

The Entity employs an “all in one” fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share class. The TER is calculated in accordance with the CESR/10-674 Committee of European Securities Regulators (“CESR”) (European Securities and Markets Authority’s (“ESMA”) precursor) guidelines on the methodology for calculation of the ongoing charges figure in the KIID or the product page of the website at [www.ishares.com](http://www.ishares.com).

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund’s costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

### Management fees (inclusive of investment management fees)

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 January 2026:

Fund name <sup>1</sup>	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD (Acc)	-	0.07
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD (Dist)	-	0.07
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD (Acc)	-	0.07
iShares \$ Treasury Bond 3-7yr UCITS ETF <sup>2</sup>	EUR Hedged (Dist)	0.10	-
iShares \$ Treasury Bond 3-7yr UCITS ETF <sup>2</sup>	GBP Hedged (Acc)	0.10	-
iShares \$ Treasury Bond 3-7yr UCITS ETF <sup>2</sup>	GBP Hedged (Dist)	0.10	-
iShares \$ Treasury Bond 3-7yr UCITS ETF <sup>2</sup>	MXN Hedged (Acc)	0.10	-
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	USD (Acc)	-	0.07
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR (Acc)	-	0.15
iShares € Govt Bond 3-7yr UCITS ETF	EUR (Acc)	-	0.15
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR (Acc)	-	0.15
iShares Core EURO STOXX 50 UCITS ETF	EUR (Acc)	-	0.10
iShares Core FTSE 100 UCITS ETF GBP (Acc)	GBP (Acc)	-	0.07
iShares Core MSCI EMU UCITS ETF	EUR (Dist)	-	0.12
iShares Core MSCI EMU UCITS ETF	EUR (Acc)	-	0.12
iShares Core MSCI EMU UCITS ETF <sup>2</sup>	GBP Hedged (Dist)	0.12	-
iShares Core MSCI EMU UCITS ETF <sup>2</sup>	MXN Hedged (Acc)	0.17	-
iShares Core MSCI EMU UCITS ETF <sup>2</sup>	USD Hedged (Acc)	0.15	-
iShares Core MSCI Pacific ex-Japan UCITS ETF	USD (Acc)	-	0.20
iShares Core S&P 500 UCITS ETF	USD (Acc)	-	0.07
iShares Core S&P 500 UCITS ETF <sup>2</sup>	GBP Hedged (Dist)	0.10	-
iShares Core S&P 500 UCITS ETF <sup>2</sup>	MXN Hedged (Acc)	0.12	-

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating expenses (continued)

#### Management fees (inclusive of investment management fees) (continued)

Fund name <sup>1</sup>	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares Dow Jones Industrial Average UCITS ETF	USD (Acc)	-	0.33
iShares FTSE MIB UCITS ETF EUR (Acc)	EUR (Acc)	-	0.33
iShares MSCI Canada UCITS ETF	USD (Acc)	-	0.48
iShares MSCI EM Asia UCITS ETF	USD (Acc)	-	0.65
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF (Acc)	-	0.38
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR (Dist)	-	0.15
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR (Acc)	-	0.15
iShares MSCI EMU Small Cap UCITS ETF	EUR (Acc)	-	0.58
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD (Acc)	-	0.38
iShares MSCI Japan UCITS ETF	USD (Acc)	-	0.48
iShares MSCI Korea UCITS ETF USD (Acc)	USD (Acc)	-	0.65
iShares MSCI Mexico Capped UCITS ETF	USD (Acc)	-	0.65
iShares MSCI UK Small Cap UCITS ETF	GBP (Acc)	-	0.58
iShares MSCI UK UCITS ETF	GBP (Acc)	-	0.33
iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF	USD (Acc)	-	0.43
iShares MSCI USA UCITS ETF	USD (Acc)	-	0.07
iShares NASDAQ 100 ex-Top 30 UCITS ETF	USD (Acc)	-	0.30
iShares NASDAQ 100 Top 30 UCITS ETF	USD (Acc)	-	0.30
iShares NASDAQ 100 UCITS ETF	USD (Acc)	-	0.30
iShares NASDAQ 100 UCITS ETF <sup>2</sup>	EUR Hedged (Acc)	0.33	-
iShares Nikkei 225 UCITS ETF	JPY (Acc)	-	0.48
iShares Russell 1000 Growth UCITS ETF	USD (Acc)	-	0.18
iShares Russell 1000 Value UCITS ETF	USD (Acc)	-	0.18
iShares S&P 500 Paris-Aligned Climate UCITS ETF	USD (Dist)	-	0.07
iShares S&P 500 Paris-Aligned Climate UCITS ETF	USD (Acc)	-	0.07
iShares S&P 500 Top 20 UCITS ETF	USD (Dist)	-	0.20
iShares S&P 500 Top 20 UCITS ETF	USD (Acc)	-	0.20
iShares S&P 500 3% Capped UCITS ETF	USD (Dist)	-	0.20
iShares S&P 500 3% Capped UCITS ETF	USD (Acc)	-	0.20

<sup>1</sup>Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.

<sup>2</sup>This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Operating expenses (continued)

#### **Management fees (inclusive of investment management fees) (continued)**

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial period were as follows:

	Entity total		iShares \$ Treasury Bond 3-7yr UCITS ETF		iShares Core MSCI EMU UCITS ETF		iShares Core S&P 500 UCITS ETF	
	For the financial period ended 31 January 2026 EUR'000	For the financial period ended 31 January 2025 EUR'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 EUR'000	For the financial period ended 31 January 2025 EUR'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000
August	(84,915)	(62,637)	(36,776)	(28,562)	(26,935)	(21,981)	(15,542)	(13,846)
September	(524)	-	-	-	-	-	-	-
<b>Distributions declared</b>	<b>(85,439)</b>	<b>(62,637)</b>	<b>(36,776)</b>	<b>(28,562)</b>	<b>(26,935)</b>	<b>(21,981)</b>	<b>(15,542)</b>	<b>(13,846)</b>
Equalisation income	8,082	4,945	6,683	3,362	726	687	552	598
Equalisation expense	(3,932)	(8,352)	(2,435)	(4,936)	(967)	(3,000)	(1,005)	(715)
<b>Total</b>	<b>(81,290)</b>	<b>(66,044)</b>	<b>(32,528)</b>	<b>(30,136)</b>	<b>(27,176)</b>	<b>(24,294)</b>	<b>(15,995)</b>	<b>(13,963)</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Distributions to redeemable shareholders (continued)

	iShares MSCI EMU Paris-Aligned Climate UCITS ETF		iShares MSCI UK IMI Leaders UCITS ETF <sup>1</sup>		iShares S&P 500 Paris-Aligned Climate UCITS ETF	
	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025
	EUR'000	EUR'000	GBP'000	GBP'000	USD'000	USD'000
August	(13,018)	(483)	-	(533)	(171)	(73)
September	-	-	(457)	-	-	-
<b>Distributions declared</b>	<b>(13,018)</b>	<b>(483)</b>	<b>(457)</b>	<b>(533)</b>	<b>(171)</b>	<b>(73)</b>
Equalisation income	1,142	490	-	34	19	45
Equalisation expense	(8)	(36)	-	(39)	(12)	(11)
<b>Total</b>	<b>(11,884)</b>	<b>(29)</b>	<b>(457)</b>	<b>(538)</b>	<b>(164)</b>	<b>(39)</b>

<sup>1</sup>The Fund terminated during the financial period.

### 7. Taxation

For the financial period ended 31 January 2026

	Entity total		iShares Core EURO STOXX 50 UCITS ETF		iShares Core FTSE 100 UCITS ETF GBP (Acc)		iShares Core MSCI EMU UCITS ETF	
	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025
	EUR'000	EUR'000	EUR'000	EUR'000	GBP'000	GBP'000	EUR'000	EUR'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(130,101)	(117,457)	(759)	(644)	22	(77)	(1,254)	(1,131)
<b>Deferred tax</b>								
Provision for overseas capital gains tax payable	-	(17,044)	-	-	-	-	-	-
<b>Total tax</b>	<b>(130,101)</b>	<b>(134,501)</b>	<b>(759)</b>	<b>(644)</b>	<b>22</b>	<b>(77)</b>	<b>(1,254)</b>	<b>(1,131)</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Taxation (continued)

For the financial period ended 31 January 2026 (continued)

	iShares Core MSCI Pacific ex-Japan UCITS ETF		iShares Core S&P 500 UCITS ETF		iShares Dow Jones Industrial Average UCITS ETF		iShares FTSE Italia Mid-Small Cap UCITS ETF <sup>1</sup>	
	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 EUR'000	For the financial period ended 31 January 2025 EUR'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(440)	(402)	(117,470)	(98,345)	(1,993)	(1,689)	-	(1)
<b>Total tax</b>	<b>(440)</b>	<b>(402)</b>	<b>(117,470)</b>	<b>(98,345)</b>	<b>(1,993)</b>	<b>(1,689)</b>	<b>-</b>	<b>(1)</b>

<sup>1</sup>The Fund terminated during a prior financial year.

	iShares FTSE MIB UCITS ETF EUR (Acc)		iShares MSCI Canada UCITS ETF		iShares MSCI EM Asia UCITS ETF		iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	
	For the financial period ended 31 January 2026 EUR'000	For the financial period ended 31 January 2025 EUR'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 USD'000	For the financial period ended 31 January 2025 USD'000	For the financial period ended 31 January 2026 CHF'000	For the financial period ended 31 January 2025 CHF'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(4)	(6)	(4,734)	(4,173)	(4,231)	(3,186)	(20)	(19)
<b>Deferred tax</b>								
Provision for overseas capital gains tax payable	-	-	-	-	-	(18,313)	-	-
<b>Total tax</b>	<b>(4)</b>	<b>(6)</b>	<b>(4,734)</b>	<b>(4,173)</b>	<b>(4,231)</b>	<b>(21,499)</b>	<b>(20)</b>	<b>(19)</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Taxation (continued)

For the financial period ended 31 January 2026 (continued)

	iShares MSCI EMU Paris-Aligned Climate UCITS ETF		iShares MSCI EMU Small Cap UCITS ETF		iShares MSCI EMU USD Hedged UCITS ETF (Acc)		iShares MSCI Japan UCITS ETF	
	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025
	EUR'000	EUR'000	EUR'000	EUR'000	USD'000	USD'000	USD'000	USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(225)	(293)	(174)	(101)	(41)	(41)	(1,830)	(1,261)
<b>Total tax</b>	<b>(225)</b>	<b>(293)</b>	<b>(174)</b>	<b>(101)</b>	<b>(41)</b>	<b>(41)</b>	<b>(1,830)</b>	<b>(1,261)</b>

	iShares MSCI Korea UCITS ETF USD (Acc)		iShares MSCI Mexico Capped UCITS ETF		iShares MSCI UK IMI Leaders UCITS ETF		iShares MSCI UK Small Cap UCITS ETF	
	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025
	USD'000	USD'000	USD'000	USD'000	GBP'000	GBP'000	GBP'000	GBP'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(267)	(136)	(221)	(123)	1	(5)	(33)	(86)
<b>Total tax</b>	<b>(267)</b>	<b>(136)</b>	<b>(221)</b>	<b>(123)</b>	<b>1</b>	<b>(5)</b>	<b>(33)</b>	<b>(86)</b>

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Taxation (continued)

For the financial period ended 31 January 2026 (continued)

	iShares MSCI UK UCITS ETF		iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF		iShares MSCI USA UCITS ETF		iShares NASDAQ 100 ex-Top 30 UCITS ETF <sup>2</sup>	
	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025
	GBP'000	GBP'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	1	(2)	(2,284)	(2,026)	(2,320)	(1,585)	(6)	
<b>Total tax</b>	<b>1</b>	<b>(2)</b>	<b>(2,284)</b>	<b>(2,026)</b>	<b>(2,320)</b>	<b>(1,585)</b>	<b>(6)</b>	

<sup>2</sup>The Fund launched in a prior financial year, hence no comparative data is available.

	iShares NASDAQ 100 Top 30 UCITS ETF <sup>2</sup>		iShares NASDAQ 100 UCITS ETF		iShares Nikkei 225 UCITS ETF		iShares Russell 1000 Growth UCITS ETF	
	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025
	USD'000	USD'000	USD'000	USD'000	JPY'000	JPY'000	USD'000	USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(5)		(11,078)	(9,269)	(83,357)	(74,149)	(195)	(81)
<b>Total tax</b>	<b>(5)</b>		<b>(11,078)</b>	<b>(9,269)</b>	<b>(83,357)</b>	<b>(74,149)</b>	<b>(195)</b>	<b>(81)</b>

<sup>2</sup>The Fund launched in a prior financial year, hence no comparative data is available.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Taxation (continued)

For the financial period ended 31 January 2026 (continued)

	iShares Russell 1000 Value UCITS ETF		iShares S&P 500 Paris-Aligned Climate UCITS ETF		iShares S&P 500 Top 20 UCITS ETF		iShares S&P 500 3% Capped UCITS ETF <sup>2</sup>	
	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025	For the financial period ended 31 January 2026	For the financial period ended 31 January 2025
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(341)	(95)	(517)	(720)	(128)	(2)	(375)	
<b>Total tax</b>	<b>(341)</b>	<b>(95)</b>	<b>(517)</b>	<b>(720)</b>	<b>(128)</b>	<b>(2)</b>	<b>(375)</b>	

<sup>2</sup>The Fund launched in a prior financial year, hence no comparative data is available.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Taxation (continued)

#### Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

- a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and
- c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

#### Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 104, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

The Organisation for Economic Co-operation and Development ("OECD") released Pillar Two Model Rules, which contemplate a global 15% minimum tax rate. The OECD continues to release additional guidance, including administrative guidance on interpretation and application of Pillar Two, and many countries are passing and updating legislation as well as local guidance to comply with Pillar Two.

Based on the available legislation and information, the Entity does not expect Pillar Two to have a material impact to its provision for income taxes for the six months ended 31 January 2026. However, the rules are subject to negotiation and change. The Entity will continue to evaluate the potential future impacts of Pillar Two and will continue to review and monitor the issuance of additional guidance.

### 8. Share capital

#### Authorised

The authorised share capital of the Entity is 2 subscriber shares of a par value of EUR1.00 each and 1,000,000,000,000 participating shares of no par value.

#### Subscriber shares

2 subscriber shares are currently in issue and are held by the Manager or nominees of the Manager at 31 January 2026 and 31 July 2025. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

#### Voting rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders

As at 31 January 2026

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	643,087	570,482	713,260
Shares in issue		5,145,580	4,679,360	6,111,420
Net asset value per share	USD	124.98	121.91	116.71

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares \$ Treasury Bond 3-7yr UCITS ETF</b>				
<b>EUR Hedged (Dist)</b>				
Net asset value	EUR'000	1,168,464	883,883	805,959
Shares in issue		273,871,527	206,651,364	184,914,065
Net asset value per share	EUR	4.27	4.28	4.36
<b>GBP Hedged (Acc)</b>				
Net asset value	GBP'000	129,808	25,767	96,362
Shares in issue		23,568,691	4,801,209	18,659,463
Net asset value per share	GBP	5.51	5.37	5.16
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	360,983	376,664	485,697
Shares in issue		77,476,115	81,390,521	104,875,477
Net asset value per share	GBP	4.66	4.63	4.63
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	6,213,832	6,219,696	6,819,531
Shares in issue		924,095	968,151	1,167,535
Net asset value per share	MXN	6,724.23	6,424.30	5,840.97
<b>USD (Acc)</b>				
Net asset value	USD'000	7,630,448	6,246,175	5,405,538
Shares in issue		53,302,900	44,839,138	40,420,384
Net asset value per share	USD	143.15	139.30	133.73
<b>USD (Dist)</b>				
Net asset value	USD'000	176,834	166,777	142,737
Shares in issue		35,852,739	34,072,039	29,222,965
Net asset value per share	USD	4.93	4.89	4.88

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

As at 31 January 2026 (continued)

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	4,865,783	4,374,639	4,734,609
Shares in issue		31,566,212	29,258,622	32,542,073
Net asset value per share	USD	154.15	149.52	145.49

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	2,163,431	1,867,294	1,444,123
Shares in issue		18,614,860	16,229,770	12,980,680
Net asset value per share	EUR	116.22	115.05	111.25

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares € Govt Bond 3-7yr UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	1,274,455	923,310	897,188
Shares in issue		9,458,470	6,939,780	6,983,030
Net asset value per share	EUR	134.74	133.05	128.48

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	854,741	834,218	525,751
Shares in issue		5,540,620	5,481,100	3,528,410
Net asset value per share	EUR	154.27	152.20	149.00

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares Core EURO STOXX 50 UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	7,095,182	5,388,004	4,361,220
Shares in issue		31,277,637	26,699,637	24,274,637
Net asset value per share	EUR	226.85	201.80	179.66

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

As at 31 January 2026 (continued)

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares Core FTSE 100 UCITS ETF GBP (Acc)</b>				
<b>GBP (Acc)</b>				
Net asset value	GBP'000	2,833,904	2,472,559	2,278,832
Shares in issue		13,824,558	13,675,158	14,250,158
Net asset value per share	GBP	204.99	180.81	159.92

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares Core MSCI EMU UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	6,054,694	5,003,973	3,474,267
Shares in issue		26,974,994	24,894,467	19,910,206
Net asset value per share	EUR	224.46	201.01	174.50
<b>EUR (Dist)</b>				
Net asset value	EUR'000	452,286	410,533	314,362
Shares in issue		55,659,160	55,184,717	47,263,284
Net asset value per share	EUR	8.13	7.44	6.65
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	588,771	680,912	676,358
Shares in issue		67,453,395	85,980,896	97,189,516
Net asset value per share	GBP	8.73	7.92	6.96
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	27,941	24,322	15,074
Shares in issue		18,891	18,891	14,365
Net asset value per share	MXN	1,479.08	1,287.48	1,049.33
<b>USD Hedged (Acc)</b>				
Net asset value	USD'000	701,091	709,927	514,882
Shares in issue		61,349,669	70,135,970	59,806,725
Net asset value per share	USD	11.43	10.12	8.61

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares Core MSCI Pacific ex-Japan UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	3,755,588	3,298,224	2,758,603
Shares in issue		16,050,285	15,650,285	15,500,285
Net asset value per share	USD	233.99	210.75	177.97

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

As at 31 January 2026 (continued)

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares Core S&amp;P 500 UCITS ETF</b>				
<b>CHF Hedged (Acc)<sup>1</sup></b>				
Net asset value	CHF'000	-	-	-
Shares in issue		-	-	-
Net asset value per share	CHF	-	-	-
<b>GBP Hedged (Dist)</b>				
Net asset value	GBP'000	2,593,645	2,474,425	2,071,719
Shares in issue		222,282,687	231,817,874	222,145,407
Net asset value per share	GBP	11.67	10.67	9.33
<b>MXN Hedged (Acc)</b>				
Net asset value	MXN'000	9,073,103	10,791,043	5,709,358
Shares in issue		5,403,664	7,189,840	4,614,884
Net asset value per share	MXN	1,679.07	1,500.87	1,237.16
<b>USD (Acc)</b>				
Net asset value	USD'000	135,571,400	121,847,874	90,772,416
Shares in issue		182,264,394	180,190,323	155,749,544
Net asset value per share	USD	743.82	676.22	582.81

<sup>1</sup>The share class launched but had not commenced trading during the financial period.

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares Dow Jones Industrial Average UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	1,706,730	1,532,132	1,179,638
Shares in issue		2,882,895	2,882,895	2,425,995
Net asset value per share	USD	592.02	531.46	486.25

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares FTSE Italia Mid-Small Cap UCITS ETF<sup>1</sup></b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	-	-	25,937
Shares in issue		-	-	3,750,000
Net asset value per share	EUR	-	-	6.92

<sup>1</sup>The Fund ceased operations during a prior financial year.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

As at 31 January 2026 (continued)

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares FTSE MIB UCITS ETF EUR (Acc)</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	320,290	293,772	254,059
Shares in issue		1,450,078	1,500,078	1,650,078
Net asset value per share	EUR	220.88	195.84	153.97

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares MSCI Canada UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	1,699,766	1,375,397	1,087,335
Shares in issue		6,028,808	5,802,008	5,552,008
Net asset value per share	USD	281.94	237.06	195.85

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares MSCI EM Asia UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	6,243,877	3,812,966	2,620,957
Shares in issue		24,228,886	18,153,886	14,753,886
Net asset value per share	USD	257.70	210.04	177.65

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares MSCI EMU CHF Hedged UCITS ETF (Acc)</b>				
<b>CHF (Acc)</b>				
Net asset value	CHF'000	142,780	116,538	96,264
Shares in issue		15,000,000	13,500,000	12,500,000
Net asset value per share	CHF	9.52	8.63	7.70

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares MSCI EMU Paris-Aligned Climate UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	1,241,106	1,135,665	1,056,075
Shares in issue		183,960,386	181,243,539	185,838,266
Net asset value per share	EUR	6.75	6.27	5.68

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

As at 31 January 2026 (continued)

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares MSCI EMU Paris-Aligned Climate UCITS ETF (continued)</b>				
<b>EUR (Dist)</b>				
Net asset value	EUR'000	637,354	493,720	956
Shares in issue		104,435,165	85,226,396	177,170
Net asset value per share	EUR	6.10	5.79	5.39

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares MSCI EMU Small Cap UCITS ETF</b>				
<b>EUR (Acc)</b>				
Net asset value	EUR'000	1,007,829	967,848	867,654
Shares in issue		2,900,368	3,000,368	3,125,368
Net asset value per share	EUR	347.48	322.58	277.62

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares MSCI EMU USD Hedged UCITS ETF (Acc)</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	263,771	221,976	195,013
Shares in issue		19,500,000	18,500,000	19,000,000
Net asset value per share	USD	13.53	12.00	10.26

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares MSCI Japan UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	1,291,406	1,006,021	675,861
Shares in issue		4,892,322	4,592,322	3,272,322
Net asset value per share	USD	263.97	219.07	206.54

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares MSCI Korea UCITS ETF USD (Acc)</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	481,017	248,093	190,883
Shares in issue		1,384,000	1,259,000	1,084,000
Net asset value per share	USD	347.56	197.06	176.09

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

As at 31 January 2026 (continued)

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares MSCI Mexico Capped UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	132,904	85,132	87,689
Shares in issue		609,355	509,355	584,355
Net asset value per share	USD	218.11	167.14	150.06

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares MSCI Russia ADR/GDR UCITS ETF<sup>1</sup></b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	-	-	-
Shares in issue		2,460,000	2,460,000	2,460,000
Net asset value per share	USD	-	-	-

<sup>1</sup>The Fund ceased operations during a prior financial year.

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares MSCI UK IMI Leaders UCITS ETF<sup>1</sup></b>				
<b>GBP (Dist)</b>				
Net asset value	GBP'000	-	33,356	28,848
Shares in issue		-	5,785,093	5,337,900
Net asset value per share	GBP	-	5.77	5.40

<sup>1</sup>The Fund ceased operations during a prior financial year.

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares MSCI UK Small Cap UCITS ETF</b>				
<b>GBP (Acc)</b>				
Net asset value	GBP'000	103,048	139,036	185,364
Shares in issue		375,322	550,322	775,322
Net asset value per share	GBP	274.56	252.64	239.08

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

As at 31 January 2026 (continued)

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares MSCI UK UCITS ETF</b>				
<b>GBP (Acc)</b>				
Net asset value	GBP'000	108,510	99,606	99,823
Shares in issue		574,653	599,653	674,653
Net asset value per share	GBP	188.83	166.11	147.96

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	2,690,272	1,879,726	1,861,382
Shares in issue		4,352,414	3,524,414	3,524,414
Net asset value per share	USD	618.11	533.34	528.14

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares MSCI USA UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	3,436,919	2,196,415	1,599,843
Shares in issue		4,805,281	3,363,281	2,857,281
Net asset value per share	USD	715.24	653.06	559.92

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares NASDAQ 100 ex-Top 30 UCITS ETF<sup>1</sup></b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	8,757	8,253	-
Shares in issue		1,600,000	1,600,000	-
Net asset value per share	USD	5.47	5.16	-

<sup>1</sup>The Fund and share class launched in a prior financial year, hence no comparative data is available.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

As at 31 January 2026 (continued)

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares NASDAQ 100 Top 30 UCITS ETF<sup>1</sup></b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	24,154	6,488	-
Shares in issue		4,000,000	1,200,000	-
Net asset value per share	USD	6.04	5.41	-

<sup>1</sup>The Fund and share class launched in a prior financial year, hence no comparative data is available.

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares NASDAQ 100 UCITS ETF</b>				
<b>EUR Hedged (Acc)</b>				
Net asset value	EUR'000	1,749,942	1,081,135	659,381
Shares in issue		116,711,923	78,561,736	56,648,149
Net asset value per share	EUR	14.99	13.76	11.64
<b>USD (Acc)</b>				
Net asset value	USD'000	22,196,084	19,414,763	14,549,698
Shares in issue		15,146,091	14,598,432	13,162,972
Net asset value per share	USD	1,465.47	1,329.92	1,105.35

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares Nikkei 225 UCITS ETF</b>				
<b>JPY (Acc)</b>				
Net asset value	JPY'000	75,804,080	58,095,915	57,567,107
Shares in issue		1,398,746	1,398,746	1,473,746
Net asset value per share	JPY	54,194.31	41,534.29	39,061.76

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares Russell 1000 Growth UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	683,302	423,132	93,143
Shares in issue		15,700,000	10,300,000	2,800,000
Net asset value per share	USD	43.52	41.08	33.27

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

As at 31 January 2026 (continued)

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares Russell 1000 Value UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	408,773	188,349	39,002
Shares in issue		11,100,000	5,800,000	1,300,000
Net asset value per share	USD	36.83	32.47	30.00

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares S&amp;P 500 Paris-Aligned Climate UCITS ETF</b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	450,405	652,805	585,732
Shares in issue		52,579,005	82,069,124	84,566,392
Net asset value per share	USD	8.57	7.95	6.93
<b>USD (Dist)</b>				
Net asset value	USD'000	38,951	35,452	6,620
Shares in issue		4,655,648	4,543,803	967,074
Net asset value per share	USD	8.37	7.80	6.85

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares S&amp;P 500 Top 20 UCITS ETF</b>				
<b>USD (Acc)<sup>1</sup></b>				
Net asset value	USD'000	362,121	225,295	-
Shares in issue		59,127,025	40,600,000	-
Net asset value per share	USD	6.12	5.55	-
<b>USD (Dist)<sup>2</sup></b>				
Net asset value	USD'000	32,100	-	-
Shares in issue		6,553,118	-	-
Net asset value per share	USD	4.90	-	-

<sup>1</sup>The share class launched in the prior financial year, hence no comparative data is available. <sup>2</sup>The share class launched during the financial period, hence no comparative data is available.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Net asset value attributable to redeemable shareholders (continued)

As at 31 January 2026 (continued)

		As at 31 January 2026	As at 31 July 2025	As at 31 July 2024
<b>iShares S&amp;P 500 3% Capped UCITS ETF<sup>1</sup></b>				
<b>USD (Acc)</b>				
Net asset value	USD'000	396,591	360,455	-
Shares in issue		60,875,355	60,980,000	-
Net asset value per share	USD	6.51	5.91	-
<b>USD (Dist)</b>				
Net asset value	USD'000	838	142	-
Shares in issue		128,932	24,000	-
Net asset value per share	USD	6.50	5.91	-

<sup>1</sup>The Fund and share class launched during the financial period, hence no comparative data is available.

### 10. Exchange rates

The rates of exchange ruling at 31 January 2026 and 31 July 2025 were:

		31 January 2026	31 July 2025
CHF=	EUR	1.0916	1.0759
	GBP	0.9463	0.9306
	USD	1.2986	1.2315
EUR=	CHF	0.9161	0.9294
	GBP	0.8669	0.8649
	JPY	183.5155	172.2490
	MXN	20.6369	21.5502
GBP=	USD	1.1897	1.1445
	EUR	1.1535	1.1562
	USD	1.3723	1.3233
JPY=	EUR	0.0054	0.0058
	GBP	0.0047	0.0050
USD=	AUD	1.4275	1.5532
	CAD	1.3542	1.3826
	CNH	6.9513	7.2102
	EUR	0.8406	0.8737
	GBP	0.7287	0.7557
	HKD	7.8097	7.8500
	IDR	16,785.0000	16,455.0000
	INR	91.9875	87.5988
	JPY	154.2600	150.4950
	KRW	1,439.4000	1,386.8000

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 10. Exchange rates (continued)

		31 January 2026	31 July 2025
	MXN	17.3470	18.8285
	MYR	3.9420	4.2650
	NZD	1.6533	1.6939
	PHP	58.8805	58.3325
	SGD	1.2690	1.2974
	THB	31.4650	32.6800
	TWD	31.4700	29.8475

The average daily rates of exchange at each financial period end were:

		31 January 2026	31 July 2025
EUR=	CHF	0.9318	0.9396
	GBP	0.8715	0.8426
	JPY	177.9304	162.7484
	USD	1.1674	1.0954

### 11. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial period ended 31 January 2026:

Board of Directors of the Entity	
Manager:	<i>BlackRock Asset Management Ireland Limited</i>
Investment Manager, Promoter and Securities Lending Agent:	<i>BlackRock Advisors (UK) Limited</i>
Sub-Investment Managers:	<i>BlackRock Financial Management, Inc.</i> <i>BlackRock (Singapore) Limited</i> <i>BlackRock Asset Management North Asia Limited</i> <i>BlackRock Asset Management Deutschland AG</i>
Representative in Switzerland:	<i>BlackRock Asset Management Schweiz AG</i>

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc., a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares \$ Treasury Bond 3-7yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 3-7yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares Core EURO STOXX 50 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core FTSE 100 UCITS ETF GBP (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI EMU UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI Pacific ex-Japan UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core S&P 500 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Dow Jones Industrial Average UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares FTSE Italia Mid-Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares FTSE MIB UCITS ETF EUR (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Canada UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Asia UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Korea UCITS ETF USD (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Mexico Capped UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Russia ADR/GDR UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI UK IMI Leaders UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI UK Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI UK UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares NASDAQ 100 ex-Top 30 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares NASDAQ 100 Top 30 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares NASDAQ 100 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Nikkei 225 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Russell 1000 Growth UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Russell 1000 Value UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Paris-Aligned Climate UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Top 20 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 3% Capped UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

Fees paid to the Manager and Investment Manager during the financial period, the nature of these transactions and balances outstanding at the financial period end are disclosed in note 5.

The Directors as at 31 January 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
William McKechnie	No	Yes
Padraig Kenny	No	Yes
Ros O'Shea	No	Yes
Deirdre Somers	No	Yes
Manuela Sperandeo	Yes	Yes

The aggregate emolument of the Directors relates to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

#### Holdings in other funds managed by BlackRock/BlackRock affiliates

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management fees, these have been rebated back to the Fund.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Related party transactions (continued)

#### Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income on the income statement. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
<b>Investment Company – UCITS authorised in Ireland by CBI</b>	
<i>BlackRock ICS Euro Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>
<i>BlackRock ICS Euro Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>
<i>BlackRock ICS Sterling Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>
<i>BlackRock ICS US Dollar Liquid Environmentally Aware Fund</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>
<i>BlackRock ICS US Dollar Liquidity Fund</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>
<b>Investment Company – UCITS authorised in Germany by Federal Agency for Financial Services Supervision (BaFin)</b>	
<i>iShares MSCI China A UCITS ETF</i>	<i>Annual expense capped at 0.03% of NAV<sup>1</sup></i>
<b>Blackrock Affiliates</b>	
<i>BlackRock, Inc</i>	<i>N/A</i>

<sup>1</sup>The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

The previous table details the maximum fee charges capped as per the prospectus of the underlying funds. The table below discloses the amount of the management fee rebate received during the period on the Funds in the Entity that have invested into funds which are also managed by the Manager or an affiliate of the Manager:

Fund name	Currency	Management fee rebate for the period ended 31 January 2026 '000	Management fee rebate for the period ended 31 January 2025 '000
iShares MSCI EM Asia UCITS ETF	USD	472	298

The following tables detail the transactions with entities considered to be related parties:

As at 31 January 2026:

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income /(expense) '000
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc)	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	661	-	-	15,755
iShares \$ Treasury Bond 3-7yr UCITS ETF USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	2,013	6	(1)	216,038
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	2,239	4	-	228,787
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	2,318	37	-	-
iShares € Govt Bond 3-7yr UCITS ETF EUR (Acc)	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	5,211	19	1	-

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Related party transactions (continued)

#### Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income /(expense) '000
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	224	13	(1)	-
iShares Core EURO STOXX 50 UCITS ETF EUR (Acc)	BlackRock ICS Euro Liquidity Fund	EUR	5,299	115	8	-
iShares Core MSCI EMU UCITS ETF EUR	BlackRock ICS Euro Liquidity Fund	EUR	11,512	44	-	-
iShares Core MSCI Pacific ex-Japan UCITS ETF USD (Acc)	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	40,463
iShares Core S&P 500 UCITS ETF USD	BlackRock, Inc	USD	380,139	6,860	(2,878)	-
iShares Dow Jones Industrial Average UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	2,107	-	-	23,531
iShares FTSE MIB UCITS ETF EUR (Acc)	BlackRock ICS Euro Liquidity Fund	EUR	498	6	-	-
iShares MSCI EM Asia UCITS ETF USD (Acc)	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	127,789
iShares MSCI EM Asia UCITS ETF USD (Acc)	iShares MSCI China A UCITS ETF	USD	288,526	-	41,305	-
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	BlackRock ICS Euro Liquidity Fund	CHF	750	8	(1)	-
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	2,622	87	18	-
iShares MSCI EMU Small Cap UCITS ETF EUR (Acc)	BlackRock ICS Euro Liquidity Fund	EUR	-	6	-	-
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	BlackRock ICS Euro Liquidity Fund	USD	3,330	-	7	-
iShares MSCI Japan UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	4,254
iShares MSCI UK Small Cap UCITS ETF GBP (Acc)	BlackRock ICS Sterling Liquidity Fund	GBP	450	-	-	-
iShares MSCI UK UCITS ETF GBP (Acc)	BlackRock ICS Sterling Liquidity Fund	GBP	608	-	-	-
iShares MSCI USA Small Cap ESG Enhanced UCITS ETF USD (Acc)	BlackRock ICS US Dollar Liquidity Fund	USD	1,730	-	-	40,513
iShares MSCI USA UCITS ETF USD (Acc)	BlackRock, Inc	USD	9,283	56	125	-
iShares MSCI USA UCITS ETF USD (Acc)	BlackRock ICS US Dollar Liquidity Fund	USD	277	-	-	5,912
iShares NASDAQ 100 ex-Top 30 UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	1	-	-	9
iShares NASDAQ 100 UCITS ETF USD	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	126,548

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Related party transactions (continued)

#### Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income /(expense) '000
iShares Russell 1000 Growth UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	7,606
iShares Russell 1000 Value UCITS ETF	BlackRock, Inc	USD	2,222	6	6	-
iShares Russell 1000 Value UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	204	-	-	4,121
iShares S&P 500 Paris-Aligned Climate UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	923	-	-	21,561
iShares S&P 500 3% Capped UCITS ETF (Acc)	BlackRock, Inc	USD	1,323	10	8	-

As at 31 July 2025:

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income /(expense) '000
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc)	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	1,886	(2)	-	46,310
iShares \$ Treasury Bond 3-7yr UCITS ETF USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	21,099	(35)	-	319,897
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	4,014	(15)	-	251,380
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	6,302	68	3	-
iShares € Govt Bond 3-7yr UCITS ETF EUR (Acc)	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	1,631	22	(1)	-
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	442	16	(2)	-
iShares Core EURO STOXX 50 UCITS ETF EUR (Acc)	BlackRock ICS Euro Liquidity Fund	EUR	-	45	-	-
iShares Core FTSE 100 UCITS ETF GBP (Acc)	BlackRock ICS Sterling Liquidity Fund	GBP	7,725	-	-	-
iShares Core MSCI EMU UCITS ETF EUR	BlackRock ICS Euro Liquidity Fund	EUR	5,394	85	(13)	-
iShares Core MSCI Pacific ex-Japan UCITS ETF USD (Acc)	BlackRock ICS US Dollar Liquidity Fund	USD	668	-	-	20,515
iShares Core S&P 500 UCITS ETF USD	BlackRock, Inc	USD	351,882	1,737	-	-
iShares Dow Jones Industrial Average UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	3,194	-	-	38,990
iShares FTSE MIB UCITS ETF EUR (Acc)	BlackRock ICS Euro Liquidity Fund	EUR	417	20	(3)	-

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Related party transactions (continued)

#### Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income /(expense) '000
iShares MSCI EM Asia UCITS ETF USD (Acc)	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	68,139
iShares MSCI EM Asia UCITS ETF USD (Acc)	iShares MSCI China A UCITS ETF	USD	150,476	(2,561)	15,181	-
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	BlackRock ICS Euro Liquidity Fund	CHF	776	(9)	(2)	-
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	2,976	34	7	-
iShares MSCI EMU Small Cap UCITS ETF EUR (Acc)	BlackRock ICS Euro Liquidity Fund	EUR	2,487	8	-	-
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	BlackRock ICS Euro Liquidity Fund	USD	1,466	2	(8)	-
iShares MSCI Japan UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	8,150
iShares MSCI Korea UCITS ETF USD (Acc)	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	423
iShares MSCI UK Small Cap UCITS ETF GBP (Acc)	BlackRock ICS Sterling Liquidity Fund	GBP	1,531	-	-	-
iShares MSCI USA Small Cap ESG Enhanced UCITS ETF USD (Acc)	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	49,312
iShares MSCI USA UCITS ETF USD (Acc)	BlackRock, Inc	USD	5,633	123	797	-
iShares MSCI USA UCITS ETF USD (Acc)	BlackRock ICS US Dollar Liquidity Fund	USD	277	-	-	4,456
iShares NASDAQ 100 UCITS ETF USD	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	17,765
iShares Russell 1000 Growth UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	1,482
iShares Russell 1000 Value UCITS ETF	BlackRock, Inc	USD	562	4	92	-
iShares Russell 1000 Value UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	70	-	(21)	1,362
iShares S&P 500 Paris-Aligned Climate UCITS ETF	BlackRock, Inc	USD	6,058	28	903	-
iShares S&P 500 Paris-Aligned Climate UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	156	-	-	22,142

#### Significant investors

As at 31 January 2026 and 31 July 2025, each Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositories ("ICSDs") in which the shares of the Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depository to the ICSDs and onwards to the participants of the ICSDs.

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 11. Related party transactions (continued)

#### Securities lending

The table below details the securities lending income earned for the financial period ended:

Fund name	Currency	31 January 2026 '000	31 January 2025 '000
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD	190	214
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD	3,869	3,659
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	USD	2,483	1,948
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR	315	112
iShares € Govt Bond 3-7yr UCITS ETF	EUR	150	114
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR	124	95
iShares Core EURO STOXX 50 UCITS ETF	EUR	26	102
iShares Core FTSE 100 UCITS ETF GBP (Acc)	GBP	49	44
iShares Core MSCI EMU UCITS ETF	EUR	243	251
iShares Core MSCI Pacific ex-Japan UCITS ETF	USD	183	164
iShares Core S&P 500 UCITS ETF	USD	3,270	1,514
iShares Dow Jones Industrial Average UCITS ETF	USD	84	29
iShares FTSE MIB UCITS ETF EUR (Acc)	EUR	24	17
iShares MSCI Canada UCITS ETF	USD	1,143	855
iShares MSCI EM Asia UCITS ETF	USD	4,153	1,581
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF	4	4
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR	80	52
iShares MSCI EMU Small Cap UCITS ETF	EUR	505	528
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD	8	9
iShares MSCI Japan UCITS ETF	USD	253	182
iShares MSCI Korea UCITS ETF USD (Acc)	USD	207	49
iShares MSCI UK IMI Leaders UCITS ETF	GBP	-	1
iShares MSCI UK Small Cap UCITS ETF	GBP	34	22
iShares MSCI UK UCITS ETF	GBP	1	2
iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF	USD	837	463
iShares MSCI USA UCITS ETF	USD	28	25
iShares NASDAQ 100 UCITS ETF	USD	296	145
iShares Nikkei 225 UCITS ETF	JPY	13,196	12,935
iShares Russell 1000 Growth UCITS ETF	USD	5	1
iShares S&P 500 Paris-Aligned Climate UCITS ETF	USD	4	4

#### Other reimbursements

During the financial period, no Funds within the Entity received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Funds by Central Securities Depositories for delays in security settlements.

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (31 July 2025: Nil).

No amounts have been written off in the financial period in respect of amounts due to or from related parties (31 July 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (31 July 2025: Nil).

# iSHARES VII PLC

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 12. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities as at 31 January 2026 and 31 July 2025.

### 13. Subsequent events

On 2 March 2026, an updated prospectus was issued for the Entity to facilitate the following changes:

Fund name	Previous Anticipated tracking error %	Updated Anticipated tracking error %
iShares Core EURO STOXX 50 UCITS ETF	0.35	0.30
iShares FTSE MIB UCITS ETF EUR (Acc)	0.30	0.45
iShares MSCI EMU Small Cap UCITS ETF	0.90	0.30

There have been no other events subsequent to the financial period end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial period ended 31 January 2026.

### 14. Approval date

The financial statements were approved by the Directors on 31 March 2026.

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS

### iSHARES \$ TREASURY BOND 1-3YR UCITS ETF USD (ACC) B

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.22%)</b>					<b>United States (31 July 2025: 99.22%) (continued)</b>				
<b>Government debt instruments (31 July 2025: 99.22%)</b>					USD	4,770,000	United States Treasury Note/Bond 1.750% 31/01/2029	4,519	0.70
<b>United States (31 July 2025: 99.22%)</b>					USD	6,685,000	United States Treasury Note/Bond 1.875% 28/02/2027 <sup>^</sup>	6,568	1.02
USD	5,832,000	United States Treasury Note/Bond 0.375% 31/07/2027 <sup>^</sup>	5,566	0.87	USD	5,823,000	United States Treasury Note/Bond 2.250% 15/08/2027 <sup>^</sup>	5,712	0.89
USD	6,292,000	United States Treasury Note/Bond 0.375% 30/09/2027 <sup>^</sup>	5,975	0.93	USD	5,830,000	United States Treasury Note/Bond 2.250% 15/11/2027 <sup>^</sup>	5,701	0.89
USD	4,019,000	United States Treasury Note/Bond 0.500% 30/04/2027 <sup>^</sup>	3,872	0.60	USD	7,241,000	United States Treasury Note/Bond 2.375% 15/05/2027 <sup>^</sup>	7,136	1.11
USD	4,054,000	United States Treasury Note/Bond 0.500% 31/05/2027 <sup>^</sup>	3,896	0.61	USD	6,853,000	United States Treasury Note/Bond 2.500% 31/03/2027 <sup>^</sup>	6,771	1.05
USD	4,923,000	United States Treasury Note/Bond 0.500% 30/06/2027 <sup>^</sup>	4,720	0.73	USD	6,398,000	United States Treasury Note/Bond 2.625% 31/05/2027 <sup>^</sup>	6,322	0.98
USD	5,062,000	United States Treasury Note/Bond 0.500% 31/08/2027	4,828	0.75	USD	6,487,000	United States Treasury Note/Bond 2.750% 30/04/2027 <sup>^</sup>	6,425	1.00
USD	6,104,000	United States Treasury Note/Bond 0.500% 31/10/2027 <sup>^</sup>	5,795	0.90	USD	6,106,000	United States Treasury Note/Bond 2.750% 31/07/2027 <sup>^</sup>	6,037	0.94
USD	2,989,000	United States Treasury Note/Bond 0.625% 31/03/2027	2,891	0.45	USD	8,095,000	United States Treasury Note/Bond 2.750% 15/02/2028	7,969	1.24
USD	6,535,000	United States Treasury Note/Bond 0.625% 30/11/2027 <sup>^</sup>	6,202	0.96	USD	8,418,000	United States Treasury Note/Bond 2.875% 15/05/2028 <sup>^</sup>	8,292	1.29
USD	7,352,000	United States Treasury Note/Bond 0.625% 31/12/2027 <sup>^</sup>	6,960	1.08	USD	8,490,000	United States Treasury Note/Bond 2.875% 15/08/2028 <sup>^</sup>	8,347	1.30
USD	8,210,000	United States Treasury Note/Bond 0.750% 31/01/2028	7,772	1.21	USD	5,903,000	United States Treasury Note/Bond 3.125% 31/08/2027 <sup>^</sup>	5,866	0.91
USD	8,086,000	United States Treasury Note/Bond 1.000% 31/07/2028 <sup>^</sup>	7,594	1.18	USD	8,169,000	United States Treasury Note/Bond 3.125% 15/11/2028 <sup>^</sup>	8,068	1.25
USD	1,445,000	United States Treasury Note/Bond 1.125% 28/02/2027 <sup>^</sup>	1,408	0.22	USD	6,322,000	United States Treasury Note/Bond 3.250% 30/06/2027 <sup>^</sup>	6,298	0.98
USD	8,422,000	United States Treasury Note/Bond 1.125% 29/02/2028	8,017	1.25	USD	7,689,000	United States Treasury Note/Bond 3.375% 15/09/2027	7,670	1.19
USD	8,115,000	United States Treasury Note/Bond 1.125% 31/08/2028 <sup>^</sup>	7,628	1.19	USD	9,978,000	United States Treasury Note/Bond 3.375% 30/11/2027	9,950	1.55
USD	7,561,000	United States Treasury Note/Bond 1.250% 31/03/2028 <sup>^</sup>	7,202	1.12	USD	2,710,000	United States Treasury Note/Bond 3.375% 31/12/2027	2,702	0.42
USD	8,315,000	United States Treasury Note/Bond 1.250% 30/04/2028 <sup>^</sup>	7,905	1.23	USD	7,808,000	United States Treasury Note/Bond 3.375% 15/09/2028 <sup>^</sup>	7,767	1.21
USD	8,357,000	United States Treasury Note/Bond 1.250% 31/05/2028 <sup>^</sup>	7,929	1.23	USD	9,247,000	United States Treasury Note/Bond 3.500% 30/09/2027	9,242	1.44
USD	7,675,000	United States Treasury Note/Bond 1.250% 30/06/2028	7,268	1.13	USD	9,190,000	United States Treasury Note/Bond 3.500% 31/10/2027 <sup>^</sup>	9,184	1.43
USD	8,199,000	United States Treasury Note/Bond 1.250% 30/09/2028	7,716	1.20	USD	11,156,000	United States Treasury Note/Bond 3.500% 31/01/2028 <sup>^</sup>	11,149	1.73
USD	7,692,000	United States Treasury Note/Bond 1.375% 31/10/2028 <sup>^</sup>	7,250	1.13	USD	5,778,000	United States Treasury Note/Bond 3.500% 30/04/2028 <sup>^</sup>	5,770	0.90
USD	5,385,000	United States Treasury Note/Bond 1.375% 31/12/2028	5,057	0.79	USD	7,854,000	United States Treasury Note/Bond 3.500% 15/10/2028	7,835	1.22
USD	7,904,000	United States Treasury Note/Bond 1.500% 30/11/2028 <sup>^</sup>	7,462	1.16	USD	7,932,000	United States Treasury Note/Bond 3.500% 15/11/2028 <sup>^</sup>	7,912	1.23
					USD	7,962,000	United States Treasury Note/Bond 3.500% 15/12/2028 <sup>^</sup>	7,940	1.23

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ TREASURY BOND 1-3YR UCITS ETF USD (ACC) B (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (31 July 2025:99.22%) (continued)</b>					<b>United States (31 July 2025: 99.22%) (continued)</b>				
USD	8,280,000	United States Treasury Note/Bond 3.500% 15/01/2029	8,256	1.28	USD	8,670,000	United States Treasury Note/Bond 4.000% 31/01/2029	8,765	1.36
USD	9,258,000	United States Treasury Note/Bond 3.625% 31/08/2027 <sup>^</sup>	9,270	1.44	USD	7,162,000	United States Treasury Note/Bond 4.125% 15/02/2027 <sup>^</sup>	7,203	1.12
USD	5,774,000	United States Treasury Note/Bond 3.625% 31/03/2028 <sup>^</sup>	5,783	0.90	USD	9,103,000	United States Treasury Note/Bond 4.125% 28/02/2027 <sup>^</sup>	9,157	1.42
USD	5,554,000	United States Treasury Note/Bond 3.625% 31/05/2028 <sup>^</sup>	5,562	0.87	USD	5,839,000	United States Treasury Note/Bond 4.125% 30/09/2027 <sup>^</sup>	5,894	0.92
USD	7,800,000	United States Treasury Note/Bond 3.625% 15/08/2028	7,810	1.21	USD	5,696,000	United States Treasury Note/Bond 4.125% 31/10/2027 <sup>^</sup>	5,751	0.89
USD	9,934,000	United States Treasury Note/Bond 3.750% 30/04/2027	9,960	1.55	USD	7,738,000	United States Treasury Note/Bond 4.125% 15/11/2027 <sup>^</sup>	7,815	1.22
USD	9,269,000	United States Treasury Note/Bond 3.750% 30/06/2027 <sup>^</sup>	9,297	1.45	USD	5,782,000	United States Treasury Note/Bond 4.125% 31/07/2028 <sup>^</sup>	5,858	0.91
USD	7,645,000	United States Treasury Note/Bond 3.750% 15/08/2027 <sup>^</sup>	7,669	1.19	USD	7,448,000	United States Treasury Note/Bond 4.250% 15/03/2027 <sup>^</sup>	7,504	1.17
USD	7,844,000	United States Treasury Note/Bond 3.750% 15/04/2028 <sup>^</sup>	7,876	1.23	USD	7,806,000	United States Treasury Note/Bond 4.250% 15/01/2028 <sup>^</sup>	7,908	1.23
USD	7,828,000	United States Treasury Note/Bond 3.750% 15/05/2028 <sup>^</sup>	7,860	1.22	USD	7,847,000	United States Treasury Note/Bond 4.250% 15/02/2028 <sup>^</sup>	7,954	1.24
USD	7,962,000	United States Treasury Note/Bond 3.750% 31/12/2028 <sup>^</sup>	7,994	1.24	USD	7,647,000	United States Treasury Note/Bond 4.375% 15/07/2027 <sup>^</sup>	7,737	1.20
USD	9,035,000	United States Treasury Note/Bond 3.875% 31/03/2027 <sup>^</sup>	9,069	1.41	USD	6,108,000	United States Treasury Note/Bond 4.375% 31/08/2028 <sup>^</sup>	6,226	0.97
USD	9,275,000	United States Treasury Note/Bond 3.875% 31/05/2027	9,315	1.45	USD	6,135,000	United States Treasury Note/Bond 4.375% 30/11/2028	6,261	0.97
USD	9,224,000	United States Treasury Note/Bond 3.875% 31/07/2027	9,269	1.44	USD	8,081,000	United States Treasury Note/Bond 4.500% 15/04/2027 <sup>^</sup>	8,171	1.27
USD	7,750,000	United States Treasury Note/Bond 3.875% 15/10/2027 <sup>^</sup>	7,793	1.21	USD	7,708,000	United States Treasury Note/Bond 4.500% 15/05/2027 <sup>^</sup>	7,799	1.21
USD	5,483,000	United States Treasury Note/Bond 3.875% 30/11/2027 <sup>^</sup>	5,515	0.86	USD	7,771,000	United States Treasury Note/Bond 4.625% 15/06/2027 <sup>^</sup>	7,883	1.23
USD	5,688,000	United States Treasury Note/Bond 3.875% 31/12/2027 <sup>^</sup>	5,723	0.89	USD	5,580,000	United States Treasury Note/Bond 4.625% 30/09/2028	5,726	0.89
USD	7,875,000	United States Treasury Note/Bond 3.875% 15/03/2028 <sup>^</sup>	7,928	1.23	USD	6,879,000	United States Treasury Note/Bond 4.875% 31/10/2028 <sup>^</sup>	7,106	1.11
USD	7,870,000	United States Treasury Note/Bond 3.875% 15/06/2028	7,926	1.23	USD	1,638,000	United States Treasury Note/Bond 6.625% 15/02/2027 <sup>^</sup>	1,689	0.26
USD	7,870,000	United States Treasury Note/Bond 3.875% 15/07/2028	7,925	1.23	<b>Total United States</b>			<b>637,729</b>	<b>99.17</b>
USD	7,757,000	United States Treasury Note/Bond 4.000% 15/12/2027 <sup>^</sup>	7,821	1.22	<b>Total investments in government debt instruments</b>			<b>637,729</b>	<b>99.17</b>
USD	5,736,000	United States Treasury Note/Bond 4.000% 29/02/2028 <sup>^</sup>	5,787	0.90	<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>			<b>637,729</b>	<b>99.17</b>
USD	5,790,000	United States Treasury Note/Bond 4.000% 30/06/2028 <sup>^</sup>	5,849	0.91					

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ TREASURY BOND 1-3YR UCITS ETF USD (ACC) B (continued)

As at 31 January 2026

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	637,729	99.17
Cash	1,039	0.16
<b>Cash equivalents (31 July 2025: 0.24%)</b>		
<b>Holding Currency UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.24%)</b>		
6,607 USD BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>†</sup>	661	0.10
Total cash equivalents	661	0.10
Other assets and liabilities	3,658	0.57
<b>Net asset value attributable to redeemable shareholders</b>	<b>643,087</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>†</sup> Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	95.17
UCITS collective investment schemes - Money Market Funds	0.10
Other assets	4.73
<b>Total assets</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ TREASURY BOND 3-7YR UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.13%)</b>					<b>United States (31 July 2025: 99.13%) (continued)</b>				
<b>Government debt instruments (31 July 2025: 99.13%)</b>					USD	68,095,000	United States Treasury Note/Bond 3.500% 31/01/2030 <sup>^</sup>	67,550	0.66
USD	165,474,000	United States Treasury Note/Bond 0.625% 15/05/2030 <sup>^</sup>	145,191	1.42	USD	69,901,000	United States Treasury Note/Bond 3.500% 30/04/2030 <sup>^</sup>	69,240	0.68
USD	217,510,000	United States Treasury Note/Bond 0.625% 15/08/2030 <sup>^</sup>	189,217	1.85	USD	153,466,000	United States Treasury Note/Bond 3.500% 30/11/2030 <sup>^</sup>	151,488	1.48
USD	227,625,000	United States Treasury Note/Bond 0.875% 15/11/2030 <sup>^</sup>	198,798	1.94	USD	144,335,000	United States Treasury Note/Bond 3.625% 31/08/2029 <sup>^</sup>	144,064	1.41
USD	219,668,000	United States Treasury Note/Bond 1.125% 15/02/2031 <sup>^</sup>	193,042	1.89	USD	68,185,000	United States Treasury Note/Bond 3.625% 31/03/2030 <sup>^</sup>	67,887	0.66
USD	235,376,000	United States Treasury Note/Bond 1.250% 15/08/2031 <sup>^</sup>	204,694	2.00	USD	144,623,000	United States Treasury Note/Bond 3.625% 31/08/2030 <sup>^</sup>	143,708	1.40
USD	231,430,000	United States Treasury Note/Bond 1.375% 15/11/2031 <sup>^</sup>	201,209	1.97	USD	145,077,000	United States Treasury Note/Bond 3.625% 30/09/2030 <sup>^</sup>	144,102	1.41
USD	118,661,000	United States Treasury Note/Bond 1.500% 15/02/2030 <sup>^</sup>	108,932	1.07	USD	144,938,000	United States Treasury Note/Bond 3.625% 31/10/2030 <sup>^</sup>	143,908	1.41
USD	91,650,000	United States Treasury Note/Bond 1.625% 15/08/2029 <sup>^</sup>	85,535	0.84	USD	143,442,000	United States Treasury Note/Bond 3.625% 31/12/2030 <sup>^</sup>	142,310	1.39
USD	216,097,000	United States Treasury Note/Bond 1.625% 15/05/2031 <sup>^</sup>	193,297	1.89	USD	89,308,000	United States Treasury Note/Bond 3.625% 30/09/2031 <sup>^</sup>	88,090	0.86
USD	67,648,000	United States Treasury Note/Bond 1.750% 15/11/2029 <sup>^</sup>	63,095	0.62	USD	68,356,000	United States Treasury Note/Bond 3.750% 31/05/2030 <sup>^</sup>	68,343	0.67
USD	101,637,000	United States Treasury Note/Bond 1.875% 28/02/2029 <sup>^</sup>	96,515	0.94	USD	68,961,000	United States Treasury Note/Bond 3.750% 30/06/2030 <sup>^</sup>	68,942	0.67
USD	216,549,000	United States Treasury Note/Bond 1.875% 15/02/2032 <sup>^</sup>	192,644	1.88	USD	80,403,000	United States Treasury Note/Bond 3.750% 31/12/2030 <sup>^</sup>	80,205	0.78
USD	98,080,000	United States Treasury Note/Bond 2.375% 31/03/2029 <sup>^</sup>	94,425	0.92	USD	176,780,000	United States Treasury Note/Bond 3.750% 31/01/2031	176,338	1.72
USD	101,817,000	United States Treasury Note/Bond 2.375% 15/05/2029 <sup>^</sup>	97,840	0.96	USD	89,076,000	United States Treasury Note/Bond 3.750% 31/08/2031 <sup>^</sup>	88,474	0.87
USD	123,001,000	United States Treasury Note/Bond 2.625% 15/02/2029 <sup>^</sup>	119,513	1.17	USD	89,636,000	United States Treasury Note/Bond 3.750% 31/10/2032 <sup>^</sup>	88,242	0.86
USD	72,385,000	United States Treasury Note/Bond 2.625% 31/07/2029 <sup>^</sup>	69,939	0.68	USD	89,413,000	United States Treasury Note/Bond 3.750% 30/11/2032 <sup>^</sup>	87,974	0.86
USD	83,774,000	United States Treasury Note/Bond 2.750% 31/05/2029 <sup>^</sup>	81,437	0.80	USD	71,505,000	United States Treasury Note/Bond 3.875% 30/09/2029 <sup>^</sup>	71,958	0.70
USD	202,318,000	United States Treasury Note/Bond 2.750% 15/08/2032 <sup>^</sup>	187,942	1.84	USD	68,298,000	United States Treasury Note/Bond 3.875% 30/11/2029 <sup>^</sup>	68,701	0.67
USD	89,182,000	United States Treasury Note/Bond 2.875% 30/04/2029 <sup>^</sup>	87,109	0.85	USD	68,286,000	United States Treasury Note/Bond 3.875% 31/12/2029 <sup>^</sup>	68,689	0.67
USD	211,865,000	United States Treasury Note/Bond 2.875% 15/05/2032 <sup>^</sup>	199,079	1.95	USD	144,734,000	United States Treasury Note/Bond 3.875% 30/04/2030 <sup>^</sup>	145,458	1.42
USD	72,746,000	United States Treasury Note/Bond 3.125% 31/08/2029 <sup>^</sup>	71,399	0.70	USD	145,029,000	United States Treasury Note/Bond 3.875% 30/06/2030 <sup>^</sup>	145,714	1.42
USD	79,856,000	United States Treasury Note/Bond 3.250% 30/06/2029 <sup>^</sup>	78,823	0.77	USD	144,949,000	United States Treasury Note/Bond 3.875% 31/07/2030 <sup>^</sup>	145,617	1.42
USD	144,045,000	United States Treasury Note/Bond 3.500% 30/09/2029 <sup>^</sup>	143,128	1.40	USD	89,573,000	United States Treasury Note/Bond 3.875% 31/08/2032 <sup>^</sup>	88,950	0.87
					USD	89,675,000	United States Treasury Note/Bond 3.875% 30/09/2032 <sup>^</sup>	89,006	0.87
					USD	119,495,000	United States Treasury Note/Bond 3.875% 31/12/2032 <sup>^</sup>	118,431	1.16

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ TREASURY BOND 3-7YR UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Government debt instruments (31 July 2025:99.13%) (continued)</b>					<b>United States (31 July 2025: 99.13%) (continued)</b>				
USD	143,839,000	United States Treasury Note/Bond 4.000% 31/07/2029 <sup>^</sup>	145,412	1.42	USD	206,881,000	United States Treasury Note/Bond 4.125% 15/11/2032 <sup>^</sup>	208,263	2.04
USD	69,370,000	United States Treasury Note/Bond 4.000% 31/10/2029 <sup>^</sup>	70,094	0.69	USD	133,232,000	United States Treasury Note/Bond 4.250% 28/02/2029 <sup>^</sup>	135,647	1.33
USD	218,505,000	United States Treasury Note/Bond 4.000% 28/02/2030 <sup>^</sup>	220,716	2.16	USD	178,302,000	United States Treasury Note/Bond 4.250% 30/06/2029 <sup>^</sup>	181,652	1.78
USD	144,642,000	United States Treasury Note/Bond 4.000% 31/03/2030 <sup>^</sup>	146,083	1.43	USD	144,727,000	United States Treasury Note/Bond 4.250% 31/01/2030 <sup>^</sup>	147,554	1.44
USD	144,965,000	United States Treasury Note/Bond 4.000% 31/05/2030 <sup>^</sup>	146,398	1.43	USD	82,847,000	United States Treasury Note/Bond 4.250% 28/02/2031 <sup>^</sup>	84,472	0.83
USD	69,405,000	United States Treasury Note/Bond 4.000% 31/07/2030 <sup>^</sup>	70,080	0.69	USD	89,501,000	United States Treasury Note/Bond 4.250% 30/06/2031 <sup>^</sup>	91,186	0.89
USD	80,463,000	United States Treasury Note/Bond 4.000% 31/01/2031 <sup>^</sup>	81,136	0.79	USD	144,134,000	United States Treasury Note/Bond 4.375% 31/12/2029 <sup>^</sup>	147,568	1.44
USD	111,371,000	United States Treasury Note/Bond 4.000% 30/04/2032 <sup>^</sup>	111,619	1.09	USD	79,420,000	United States Treasury Note/Bond 4.375% 30/11/2030 <sup>^</sup>	81,421	0.80
USD	89,170,000	United States Treasury Note/Bond 4.000% 30/06/2032 <sup>^</sup>	89,299	0.87	USD	88,950,000	United States Treasury Note/Bond 4.375% 31/01/2032 <sup>^</sup>	91,042	0.89
USD	89,588,000	United States Treasury Note/Bond 4.000% 31/07/2032 <sup>^</sup>	89,668	0.88	USD	146,134,000	United States Treasury Note/Bond 4.500% 31/05/2029 <sup>^</sup>	149,981	1.47
USD	140,244,000	United States Treasury Note/Bond 4.125% 31/03/2029 <sup>^</sup>	142,293	1.39	USD	89,097,000	United States Treasury Note/Bond 4.500% 31/12/2031 <sup>^</sup>	91,808	0.90
USD	181,609,000	United States Treasury Note/Bond 4.125% 31/10/2029 <sup>^</sup>	184,305	1.80	USD	146,345,000	United States Treasury Note/Bond 4.625% 30/04/2029 <sup>^</sup>	150,712	1.47
USD	144,370,000	United States Treasury Note/Bond 4.125% 30/11/2029 <sup>^</sup>	146,513	1.43	USD	74,741,000	United States Treasury Note/Bond 4.625% 30/09/2030 <sup>^</sup>	77,404	0.76
USD	72,750,000	United States Treasury Note/Bond 4.125% 31/08/2030 <sup>^</sup>	73,790	0.72	USD	90,218,000	United States Treasury Note/Bond 4.625% 30/04/2031 <sup>^</sup>	93,566	0.91
USD	86,681,000	United States Treasury Note/Bond 4.125% 31/03/2031 <sup>^</sup>	87,866	0.86	USD	89,480,000	United States Treasury Note/Bond 4.625% 31/05/2031 <sup>^</sup>	92,797	0.91
USD	88,458,000	United States Treasury Note/Bond 4.125% 31/07/2031 <sup>^</sup>	89,574	0.88	USD	75,658,000	United States Treasury Note/Bond 4.875% 31/10/2030 <sup>^</sup>	79,207	0.77
USD	89,313,000	United States Treasury Note/Bond 4.125% 31/10/2031 <sup>^</sup>	90,318	0.88	USD	14,515,000	United States Treasury Note/Bond 5.375% 15/02/2031 <sup>^</sup>	15,539	0.15
USD	89,376,000	United States Treasury Note/Bond 4.125% 30/11/2031 <sup>^</sup>	90,350	0.88	USD	7,310,000	United States Treasury Note/Bond 6.125% 15/08/2029	7,899	0.08
USD	89,364,000	United States Treasury Note/Bond 4.125% 29/02/2032 <sup>^</sup>	90,233	0.88			<b>Total United States</b>	<b>10,139,841</b>	<b>99.13</b>
USD	89,404,000	United States Treasury Note/Bond 4.125% 31/03/2032 <sup>^</sup>	90,260	0.88			<b>Total investments in government debt instruments</b>	<b>10,139,841</b>	<b>99.13</b>
USD	89,161,000	United States Treasury Note/Bond 4.125% 31/05/2032 <sup>^</sup>	89,924	0.88			<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>	<b>10,139,841</b>	<b>99.13</b>

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (31 July 2025: (0.54)%</b>							
<b>Over-the-counter forward currency contracts (31 July 2025: (0.54)%</b>							
EUR	1,189,853,371	USD	1,401,088,908	State Street Bank and Trust Company	03/02/2026	14,421	0.14
<b>Total unrealised gain</b>						<b>14,421</b>	<b>0.14</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ TREASURY BOND 3-7YR UCITS ETF (continued)

As at 31 January 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (31 July 2025: (0.54)%) (continued)</b>							
<b>Over-the-counter forward currency contracts (31 July 2025: (0.54)%) (continued)</b>							
USD	3,713,186	EUR	3,109,912	State Street Bank and Trust Company	03/02/2026	13	0.00
USD	3,267,915	EUR	2,743,300	State Street Bank and Trust Company	03/03/2026	-1	0.00
USD	1,819,605	GBP	1,326,018	State Street Bank and Trust Company	03/03/2026	-1	0.00
USD	78,955,686	MXN	1,362,761,004	State Street Bank and Trust Company	03/02/2026	397	0.00
USD	1,066,614	MXN	18,546,368	State Street Bank and Trust Company	03/03/2026	-1	0.00
<b>Total unrealised gain</b>						<b>410</b>	<b>0.00</b>
<b>MXN Hedged Share Class</b>							
MXN	8,189,665	USD	455,170	State Street Bank and Trust Company	03/02/2026	17	0.00
MXN	7,650,424,593	USD	425,246,843	State Street Bank and Trust Company	03/02/2026	15,776	0.16
MXN	185,648,542	USD	10,320,430	State Street Bank and Trust Company	03/02/2026	382	0.00
MXN	10,730,329	USD	598,424	State Street Bank and Trust Company	03/02/2026	20	0.00
MXN	7,227,603	USD	403,048	State Street Bank and Trust Company	03/02/2026	14	0.00
MXN	52,754,210	USD	2,944,777	State Street Bank and Trust Company	03/02/2026	96	0.00
<b>Total unrealised gain</b>						<b>16,305</b>	<b>0.16</b>
<b>GBP Hedged Share Class</b>							
GBP	14,126	USD	19,033	State Street Bank and Trust Company	03/02/2026	-1	0.00
GBP	27,931,456	USD	37,633,698	State Street Bank and Trust Company	03/02/2026	695	0.01
GBP	470,605	USD	634,088	State Street Bank and Trust Company	03/02/2026	12	0.00
GBP	209,060	USD	281,673	State Street Bank and Trust Company	03/02/2026	5	0.00
GBP	353,481,726	USD	476,266,785	State Street Bank and Trust Company	03/02/2026	8,799	0.08
GBP	140,012	USD	188,642	State Street Bank and Trust Company	03/02/2026	4	0.00
GBP	2,380,199	USD	3,206,911	State Street Bank and Trust Company	03/02/2026	59	0.00
GBP	5,915,348	USD	7,970,281	State Street Bank and Trust Company	03/02/2026	147	0.00
GBP	413,838	USD	558,664	State Street Bank and Trust Company	03/02/2026	9	0.00
GBP	115,870	USD	155,742	State Street Bank and Trust Company	03/02/2026	3	0.00
GBP	102,833,290	USD	138,218,225	State Street Bank and Trust Company	03/02/2026	2,895	0.03
GBP	119,985	USD	161,682	State Street Bank and Trust Company	03/02/2026	3	0.00
GBP	465,582	USD	625,597	State Street Bank and Trust Company	03/02/2026	13	0.00
GBP	371,326	USD	498,599	State Street Bank and Trust Company	03/02/2026	11	0.00
<b>Total unrealised gain</b>						<b>12,655</b>	<b>0.12</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>43,791</b>	<b>0.42</b>
EUR	382,249	USD	455,970	State Street Bank and Trust Company	03/02/2026	(1)	0.00
EUR	1,168,943,148	USD	1,392,472,270	State Street Bank and Trust Company	03/03/2026	(2)	(0.00)
<b>Total unrealised loss</b>						<b>(3)</b>	<b>(0.00)</b>
USD	19,243,798	MXN	346,093,129	State Street Bank and Trust Company	03/02/2026	(707)	(0.01)
USD	23,303,733	EUR	19,874,693	State Street Bank and Trust Company	03/02/2026	(340)	(0.00)
USD	3,880,119	GBP	2,882,216	State Street Bank and Trust Company	03/02/2026	(76)	(0.00)
<b>Total unrealised loss</b>						<b>(1,123)</b>	<b>(0.01)</b>
<b>MXN Hedged Share Class</b>							
MXN	3,354,248	USD	194,290	State Street Bank and Trust Company	03/02/2026	(1)	(0.00)

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ TREASURY BOND 3-7YR UCITS ETF (continued)

As at 31 January 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (31 July 2025: (0.54)%) (continued)</b>							
<b>Over-the-counter forward currency contracts (31 July 2025: (0.54)%) (continued)</b>							
<b>MXN Hedged Share Class (continued)</b>							
MXN	5,968,579,130	USD	343,253,505	State Street Bank and Trust Company	03/03/2026	(17)	(0.00)
MXN	277,663,059	USD	15,969,119	State Street Bank and Trust Company	03/03/2026	(1)	(0.00)
<b>Total unrealised loss</b>						<b>(19)</b>	<b>(0.00)</b>
<b>GBP Hedged Share Class</b>							
GBP	127,429,815	USD	174,861,612	State Street Bank and Trust Company	03/03/2026	(1)	(0.00)
GBP	2,603,319	USD	3,572,379	State Street Bank and Trust Company	03/03/2026	- <sup>1</sup>	0.00
GBP	355,253,664	USD	487,485,828	State Street Bank and Trust Company	03/03/2026	(2)	(0.00)
GBP	6,564,779	USD	9,008,452	State Street Bank and Trust Company	03/03/2026	- <sup>1</sup>	0.00
<b>Total unrealised loss</b>						<b>(3)</b>	<b>(0.00)</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(1,148)</b>	<b>(0.01)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>42,643</b>	<b>0.41</b>

	Fair value USD'000	% of net asset value	
Total financial assets at fair value through profit or loss	10,183,632	99.55	
Total financial liabilities at fair value through profit or loss	(1,148)	(0.01)	
Cash	30,012	0.29	
<b>Cash equivalents (31 July 2025: 0.28%)</b>			
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.28%)</b>	
20,118	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>†</sup>	
		2,013	0.02
Total cash equivalents		2,013	0.02
Other assets and liabilities		14,533	0.15
<b>Net asset value attributable to redeemable shareholders</b>		<b>10,229,042</b>	<b>100.00</b>

<sup>1</sup> Investments which are less than USD 500 have been rounded down to zero.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>-</sup> Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	96.04
Over-the-counter financial derivative instruments	0.41
UCITS collective investment schemes - Money Market Funds	0.02
Other assets	3.53
<b>Total assets</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ TREASURY BOND 3-7YR UCITS ETF (continued)

As at 31 January 2026

#### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	5,113,357

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES \$ TREASURY BOND 7-10YR UCITS ETF USD (ACC)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 98.58%)</b>					<b>United States (31 July 2025: 98.58%) (continued)</b>				
USD	319,298,000	United States Treasury Note/Bond 3.375% 15/05/2033 <sup>^</sup>	305,578	6.28	USD	434,602,000	United States Treasury Note/Bond 4.250% 15/05/2035 <sup>^</sup>	435,553	8.95
USD	317,705,000	United States Treasury Note/Bond 3.500% 15/02/2033 <sup>^</sup>	307,305	6.31	USD	433,461,000	United States Treasury Note/Bond 4.250% 15/08/2035 <sup>^</sup>	433,867	8.92
USD	369,175,000	United States Treasury Note/Bond 3.875% 15/08/2033 <sup>^</sup>	364,315	7.49	USD	432,437,000	United States Treasury Note/Bond 4.375% 15/05/2034 <sup>^</sup>	439,464	9.03
USD	433,906,000	United States Treasury Note/Bond 3.875% 15/08/2034 <sup>^</sup>	424,906	8.73	USD	411,678,000	United States Treasury Note/Bond 4.500% 15/11/2033 <sup>^</sup>	422,678	8.69
USD	431,088,000	United States Treasury Note/Bond 4.000% 15/02/2034 <sup>^</sup>	427,518	8.79	USD	434,082,000	United States Treasury Note/Bond 4.625% 15/02/2035 <sup>^</sup>	447,749	9.20
USD	357,310,000	United States Treasury Note/Bond 4.000% 15/11/2035 <sup>^</sup>	349,996	7.19	<b>Total United States</b>		<b>4,794,738</b>	<b>98.54</b>	
USD	433,809,000	United States Treasury Note/Bond 4.250% 15/11/2034 <sup>^</sup>	435,809	8.96	<b>Total investments in government debt instruments</b>		<b>4,794,738</b>	<b>98.54</b>	
					<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>		<b>4,794,738</b>	<b>98.54</b>	

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	4,794,738	98.54
Cash	646	0.01
<b>Cash equivalents (31 July 2025: 0.03%)</b>		
<b>Holding Currency UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.03%)</b>		
22,378 USD BlackRock ICS US Dollar Liquid Environmentally Aware Fund <sup>^</sup>	2,239	0.05
Total cash equivalents	2,239	0.05
Other assets and liabilities	68,160	1.40
<b>Net asset value attributable to redeemable shareholders</b>	<b>4,865,783</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>~</sup> Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	96.53
UCITS collective investment schemes - Money Market Funds	0.05
Other assets	3.42
<b>Total assets</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € GOVT BOND 1-3YR UCITS ETF EUR (ACC)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 98.67%)</b>					<b>Italy (31 July 2025: 36.86%) (continued)</b>				
<b>Government debt instruments (31 July 2025: 98.67%)</b>					EUR	99,740,000	Italy Buoni Poliennali Del Tesoro 2.350% 15/01/2029	99,671	4.61
					EUR	106,181,000	Italy Buoni Poliennali Del Tesoro 2.550% 25/02/2027	106,696	4.93
					EUR	112,464,000	Italy Buoni Poliennali Del Tesoro 2.650% 15/06/2028	113,448	5.24
					EUR	109,282,000	Italy Buoni Poliennali Del Tesoro 2.700% 15/10/2027	110,280	5.10
					EUR	93,531,000	Italy Buoni Poliennali Del Tesoro 2.950% 15/02/2027 <sup>^</sup>	94,359	4.36
					EUR	97,983,000	Italy Buoni Poliennali Del Tesoro 3.450% 15/07/2027 <sup>^</sup>	99,841	4.61
					<b>Total Italy</b>			<b>744,507</b>	<b>34.41</b>
					<b>Spain (31 July 2025: 13.02%)</b>				
					EUR	141,135,000	Spain Government Bond 2.400% 31/05/2028 <sup>^</sup>	141,750	6.55
					EUR	150,439,000	Spain Government Bond 2.500% 31/05/2027	151,238	6.99
					<b>Total Spain</b>			<b>292,988</b>	<b>13.54</b>
					<b>Total investments in government debt instruments</b>			<b>2,141,455</b>	<b>98.98</b>
					<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>			<b>2,141,455</b>	<b>98.98</b>
EUR	303,842,000	French Republic Government Bond OAT 2.400% 24/09/2028 <sup>^</sup>	304,556	14.08					
EUR	277,635,000	French Republic Government Bond OAT 2.500% 24/09/2027 <sup>^</sup>	279,224	12.90					
					<b>Total France</b>			<b>583,780</b>	<b>26.98</b>
					<b>Germany (31 July 2025: 24.34%)</b>				
EUR	126,157,000	Bundesschatzanweisungen 1.700% 10/06/2027 <sup>^</sup>	125,612	5.81					
EUR	135,155,000	Bundesschatzanweisungen 1.900% 16/09/2027 <sup>^</sup>	134,850	6.23					
EUR	118,737,000	Bundesschatzanweisungen 2.000% 16/12/2027 <sup>^</sup>	118,605	5.48					
EUR	38,660,000	Bundesschatzanweisungen 2.100% 15/03/2028	38,675	1.79					
EUR	102,235,000	Bundesschatzanweisungen 2.200% 11/03/2027 <sup>^</sup>	102,438	4.74					
					<b>Total Germany</b>			<b>520,180</b>	<b>24.05</b>
					<b>Italy (31 July 2025: 36.86%)</b>				
EUR	120,269,000	Italy Buoni Poliennali Del Tesoro 2.100% 26/08/2027 <sup>^</sup>	120,212	5.56					

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	2,141,455	98.98
Cash	139	0.01
<b>Cash equivalents (31 July 2025: 0.07%)</b>		
<b>Holding</b> Currency UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.07%)		
21,395 EUR BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	2,318	0.11
Total cash equivalents	2,318	0.11
Other assets and liabilities	19,519	0.90
<b>Net asset value attributable to redeemable shareholders</b>	<b>2,163,431</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>~</sup> Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	92.16
UCITS collective investment schemes - Money Market Funds	0.10
Other assets	7.74
<b>Total assets</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € GOVT BOND 3-7YR UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.48%)</b>				
<b>Government debt instruments (31 July 2025: 99.48%)</b>				
<b>France (31 July 2025: 25.74%)</b>				
EUR	35,778,000	French Republic Government Bond OAT 0.000% 25/11/2029 <sup>^</sup>	32,577	2.56
EUR	42,333,000	French Republic Government Bond OAT 0.000% 25/11/2030 <sup>^</sup>	37,310	2.93
EUR	43,109,000	French Republic Government Bond OAT 0.000% 25/11/2031 <sup>^</sup>	36,648	2.87
EUR	34,352,000	French Republic Government Bond OAT 0.000% 25/05/2032 <sup>^</sup>	28,645	2.25
EUR	42,308,000	French Republic Government Bond OAT 0.500% 25/05/2029	39,762	3.12
EUR	40,457,000	French Republic Government Bond OAT 2.000% 25/11/2032	37,998	2.98
EUR	29,662,000	French Republic Government Bond OAT 2.700% 25/02/2031	29,639	2.32
EUR	45,412,000	French Republic Government Bond OAT 2.750% 25/02/2029	45,909	3.60
EUR	40,719,000	French Republic Government Bond OAT 2.750% 25/02/2030 <sup>^</sup>	41,032	3.22
		<b>Total France</b>	<b>329,520</b>	<b>25.85</b>
<b>Germany (31 July 2025: 25.92%)</b>				
EUR	17,779,000	Bundesobligation 2.100% 12/04/2029 <sup>^</sup>	17,727	1.39
EUR	4,341,000	Bundesobligation 2.100% 12/04/2029 <sup>^</sup>	4,329	0.34
EUR	22,212,000	Bundesobligation 2.200% 10/10/2030 <sup>^</sup>	22,053	1.73
EUR	23,022,000	Bundesobligation 2.400% 18/04/2030 <sup>^</sup>	23,099	1.81
EUR	17,256,000	Bundesobligation 2.500% 11/10/2029	17,402	1.37
EUR	3,650,000	Bundesobligation 2.500% 16/04/2031	3,665	0.29
EUR	21,220,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029 <sup>^</sup>	19,644	1.54
EUR	20,154,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030 <sup>^</sup>	18,409	1.44
EUR	7,916,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030 <sup>^</sup>	7,140	0.56
EUR	24,118,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030 <sup>^</sup>	21,746	1.71
EUR	20,156,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2031 <sup>^</sup>	17,917	1.41
EUR	6,816,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	5,972	0.47
EUR	23,021,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031 <sup>^</sup>	20,169	1.58
EUR	22,306,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2032 <sup>^</sup>	19,238	1.51
EUR	21,328,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029 <sup>^</sup>	20,149	1.58

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Germany (31 July 2025: 25.92%) (continued)</b>				
EUR	20,138,000	Bundesrepublik Deutschland Bundesanleihe 1.700% 15/08/2032	19,147	1.50
EUR	18,706,000	Bundesrepublik Deutschland Bundesanleihe 2.100% 15/11/2029 <sup>^</sup>	18,598	1.46
EUR	20,157,000	Bundesrepublik Deutschland Bundesanleihe 2.400% 15/11/2030	20,184	1.58
EUR	8,198,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/11/2032	8,159	0.64
		<b>Total Germany</b>	<b>304,747</b>	<b>23.91</b>
<b>Italy (31 July 2025: 27.15%)</b>				
EUR	12,189,000	Italy Buoni Poliennali Del Tesoro 0.450% 15/02/2029	11,514	0.90
EUR	15,348,000	Italy Buoni Poliennali Del Tesoro 0.600% 01/08/2031	13,650	1.07
EUR	18,668,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/04/2031	17,036	1.34
EUR	13,595,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030	12,642	0.99
EUR	14,754,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/12/2031	13,263	1.04
EUR	16,268,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/06/2032 <sup>^</sup>	14,433	1.13
EUR	18,189,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	17,332	1.36
EUR	16,651,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/12/2030	15,886	1.25
EUR	16,612,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2032	16,111	1.26
EUR	13,767,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/10/2030	13,786	1.08
EUR	12,081,000	Italy Buoni Poliennali Del Tesoro 2.800% 15/06/2029	12,226	0.96
EUR	10,828,000	Italy Buoni Poliennali Del Tesoro 2.850% 01/02/2031	10,890	0.86
EUR	13,010,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/07/2030	13,186	1.04
EUR	17,230,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029	17,557	1.38
EUR	12,373,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/10/2029	12,590	0.99
EUR	15,204,000	Italy Buoni Poliennali Del Tesoro 3.150% 15/11/2031	15,447	1.21
EUR	13,218,000	Italy Buoni Poliennali Del Tesoro 3.250% 15/07/2032	13,442	1.06
EUR	13,514,000	Italy Buoni Poliennali Del Tesoro 3.250% 15/11/2032	13,708	1.08
EUR	13,747,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/07/2029	14,150	1.11
EUR	13,833,000	Italy Buoni Poliennali Del Tesoro 3.450% 15/07/2031	14,288	1.12

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € GOVT BOND 3-7YR UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Government debt instruments (31 July 2025:99.48%) (continued)</b>					<b>Spain (31 July 2025: 15.64%)</b>				
<b>Italy (31 July 2025: 27.15%) (continued)</b>									
EUR	13,681,000	Italy Buoni Poliennali Del Tesoro 3.500% 15/02/2031	14,174	1.11	EUR	20,313,000	Spain Government Bond 0.100% 30/04/2031	17,837	1.40
EUR	11,743,000	Italy Buoni Poliennali Del Tesoro 3.700% 15/06/2030	12,266	0.96	EUR	19,835,000	Spain Government Bond 0.500% 30/04/2030	18,280	1.43
EUR	16,821,000	Italy Buoni Poliennali Del Tesoro 3.850% 15/12/2029	17,636	1.38	EUR	18,674,000	Spain Government Bond 0.500% 31/10/2031	16,522	1.30
EUR	12,495,000	Italy Buoni Poliennali Del Tesoro 4.000% 15/11/2030	13,226	1.04	EUR	18,341,000	Spain Government Bond 0.600% 31/10/2029	17,172	1.35
EUR	9,393,000	Italy Buoni Poliennali Del Tesoro 4.000% 30/10/2031	9,984	0.78	EUR	20,913,000	Spain Government Bond 0.700% 30/04/2032	18,465	1.45
		<b>Total Italy</b>	<b>350,423</b>	<b>27.50</b>	EUR	19,733,000	Spain Government Bond 0.800% 30/07/2029	18,697	1.47
		<b>Netherlands (31 July 2025: 5.03%)</b>			EUR	21,690,000	Spain Government Bond 1.250% 31/10/2030	20,442	1.60
EUR	11,739,000	Netherlands Government Bond 0.000% 15/07/2030 <sup>^</sup>	10,561	0.83	EUR	17,919,000	Spain Government Bond 1.450% 30/04/2029	17,443	1.37
EUR	12,630,000	Netherlands Government Bond 0.000% 15/07/2031 <sup>^</sup>	11,024	0.87	EUR	18,975,000	Spain Government Bond 2.550% 31/10/2032	18,644	1.46
EUR	10,493,000	Netherlands Government Bond 0.250% 15/07/2029 <sup>^</sup>	9,794	0.77	EUR	16,098,000	Spain Government Bond 2.700% 31/01/2030	16,241	1.28
EUR	11,563,000	Netherlands Government Bond 0.500% 15/07/2032	10,116	0.79	EUR	6,370,000	Spain Government Bond 3.000% 31/01/2033	6,412	0.50
EUR	10,822,000	Netherlands Government Bond 2.500% 15/01/2030 <sup>^</sup>	10,883	0.85	EUR	17,649,000	Spain Government Bond 3.100% 30/07/2031	18,025	1.41
EUR	4,040,000	Netherlands Government Bond 2.500% 15/01/2031	4,045	0.32	EUR	19,679,000	Spain Government Bond 3.500% 31/05/2029	20,395	1.60
		<b>Total Netherlands</b>	<b>56,423</b>	<b>4.43</b>			<b>Total Spain</b>	<b>224,575</b>	<b>17.62</b>
					<b>Total investments in government debt instruments</b>				
					<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>				
					<b>1,265,688</b>				
					<b>99.31</b>				
					<b>1,265,688</b>				
					<b>99.31</b>				

  

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	1,265,688	99.31
Cash	467	0.04
<b>Cash equivalents (31 July 2025: 0.26%)</b>		
<b>Holding Currency UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.26%)</b>		
48,099 EUR BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	5,211	0.41
Total cash equivalents	5,211	0.41
Other assets and liabilities	3,089	0.24
<b>Net asset value attributable to redeemable shareholders</b>	<b>1,274,455</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>~</sup> Investment in related party.

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € GOVT BOND 3-7YR UCITS ETF (continued)

As at 31 January 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	96.97
UCITS collective investment schemes - Money Market Funds	0.40
Other assets	2.63
<b>Total assets</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € GOVT BOND 7-10YR UCITS ETF EUR (ACC)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 98.60%)					Italy (31 July 2025: 18.67%) (continued)					
<b>Government debt instruments (31 July 2025: 98.60%)</b>					EUR	22,105,000	Italy Buoni Poliennali Del Tesoro 3.650% 01/08/2035	22,607	2.64	
<b>France (31 July 2025: 29.85%)</b>					EUR	20,593,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/07/2034	21,517	2.52	
EUR	48,803,000	French Republic Government Bond OAT 3.000% 25/05/2033 <sup>^</sup>	48,550	5.68	EUR	22,721,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/02/2035	23,672	2.77	
EUR	47,131,000	French Republic Government Bond OAT 3.000% 25/11/2034 <sup>^</sup>	46,069	5.39	EUR	21,339,000	Italy Buoni Poliennali Del Tesoro 4.200% 01/03/2034	22,864	2.67	
EUR	53,388,000	French Republic Government Bond OAT 3.200% 25/05/2035 <sup>^</sup>	52,701	6.17	EUR	21,367,000	Italy Buoni Poliennali Del Tesoro 4.350% 01/11/2033	23,133	2.71	
EUR	60,266,000	French Republic Government Bond OAT 3.500% 25/11/2033 <sup>^</sup>	61,684	7.22	EUR	22,483,000	Italy Buoni Poliennali Del Tesoro 4.400% 01/05/2033	24,424	2.86	
EUR	30,718,000	French Republic Government Bond OAT 3.500% 25/11/2035	30,895	3.61	<b>Total Italy</b>			<b>160,471</b>	<b>18.77</b>	
<b>Total France</b>				<b>239,899</b>	<b>28.07</b>	<b>Netherlands (31 July 2025: 4.44%)</b>				
<b>Germany (31 July 2025: 26.44%)</b>					EUR	12,502,000	Netherlands Government Bond 2.500% 15/07/2033 <sup>^</sup>	12,309	1.44	
EUR	37,038,000	Bundesrepublik Deutschland Bundesanleihe 2.200% 15/02/2034 <sup>^</sup>	35,738	4.18	EUR	14,497,000	Netherlands Government Bond 2.500% 15/07/2034	14,148	1.65	
EUR	38,523,000	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033 <sup>^</sup>	37,808	4.42	EUR	14,467,000	Netherlands Government Bond 2.500% 15/07/2035 <sup>^</sup>	13,981	1.64	
EUR	12,790,000	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	12,557	1.47	<b>Total Netherlands</b>			<b>40,438</b>	<b>4.73</b>	
EUR	38,059,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/02/2035 <sup>^</sup>	37,257	4.36	<b>Spain (31 July 2025: 19.20%)</b>					
EUR	6,215,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/02/2035 <sup>^</sup>	6,091	0.71	EUR	26,905,000	Spain Government Bond 3.150% 30/04/2033	27,315	3.20	
EUR	32,542,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2033 <sup>^</sup>	32,451	3.80	EUR	27,197,000	Spain Government Bond 3.150% 30/04/2035	27,167	3.18	
EUR	37,034,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2034 <sup>^</sup>	36,671	4.29	EUR	28,197,000	Spain Government Bond 3.200% 31/10/2035 <sup>^</sup>	28,165	3.29	
EUR	35,945,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2035 <sup>^</sup>	35,339	4.14	EUR	25,945,000	Spain Government Bond 3.250% 30/04/2034	26,308	3.08	
<b>Total Germany</b>				<b>233,912</b>	<b>27.37</b>	EUR	28,114,000	Spain Government Bond 3.450% 31/10/2034	28,840	3.37
<b>Italy (31 July 2025: 18.67%)</b>					EUR	28,263,000	Spain Government Bond 3.550% 31/10/2033	29,352	3.43	
EUR	21,880,000	Italy Buoni Poliennali Del Tesoro 3.600% 01/10/2035	22,254	2.60	<b>Total Spain</b>			<b>167,147</b>	<b>19.55</b>	
<b>Total investments in government debt instruments</b>								<b>841,867</b>	<b>98.49</b>	
<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>								<b>841,867</b>	<b>98.49</b>	

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES € GOVT BOND 7-10YR UCITS ETF EUR (ACC) (continued)

As at 31 January 2026

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	841,867	98.49
Cash	349	0.04
<b>Cash equivalents (31 July 2025: 0.13%)</b>		
<b>Holding Currency UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.13%)</b>		
2,062 EUR BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>†</sup>	224	0.03
Total cash equivalents	224	0.03
Other assets and liabilities	12,301	1.44
<b>Net asset value attributable to redeemable shareholders</b>	<b>854,741</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>†</sup> Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.49
UCITS collective investment schemes - Money Market Funds	0.03
Other assets	2.48
<b>Total assets</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE EURO STOXX 50 UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.60%)									
<b>Equities (31 July 2025: 99.60%)</b>									
<b>Belgium (31 July 2025: 1.39%)</b>									
<b>Beverages</b>									
EUR	1,682,727	Anheuser-Busch InBev SA	101,098	1.43					
<b>Total Belgium</b>			<b>101,098</b>	<b>1.43</b>					
<b>Finland (31 July 2025: 1.61%)</b>									
<b>Banks</b>									
EUR	5,354,614	Nordea Bank Abp	87,360	1.23					
<b>Total Finland</b>			<b>87,360</b>	<b>1.23</b>					
<b>France (31 July 2025: 33.55%)</b>									
<b>Aerospace and defence</b>									
EUR	614,288	Safran SA	184,901	2.61					
<b>Apparel retailers</b>									
EUR	57,585	Hermes International SCA	116,840	1.65					
EUR	411,130	LVMH Moet Hennessy Louis Vuitton SE	224,847	3.17					
<b>Banks</b>									
EUR	1,726,399	BNP Paribas SA	157,448	2.22					
<b>Building Materials</b>									
EUR	818,505	Cie de Saint-Gobain SA	68,116	0.96					
<b>Chemicals</b>									
EUR	948,784	Air Liquide SA	149,851	2.11					
<b>Cosmetics and personal care</b>									
EUR	394,361	L'Oreal SA	152,618	2.15					
<b>Electrical components and equipment</b>									
EUR	946,450	Schneider Electric SE	229,325	3.23					
<b>Engineering &amp; construction</b>									
EUR	962,592	Vinci SA	116,618	1.64					
<b>Food</b>									
EUR	1,056,183	Danone SA^	69,539	0.98					
<b>Healthcare products</b>									
EUR	513,225	EssilorLuxottica SA	132,361	1.87					
<b>Insurance</b>									
EUR	2,923,484	AXA SA	112,349	1.58					
<b>Oil and gas</b>									
EUR	3,618,798	TotalEnergies SE	221,289	3.12					
<b>Pharmaceuticals</b>									
EUR	1,867,703	Sanofi SA	147,922	2.08					
<b>Total France</b>			<b>2,084,024</b>	<b>29.37</b>					
<b>Germany (31 July 2025: 29.97%)</b>									
<b>Aerospace and defence</b>									
EUR	75,434	Rheinmetall AG	134,386	1.89					
<b>Apparel retailers</b>									
EUR	278,606	adidas AG	41,554	0.59					
<b>Auto manufacturers</b>									
EUR	456,261	Bayerische Motoren Werke AG	39,886	0.56					
EUR	1,180,642	Mercedes-Benz Group AG^	68,229	0.96					
EUR	336,469	Volkswagen AG (Pref)	34,539	0.49					
<b>Banks</b>									
EUR	3,195,204	Deutsche Bank AG	106,400	1.50					
<b>Chemicals</b>									
EUR	1,463,820	BASF SE	67,277	0.95					
<b>Diversified financial services</b>									
EUR	308,805	Deutsche Boerse AG	65,868	0.93					
<b>Insurance</b>									
EUR	623,884	Allianz SE	231,960	3.27					
EUR	214,267	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	109,791	1.55					
<b>Machinery, construction and mining</b>									
EUR	1,268,028	Siemens Energy AG	183,293	2.58					
<b>Miscellaneous manufacturers</b>									
EUR	1,233,240	Siemens AG	316,079	4.45					
<b>Pharmaceuticals</b>									
EUR	1,613,187	Bayer AG	71,884	1.01					
<b>Semiconductors</b>									
EUR	2,141,774	Infineon Technologies AG	89,119	1.26					
<b>Software</b>									
EUR	1,670,592	SAP SE	284,936	4.02					
<b>Telecommunications</b>									
EUR	5,771,167	Deutsche Telekom AG	162,574	2.29					
<b>Transportation</b>									
EUR	1,506,612	Deutsche Post AG	71,293	1.00					
<b>Total Germany</b>			<b>2,079,068</b>	<b>29.30</b>					
<b>Italy (31 July 2025: 7.14%)</b>									
<b>Banks</b>									
EUR	25,088,371	Intesa Sanpaolo SpA	149,677	2.11					
EUR	2,554,577	UniCredit SpA	187,634	2.64					
<b>Electricity</b>									
EUR	12,740,331	Enel SpA	118,587	1.67					
<b>Oil and gas</b>									
EUR	3,236,537	Eni SpA	55,752	0.79					
<b>Total Italy</b>			<b>511,650</b>	<b>7.21</b>					

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE EURO STOXX 50 UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (31 July 2025: 99.60%) (continued)</b>					<b>Spain (31 July 2025: 8.88%)</b>				
<b>Netherlands (31 July 2025: 17.06%)</b>					<b>Banks</b>				
<b>Aerospace and defence</b>					EUR	9,451,769	Banco Bilbao Vizcaya Argentaria SA	202,741	2.86
EUR	965,023	Airbus SE	186,635	2.63	EUR	24,411,783	Banco Santander SA	263,159	3.71
<b>Auto manufacturers</b>					<b>Electricity</b>				
EUR	197,918	Ferrari NV	55,575	0.78	EUR	10,049,951	Iberdrola SA	190,195	2.68
<b>Banks</b>					<b>Retail</b>				
EUR	4,955,422	ING Groep NV	122,994	1.74	EUR	1,822,723	Industria de Diseno Textil SA	100,250	1.41
<b>Biotechnology</b>					<b>Total Spain</b>				
EUR	101,009	Argenx SE	71,090	1.00				<b>756,345</b>	<b>10.66</b>
<b>Commercial services</b>					<b>Total Equities</b>				
EUR	48,568	Adyen NV	60,875	0.86				<b>7,068,033</b>	<b>99.62</b>
EUR	381,369	Wolters Kluwer NV	30,083	0.42	<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>				
<b>Food</b>								<b>7,068,033</b>	<b>99.62</b>
EUR	1,471,100	Koninklijke Ahold Delhaize NV	48,488	0.68					
<b>Internet</b>									
EUR	2,042,365	Prosus NV	98,963	1.40					
<b>Semiconductors</b>									
EUR	636,546	ASML Holding NV	773,785	10.91					
<b>Total Netherlands</b>			<b>1,448,488</b>	<b>20.42</b>					

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.00%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.00%)</b>					
<b>Germany</b>					
438	EUR	25,073	Euro Stoxx 50 Index Futures March 2026	496	0.01
<b>Total Germany</b>				<b>496</b>	<b>0.01</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>496</b>	<b>0.01</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>496</b>	<b>0.01</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE EURO STOXX 50 UCITS ETF (continued)

As at 31 January 2026

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	7,068,529	99.63
Cash and margin cash	13,666	0.19
<b>Cash equivalents (31 July 2025: 0.07%)</b>		
<b>Holding Currency UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.07%)</b>		
48,934 EUR BlackRock ICS Euro Liquidity Fund <sup>†</sup>	5,299	0.07
Total cash equivalents	5,299	0.07
Other assets and liabilities	7,688	0.11
<b>Net asset value attributable to redeemable shareholders</b>	<b>7,095,182</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>†</sup> Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.56
Financial derivative instruments dealt in on regulated market	0.01
UCITS collective investment schemes - Money Market Funds	0.07
Other assets	0.36
<b>Total assets</b>	<b>100.00</b>

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	26,065

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE FTSE 100 UCITS ETF GBP (ACC)

As at 31 January 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.17%)				
<b>Equities (31 July 2025: 99.17%)</b>				
<b>Bermuda (31 July 2025: 0.19%)</b>				
<b>Insurance</b>				
GBP	384,290	Hiscox Ltd	5,695	0.20
<b>Total Bermuda</b>			<b>5,695</b>	<b>0.20</b>
<b>Guernsey (31 July 2025: 0.25%)</b>				
<b>Funds</b>				
GBP	147,973	Pershing Square Holdings Ltd	6,748	0.24
<b>Total Guernsey</b>			<b>6,748</b>	<b>0.24</b>
<b>Ireland (31 July 2025: 0.21%)</b>				
<b>Oil and gas</b>				
GBP	98,240	DCC Plc	4,554	0.16
<b>Total Ireland</b>			<b>4,554</b>	<b>0.16</b>
<b>Isle of Man (31 July 2025: 0.27%)</b>				
<b>Entertainment</b>				
GBP	670,185	Entain Plc	4,055	0.14
<b>Total Isle of Man</b>			<b>4,055</b>	<b>0.14</b>
<b>Jersey (31 July 2025: 3.29%)</b>				
<b>Commercial services</b>				
GBP	1,045,714	Experian Plc	28,841	1.02
<b>Mining</b>				
GBP	11,980,545	Glencore Plc	59,813	2.11
<b>Total Jersey</b>			<b>88,654</b>	<b>3.13</b>
<b>Spain (31 July 2025: 0.59%)</b>				
<b>Airlines</b>				
GBP	3,880,738	International Consolidated Airlines Group SA <sup>^</sup>	16,229	0.57
<b>Total Spain</b>			<b>16,229</b>	<b>0.57</b>
<b>Switzerland (31 July 2025: 0.35%)</b>				
<b>Beverages</b>				
GBP	226,664	Coca-Cola HBC AG	8,953	0.32
<b>Total Switzerland</b>			<b>8,953</b>	<b>0.32</b>
<b>United Kingdom (31 July 2025: 94.02%)</b>				
<b>Aerospace and defence</b>				
GBP	3,427,642	BAE Systems Plc	67,662	2.39

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>United Kingdom (31 July 2025: 94.02%) (continued)</b>				
<b>Aerospace and defence (continued)</b>				
GBP	1,429,663	Melrose Industries Plc	8,950	0.32
GBP	9,668,893	Rolls-Royce Holdings Plc	117,090	4.13
<b>Agriculture</b>				
GBP	2,425,218	British American Tobacco Plc <sup>^</sup>	106,128	3.75
GBP	869,144	Imperial Brands Plc	26,648	0.94
<b>Airlines</b>				
GBP	700,961	easyJet Plc <sup>^</sup>	3,349	0.12
<b>Apparel retailers</b>				
GBP	401,199	Burberry Group Plc	4,409	0.16
<b>Banks</b>				
GBP	15,863,673	Barclays Plc	77,129	2.72
GBP	19,576,127	HSBC Holdings Plc <sup>^</sup>	251,631	8.88
GBP	67,291,935	Lloyds Banking Group Plc	73,315	2.59
GBP	9,211,207	NatWest Group Plc	61,273	2.16
GBP	2,086,555	Standard Chartered Plc	38,852	1.37
<b>Beverages</b>				
GBP	242,889	Coca-Cola Europacific Partners Plc	16,152	0.57
GBP	2,537,121	Diageo Plc	42,510	1.50
<b>Chemicals</b>				
GBP	157,824	Croda International Plc	4,305	0.15
<b>Commercial services</b>				
GBP	479,598	Ashtead Group Plc <sup>^</sup>	22,479	0.79
GBP	569,273	Babcock International Group Plc	8,169	0.29
GBP	178,039	Intertek Group Plc	7,948	0.28
GBP	2,073,757	RELX Plc	53,482	1.89
GBP	2,862,571	Rentokil Initial Plc <sup>^</sup>	12,901	0.45
<b>Cosmetics and personal care</b>				
GBP	10,148,861	Haleon Plc	38,454	1.36
GBP	2,445,133	Unilever Plc	120,802	4.26
<b>Distribution and wholesale</b>				
GBP	367,601	Bunzl Plc	7,528	0.27
<b>Diversified financial services</b>				
GBP	563,189	London Stock Exchange Group Plc	45,742	1.61
GBP	819,201	Schroders Plc	3,699	0.13
GBP	586,419	St James's Place Plc	8,914	0.32
<b>Electricity</b>				
GBP	5,644,954	National Grid Plc	69,687	2.46
GBP	1,373,649	SSE Plc	33,270	1.17
<b>Electronics</b>				
GBP	424,521	Halma Plc	15,045	0.53
<b>Energy - alternate sources</b>				
EUR	126,794	Metlen Energy & Metals Plc	5,056	0.18

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE FTSE 100 UCITS ETF GBP (ACC) (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value	Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Equities (31 July 2025: 99.17%) (continued)</b>					<b>United Kingdom (31 July 2025: 94.02%) (continued)</b>				
<b>United Kingdom (31 July 2025: 94.02%) (continued)</b>					<b>United Kingdom (31 July 2025: 94.02%) (continued)</b>				
<b>Food</b>					<b>Machinery - diversified</b>				
GBP	1,931,072	J Sainsbury Plc	6,187	0.22	GBP	278,010	IMI Plc	7,678	0.27
GBP	2,306,389	Marks & Spencer Group Plc	8,444	0.30	GBP	83,409	Spirax Group Plc	6,060	0.21
GBP	7,201,911	Tesco Plc	30,622	1.08	<b>Machinery, construction and mining</b>				
<b>Food Service</b>					GBP	292,973	Weir Group Plc	9,451	0.33
GBP	1,934,141	Compass Group Plc	42,300	1.49	<b>Media</b>				
<b>Forest Products and paper</b>					GBP	1,467,204	Informa Plc	12,911	0.45
GBP	491,177	Mondi Plc <sup>^</sup>	4,195	0.15	GBP	733,852	Pearson Plc	7,026	0.25
<b>Funds</b>					<b>Mining</b>				
GBP	434,175	Alliance Witan Plc	5,453	0.19	GBP	1,213,408	Anglo American Plc	41,353	1.46
GBP	540,465	F&C Investment Trust Plc	6,723	0.24	GBP	387,906	Antofagasta Plc	14,151	0.50
GBP	1,273,753	Polar Capital Technology Trust Plc	6,331	0.22	GBP	211,729	Endeavour Mining Plc <sup>^</sup>	8,939	0.31
GBP	1,264,564	Scottish Mortgage Investment Trust Plc	15,877	0.56	GBP	210,920	Fresnillo Plc	7,808	0.28
<b>Gas</b>					GBP	1,178,572	Rio Tinto Plc	79,412	2.80
GBP	5,422,089	Centrica Plc	10,354	0.37	<b>Miscellaneous manufacturers</b>				
<b>Healthcare products</b>					GBP	151,529	Diploma Plc	8,061	0.29
GBP	2,039,039	Convatec Group Plc <sup>^</sup>	4,690	0.17	GBP	375,761	Smiths Group Plc	9,432	0.33
GBP	966,956	Smith & Nephew Plc	12,009	0.42	<b>Oil and gas</b>				
<b>Home builders</b>					GBP	17,876,801	BP Plc	82,913	2.93
GBP	1,545,980	Barratt Redrow Plc	6,002	0.21	GBP	6,592,959	Shell Plc	184,207	6.50
GBP	104,811	Berkeley Group Holdings Plc <sup>^</sup>	4,318	0.15	<b>Pharmaceuticals</b>				
GBP	358,602	Persimmon Plc	5,042	0.18	GBP	1,708,838	AstraZeneca Plc	232,402	8.20
<b>Home furnishings</b>					GBP	4,555,365	GSK Plc	85,481	3.02
GBP	623,487	Howden Joinery Group Plc	5,219	0.18	GBP	173,171	Hikma Pharmaceuticals Plc	2,648	0.09
<b>Household products</b>					<b>Private Equity</b>				
GBP	777,086	Reckitt Benckiser Group Plc	47,340	1.67	GBP	1,096,253	3i Group Plc	36,735	1.29
<b>Insurance</b>					GBP	307,980	ICG Plc	5,590	0.20
GBP	282,484	Admiral Group Plc	7,768	0.27	<b>Real estate investment trusts</b>				
GBP	3,462,833	Aviva Plc	22,017	0.78	GBP	1,106,687	British Land Co Plc (Reit)	4,591	0.16
GBP	663,223	Beazley Plc	7,515	0.27	GBP	838,546	Land Securities Group Plc (Reit)	5,455	0.19
GBP	6,392,764	Legal & General Group Plc	16,947	0.60	GBP	2,526,355	LondonMetric Property Plc (Reit)	5,050	0.18
GBP	2,420,507	M&G Plc	7,489	0.26	GBP	1,518,510	Segro Plc (Reit)	11,519	0.41
GBP	847,190	Phoenix Group Holdings Plc	6,265	0.22	<b>Retail</b>				
GBP	2,935,264	Prudential Plc	35,355	1.25	GBP	332,440	Associated British Foods Plc <sup>^</sup>	6,333	0.22
<b>Internet</b>					GBP	2,691,149	JD Sports Fashion Plc <sup>^</sup>	2,201	0.08
GBP	994,418	Autotrader Group Plc	5,350	0.19	GBP	1,976,977	Kingfisher Plc	6,672	0.24
GBP	867,342	Rightmove Plc	4,288	0.15	GBP	130,201	Next Plc	17,271	0.61
<b>Iron and steel</b>					<b>Software</b>				
GBP	460,103	Evraz Plc <sup>^</sup>	5	0.00	GBP	1,077,978	Sage Group Plc	10,321	0.36
<b>Lodging</b>					<b>Telecommunications</b>				
USD	163,220	InterContinental Hotels Group Plc	16,033	0.57	GBP	767,371	Airtel Africa Plc	2,450	0.09
GBP	198,924	Whitbread Plc	5,419	0.19	GBP	6,404,705	BT Group Plc <sup>^</sup>	12,255	0.43
					GBP	21,426,212	Vodafone Group Plc	23,012	0.81

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE FTSE 100 UCITS ETF GBP (ACC) (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Equities (31 July 2025: 99.17%) (continued)</b>				
<b>United Kingdom (31 July 2025: 94.02%) (continued)</b>				
<b>Toys</b>				
GBP	37,046	Games Workshop Group Plc	6,316	0.22
<b>Water</b>				
GBP	299,431	Severn Trent Plc	8,767	0.31
GBP	772,369	United Utilities Group Plc	9,632	0.34
<b>Total United Kingdom</b>			<b>2,682,239</b>	<b>94.65</b>
<b>Total Equities</b>			<b>2,817,127</b>	<b>99.41</b>
<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>			<b>2,817,127</b>	<b>99.41</b>

Number of contracts	Currency	Notional amount	Description	Fair value GBP'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.02%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.02%)</b>					
<b>United Kingdom</b>					
175	GBP	16,690	FTSE 100 Index Futures March 2026	571	0.02
<b>Total United Kingdom</b>				<b>571</b>	<b>0.02</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>571</b>	<b>0.02</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>571</b>	<b>0.02</b>

	Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss	2,817,698	99.43
Cash and margin cash	6,378	0.23
<b>Cash equivalents (31 July 2025: 0.38%)</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.38%)</b>
6,355,452	GBP	BlackRock ICS Sterling Liquidity Fund <sup>†</sup>
<b>Total cash equivalents</b>		<b>6,355</b>
<b>Other assets and liabilities</b>		<b>3,473</b>
<b>Net asset value attributable to redeemable shareholders</b>		<b>2,833,904</b>
		<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

<sup>-</sup> Investment in related party.

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE FTSE 100 UCITS ETF GBP (ACC) (continued)

As at 31 January 2026

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.17
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00 <sup>1</sup>
Financial derivative instruments dealt in on regulated market	0.02
UCITS collective investment schemes - Money Market Funds	0.22
Other assets	0.59
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup> Amount is less than 0.005%

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure GBP'000
Exchange traded future contracts	17,832

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EMU UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.49%)									
<b>Equities (31 July 2025: 99.49%)</b>									
<b>Austria (31 July 2025: 0.63%)</b>					<b>Finland (31 July 2025: 2.92%)</b>				
<b>Banks</b>					<b>Banks</b>				
EUR	371,875	Erste Group Bank AG	40,720	0.52	EUR	3,727,375	Nordea Bank Abp	60,812	0.78
EUR	158,773	Raiffeisen Bank International AG	6,777	0.09	<b>Electricity</b>				
<b>Electricity</b>					EUR	552,365	Fortum Oyj	11,000	0.14
EUR	88,723	Verbund AG <sup>^</sup>	5,496	0.07	<b>Food</b>				
<b>Oil and gas</b>					EUR	331,201	Kesko Oyj 'B'	7,068	0.09
EUR	182,216	OMV AG <sup>^</sup>	9,120	0.12	<b>Forest Products and paper</b>				
<b>Total Austria</b>					EUR	644,501	UPM-Kymmene Oyj	15,062	0.19
			<b>62,113</b>	<b>0.80</b>	<b>Insurance</b>				
<b>Belgium (31 July 2025: 2.27%)</b>					EUR	2,901,988	Sampo Oyj 'A'	27,279	0.35
<b>Banks</b>					<b>Machinery - diversified</b>				
EUR	277,414	KBC Group NV	32,985	0.42	EUR	411,161	Kone Oyj 'B'	24,925	0.32
<b>Beverages</b>					EUR	601,563	Wartsila OYJ Abp	20,573	0.27
EUR	1,188,530	Anheuser-Busch InBev SA	71,407	0.92	<b>Machinery, construction and mining</b>				
<b>Biotechnology</b>					EUR	764,607	Metso Oyj	12,628	0.16
EUR	24,220	Financiere de Tubize SA <sup>^</sup>	5,195	0.07	<b>Oil and gas</b>				
<b>Chemicals</b>					EUR	511,456	Neste Oyj	11,027	0.14
EUR	91,885	Syensqo SA <sup>^</sup>	6,526	0.08	<b>Packaging and containers</b>				
<b>Distribution and wholesale</b>					EUR	690,406	Stora Enso Oyj 'R' <sup>^</sup>	6,723	0.09
EUR	26,093	D'ieteren Group	5,033	0.06	<b>Pharmaceuticals</b>				
<b>Electricity</b>					EUR	129,073	Orion Oyj 'B'	8,990	0.12
EUR	54,215	Elia Group SA	6,630	0.09	<b>Telecommunications</b>				
<b>Food</b>					EUR	173,401	Elisa Oyj	6,443	0.08
EUR	435	Lotus Bakeries NV <sup>^</sup>	4,307	0.06	EUR	6,385,619	Nokia Oyj	34,636	0.45
<b>Insurance</b>					<b>Total Finland</b>				
EUR	181,893	Ageas SA	10,904	0.14				<b>247,166</b>	<b>3.18</b>
<b>Investment Companies</b>					<b>France (31 July 2025: 28.50%)</b>				
EUR	98,364	Groupe Bruxelles Lambert NV	7,859	0.10	<b>Advertising</b>				
EUR	20,279	Sofina SA	4,989	0.06	EUR	276,515	Publicis Groupe SA	23,283	0.30
<b>Pharmaceuticals</b>					<b>Aerospace and defence</b>				
EUR	153,853	UCB SA	39,294	0.51	EUR	22,964	Dassault Aviation SA	7,344	0.09
<b>Total Belgium</b>					EUR	434,742	Safran SA	130,857	1.68
			<b>195,129</b>	<b>2.51</b>	EUR	111,645	Thales SA	28,581	0.37
<b>Bermuda (31 July 2025: 0.14%)</b>					<b>Apparel retailers</b>				
<b>Insurance</b>					EUR	38,019	Hermes International SCA	77,140	0.99
EUR	1,585,378	Aegon Ltd	10,429	0.13	EUR	89,706	Kering SA	23,696	0.31
<b>Total Bermuda</b>					EUR	301,205	LVMH Moet Hennessy Louis Vuitton SE	164,729	2.12
			<b>10,429</b>	<b>0.13</b>	<b>Auto manufacturers</b>				
					EUR	227,496	Renault SA <sup>^</sup>	7,253	0.09
					<b>Auto parts and equipment</b>				
					EUR	809,948	Cie Generale des Etablissements Michelin SCA	25,392	0.33
					<b>Banks</b>				
					EUR	1,211,410	BNP Paribas SA	110,481	1.42

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EMU UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (31 July 2025: 99.49%) (continued)</b>					<b>France (31 July 2025: 28.50%) (continued)</b>				
<b>France (31 July 2025: 28.50%) (continued)</b>					<b>France (31 July 2025: 28.50%) (continued)</b>				
<b>Banks (continued)</b>					<b>Insurance</b>				
EUR	1,276,922	Credit Agricole SA	23,329	0.30	EUR	2,094,241	AXA SA	80,482	1.04
EUR	854,495	Societe Generale SA	63,062	0.81	<b>Lodging</b>				
<b>Beverages</b>					EUR	235,922	Accor SA <sup>^</sup>	10,819	0.14
EUR	242,762	Pernod Ricard SA <sup>^</sup>	18,227	0.23	<b>Miscellaneous manufacturers</b>				
<b>Building Materials</b>					EUR	418,718	Alstom SA <sup>^</sup>	11,314	0.15
EUR	540,879	Cie de Saint-Gobain SA	45,012	0.58	<b>Oil and gas</b>				
<b>Chemicals</b>					EUR	829,840	Bollore SE	3,995	0.05
EUR	698,643	Air Liquide SA	110,344	1.42	EUR	2,395,103	TotalEnergies SE	146,460	1.88
<b>Commercial services</b>					<b>Pharmaceuticals</b>				
EUR	410,468	Bureau Veritas SA <sup>^</sup>	11,124	0.14	EUR	42,693	Ipsen SA <sup>^</sup>	5,875	0.08
EUR	294,167	Edenred SE <sup>^</sup>	5,198	0.07	EUR	1,330,370	Sanofi SA	105,365	1.35
<b>Computers</b>					<b>Real estate investment trusts</b>				
EUR	185,933	Capgemini SE	24,394	0.31	EUR	63,843	Covivio SA (Reit)	3,432	0.04
<b>Cosmetics and personal care</b>					EUR	57,719	Gecina SA (Reit)	4,470	0.06
EUR	289,060	L'Oreal SA	111,866	1.44	EUR	268,922	Klepierre SA (Reit)	8,724	0.11
<b>Distribution and wholesale</b>					EUR	149,761	Unibail-Rodamco-Westfield (Reit)	13,928	0.18
EUR	280,571	Rexel SA <sup>^</sup>	9,972	0.13	<b>Software</b>				
<b>Diversified financial services</b>					EUR	817,630	Dassault Systemes SE	18,985	0.24
EUR	77,713	Amundi SA <sup>^</sup>	5,825	0.08	<b>Telecommunications</b>				
<b>Electrical components and equipment</b>					EUR	2,252,424	Orange SA	35,183	0.45
EUR	317,610	Legrand SA	42,877	0.55	<b>Transportation</b>				
EUR	661,015	Schneider Electric SE	160,164	2.06	EUR	358,722	Getlink SE	5,994	0.08
<b>Electricity</b>					<b>Water</b>				
EUR	2,214,637	Engie SA	55,587	0.72	EUR	782,965	Veolia Environnement SA	24,765	0.32
<b>Engineering &amp; construction</b>					<b>Total France</b>				
EUR	43,515	Aeroports de Paris SA <sup>^</sup>	4,852	0.06	<u>2,037,207</u> <u>26.20</u>				
EUR	227,342	Bouygues SA	10,369	0.13	<b>Germany (31 July 2025: 28.78%)</b>				
EUR	85,142	Eiffage SA	10,639	0.14	<b>Aerospace and defence</b>				
EUR	597,767	Vinci SA	72,419	0.93	EUR	75,314	Hensoldt AG <sup>^</sup>	6,300	0.08
<b>Entertainment</b>					EUR	65,781	MTU Aero Engines AG	24,635	0.31
EUR	126,055	FDJ UNITED <sup>^</sup>	2,816	0.04	EUR	55,340	Rheinmetall AG	98,588	1.27
<b>Food</b>					<b>Airlines</b>				
EUR	695,029	Carrefour SA <sup>^</sup>	9,619	0.12	EUR	694,802	Deutsche Lufthansa AG	6,045	0.08
EUR	779,324	Danone SA	51,311	0.66	<b>Apparel retailers</b>				
<b>Food Service</b>					EUR	206,604	adidas AG	30,815	0.40
EUR	106,774	Sodexo SA <sup>^</sup>	4,606	0.06	<b>Auto manufacturers</b>				
<b>Healthcare products</b>					EUR	336,095	Bayerische Motoren Werke AG	29,381	0.38
EUR	362,482	EssilorLuxottica SA	93,484	1.20	EUR	70,120	Bayerische Motoren Werke AG (Pref)	6,128	0.08
EUR	36,050	Sartorius Stedim Biotech	6,788	0.09	EUR	574,061	Daimler Truck Holding AG	23,514	0.30
<b>Healthcare services</b>					EUR	130,220	Dr Ing hc F Porsche AG (Pref) <sup>^</sup>	5,366	0.07
EUR	48,838	BioMerieux	4,776	0.06	EUR	861,613	Mercedes-Benz Group AG	49,793	0.64
					EUR	183,570	Porsche Automobil Holding SE (Pref)	6,653	0.08
					EUR	250,300	Volkswagen AG (Pref)	25,693	0.33

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EMU UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (31 July 2025: 99.49%) (continued)</b>					<b>Germany (31 July 2025: 28.78%) (continued)</b>				
<b>Germany (31 July 2025: 28.78%) (continued)</b>					<b>Germany (31 July 2025: 28.78%) (continued)</b>				
<b>Auto parts and equipment</b>					<b>Internet</b>				
EUR	135,700	Continental AG	9,043	0.12	EUR	221,704	Delivery Hero SE <sup>^</sup>	5,232	0.07
					EUR	92,094	Scout24 SE	7,741	0.10
<b>Banks</b>					<b>Machinery - diversified</b>				
EUR	888,879	Commerzbank AG	30,835	0.40	EUR	181,649	GEA Group AG	10,972	0.14
EUR	2,231,148	Deutsche Bank AG	74,297	0.95	<b>Machinery, construction and mining</b>				
<b>Building Materials</b>					EUR	931,435	Siemens Energy AG	134,639	1.73
EUR	160,992	Heidelberg Materials AG	37,237	0.48	<b>Miscellaneous manufacturers</b>				
<b>Chemicals</b>					EUR	88,932	Knorr-Bremse AG	8,756	0.11
EUR	1,068,484	BASF SE	49,107	0.63	EUR	915,892	Siemens AG	234,743	3.02
EUR	148,514	Brenntag SE <sup>^</sup>	7,634	0.10	<b>Pharmaceuticals</b>				
EUR	299,928	Evonik Industries AG <sup>^</sup>	3,929	0.05	EUR	1,181,147	Bayer AG	52,632	0.68
EUR	163,045	Symrise AG	11,586	0.15	EUR	155,332	Merck KGaA	19,502	0.25
<b>Cosmetics and personal care</b>					<b>Real estate investment and services</b>				
EUR	115,281	Beiersdorf AG <sup>^</sup>	11,580	0.15	EUR	92,043	LEG Immobilien SE	5,596	0.07
<b>Diversified financial services</b>					EUR	912,080	Vonovia SE	22,447	0.29
EUR	225,801	Deutsche Boerse AG	48,163	0.62	<b>Retail</b>				
<b>Electricity</b>					EUR	276,041	Zalando SE	6,719	0.09
EUR	2,720,492	E.ON SE	48,602	0.62	<b>Semiconductors</b>				
EUR	770,001	RWE AG <sup>^</sup>	41,210	0.53	EUR	1,567,037	Infineon Technologies AG	65,204	0.84
<b>Electronics</b>					<b>Software</b>				
EUR	30,578	Sartorius AG (Pref)	7,210	0.09	EUR	68,823	Nemetschek SE	5,089	0.07
<b>Engineering &amp; construction</b>					EUR	1,259,038	SAP SE	214,742	2.76
EUR	18,811	HOCHTIEF AG <sup>^</sup>	6,674	0.08	<b>Telecommunications</b>				
<b>Entertainment</b>					EUR	4,429,245	Deutsche Telekom AG	124,772	1.60
EUR	75,957	CTS Eventim AG & Co KGaA	5,389	0.07	<b>Transportation</b>				
<b>Healthcare products</b>					EUR	1,160,476	Deutsche Post AG	54,914	0.71
EUR	411,582	Siemens Healthineers AG <sup>^</sup>	17,356	0.22	<b>Total Germany</b>				
<b>Healthcare services</b>								<b>2,037,741</b>	<b>26.20</b>
EUR	263,394	Fresenius Medical Care AG	9,985	0.13	<b>Ireland (31 July 2025: 1.24%)</b>				
EUR	510,649	Fresenius SE & Co KGaA	24,108	0.31	<b>Airlines</b>				
<b>Home furnishings</b>					EUR	1,004,018	Ryanair Holdings Plc	28,725	0.37
EUR	6,419	Rational AG	4,352	0.05	<b>Banks</b>				
<b>Household products</b>					EUR	2,527,306	AIB Group Plc	23,883	0.31
EUR	127,314	Henkel AG & Co KGaA	8,867	0.12	EUR	1,148,437	Bank of Ireland Group Plc	19,690	0.25
EUR	191,176	Henkel AG & Co KGaA (Pref)	14,178	0.18	<b>Building Materials</b>				
<b>Insurance</b>					EUR	184,270	Kingspan Group Plc	13,544	0.17
EUR	465,965	Allianz SE	173,246	2.23	<b>Food</b>				
EUR	72,401	Hannover Rueck SE	17,289	0.22	EUR	193,967	Kerry Group Plc 'A'	14,508	0.19
EUR	158,177	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	81,050	1.04	<b>Total Ireland</b>				
EUR	77,021	Talanx AG	8,203	0.11				<b>100,350</b>	<b>1.29</b>
<b>Italy (31 July 2025: 7.74%)</b>					<b>Italy (31 July 2025: 7.74%)</b>				
<b>Aerospace and defence</b>					<b>Aerospace and defence</b>				
					EUR	481,666	Leonardo SpA	27,118	0.35

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EMU UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (31 July 2025: 99.49%) (continued)</b>					<b>Luxembourg (31 July 2025: 0.53%)</b>				
<b>Italy (31 July 2025: 7.74%) (continued)</b>					<b>Healthcare services</b>				
<b>Banks</b>					<b>Iron and steel</b>				
EUR	269,450	Banca Mediolanum SpA	5,324	0.07	EUR	146,737	Eurofins Scientific SE <sup>^</sup>	9,999	0.13
EUR	2,388,260	Banca Monte dei Paschi di Siena SpA	20,859	0.27	<b>Metal fabricate/ hardware</b>				
EUR	1,369,086	Banco BPM SpA	17,278	0.22	EUR	548,674	ArcelorMittal SA	25,228	0.32
EUR	1,759,761	BPER Banca SpA	20,862	0.27	<b>Transportation</b>				
EUR	729,192	FinecoBank Banca Fineco SpA	16,298	0.21	EUR	446,624	Tenaris SA	8,379	0.11
EUR	17,126,091	Intesa Sanpaolo SpA	102,174	1.31	<b>Total Luxembourg</b>				
EUR	1,684,965	UniCredit SpA	123,761	1.59	EUR	274,424	InPost SA <sup>^</sup>	3,622	0.05
<b>Building Materials</b>					<b>Netherlands (31 July 2025: 16.34%)</b>				
EUR	93,271	Buzzi SpA	4,470	0.06	<b>Aerospace and defence</b>				
<b>Commercial services</b>					<b>Auto manufacturers</b>				
EUR	614,766	Nexi SpA <sup>^</sup>	2,216	0.03	EUR	716,601	Airbus SE	138,591	1.78
<b>Electrical components and equipment</b>					<b>Banks</b>				
EUR	341,655	Prismian SpA	34,319	0.44	EUR	152,845	Ferrari NV	42,919	0.55
<b>Electricity</b>					EUR	2,449,596	Stellantis NV	20,297	0.26
EUR	9,867,874	Enel SpA	91,850	1.18	<b>Engineering &amp; construction</b>				
EUR	1,689,664	Terna - Rete Elettrica Nazionale	15,420	0.20	EUR	687,432	ABN AMRO Bank NV	21,352	0.27
<b>Engineering &amp; construction</b>					EUR	3,626,153	ING Groep NV	90,001	1.16
EUR	379,041	Infrastrutture Wireless Italiane SpA <sup>^</sup>	2,820	0.04	<b>Beverages</b>				
<b>Gas</b>					EUR	744,647	Davide Campari-Milano NV <sup>^</sup>	4,456	0.06
EUR	2,403,674	Snam SpA	13,936	0.18	EUR	159,017	Heineken Holding NV	9,907	0.13
<b>Insurance</b>					EUR	348,463	Heineken NV	24,162	0.31
EUR	1,022,578	Generali <sup>^</sup>	35,166	0.45	EUR	207,030	JDE Peet's NV <sup>^</sup>	6,546	0.08
EUR	430,975	Unipol Assicurazioni SpA	8,092	0.11	<b>Biotechnology</b>				
<b>Oil and gas</b>					EUR	73,877	Argenx SE	51,995	0.67
EUR	2,440,092	Eni SpA	42,033	0.54	<b>Chemicals</b>				
<b>Pharmaceuticals</b>					EUR	205,084	Akzo Nobel NV <sup>^</sup>	12,161	0.16
EUR	139,422	Recordati Industria Chimica e Farmaceutica SpA	6,461	0.08	<b>Commercial services</b>				
<b>Retail</b>					EUR	30,282	Adyen NV	37,955	0.49
EUR	286,270	Moncler SpA <sup>^</sup>	14,030	0.18	EUR	133,814	Randstad NV <sup>^</sup>	4,029	0.05
<b>Telecommunications</b>					EUR	281,703	Wolters Kluwer NV	22,221	0.29
EUR	14,069,083	Telecom Italia SpA <sup>^</sup>	8,019	0.10	<b>Distribution and wholesale</b>				
<b>Transportation</b>					EUR	71,904	IMCD NV <sup>^</sup>	5,665	0.07
EUR	566,453	Poste Italiane SpA <sup>^</sup>	12,575	0.16	<b>Diversified financial services</b>				
<b>Total Italy</b>					USD	213,529	AerCap Holdings NV	25,785	0.33
					EUR	89,054	Euronext NV	10,500	0.14
<b>Jersey (31 July 2025: 0.06%)</b>					<b>Engineering &amp; construction</b>				
<b>Private Equity</b>					EUR	619,927	Ferrovial SE	35,348	0.45
EUR	253,626	CVC Capital Partners Plc <sup>^</sup>	3,787	0.05	<b>Entertainment</b>				
<b>Total Jersey</b>					EUR	1,334,760	Universal Music Group NV <sup>^</sup>	27,603	0.36
					<b>Food</b>				
					EUR	1,080,125	Koninklijke Ahold Delhaize NV	35,601	0.46
					EUR	589,520	Magnum Ice Cream Co NV <sup>^</sup>	8,839	0.11

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EMU UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (31 July 2025: 99.49%) (continued)</b>					<b>Spain (31 July 2025: 9.30%) (continued)</b>				
<b>Netherlands (31 July 2025: 16.34%) (continued)</b>					<b>Electricity (continued)</b>				
<b>Healthcare products</b>					EUR	398,582	Endesa SA	12,392	0.16
EUR	936,075	Koninklijke Philips NV	22,588	0.29	EUR	7,692,463	Iberdrola SA	145,580	1.87
EUR	252,735	QIAGEN NV	11,277	0.15	EUR	261,646	Redeia Corp SA	3,817	0.05
<b>Insurance</b>					<b>Engineering &amp; construction</b>				
EUR	190,129	ASR Nederland NV	11,632	0.15	EUR	29,745	Acciona SA <sup>^</sup>	5,396	0.07
EUR	321,078	NN Group NV	21,442	0.28	EUR	212,916	ACS Actividades de Construccion y Servicios SA	20,152	0.26
<b>Internet</b>					EUR	916,616	Aena SME SA	24,043	0.31
EUR	1,575,824	Prosus NV	76,357	0.98	EUR	598,067	Cellnex Telecom SA	15,562	0.20
<b>Investment Companies</b>					<b>Gas</b>				
EUR	106,041	EXOR NV	7,327	0.09	EUR	292,203	Naturgy Energy Group SA	7,737	0.10
<b>Semiconductors</b>					<b>Insurance</b>				
EUR	56,347	ASM International NV	39,995	0.51	EUR	1,118,492	Mapfre SA <sup>^</sup>	4,315	0.06
EUR	467,933	ASML Holding NV	568,819	7.32	<b>Leisure time</b>				
EUR	90,643	BE Semiconductor Industries NV	14,911	0.19	EUR	544,820	Amadeus IT Group SA	30,848	0.40
EUR	826,103	STMicroelectronics NV	19,690	0.25	<b>Oil and gas</b>				
<b>Software</b>					EUR	1,396,832	Repsol SA	23,125	0.30
USD	254,056	Nebius Group NV	18,193	0.23	<b>Pharmaceuticals</b>				
<b>Telecommunications</b>					EUR	361,078	Grifols SA <sup>^</sup>	3,896	0.05
EUR	4,617,646	Koninklijke KPN NV	18,969	0.24	<b>Retail</b>				
<b>Total Netherlands</b>					EUR	1,319,657	Industria de Diseno Textil SA	72,581	0.93
					<b>Telecommunications</b>				
					EUR	4,440,125	Telefonica SA <sup>^</sup>	15,163	0.19
					<b>Total Spain</b>				
					<u>825,033</u>				
					<u>10.61</u>				
<b>Portugal (31 July 2025: 0.44%)</b>					<b>Switzerland (31 July 2025: 0.27%)</b>				
<b>Banks</b>					<b>Chemicals</b>				
EUR	8,478,328	Banco Comercial Portugues SA 'R'	7,752	0.10	EUR	211,515	DSM-Firmenich AG	14,002	0.18
<b>Electricity</b>					<b>Total Switzerland</b>				
EUR	3,798,400	EDP SA	16,398	0.21	<u>14,002</u>				
<b>Food</b>					<u>0.18</u>				
EUR	354,694	Jeronimo Martins SGPS SA	7,062	0.09	<b>0.18</b>				
<b>Oil and gas</b>					<b>United Kingdom (31 July 2025: 0.33%)</b>				
EUR	505,240	Galp Energia SGPS SA	8,453	0.11	<b>Beverages</b>				
<b>Total Portugal</b>					USD	250,968	Coca-Cola Europacific Partners Plc	19,345	0.25
<u>39,665</u>					<b>Total United Kingdom</b>				
<u>0.51</u>					<u>19,345</u>				
					<u>0.25</u>				
<b>Spain (31 July 2025: 9.30%)</b>					<b>Total Equities</b>				
<b>Airlines</b>					<u>7,731,409</u>				
EUR	1,465,636	International Consolidated Airlines Group SA	7,072	0.09	<u>99.42</u>				
<b>Banks</b>									
EUR	6,943,961	Banco Bilbao Vizcaya Argentaria SA	148,948	1.92					
EUR	6,224,877	Banco de Sabadell SA	20,573	0.26					
EUR	18,012,150	Banco Santander SA	194,171	2.50					
EUR	812,900	Bankinter SA	11,722	0.15					
EUR	4,755,479	CaixaBank SA	53,047	0.68					
<b>Electricity</b>									
EUR	382,232	EDP Renovaveis SA <sup>^</sup>	4,893	0.06					

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EMU UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Rights (31 July 2025: 0.00%)</b>				
<b>Spain (31 July 2025: 0.00%)</b>				
EUR	212,759	ACS Actividades de Construccion y Servicios SA*	99	0.00
EUR	7,601,099	Iberdrola SA*	1,947	0.02
<b>Total Spain</b>			<b>2,046</b>	<b>0.02</b>
<b>Total rights</b>			<b>2,046</b>	<b>0.02</b>
<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>			<b>7,733,455</b>	<b>99.44</b>

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.00%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.00%)</b>					
<b>Germany</b>					
268	EUR	7,875	STOXX Europe Mid 200 Index Futures March 2026	357	0.00
520	EUR	29,540	Euro Stoxx 50 Index Futures March 2026	703	0.01
<b>Total Germany</b>				<b>1,060</b>	<b>0.01</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>1,060</b>	<b>0.01</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>1,060</b>	<b>0.01</b>

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
<b>Over-the-counter financial derivative instruments (31 July 2025: 0.16%)</b>							
<b>Over-the-counter forward currency contracts (31 July 2025: 0.16%)</b>							
EUR	2,738,207	GBP	2,377,010	State Street Bank and Trust Company	03/03/2026	-1	0.00
EUR	5,311	MXN	110,014	State Street Bank and Trust Company	03/03/2026	-1	0.00
EUR	19,022,670	USD	22,312,129	State Street Bank and Trust Company	03/02/2026	267	0.00
<b>Total unrealised gain</b>						<b>267</b>	<b>0.00</b>
<b>MXN Hedged Share Class</b>							
MXN	2,914	USD	162	State Street Bank and Trust Company	03/02/2026	-1	0.00
MXN	232,789	USD	12,938	State Street Bank and Trust Company	03/02/2026	-1	0.00
MXN	412,538	EUR	19,443	State Street Bank and Trust Company	03/02/2026	1	0.00
MXN	26,074,078	EUR	1,228,841	State Street Bank and Trust Company	03/02/2026	35	0.00
MXN	303,629	EUR	14,310	State Street Bank and Trust Company	03/02/2026	-1	0.00
MXN	2,709	USD	150	State Street Bank and Trust Company	03/02/2026	-1	0.00
MXN	837,239	EUR	39,778	State Street Bank and Trust Company	03/02/2026	1	0.00
MXN	9,446	USD	525	State Street Bank and Trust Company	03/02/2026	-1	0.00
<b>Total unrealised gain</b>						<b>37</b>	<b>0.00</b>
<b>USD Hedged Share Class</b>							
USD	847,627	EUR	712,316	State Street Bank and Trust Company	03/02/2026	-1	0.00
USD	735,620	GBP	534,945	State Street Bank and Trust Company	03/02/2026	1	0.00

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EMU UCITS ETF (continued)

As at 31 January 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
<b>Over-the-counter financial derivative instruments (31 July 2025: 0.16%) (continued)</b>							
<b>Over-the-counter forward currency contracts (31 July 2025: 0.16%) (continued)</b>							
<b>USD Hedged Share Class (continued)</b>							
USD	63,517	GBP	46,288	State Street Bank and Trust Company	03/03/2026	-1	0.00
USD	3,988	GBP	2,906	State Street Bank and Trust Company	03/03/2026	-1	0.00
USD	699,847,104	EUR	587,503,015	State Street Bank and Trust Company	03/03/2026	1	0.00
<b>Total unrealised gain</b>						<b>2</b>	<b>0.00</b>
<b>GBP Hedged Share Class (Dist)</b>							
GBP	69,265	USD	93,393	State Street Bank and Trust Company	03/02/2026	1	0.00
GBP	5,531,568	USD	7,458,363	State Street Bank and Trust Company	03/02/2026	111	0.00
GBP	9,830,414	EUR	11,236,775	State Street Bank and Trust Company	03/02/2026	103	0.00
GBP	619,718,073	EUR	708,369,041	State Street Bank and Trust Company	03/02/2026	6,470	0.09
GBP	2,859,765	EUR	3,268,856	State Street Bank and Trust Company	03/02/2026	30	0.00
GBP	25,512	USD	34,399	State Street Bank and Trust Company	03/02/2026	1	0.00
GBP	206,022	EUR	235,934	State Street Bank and Trust Company	03/02/2026	2	0.00
GBP	1,815	USD	2,450	State Street Bank and Trust Company	03/02/2026	-1	0.00
GBP	502,003	EUR	574,357	State Street Bank and Trust Company	03/02/2026	5	0.00
GBP	4,350	USD	5,861	State Street Bank and Trust Company	03/02/2026	-1	0.00
GBP	220,708	EUR	253,208	State Street Bank and Trust Company	03/02/2026	1	0.00
GBP	1,894	USD	2,557	State Street Bank and Trust Company	03/02/2026	-1	0.00
GBP	231,740	EUR	267,001	State Street Bank and Trust Company	03/02/2026	-1	0.00
GBP	1,986	USD	2,681	State Street Bank and Trust Company	03/02/2026	-1	0.00
GBP	19,784,446	EUR	22,786,210	State Street Bank and Trust Company	03/02/2026	35	0.00
GBP	224,091	USD	302,052	State Street Bank and Trust Company	03/02/2026	5	0.00
GBP	193,733	EUR	223,127	State Street Bank and Trust Company	03/02/2026	-1	0.00
GBP	1,702	USD	2,294	State Street Bank and Trust Company	03/02/2026	-1	0.00
GBP	256,564	EUR	295,672	State Street Bank and Trust Company	03/02/2026	-1	0.00
GBP	2,230	USD	3,005	State Street Bank and Trust Company	03/02/2026	-1	0.00
GBP	741,406	EUR	854,284	State Street Bank and Trust Company	03/02/2026	1	0.00
GBP	6,576	USD	8,837	State Street Bank and Trust Company	03/02/2026	-1	0.00
GBP	192,410	EUR	220,668	State Street Bank and Trust Company	03/02/2026	1	0.00
GBP	1,696	USD	2,278	State Street Bank and Trust Company	03/02/2026	-1	0.00
GBP	683,110	EUR	784,380	State Street Bank and Trust Company	03/02/2026	4	0.00
GBP	6,028	USD	8,125	State Street Bank and Trust Company	03/02/2026	-1	0.00
<b>Total unrealised gain</b>						<b>6,770</b>	<b>0.09</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>7,076</b>	<b>0.09</b>
EUR	77,475,199	GBP	67,349,264	State Street Bank and Trust Company	03/02/2026	(212)	(0.00)
EUR	8,312,450	USD	9,902,152	State Street Bank and Trust Company	03/03/2026	-1	0.00
<b>Total unrealised loss</b>						<b>(212)</b>	<b>(0.00)</b>
<b>MXN Hedged Share Class</b>							
MXN	26,975,121	EUR	1,302,371	State Street Bank and Trust Company	03/03/2026	-1	0.00
MXN	232,660	USD	13,380	State Street Bank and Trust Company	03/03/2026	-1	0.00

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EMU UCITS ETF (continued)

As at 31 January 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
<b>Over-the-counter financial derivative instruments (31 July 2025: 0.16%) (continued)</b>							
<b>Over-the-counter forward currency contracts (31 July 2025: 0.16%) (continued)</b>							
<b>MXN Hedged Share Class (continued)</b>							
MXN	755,170	EUR	36,459	State Street Bank and Trust Company	03/03/2026	- <sup>1</sup>	0.00
MXN	6,485	USD	373	State Street Bank and Trust Company	03/03/2026	- <sup>1</sup>	0.00
<b>Total unrealised loss</b>						<b>-</b>	<b>0.00</b>
<b>USD Hedged Share Class</b>							
USD	10,045,491	EUR	8,515,971	State Street Bank and Trust Company	03/02/2026	(72)	(0.00)
USD	631,958,505	EUR	535,742,387	State Street Bank and Trust Company	03/02/2026	(4,529)	(0.06)
USD	227,333	GBP	169,018	State Street Bank and Trust Company	03/02/2026	(4)	(0.00)
USD	395	MXN	7,129	State Street Bank and Trust Company	03/02/2026	- <sup>1</sup>	0.00
USD	19,689,674	EUR	16,824,137	State Street Bank and Trust Company	03/02/2026	(273)	(0.00)
USD	3,143,530	EUR	2,699,013	State Street Bank and Trust Company	03/02/2026	(56)	(0.00)
USD	41,151,662	EUR	35,332,534	State Street Bank and Trust Company	03/02/2026	(741)	(0.01)
USD	4,473,197	EUR	3,810,820	State Street Bank and Trust Company	03/02/2026	(51)	(0.00)
USD	3,397,349	EUR	2,888,507	State Street Bank and Trust Company	03/02/2026	(33)	(0.00)
USD	40,762	GBP	29,737	State Street Bank and Trust Company	03/02/2026	- <sup>1</sup>	0.00
USD	92	MXN	1,606	State Street Bank and Trust Company	03/03/2026	- <sup>1</sup>	0.00
<b>Total unrealised loss</b>						<b>(5,759)</b>	<b>(0.07)</b>
<b>GBP Hedged Share Class (Dist)</b>							
GBP	576,043,310	EUR	663,568,683	State Street Bank and Trust Company	03/03/2026	(3)	(0.00)
GBP	4,982,786	USD	6,837,474	State Street Bank and Trust Company	03/03/2026	- <sup>1</sup>	0.00
GBP	5,638,800	EUR	6,495,602	State Street Bank and Trust Company	03/03/2026	- <sup>1</sup>	0.00
GBP	48,424	USD	66,449	State Street Bank and Trust Company	03/03/2026	- <sup>1</sup>	0.00
<b>Total unrealised loss</b>						<b>(3)</b>	<b>(0.00)</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(5,974)</b>	<b>(0.07)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>1,102</b>	<b>0.02</b>
						<b>Fair value EUR'000</b>	<b>% of net asset value</b>
Total financial assets at fair value through profit or loss						7,741,591	99.54
Total financial liabilities at fair value through profit or loss						(5,974)	(0.07)
Cash and margin cash						17,484	0.22
<b>Cash equivalents (31 July 2025: 0.15%)</b>							
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.15%)</b>					
106,313	EUR	BlackRock ICS Euro Liquidity Fund <sup>†</sup>				11,512	0.15
Total cash equivalents						11,512	0.15
Other assets and liabilities						12,188	0.16
<b>Net asset value attributable to redeemable shareholders</b>						<b>7,776,801</b>	<b>100.00</b>

<sup>1</sup> Investments which are less than EUR 500 have been rounded down to zero.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

<sup>-</sup> Investment in related party.

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI EMU UCITS ETF (continued)

As at 31 January 2026

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.33
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.03
Financial derivative instruments dealt in on regulated market	0.01
Over-the-counter financial derivative instruments	0.09
UCITS collective investment schemes - Money Market Funds	0.15
Other assets	0.39
<b>Total assets</b>	<b>100.00</b>

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	39,535
Over-the-counter forward currency contracts	2,738,088

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.48%)					Australia (31 July 2025: 61.16%) (continued)				
<b>Equities (31 July 2025: 99.48%)</b>					<b>Iron and steel</b>				
Australia (31 July 2025: 61.16%)					AUD 2,823,735 Fortescue Ltd <sup>^</sup> 41,542 1.11				
<b>Airlines</b>					<b>Mining</b>				
AUD	1,235,520	Qantas Airways Ltd	8,716	0.23	AUD	8,497,440	BHP Group Ltd	301,037	8.01
<b>Banks</b>					AUD	3,383,138	Evolution Mining Ltd <sup>^</sup>	34,864	0.93
AUD	4,995,079	ANZ Group Holdings Ltd	128,424	3.42	AUD	1,509,850	Lynas Rare Earths Ltd <sup>^</sup>	15,760	0.42
AUD	2,801,487	Commonwealth Bank of Australia	293,131	7.81	AUD	2,273,742	Northern Star Resources Ltd	46,098	1.23
AUD	871,910	Computershare Ltd	19,980	0.53	AUD	619,385	Rio Tinto Ltd <sup>^</sup>	65,759	1.75
AUD	609,179	Macquarie Group Ltd	90,550	2.41	AUD	7,495,129	South32 Ltd	24,258	0.65
AUD	5,143,649	National Australia Bank Ltd	156,279	4.16	<b>Oil and gas</b>				
AUD	5,732,160	Westpac Banking Corp	155,888	4.15	AUD	5,424,641	Santos Ltd	26,639	0.71
<b>Biotechnology</b>					AUD	3,167,501	Woodside Energy Group Ltd <sup>^</sup>	56,296	1.50
AUD	811,678	CSL Ltd	103,159	2.75	<b>Pharmaceuticals</b>				
<b>Commercial services</b>					AUD	8,658,359	Sigma Healthcare Ltd <sup>^</sup>	18,743	0.50
AUD	2,276,169	Brambles Ltd	35,719	0.95	<b>Pipelines</b>				
AUD	5,214,973	Transurban Group	50,964	1.36	AUD	2,192,111	APA Group <sup>^</sup>	13,606	0.36
<b>Distribution and wholesale</b>					<b>Real estate investment and services</b>				
AUD	339,151	SGH Ltd <sup>^</sup>	11,029	0.29	AUD	87,332	REA Group Ltd <sup>^</sup>	11,609	0.31
<b>Diversified financial services</b>					<b>Real estate investment trusts</b>				
AUD	343,356	ASX Ltd <sup>^</sup>	13,778	0.37	AUD	3,421,689	Goodman Group (Reit)	73,662	1.96
<b>Electricity</b>					AUD	8,596,037	Scentre Group (Reit)	24,569	0.65
AUD	2,878,159	Origin Energy Ltd	23,792	0.63	AUD	4,044,155	Stockland (Reit)	15,271	0.41
<b>Entertainment</b>					AUD	6,516,631	Vicinity Ltd (Reit) <sup>^</sup>	11,230	0.30
AUD	925,924	Aristocrat Leisure Ltd <sup>^</sup>	34,742	0.92	<b>Retail</b>				
AUD	3,723,869	Lottery Corp Ltd <sup>^</sup>	13,435	0.36	AUD	1,898,437	Wesfarmers Ltd	110,865	2.95
<b>Food</b>					<b>Software</b>				
AUD	2,241,874	Coles Group Ltd	33,421	0.89	AUD	95,088	Pro Medicus Ltd	12,265	0.33
AUD	2,034,985	Woolworths Group Ltd <sup>^</sup>	44,109	1.18	AUD	338,476	WiseTech Global Ltd <sup>^</sup>	13,753	0.36
<b>Healthcare products</b>					<b>Telecommunications</b>				
AUD	108,302	Cochlear Ltd <sup>^</sup>	20,417	0.54	AUD	6,602,241	Telstra Group Ltd	22,571	0.60
<b>Healthcare services</b>					<b>Total Australia</b>				
AUD	789,807	Sonic Healthcare Ltd	12,698	0.34				<b>2,310,845</b>	<b>61.53</b>
<b>Insurance</b>					<b>Bermuda (31 July 2025: 0.96%)</b>				
AUD	3,921,764	Insurance Australia Group Ltd	20,880	0.56	<b>Engineering &amp; construction</b>				
AUD	4,613,615	Medibank Pvt Ltd <sup>^</sup>	14,932	0.40	HKD	1,036,500	CK Infrastructure Holdings Ltd <sup>^</sup>	8,527	0.23
AUD	2,511,954	QBE Insurance Group Ltd	34,737	0.92	<b>Holding companies - diversified operations</b>				
AUD	1,815,503	Suncorp Group Ltd	21,622	0.57	USD	274,400	Jardine Matheson Holdings Ltd	19,968	0.53
<b>Internet</b>					<b>Real estate investment and services</b>				
AUD	631,048	CAR Group Ltd <sup>^</sup>	12,201	0.33	USD	1,809,600	Hongkong Land Holdings Ltd	15,364	0.41
<b>Investment Companies</b>					<b>Total Bermuda</b>				
AUD	586,110	Washington H Soul Pattinson & Co Ltd	15,845	0.42				<b>43,859</b>	<b>1.17</b>
					<b>Cayman Islands (31 July 2025: 6.62%)</b>				
					<b>Diversified financial services</b>				
					USD	94,780	Futu Holdings Ltd ADR	15,408	0.41

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.48%) (continued)</b>					<b>Hong Kong (31 July 2025: 14.82%) (continued)</b>				
<b>Cayman Islands (31 July 2025: 6.62%) (continued)</b>					<b>Transportation</b>				
<b>Food</b>					HKD	2,614,277	MTR Corp Ltd <sup>^</sup>	11,576	0.31
HKD	14,188,965	WH Group Ltd	16,679	0.44	<b>Total Hong Kong</b>				
<b>Internet</b>								<b>558,648</b>	<b>14.87</b>
USD	3,974,416	Grab Holdings Ltd 'A'	17,090	0.46	<b>Ireland (31 July 2025: 0.74%)</b>				
USD	642,427	Sea Ltd ADR	74,836	1.99	<b>New Zealand (31 July 2025: 2.63%)</b>				
<b>Lodging</b>					<b>Electricity</b>				
HKD	4,040,800	Sands China Ltd <sup>^</sup>	8,811	0.24	NZD	1,419,154	Contact Energy Ltd <sup>^</sup>	8,026	0.21
<b>Real estate investment and services</b>					NZD	2,198,604	Meridian Energy Ltd	7,513	0.20
HKD	3,238,936	CK Asset Holdings Ltd	19,011	0.50	<b>Engineering &amp; construction</b>				
HKD	2,774,073	Wharf Real Estate Investment Co Ltd	9,655	0.26	NZD	2,807,769	Auckland International Airport Ltd <sup>^</sup>	14,028	0.37
<b>Retail</b>					<b>Healthcare products</b>				
HKD	4,521,958	CK Hutchison Holdings Ltd	36,623	0.98	NZD	981,762	Fisher & Paykel Healthcare Corp Ltd	23,105	0.62
<b>Telecommunications</b>					<b>Investment Companies</b>				
HKD	6,301,540	HKT Trust & HKT Ltd	9,441	0.25	NZD	1,651,892	Infratil Ltd <sup>^</sup>	11,071	0.30
<b>Transportation</b>					<b>Software</b>				
HKD	2,238,000	SITC International Holdings Co Ltd	8,351	0.22	AUD	276,673	Xero Ltd <sup>^</sup>	18,171	0.48
<b>Total Cayman Islands</b>			<b>215,905</b>	<b>5.75</b>	<b>Total New Zealand</b>				
								<b>81,914</b>	<b>2.18</b>
<b>Hong Kong (31 July 2025: 14.82%)</b>					<b>Singapore (31 July 2025: 12.55%)</b>				
<b>Banks</b>					<b>Aerospace and defence</b>				
HKD	6,231,750	BOC Hong Kong Holdings Ltd	32,907	0.88	SGD	2,606,000	Singapore Technologies Engineering Ltd	20,125	0.54
<b>Diversified financial services</b>					<b>Agriculture</b>				
HKD	1,956,932	Hong Kong Exchanges & Clearing Ltd	108,299	2.88	SGD	3,220,400	Wilmar International Ltd <sup>^</sup>	8,603	0.23
<b>Electricity</b>					<b>Airlines</b>				
HKD	2,766,500	CLP Holdings Ltd <sup>^</sup>	26,196	0.70	SGD	2,668,149	Singapore Airlines Ltd <sup>^</sup>	13,351	0.35
HKD	2,347,500	Power Assets Holdings Ltd	18,231	0.48	<b>Banks</b>				
<b>Gas</b>					SGD	3,496,935	DBS Group Holdings Ltd	163,135	4.34
HKD	18,879,841	Hong Kong & China Gas Co Ltd <sup>^</sup>	17,817	0.48	SGD	5,664,941	Oversea-Chinese Banking Corp Ltd	94,773	2.52
<b>Hand and machine tools</b>					SGD	2,097,919	United Overseas Bank Ltd	63,268	1.69
HKD	2,458,500	Techtronic Industries Co Ltd	33,526	0.89	<b>Diversified financial services</b>				
<b>Insurance</b>					SGD	1,375,261	Singapore Exchange Ltd	19,106	0.51
HKD	17,595,024	AIA Group Ltd	203,556	5.42	<b>Engineering &amp; construction</b>				
<b>Lodging</b>					SGD	2,471,200	Keppel Ltd	21,285	0.57
HKD	3,330,500	Galaxy Entertainment Group Ltd	16,973	0.45	<b>Gas</b>				
<b>Real estate investment and services</b>					SGD	1,503,900	Sembcorp Industries Ltd <sup>^</sup>	7,146	0.19
HKD	2,449,759	Henderson Land Development Co Ltd <sup>^</sup>	9,762	0.26	<b>Private Equity</b>				
HKD	6,102,972	Sino Land Co Ltd	9,206	0.24	SGD	3,952,600	CapitaLand Investment Ltd	9,594	0.25
HKD	2,426,334	Sun Hung Kai Properties Ltd	39,053	1.04	<b>Real estate investment trusts</b>				
HKD	580,976	Swire Pacific Ltd 'A' <sup>^</sup>	5,609	0.15	SGD	6,678,638	CapitaLand Ascendas REIT	14,999	0.40
HKD	1,730,039	Wharf Holdings Ltd <sup>^</sup>	5,591	0.15	SGD	10,298,405	CapitaLand Integrated Commercial Trust (Reit)	19,396	0.52
<b>Real estate investment trusts</b>					<b>Shipbuilding</b>				
HKD	4,423,705	Link REIT	20,346	0.54	SGD	4,390,600	Yangzijiang Shipbuilding Holdings Ltd	11,556	0.31

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.48%) (continued)</b>				
<b>Singapore (31 July 2025: 12.55%) (continued)</b>				
<b>Telecommunications</b>				
SGD	12,454,383	Singapore Telecommunications Ltd	45,048	1.20
<b>Total Singapore</b>			<b>511,385</b>	<b>13.62</b>
<b>Total Equities</b>			<b>3,722,556</b>	<b>99.12</b>
<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>			<b>3,722,556</b>	<b>99.12</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.01%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.01%)</b>					
<b>Australia</b>					
141	AUD	20,494	Kospi 200 Index Futures March 2026	161	0.00
<b>Total Australia</b>				<b>161</b>	<b>0.00</b>
<b>Germany</b>					
77	USD	5,872	MSCI Hong Kong Index Futures March 2026	319	0.01
<b>Total Germany</b>				<b>319</b>	<b>0.01</b>
<b>Singapore</b>					
140	SGD	5,048	MSCI Singapore Index Futures February 2026	14	0.00
<b>Total Singapore</b>				<b>14</b>	<b>0.00</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>494</b>	<b>0.01</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>494</b>	<b>0.01</b>

	Fair value USD'000	% of net asset value
<b>Total financial assets at fair value through profit or loss</b>	<b>3,723,050</b>	<b>99.13</b>
Cash and margin cash	31,261	0.83
<b>Cash equivalents (31 July 2025: 0.04%)</b>		
<b>Holding Currency UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.04%)</b>		
Other assets and liabilities	1,277	0.04
<b>Net asset value attributable to redeemable shareholders</b>	<b>3,755,588</b>	<b>100.00</b>

^ These securities are partially or fully transferred as securities lent.

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 31 January 2026

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.94
Financial derivative instruments dealt in on regulated market	0.01
Other assets	1.05
<b>Total assets</b>	<b>100.00</b>

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	33,380

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE S&P 500 UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.92%)					Ireland (31 July 2025: 2.03%) (continued)				
<b>Equities (31 July 2025: 99.92%)</b>					<b>Packaging and containers</b>				
<b>Bermuda (31 July 2025: 0.12%)</b>					USD	1,226,151	Smurfit WestRock Plc	51,045	0.04
<b>Diversified financial services</b>					<b>Total Ireland</b>				
<b>Insurance</b>								<b>2,901,407</b>	<b>2.08</b>
USD	1,065,428	Invesco Ltd	29,076	0.02	<b>Jersey (31 July 2025: 0.07%)</b>				
<b>Leisure time</b>					<b>Auto parts and equipment</b>				
USD	848,761	Arch Capital Group Ltd	81,515	0.06	USD	513,939	Aptiv Plc	38,931	0.03
USD	98,494	Everest Group Ltd	32,629	0.02	<b>Packaging and containers</b>				
<b>Total Bermuda</b>					USD	1,075,695	Amcor Plc <sup>^</sup>	47,599	0.03
USD	1,071,922	Norwegian Cruise Line Holdings Ltd	23,539	0.02	<b>Total Jersey</b>				
			<b>166,759</b>	<b>0.12</b>				<b>86,530</b>	<b>0.06</b>
<b>Curacao (31 July 2025: 0.09%)</b>					<b>Liberia (31 July 2025: 0.15%)</b>				
<b>Oil and gas services</b>					<b>Leisure time</b>				
USD	3,517,787	SLB Ltd	170,191	0.12	USD	598,143	Royal Caribbean Cruises Ltd	194,187	0.14
<b>Total Curacao</b>					<b>Total Liberia</b>				
			<b>170,191</b>	<b>0.12</b>				<b>194,187</b>	<b>0.14</b>
<b>Ireland (31 July 2025: 2.03%)</b>					<b>Netherlands (31 July 2025: 0.13%)</b>				
<b>Building Materials</b>					<b>Chemicals</b>				
USD	1,575,612	CRH Plc	192,871	0.14	USD	606,945	LyondellBasell Industries NV 'A'	29,740	0.02
USD	1,436,439	Johnson Controls International Plc	171,310	0.12	<b>Semiconductors</b>				
USD	522,556	Trane Technologies Plc	219,776	0.16	USD	592,070	NXP Semiconductors NV	133,891	0.10
<b>Chemicals</b>					<b>Total Netherlands</b>				
USD	1,099,451	Linde Plc	502,416	0.36				<b>163,631</b>	<b>0.12</b>
<b>Computers</b>					<b>Panama (31 July 2025: 0.06%)</b>				
USD	1,460,272	Accenture Plc 'A'	384,986	0.27	<b>Leisure time</b>				
USD	513,655	Seagate Technology Holdings Plc	209,412	0.15	USD	2,549,366	Carnival Corp	76,532	0.05
<b>Electrical components and equipment</b>					<b>Total Panama</b>				
USD	914,249	Eaton Corp Plc	321,285	0.23				<b>76,532</b>	<b>0.05</b>
<b>Electronics</b>					<b>Switzerland (31 July 2025: 0.27%)</b>				
USD	201,686	Allegion Plc	33,357	0.02	<b>Agriculture</b>				
USD	693,909	TE Connectivity Plc	154,589	0.11	USD	324,034	Bunge Global SA <sup>^</sup>	36,901	0.03
<b>Environmental control</b>					<b>Electronics</b>				
USD	383,854	Pentair Plc	40,447	0.03	USD	384,239	Garmin Ltd	77,478	0.05
<b>Healthcare products</b>					<b>Insurance</b>				
USD	3,019,973	Medtronic Plc	310,936	0.22	USD	862,550	Chubb Ltd	267,011	0.19
USD	231,897	STERIS Plc	60,896	0.05	<b>Total Switzerland</b>				
<b>Insurance</b>								<b>381,390</b>	<b>0.27</b>
USD	505,195	Aon Plc 'A'	176,636	0.13	<b>United States (31 July 2025: 97.00%)</b>				
USD	225,043	Willis Towers Watson Plc	71,445	0.05	<b>Advertising</b>				
<b>Total Ireland</b>					USD	749,733	Omnicom Group Inc <sup>^</sup>	57,759	0.04
			<b>2,901,407</b>	<b>2.08</b>	USD	1,034,967	Trade Desk Inc 'A'	31,391	0.02
<b>Total Bermuda</b>					<b>Aerospace and defence</b>				
			<b>166,759</b>	<b>0.12</b>	USD	1,843,724	Boeing Co	430,915	0.31
<b>Total Curacao</b>					<b>Total United States</b>				
			<b>170,191</b>	<b>0.12</b>				<b>520,065</b>	<b>0.37</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.92%) (continued)</b>					<b>United States (31 July 2025: 97.00%) (continued)</b>				
<b>United States (31 July 2025: 97.00%) (continued)</b>					<b>United States (31 July 2025: 97.00%) (continued)</b>				
<b>Aerospace and defence (continued)</b>					<b>Banks (continued)</b>				
USD	596,954	General Dynamics Corp	209,584	0.15	USD	656,489	State Street Corp	85,908	0.06
USD	2,483,604	General Electric Co	761,945	0.55	USD	3,006,822	Truist Financial Corp <sup>^</sup>	154,611	0.11
USD	946,716	Howmet Aerospace Inc	196,993	0.14	USD	3,654,341	US Bancorp	205,045	0.15
USD	440,874	L3Harris Technologies Inc <sup>^</sup>	151,154	0.11	USD	7,391,107	Wells Fargo & Co	668,821	0.48
USD	479,737	Lockheed Martin Corp	304,259	0.22	<b>Beverages</b>				
USD	316,064	Northrop Grumman Corp	218,798	0.16	USD	424,954	Brown-Forman Corp 'B' <sup>^</sup>	11,631	0.01
USD	3,156,904	RTX Corp	634,317	0.45	USD	9,115,487	Coca-Cola Co	681,930	0.49
USD	132,633	TransDigm Group Inc	189,339	0.13	USD	335,297	Constellation Brands Inc 'A' <sup>^</sup>	52,541	0.04
<b>Agriculture</b>					USD	3,191,142	Keurig Dr Pepper Inc	87,565	0.06
USD	3,945,031	Altria Group Inc	244,553	0.18	USD	397,315	Molson Coors Beverage Co 'B' <sup>^</sup>	19,087	0.01
USD	1,122,624	Archer-Daniels-Midland Co <sup>^</sup>	75,564	0.05	USD	1,676,388	Monster Beverage Corp	135,385	0.10
USD	3,665,172	Philip Morris International Inc	657,678	0.47	USD	3,219,914	PepsiCo Inc	494,675	0.35
<b>Airlines</b>					<b>Biotechnology</b>				
USD	1,523,245	Delta Air Lines Inc <sup>^</sup>	100,367	0.07	USD	1,267,876	Amgen Inc	433,461	0.31
USD	1,215,545	Southwest Airlines Co	57,763	0.04	USD	342,686	Biogen Inc	61,646	0.04
USD	760,258	United Airlines Holdings Inc	77,789	0.06	USD	1,594,753	Corteva Inc	116,098	0.08
<b>Apparel retailers</b>					USD	2,921,233	Gilead Sciences Inc	414,669	0.30
USD	341,811	Deckers Outdoor Corp	40,792	0.03	USD	387,605	Incyte Corp	38,788	0.03
USD	2,801,152	NIKE Inc 'B' <sup>^</sup>	173,139	0.12	USD	817,251	Moderna Inc	36,016	0.03
USD	92,609	Ralph Lauren Corp	32,729	0.02	USD	236,882	Regeneron Pharmaceuticals Inc	175,636	0.12
USD	485,509	Tapestry Inc <sup>^</sup>	61,616	0.05	USD	597,816	Vertex Pharmaceuticals Inc	280,914	0.20
<b>Auto manufacturers</b>					<b>Building Materials</b>				
USD	325,012	Cummins Inc	188,124	0.14	USD	260,566	Builders FirstSource Inc	29,809	0.02
USD	9,167,178	Ford Motor Co <sup>^</sup>	127,240	0.09	USD	1,860,818	Carrier Global Corp <sup>^</sup>	110,867	0.08
USD	2,192,666	General Motors Co	184,184	0.13	USD	74,603	Lennox International Inc <sup>^</sup>	36,934	0.03
USD	1,238,644	PACCAR Inc	152,242	0.11	USD	141,636	Martin Marietta Materials Inc	92,340	0.06
USD	6,616,127	Tesla Inc	2,847,647	2.04	USD	491,681	Masco Corp	32,495	0.02
<b>Banks</b>					USD	311,478	Vulcan Materials Co <sup>^</sup>	93,612	0.07
USD	15,818,510	Bank of America Corp	841,545	0.60	<b>Chemicals</b>				
USD	1,639,078	Bank of New York Mellon Corp	196,558	0.14	USD	525,385	Air Products and Chemicals Inc <sup>^</sup>	143,167	0.10
USD	4,212,981	Citigroup Inc	487,484	0.35	USD	277,411	Albemarle Corp <sup>^</sup>	47,335	0.04
USD	1,012,987	Citizens Financial Group Inc	63,798	0.05	USD	366,597	CF Industries Holdings Inc <sup>^</sup>	34,178	0.03
USD	2,117,719	Fifth Third Bancorp	106,352	0.08	USD	1,660,901	Dow Inc	45,758	0.03
USD	706,195	Goldman Sachs Group Inc	660,582	0.47	USD	977,651	DuPont de Nemours Inc	42,938	0.03
USD	4,787,247	Huntington Bancshares Inc <sup>^</sup>	83,681	0.06	USD	600,202	Ecolab Inc	169,251	0.12
USD	6,409,680	JPMorgan Chase & Co	1,960,657	1.40	USD	598,230	International Flavors & Fragrances Inc	41,763	0.03
USD	2,188,809	KeyCorp	47,103	0.03	USD	747,068	Mosaic Co	20,544	0.02
USD	361,230	M&T Bank Corp <sup>^</sup>	80,038	0.06	USD	530,048	PPG Industries Inc	61,290	0.04
USD	2,843,992	Morgan Stanley	519,882	0.37	USD	489,814	Qnity Electronics Inc	47,110	0.03
USD	449,107	Northern Trust Corp	67,110	0.05	USD	544,025	Sherwin-Williams Co	192,933	0.14
USD	924,708	PNC Financial Services Group Inc	206,487	0.15	<b>Commercial services</b>				
USD	2,061,077	Regions Financial Corp	58,741	0.04	USD	951,240	Automatic Data Processing Inc	234,785	0.17
					USD	1,290,608	Block Inc <sup>^</sup>	77,991	0.06

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.92%) (continued)</b>					<b>United States (31 July 2025: 97.00%) (continued)</b>				
<b>United States (31 July 2025: 97.00%) (continued)</b>					<b>United States (31 July 2025: 97.00%) (continued)</b>				
<b>Commercial services (continued)</b>					<b>Diversified financial services (continued)</b>				
USD	804,424	Cintas Corp	153,959	0.11	USD	339,731	Blackrock Inc <sup>~</sup>	380,139	0.27
USD	166,454	Corpay Inc <sup>^</sup>	52,371	0.04	USD	1,497,451	Capital One Financial Corp	327,837	0.23
USD	287,679	Equifax Inc <sup>^</sup>	57,939	0.04	USD	244,373	Cboe Global Markets Inc <sup>^</sup>	64,774	0.05
USD	556,455	Global Payments Inc	39,920	0.03	USD	3,932,840	Charles Schwab Corp	408,701	0.29
USD	362,336	Moody's Corp	186,806	0.13	USD	849,041	CME Group Inc	245,424	0.18
USD	2,199,218	PayPal Holdings Inc	115,877	0.08	USD	537,217	Coinbase Global Inc 'A' <sup>^</sup>	104,618	0.08
USD	351,385	Quanta Services Inc <sup>^</sup>	166,778	0.12	USD	732,904	Franklin Resources Inc <sup>^</sup>	19,510	0.01
USD	689,415	Rollins Inc <sup>^</sup>	43,668	0.03	USD	1,045,618	Interactive Brokers Group Inc 'A'	78,296	0.06
USD	729,959	S&P Global Inc	385,265	0.28	USD	1,344,239	Intercontinental Exchange Inc	233,602	0.17
USD	149,563	United Rentals Inc	116,967	0.08	USD	1,930,624	Mastercard Inc 'A'	1,040,201	0.74
USD	328,121	Verisk Analytics Inc	71,353	0.05	USD	1,064,526	Nasdaq Inc	103,142	0.07
<b>Computers</b>					USD	416,746	Raymond James Financial Inc <sup>^</sup>	69,121	0.05
USD	34,791,542	Apple Inc	9,027,709	6.46	USD	846,588	Synchrony Financial	61,488	0.04
USD	1,134,454	Cognizant Technology Solutions Corp 'A'	93,093	0.07	USD	511,537	T Rowe Price Group Inc	54,059	0.04
USD	589,858	CrowdStrike Holdings Inc 'A'	260,366	0.19	USD	3,973,595	Visa Inc 'A' <sup>^</sup>	1,278,822	0.92
USD	707,108	Dell Technologies Inc 'C' <sup>^</sup>	80,921	0.06	<b>Electrical components and equipment</b>				
USD	129,823	EPAM Systems Inc <sup>^</sup>	27,081	0.02	USD	542,396	AMETEK Inc	121,486	0.09
USD	1,485,718	Fortinet Inc	120,730	0.09	USD	1,323,085	Emerson Electric Co <sup>^</sup>	194,441	0.14
USD	169,412	Gartner Inc	35,511	0.03	USD	140,404	Generac Holdings Inc	23,593	0.01
USD	3,086,537	Hewlett Packard Enterprise Co	66,422	0.05	<b>Electricity</b>				
USD	2,200,499	HP Inc	42,778	0.03	USD	1,673,316	AES Corp	24,514	0.02
USD	2,200,873	International Business Machines Corp	675,008	0.48	USD	600,602	Alliant Energy Corp <sup>^</sup>	39,586	0.03
USD	303,900	Leidos Holdings Inc	57,218	0.04	USD	634,017	Ameren Corp	65,481	0.05
USD	469,911	NetApp Inc	45,276	0.03	USD	1,261,145	American Electric Power Co Inc	151,054	0.11
USD	328,549	Sandisk Corp	189,326	0.14	USD	1,531,461	CenterPoint Energy Inc	60,784	0.04
USD	1,177,319	Super Micro Computer Inc <sup>^</sup>	34,272	0.02	USD	716,534	CMS Energy Corp	51,225	0.04
USD	806,114	Western Digital Corp <sup>^</sup>	201,714	0.14	USD	850,716	Consolidated Edison Inc	90,712	0.06
<b>Cosmetics and personal care</b>					USD	733,675	Constellation Energy Corp	205,928	0.15
USD	1,897,910	Colgate-Palmolive Co	171,363	0.12	USD	2,013,387	Dominion Energy Inc <sup>^</sup>	121,145	0.09
USD	577,368	Estee Lauder Cos Inc 'A' <sup>^</sup>	66,559	0.05	USD	488,184	DTE Energy Co	65,602	0.05
USD	4,533,230	Kenvue Inc	78,878	0.05	USD	1,832,009	Duke Energy Corp	222,314	0.16
USD	5,501,938	Procter & Gamble Co	835,029	0.60	USD	912,349	Edison International	56,821	0.04
<b>Distribution and wholesale</b>					USD	1,053,830	Entergy Corp	101,052	0.07
USD	2,096,501	Copart Inc	85,076	0.06	USD	540,671	Evergy Inc <sup>^</sup>	41,486	0.03
USD	2,695,621	Fastenal Co <sup>^</sup>	116,882	0.08	USD	883,398	Eversource Energy	61,069	0.04
USD	77,113	Pool Corp <sup>^</sup>	19,594	0.02	USD	2,383,579	Exelon Corp	106,737	0.08
USD	103,080	WW Grainger Inc	111,320	0.08	USD	1,224,125	FirstEnergy Corp	57,950	0.04
<b>Diversified financial services</b>					USD	4,903,592	NextEra Energy Inc	431,026	0.31
USD	1,265,106	American Express Co	445,532	0.32	USD	454,254	NRG Energy Inc	69,333	0.05
USD	217,983	Ameriprise Financial Inc	114,918	0.08	USD	5,158,382	PG&E Corp	79,542	0.06
USD	1,091,410	Apollo Global Management Inc <sup>^</sup>	146,838	0.11	USD	281,951	Pinnacle West Capital Corp <sup>^</sup>	26,379	0.02
USD	482,623	Ares Management Corp 'A' <sup>^</sup>	72,234	0.05	USD	1,732,354	PPL Corp <sup>^</sup>	62,798	0.04
					USD	1,178,126	Public Service Enterprise Group Inc	97,030	0.07

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.92%) (continued)</b>					<b>United States (31 July 2025: 97.00%) (continued)</b>				
<b>United States (31 July 2025: 97.00%) (continued)</b>					<b>United States (31 July 2025: 97.00%) (continued)</b>				
<b>Electricity (continued)</b>					<b>Forest Products and paper</b>				
USD	1,539,691	Sempra	133,969	0.10	USD	1,240,652	International Paper Co <sup>^</sup>	50,023	0.04
USD	2,592,598	Southern Co	231,545	0.16	<b>Gas</b>				
USD	747,964	Vistra Corp	118,440	0.08	USD	377,960	Atmos Energy Corp	62,870	0.04
USD	765,918	WEC Energy Group Inc <sup>^</sup>	84,764	0.06	USD	1,123,578	NiSource Inc <sup>^</sup>	49,763	0.04
USD	1,388,923	Xcel Energy Inc <sup>^</sup>	105,641	0.07	<b>Hand and machine tools</b>				
<b>Electronics</b>					USD	123,579	Snap-on Inc	45,243	0.03
USD	2,882,091	Amphenol Corp 'A'	415,252	0.30	USD	357,281	Stanley Black & Decker Inc <sup>^</sup>	28,104	0.02
USD	746,523	Fortive Corp <sup>^</sup>	39,424	0.03	<b>Healthcare products</b>				
USD	1,494,868	Honeywell International Inc	340,112	0.24	USD	4,094,247	Abbott Laboratories	447,501	0.32
USD	124,808	Hubbell Inc	60,899	0.04	USD	667,122	Agilent Technologies Inc	89,294	0.06
USD	253,157	Jabil Inc <sup>^</sup>	60,046	0.04	USD	160,610	Align Technology Inc	26,184	0.02
USD	406,142	Keysight Technologies Inc	87,861	0.06	USD	1,207,888	Baxter International Inc <sup>^</sup>	24,242	0.02
USD	48,371	Mettler-Toledo International Inc <sup>^</sup>	66,425	0.05	USD	371,979	Bio-Techne Corp <sup>^</sup>	23,840	0.02
USD	562,622	Trimble Inc	38,033	0.03	USD	3,490,472	Boston Scientific Corp	326,464	0.23
<b>Energy - alternate sources</b>					USD	465,932	Cooper Cos Inc	37,918	0.03
USD	250,829	First Solar Inc	56,567	0.04	USD	1,480,798	Danaher Corp	324,132	0.23
<b>Engineering &amp; construction</b>					USD	1,363,970	Edwards Lifesciences Corp	110,973	0.08
USD	82,732	Comfort Systems USA Inc	94,488	0.07	USD	1,072,188	GE HealthCare Technologies Inc <sup>^</sup>	84,671	0.06
USD	105,119	EMCOR Group Inc	75,763	0.05	USD	526,383	Hologic Inc	39,442	0.03
USD	283,404	Jacobs Solutions Inc	38,333	0.03	USD	187,882	IDEXX Laboratories Inc <sup>^</sup>	125,967	0.09
<b>Entertainment</b>					USD	165,146	Insulet Corp	42,246	0.03
USD	368,009	Live Nation Entertainment Inc <sup>^</sup>	53,527	0.04	USD	834,676	Intuitive Surgical Inc	420,860	0.30
USD	156,136	TKO Group Holdings Inc <sup>^</sup>	31,630	0.02	USD	344,309	ResMed Inc	88,939	0.06
<b>Environmental control</b>					USD	265,637	Revvity Inc <sup>^</sup>	28,901	0.02
USD	472,948	Republic Services Inc	101,726	0.07	USD	346,749	Solventum Corp	26,689	0.02
USD	579,142	Veralto Corp	57,323	0.04	USD	810,390	Stryker Corp	299,488	0.21
USD	871,169	Waste Management Inc	193,609	0.14	USD	884,620	Thermo Fisher Scientific Inc	511,850	0.37
<b>Food</b>					USD	138,810	Waters Corp	51,460	0.04
USD	466,374	Campbell's Company <sup>^</sup>	13,049	0.01	USD	170,039	West Pharmaceutical Services Inc	39,299	0.03
USD	1,124,266	Conagra Brands Inc <sup>^</sup>	20,810	0.02	USD	465,878	Zimmer Biomet Holdings Inc <sup>^</sup>	40,564	0.03
USD	1,255,645	General Mills Inc	58,086	0.04	<b>Healthcare services</b>				
USD	346,205	Hershey Co	67,424	0.05	USD	1,095,712	Centene Corp	47,466	0.03
USD	685,931	Hormel Foods Corp <sup>^</sup>	16,881	0.01	USD	115,682	Charles River Laboratories International Inc	24,349	0.02
USD	249,454	J M Smucker Co	26,158	0.02	USD	629,442	Cigna Group	172,536	0.12
USD	2,001,280	Kraft Heinz Co <sup>^</sup>	47,510	0.03	USD	83,955	DaVita Inc <sup>^</sup>	9,180	0.01
USD	1,428,435	Kroger Co <sup>^</sup>	89,777	0.06	USD	522,363	Elevance Health Inc	180,602	0.13
USD	333,029	Lamb Weston Holdings Inc	15,296	0.01	USD	375,443	HCA Healthcare Inc <sup>^</sup>	183,317	0.13
USD	591,668	McCormick & Co Inc 'non-voting share'	36,583	0.03	USD	282,721	Humana Inc	55,187	0.04
USD	3,038,493	Mondelez International Inc 'A'	177,661	0.13	USD	399,244	IQVIA Holdings Inc <sup>^</sup>	91,886	0.07
USD	1,121,340	Sysco Corp	94,024	0.07	USD	195,172	Labcorp Holdings Inc	52,993	0.04
USD	666,831	Tyson Foods Inc 'A'	43,564	0.03	USD	120,808	Molina Healthcare Inc	21,696	0.01
					USD	263,433	Quest Diagnostics Inc	49,270	0.03

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.92%) (continued)</b>					<b>United States (31 July 2025: 97.00%) (continued)</b>				
<b>United States (31 July 2025: 97.00%) (continued)</b>					<b>United States (31 July 2025: 97.00%) (continued)</b>				
<b>Healthcare services (continued)</b>					<b>Internet (continued)</b>				
USD	2,132,836	UnitedHealth Group Inc	611,975	0.44	USD	275,015	Expedia Group Inc	72,835	0.05
USD	132,417	Universal Health Services Inc 'B'	26,650	0.02	USD	134,908	F5 Inc <sup>^</sup>	37,182	0.03
<b>Home builders</b>					USD	1,321,396	Gen Digital Inc <sup>^</sup>	31,700	0.02
USD	643,693	DR Horton Inc	95,807	0.07	USD	317,649	GoDaddy Inc 'A'	31,930	0.02
USD	507,117	Lennar Corp 'A'	55,453	0.04	USD	565,100	Match Group Inc <sup>^</sup>	17,603	0.01
USD	6,661	NVR Inc	50,862	0.04	USD	5,127,931	Meta Platforms Inc 'A'	3,674,163	2.63
USD	457,863	PulteGroup Inc	57,274	0.04	USD	9,976,954	Netflix Inc	832,976	0.60
<b>Household products</b>					USD	1,611,631	Palo Alto Networks Inc <sup>^</sup>	285,210	0.20
USD	183,133	Avery Dennison Corp	33,973	0.02	USD	1,848,296	Robinhood Markets Inc 'A'	183,869	0.13
USD	564,400	Church & Dwight Co Inc	54,324	0.04	USD	4,897,492	Uber Technologies Inc	392,044	0.28
USD	289,425	Clorox Co	32,644	0.02	USD	198,506	VeriSign Inc	48,481	0.04
USD	781,223	Kimberly-Clark Corp <sup>^</sup>	78,114	0.06	<b>Iron and steel</b>				
<b>Insurance</b>					USD	539,041	Nucor Corp	95,798	0.07
USD	1,108,721	Aflac Inc	123,013	0.09	USD	324,963	Steel Dynamics Inc	58,354	0.04
USD	618,844	Allstate Corp	123,144	0.09	<b>Lodging</b>				
USD	1,268,241	American International Group Inc	94,966	0.07	USD	546,315	Hilton Worldwide Holdings Inc	163,080	0.12
USD	604,921	Arthur J Gallagher & Co	150,849	0.11	USD	715,114	Las Vegas Sands Corp	37,708	0.03
USD	117,713	Assurant Inc	28,031	0.02	USD	523,520	Marriott International Inc 'A' <sup>^</sup>	165,066	0.12
USD	4,317,605	Berkshire Hathaway Inc 'B'	2,074,739	1.49	USD	488,334	MGM Resorts International <sup>^</sup>	16,379	0.01
USD	688,103	Brown & Brown Inc	49,612	0.03	USD	198,262	Wynn Resorts Ltd <sup>^</sup>	21,303	0.01
USD	364,794	Cincinnati Financial Corp	58,692	0.04	<b>Machinery - diversified</b>				
USD	58,825	Erie Indemnity Co 'A'	16,648	0.01	USD	591,492	Deere & Co <sup>^</sup>	312,308	0.22
USD	190,241	Globe Life Inc	26,675	0.02	USD	322,331	Dover Corp <sup>^</sup>	64,946	0.05
USD	654,928	Hartford Insurance Group Inc	88,454	0.06	USD	177,214	IDEX Corp	35,186	0.02
USD	399,455	Loews Corp	42,170	0.03	USD	849,361	Ingersoll Rand Inc <sup>^</sup>	73,121	0.05
USD	1,154,619	Marsh & McLennan Cos Inc	217,288	0.15	USD	125,446	Nordson Corp	34,439	0.02
USD	1,300,898	MetLife Inc	102,615	0.07	USD	921,678	Otis Worldwide Corp	78,730	0.06
USD	476,074	Principal Financial Group Inc	45,094	0.03	USD	264,828	Rockwell Automation Inc	111,665	0.08
USD	1,380,696	Progressive Corp	287,185	0.21	USD	402,989	Westinghouse Air Brake Technologies Corp	92,744	0.07
USD	826,679	Prudential Financial Inc	91,852	0.07	USD	571,941	Xylem Inc	78,853	0.06
USD	524,296	Travelers Cos Inc	149,167	0.11	<b>Machinery, construction and mining</b>				
USD	703,803	W R Berkley Corp <sup>^</sup>	48,267	0.03	USD	1,101,879	Caterpillar Inc	724,331	0.52
<b>Internet</b>					USD	639,249	GE Vernova Inc	464,331	0.33
USD	999,647	Airbnb Inc 'A'	129,324	0.09	<b>Media</b>				
USD	13,698,725	Alphabet Inc 'A'	4,630,169	3.32	USD	206,827	Charter Communications Inc 'A' <sup>^</sup>	42,631	0.03
USD	10,948,667	Alphabet Inc 'C'	3,706,452	2.65	USD	8,559,956	Comcast Corp 'A'	254,659	0.18
USD	22,905,211	Amazon.com Inc	5,481,217	3.93	USD	88,981	FactSet Research Systems Inc	22,633	0.02
USD	637,340	AppLovin Corp 'A' <sup>^</sup>	301,532	0.22	USD	493,067	Fox Corp 'A' <sup>^</sup>	35,885	0.02
USD	75,896	Booking Holdings Inc	379,620	0.27	USD	348,576	Fox Corp 'B'	22,856	0.02
USD	307,792	CDW Corp	38,902	0.03	USD	893,394	News Corp 'A'	24,149	0.02
USD	882,048	DoorDash Inc 'A'	180,485	0.13	USD	290,643	News Corp 'B' <sup>^</sup>	9,039	0.01
USD	1,062,403	eBay Inc	96,912	0.07	USD	731,519	Paramount Skydance Corp 'B' <sup>^</sup>	8,200	0.01

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.92%) (continued)</b>					<b>United States (31 July 2025: 97.00%) (continued)</b>				
<b>United States (31 July 2025: 97.00%) (continued)</b>					<b>United States (31 July 2025: 97.00%) (continued)</b>				
<b>Media (continued)</b>					<b>Pharmaceuticals (continued)</b>				
USD	4,203,538	Walt Disney Co	474,159	0.34	USD	457,296	Cencora Inc	164,270	0.12
USD	5,839,310	Warner Bros Discovery Inc	160,815	0.11	USD	2,988,931	CVS Health Corp	222,735	0.16
<b>Mining</b>					USD	925,774	Dexcom Inc	67,618	0.05
USD	3,382,392	Freeport-McMoRan Inc	203,722	0.14	USD	1,869,795	Eli Lilly & Co	1,939,258	1.39
USD	2,570,480	Newmont Corp	288,793	0.21	USD	242,083	Henry Schein Inc <sup>^</sup>	18,272	0.01
<b>Miscellaneous manufacturers</b>					USD	5,672,786	Johnson & Johnson	1,289,141	0.92
USD	1,250,838	3M Co	191,578	0.14	USD	290,103	McKesson Corp	241,136	0.17
USD	268,325	A O Smith Corp <sup>^</sup>	19,719	0.01	USD	5,844,027	Merck & Co Inc	644,421	0.46
USD	185,797	Axon Enterprise Inc <sup>^</sup>	89,848	0.06	USD	13,387,238	Pfizer Inc	353,959	0.25
USD	622,943	Illinois Tool Works Inc <sup>^</sup>	162,750	0.12	USD	2,737,848	Viatis Inc <sup>^</sup>	35,838	0.03
USD	296,579	Parker-Hannifin Corp	277,551	0.20	USD	1,040,655	Zoetis Inc	129,895	0.09
USD	110,515	Teledyne Technologies Inc	68,552	0.05	<b>Pipelines</b>				
USD	417,655	Textron Inc	36,779	0.03	USD	4,601,542	Kinder Morgan Inc	140,301	0.10
<b>Office and business equipment</b>					USD	1,483,373	ONEOK Inc <sup>^</sup>	117,468	0.09
USD	120,959	Zebra Technologies Corp 'A'	28,423	0.02	USD	505,358	Targa Resources Corp	101,567	0.07
<b>Oil and gas</b>					USD	2,876,826	Williams Cos Inc	193,496	0.14
USD	850,934	APA Corp <sup>^</sup>	22,473	0.02	<b>Private Equity</b>				
USD	4,456,467	Chevron Corp <sup>^</sup>	788,349	0.56	USD	1,738,714	Blackstone Inc	247,628	0.18
USD	2,911,312	ConocoPhillips	303,446	0.22	USD	1,617,158	KKR & Co Inc	184,776	0.13
USD	1,802,231	Coterra Energy Inc	51,994	0.04	<b>Real estate investment and services</b>				
USD	1,490,786	Devon Energy Corp <sup>^</sup>	59,945	0.04	USD	688,336	CBRE Group Inc 'A'	117,244	0.08
USD	439,562	Diamondback Energy Inc <sup>^</sup>	72,066	0.05	USD	998,953	CoStar Group Inc	61,436	0.05
USD	1,275,358	EOG Resources Inc	143,006	0.10	<b>Real estate investment trusts</b>				
USD	1,465,533	EQT Corp	84,605	0.06	USD	363,970	Alexandria Real Estate Equities Inc (Reit) <sup>^</sup>	19,887	0.01
USD	559,264	Expand Energy Corp	62,867	0.04	USD	1,099,650	American Tower Corp (Reit)	197,145	0.14
USD	9,929,494	Exxon Mobil Corp	1,404,031	1.01	USD	334,192	AvalonBay Communities Inc (Reit)	59,376	0.04
USD	706,523	Marathon Petroleum Corp	124,482	0.09	USD	338,827	BXP Inc (Reit) <sup>^</sup>	21,912	0.02
USD	1,693,394	Occidental Petroleum Corp	76,863	0.06	USD	250,749	Camden Property Trust (Reit) <sup>^</sup>	27,344	0.02
USD	949,042	Phillips 66	136,245	0.10	USD	1,029,114	Crown Castle Inc (Reit)	89,337	0.06
USD	136,345	Texas Pacific Land Corp <sup>^</sup>	47,497	0.03	USD	758,919	Digital Realty Trust Inc (Reit) <sup>^</sup>	125,943	0.09
USD	716,895	Valero Energy Corp	130,066	0.09	USD	231,183	Equinix Inc (Reit)	189,785	0.14
<b>Oil and gas services</b>					USD	815,218	Equity Residential (Reit)	50,804	0.04
USD	2,327,543	Baker Hughes Co	130,435	0.09	USD	150,879	Essex Property Trust Inc (Reit)	38,002	0.03
USD	2,002,254	Halliburton Co	67,116	0.05	USD	500,873	Extra Space Storage Inc (Reit)	69,106	0.05
<b>Packaging and containers</b>					USD	181,280	Federal Realty Investment Trust (Reit)	18,338	0.01
USD	639,142	Ball Corp	36,348	0.03	USD	1,659,456	Healthpeak Properties Inc (Reit) <sup>^</sup>	28,609	0.02
USD	208,310	Packaging Corp of America	46,359	0.03	USD	1,501,618	Host Hotels & Resorts Inc (Reit)	27,825	0.02
<b>Pharmaceuticals</b>					USD	1,336,586	Invitation Homes Inc (Reit)	35,727	0.03
USD	4,161,382	AbbVie Inc	928,030	0.66	USD	696,515	Iron Mountain Inc (Reit) <sup>^</sup>	64,170	0.05
USD	673,470	Becton Dickinson & Co	137,038	0.10	USD	1,593,763	Kimco Realty Corp (Reit)	33,597	0.02
USD	4,793,266	Bristol-Myers Squibb Co	263,869	0.19	USD	275,571	Mid-America Apartment Communities Inc (Reit)	37,009	0.03
USD	560,792	Cardinal Health Inc	120,503	0.09	USD	2,187,056	Prologis Inc (Reit)	285,542	0.20
					USD	372,752	Public Storage (Reit)	102,950	0.07

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.92%) (continued)</b>					<b>United States (31 July 2025: 97.00%) (continued)</b>				
<b>United States (31 July 2025: 97.00%) (continued)</b>					<b>United States (31 July 2025: 97.00%) (continued)</b>				
<b>Real estate investment trusts (continued)</b>					<b>Semiconductors (continued)</b>				
USD	2,162,214	Realty Income Corp (Reit)	132,241	0.09	USD	1,272,505	Microchip Technology Inc	96,609	0.07
USD	386,030	Regency Centers Corp (Reit)	28,130	0.02	USD	2,642,893	Micron Technology Inc	1,096,483	0.79
USD	253,389	SBA Communications Corp (Reit)	46,652	0.03	USD	112,928	Monolithic Power Systems Inc	126,948	0.09
USD	770,421	Simon Property Group Inc (Reit)	147,389	0.11	USD	57,215,367	NVIDIA Corp	10,935,573	7.83
USD	704,840	UDR Inc (Reit)	26,185	0.02	USD	945,767	ON Semiconductor Corp	56,642	0.04
USD	1,104,100	Ventas Inc (Reit)	85,756	0.06	USD	2,521,873	QUALCOMM Inc	382,291	0.27
USD	2,516,560	VICI Properties Inc (Reit)	70,665	0.05	USD	354,450	Skyworks Solutions Inc <sup>^</sup>	19,764	0.01
USD	1,616,946	Welltower Inc (Reit)	304,568	0.22	USD	368,104	Teradyne Inc	88,731	0.06
USD	1,699,777	Weyerhaeuser Co (Reit)	43,820	0.03	USD	2,139,391	Texas Instruments Inc	461,146	0.33
<b>Retail</b>					<b>Shipbuilding</b>				
USD	39,254	AutoZone Inc	145,408	0.11	USD	91,653	Huntington Ingalls Industries Inc <sup>^</sup>	38,541	0.03
USD	454,796	Best Buy Co Inc <sup>^</sup>	29,607	0.02	<b>Software</b>				
USD	332,424	Carvana Co <sup>^</sup>	133,339	0.10	USD	986,290	Adobe Inc	289,230	0.21
USD	3,107,970	Chipotle Mexican Grill Inc	120,807	0.09	USD	336,016	Akamai Technologies Inc <sup>^</sup>	32,644	0.02
USD	1,043,484	Costco Wholesale Corp	981,136	0.70	USD	502,587	Autodesk Inc	127,089	0.09
USD	273,384	Darden Restaurants Inc <sup>^</sup>	54,499	0.04	USD	275,417	Broadridge Financial Solutions Inc	54,288	0.04
USD	518,597	Dollar General Corp	74,382	0.05	USD	639,911	Cadence Design Systems Inc	189,644	0.14
USD	445,844	Dollar Tree Inc	52,427	0.04	USD	764,927	Datadog Inc 'A'	98,920	0.07
USD	73,354	Domino's Pizza Inc	30,099	0.02	USD	373,573	Dayforce Inc	25,878	0.02
USD	326,945	Genuine Parts Co	45,442	0.03	USD	528,840	Electronic Arts Inc	107,841	0.08
USD	2,343,680	Home Depot Inc	877,919	0.63	USD	55,718	Fair Isaac Corp <sup>^</sup>	81,525	0.06
USD	1,320,486	Lowe's Cos Inc	352,649	0.25	USD	1,216,570	Fidelity National Information Services Inc <sup>^</sup>	67,216	0.05
USD	252,883	Lululemon Athletica Inc <sup>^</sup>	44,128	0.03	USD	1,264,195	Fiserv Inc	80,567	0.06
USD	1,675,977	McDonald's Corp	527,933	0.38	USD	656,502	Intuit Inc	327,542	0.23
USD	1,992,615	O'Reilly Automotive Inc	196,093	0.14	USD	169,624	Jack Henry & Associates Inc <sup>^</sup>	30,398	0.02
USD	768,112	Ross Stores Inc	144,904	0.10	USD	17,499,845	Microsoft Corp	7,530,008	5.39
USD	2,676,879	Starbucks Corp	246,139	0.18	USD	176,599	MSCI Inc	107,588	0.08
USD	1,071,634	Target Corp <sup>^</sup>	113,025	0.08	USD	3,960,264	Oracle Corp	651,780	0.47
USD	2,619,952	TJX Cos Inc	392,495	0.28	USD	5,378,560	Palantir Technologies Inc 'A'	788,443	0.56
USD	1,249,904	Tractor Supply Co <sup>^</sup>	63,595	0.05	USD	756,669	Paychex Inc	78,035	0.06
USD	105,382	Ulta Beauty Inc <sup>^</sup>	68,220	0.05	USD	115,095	Paycom Software Inc <sup>^</sup>	15,509	0.01
USD	10,324,826	Walmart Inc	1,230,100	0.88	USD	282,861	PTC Inc	44,163	0.03
USD	288,779	Williams-Sonoma Inc	59,099	0.04	USD	253,828	Roper Technologies Inc	94,229	0.07
USD	656,299	Yum! Brands Inc	102,055	0.07	USD	2,241,524	Salesforce Inc	475,853	0.34
<b>Semiconductors</b>					USD	2,440,365	ServiceNow Inc	285,547	0.20
USD	3,833,293	Advanced Micro Devices Inc	907,455	0.65	USD	436,454	Synopsys Inc <sup>^</sup>	203,001	0.15
USD	1,158,511	Analog Devices Inc	360,158	0.26	USD	407,226	Take-Two Interactive Software Inc <sup>^</sup>	89,712	0.06
USD	1,875,727	Applied Materials Inc	604,584	0.43	USD	101,806	Tyler Technologies Inc	37,607	0.03
USD	11,119,006	Broadcom Inc	3,683,727	2.64	USD	511,273	Workday Inc 'A'	89,795	0.06
USD	10,557,295	Intel Corp	490,598	0.35	<b>Telecommunications</b>				
USD	309,368	KLA Corp	441,759	0.32	USD	2,431,332	Arista Networks Inc	344,617	0.25
USD	2,957,375	Lam Research Corp	690,429	0.50	USD	16,692,405	AT&T Inc	437,508	0.31
					USD	9,278,602	Cisco Systems Inc	726,700	0.52

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.92%) (continued)</b>					<b>United States (31 July 2025: 97.00%) (continued)</b>				
<b>United States (31 July 2025: 97.00%) (continued)</b>					<b>United States (31 July 2025: 97.00%) (continued)</b>				
<b>Telecommunications (continued)</b>					<b>Transportation (continued)</b>				
USD	1,837,316	Coming Inc	189,703	0.14	USD	526,880	Norfolk Southern Corp	153,448	0.11
USD	392,604	Motorola Solutions Inc	158,039	0.11	USD	434,360	Old Dominion Freight Line Inc <sup>^</sup>	75,231	0.05
USD	1,136,503	T-Mobile US Inc	224,130	0.16	USD	1,396,622	Union Pacific Corp <sup>^</sup>	328,346	0.23
USD	9,927,749	Verizon Communications Inc	441,983	0.32	USD	1,739,983	United Parcel Service Inc 'B' <sup>^</sup>	184,821	0.13
<b>Toys</b>					<b>Water</b>				
USD	313,908	Hasbro Inc	28,035	0.02	USD	458,914	American Water Works Co Inc	59,260	0.04
<b>Transportation</b>					<b>Total United States</b>				
USD	278,756	CH Robinson Worldwide Inc <sup>^</sup>	54,343	0.04				<b>135,366,521</b>	<b>96.93</b>
USD	4,377,822	CSX Corp	165,307	0.12	<b>Total Equities</b>			<b>139,507,148</b>	<b>99.89</b>
USD	318,725	Expeditors International of Washington Inc	51,168	0.04					
USD	511,863	FedEx Corp	164,948	0.12	<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>			<b>139,507,148</b>	<b>99.89</b>
USD	179,576	JB Hunt Transport Services Inc <sup>^</sup>	36,404	0.03					

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.00%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.00%)</b>					
<b>United States of America</b>					
415	USD	143,832	S&P 500 E-Mini Index Futures March 2026	353	0.00
<b>Total United States of America</b>				<b>353</b>	<b>0.00</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>353</b>	<b>0.00</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>353</b>	<b>0.00</b>

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (31 July 2025: (0.09)%)</b>							
<b>Over-the-counter forward currency contracts (31 July 2025: (0.09)%)</b>							
<b>MXN Hedged Share Class</b>							
MXN	23,734,877	USD	1,319,207	State Street Bank and Trust Company	03/02/2026	49	0.00
MXN	8,222,785,476	USD	457,002,896	State Street Bank and Trust Company	03/02/2026	17,015	0.01
MXN	240,917,153	USD	13,389,604	State Street Bank and Trust Company	03/02/2026	499	0.00
MXN	32,738,382	USD	1,820,395	State Street Bank and Trust Company	03/02/2026	67	0.00
MXN	5,732,671	USD	318,366	State Street Bank and Trust Company	03/02/2026	12	0.00
MXN	5,727,181	USD	319,695	State Street Bank and Trust Company	03/02/2026	10	0.00
MXN	106,178,940	USD	5,936,394	State Street Bank and Trust Company	03/02/2026	184	0.00
MXN	325,112,286	USD	18,371,008	State Street Bank and Trust Company	03/02/2026	371	0.00
MXN	20,563,573	USD	1,167,020	State Street Bank and Trust Company	03/02/2026	18	0.00
MXN	97,477,313	USD	5,579,649	State Street Bank and Trust Company	03/02/2026	40	0.00
<b>Total unrealised gain</b>						<b>18,265</b>	<b>0.01</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 January 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (31 July 2025: (0.09)%) (continued)</b>							
<b>Over-the-counter forward currency contracts (31 July 2025: (0.09)%) (continued)</b>							
<b>GBP Hedged Share Class</b>							
GBP	12,352,243	USD	16,655,023	State Street Bank and Trust Company	03/02/2026	295	0.00
GBP	2,523,791,590	USD	3,402,896,343	State Street Bank and Trust Company	03/02/2026	60,378	0.05
GBP	450,657	USD	607,639	State Street Bank and Trust Company	03/02/2026	11	0.00
GBP	44,748,846	USD	60,336,077	State Street Bank and Trust Company	03/02/2026	1,071	0.00
GBP	2,669,335	USD	3,596,473	State Street Bank and Trust Company	03/02/2026	66	0.00
GBP	138,645	USD	186,800	State Street Bank and Trust Company	03/02/2026	3	0.00
GBP	2,342,515	USD	3,156,569	State Street Bank and Trust Company	03/02/2026	58	0.00
GBP	2,334,039	USD	3,141,147	State Street Bank and Trust Company	03/02/2026	62	0.00
GBP	5,597,298	USD	7,544,313	State Street Bank and Trust Company	03/02/2026	137	0.00
GBP	139,087	USD	188,659	State Street Bank and Trust Company	03/02/2026	2	0.00
<b>Total unrealised gain</b>						<b>62,083</b>	<b>0.05</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>80,348</b>	<b>0.06</b>
USD	15,223,666	MXN	270,557,251	State Street Bank and Trust Company	03/02/2026	(373)	(0.00)
USD	33,791,965	GBP	25,193,867	State Street Bank and Trust Company	03/02/2026	(781)	(0.00)
<b>Total unrealised loss</b>						<b>(1,154)</b>	<b>(0.00)</b>
<b>MXN Hedged Share Class</b>							
MXN	139,510,263	USD	8,080,916	State Street Bank and Trust Company	03/02/2026	(38)	(0.00)
MXN	5,746,257	USD	332,927	State Street Bank and Trust Company	03/02/2026	(2)	(0.00)
MXN	116,483,240	USD	6,699,028	State Street Bank and Trust Company	03/03/2026	- <sup>1</sup>	0.00
MXN	8,666,556,375	USD	498,414,411	State Street Bank and Trust Company	03/03/2026	(25)	(0.00)
MXN	39,844,550	USD	2,291,486	State Street Bank and Trust Company	03/03/2026	- <sup>1</sup>	0.00
MXN	310,037,672	USD	17,831,066	State Street Bank and Trust Company	03/03/2026	(2)	(0.00)
<b>Total unrealised loss</b>						<b>(67)</b>	<b>(0.00)</b>
<b>GBP Hedged Share Class</b>							
GBP	35,021,960	USD	48,058,289	State Street Bank and Trust Company	03/03/2026	(1)	(0.00)
GBP	2,524,392,750	USD	3,464,019,695	State Street Bank and Trust Company	03/03/2026	(16)	(0.00)
GBP	523,694	USD	718,630	State Street Bank and Trust Company	03/03/2026	- <sup>1</sup>	0.00
GBP	44,673,310	USD	61,302,503	State Street Bank and Trust Company	03/03/2026	(1)	(0.00)
<b>Total unrealised loss</b>						<b>(18)</b>	<b>(0.00)</b>
<b>GBP Hedged Share Class</b>							
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(1,239)</b>	<b>(0.00)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>79,109</b>	<b>0.06</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES CORE S&P 500 UCITS ETF (continued)

As at 31 January 2026

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	139,587,849	99.95
Total financial liabilities at fair value through profit or loss	(1,239)	0.00
Cash and margin cash	297,188	0.21
Other assets and liabilities	(230,231)	(0.16)
<b>Net asset value attributable to redeemable shareholders</b>	<b>139,653,567</b>	<b>100.00</b>

<sup>1</sup> Investments which are less than USD 500 have been rounded down to zero.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>-</sup> Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.68
Financial derivative instruments dealt in on regulated market	0.00 <sup>1</sup>
Over-the-counter financial derivative instruments	0.06
Other assets	0.26
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup> Amount is less than 0.005%

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	144,539
Over-the-counter forward currency contracts	8,240,560

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES DOW JONES INDUSTRIAL AVERAGE UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.88%)					United States (31 July 2025: 99.88%) (continued)				
Equities (31 July 2025: 99.88%)					Internet				
United States (31 July 2025: 99.88%)					Machinery, construction and mining				
Aerospace and defence					Media				
USD	214,121	Boeing Co <sup>^</sup>	50,044	2.93	USD	214,725	Walt Disney Co	24,221	1.42
Apparel retailers					Miscellaneous manufacturers				
USD	213,201	NIKE Inc 'B' <sup>^</sup>	13,178	0.77	USD	214,124	3M Co	32,795	1.92
Banks					Oil and gas				
USD	214,095	Goldman Sachs Group Inc	200,267	11.73	USD	214,123	Chevron Corp	37,878	2.22
USD	214,095	JPMorgan Chase & Co	65,489	3.84	Pharmaceuticals				
Beverages					Retail				
USD	213,360	Coca-Cola Co	15,962	0.94	USD	214,121	Johnson & Johnson	48,659	2.85
Biotechnology					Merck & Co Inc				
USD	214,095	Amgen Inc	73,195	4.29	USD	214,152	Merck & Co Inc	23,615	1.38
Chemicals					Semiconductors				
USD	214,095	Sherwin-Williams Co	75,927	4.45	USD	214,122	NVIDIA Corp	40,925	2.40
Computers					Software				
USD	214,112	Apple Inc	55,558	3.25	USD	214,095	Microsoft Corp	92,123	5.40
USD	214,095	International Business Machines Corp	65,663	3.85	USD	214,115	Salesforce Inc	45,454	2.66
Cosmetics and personal care					Telecommunications				
USD	214,146	Procter & Gamble Co	32,501	1.90	USD	213,410	Cisco Systems Inc	16,714	0.98
Diversified financial services					Verizon Communications Inc				
USD	214,095	American Express Co	75,398	4.42	USD	215,027	Verizon Communications Inc	9,573	0.56
USD	214,095	Visa Inc 'A' <sup>^</sup>	68,902	4.04	<b>Total United States</b>				
Electronics					<b>1,700,266</b>				
USD	214,122	Honeywell International Inc <sup>^</sup>	48,717	2.85	<b>99.62</b>				
Healthcare services					<b>Total Equities</b>				
USD	214,095	UnitedHealth Group Inc	61,430	3.60	<b>1,700,266</b>				
Insurance					<b>99.62</b>				
USD	214,098	Travelers Cos Inc	60,913	3.57	<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>				
					<b>1,700,266</b>				
					<b>99.62</b>				

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.00%)					
Exchange traded futures contracts (31 July 2025: 0.00%)					
United States of America					
24	USD	5,892	DJIA Mini E-Cbot Index Futures March 2026	(5)	0.00
<b>Total United States of America</b>				<b>(5)</b>	<b>0.00</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(5)</b>	<b>(0.00)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(5)</b>	<b>(0.00)</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES DOW JONES INDUSTRIAL AVERAGE UCITS ETF (continued)

As at 31 January 2026

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,700,266	99.62
Total financial liabilities at fair value through profit or loss	(5)	0.00
Cash and margin cash	4,082	0.24
<b>Cash equivalents (31 July 2025: 0.00%)</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.00%)</b>
2,107,428	USD	BlackRock ICS US Dollar Liquidity Fund <sup>†</sup>
	2,107	0.12
Total cash equivalents	2,107	0.12
Other assets and liabilities	280	0.02
<b>Net asset value attributable to redeemable shareholders</b>	<b>1,706,730</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>†</sup> Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.59
UCITS collective investment schemes - Money Market Funds	0.12
Other assets	0.29
<b>Total assets</b>	<b>100.00</b>

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	5,881

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES FTSE ITALIA MID-SMALL CAP UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 0.00%)				
Equities (31 July 2025: 0.00%)				
Italy (31 July 2025: 0.00%)				
Computers				
EUR	14,356	Algowatt SpA Npv*	-	0.00
EUR	431,205	Centro HI Distr Eur 0.006*	-	0.00
Environmental control				
EUR	4,578	Biancamano Eur Npv*	-	0.00
Retail				
EUR	7,537	Stefanel Spaeur Npv*	-	0.00
Total Italy			-	0.00
Total Equities			-	0.00

Cash			4	0.00
Other assets and liabilities			(4)	0.00
Net asset value attributable to redeemable shareholders			-	0.00

\* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Other assets	100.00
Total assets	100.00

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Warrants (31 July 2025: 0.00%)				
Italy (31 July 2025: 0.00%)				
EUR	19,110	Webuild SpA*	-	0.00
Total warrants			-	0.00
Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market				
			-	0.00

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES FTSE MIB UCITS ETF EUR (ACC)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.40%)					Italy (31 July 2025: 84.30%) (continued)				
<b>Equities (31 July 2025: 99.40%)</b>					<b>Insurance</b>				
Italy (31 July 2025: 84.30%)					EUR	479,233	Generali <sup>^</sup>	16,481	5.15
<b>Aerospace and defence</b>					EUR	186,606	Unipol Assicurazioni SpA	3,503	1.09
EUR	199,082	Leonardo SpA	11,208	3.50	<b>Oil and gas</b>				
<b>Banks</b>					EUR	992,861	Eni SpA	17,103	5.34
EUR	105,000	Banca Mediolanum SpA	2,075	0.65	<b>Oil and gas services</b>				
EUR	1,029,712	Banca Monte dei Paschi di Siena SpA	8,993	2.81	EUR	634,556	Saipem SpA <sup>^</sup>	1,973	0.62
EUR	43,147	Banca Popolare di Sondrio SpA <sup>^</sup>	743	0.23	<b>Pharmaceuticals</b>				
EUR	727,779	Banco BPM SpA	9,185	2.87	EUR	53,798	Recordati Industria Chimica e Farmaceutica SpA	2,493	0.78
EUR	693,595	BPER Banca SpA <sup>^</sup>	8,223	2.57	<b>Retail</b>				
EUR	302,993	FincoBank Banca Fineco SpA	6,772	2.11	EUR	16,729	Brunello Cucinelli SpA <sup>^</sup>	1,349	0.42
EUR	7,600,799	Intesa Sanpaolo SpA	45,346	14.16	EUR	111,101	Moncler SpA	5,445	1.70
EUR	55,672	Mediobanca Banca di Credito Finanziario SpA	981	0.30	<b>Shipbuilding</b>				
EUR	677,957	UniCredit SpA	49,796	15.55	EUR	45,869	Fincantieri SpA <sup>^</sup>	734	0.23
<b>Building Materials</b>					<b>Telecommunications</b>				
EUR	40,562	Buzzi SpA	1,944	0.61	EUR	5,440,236	Telecom Italia SpA <sup>^</sup>	3,101	0.97
<b>Commercial services</b>					<b>Transportation</b>				
EUR	252,148	Nexi SpA <sup>^</sup>	909	0.28	EUR	225,275	Poste Italiane SpA	5,001	1.56
<b>Diversified financial services</b>					<b>Total Italy</b>				
EUR	53,229	Azimut Holding SpA	1,891	0.59				<b>279,404</b>	<b>87.23</b>
<b>Electrical components and equipment</b>					Luxembourg (31 July 2025: 0.94%)				
EUR	141,724	Prysmian SpA	14,236	4.44	<b>Metal fabricate/ hardware</b>				
<b>Electricity</b>					EUR	172,708	Tenaris SA	3,240	1.01
EUR	772,123	A2A SpA	1,962	0.61	<b>Total Luxembourg</b>				
EUR	3,842,286	Enel SpA	35,764	11.17				<b>3,240</b>	<b>1.01</b>
EUR	385,482	Hera SpA	1,606	0.50	Netherlands (31 July 2025: 14.16%)				
EUR	694,748	Terna - Rete Elettrica Nazionale	6,340	1.98	<b>Auto manufacturers</b>				
<b>Engineering &amp; construction</b>					EUR	58,999	Ferrari NV	16,567	5.17
EUR	155,184	Infrastrutture Wireless Italiane SpA <sup>^</sup>	1,155	0.36	EUR	94,172	Iveco Group NV	1,777	0.56
<b>Entertainment</b>					EUR	1,062,855	Stellantis NV <sup>^</sup>	8,807	2.75
EUR	122,301	Lottomatica Group SpA <sup>^</sup>	2,534	0.79	<b>Beverages</b>				
<b>Gas</b>					EUR	276,275	Davide Campari-Milano NV <sup>^</sup>	1,653	0.52
EUR	304,913	Italgas SpA	3,083	0.96	<b>Semiconductors</b>				
EUR	1,015,983	Snam SpA	5,890	1.84	EUR	317,703	STMMicroelectronics NV <sup>^</sup>	7,571	2.36
<b>Healthcare products</b>					<b>Total Netherlands</b>				
EUR	60,016	Amplifon SpA <sup>^</sup>	816	0.25				<b>36,375</b>	<b>11.36</b>
EUR	10,662	DiaSorin SpA <sup>^</sup>	769	0.24	<b>Total Equities</b>				
								<b>319,019</b>	<b>99.60</b>
					<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>				
								<b>319,019</b>	<b>99.60</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES FTSE MIB UCITS ETF EUR (ACC) (continued)

As at 31 January 2026

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.02%)					
Exchange traded futures contracts (31 July 2025: 0.02%)					
Italy					
5	EUR	1,131	FTSE MIB Market Index Futures March 2026	5	0.00
Total Italy				5	0.00
Total unrealised gain on exchange traded futures contracts				5	0.00
Total financial derivative instruments dealt in on a regulated market				5	0.00

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	319,024	99.60
Cash and margin cash	849	0.27
Cash equivalents (31 July 2025: 0.35%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.35%)		
4,603 EUR BlackRock ICS Euro Liquidity Fund <sup>†</sup>	498	0.16
Total cash equivalents	498	0.16
Other assets and liabilities	(81)	(0.03)
<b>Net asset value attributable to redeemable shareholders</b>	<b>320,290</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>-</sup> Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.58
Financial derivative instruments dealt in on regulated market	0.00 <sup>1</sup>
UCITS collective investment schemes - Money Market Funds	0.16
Other assets	0.26
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup> Amount is less than 0.005%

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	1,141

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI CANADA UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.52%)					Canada (31 July 2025: 99.52%) (continued)				
<b>Equities (31 July 2025: 99.52%)</b>					<b>Environmental control</b>				
<b>Canada (31 July 2025: 99.52%)</b>					<b>Food</b>				
<b>Aerospace and defence</b>					CAD	145,444	GFL Environmental Inc	6,282	0.37
CAD	51,746	Bombardier Inc 'B'	8,888	0.52	CAD	74,879	Empire Co Ltd	2,460	0.14
CAD	178,787	CAE Inc	5,762	0.34	CAD	102,709	George Weston Ltd	7,203	0.42
<b>Apparel retailers</b>					CAD	351,319	Loblaw Cos Ltd	15,896	0.94
CAD	104,114	Gildan Activewear Inc <sup>^</sup>	6,802	0.40	CAD	122,227	Metro Inc	8,159	0.48
<b>Auto parts and equipment</b>					CAD	150,784	Saputo Inc	4,574	0.27
CAD	157,505	Magna International Inc	8,097	0.48	<b>Gas</b>				
<b>Banks</b>					CAD	178,090	AltaGas Ltd	5,401	0.32
CAD	422,858	Bank of Montreal <sup>^</sup>	57,885	3.41	CAD	76,526	Canadian Utilities Ltd 'A' <sup>^</sup>	2,491	0.14
CAD	733,618	Bank of Nova Scotia	55,151	3.24	<b>Insurance</b>				
CAD	550,842	Canadian Imperial Bank of Commerce	51,189	3.01	CAD	12,333	Fairfax Financial Holdings Ltd	20,466	1.20
CAD	232,129	National Bank of Canada	27,813	1.64	CAD	165,562	Great-West Lifeco Inc	7,793	0.46
CAD	831,896	Royal Bank of Canada <sup>^</sup>	139,281	8.19	CAD	54,624	iA Financial Corp Inc	6,749	0.40
CAD	1,006,886	Toronto-Dominion Bank <sup>^</sup>	94,625	5.57	CAD	105,366	Intact Financial Corp	19,290	1.13
<b>Chemicals</b>					CAD	1,005,472	Manulife Financial Corp	38,514	2.27
CAD	287,549	Nutrien Ltd <sup>^</sup>	19,907	1.17	CAD	329,199	Power Corp of Canada	16,694	0.98
<b>Commercial services</b>					CAD	331,803	Sun Life Financial Inc	21,023	1.24
CAD	236,142	Element Fleet Management Corp <sup>^</sup>	6,016	0.35	<b>Internet</b>				
<b>Computers</b>					CAD	723,448	Shopify Inc 'A'	95,454	5.62
CAD	116,036	CGI Inc	10,000	0.59	<b>Media</b>				
<b>Distribution and wholesale</b>					CAD	92,607	Thomson Reuters Corp	10,289	0.61
CAD	110,029	RB Global Inc <sup>^</sup>	12,558	0.74	<b>Mining</b>				
CAD	47,699	Toromont Industries Ltd	6,110	0.36	CAD	297,663	Agnico Eagle Mines Ltd	56,897	3.35
<b>Diversified financial services</b>					CAD	247,436	Alamos Gold Inc 'A'	9,220	0.54
CAD	243,427	Brookfield Asset Management Ltd 'A' <sup>^</sup>	12,161	0.71	CAD	1,008,108	Barrick Mining Corp	46,335	2.72
CAD	48,059	IGM Financial Inc <sup>^</sup>	2,338	0.14	CAD	257,765	Cameco Corp	32,057	1.88
CAD	164,757	TMX Group Ltd	6,116	0.36	CAD	417,199	First Quantum Minerals Ltd	11,858	0.70
<b>Electricity</b>					CAD	114,077	Franco-Nevada Corp	26,852	1.58
CAD	79,817	Brookfield Renewable Corp	3,343	0.20	CAD	462,599	Ivanhoe Mines Ltd 'A'	5,883	0.35
CAD	177,261	Emera Inc <sup>^</sup>	8,834	0.52	CAD	717,849	Kinross Gold Corp	22,731	1.34
CAD	298,212	Fortis Inc <sup>^</sup>	15,988	0.94	CAD	63,707	Lundin Gold Inc	4,802	0.28
CAD	196,195	Hydro One Ltd	7,799	0.46	CAD	407,618	Lundin Mining Corp	10,340	0.61
<b>Electronics</b>					CAD	251,440	Pan American Silver Corp <sup>^</sup>	13,776	0.81
CAD	68,005	Celestica Inc	19,216	1.13	CAD	270,758	Teck Resources Ltd 'B'	14,612	0.86
<b>Engineering &amp; construction</b>					CAD	269,043	Wheaton Precious Metals Corp <sup>^</sup>	35,641	2.10
CAD	97,716	AtkinsRealis Group Inc	6,896	0.41	<b>Oil and gas</b>				
CAD	67,186	Stantec Inc	6,695	0.39	CAD	346,765	ARC Resources Ltd	6,471	0.38
CAD	77,372	WSP Global Inc	15,040	0.89	CAD	1,235,610	Canadian Natural Resources Ltd <sup>^</sup>	46,198	2.72
					CAD	835,393	Enovus Energy Inc <sup>^</sup>	16,576	0.97
					CAD	102,991	Imperial Oil Ltd <sup>^</sup>	10,463	0.61
					CAD	715,810	Suncor Energy Inc	38,044	2.24

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI CANADA UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.52%) (continued)</b>					<b>Canada (31 July 2025: 99.52%) (continued)</b>				
<b>Canada (31 July 2025: 99.52%) (continued)</b>					<b>Canada (31 July 2025: 99.52%) (continued)</b>				
<b>Oil and gas (continued)</b>					<b>Telecommunications</b>				
CAD	216,395	Tourmaline Oil Corp <sup>^</sup>	10,298	0.61	CAD	41,238	BCE Inc <sup>^</sup>	1,072	0.06
CAD	719,618	Whitecap Resources Inc <sup>^</sup>	6,600	0.39	CAD	216,640	Rogers Communications Inc 'B'	8,223	0.48
<b>Packaging and containers</b>					<b>TELUS Corp</b>				
CAD	88,066	CCL Industries Inc 'B'	5,337	0.31	CAD	284,585	TELUS Corp	3,993	0.24
<b>Pipelines</b>					<b>Transportation</b>				
CAD	1,290,905	Enbridge Inc <sup>^</sup>	63,366	3.73	CAD	311,364	Canadian National Railway Co	30,119	1.77
CAD	133,479	Keyera Corp <sup>^</sup>	4,545	0.27	CAD	536,914	Canadian Pacific Kansas City Ltd	40,133	2.36
CAD	344,738	Pembina Pipeline Corp <sup>^</sup>	14,404	0.85	CAD	47,350	TFI International Inc <sup>^</sup>	5,117	0.30
CAD	615,735	TC Energy Corp	36,303	2.13	<b>Total Canada</b>				
<b>Private Equity</b>					<b>1,692,487 99.57</b>				
CAD	1,219,771	Brookfield Corp	55,911	3.29	<b>Total Equities</b>				
<b>Real estate investment and services</b>					<b>1,692,487 99.57</b>				
CAD	24,485	FirstService Corp	3,814	0.22	<b>Warrants (31 July 2025: 0.00%)</b>				
<b>Retail</b>					<b>Canada (31 July 2025: 0.00%)</b>				
CAD	442,628	Alimentation Couche-Tard Inc	23,155	1.36	CAD	11,230	Constellation Software Inc <sup>^,*</sup>	-	0.00
CAD	29,608	Canadian Tire Corp Ltd 'A' <sup>^</sup>	3,663	0.22	<b>Total warrants</b>				
CAD	163,068	Dollarama Inc	22,097	1.30	<b>- 0.00</b>				
CAD	185,065	Restaurant Brands International Inc <sup>^</sup>	12,468	0.73	<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>				
<b>Software</b>					<b>1,692,487 99.57</b>				
CAD	11,929	Constellation Software Inc	22,137	1.30					
CAD	50,633	Descartes Systems Group Inc	3,802	0.23					
CAD	152,855	Open Text Corp <sup>^</sup>	3,926	0.23					

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.01%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.01%)</b>					
<b>Canada</b>					
25	CAD	6,835	S&P TSX 60 Index Futures March 2026	(49)	0.00
<b>Total Canada</b>				<b>(49)</b>	<b>0.00</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(49)</b>	<b>(0.00)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(49)</b>	<b>(0.00)</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI CANADA UCITS ETF (continued)

As at 31 January 2026

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,692,487	99.57
Total financial liabilities at fair value through profit or loss	(49)	0.00
Cash and margin cash	6,339	0.37
Other assets and liabilities	989	0.06
<b>Net asset value attributable to redeemable shareholders</b>	<b>1,699,766</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.11
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00 <sup>1</sup>
Other assets	0.89
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup> Amount is less than 0.005%

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	6,841

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.92%)</b>				
<b>Equities (31 July 2025: 95.22%)</b>				
<b>Bermuda (31 July 2025: 0.27%)</b>				
<b>Gas</b>				
HKD	2,010,154	China Gas Holdings Ltd <sup>^</sup>	1,992	0.03
HKD	675,700	China Resources Gas Group Ltd <sup>^</sup>	1,860	0.03
<b>Internet</b>				
HKD	6,488,000	China Ruyi Holdings Ltd <sup>^</sup>	1,795	0.03
<b>Oil and gas</b>				
HKD	2,453,809	Kunlun Energy Co Ltd	2,514	0.04
<b>Retail</b>				
HKD	4,086,000	Alibaba Health Information Technology Ltd <sup>^</sup>	3,411	0.06
<b>Transportation</b>				
HKD	70,000	Orient Overseas International Ltd <sup>^</sup>	1,146	0.02
<b>Total Bermuda</b>			<b>12,718</b>	<b>0.21</b>
<b>Canada (31 July 2025: 0.00%)</b>				
<b>Mining</b>				
HKD	169,100	China Gold International Resources Corp Ltd	4,443	0.07
<b>Total Canada</b>			<b>4,443</b>	<b>0.07</b>
<b>Cayman Islands (31 July 2025: 21.23%)</b>				
<b>Agriculture</b>				
HKD	1,236,000	Smooere International Holdings Ltd <sup>^</sup>	1,792	0.03
<b>Apparel retailers</b>				
HKD	580,100	Shenzhou International Group Holdings Ltd <sup>^</sup>	4,628	0.07
<b>Auto manufacturers</b>				
HKD	4,179,000	Geely Automobile Holdings Ltd	8,610	0.14
HKD	881,294	Li Auto Inc 'A' <sup>^</sup>	7,442	0.12
HKD	1,317,957	NIO Inc 'A' <sup>^</sup>	6,517	0.10
HKD	874,024	XPeng Inc 'A' <sup>^</sup>	8,019	0.13
<b>Biotechnology</b>				
HKD	1,304,000	3SBio Inc <sup>^</sup>	3,890	0.06
HKD	445,000	Akeso Inc <sup>^</sup>	6,291	0.10
HKD	1,008,000	Innovent Biologics Inc	10,468	0.17
USD	45,374	Legend Biotech Corp ADR	794	0.01
HKD	254,000	WuXi XDC Cayman Inc	2,043	0.03
HKD	1,171,000	XtalPi Holdings Ltd <sup>^</sup>	1,811	0.03
<b>Commercial services</b>				
HKD	863,480	New Oriental Education & Technology Group Inc	5,371	0.09
USD	304,902	TAL Education Group ADR	3,872	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Cayman Islands (31 July 2025: 21.23%) (continued)</b>				
<b>Computers</b>				
TWD	121,000	Bizlink Holding Inc	4,998	0.08
HKD	3,489,000	Horizon Robotics	3,677	0.06
<b>Cosmetics and personal care</b>				
HKD	249,400	Giant Biogene Holding Co Ltd <sup>^</sup>	1,062	0.02
<b>Distribution and wholesale</b>				
HKD	382,000	Pop Mart International Group Ltd <sup>^</sup>	10,937	0.17
<b>Diversified financial services</b>				
TWD	1,178,255	Chailease Holding Co Ltd <sup>^</sup>	3,894	0.06
USD	77,941	Qfin Holdings Inc ADR	1,212	0.02
<b>Electronics</b>				
HKD	552,000	AAC Technologies Holdings Inc	2,615	0.04
TWD	520,000	Zhen Ding Technology Holding Ltd <sup>^</sup>	3,231	0.05
<b>Energy - alternate sources</b>				
HKD	16,393,000	GCL Technology Holdings Ltd <sup>^</sup>	2,267	0.04
HKD	3,332,000	Xinyi Solar Holdings Ltd <sup>^</sup>	1,442	0.02
<b>Engineering &amp; construction</b>				
HKD	724,000	China State Construction International Holdings Ltd <sup>^</sup>	870	0.01
<b>Entertainment</b>				
HKD	58,250	NetEase Cloud Music Inc <sup>^</sup>	1,346	0.02
<b>Food</b>				
HKD	2,110,772	China Mengniu Dairy Co Ltd	4,405	0.07
HKD	1,538,379	Tingyi Cayman Islands Holding Corp	2,336	0.04
HKD	3,082,019	Want Want China Holdings Ltd	1,863	0.03
<b>Gas</b>				
HKD	563,530	ENN Energy Holdings Ltd	4,860	0.08
<b>Healthcare products</b>				
HKD	438,492	Hengan International Group Co Ltd	1,589	0.03
<b>Healthcare services</b>				
HKD	766,000	Genscript Biotech Corp <sup>^</sup>	1,261	0.02
HKD	2,471,500	Wuxi Biologics Cayman Inc	11,709	0.19
<b>Internet</b>				
HKD	11,997,052	Alibaba Group Holding Ltd	259,921	4.16
USD	50,472	Autohome Inc ADR <sup>^</sup>	1,112	0.02
HKD	1,555,378	Baidu Inc 'A'	30,432	0.48
HKD	174,142	Bilibili Inc 'Z'	6,087	0.10
HKD	244,000	China Literature Ltd <sup>^</sup>	1,118	0.02
HKD	1,682,129	JD.com Inc 'A'	24,210	0.39
USD	265,273	Kanzhun Ltd ADR	4,913	0.08
HKD	1,767,300	Kuaishou Technology <sup>^</sup>	18,138	0.29
HKD	2,406,500	Meitu Inc <sup>^</sup>	2,379	0.04
HKD	3,506,421	Meituan 'B'	43,641	0.70
USD	499,156	PDD Holdings Inc ADR	50,440	0.81

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 95.22%) (continued)</b>					<b>Cayman Islands (31 July 2025: 21.23%) (continued)</b>				
<b>Internet (continued)</b>					<b>Telecommunications</b>				
HKD	4,472,510	Tencent Holdings Ltd	347,048	5.56	HKD	742,100	GDS Holdings Ltd 'A'	4,297	0.07
USD	411,808	Tencent Music Entertainment Group ADR	6,910	0.11	HKD	12,079,400	Xiaomi Corp 'B'	54,908	0.88
HKD	889,600	Tongcheng Travel Holdings Ltd	2,647	0.04	<b>Transportation</b>				
HKD	433,051	Trip.com Group Ltd	26,716	0.43	HKD	1,685,400	J&T Global Express Ltd	2,195	0.04
USD	230,911	Vipshop Holdings Ltd ADR	3,951	0.06	HKD	1,468,700	JD Logistics Inc	2,104	0.03
<b>Leisure time</b>					HKD	288,020	ZTO Express Cayman Inc	6,402	0.10
HKD	682,000	Yadea Group Holdings Ltd <sup>^</sup>	964	0.01	<b>Total Cayman Islands</b>			<b>1,170,933</b>	<b>18.75</b>
<b>Lodging</b>					<b>Hong Kong (31 July 2025: 1.00%)</b>				
USD	141,073	H World Group Ltd ADR <sup>^</sup>	6,702	0.11	<b>Auto manufacturers</b>				
<b>Machinery - diversified</b>					HKD	486,000	Sinotruk Hong Kong Ltd	2,235	0.04
HKD	376,000	Haitian International Holdings Ltd	1,164	0.02	<b>Beverages</b>				
<b>Mining</b>					HKD	1,111,860	China Resources Beer Holdings Co Ltd	3,733	0.06
HKD	1,979,500	China Hongqiao Group Ltd	9,155	0.15	<b>Commercial services</b>				
<b>Miscellaneous manufacturers</b>					HKD	738,830	China Merchants Port Holdings Co Ltd	1,488	0.02
TWD	99,486	Airtac International Group <sup>^</sup>	3,604	0.06	HKD	1,939,396	Fosun International Ltd <sup>^</sup>	1,033	0.02
HKD	507,600	Sunny Optical Technology Group Co Ltd <sup>^</sup>	4,069	0.06	<b>Computers</b>				
<b>Pharmaceuticals</b>					HKD	5,641,457	Lenovo Group Ltd <sup>^</sup>	6,415	0.10
HKD	2,826,000	China Feihe Ltd <sup>^</sup>	1,404	0.02	<b>Diversified financial services</b>				
HKD	1,066,000	Hansoh Pharmaceutical Group Co Ltd <sup>^</sup>	5,269	0.08	HKD	1,605,000	Far East Horizon Ltd <sup>^</sup>	1,605	0.03
HKD	7,048,500	Sino Biopharmaceutical Ltd	5,993	0.10	<b>Electricity</b>				
<b>Real estate investment and services</b>					HKD	2,198,000	China Power International Development Ltd <sup>^</sup>	918	0.02
HKD	672,000	C&D International Investment Group Ltd <sup>^</sup>	1,383	0.02	HKD	1,394,914	China Resources Power Holdings Co Ltd <sup>^</sup>	3,179	0.05
HKD	2,269,062	China Resources Land Ltd	8,914	0.15	<b>Electronics</b>				
HKD	441,000	China Resources Mixc Lifestyle Services Ltd	2,615	0.04	HKD	529,500	BYD Electronic International Co Ltd <sup>^</sup>	2,265	0.04
HKD	1,471,454	KE Holdings Inc 'A' <sup>^</sup>	9,468	0.15	<b>Energy - alternate sources</b>				
HKD	1,409,061	Longfor Group Holdings Ltd <sup>^</sup>	1,858	0.03	HKD	100,500	China Common Rich Renewable Energy <sup>^</sup>	-	0.00
<b>Retail</b>					<b>Gas</b>				
HKD	902,000	ANTA Sports Products Ltd	9,038	0.14	HKD	414,532	Beijing Enterprises Holdings Ltd	1,879	0.03
HKD	3,482,000	Bosideng International Holdings Ltd	2,127	0.03	<b>Holding companies - diversified operations</b>				
HKD	1,400,400	Chow Tai Fook Jewellery Group Ltd <sup>^</sup>	2,582	0.04	HKD	2,854,977	CITIC Ltd	4,573	0.07
HKD	1,106,000	Haidilao International Holding Ltd <sup>^</sup>	2,263	0.04	<b>Insurance</b>				
HKD	790,450	JD Health International Inc	6,402	0.10	HKD	993,934	China Taiping Insurance Holdings Co Ltd	3,261	0.05
HKD	1,587,500	Li Ning Co Ltd	4,155	0.07	<b>Mining</b>				
HKD	332,600	MINISO Group Holding Ltd <sup>^</sup>	1,567	0.03	HKD	954,000	China Nonferrous Mining Corp Ltd	1,918	0.03
<b>Semiconductors</b>					HKD	2,992,800	MMG Ltd	3,943	0.06
TWD	50,498	Alchip Technologies Ltd <sup>^</sup>	5,014	0.08	HKD	154,600	Zijin Gold International Co Ltd	4,328	0.07
<b>Software</b>					<b>Pharmaceuticals</b>				
HKD	2,077,000	Kingdee International Software Group Co Ltd <sup>^</sup>	3,444	0.06	HKD	5,789,280	CSPC Pharmaceutical Group Ltd <sup>^</sup>	7,116	0.11
HKD	722,600	Kingsoft Corp Ltd <sup>^</sup>	2,787	0.04	<b>Real estate investment and services</b>				
HKD	1,230,555	NetEase Inc	32,301	0.52	HKD	2,760,257	China Overseas Land & Investment Ltd	4,962	0.08
					<b>Semiconductors</b>				
					HKD	521,000	Hua Hong Semiconductor Ltd 'H'	7,772	0.12

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 95.22%) (continued)</b>					<b>India (31 July 2025: 20.96%) (continued)</b>				
<b>Hong Kong (31 July 2025: 1.00%) (continued)</b>					<b>Beverages (continued)</b>				
<b>Water</b>					INR	207,950	United Spirits Ltd	3,080	0.05
HKD	2,008,000	Guangdong Investment Ltd	1,897	0.03	INR	991,584	Varun Beverages Ltd	5,080	0.08
<b>Total Hong Kong</b>					<b>Building Materials</b>				
			<b>64,520</b>	<b>1.03</b>	INR	435,750	Ambuja Cements Ltd	2,417	0.04
<b>India (31 July 2025: 20.96%)</b>					INR	191,165	Grasim Industries Ltd	5,858	0.09
<b>Aerospace and defence</b>					INR	9,658	Hitachi Energy India Ltd	1,980	0.03
INR	2,568,838	Bharat Electronics Ltd	12,539	0.20	INR	6,577	Shree Cement Ltd	1,930	0.03
INR	143,871	Hindustan Aeronautics Ltd	7,225	0.12	INR	80,498	UltraTech Cement Ltd	11,109	0.18
<b>Agriculture</b>					INR	151,664	Volta Ltd	2,189	0.04
INR	2,095,559	ITC Ltd	7,339	0.12	<b>Chemicals</b>				
<b>Airlines</b>					INR	267,617	Asian Paints Ltd	7,065	0.11
INR	133,309	InterGlobe Aviation Ltd	6,661	0.11	INR	83,977	Coromandel International Ltd	2,084	0.03
<b>Apparel retailers</b>					INR	53,554	PI Industries Ltd	1,860	0.03
INR	4,051	Page Industries Ltd	1,453	0.02	INR	98,428	SRF Ltd	3,014	0.05
<b>Auto manufacturers</b>					INR	46,972	Supreme Industries Ltd	1,794	0.03
INR	2,015,245	Ashok Leyland Ltd	4,309	0.07	INR	335,601	UPL Ltd	2,568	0.04
INR	118,577	Hyundai Motor India Ltd	2,831	0.04	<b>Coal</b>				
INR	658,112	Mahindra & Mahindra Ltd	24,552	0.39	INR	1,310,658	Coal India Ltd	6,280	0.10
INR	88,733	Maruti Suzuki India Ltd	14,083	0.23	<b>Commercial services</b>				
INR	1,447,960	Tata Motors Ltd	7,217	0.12	INR	379,014	Adani Ports & Special Economic Zone Ltd	5,850	0.10
INR	1,455,617	Tata Motors Passenger Vehicles Limited	5,539	0.09	INR	388,544	Marico Ltd	3,082	0.05
<b>Auto parts and equipment</b>					INR	264,342	One 97 Communications Ltd	3,269	0.05
INR	58,233	Balkrishna Industries Ltd	1,460	0.02	<b>Computers</b>				
INR	5,042	Bosch Ltd	2,002	0.03	INR	2,344,660	Infosys Ltd	41,827	0.67
INR	1,774	MRF Ltd	2,549	0.04	INR	54,563	LTIMindtree Ltd	3,544	0.06
INR	2,979,162	Samvardhana Motherson International Ltd	3,656	0.06	INR	76,759	Mphasis Ltd	2,302	0.04
<b>Banks</b>					INR	78,134	Persistent Systems Ltd	5,126	0.08
INR	270,097	AU Small Finance Bank Ltd	2,884	0.05	INR	636,856	Tata Consultancy Services Ltd	21,628	0.34
INR	1,563,144	Axis Bank Ltd	23,287	0.37	INR	1,896,923	Wipro Ltd	4,885	0.08
INR	783,216	Bank of Baroda	2,549	0.04	<b>Cosmetics and personal care</b>				
INR	1,347,575	Canara Bank	2,160	0.03	INR	86,270	Colgate-Palmolive India Ltd	1,983	0.03
INR	7,841,019	HDFC Bank Ltd	79,209	1.27	INR	394,650	Dabur India Ltd	2,173	0.04
INR	3,237,653	ICICI Bank Ltd	47,692	0.76	INR	297,883	Godrej Consumer Products Ltd	3,737	0.06
INR	2,567,262	IDFC First Bank Ltd	2,333	0.04	<b>Distribution and wholesale</b>				
INR	419,330	IndusInd Bank Ltd	4,085	0.06	INR	109,451	Adani Enterprises Ltd	2,404	0.04
INR	3,815,918	Kotak Mahindra Bank Ltd	16,925	0.27	<b>Diversified financial services</b>				
INR	1,673,863	Punjab National Bank	2,278	0.04	INR	1,975,883	Bajaj Finance Ltd	19,973	0.32
INR	354,877	State Bank of India	4,156	0.07	INR	269,905	Bajaj Finserv Ltd	5,729	0.09
USD	93,254	State Bank of India GDR <sup>^</sup>	11,041	0.18	INR	62,184	BSE Ltd	1,891	0.03
INR	1,109,424	Union Bank of India Ltd	2,180	0.03	INR	307,831	Cholamandalam Investment and Finance Co Ltd	5,460	0.09
INR	9,757,856	Yes Bank Ltd	2,271	0.04	INR	134,866	HDFC Asset Management Co Ltd	3,688	0.06
<b>Beverages</b>					INR	2,045,696	Jio Financial Services Ltd	5,660	0.09
INR	428,055	Tata Consumer Products Ltd	5,277	0.08	INR	87,654	Muthoot Finance Ltd	3,649	0.06

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 95.22%) (continued)</b>					<b>India (31 July 2025: 20.96%) (continued)</b>				
<b>India (31 July 2025: 20.96%) (continued)</b>					<b>India (31 July 2025: 20.96%) (continued)</b>				
<b>Diversified financial services (continued)</b>					<b>Household products</b>				
INR	1,064,473	Power Finance Corp Ltd	4,390	0.07	INR	573,921	Hindustan Unilever Ltd	14,805	0.24
INR	836,088	REC Ltd	3,309	0.05	INR	519,044	Hindustan Unilever Ltd*	227	0.00
INR	191,341	SBI Cards & Payment Services Ltd	1,568	0.02	<b>Insurance</b>				
INR	987,882	Shriram Finance Ltd	10,954	0.18	INR	663,323	HDFC Life Insurance Co Ltd	5,271	0.08
INR	49,291	Sundaram Finance Ltd	2,828	0.05	INR	149,233	ICICI Lombard General Insurance Co Ltd	2,943	0.05
<b>Electrical components and equipment</b>					INR	205,139	ICICI Prudential Life Insurance Co Ltd	1,420	0.02
INR	38,456	ABB India Ltd	2,332	0.04	INR	315,335	SBI Life Insurance Co Ltd	6,851	0.11
INR	781,694	Bharat Heavy Electricals Ltd	2,232	0.03	<b>Internet</b>				
INR	90,294	GE Vernova T&D India Ltd	3,171	0.05	INR	1,733,741	Eternal Ltd	5,157	0.08
INR	38,621	Polycab India Ltd	2,945	0.05	INR	811,771	FSN E-Commerce Ventures Ltd	2,096	0.03
INR	63,331	Siemens Ltd	2,135	0.03	INR	260,942	Info Edge India Ltd	3,544	0.06
INR	7,087,360	Suzlon Energy Ltd	3,673	0.06	INR	1,084,734	Swiggy Ltd	3,652	0.06
<b>Electricity</b>					INR	1,507,348	Vishal Mega Mart Ltd	2,064	0.03
INR	2,048,858	Adani Power Ltd	3,015	0.05	<b>Investment Companies</b>				
INR	310,440	JSW Energy Ltd	1,552	0.03	INR	18,575	Bajaj Holdings & Investment Ltd	2,181	0.03
INR	2,262,666	NHPC Ltd	1,923	0.03	<b>Iron and steel</b>				
INR	3,090,848	NTPC Ltd	11,962	0.19	INR	244,509	Jindal Stainless Ltd	2,187	0.04
INR	3,295,376	Power Grid Corp of India Ltd	9,189	0.15	INR	256,504	Jindal Steel Ltd	3,157	0.05
INR	1,135,094	Tata Power Co Ltd	4,520	0.07	INR	427,848	JSW Steel Ltd	5,648	0.09
INR	124,693	Torrent Power Ltd	1,881	0.03	INR	5,197,024	Tata Steel Ltd	10,911	0.17
<b>Electronics</b>					<b>Leisure time</b>				
INR	26,520	Dixon Technologies India Ltd	3,011	0.05	INR	46,245	Bajaj Auto Ltd	4,825	0.08
INR	157,696	Havells India Ltd	2,203	0.03	INR	95,066	Eicher Motors Ltd	7,361	0.12
<b>Energy - alternate sources</b>					INR	83,587	Hero MotoCorp Ltd	5,029	0.08
INR	61,850	WAAREE Energies Ltd	1,874	0.03	INR	170,411	TVS Motor Co Ltd	6,812	0.11
<b>Engineering &amp; construction</b>					INR	519,888	TVS Motor Co Ltd (Pref)*	56	0.00
INR	1,807,057	GMR Airports Ltd	1,844	0.03	<b>Lodging</b>				
INR	290,649	Larsen & Toubro Ltd	12,425	0.20	INR	596,249	Indian Hotels Co Ltd	4,370	0.07
USD	183,709	Larsen & Toubro Ltd GDR	7,826	0.13	<b>Machinery - diversified</b>				
INR	385,631	Rail Vikas Nigam Ltd	1,440	0.02	INR	435,858	CG Power & Industrial Solutions Ltd	2,768	0.04
<b>Food</b>					INR	96,122	Cummins India Ltd	4,297	0.07
INR	114,661	Avenue Supermarts Ltd	4,599	0.07	<b>Machinery, construction and mining</b>				
INR	78,973	Britannia Industries Ltd	5,031	0.08	INR	62,770	Siemens Energy India Ltd	1,697	0.03
INR	469,493	Nestle India Ltd	6,801	0.11	<b>Metal fabricate/ hardware</b>				
<b>Gas</b>					INR	134,582	APL Apollo Tubes Ltd	2,993	0.05
INR	1,675,261	GAIL India Ltd	3,047	0.05	INR	86,495	Astral Ltd	1,388	0.02
<b>Healthcare services</b>					INR	152,184	Bharat Forge Ltd	2,385	0.04
INR	71,268	Apollo Hospitals Enterprise Ltd	5,393	0.09	INR	77,445	Tube Investments of India Ltd	1,966	0.03
INR	338,219	Fortis Healthcare Ltd	3,131	0.05	<b>Mining</b>				
INR	561,471	Max Healthcare Institute Ltd	5,840	0.09	INR	933,438	Hindalco Industries Ltd	9,768	0.16
					INR	2,302,966	NMDC Ltd	2,033	0.03
					INR	970,592	Vedanta Ltd	7,191	0.11

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 95.22%) (continued)</b>					<b>India (31 July 2025: 20.96%) (continued)</b>				
<b>India (31 July 2025: 20.96%) (continued)</b>					<b>India (31 July 2025: 20.96%) (continued)</b>				
<b>Miscellaneous manufacturers</b>					<b>Telecommunications (continued)</b>				
INR	221,346	Pidilite Industries Ltd	3,444	0.05	INR	954,143	Indus Towers Ltd	4,609	0.08
INR	20,152	Solar Industries India Ltd	2,953	0.05	INR	84,343	Tata Communications Ltd	1,440	0.02
<b>Oil and gas</b>					INR	20,569,541	Vodafone Idea Ltd	2,498	0.04
INR	1,106,477	Bharat Petroleum Corp Ltd	4,384	0.07	<b>Transportation</b>				
INR	662,369	Hindustan Petroleum Corp Ltd	3,075	0.05	INR	168,253	Indian Railway Catering & Tourism Corp Ltd	1,140	0.02
INR	2,110,339	Indian Oil Corp Ltd	3,745	0.06	<b>Total India</b>				
INR	2,179,292	Oil & Natural Gas Corp Ltd	6,372	0.10				<b>1,034,793</b>	<b>16.57</b>
INR	360,974	Oil India Ltd	2,002	0.03	<b>Indonesia (31 July 2025: 1.42%)</b>				
INR	3,554,793	Reliance Industries Ltd	53,924	0.87	<b>Agriculture</b>				
USD	173,293	Reliance Industries Ltd GDR <sup>1</sup>	10,519	0.17	IDR	5,473,000	Charoen Pokphand Indonesia Tbk PT	1,444	0.02
<b>Pharmaceuticals</b>					<b>Banks</b>				
INR	30,440	Alkem Laboratories Ltd	1,879	0.03	IDR	39,144,900	Bank Central Asia Tbk PT	17,258	0.28
INR	190,231	Aurobindo Pharma Ltd	2,498	0.04	IDR	25,914,700	Bank Mandiri Persero Tbk PT	7,442	0.12
INR	404,772	Cipla Ltd	5,826	0.10	IDR	9,482,300	Bank Negara Indonesia Persero Tbk PT	2,536	0.04
INR	86,038	Divi's Laboratories Ltd	5,660	0.09	IDR	48,036,638	Bank Rakyat Indonesia Persero Tbk PT	10,904	0.17
INR	382,811	Dr Reddy's Laboratories Ltd	5,069	0.08	<b>Chemicals</b>				
INR	168,182	Lupin Ltd	3,936	0.06	IDR	18,093,443	Barito Pacific Tbk PT	2,328	0.04
INR	88,966	Mankind Pharma Ltd	2,054	0.03	IDR	6,267,500	Chandra Asri Pacific Tbk PT	2,409	0.04
INR	672,950	Sun Pharmaceutical Industries Ltd	11,671	0.19	<b>Coal</b>				
INR	83,942	Torrent Pharmaceuticals Ltd	3,614	0.06	IDR	16,148,700	Petrindo Jaya Kreasi Tbk PT	1,732	0.03
INR	141,957	Zydus Lifesciences Ltd	1,366	0.02	<b>Electricity</b>				
<b>Pipelines</b>					IDR	5,654,700	Barito Renewables Energy Tbk PT	2,872	0.05
INR	531,544	Petronet LNG Ltd	1,674	0.03	IDR	696,900	Dian Swastatika Sentosa Tbk PT	4,110	0.06
<b>Real estate investment and services</b>					<b>Food</b>				
INR	530,369	DLF Ltd	3,666	0.06	IDR	3,209,600	Indofood Sukses Makmur Tbk PT	1,300	0.02
INR	107,882	Godrej Properties Ltd	1,849	0.03	IDR	13,036,600	Sumber Alfaria Trijaya Tbk PT	1,356	0.02
INR	223,261	Lodha Developers Ltd	2,358	0.04	<b>Internet</b>				
INR	82,088	Oberoi Realty Ltd	1,330	0.02	IDR	662,669,200	GoTo Gojek Tokopedia Tbk PT	2,527	0.04
INR	139,400	Phoenix Mills Ltd	2,532	0.04	<b>Mining</b>				
INR	126,942	Prestige Estates Projects Ltd	2,017	0.03	IDR	10,360,500	Amman Mineral Internasional PT	4,691	0.07
<b>Retail</b>					IDR	40,016,500	Bumi Resources Minerals Tbk PT	2,575	0.04
INR	259,761	Jubilant Foodworks Ltd	1,403	0.02	IDR	1,104,400	United Tractors Tbk PT	1,714	0.03
INR	289,143	Kalyan Jewellers India Ltd	1,137	0.02	<b>Retail</b>				
INR	249,960	Titan Co Ltd	10,808	0.17	IDR	14,008,300	Astra International Tbk PT	5,299	0.09
INR	129,959	Trent Ltd	5,348	0.09	<b>Telecommunications</b>				
<b>Software</b>					IDR	34,321,900	Telkom Indonesia Persero Tbk PT	7,361	0.12
INR	662,662	HCL Technologies Ltd	12,215	0.19	<b>Total Indonesia</b>				
INR	15,744	Oracle Financial Services Software Ltd	1,328	0.02				<b>79,858</b>	<b>1.28</b>
INR	242,485	PB Fintech Ltd	4,361	0.07	<b>Malaysia (31 July 2025: 1.53%)</b>				
INR	387,663	Tech Mahindra Ltd	7,346	0.12	<b>Agriculture</b>				
<b>Telecommunications</b>					MYR	1,767,900	IOI Corp Bhd	1,789	0.03
INR	1,809,954	Bharti Airtel Ltd	38,736	0.62	MYR	364,400	Kuala Lumpur Kepong Bhd	1,803	0.03
					MYR	1,090,525	QL Resources Bhd	1,112	0.02

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 95.22%) (continued)</b>					<b>People's Republic of China (31 July 2025: 8.91%) (continued)</b>				
<b>Malaysia (31 July 2025: 1.53%) (continued)</b>					<b>Auto manufacturers</b>				
<b>Banks</b>					HKD	2,587,000	BYD Co Ltd 'H'	32,380	0.52
MYR	1,682,600	AMMB Holdings Bhd	2,753	0.04	HKD	1,608,000	Dongfeng Motor Group Co Ltd 'H'	1,861	0.03
MYR	5,623,183	CIMB Group Holdings Bhd	12,239	0.20	HKD	1,573,464	Great Wall Motor Co Ltd 'H'	2,670	0.04
MYR	484,480	Hong Leong Bank Bhd	3,171	0.05	HKD	369,970	Zhejiang Leapmotor Technology Co Ltd 'H'^	2,010	0.03
MYR	4,327,324	Malayan Banking Bhd	12,954	0.21	<b>Auto parts and equipment</b>				
MYR	10,096,150	Public Bank Bhd	12,473	0.20	HKD	59,700	Contemporary Amperex Technology Co Ltd 'H'^	3,753	0.06
MYR	1,116,363	RHB Bank Bhd	2,393	0.04	HKD	411,200	Fuyao Glass Industry Group Co Ltd 'H'	3,520	0.06
<b>Chemicals</b>					HKD	1,212,876	Weichai Power Co Ltd 'H'	4,134	0.06
MYR	1,882,000	Petronas Chemicals Group Bhd	1,542	0.02	<b>Banks</b>				
<b>Electricity</b>					HKD	19,744,997	Agricultural Bank of China Ltd 'H'	13,830	0.22
MYR	1,841,000	Tenaga Nasional Bhd	6,510	0.10	HKD	50,137,294	Bank of China Ltd 'H'	29,981	0.48
MYR	2,146,560	YTL Power International Bhd	1,759	0.03	HKD	6,149,244	Bank of Communications Co Ltd 'H'	5,291	0.09
<b>Engineering &amp; construction</b>					HKD	5,881,200	China CITIC Bank Corp Ltd 'H'	5,482	0.09
MYR	3,488,600	Gamuda Bhd	3,912	0.06	HKD	67,465,558	China Construction Bank Corp 'H'	68,332	1.09
<b>Food</b>					HKD	2,741,761	China Merchants Bank Co Ltd 'H'^	16,802	0.27
MYR	33,300	Nestle Malaysia Bhd	946	0.01	HKD	5,032,094	China Minsheng Banking Corp Ltd 'H'^	2,507	0.04
MYR	1,574,338	SD Guthrie Bhd	2,332	0.04	HKD	1,649,000	Chongqing Rural Commercial Bank Co Ltd 'H'	1,231	0.02
<b>Healthcare services</b>					HKD	45,846,386	Industrial & Commercial Bank of China Ltd 'H'	38,099	0.61
MYR	1,512,400	IHH Healthcare Bhd	3,438	0.06	HKD	6,119,000	Postal Savings Bank of China Co Ltd 'H'^	3,996	0.06
<b>Holding companies - diversified operations</b>					<b>Beverages</b>				
MYR	2,050,440	YTL Corp Bhd	1,082	0.02	HKD	82,900	Anhui Gujing Distillery Co Ltd 'B'	864	0.01
<b>Mining</b>					HKD	1,393,400	Nongfu Spring Co Ltd 'H'^	8,553	0.14
MYR	2,577,000	Press Metal Aluminium Holdings Bhd	4,942	0.08	HKD	366,000	Tsingtao Brewery Co Ltd 'H'	2,319	0.04
<b>Oil and gas</b>					<b>Biotechnology</b>				
MYR	202,300	Petronas Dagangan Bhd	1,088	0.02	HKD	115,000	Remegen Co Ltd 'H'	1,240	0.02
<b>Pipelines</b>					HKD	26,800	Sichuan Kelun-Biotech Biopharmaceutical Co Ltd 'H'	1,425	0.02
MYR	554,800	Petronas Gas Bhd	2,587	0.04	<b>Building Materials</b>				
<b>Real estate investment and services</b>					HKD	924,306	Anhui Conch Cement Co Ltd 'H'^	2,938	0.05
MYR	1,859,900	Sunway Bhd	2,718	0.04	HKD	2,337,253	China National Building Material Co Ltd 'H'	1,682	0.02
<b>Retail</b>					<b>Chemicals</b>				
MYR	2,554,400	MR DIY Group M Bhd	1,186	0.02	HKD	318,600	Ganfeng Lithium Group Co Ltd 'H'	2,468	0.04
<b>Telecommunications</b>					<b>Coal</b>				
MYR	1,782,347	Axiata Group Bhd	1,040	0.02	HKD	1,214,000	China Coal Energy Co Ltd 'H'^	1,777	0.03
MYR	2,539,200	CELCOMDIGI BHD	2,100	0.03	HKD	2,317,005	China Shenhua Energy Co Ltd 'H'^	12,763	0.21
MYR	1,681,200	Maxis Bhd	1,629	0.02	USD	650,500	Inner Mongolia Yitai Coal Co Ltd 'B'	1,301	0.02
MYR	875,000	Telekom Malaysia Bhd	1,753	0.03	HKD	2,172,098	Yankuang Energy Group Co Ltd 'H'^	3,174	0.05
<b>Transportation</b>					<b>Commercial services</b>				
MYR	902,800	MISC Bhd	1,832	0.03	HKD	638,000	Jiangsu Expressway Co Ltd 'H'^	841	0.01
<b>Total Malaysia</b>					HKD	1,262,760	Zhejiang Expressway Co Ltd 'H'	1,192	0.02
<b>People's Republic of China (31 July 2025: 8.91%)</b>					<b>Diversified financial services</b>				
<b>Aerospace and defence</b>					HKD	10,082,000	China CITIC Financial Asset Management Co Ltd 'H'^	1,136	0.02
HKD	1,901,000	AviChina Industry & Technology Co Ltd 'H'^	1,010	0.02	HKD	2,394,500	China Galaxy Securities Co Ltd 'H'	3,226	0.05

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 95.22%) (continued)</b>					<b>People's Republic of China (31 July 2025: 8.91%) (continued)</b>				
<b>People's Republic of China (31 July 2025: 8.91%) (continued)</b>					<b>People's Republic of China (31 July 2025: 8.91%) (continued)</b>				
<b>Diversified financial services (continued)</b>					<b>Oil and gas</b>				
HKD	1,083,600	China International Capital Corp Ltd 'H'	2,944	0.05	HKD	15,890,086	China Petroleum & Chemical Corp 'H'^	10,947	0.18
HKD	1,047,850	CITIC Securities Co Ltd 'H'^	3,923	0.06	HKD	14,945,319	PetroChina Co Ltd 'H'	17,759	0.28
HKD	591,400	GF Securities Co Ltd 'H'^	1,381	0.02	<b>Oil and gas services</b>				
HKD	1,377,744	Guotai Haitong Securities Co Ltd 'H'	2,932	0.05	HKD	1,414,539	China Oilfield Services Ltd 'H'	1,552	0.03
HKD	935,800	Huatai Securities Co Ltd 'H'^	2,234	0.04	<b>Pharmaceuticals</b>				
<b>Electricity</b>					HKD	882,195	Sinopharm Group Co Ltd 'H'	2,359	0.04
HKD	7,433,000	CGN Power Co Ltd 'H'	3,103	0.05	<b>Real estate investment and services</b>				
HKD	1,787,000	China Longyuan Power Group Corp Ltd 'H'	1,624	0.03	HKD	1,567,500	China Vanke Co Ltd 'H'^	763	0.01
HKD	2,588,000	Huaneng Power International Inc 'H'	1,889	0.03	<b>Retail</b>				
<b>Engineering &amp; construction</b>					HKD	15,300	Laopu Gold Co Ltd 'H'^	1,524	0.02
HKD	1,870,000	China Communications Services Corp Ltd 'H'	1,140	0.02	<b>Telecommunications</b>				
HKD	2,904,501	China Railway Group Ltd 'H'	1,677	0.02	HKD	542,055	ZTE Corp 'H'^	1,967	0.03
HKD	2,971,200	China Tower Corp Ltd 'H'	4,284	0.07	<b>Transportation</b>				
<b>Healthcare products</b>					HKD	1,844,199	COSCO SHIPPING Holdings Co Ltd 'H'^	3,235	0.05
HKD	1,505,897	Shandong Weigao Group Medical Polymer Co Ltd 'H'	964	0.02	<b>Total People's Republic of China</b>			<b>515,888</b>	<b>8.26</b>
<b>Healthcare services</b>					<b>Philippines (31 July 2025: 0.54%)</b>				
HKD	266,528	WuXi AppTec Co Ltd 'H'^	3,795	0.06	<b>Banks</b>				
<b>Home furnishings</b>					PHP	1,426,998	Bank of the Philippine Islands	3,005	0.05
HKD	1,721,800	Haier Smart Home Co Ltd 'H'	5,688	0.09	PHP	1,762,124	BDO Unibank Inc	4,040	0.07
HKD	265,500	Midea Group Co Ltd 'H'	2,912	0.05	PHP	1,239,006	Metropolitan Bank & Trust Co	1,536	0.02
<b>Insurance</b>					<b>Commercial services</b>				
HKD	5,126,128	China Life Insurance Co Ltd 'H'	22,894	0.37	PHP	703,590	International Container Terminal Services Inc	7,672	0.12
HKD	1,825,780	China Pacific Insurance Group Co Ltd 'H'^	9,211	0.15	<b>Electricity</b>				
HKD	657,600	New China Life Insurance Co Ltd 'H'	5,351	0.08	PHP	184,800	Manila Electric Co	1,852	0.03
HKD	5,903,000	People's Insurance Co Group of China Ltd 'H'	5,140	0.08	<b>Food</b>				
HKD	5,020,496	PICC Property & Casualty Co Ltd 'H'	10,408	0.17	PHP	145,973	SM Investments Corp	1,735	0.03
HKD	4,717,166	Ping An Insurance Group Co of China Ltd 'H'^	43,912	0.70	<b>Real estate investment and services</b>				
<b>Machinery - diversified</b>					PHP	184,980	Ayala Corp	1,590	0.03
HKD	140,450	UBTech Robotics Corp Ltd 'H'^	2,516	0.04	PHP	4,190,200	Ayala Land Inc	1,512	0.02
<b>Mining</b>					PHP	7,562,650	SM Prime Holdings Inc	2,774	0.04
HKD	2,430,000	Aluminum Corp of China Ltd 'H'	4,309	0.07	<b>Retail</b>				
HKD	2,616,000	CMOC Group Ltd 'H'^	7,477	0.12	PHP	345,020	Jollibee Foods Corp	1,201	0.02
HKD	782,984	Jiangxi Copper Co Ltd 'H'	4,758	0.07	<b>Telecommunications</b>				
HKD	674,500	Shandong Gold Mining Co Ltd 'H'	3,823	0.06	PHP	54,005	PLDT Inc	1,229	0.02
HKD	1,173,500	Zhaojin Mining Industry Co Ltd 'H'	5,439	0.09	<b>Total Philippines</b>			<b>28,146</b>	<b>0.45</b>
HKD	4,156,141	Zijin Mining Group Co Ltd 'H'^	22,298	0.36	<b>Republic of South Korea (31 July 2025: 13.63%)</b>				
<b>Miscellaneous manufacturers</b>					<b>Aerospace and defence</b>				
HKD	3,020,000	CRRCC Corp Ltd 'H'	2,243	0.03	KRW	23,390	Hanwha Aerospace Co Ltd^	21,125	0.34
HKD	315,700	Zhuzhou CRRCC Times Electric Co Ltd 'H'	1,725	0.03	KRW	54,036	Hanwha Systems Co Ltd	3,537	0.06
					KRW	54,089	Korea Aerospace Industries Ltd^	6,324	0.10
					KRW	9,564	LIG Nex1 Co Ltd	3,199	0.05

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 95.22%) (continued)</b>					<b>Republic of South Korea (31 July 2025: 13.63%) (continued)</b>				
<b>Republic of South Korea (31 July 2025: 13.63%) (continued)</b>					<b>Republic of South Korea (31 July 2025: 13.63%) (continued)</b>				
<b>Agriculture</b>					<b>Electronics</b>				
KRW	64,931	KT&G Corp	6,942	0.11	KRW	228,050	LG Display Co Ltd <sup>^</sup>	1,849	0.03
					KRW	39,528	Samsung Electro-Mechanics Co Ltd	7,662	0.12
<b>Airlines</b>					<b>Engineering &amp; construction</b>				
KRW	128,448	Korean Air Lines Co Ltd	2,079	0.03	KRW	59,958	Samsung C&T Corp <sup>^</sup>	12,559	0.20
<b>Auto manufacturers</b>					<b>Entertainment</b>				
KRW	93,609	Hyundai Motor Co <sup>^</sup>	32,517	0.52	KRW	15,995	HYBE Co Ltd <sup>^</sup>	4,156	0.07
KRW	23,973	Hyundai Motor Co (Pref)	4,513	0.07	<b>Food</b>				
KRW	15,022	Hyundai Motor Co (Pref)	2,766	0.05	KRW	2,882	Samyang Foods Co Ltd <sup>^</sup>	2,363	0.04
KRW	166,737	Kia Corp	17,677	0.28	<b>Home furnishings</b>				
<b>Auto parts and equipment</b>					KRW	37,404	Coway Co Ltd <sup>^</sup>	2,167	0.04
KRW	52,348	Hankook Tire & Technology Co Ltd <sup>^</sup>	2,310	0.04	KRW	75,469	LG Electronics Inc <sup>^</sup>	5,196	0.08
KRW	40,772	Hyundai Mobis Co Ltd	12,718	0.20	<b>Insurance</b>				
KRW	33,505	LG Energy Solution Ltd <sup>^</sup>	9,264	0.15	KRW	32,195	DB Insurance Co Ltd	3,189	0.05
KRW	42,628	Samsung SDI Co Ltd <sup>^</sup>	11,550	0.18	KRW	20,741	Samsung Fire & Marine Insurance Co Ltd <sup>^</sup>	7,219	0.11
<b>Banks</b>					KRW	55,915	Samsung Life Insurance Co Ltd <sup>^</sup>	7,315	0.12
KRW	196,383	Hana Financial Group Inc	13,657	0.22	<b>Internet</b>				
KRW	183,954	Industrial Bank of Korea <sup>^</sup>	2,831	0.04	KRW	216,723	Kakao Corp	9,245	0.15
KRW	112,287	KakaoBank Corp <sup>^</sup>	1,787	0.03	KRW	99,604	NAVER Corp	19,029	0.30
KRW	305,468	Shinhan Financial Group Co Ltd	17,890	0.29	<b>Investment Companies</b>				
KRW	464,909	Woori Financial Group Inc	9,770	0.16	KRW	63,330	SK Square Co Ltd <sup>^</sup>	25,079	0.40
<b>Biotechnology</b>					<b>Iron and steel</b>				
KRW	8,025	Samsung Biologics Co Ltd <sup>^</sup>	9,729	0.15	KRW	51,090	POSCO Holdings Inc <sup>^</sup>	12,334	0.20
KRW	22,576	SK Biopharmaceuticals Co Ltd	1,851	0.03	<b>Lodging</b>				
<b>Chemicals</b>					KRW	16,542	Hanjin Kal Corp <sup>^</sup>	1,297	0.02
KRW	71,748	Ecopro Co Ltd <sup>^</sup>	8,100	0.13	<b>Machinery - diversified</b>				
KRW	35,397	LG Chem Ltd <sup>^</sup>	7,636	0.12	KRW	5,134	Doosan Co Ltd <sup>^</sup>	3,035	0.05
<b>Computers</b>					<b>Machinery, construction and mining</b>				
KRW	61,111	LG Corp <sup>^</sup>	3,893	0.06	KRW	42,738	Doosan Bobcat Inc <sup>^</sup>	1,746	0.03
KRW	29,423	Samsung SDS Co Ltd <sup>^</sup>	3,539	0.06	KRW	306,559	Doosan Enerbility Co Ltd <sup>^</sup>	19,296	0.31
<b>Cosmetics and personal care</b>					KRW	16,856	HD Hyundai Electric Co Ltd	10,410	0.17
KRW	19,957	Amorepacific Corp	1,924	0.03	KRW	3,913	Hyosung Heavy Industries Corp	7,076	0.11
KRW	16,671	APR Corp	3,127	0.05	KRW	10,986	LS Electric Co Ltd	4,320	0.07
KRW	6,875	LG H&H Co Ltd <sup>^</sup>	1,254	0.02	<b>Miscellaneous manufacturers</b>				
<b>Distribution and wholesale</b>					KRW	32,355	Ecopro BM Co Ltd <sup>^</sup>	5,215	0.09
KRW	39,411	Posco International Corp	1,709	0.03	KRW	86,148	HLB Inc <sup>^</sup>	3,322	0.05
<b>Diversified financial services</b>					KRW	51,714	Hyundai Rotem Co Ltd <sup>^</sup>	8,281	0.13
KRW	255,720	KB Financial Group Inc	24,019	0.38	KRW	24,212	POSCO Future M Co Ltd <sup>^</sup>	3,759	0.06
KRW	29,377	Korea Investment Holdings Co Ltd <sup>^</sup>	4,398	0.07	<b>Oil and gas</b>				
KRW	58,074	Meritz Financial Group Inc <sup>^</sup>	4,704	0.08	KRW	29,173	HD Hyundai Co Ltd	4,742	0.07
KRW	140,825	Mirae Asset Securities Co Ltd <sup>^</sup>	4,183	0.07	KRW	26,294	SK Inc <sup>^</sup>	6,092	0.10
KRW	98,659	NH Investment & Securities Co Ltd <sup>^</sup>	1,854	0.03	KRW	48,769	SK Innovation Co Ltd <sup>^</sup>	3,795	0.06
<b>Electricity</b>					KRW	33,109	S-Oil Corp <sup>^</sup>	2,436	0.04
KRW	172,098	Korea Electric Power Corp	6,970	0.11					

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 95.22%) (continued)</b>					<b>Taiwan (31 July 2025: 23.81%) (continued)</b>				
<b>Republic of South Korea (31 July 2025: 13.63%) (continued)</b>					<b>Auto parts and equipment</b>				
<b>Pharmaceuticals</b>					<b>Banks</b>				
KRW	28,587	Alteogen Inc	8,202	0.13	TWD	1,133,154	Cheng Shin Rubber Industry Co Ltd	1,102	0.02
KRW	105,828	Celltrion Inc <sup>^</sup>	15,440	0.25	TWD	4,723,485	Chang Hwa Commercial Bank Ltd <sup>^</sup>	3,062	0.05
KRW	41,603	Yuhan Corp <sup>^</sup>	3,122	0.05	TWD	2,745,500	Shanghai Commercial & Savings Bank Ltd	3,446	0.06
<b>Semiconductors</b>					TWD	5,483,937	Taiwan Business Bank <sup>^</sup>	2,684	0.04
KRW	28,487	Hanmi Semiconductor Co Ltd <sup>^</sup>	4,176	0.07	<b>Biotechnology</b>				
KRW	3,305,648	Samsung Electronics Co Ltd	368,596	5.90	TWD	758,000	Caliway Biopharmaceuticals Co Ltd	3,986	0.06
KRW	567,821	Samsung Electronics Co Ltd (Pref)	46,312	0.74	<b>Building Materials</b>				
KRW	381,110	SK hynix Inc	240,676	3.86	TWD	1,680,385	Asia Cement Corp <sup>^</sup>	1,877	0.03
<b>Shipbuilding</b>					TWD	4,830,012	TCC Group Holdings Co Ltd <sup>^</sup>	4,052	0.06
KRW	96,186	Hanwha Ocean Co Ltd <sup>^</sup>	9,255	0.15	<b>Chemicals</b>				
KRW	25,818	HD Hyundai Heavy Industries Co Ltd <sup>^</sup>	10,313	0.16	TWD	2,237,190	Formosa Chemicals & Fibre Corp <sup>^</sup>	3,011	0.05
KRW	10,995	HD Hyundai Marine Solution Co Ltd <sup>^</sup>	1,401	0.02	TWD	2,854,520	Formosa Plastics Corp <sup>^</sup>	4,290	0.07
KRW	29,915	HD Korea Shipbuilding & Offshore Engineering Co Ltd <sup>^</sup>	8,594	0.14	TWD	3,601,260	Nan Ya Plastics Corp	8,686	0.14
KRW	492,481	Samsung Heavy Industries Co Ltd <sup>^</sup>	10,076	0.16	<b>Computers</b>				
<b>Software</b>					TWD	318,161	Advantech Co Ltd <sup>^</sup>	3,028	0.05
KRW	19,761	Krafton Inc	3,487	0.06	TWD	220,000	Asia Vital Components Co Ltd	10,207	0.16
<b>Telecommunications</b>					TWD	504,000	Asustek Computer Inc <sup>^</sup>	7,944	0.13
KRW	147,529	LG Uplus Corp	1,640	0.03	TWD	3,170,000	Compal Electronics Inc <sup>^</sup>	3,299	0.05
KRW	74,188	SK Telecom Co Ltd	3,737	0.06	TWD	345,000	Gigabyte Technology Co Ltd <sup>^</sup>	2,554	0.04
<b>Transportation</b>					TWD	4,896,377	Innolux Corp <sup>^</sup>	3,392	0.05
KRW	168,641	HMM Co Ltd <sup>^</sup>	2,343	0.04	TWD	1,950,000	Inventec Corp <sup>^</sup>	2,788	0.05
KRW	27,573	Hyundai Glovis Co Ltd <sup>^</sup>	4,636	0.07	TWD	1,906,000	Quanta Computer Inc <sup>^</sup>	16,958	0.27
<b>Total Republic of South Korea</b>			<b>1,217,536</b>	<b>19.50</b>	TWD	2,054,000	Wistron Corp <sup>^</sup>	8,517	0.14
<b>Singapore (31 July 2025: 0.02%)</b>					TWD	75,000	Wiwynn Corp <sup>^</sup>	8,520	0.14
<b>Diversified financial services</b>					<b>Diversified financial services</b>				
HKD	163,500	BOC Aviation Ltd	1,698	0.03	TWD	11,920,847	CTBC Financial Holding Co Ltd	19,281	0.31
<b>Total Singapore</b>			<b>1,698</b>	<b>0.03</b>	TWD	10,257,329	E.Sun Financial Holding Co Ltd <sup>^</sup>	10,886	0.17
<b>Switzerland (31 July 2025: 0.27%)</b>					TWD	7,979,628	First Financial Holding Co Ltd	7,303	0.12
<b>Biotechnology</b>					TWD	5,850,609	Fubon Financial Holding Co Ltd <sup>^</sup>	16,899	0.27
HKD	597,132	BeOne Medicines Ltd 'H'	15,797	0.25	TWD	6,545,891	Hua Nan Financial Holdings Co Ltd	6,885	0.11
<b>Total Switzerland</b>			<b>15,797</b>	<b>0.25</b>	TWD	11,149,834	KGI Financial Holding Co Ltd	6,395	0.10
<b>Taiwan (31 July 2025: 23.81%)</b>					TWD	8,469,431	Mega Financial Holding Co Ltd <sup>^</sup>	10,442	0.17
<b>Airlines</b>					TWD	8,661,923	SinoPac Financial Holdings Co Ltd	7,872	0.12
TWD	1,961,000	China Airlines Ltd	1,383	0.02	TWD	7,847,263	Taiwan Cooperative Financial Holding Co Ltd <sup>^</sup>	5,872	0.09
TWD	1,893,000	Eva Airways Corp <sup>^</sup>	2,250	0.04	TWD	15,256,071	TS Financial Holding Co Ltd	11,005	0.18
<b>Apparel retailers</b>					TWD	7,661,107	Yuanta Financial Holding Co Ltd	10,480	0.17
TWD	139,869	Eclat Textile Co Ltd	1,764	0.03	<b>Electrical components and equipment</b>				
TWD	261,597	Feng TAY Enterprise Co Ltd	800	0.01	TWD	1,353,196	Delta Electronics Inc	52,460	0.84
<b>Taiwan (31 July 2025: 23.81%) (continued)</b>					TWD	115,480	Fortune Electric Co Ltd	3,559	0.06
<b>Electronics</b>					<b>Electronics</b>				
TWD	256,000	Chroma ATE Inc <sup>^</sup>	7,972	0.13	TWD	685,000	E Ink Holdings Inc <sup>^</sup>	3,809	0.06

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 95.22%) (continued)</b>					<b>Taiwan (31 July 2025: 23.81%) (continued)</b>				
<b>Taiwan (31 July 2025: 23.81%) (continued)</b>					<b>Taiwan (31 July 2025: 23.81%) (continued)</b>				
<b>Electronics (continued)</b>					<b>Semiconductors (continued)</b>				
TWD	214,000	Gold Circuit Electronics Ltd <sup>^</sup>	4,767	0.08	TWD	7,967,000	United Microelectronics Corp <sup>^</sup>	15,797	0.25
TWD	8,770,188	Hon Hai Precision Industry Co Ltd <sup>^</sup>	61,450	0.98	TWD	815,469	Vanguard International Semiconductor Corp <sup>^</sup>	3,719	0.06
TWD	61,000	Jentech Precision Industrial Co Ltd <sup>^</sup>	5,505	0.09	<b>Software</b>				
TWD	53,000	Lotes Co Ltd <sup>^</sup>	2,408	0.04	TWD	155,000	International Games System Co Ltd <sup>^</sup>	3,526	0.06
TWD	1,302,000	Pegatron Corp <sup>^</sup>	2,884	0.05	<b>Telecommunications</b>				
TWD	964,359	Unimicron Technology Corp	11,599	0.18	TWD	340,000	Accton Technology Corp	12,047	0.20
TWD	1,148,964	Yageo Corp	10,131	0.16	TWD	2,680,000	Chunghwa Telecom Co Ltd <sup>^</sup>	11,369	0.18
<b>Food</b>					TWD	1,131,000	Far EasTone Telecommunications Co Ltd	3,191	0.05
TWD	3,345,548	Uni-President Enterprises Corp <sup>^</sup>	7,622	0.12	TWD	1,155,000	Taiwan Mobile Co Ltd <sup>^</sup>	3,872	0.06
<b>Home furnishings</b>					<b>Textile</b>				
TWD	1,323,572	Lite-On Technology Corp <sup>^</sup>	6,898	0.11	TWD	2,025,277	Far Eastern New Century Corp <sup>^</sup>	1,789	0.03
<b>Housewares</b>					<b>Transportation</b>				
TWD	98,000	Nien Made Enterprise Co Ltd	1,330	0.02	TWD	826,326	Evergreen Marine Corp Taiwan Ltd <sup>^</sup>	4,884	0.08
<b>Insurance</b>					TWD	1,287,000	Taiwan High Speed Rail Corp <sup>^</sup>	1,119	0.02
TWD	6,717,202	Cathay Financial Holding Co Ltd <sup>^</sup>	16,094	0.26	TWD	413,110	Wan Hai Lines Ltd <sup>^</sup>	965	0.01
<b>Iron and steel</b>					TWD	1,196,000	Yang Ming Marine Transport Corp <sup>^</sup>	2,029	0.03
TWD	8,006,323	China Steel Corp <sup>^</sup>	5,279	0.08	<b>Total Taiwan</b>			<b>1,611,697</b>	<b>25.81</b>
<b>Machinery - diversified</b>					<b>Thailand (31 July 2025: 1.38%)</b>				
TWD	845,000	Teco Electric and Machinery Co Ltd <sup>^</sup>	2,196	0.03	<b>Banks</b>				
<b>Metal fabricate/ hardware</b>					THB	454,800	Kasikornbank PCL NVDR	2,717	0.04
TWD	323,000	Catcher Technology Co Ltd <sup>^</sup>	2,058	0.03	THB	2,518,100	Krung Thai Bank PCL NVDR <sup>^</sup>	2,261	0.04
TWD	39,500	King Slide Works Co Ltd <sup>^</sup>	3,941	0.07	THB	594,999	SCB X PCL NVDR <sup>^</sup>	2,562	0.04
<b>Miscellaneous manufacturers</b>					THB	18,023,100	TMBThanachart Bank PCL NVDR <sup>^</sup>	1,157	0.02
TWD	207,000	Elite Material Co Ltd	11,478	0.19	<b>Electricity</b>				
TWD	67,000	Largan Precision Co Ltd <sup>^</sup>	5,131	0.08	THB	3,233,687	Gulf Development PCL NVDR <sup>^</sup>	4,805	0.08
<b>Pharmaceuticals</b>					<b>Electronics</b>				
TWD	216,786	PharmaEssentia Corp	5,304	0.08	THB	2,198,000	Delta Electronics Thailand PCL NVDR <sup>^</sup>	14,320	0.23
<b>Retail</b>					<b>Engineering &amp; construction</b>				
TWD	196,400	Hotai Motor Co Ltd <sup>^</sup>	3,395	0.06	THB	3,007,200	Airports of Thailand PCL NVDR	4,802	0.08
TWD	395,000	President Chain Store Corp <sup>^</sup>	2,680	0.04	<b>Food</b>				
<b>Semiconductors</b>					THB	2,742,151	Charoen Pokphand Foods PCL NVDR <sup>^</sup>	1,804	0.03
TWD	2,312,571	ASE Technology Holding Co Ltd <sup>^</sup>	21,825	0.35	<b>Healthcare services</b>				
TWD	21,000	ASPEED Technology Inc <sup>^</sup>	5,926	0.09	THB	7,692,200	Bangkok Dusit Medical Services PCL NVDR	4,914	0.08
TWD	38,000	eMemory Technology Inc <sup>^</sup>	2,210	0.03	THB	417,600	Bumrungrad Hospital PCL NVDR <sup>^</sup>	2,223	0.03
TWD	59,000	Global Unichip Corp <sup>^</sup>	4,912	0.08	<b>Holding companies - diversified operations</b>				
TWD	162,000	Globalwafers Co Ltd <sup>^</sup>	2,558	0.04	THB	504,887	Siam Cement PCL NVDR <sup>^</sup>	3,305	0.05
TWD	791,000	King Yuan Electronics Co Ltd <sup>^</sup>	7,440	0.12	<b>Lodging</b>				
TWD	1,068,352	MediaTek Inc	59,749	0.96	THB	2,191,588	Minor International PCL NVDR <sup>^</sup>	1,595	0.03
TWD	369,000	Novatek Microelectronics Corp <sup>^</sup>	4,397	0.07	<b>Oil and gas</b>				
TWD	313,000	Realtek Semiconductor Corp <sup>^</sup>	4,809	0.08	THB	968,491	PTT Exploration & Production PCL NVDR <sup>^</sup>	3,771	0.06
TWD	17,210,000	Taiwan Semiconductor Manufacturing Co Ltd	970,694	15.55	THB	6,888,260	PTT PCL NVDR <sup>^</sup>	7,443	0.12

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 95.22%) (continued)</b>				
<b>Thailand (31 July 2025: 1.38%) (continued)</b>				
<b>Real estate investment and services</b>				
THB	1,405,300	Central Pattana PCL NVDR	2,579	0.04
<b>Retail</b>				
THB	3,775,468	CP ALL PCL NVDR <sup>^</sup>	5,220	0.08
THB	1,375,605	CP AXTRA PCL NVDR <sup>^</sup>	647	0.01
<b>Telecommunications</b>				
THB	739,829	Advanced Info Service PCL NVDR	8,206	0.13
THB	7,534,429	True Corp PCL NVDR <sup>^</sup>	2,778	0.05
<b>Total Thailand</b>			<b>77,109</b>	<b>1.24</b>
<b>United States (31 July 2025: 0.25%)</b>				
<b>Retail</b>				
HKD	258,202	Yum China Holdings Inc	12,861	0.21
<b>Total United States</b>			<b>12,861</b>	<b>0.21</b>
<b>Total Equities</b>			<b>5,941,080</b>	<b>95.15</b>

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Exchange traded funds (31 July 2025: 4.70%)</b>				
<b>Ireland (31 July 2025: 4.70%)</b>				
USD	48,641,315	iShares MSCI China A UCITS ETF~, <sup>^</sup>	288,526	4.62
<b>Total exchange traded funds</b>			<b>288,526</b>	<b>4.62</b>
<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>			<b>6,229,606</b>	<b>99.77</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.01%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.01%)</b>					
<b>United States of America</b>					
114	USD	9,680	MSCI Emerging Markets Asia Index Futures March 2026	712	0.01
<b>Total United States of America</b>				<b>712</b>	<b>0.01</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>712</b>	<b>0.01</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>712</b>	<b>0.01</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	6,230,318	99.78
Cash and margin cash	10,780	0.17
<b>Cash equivalents (31 July 2025: 0.34%)</b>		
<b>Holding Currency UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.34%)</b>		
Other assets and liabilities	2,779	0.05
<b>Net asset value attributable to redeemable shareholders</b>	<b>6,243,877</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

\* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

- Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EM ASIA UCITS ETF (continued)

As at 31 January 2026

ETFs are primarily classified by the country/geographic region of domicile of the ETF.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.74
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00 <sup>1</sup>
Financial derivative instruments dealt in on regulated market	0.01
Other assets	0.25
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup> Amount is less than 0.005%

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	11,103

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC)

As at 31 January 2026

Currency	Holdings	Investment	Fair value CHF'000	% of net asset value	Currency	Holdings	Investment	Fair value CHF'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 98.59%)									
<b>Equities (31 July 2025: 98.59%)</b>									
<b>Austria (31 July 2025: 0.62%)</b>					<b>Finland (31 July 2025: 2.90%)</b>				
<b>Banks</b>					<b>Banks</b>				
EUR	7,393	Erste Group Bank AG	742	0.52	EUR	74,412	Nordea Bank Abp	1,112	0.78
EUR	3,131	Raiffeisen Bank International AG	122	0.09	<b>Electricity</b>				
<b>Electricity</b>					EUR	10,662	Fortum Oyj	194	0.13
EUR	1,621	Verbund AG <sup>^</sup>	92	0.06	<b>Food</b>				
<b>Oil and gas</b>					EUR	6,503	Kesko Oyj 'B'	127	0.09
EUR	3,487	OMV AG	160	0.11	<b>Forest Products and paper</b>				
<b>Total Austria</b>					EUR	12,825	UPM-Kymmene Oyj	275	0.19
			<b>1,116</b>	<b>0.78</b>	<b>Insurance</b>				
					EUR	57,815	Sampo Oyj 'A'	498	0.35
<b>Belgium (31 July 2025: 2.26%)</b>					<b>Machinery - diversified</b>				
<b>Banks</b>					EUR	8,138	Kone Oyj 'B' <sup>^</sup>	452	0.32
EUR	5,530	KBC Group NV	602	0.42	EUR	11,995	Wartsila OYJ Abp	376	0.26
<b>Beverages</b>					<b>Machinery, construction and mining</b>				
EUR	23,685	Anheuser-Busch InBev SA	1,304	0.91	EUR	16,049	Metso Oyj	243	0.17
<b>Biotechnology</b>					<b>Oil and gas</b>				
EUR	476	Financiere de Tubize SA	93	0.07	EUR	10,137	Neste Oyj	200	0.14
<b>Chemicals</b>					<b>Packaging and containers</b>				
EUR	1,717	Syensqo SA <sup>^</sup>	112	0.08	EUR	13,861	Stora Enso Oyj 'R'	124	0.09
<b>Distribution and wholesale</b>					<b>Pharmaceuticals</b>				
EUR	515	D'ieteren Group	91	0.06	EUR	2,696	Orion Oyj 'B'	172	0.12
<b>Electricity</b>					<b>Telecommunications</b>				
EUR	1,055	Elia Group SA	118	0.08	EUR	3,330	Elisa Oyj	113	0.08
<b>Food</b>					EUR	126,924	Nokia Oyj	631	0.44
EUR	10	Lotus Bakeries NV <sup>^</sup>	91	0.06	<b>Total Finland</b>				
<b>Insurance</b>								<b>4,517</b>	<b>3.16</b>
EUR	3,670	Ageas SA	202	0.14	<b>France (31 July 2025: 28.23%)</b>				
<b>Investment Companies</b>					<b>Advertising</b>				
EUR	1,918	Groupe Bruxelles Lambert NV	140	0.10	EUR	5,457	Publicis Groupe SA	421	0.30
EUR	385	Sofina SA	87	0.06	<b>Aerospace and defence</b>				
<b>Pharmaceuticals</b>					EUR	472	Dassault Aviation SA	138	0.10
EUR	3,018	UCB SA	706	0.50	EUR	8,628	Safran SA	2,379	1.66
<b>Total Belgium</b>					EUR	2,229	Thales SA	523	0.37
			<b>3,546</b>	<b>2.48</b>	<b>Apparel retailers</b>				
					EUR	759	Hermes International SCA	1,411	0.99
<b>Bermuda (31 July 2025: 0.14%)</b>					EUR	1,772	Kering SA	429	0.30
<b>Insurance</b>					EUR	5,992	LVMH Moet Hennessy Louis Vuitton SE	3,002	2.10
EUR	31,683	Aegon Ltd	191	0.13	<b>Auto manufacturers</b>				
<b>Total Bermuda</b>					EUR	4,551	Renault SA	133	0.09
			<b>191</b>	<b>0.13</b>	<b>Auto parts and equipment</b>				
					EUR	16,011	Cie Generale des Etablissements Michelin SCA	460	0.32
					<b>Banks</b>				
					EUR	24,084	BNP Paribas SA	2,012	1.41

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value CHF'000	% of net asset value	Currency	Holdings	Investment	Fair value CHF'000	% of net asset value
<b>Equities (31 July 2025: 98.59%) (continued)</b>					<b>France (31 July 2025: 28.23%) (continued)</b>				
<b>France (31 July 2025: 28.23%) (continued)</b>					<b>France (31 July 2025: 28.23%) (continued)</b>				
<b>Banks (continued)</b>					<b>Insurance</b>				
EUR	25,790	Credit Agricole SA	432	0.30	EUR	41,563	AXA SA	1,463	1.03
EUR	16,933	Societe Generale SA	1,145	0.80	<b>Lodging</b>				
<b>Beverages</b>					EUR	4,636	Accor SA <sup>^</sup>	195	0.14
EUR	4,822	Pernod Ricard SA <sup>^</sup>	332	0.23	<b>Miscellaneous manufacturers</b>				
<b>Building Materials</b>					EUR	8,328	Alstom SA <sup>^</sup>	206	0.14
EUR	10,762	Cie de Saint-Gobain SA	820	0.57	<b>Oil and gas</b>				
<b>Chemicals</b>					EUR	17,139	Bollore SE	75	0.05
EUR	13,862	Air Liquide SA	2,006	1.41	EUR	47,585	TotalEnergies SE	2,666	1.87
<b>Commercial services</b>					<b>Pharmaceuticals</b>				
EUR	8,157	Bureau Veritas SA	203	0.14	EUR	883	Ipsen SA	111	0.08
EUR	5,748	Edenred SE <sup>^</sup>	93	0.07	EUR	26,471	Sanofi SA	1,921	1.34
<b>Computers</b>					<b>Real estate investment trusts</b>				
EUR	3,735	Capgemini SE	449	0.31	EUR	1,361	Covivio SA (Reit)	67	0.05
<b>Cosmetics and personal care</b>					EUR	1,065	Gecina SA (Reit)	75	0.05
EUR	5,755	L'Oreal SA	2,040	1.43	EUR	5,148	Klepierre SA (Reit)	153	0.11
<b>Distribution and wholesale</b>					EUR	2,908	Unibail-Rodamco-Westfield (Reit)	248	0.17
EUR	5,308	Rexel SA	173	0.12	<b>Software</b>				
<b>Diversified financial services</b>					EUR	16,198	Dassault Systemes SE	345	0.24
EUR	1,428	Amundi SA	98	0.07	<b>Telecommunications</b>				
<b>Electrical components and equipment</b>					EUR	44,798	Orange SA	641	0.45
EUR	6,295	Legrand SA	778	0.55	<b>Transportation</b>				
EUR	13,137	Schneider Electric SE	2,916	2.04	EUR	7,403	Getlink SE	113	0.08
<b>Electricity</b>					<b>Water</b>				
EUR	43,764	Engie SA	1,006	0.70	EUR	15,042	Veolia Environnement SA	436	0.31
<b>Engineering &amp; construction</b>					<b>Total France</b>				
EUR	795	Aeroports de Paris SA <sup>^</sup>	81	0.06				<b>37,068</b>	<b>25.96</b>
EUR	4,546	Bouygues SA	190	0.13	<b>Germany (31 July 2025: 28.53%)</b>				
EUR	1,679	Eiffage SA	192	0.13	<b>Aerospace and defence</b>				
EUR	11,954	Vinci SA	1,327	0.93	EUR	1,536	Hensoldt AG <sup>^</sup>	118	0.08
<b>Entertainment</b>					EUR	1,286	MTU Aero Engines AG	441	0.31
EUR	2,666	FDJ UNITED	55	0.04	EUR	1,102	Rheinmetall AG	1,798	1.26
<b>Food</b>					<b>Airlines</b>				
EUR	14,261	Carrefour SA	181	0.13	EUR	14,853	Deutsche Lufthansa AG	118	0.08
EUR	15,511	Danone SA	935	0.65	<b>Apparel retailers</b>				
<b>Food Service</b>					EUR	4,103	adidas AG	561	0.39
EUR	2,085	Sodexo SA <sup>^</sup>	82	0.06	<b>Auto manufacturers</b>				
<b>Healthcare products</b>					EUR	6,689	Bayerische Motoren Werke AG	536	0.38
EUR	7,213	EssilorLuxottica SA	1,704	1.20	EUR	1,300	Bayerische Motoren Werke AG (Pref)	104	0.07
EUR	689	Sartorius Stedim Biotech	119	0.08	EUR	11,352	Daimler Truck Holding AG	426	0.30
<b>Healthcare services</b>					EUR	2,714	Dr Ing hc F Porsche AG (Pref) <sup>^</sup>	102	0.07
EUR	981	BioMerieux	88	0.06	EUR	17,304	Mercedes-Benz Group AG	916	0.64
					EUR	3,647	Porsche Automobil Holding SE (Pref)	121	0.09
					EUR	4,923	Volkswagen AG (Pref)	463	0.32

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value CHF'000	% of net asset value	Currency	Holdings	Investment	Fair value CHF'000	% of net asset value	
<b>Equities (31 July 2025: 98.59%) (continued)</b>					<b>Germany (31 July 2025: 28.53%) (continued)</b>					
<b>Germany (31 July 2025: 28.53%) (continued)</b>					<b>Germany (31 July 2025: 28.53%) (continued)</b>					
<b>Auto parts and equipment</b>					<b>Internet</b>					
EUR	2,631	Continental AG	161	0.11	EUR	4,716	Delivery Hero SE <sup>^</sup>	102	0.07	
<b>Banks</b>					EUR	1,816	Scout24 SE	140	0.10	
EUR	17,681	Commerzbank AG	562	0.39	<b>Machinery - diversified</b>					
EUR	44,349	Deutsche Bank AG	1,353	0.95	EUR	3,575	GEA Group AG	198	0.14	
<b>Building Materials</b>					<b>Machinery, construction and mining</b>					
EUR	3,207	Heidelberg Materials AG	679	0.48	EUR	18,570	Siemens Energy AG	2,459	1.72	
<b>Chemicals</b>					<b>Miscellaneous manufacturers</b>					
EUR	21,387	BASF SE	900	0.63	EUR	1,746	Knorr-Bremse AG	157	0.11	
EUR	2,870	Brenntag SE <sup>^</sup>	135	0.09	EUR	18,211	Siemens AG	4,276	3.00	
EUR	6,351	Evonik Industries AG	76	0.05	<b>Pharmaceuticals</b>					
EUR	3,175	Symrise AG	207	0.15	EUR	23,547	Bayer AG	961	0.67	
<b>Cosmetics and personal care</b>					EUR	3,073	Merck KGaA	354	0.25	
EUR	2,292	Beiersdorf AG	211	0.15	<b>Real estate investment and services</b>					
<b>Diversified financial services</b>					EUR	1,883	LEG Immobilien SE	105	0.07	
EUR	4,513	Deutsche Boerse AG	882	0.62	EUR	18,337	Vonovia SE	413	0.29	
<b>Electricity</b>					<b>Retail</b>					
EUR	53,796	E.ON SE	880	0.62	EUR	5,326	Zalando SE	119	0.08	
EUR	15,245	RWE AG	748	0.52	<b>Semiconductors</b>					
<b>Electronics</b>					EUR	31,292	Infineon Technologies AG	1,193	0.84	
EUR	631	Sartorius AG (Pref)	136	0.10	<b>Software</b>					
<b>Engineering &amp; construction</b>					EUR	1,332	Nemetschek SE	90	0.06	
EUR	369	HOCHTIEF AG <sup>^</sup>	120	0.08	EUR	25,021	SAP SE	3,910	2.74	
<b>Entertainment</b>					<b>Telecommunications</b>					
EUR	1,511	CTS Eventim AG & Co KGaA	98	0.07	EUR	88,151	Deutsche Telekom AG	2,275	1.59	
<b>Healthcare products</b>					<b>Transportation</b>					
EUR	8,090	Siemens Healthineers AG	312	0.22	EUR	23,003	Deutsche Post AG	997	0.70	
<b>Healthcare services</b>					<b>Total Germany</b>					
EUR	5,270	Fresenius Medical Care AG	183	0.13					<b>37,111</b>	<b>25.99</b>
EUR	10,096	Fresenius SE & Co KGaA	437	0.30	<b>Ireland (31 July 2025: 1.25%)</b>					
<b>Home furnishings</b>					<b>Airlines</b>					
EUR	121	Rational AG	75	0.05	EUR	20,032	Ryanair Holdings Plc	525	0.37	
<b>Household products</b>					<b>Banks</b>					
EUR	2,451	Henkel AG & Co KGaA	156	0.11	EUR	51,199	AIB Group Plc	443	0.31	
EUR	3,899	Henkel AG & Co KGaA (Pref)	265	0.19	EUR	22,660	Bank of Ireland Group Plc	356	0.25	
<b>Insurance</b>					<b>Building Materials</b>					
EUR	9,253	Allianz SE	3,152	2.21	EUR	3,707	Kingspan Group Plc	250	0.17	
EUR	1,433	Hannover Rueck SE	314	0.22	<b>Food</b>					
EUR	3,130	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,469	1.03	EUR	3,946	Kerry Group Plc 'A'	270	0.19	
EUR	1,509	Talanx AG	147	0.10	<b>Total Ireland</b>					
									<b>1,844</b>	<b>1.29</b>
					<b>Italy (31 July 2025: 7.68%)</b>					
					<b>Aerospace and defence</b>					
					EUR	9,592	Leonardo SpA	495	0.35	

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value CHF'000	% of net asset value	Currency	Holdings	Investment	Fair value CHF'000	% of net asset value
<b>Equities (31 July 2025: 98.59%) (continued)</b>					<b>Luxembourg (31 July 2025: 0.52%)</b>				
<b>Italy (31 July 2025: 7.68%) (continued)</b>					<b>Healthcare services</b>				
<b>Banks</b>					<b>Iron and steel</b>				
EUR	5,364	Banca Mediolanum SpA	97	0.07	EUR	2,835	Eurofins Scientific SE	177	0.12
EUR	47,167	Banca Monte dei Paschi di Siena SpA	378	0.27	EUR	11,334	ArcelorMittal SA <sup>^</sup>	478	0.34
EUR	27,187	Banco BPM SpA	314	0.22	<b>Metal fabricate/ hardware</b>				
EUR	35,683	BPER Banca SpA	388	0.27	EUR	9,087	Tenaris SA <sup>^</sup>	156	0.11
EUR	14,931	FinecoBank Banca Fineco SpA	306	0.21	<b>Transportation</b>				
EUR	341,279	Intesa Sanpaolo SpA	1,865	1.31	EUR	6,059	InPost SA <sup>^</sup>	73	0.05
EUR	33,592	UniCredit SpA	2,260	1.58	<b>Total Luxembourg</b>				
<b>Building Materials</b>								<b>884</b>	<b>0.62</b>
EUR	1,833	Buzzi SpA	80	0.06	<b>Netherlands (31 July 2025: 16.16%)</b>				
<b>Commercial services</b>					<b>Aerospace and defence</b>				
EUR	12,218	Nexi SpA <sup>^</sup>	40	0.03	EUR	14,238	Airbus SE	2,523	1.77
<b>Electrical components and equipment</b>					<b>Auto manufacturers</b>				
EUR	6,747	Prismian SpA	621	0.43	EUR	3,020	Ferrari NV	777	0.54
<b>Electricity</b>					EUR	48,220	Stellantis NV	366	0.26
EUR	194,886	Enel SpA	1,662	1.16	<b>Banks</b>				
EUR	33,591	Terna - Rete Elettrica Nazionale	281	0.20	EUR	14,139	ABN AMRO Bank NV	402	0.28
<b>Engineering &amp; construction</b>					EUR	72,400	ING Groep NV	1,646	1.15
EUR	6,706	Infrastrutture Wireless Italiane SpA <sup>^</sup>	46	0.03	<b>Beverages</b>				
<b>Gas</b>					EUR	14,866	Davide Campari-Milano NV <sup>^</sup>	81	0.06
EUR	47,905	Snam SpA <sup>^</sup>	254	0.18	EUR	3,076	Heineken Holding NV	176	0.12
<b>Insurance</b>					EUR	6,879	Heineken NV	437	0.31
EUR	20,424	Generali <sup>^</sup>	644	0.45	EUR	4,073	JDE Peet's NV	118	0.08
EUR	8,571	Unipol Assicurazioni SpA	147	0.10	<b>Biotechnology</b>				
<b>Oil and gas</b>					EUR	1,477	Argenx SE	952	0.67
EUR	49,010	Eni SpA	773	0.54	<b>Chemicals</b>				
<b>Pharmaceuticals</b>					EUR	4,050	Akzo Nobel NV	220	0.15
EUR	2,740	Recordati Industria Chimica e Farmaceutica SpA	116	0.08	<b>Commercial services</b>				
<b>Retail</b>					EUR	604	Adyen NV	694	0.49
EUR	5,557	Moncler SpA	250	0.18	EUR	2,572	Randstad NV <sup>^</sup>	71	0.05
<b>Telecommunications</b>					EUR	5,527	Wolters Kluwer NV	399	0.28
EUR	278,494	Telecom Italia SpA	145	0.10	<b>Distribution and wholesale</b>				
<b>Transportation</b>					EUR	1,412	IMCD NV <sup>^</sup>	102	0.07
EUR	11,192	Poste Italiane SpA	228	0.16	<b>Diversified financial services</b>				
<b>Total Italy</b>					USD	4,271	AerCap Holdings NV	473	0.33
			<b>11,390</b>	<b>7.98</b>	EUR	1,807	Euronext NV	195	0.14
<b>Jersey (31 July 2025: 0.06%)</b>					<b>Engineering &amp; construction</b>				
<b>Private Equity</b>					EUR	12,390	Ferrovial SE	647	0.45
EUR	5,057	CVC Capital Partners Plc <sup>^</sup>	69	0.05	<b>Entertainment</b>				
<b>Total Jersey</b>					EUR	26,382	Universal Music Group NV <sup>^</sup>	500	0.35
			<b>69</b>	<b>0.05</b>	<b>Food</b>				
					EUR	21,601	Koninklijke Ahold Delhaize NV	652	0.46
					EUR	11,623	Magnum Ice Cream Co NV <sup>^</sup>	160	0.11



# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value CHF'000	% of net asset value
<b>Rights (31 July 2025: 0.00%)</b>				
<b>Spain (31 July 2025: 0.00%)</b>				
EUR	4,332	ACS Actividades de Construccion y Servicios SA*	2	0.00
EUR	145,596	Iberdrola SA*	34	0.02
<b>Total Spain</b>			<b>36</b>	<b>0.02</b>
<b>Total rights</b>			<b>36</b>	<b>0.02</b>
<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>			<b>140,813</b>	<b>98.62</b>

Number of contracts	Currency	Notional amount	Description	Fair value CHF'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.00%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.00%)</b>					
<b>Germany</b>					
35	EUR	1,869	Euro Stoxx 50 Index Futures March 2026	32	0.02
<b>Total Germany</b>				<b>32</b>	<b>0.02</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>32</b>	<b>0.02</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>32</b>	<b>0.02</b>

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value CHF'000	% of net asset value
<b>Over-the-counter financial derivative instruments (31 July 2025: 0.30%)</b>							
<b>Over-the-counter forward currency contracts (31 July 2025: 0.30%)</b>							
CHF	137,919,543	EUR	148,471,354	State Street Bank and Trust Company	03/02/2026	1,906	1.34
CHF	1,183,962	USD	1,498,446	State Street Bank and Trust Company	03/02/2026	31	0.02
<b>Total unrealised gain</b>						<b>1,937</b>	<b>1.36</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>1,937</b>	<b>1.36</b>
CHF	140,095,958	EUR	153,187,394	State Street Bank and Trust Company	03/03/2026	(1)	0.00
CHF	1,204,839	USD	1,569,348	State Street Bank and Trust Company	03/03/2026	-1	0.00
<b>Total unrealised loss</b>						<b>(1)</b>	<b>(0.00)</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(1)</b>	<b>(0.00)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>1,936</b>	<b>1.36</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC) (continued)

As at 31 January 2026

	Fair value CHF'000	% of net asset value
Total financial assets at fair value through profit or loss	142,782	100.00
Total financial liabilities at fair value through profit or loss	(1)	0.00
Cash and margin cash	365	0.26
<b>Cash equivalents (31 July 2025: 0.81%)</b>		
<b>Holding Currency UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.81%)</b>		
7,564 EUR BlackRock ICS Euro Liquidity Fund <sup>†</sup>	750	0.53
Total cash equivalents	750	0.53
Other assets and liabilities	(1,116)	(0.79)
<b>Net asset value attributable to redeemable shareholders</b>	<b>142,780</b>	<b>100.00</b>

<sup>†</sup> Investments which are less than CHF 500 have been rounded down to zero.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

<sup>-</sup> Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.69
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.02
Financial derivative instruments dealt in on regulated market	0.02
Over-the-counter financial derivative instruments	1.34
UCITS collective investment schemes - Money Market Funds	0.52
Other assets	0.41
<b>Total assets</b>	<b>100.00</b>

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure CHF'000
Exchange traded future contracts	1,908
Over-the-counter forward currency contracts	280,404

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 98.88%)				
<b>Equities (31 July 2025: 98.88%)</b>				
<b>Austria (31 July 2025: 1.16%)</b>				
<b>Banks</b>				
EUR	125,049	Erste Group Bank AG	13,693	0.73
EUR	7,224	Raiffeisen Bank International AG	308	0.02
<b>Electricity</b>				
EUR	157,921	Verbund AG	9,783	0.52
<b>Total Austria</b>			<b>23,784</b>	<b>1.27</b>
<b>Belgium (31 July 2025: 2.85%)</b>				
<b>Banks</b>				
EUR	121,527	KBC Group NV	14,449	0.77
<b>Beverages</b>				
EUR	283,133	Anheuser-Busch InBev SA <sup>^</sup>	17,011	0.91
<b>Distribution and wholesale</b>				
EUR	23,982	D'ieteren Group	4,626	0.25
<b>Electricity</b>				
EUR	43,399	Elia Group SA <sup>^</sup>	5,308	0.28
<b>Food</b>				
EUR	184	Lotus Bakeries NV <sup>^</sup>	1,822	0.10
<b>Investment Companies</b>				
EUR	63,029	Groupe Bruxelles Lambert NV	5,036	0.27
EUR	13,188	Sofina SA	3,244	0.17
<b>Pharmaceuticals</b>				
EUR	56,927	UCB SA	14,539	0.77
<b>Total Belgium</b>			<b>66,035</b>	<b>3.52</b>
<b>Finland (31 July 2025: 4.36%)</b>				
<b>Banks</b>				
EUR	840,976	Nordea Bank Abp	13,720	0.73
<b>Electricity</b>				
EUR	150,706	Fortum Oyj	3,001	0.16
<b>Food</b>				
EUR	787,614	Kesko Oyj 'B'	16,808	0.89
<b>Forest Products and paper</b>				
EUR	422,256	UPM-Kymmene Oyj	9,868	0.52
<b>Insurance</b>				
EUR	1,349,103	Sampo Oyj 'A'	12,682	0.67
<b>Machinery - diversified</b>				
EUR	135,215	Kone Oyj 'B'	8,197	0.44

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Finland (31 July 2025: 4.36%) (continued)</b>				
<b>Machinery, construction and mining</b>				
EUR	58,052	Metso Oyj	959	0.05
<b>Packaging and containers</b>				
EUR	185,185	Stora Enso Oyj 'R'	1,803	0.10
<b>Pharmaceuticals</b>				
EUR	91,610	Orion Oyj 'B'	6,381	0.34
<b>Telecommunications</b>				
EUR	72,650	Elisa Oyj	2,700	0.15
EUR	2,017,556	Nokia Oyj	10,943	0.58
<b>Total Finland</b>			<b>87,062</b>	<b>4.63</b>
<b>France (31 July 2025: 31.52%)</b>				
<b>Advertising</b>				
EUR	106,246	Publicis Groupe SA	8,946	0.48
<b>Apparel retailers</b>				
EUR	12,117	Hermes International SCA	24,585	1.31
EUR	25,496	Kering SA	6,735	0.36
EUR	87,253	LVMH Moet Hennessy Louis Vuitton SE	47,719	2.54
<b>Auto manufacturers</b>				
EUR	9,483	Renault SA	302	0.02
<b>Banks</b>				
EUR	143,459	BNP Paribas SA	13,084	0.70
EUR	103,256	Societe Generale SA	7,620	0.40
<b>Beverages</b>				
EUR	75,645	Pernod Ricard SA <sup>^</sup>	5,679	0.30
<b>Building Materials</b>				
EUR	217,261	Cie de Saint-Gobain SA	18,081	0.96
<b>Chemicals</b>				
EUR	115,148	Air Liquide SA	18,187	0.97
<b>Commercial services</b>				
EUR	67,860	Bureau Veritas SA	1,839	0.10
EUR	169,596	Edenred SE	2,997	0.16
<b>Computers</b>				
EUR	51,022	Capgemini SE	6,694	0.36
<b>Cosmetics and personal care</b>				
EUR	90,069	L'Oreal SA	34,857	1.86
<b>Diversified financial services</b>				
EUR	108,867	Amundi SA	8,160	0.43
<b>Electrical components and equipment</b>				
EUR	192,395	Legrand SA	25,973	1.38
EUR	244,408	Schneider Electric SE	59,220	3.15
<b>Engineering &amp; construction</b>				
EUR	18,598	Aeroports de Paris SA <sup>^</sup>	2,074	0.11
EUR	65,648	Bouygues SA	2,994	0.16

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (31 July 2025: 98.88%) (continued)</b>					<b>Germany (31 July 2025: 24.11%) (continued)</b>				
<b>France (31 July 2025: 31.52%) (continued)</b>					<b>Diversified financial services</b>				
<b>Engineering &amp; construction (continued)</b>					EUR	65,068	Deutsche Boerse AG	13,879	0.74
EUR	110,319	Eiffage SA	13,784	0.73	<b>Electronics</b>				
EUR	266,521	Vinci SA	32,289	1.72	EUR	11,680	Sartorius AG (Pref)	2,754	0.15
<b>Entertainment</b>					<b>Entertainment</b>				
EUR	28,703	FDJ UNITED <sup>^</sup>	641	0.03	EUR	19,050	CTS Eventim AG & Co KGaA	1,352	0.07
<b>Healthcare products</b>					<b>Healthcare products</b>				
EUR	117,590	EssilorLuxottica SA	30,326	1.61	EUR	106,112	Siemens Healthineers AG	4,475	0.24
EUR	12,728	Sartorius Stedim Biotech	2,397	0.13	<b>Healthcare services</b>				
<b>Healthcare services</b>					EUR	14,592	Fresenius Medical Care AG	553	0.03
EUR	16,623	BioMerieux	1,626	0.09	EUR	25,494	Fresenius SE & Co KGaA	1,204	0.06
<b>Insurance</b>					<b>Home furnishings</b>				
EUR	727,538	AXA SA	27,959	1.49	EUR	3,890	Rational AG	2,637	0.14
<b>Miscellaneous manufacturers</b>					<b>Household products</b>				
EUR	289,971	Alstom SA <sup>^</sup>	7,835	0.42	EUR	37,853	Henkel AG & Co KGaA	2,637	0.14
<b>Pharmaceuticals</b>					EUR	64,703	Henkel AG & Co KGaA (Pref)	4,798	0.26
EUR	35,469	Ipsen SA	4,880	0.26	<b>Insurance</b>				
EUR	403,505	Sanofi SA	31,958	1.70	EUR	148,034	Allianz SE	55,039	2.93
<b>Real estate investment trusts</b>					EUR	31,277	Hannover Rueck SE	7,469	0.40
EUR	331,418	Covivio SA (Reit)	17,814	0.95	EUR	56,114	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	28,753	1.53
EUR	223,629	Gecina SA (Reit) <sup>^</sup>	17,320	0.92	EUR	22,829	Talanx AG	2,431	0.13
EUR	801,476	Klepierre SA (Reit)	26,000	1.38	<b>Internet</b>				
EUR	178,876	Unibail-Rodamco-Westfield (Reit)	16,635	0.89	EUR	30,709	Scout24 SE	2,581	0.14
<b>Software</b>					<b>Machinery - diversified</b>				
EUR	406,002	Dassault Systemes SE	9,427	0.50	EUR	87,903	GEA Group AG	5,309	0.28
<b>Transportation</b>					<b>Miscellaneous manufacturers</b>				
EUR	852,743	Getlink SE	14,249	0.76	EUR	100,576	Knorr-Bremse AG	9,902	0.53
<b>Total France</b>			<b>550,886</b>	<b>29.33</b>	EUR	248,081	Siemens AG	63,583	3.38
<b>Germany (31 July 2025: 24.11%)</b>					<b>Pharmaceuticals</b>				
<b>Aerospace and defence</b>					EUR	55,235	Merck KGaA	6,935	0.37
EUR	71,219	Hensoldt AG <sup>^</sup>	5,958	0.32	<b>Real estate investment and services</b>				
<b>Apparel retailers</b>					EUR	47,260	LEG Immobilien SE	2,873	0.15
EUR	56,735	adidas AG	8,462	0.45	EUR	318,003	Vonovia SE	7,826	0.42
<b>Auto manufacturers</b>					<b>Retail</b>				
EUR	3,556	Bayerische Motoren Werke AG	311	0.02	EUR	92,715	Zalando SE	2,257	0.12
EUR	139,313	Dr Ing hc F Porsche AG (Pref) <sup>^</sup>	5,741	0.30	<b>Semiconductors</b>				
<b>Banks</b>					EUR	521,701	Infineon Technologies AG	21,708	1.16
EUR	180,788	Commerzbank AG	6,272	0.33	<b>Software</b>				
EUR	508,598	Deutsche Bank AG	16,936	0.90	EUR	20,057	Nemetschek SE	1,483	0.08
<b>Chemicals</b>					EUR	353,154	SAP SE	60,234	3.20
EUR	40,915	Symrise AG	2,907	0.15	<b>Telecommunications</b>				
<b>Cosmetics and personal care</b>					EUR	962,374	Deutsche Telekom AG	27,110	1.44
EUR	42,740	Beiersdorf AG <sup>^</sup>	4,293	0.23					

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (31 July 2025: 98.88%) (continued)</b>					<b>Luxembourg (31 July 2025: 0.49%) (continued)</b>				
<b>Germany (31 July 2025: 24.11%) (continued)</b>					<b>Transportation</b>				
<b>Transportation</b>					EUR 245,035 InPost SA <sup>^</sup> 3,235 0.17				
EUR	66,658	Deutsche Post AG	3,154	0.17	<b>Total Luxembourg</b> 8,832 0.47				
<b>Total Germany</b> 393,816 20.96									
<b>Ireland (31 July 2025: 1.37%)</b>					<b>Netherlands (31 July 2025: 14.59%)</b>				
<b>Banks</b>					<b>Auto manufacturers</b>				
EUR	92,185	Bank of Ireland Group Plc	1,580	0.09	EUR	48,229	Ferrari NV	13,543	0.72
<b>Building Materials</b>					<b>Banks</b>				
EUR	260,736	Kingspan Group Plc	19,164	1.02	EUR	273,447	ING Groep NV	6,787	0.36
<b>Food</b>					<b>Beverages</b>				
EUR	28,311	Kerry Group Plc 'A'	2,118	0.11	EUR	407,848	Davide Campari-Milano NV <sup>^</sup>	2,440	0.13
<b>Total Ireland</b> 22,862 1.22					<b>Biotechnology</b>				
					EUR 16,971 Argenx SE 11,944 0.64				
<b>Italy (31 July 2025: 8.70%)</b>					<b>Chemicals</b>				
<b>Banks</b>					EUR 80,583 Akzo Nobel NV 4,778 0.25				
EUR	222,136	Banca Mediolanum SpA	4,389	0.23	<b>Commercial services</b>				
EUR	417,421	Banca Monte dei Paschi di Siena SpA	3,646	0.20	EUR	7,899	Adyen NV	9,901	0.53
EUR	1,103,151	Banco BPM SpA	13,922	0.74	EUR	76,462	Wolters Kluwer NV	6,031	0.32
EUR	490,520	BPER Banca SpA	5,815	0.31	<b>Diversified financial services</b>				
EUR	481,793	FinecoBank Banca Fineco SpA	10,768	0.57	USD	15,184	AerCap Holdings NV	1,834	0.10
EUR	2,338,413	Intesa Sanpaolo SpA	13,951	0.74	EUR	27,269	Euronext NV	3,215	0.17
EUR	568,722	UniCredit SpA	41,773	2.23	<b>Engineering &amp; construction</b>				
<b>Commercial services</b>					EUR 530,561 Ferrovial SE 30,253 1.61				
EUR	298,590	Nexi SpA <sup>^</sup>	1,076	0.06	<b>Entertainment</b>				
<b>Electrical components and equipment</b>					EUR 286,964 Universal Music Group NV <sup>^</sup> 5,934 0.32				
EUR	39,471	Prismian SpA	3,965	0.21	<b>Healthcare products</b>				
<b>Electricity</b>					EUR 102,477 Koninklijke Philips NV 2,473 0.13				
EUR	1,934,989	Enel SpA	18,011	0.96	EUR	108,072	QIAGEN NV	4,822	0.26
EUR	3,338,699	Terna - Rete Elettrica Nazionale <sup>^</sup>	30,469	1.62	<b>Insurance</b>				
<b>Insurance</b>					EUR 101,940 ASR Nederland NV 6,237 0.33				
EUR	286,562	Unipol Assicurazioni SpA	5,380	0.29	EUR	163,387	NN Group NV	10,911	0.58
<b>Pharmaceuticals</b>					<b>Internet</b>				
EUR	159,669	Recordati Industria Chimica e Farmaceutica SpA	7,399	0.39	EUR	520,303	Prosus NV	25,211	1.34
<b>Retail</b>					<b>Investment Companies</b>				
EUR	96,166	Moncler SpA	4,713	0.25	EUR	71,703	EXOR NV	4,955	0.26
<b>Transportation</b>					<b>Semiconductors</b>				
EUR	215,185	Poste Italiane SpA	4,777	0.25	EUR	17,118	ASM International NV	12,150	0.65
<b>Total Italy</b> 170,054 9.05					EUR	130,359	ASML Holding NV	158,465	8.43
					EUR	35,490	BE Semiconductor Industries NV	5,838	0.31
<b>Luxembourg (31 July 2025: 0.49%)</b>					EUR	280,761	STMicroelectronics NV	6,692	0.36
<b>Healthcare services</b>					<b>Total Netherlands</b> 334,414 17.80				
EUR	82,140	Eurofins Scientific SE <sup>^</sup>	5,597	0.30					

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (31 July 2025: 98.88%) (continued)</b>					<b>Switzerland (31 July 2025: 0.33%)</b>				
<b>Portugal (31 July 2025: 0.50%)</b>					<b>Chemicals</b>				
<b>Electricity</b>					EUR 70,844 DSM-Firmenich AG <sup>^</sup> 4,690 0.25				
EUR	2,323,696	EDP SA	10,031	0.53	<b>Total Switzerland</b> 4,690 0.25				
<b>Total Portugal</b> 10,031 0.53					<b>United Kingdom (31 July 2025: 0.69%)</b>				
<b>Spain (31 July 2025: 8.21%)</b>					<b>Beverages</b>				
<b>Banks</b>					USD 143,896 Coca-Cola Europacific Partners Plc 11,092 0.59				
EUR	1,454,172	Banco Bilbao Vizcaya Argentaria SA	31,192	1.66	<b>Total United Kingdom</b> 11,092 0.59				
EUR	472,327	Banco de Sabadell SA	1,561	0.08	<b>Total Equities</b> 1,871,166 99.61				
EUR	4,015,175	Banco Santander SA	43,284	2.31	<b>Rights (31 July 2025: 0.00%)</b>				
EUR	599,654	CaixaBank SA	6,689	0.36	<b>Spain (31 July 2025: 0.00%)</b>				
<b>Electricity</b>					EUR 1,662,981 Iberdrola SA* 426 0.02				
EUR	1,608,826	EDP Renovaveis SA	20,593	1.10	<b>Total rights</b> 426 0.02				
EUR	1,662,981	Iberdrola SA	31,472	1.67	<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b> 1,871,592 99.63				
EUR	1,567,947	Redeia Corp SA	22,876	1.22					
<b>Engineering &amp; construction</b>									
EUR	535,230	Aena SME SA	14,039	0.75					
EUR	110,477	Cellnex Telecom SA <sup>^</sup>	2,875	0.15					
<b>Leisure time</b>									
EUR	230,073	Amadeus IT Group SA	13,027	0.69					
<b>Total Spain</b> 187,608 9.99									

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.00%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.00%)</b>					
<b>Germany</b>					
56	EUR	3,222	Euro Stoxx 50 Index Futures March 2026	55	0.00
<b>Total Germany</b>				<b>55</b>	<b>0.00</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>55</b>	<b>0.00</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>55</b>	<b>0.00</b>

Notional amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss EUR'000	Fair value EUR'000	% of net asset value
<b>Over-the-counter financial derivative instruments (31 July 2025: (0.03)%)</b>							
<b>Over-the-counter total return swaps (31 July 2025: (0.03)%)</b>							
<b>Spain</b>							
37,491	EUR	HSBC	Fund receives the total return on Redeia Corp SA and pays floating rate of interest, based on EUR - 1D Euro Short Term Rate (ESTR), plus or minus a spread of 45 basis points and pays total return on Redeia Corp SA	10/02/2028	(31)	(31)	(0.00)

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2026

Notional amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss EUR'000	Fair value EUR'000	% of net asset value
<b>Over-the-counter financial derivative instruments (31 July 2025: (0.03)%) (continued)</b>							
<b>Over-the-counter total return swaps (31 July 2025: (0.03)%) (continued)</b>							
<b>Spain (cont)</b>							
63,198	EUR	JP Morgan Chase Bank	Fund receives the total return on Redeia Corp SA and pays floating rate of interest, based on EUR - 1D Euro Short Term Rate (ESTR), plus or minus a spread of 45 basis points and pays total return on Redeia Corp SA	10/02/2028	(53)	(53)	(0.00)
16,162	EUR	Merrill Lynch International	Fund receives the total return on Redeia Corp SA and pays floating rate of interest, based on EUR - 1D Euro Short Term Rate (ESTR), plus or minus a spread of 45 basis points and pays total return on Redeia Corp SA	10/02/2028	(4)	(4)	(0.00)
<b>Total unrealised loss on over-the-counter on total return swaps</b>					<b>(88)</b>	<b>(88)</b>	<b>(0.00)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>(88)</b>	<b>(0.00)</b>
						<b>Fair value EUR'000</b>	<b>% of net asset value</b>
Total financial assets at fair value through profit or loss						1,871,647	99.63
Total financial liabilities at fair value through profit or loss						(88)	0.00
Cash and margin cash						1,411	0.08
<b>Cash equivalents (31 July 2025: 0.72%)</b>							
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.72%)</b>					
24,215	EUR	BlackRock ICS Euro Liquidity Fund <sup>†</sup>					
Total cash equivalents						2,622	0.14
Other assets and liabilities						2,868	0.15
<b>Net asset value attributable to redeemable shareholders</b>						<b>1,878,460</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

<sup>-</sup> Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Total return swaps are classified by the country/geographic region of incorporation of the underlying security held on the swap.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.59
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.02
Financial derivative instruments dealt in on regulated market	0.00 <sup>1</sup>
UCITS collective investment schemes - Money Market Funds	0.14
Other assets	0.25
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup> Amount is less than 0.005%

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2026

#### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	3,333
Over-the-counter Total return swaps	1,705

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SMALL CAP UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.53%)					Belgium (31 July 2025: 7.92%) (continued)				
<b>Equities (31 July 2025: 99.53%)</b>					<b>Chemicals (continued)</b>				
<b>Austria (31 July 2025: 6.49%)</b>					EUR	139,041	Solvay SA <sup>^</sup>	3,448	0.34
<b>Banks</b>					EUR	45,988	Tessenderlo Group SA <sup>^</sup>	1,263	0.12
EUR	147,532	BAWAG Group AG	20,271	2.01	EUR	370,553	Umicore SA	7,448	0.74
<b>Building Materials</b>					<b>Distribution and wholesale</b>				
EUR	206,152	Wienerberger AG	5,752	0.57	EUR	321,393	Azelis Group NV <sup>^</sup>	2,687	0.27
<b>Chemicals</b>					<b>Electrical components and equipment</b>				
EUR	35,491	Lenzing AG <sup>^</sup>	905	0.09	EUR	63,470	Bekaert SA	2,634	0.26
<b>Computers</b>					<b>Engineering &amp; construction</b>				
EUR	72,410	Kontron AG <sup>^</sup>	1,697	0.17	EUR	43,568	Ackermans & van Haaren NV	10,883	1.08
<b>Electricity</b>					<b>Entertainment</b>				
EUR	67,379	EVN AG	1,917	0.19	EUR	25,274	Kinopolis Group NV <sup>^</sup>	676	0.07
<b>Electronics</b>					<b>Environmental control</b>				
EUR	48,292	AT&S Austria Technologie & Systemtechnik AG <sup>^</sup>	1,840	0.18	EUR	14,298	Deme Group NV	2,405	0.24
<b>Engineering &amp; construction</b>					<b>Food</b>				
EUR	37,560	Porr Ag	1,309	0.13	EUR	58,852	Colruyt Group N.V. <sup>^</sup>	1,905	0.19
<b>Food Service</b>					<b>Home furnishings</b>				
EUR	14,455	DO & CO AG	2,850	0.28	EUR	112,837	Barco NV	1,313	0.13
<b>Insurance</b>					<b>Household products</b>				
EUR	230,468	UNIQA Insurance Group AG	3,605	0.36	EUR	115,486	Ontex Group NV <sup>^</sup>	566	0.05
EUR	72,388	Vienna Insurance Group AG Wiener Versicherung Gruppe <sup>^</sup>	4,799	0.48	EUR	124,508	Fagron	2,758	0.27
<b>Iron and steel</b>					EUR	62,007	Galapagos NV <sup>^</sup>	1,763	0.18
EUR	201,204	voestalpine AG <sup>^</sup>	8,048	0.80	EUR	44,701	Gimv NV <sup>^</sup>	2,036	0.20
<b>Machinery - diversified</b>					<b>Real estate investment and services</b>				
EUR	126,885	ANDRITZ AG	9,263	0.92	EUR	25,399	VGP NV	2,626	0.26
<b>Machinery, construction and mining</b>					<b>Real estate investment trusts</b>				
EUR	31,603	Palfinger AG <sup>^</sup>	1,144	0.11	EUR	89,573	Aedifica SA (Reit) <sup>^</sup>	6,642	0.66
<b>Real estate investment and services</b>					EUR	71,796	Cofinimmo SA (Reit)	6,289	0.62
EUR	56,706	CA Immobilien Anlagen AG <sup>^</sup>	1,425	0.14	EUR	36,768	Montea NV (Reit)	2,625	0.26
EUR	63,564	CPI Europe AG <sup>^</sup>	988	0.10	EUR	22,461	Retail Estates NV (Reit)	1,453	0.15
<b>Telecommunications</b>					EUR	14,547	Vastned NV (Reit)	437	0.04
EUR	6,200	Frequentis AG <sup>^</sup>	513	0.05	EUR	374,775	Warehouses De Pauw CVA (Reit) <sup>^</sup>	8,957	0.89
<b>Transportation</b>					EUR	74,152	Xior Student Housing NV (Reit)	2,080	0.21
EUR	63,478	Oesterreichische Post AG <sup>^</sup>	2,092	0.21	<b>Semiconductors</b>				
<b>Total Austria</b>					EUR	37,822	Melexis NV <sup>^</sup>	2,411	0.24
			<b>68,418</b>	<b>6.79</b>	EUR	97,732	X-Fab Silicon Foundries SE	501	0.05
<b>Belgium (31 July 2025: 7.92%)</b>					<b>Telecommunications</b>				
<b>Banks</b>					EUR	284,187	Proximus SADP <sup>^</sup>	2,184	0.22
EUR	72,042	KBC Ancora <sup>^</sup>	5,591	0.55	<b>Transportation</b>				
<b>Chemicals</b>					EUR	237,369	CMB Tech NV <sup>^</sup>	2,597	0.26
EUR	78,583	Recticel SA <sup>^</sup>	803	0.08	<b>Total Belgium</b>				
								<b>86,981</b>	<b>8.63</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (31 July 2025: 99.53%) (continued)</b>					<b>Finland (31 July 2025: 6.38%) (continued)</b>				
<b>Bermuda (31 July 2025: 0.18%)</b>					<b>Textile</b>				
<b>Diversified financial services</b>					EUR	61,406	Marimekko Oyj <sup>^</sup>	790	0.08
EUR	65,081	Flow Traders Ltd	1,787	0.18	<b>Transportation</b>				
<b>Total Bermuda</b>					EUR	72,521	Hiab Oyj	3,633	0.36
					<b>Total Finland</b>				
					<b>64,808 6.43</b>				
<b>Cyprus (31 July 2025: 0.00%)</b>					<b>France (31 July 2025: 16.53%)</b>				
<b>Banks</b>					<b>Advertising</b>				
EUR	1,964,233	Cyprus Popular Bank PCL <sup>^</sup>	-	0.00	EUR	68,606	IPSOS SA	2,459	0.25
<b>Total Cyprus</b>					EUR	141,278	JCDecaux SE	2,355	0.23
					<b>Aerospace and defence</b>				
<b>Finland (31 July 2025: 6.38%)</b>					EUR	17,689	Exail Technologies SA <sup>^</sup>	1,957	0.19
<b>Airlines</b>					EUR	56,999	Exosens SAS <sup>^</sup>	3,072	0.31
EUR	171,731	Finnair Oyj <sup>^</sup>	508	0.05	EUR	39,124	LISI SA <sup>^</sup>	2,093	0.21
<b>Auto parts and equipment</b>					<b>Airlines</b>				
EUR	41,648	Kempower Oyj	673	0.06	EUR	224,126	Air France-KLM <sup>^</sup>	2,423	0.24
EUR	231,094	Nokian Renkaat Oyj <sup>^</sup>	2,503	0.25	<b>Auto parts and equipment</b>				
<b>Chemicals</b>					EUR	294,572	Forvia SE	4,067	0.40
EUR	233,261	Kemira Oyj <sup>^</sup>	4,626	0.46	EUR	109,297	Opmobility	1,767	0.18
<b>Computers</b>					EUR	390,294	Valeo SE <sup>^</sup>	4,613	0.46
EUR	35,484	QT Group Oyj <sup>^</sup>	942	0.09	<b>Beverages</b>				
EUR	200,975	TietoEVRY Oyj <sup>^</sup>	3,682	0.37	EUR	44,773	Remy Cointreau SA <sup>^</sup>	1,794	0.18
<b>Hand and machine tools</b>					<b>Biotechnology</b>				
EUR	126,390	Konecranes Oyj	12,557	1.25	EUR	34,010	Medinell SA <sup>^</sup>	768	0.08
<b>Healthcare products</b>					EUR	257,009	Valneva SE <sup>^</sup>	999	0.10
EUR	42,890	Revenio Group Oyj	860	0.08	<b>Building Materials</b>				
<b>Home furnishings</b>					EUR	64,636	Imerys SA	1,696	0.17
EUR	29,687	Harvia Oyj <sup>^</sup>	1,217	0.12	EUR	29,747	Vicat SACA <sup>^</sup>	2,326	0.23
<b>Insurance</b>					<b>Chemicals</b>				
EUR	799,919	Mandatum Oyj <sup>^</sup>	5,503	0.55	EUR	107,501	Arkema SA	5,466	0.54
<b>Iron and steel</b>					EUR	1,721	Robertet SA <sup>^</sup>	1,456	0.15
EUR	717,234	Outokumpu Oyj <sup>^</sup>	3,415	0.34	<b>Commercial services</b>				
<b>Machinery - diversified</b>					EUR	10,244	Assystem SA	486	0.05
EUR	72,316	Kalmar Oyj 'B'	3,120	0.31	EUR	311,114	Elis SA <sup>^</sup>	7,622	0.76
EUR	277,231	Valmet Oyj <sup>^</sup>	8,020	0.80	EUR	16,805	GL Events SACA	541	0.05
<b>Packaging and containers</b>					EUR	375,711	Worldline SA <sup>^</sup>	537	0.05
EUR	181,292	Huhtamaki Oyj	5,370	0.53	<b>Computers</b>				
EUR	310,008	Metsa Board Oyj 'B' <sup>^</sup>	812	0.08	EUR	14,387	Aubay	862	0.09
<b>Real estate investment and services</b>					EUR	26,945	Sopra Steria Group <sup>^</sup>	4,155	0.41
EUR	159,134	Citycon Oyj	605	0.06	EUR	101,461	Teleperformance SE <sup>^</sup>	5,540	0.55
EUR	277,039	Kojamo Oyj	2,640	0.26	EUR	13,965	Wavestone <sup>^</sup>	842	0.08
EUR	260,129	YIT Oyj	803	0.08	<b>Cosmetics and personal care</b>				
<b>Retail</b>					EUR	47,299	Interparfums SA <sup>^</sup>	1,214	0.12
EUR	151,038	Puuhilo Oyj	1,859	0.18					
EUR	86,858	Tokmanni Group Corp <sup>^</sup>	670	0.07					

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (31 July 2025: 99.53%) (continued)</b>					<b>France (31 July 2025: 16.53%) (continued)</b>				
<b>France (31 July 2025: 16.53%) (continued)</b>					<b>Media (continued)</b>				
<b>Electrical components and equipment</b>					EUR	76,963	Television Francaise 1 SA <sup>^</sup>	628	0.06
EUR	69,856	Nexans SA	9,284	0.92	EUR	1,255,537	Vivendi SE	2,955	0.29
<b>Electricity</b>					<b>Metal fabricate/ hardware</b>				
EUR	76,045	Volitalia SA <sup>^</sup>	540	0.05	EUR	307,014	Vallourec SACA <sup>^</sup>	5,483	0.54
<b>Engineering &amp; construction</b>					<b>Mining</b>				
EUR	56,199	Alten SA	4,642	0.46	EUR	15,975	Eramet SA <sup>^</sup>	1,179	0.12
EUR	268,147	SPIE SA <sup>^</sup>	12,388	1.23	<b>Miscellaneous manufacturers</b>				
<b>Entertainment</b>					EUR	40,800	Mersen SA <sup>^</sup>	1,055	0.10
<b>Environmental control</b>					<b>Office and business equipment</b>				
EUR	182,272	Derichebourg SA	1,451	0.15	EUR	41,859	Quadient SA <sup>^</sup>	667	0.07
EUR	4,302	Seche Environnement SACA <sup>^</sup>	338	0.03	<b>Oil and gas</b>				
<b>Food Service</b>					EUR	115,753	Etablissements Maurel et Prom SA	761	0.07
EUR	218,067	Elior Group SA <sup>^</sup>	622	0.06	EUR	135,481	Rubis SCA	4,634	0.46
<b>Healthcare products</b>					<b>Pharmaceuticals</b>				
EUR	58,222	Nanobiotix SA	1,017	0.10	EUR	7,969	Virbac SACA <sup>^</sup>	2,801	0.28
<b>Healthcare services</b>					<b>Pipelines</b>				
EUR	196,203	Clariane SE <sup>^</sup>	747	0.08	EUR	69,671	Gaztransport Et Technigaz SA	12,645	1.25
EUR	136,195	Emeis SA <sup>^</sup>	1,855	0.18	<b>Private Equity</b>				
<b>Home builders</b>					EUR	66,849	Antin Infrastructure Partners SA <sup>^</sup>	695	0.07
EUR	25,976	Kaufman & Broad SA	816	0.08	<b>Real estate investment and services</b>				
<b>Home furnishings</b>					EUR	77,246	Nexity SA <sup>^</sup>	738	0.07
EUR	46,318	SEB SA <sup>^</sup>	2,206	0.22	<b>Real estate investment trusts</b>				
EUR	15,749	Vusion <sup>^</sup>	2,065	0.20	EUR	11,152	Altarea SCA (Reit) <sup>^</sup>	1,296	0.13
<b>Household products</b>					EUR	24,041	ARGAN SA (Reit)	1,587	0.16
EUR	35,248	Societe BIC SA <sup>^</sup>	1,917	0.19	EUR	119,112	Carmila SA (Reit)	1,949	0.19
<b>Insurance</b>					EUR	65,208	ICADE (Reit) <sup>^</sup>	1,352	0.13
EUR	198,383	Coface SA	3,059	0.30	EUR	175,508	Mercialys SA (Reit) <sup>^</sup>	1,860	0.19
EUR	302,996	SCOR SE	8,332	0.83	<b>Retail</b>				
<b>Investment Companies</b>					EUR	22,137	Fnac Darty SA <sup>^</sup>	786	0.08
EUR	75,417	Eurazeo SE	3,820	0.38	<b>Semiconductors</b>				
EUR	9,335	Peugeot Invest SA <sup>^</sup>	681	0.07	EUR	50,887	SOITEC <sup>^</sup>	1,341	0.13
EUR	45,881	Wendel SE	3,730	0.37	<b>Software</b>				
<b>Leisure time</b>					EUR	10,303	Equasens <sup>^</sup>	408	0.04
EUR	70,717	Beneteau SACA <sup>^</sup>	561	0.06	EUR	56,663	OVH Groupe SA <sup>^</sup>	565	0.06
EUR	16,303	Trigano SA <sup>^</sup>	2,742	0.27	EUR	45,941	Planisware SA <sup>^</sup>	921	0.09
<b>Lodging</b>					EUR	175,034	Ubisoft Entertainment SA <sup>^</sup>	765	0.07
EUR	257,216	Pierre Et Vacances SA	466	0.05	<b>Storage and warehousing</b>				
<b>Machinery, construction and mining</b>					EUR	6,188	ID Logistics Group SACA	2,537	0.25
EUR	21,451	Manitou BF SA	477	0.05	<b>Telecommunications</b>				
<b>Media</b>					EUR	492,129	Eutelsat Communications SACA <sup>^</sup>	1,124	0.11
EUR	1,213,976	Louis Hachette Group	2,015	0.20	<b>Total France</b>				
EUR	45,994	Metropole Television SA <sup>^</sup>	556	0.06				<b>179,150</b>	<b>17.78</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (31 July 2025: 99.53%) (continued)</b>					<b>Germany (31 July 2025: 22.16%) (continued)</b>				
<b>Germany (31 July 2025: 22.16%)</b>					<b>Germany (31 July 2025: 22.16%) (continued)</b>				
<b>Advertising</b>					<b>Electrical components and equipment</b>				
EUR	62,628	Stroerer SE & Co KGaA <sup>^</sup>	2,114	0.21	EUR	29,357	SMA Solar Technology AG <sup>^</sup>	1,083	0.11
<b>Aerospace and defence</b>					EUR	18,009	Vossloh AG <sup>^</sup>	1,463	0.14
EUR	159,698	RENK Group AG <sup>^</sup>	8,631	0.86	<b>Electricity</b>				
EUR	48,020	Tkms AG & Co KGaA <sup>^</sup>	4,747	0.47	EUR	13,397	Energiekontor AG <sup>^</sup>	514	0.05
<b>Agriculture</b>					EUR	13,197	Friedrich Vorwerk Group SE	1,193	0.12
EUR	114,711	Suedzucker AG <sup>^</sup>	1,109	0.11	<b>Energy - alternate sources</b>				
<b>Apparel retailers</b>					EUR	244,656	Nordex SE	8,269	0.82
EUR	194,148	Puma SE <sup>^</sup>	4,201	0.42	EUR	48,329	PNE AG <sup>^</sup>	478	0.05
<b>Auto manufacturers</b>					EUR	46,250	Thyssenkrupp Nucera AG & Co KGaA <sup>^</sup>	415	0.04
EUR	27,666	JOST Werke SE	1,735	0.17	EUR	43,520	Verbio SE <sup>^</sup>	1,086	0.11
<b>Auto parts and equipment</b>					<b>Engineering &amp; construction</b>				
EUR	103,185	Aumovio SE	4,202	0.42	EUR	67,127	Bilfinger SE	7,954	0.79
EUR	85,696	SAF-Holland SE <sup>^</sup>	1,455	0.14	EUR	69,181	Fraport AG Frankfurt Airport Services Worldwide <sup>^</sup>	5,403	0.54
EUR	356,233	Schaeffler AG <sup>^</sup>	3,553	0.35	EUR	3,057	MBB SE	665	0.06
<b>Banks</b>					<b>Food</b>				
EUR	258,551	Deutsche Pfandbriefbank AG <sup>^</sup>	1,079	0.11	EUR	265,105	HelloFresh SE <sup>^</sup>	1,473	0.15
<b>Biotechnology</b>					<b>Healthcare products</b>				
EUR	84,205	Eckert & Ziegler SE	1,261	0.12	EUR	67,690	Carl Zeiss Meditec AG <sup>^</sup>	1,896	0.19
<b>Building Materials</b>					EUR	15,839	Draegerwerk AG & Co KGaA (Pref)	1,408	0.14
EUR	4,767	STO SE & Co KGaA (Pref) <sup>^</sup>	565	0.06	EUR	71,189	Schott Pharma AG & Co KGaA <sup>^</sup>	1,022	0.10
<b>Chemicals</b>					<b>Healthcare services</b>				
EUR	11,406	Alzchem Group AG	1,763	0.18	EUR	263,994	Evotec SE <sup>^</sup>	1,641	0.16
EUR	122,614	FUCHS SE (Pref) <sup>^</sup>	4,483	0.44	<b>Insurance</b>				
EUR	317,876	K+S AG <sup>^</sup>	4,393	0.44	EUR	44,584	Wuestenrot & Wuerttembergische AG <sup>^</sup>	670	0.07
EUR	161,315	LANXESS AG <sup>^</sup>	2,817	0.28	<b>Internet</b>				
EUR	33,927	Wacker Chemie AG <sup>^</sup>	2,329	0.23	EUR	163,001	United Internet AG	4,483	0.44
<b>Commercial services</b>					<b>Investment Companies</b>				
EUR	7,621	Hypoport SE <sup>^</sup>	752	0.07	EUR	23,844	Northern Data AG <sup>^</sup>	308	0.03
EUR	25,403	Sixt SE <sup>^</sup>	1,683	0.17	<b>Iron and steel</b>				
EUR	31,572	Sixt SE (Pref) <sup>^</sup>	1,686	0.17	EUR	106,493	Kloeckner & Co SE <sup>^</sup>	1,173	0.12
<b>Computers</b>					EUR	44,910	Salzgitter AG <sup>^</sup>	2,039	0.20
EUR	6,100	Adesso SE <sup>^</sup>	496	0.05	EUR	934,778	thyssenkrupp AG <sup>^</sup>	10,554	1.05
EUR	154,061	Bechtle AG <sup>^</sup>	6,754	0.67	<b>Leisure time</b>				
EUR	47,511	CANCOM SE <sup>^</sup>	1,352	0.13	EUR	857,500	TUI AG	7,731	0.77
EUR	97,165	Jenoptik AG <sup>^</sup>	2,590	0.26	<b>Machinery - diversified</b>				
EUR	15,442	Nagarro SE <sup>^</sup>	1,097	0.11	EUR	270,909	Deutz AG	2,934	0.29
EUR	2,975	Secunet Security Networks AG <sup>^</sup>	708	0.07	EUR	96,901	Duerr AG	2,180	0.22
<b>Distribution and wholesale</b>					EUR	89,562	Jungheinrich AG (Pref)	3,260	0.32
EUR	247,557	Auto1 Group SE <sup>^</sup>	6,907	0.68	EUR	135,439	KION Group AG	8,086	0.80
<b>Diversified financial services</b>					EUR	26,714	Krones AG	3,628	0.36
EUR	154,715	flatexDEGIRO SE	6,368	0.63	EUR	43,839	Stabilus SE	850	0.09
EUR	42,657	GRENKE AG <sup>^</sup>	614	0.06					

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (31 July 2025: 99.53%) (continued)</b>					<b>Guernsey (31 July 2025: 0.23%)</b>				
<b>Germany (31 July 2025: 22.16%) (continued)</b>					<b>Real estate investment trusts</b>				
<b>Machinery, construction and mining</b>					EUR	65,477	Shurgard Self Storage Ltd (Reit)	2,004	0.20
EUR	13,281	Pfisterer Holding SE <sup>^</sup>	971	0.10	<b>Total Guernsey</b>				
EUR	53,416	Wacker Neuson SE	1,033	0.10	<b>2,004 0.20</b>				
<b>Media</b>					<b>Ireland (31 July 2025: 1.45%)</b>				
EUR	106,873	ProSiebenSat.1 Media SE <sup>^</sup>	540	0.05	<b>Food</b>				
<b>Metal fabricate/ hardware</b>					EUR	387,151	Glanbia Plc	6,284	0.62
EUR	46,775	Norma Group SE <sup>^</sup>	686	0.07	<b>Home builders</b>				
<b>Mining</b>					EUR	1,173,221	Cairn Homes Plc	2,452	0.24
EUR	59,152	Aurubis AG <sup>^</sup>	9,488	0.94	EUR	999,638	Glenveagh Properties Plc	1,957	0.20
<b>Packaging and containers</b>					<b>Pharmaceuticals</b>				
EUR	61,301	Gerresheimer AG <sup>^</sup>	1,546	0.15	EUR	433,161	Uniphar Plc	1,657	0.16
<b>Pharmaceuticals</b>					<b>Real estate investment trusts</b>				
EUR	24,698	Dermapharm Holding SE <sup>^</sup>	861	0.08	EUR	969,307	Irish Residential Properties REIT Plc	979	0.10
<b>Private Equity</b>					<b>Total Ireland</b>				
EUR	26,105	Mutares SE & Co KGaA <sup>^</sup>	850	0.08	<b>13,329 1.32</b>				
EUR	69,015	PATRIZIA SE <sup>^</sup>	589	0.06	<b>Italy (31 July 2025: 16.21%)</b>				
<b>Real estate investment and services</b>					<b>Aerospace and defence</b>				
EUR	356,820	TAG Immobilien AG	5,099	0.51	EUR	53,276	Avio SpA <sup>^</sup>	1,846	0.18
<b>Retail</b>					<b>Auto parts and equipment</b>				
EUR	269,992	CECONOMY AG	1,204	0.12	EUR	748,862	Pirelli & C SpA <sup>^</sup>	4,752	0.47
EUR	9,837	Cewe Stiftung & Co KGAA <sup>^</sup>	993	0.10	<b>Banks</b>				
EUR	60,492	Douglas AG <sup>^</sup>	641	0.06	EUR	171,542	Banca Popolare di Sondrio SpA	2,953	0.29
EUR	47,200	Fielmann Group AG <sup>^</sup>	1,954	0.19	EUR	65,041	Banco di Desio e della Brianza SpA <sup>^</sup>	607	0.06
EUR	19,462	Hornbach Holding AG & Co KGaA	1,571	0.16	EUR	127,534	Credito Emiliano SpA	1,977	0.20
EUR	78,818	HUGO BOSS AG <sup>^</sup>	2,759	0.27	<b>Building Materials</b>				
<b>Semiconductors</b>					EUR	95,163	Carel Industries SpA <sup>^</sup>	1,998	0.20
EUR	213,835	AIXTRON SE <sup>^</sup>	4,141	0.41	EUR	16,767	LU-VE SpA	674	0.06
EUR	15,136	Elmos Semiconductor SE <sup>^</sup>	1,747	0.18	<b>Chemicals</b>				
EUR	25,373	Siltronic AG <sup>^</sup>	1,334	0.13	EUR	67,779	SOL SpA	3,077	0.30
EUR	36,302	SUSS MicroTec SE <sup>^</sup>	1,807	0.18	<b>Cosmetics and personal care</b>				
<b>Software</b>					EUR	99,576	Intercos SpA <sup>^</sup>	1,265	0.13
EUR	18,025	Atoss Software SE	1,757	0.17	<b>Distribution and wholesale</b>				
EUR	32,739	GFT Technologies SE <sup>^</sup>	683	0.07	EUR	55,929	MARR SpA <sup>^</sup>	501	0.05
EUR	92,578	IONOS Group SE <sup>^</sup>	2,523	0.25	<b>Diversified financial services</b>				
EUR	285,845	TeamViewer SE <sup>^</sup>	1,618	0.16	EUR	215,445	Azimut Holding SpA <sup>^</sup>	7,653	0.76
<b>Telecommunications</b>					EUR	109,241	Banca Generali SpA	6,199	0.61
EUR	50,765	1&1 AG <sup>^</sup>	1,366	0.14	EUR	57,489	Banca IFIS SpA	1,577	0.16
EUR	223,675	Freenet AG	6,795	0.67	EUR	336,004	BFF Bank SpA	2,713	0.27
<b>Total Germany</b>					EUR	174,447	Tamburi Investment Partners SpA <sup>^</sup>	1,668	0.17
					<b>Electricity</b>				
					EUR	2,944,321	A2A SpA	7,482	0.74
					EUR	100,450	ACEA SpA	2,361	0.24

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (31 July 2025: 99.53%) (continued)</b>					<b>Italy (31 July 2025: 16.21%) (continued)</b>				
<b>Italy (31 July 2025: 16.21%) (continued)</b>					<b>Italy (31 July 2025: 16.21%) (continued)</b>				
<b>Electricity (continued)</b>					<b>Machinery - diversified</b>				
EUR	1,542,077	Hera SpA	6,424	0.64	EUR	143,415	Interpump Group SpA <sup>^</sup>	7,010	0.70
EUR	1,090,622	Iren SpA	2,942	0.29	<b>Machinery, construction and mining</b>				
<b>Electronics</b>					EUR	19,352	Danieli & C Officine Meccaniche SpA <sup>^</sup>	1,204	0.12
EUR	11,235	Cembre SpA	782	0.08	EUR	68,682	Danieli & C Officine Meccaniche SpA	2,986	0.30
EUR	88,938	El.En. SpA <sup>^</sup>	1,227	0.12	<b>Media</b>				
EUR	60,184	Industrie De Nora SpA	457	0.04	EUR	254,125	Arnoldo Mondadori Editore SpA	541	0.05
EUR	14,170	Sesa SpA <sup>^</sup>	1,268	0.13	<b>Oil and gas services</b>				
<b>Energy - alternate sources</b>					EUR	2,442,308	Saipem SpA <sup>^</sup>	7,593	0.75
EUR	8,061	Bio On Spa <sup>^</sup>	-	0.00	<b>Packaging and containers</b>				
EUR	97,799	ERG SpA <sup>^</sup>	2,193	0.22	EUR	61,307	Zignago Vetro SpA <sup>^</sup>	465	0.05
<b>Engineering &amp; construction</b>					<b>Pharmaceuticals</b>				
EUR	506,316	Enav SpA	2,466	0.24	EUR	6,358	Pharmanutra SpA <sup>^</sup>	401	0.04
EUR	277,841	Maire SpA	4,084	0.41	<b>Retail</b>				
EUR	760,518	Webuild SpA <sup>^</sup>	2,654	0.26	EUR	63,521	Brunello Cucinelli SpA <sup>^</sup>	5,120	0.51
<b>Entertainment</b>					EUR	290,305	OVS SpA	1,382	0.14
EUR	221,947	Juventus Football Club SpA <sup>^</sup>	570	0.06	EUR	97,578	Salvatore Ferragamo SpA <sup>^</sup>	646	0.06
EUR	472,303	Lottomatica Group SpA	9,786	0.97	<b>Semiconductors</b>				
EUR	176,807	RAI Way SpA	1,010	0.10	EUR	245,222	Technoprobe SpA <sup>^</sup>	3,833	0.38
<b>Food</b>					<b>Shipbuilding</b>				
EUR	37,688	NewPrinces SpA <sup>^</sup>	741	0.07	EUR	182,104	Fincantieri SpA <sup>^</sup>	2,914	0.29
<b>Gas</b>					<b>Software</b>				
EUR	139,829	Ascopiave SpA	470	0.05	EUR	20,391	Wiiit SpA <sup>^</sup>	532	0.05
EUR	1,142,731	Italgas SpA	11,553	1.14	<b>Total Italy</b>				
<b>Healthcare products</b>								<b>156,632</b>	<b>15.54</b>
EUR	233,170	Amplifon SpA <sup>^</sup>	3,169	0.31	<b>Luxembourg (31 July 2025: 1.75%)</b>				
EUR	41,692	DiaSorin SpA <sup>^</sup>	3,009	0.30	<b>Environmental control</b>				
EUR	121,500	GVS SpA <sup>^</sup>	504	0.05	EUR	63,090	Befesa SA	1,955	0.19
<b>Holding companies - diversified operations</b>					<b>Iron and steel</b>				
EUR	950,364	CIR SpA-Compagnie Industriali	663	0.07	EUR	82,547	APERAM SA <sup>^</sup>	3,016	0.30
<b>Home furnishings</b>					<b>Media</b>				
EUR	127,195	De' Longhi SpA	4,732	0.47	EUR	73,034	RTL Group SA <sup>^</sup>	2,691	0.27
<b>Household products</b>					<b>Real estate investment and services</b>				
EUR	62,634	Fila SpA <sup>^</sup>	574	0.06	EUR	1,442,480	Aroundtown SA <sup>^</sup>	3,863	0.38
<b>Internet</b>					EUR	132,822	Grand City Properties SA	1,255	0.13
EUR	42,180	Reply SpA	4,657	0.46	<b>Telecommunications</b>				
<b>Investment Companies</b>					EUR	682,005	SES SA <sup>^</sup>	4,719	0.47
EUR	27,793	Italmobiliare SpA <sup>^</sup>	774	0.08	<b>Transportation</b>				
<b>Leisure time</b>					EUR	86,909	d'Amico International Shipping SA <sup>^</sup>	518	0.05
EUR	261,139	Ferretti SpA <sup>^</sup>	938	0.09	<b>Total Luxembourg</b>				
EUR	333,785	Piaggio & C SpA <sup>^</sup>	582	0.06				<b>18,017</b>	<b>1.79</b>
EUR	26,136	Sanlorenzo SpA <sup>^</sup>	843	0.08	<b>Netherlands (31 July 2025: 9.54%)</b>				
EUR	206,468	Technogym SpA	3,630	0.36	<b>Advertising</b>				
					EUR	125,031	Havas NV <sup>^</sup>	2,181	0.22

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (31 July 2025: 99.53%) (continued)</b>					<b>Netherlands (31 July 2025: 9.54%) (continued)</b>				
<b>Netherlands (31 July 2025: 9.54%) (continued)</b>					<b>Netherlands (31 July 2025: 9.54%) (continued)</b>				
<b>Auto manufacturers</b>					<b>Real estate investment trusts</b>				
EUR	382,565	Iveco Group NV	7,219	0.72	EUR	83,283	Eurocommercial Properties NV (Reit)	2,069	0.21
<b>Auto parts and equipment</b>					EUR	69,346	Wereldhave NV (Reit)	1,446	0.14
EUR	283,777	Brembo NV <sup>^</sup>	2,877	0.29	<b>Retail</b>				
<b>Biotechnology</b>					EUR	30,799	Redcare Pharmacy NV <sup>^</sup>	1,926	0.19
EUR	1,272,837	Pharming Group NV <sup>^</sup>	2,179	0.22	<b>Software</b>				
<b>Building Materials</b>					EUR	110,027	TomTom NV <sup>^</sup>	698	0.07
EUR	152,411	Ariston Holding NV	724	0.07	<b>Transportation</b>				
EUR	88,919	Cementir Holding NV <sup>^</sup>	1,689	0.17	EUR	617,586	PostNL NV <sup>^</sup>	731	0.07
<b>Chemicals</b>					<b>Total Netherlands</b>				
EUR	196,012	OCI NV	661	0.07	<b>88,023 8.73</b>				
<b>Commercial services</b>					<b>Portugal (31 July 2025: 2.24%)</b>				
EUR	164,796	Pluxee NV <sup>^</sup>	1,841	0.18	<b>Commercial services</b>				
<b>Diversified financial services</b>					EUR	153,760	CTT-Correios de Portugal SA	1,044	0.10
EUR	52,243	Van Lanschot Kempen NV	2,670	0.26	<b>Electricity</b>				
<b>Electrical components and equipment</b>					EUR	688,857	REN - Redes Energeticas Nacionais SGPS SA	2,370	0.23
EUR	239,855	Signify NV <sup>^</sup>	4,296	0.43	<b>Engineering &amp; construction</b>				
<b>Electronics</b>					EUR	173,760	Mota-Engil SGPS SA <sup>^</sup>	774	0.08
EUR	71,083	TKH Group NV <sup>^</sup>	2,633	0.26	<b>Food</b>				
<b>Engineering &amp; construction</b>					EUR	1,482,254	Sonae SGPS SA	2,624	0.26
EUR	136,414	Arcadis NV <sup>^</sup>	5,159	0.51	<b>Forest products and paper</b>				
EUR	462,480	Koninklijke BAM Groep NV <sup>^</sup>	4,088	0.41	EUR	112,926	Altri SGPS SA <sup>^</sup>	489	0.05
EUR	46,186	Koninklijke Heijmans N.V.	3,173	0.32	EUR	398,871	Navigator Co SA <sup>^</sup>	1,274	0.13
EUR	251,134	Technip Energies NV	8,298	0.82	EUR	31,604	Semapa-Sociedade de Investimento e Gestao	708	0.07
<b>Food</b>					<b>Media</b>				
EUR	99,743	Corbion NV <sup>^</sup>	2,019	0.20	EUR	387,788	NOS SGPS SA	1,700	0.17
EUR	45,785	Sligro Food Group NV <sup>^</sup>	520	0.05	<b>Packaging and containers</b>				
<b>Leisure time</b>					EUR	72,746	Corticeira Amorim SGPS SA <sup>^</sup>	487	0.05
EUR	92,046	Basic-Fit NV <sup>^</sup>	2,962	0.29	<b>Total Portugal</b>				
<b>Media</b>					<b>11,470 1.14</b>				
EUR	472,671	MFE-MediaForEurope NV 'A'	1,487	0.15	<b>Spain (31 July 2025: 7.97%)</b>				
EUR	115,942	MFE-MediaForEurope NV 'B' <sup>^</sup>	470	0.04	<b>Auto parts and equipment</b>				
<b>Miscellaneous manufacturers</b>					EUR	78,451	CIE Automotive SA	2,259	0.23
EUR	186,027	Aalberts NV <sup>^</sup>	6,038	0.60	EUR	273,642	Gestamp Automocion SA <sup>^</sup>	830	0.08
EUR	57,214	AMG Critical Materials NV <sup>^</sup>	2,067	0.20	<b>Banks</b>				
<b>Oil and gas services</b>					EUR	1,926,034	Unicaja Banco SA	5,558	0.55
EUR	210,610	Fugro NV <sup>^</sup>	2,453	0.24	<b>Biotechnology</b>				
EUR	263,592	SBM Offshore NV	7,966	0.79	EUR	23,541	Pharma Mar SA <sup>^</sup>	1,859	0.18
<b>Pharmaceuticals</b>					<b>Commercial services</b>				
USD	41,977	Pharvaris NV	954	0.09	EUR	556,703	Prosegur Cash SA <sup>^</sup>	357	0.03
<b>Pipelines</b>					EUR	200,023	Prosegur Cia de Seguridad SA	563	0.06
EUR	107,672	Koninklijke Vopak NV	4,529	0.45	<b>Computers</b>				
					EUR	149,462	Indra Sistemas SA <sup>^</sup>	8,161	0.81

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value	Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
<b>Equities (31 July 2025: 99.53%) (continued)</b>					<b>Spain (31 July 2025: 7.97%) (continued)</b>				
<b>Spain (31 July 2025: 7.97%) (continued)</b>					<b>Spain (31 July 2025: 7.97%) (continued)</b>				
<b>Energy - alternate sources</b>					<b>Real estate investment and services</b>				
EUR	26,931	Greenergy Renovables SA <sup>^</sup>	2,588	0.26	EUR	17,390	Aedas Homes SA	415	0.04
EUR	140,063	Solaria Energia y Medio Ambiente SA	2,604	0.26	EUR	76,906	Neinor Homes SA	1,546	0.15
<b>Engineering &amp; construction</b>					<b>Real estate investment trusts</b>				
EUR	73,140	Elecnor SA	1,967	0.20	EUR	526,414	Colonial SFL Socimi SA (Reit) <sup>^</sup>	2,742	0.27
EUR	967,682	Sacyr SA <sup>^</sup>	3,838	0.38	EUR	740,666	Merlin Properties Socimi SA (Reit)	9,266	0.92
EUR	11,991	Sacyr SA	48	0.00	<b>Telecommunications</b>				
EUR	82,681	Tecnicas Reunidas SA	2,636	0.26	EUR	38,771	Let's GOWEX SA <sup>^,*</sup>	-	0.00
<b>Entertainment</b>					<b>Transportation</b>				
EUR	62,771	Cirsa Enterprises SA	911	0.09	EUR	35,638	Construcciones y Auxiliar de Ferrocarriles SA	2,007	0.20
<b>Environmental control</b>					EUR	112,595	Logista Integral SA	3,470	0.34
EUR	180,004	Fluidra SA	4,414	0.44	<b>Total Spain</b>				
<b>Food</b>								<b>86,475</b>	<b>8.58</b>
EUR	27,522	Distribuidora Internacional de Alimentacion SA	1,077	0.11	<b>United Kingdom (31 July 2025: 0.48%)</b>				
EUR	73,307	Viscofan SA	4,135	0.41	<b>Diversified financial services</b>				
<b>Forest Products and paper</b>					EUR	567,970	Allfunds Group Plc	4,640	0.46
EUR	203,356	Ence Energia y Celulosa SA <sup>^</sup>	453	0.04	<b>Internet</b>				
<b>Gas</b>					EUR	137,747	HBX Group International Plc <sup>^</sup>	1,077	0.11
EUR	438,623	Enagas SA	6,090	0.60	<b>Transportation</b>				
<b>Insurance</b>					EUR	50,262	Ferrari Group Plc <sup>^</sup>	509	0.05
EUR	1,016,068	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	1,195	0.12	<b>Total United Kingdom</b>				
<b>Internet</b>								<b>6,226</b>	<b>0.62</b>
EUR	167,624	eDreams ODIGEO SA <sup>^</sup>	587	0.06	<b>Total Equities</b>				
<b>Iron and steel</b>								<b>1,003,179</b>	<b>99.54</b>
EUR	350,546	Acerinox SA <sup>^</sup>	4,385	0.44	<b>Warrants (31 July 2025: 0.00%)</b>				
<b>Lodging</b>					<b>Italy (31 July 2025: 0.00%)</b>				
EUR	207,511	Melia Hotels International SA	1,562	0.16	EUR	37,762	Webuild SpA <sup>^,*</sup>	-	0.00
<b>Media</b>					<b>Total warrants</b>				
EUR	186,394	Atresmedia Corp de Medios de Comunicacion SA <sup>^</sup>	979	0.10				<b>-</b>	<b>0.00</b>
<b>Packaging and containers</b>					<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>				
EUR	42,940	Vidrala SA	3,792	0.38				<b>1,003,179</b>	<b>99.54</b>
<b>Pharmaceuticals</b>									
EUR	140,449	Almirall SA	1,772	0.17					
EUR	33,504	Laboratorios Farmaceuticos Rovi SA <sup>^</sup>	2,409	0.24					

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU SMALL CAP UCITS ETF (continued)

As at 31 January 2026

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.01%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.01%)</b>					
<b>Germany</b>					
30	EUR	871	STOXX Europe Mid 200 Index Futures March 2026	45	0.00
<b>Total Germany</b>				<b>45</b>	<b>0.00</b>
<b>United Kingdom</b>					
182	EUR	3,202	STOXX Europe Small 200 Index Futures March 2026	187	0.02
<b>Total United Kingdom</b>				<b>187</b>	<b>0.02</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>232</b>	<b>0.02</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>232</b>	<b>0.02</b>

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	1,003,411	99.56
Cash and margin cash	1,595	0.16
Other assets and liabilities	2,823	0.28
<b>Net asset value attributable to redeemable shareholders</b>	<b>1,007,829</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.47
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00 <sup>1</sup>
Financial derivative instruments dealt in on regulated market	0.02
Other assets	0.51
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup> Amount is less than 0.005%

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	4,538

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 98.15%)									
<b>Equities (31 July 2025: 98.15%)</b>									
<b>Austria (31 July 2025: 0.61%)</b>									
<b>Banks</b>									
EUR	10,455	Erste Group Bank AG <sup>^</sup>	1,362	0.52					
EUR	4,297	Raiffeisen Bank International AG	218	0.08					
<b>Electricity</b>									
EUR	2,359	Verbund AG <sup>^</sup>	174	0.07					
<b>Oil and gas</b>									
EUR	5,108	OMV AG	304	0.11					
<b>Total Austria</b>			<b>2,058</b>	<b>0.78</b>					
<b>Belgium (31 July 2025: 2.25%)</b>									
<b>Banks</b>									
EUR	7,776	KBC Group NV	1,100	0.42					
<b>Beverages</b>									
EUR	33,605	Anheuser-Busch InBev SA	2,402	0.91					
<b>Biotechnology</b>									
EUR	702	Financiere de Tubize SA	179	0.07					
<b>Chemicals</b>									
EUR	2,555	Syensqo SA <sup>^</sup>	216	0.08					
<b>Distribution and wholesale</b>									
EUR	723	D'ieteren Group	166	0.06					
<b>Electricity</b>									
EUR	1,521	Elia Group SA	221	0.08					
<b>Food</b>									
EUR	13	Lotus Bakeries NV	153	0.06					
<b>Insurance</b>									
EUR	5,174	Ageas SA	369	0.14					
<b>Investment Companies</b>									
EUR	2,710	Groupe Bruxelles Lambert NV	258	0.10					
EUR	537	Sofina SA	157	0.06					
<b>Pharmaceuticals</b>									
EUR	4,290	UCB SA	1,303	0.49					
<b>Total Belgium</b>			<b>6,524</b>	<b>2.47</b>					
<b>Bermuda (31 July 2025: 0.14%)</b>									
<b>Insurance</b>									
EUR	45,855	Aegon Ltd	359	0.14					
<b>Total Bermuda</b>			<b>359</b>	<b>0.14</b>					
<b>Finland (31 July 2025: 2.88%)</b>									
<b>Banks</b>									
EUR	105,580	Nordea Bank Abp	2,049	0.78					
<b>Electricity</b>									
EUR	15,527	Fortum Oyj	368	0.14					
<b>Food</b>									
EUR	9,479	Kesko Oyj 'B'	241	0.09					
<b>Forest Products and paper</b>									
EUR	17,841	UPM-Kymmene Oyj	496	0.19					
<b>Insurance</b>									
EUR	81,757	Sampo Oyj 'A'	914	0.34					
<b>Machinery - diversified</b>									
EUR	11,457	Kone Oyj 'B'	826	0.31					
EUR	17,072	Wartsila OYJ Abp	695	0.26					
<b>Machinery, construction and mining</b>									
EUR	22,517	Metso Oyj	442	0.17					
<b>Oil and gas</b>									
EUR	14,198	Neste Oyj	364	0.14					
<b>Packaging and containers</b>									
EUR	20,208	Stora Enso Oyj 'R'	234	0.09					
<b>Pharmaceuticals</b>									
EUR	3,759	Orion Oyj 'B'	312	0.12					
<b>Telecommunications</b>									
EUR	4,934	Elisa Oyj	218	0.08					
EUR	180,087	Nokia Oyj	1,162	0.44					
<b>Total Finland</b>			<b>8,321</b>	<b>3.15</b>					
<b>France (31 July 2025: 28.11%)</b>									
<b>Advertising</b>									
EUR	7,706	Publicis Groupe SA	772	0.29					
<b>Aerospace and defence</b>									
EUR	680	Dassault Aviation SA	259	0.10					
EUR	12,242	Safran SA	4,383	1.66					
EUR	3,132	Thales SA	954	0.36					
<b>Apparel retailers</b>									
EUR	1,079	Hermes International SCA	2,604	0.98					
EUR	2,507	Kering SA	788	0.30					
EUR	8,502	LVMH Moet Hennessy Louis Vuitton SE	5,532	2.10					
<b>Auto manufacturers</b>									
EUR	6,668	Renault SA	253	0.10					
<b>Auto parts and equipment</b>									
EUR	22,603	Cie Generale des Etablissements Michelin SCA	843	0.32					
<b>Banks</b>									
EUR	34,171	BNP Paribas SA	3,708	1.41					

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC) (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 98.15%) (continued)</b>					<b>France (31 July 2025: 28.11%) (continued)</b>				
<b>France (31 July 2025: 28.11%) (continued)</b>					<b>France (31 July 2025: 28.11%) (continued)</b>				
<b>Banks (continued)</b>					<b>Insurance</b>				
EUR	35,897	Credit Agricole SA	780	0.29	EUR	58,972	AXA SA	2,696	1.02
EUR	24,025	Societe Generale SA	2,109	0.80	<b>Lodging</b>				
<b>Beverages</b>					EUR	6,522	Accor SA <sup>^</sup>	356	0.14
EUR	6,931	Pernod Ricard SA <sup>^</sup>	619	0.23	<b>Miscellaneous manufacturers</b>				
<b>Building Materials</b>					EUR	12,005	Alstom SA <sup>^</sup>	386	0.15
EUR	15,270	Cie de Saint-Gobain SA	1,512	0.57	<b>Oil and gas</b>				
<b>Chemicals</b>					EUR	24,363	Bollore SE	139	0.06
EUR	19,669	Air Liquide SA	3,696	1.40	EUR	67,517	TotalEnergies SE	4,912	1.86
<b>Commercial services</b>					<b>Pharmaceuticals</b>				
EUR	11,534	Bureau Veritas SA	372	0.14	EUR	1,247	Ipsen SA	204	0.08
EUR	8,341	Edenred SE <sup>^</sup>	175	0.07	EUR	37,558	Sanofi SA	3,539	1.34
<b>Computers</b>					<b>Real estate investment trusts</b>				
EUR	5,196	Capgemini SE	811	0.31	EUR	1,978	Covivio SA (Reit)	127	0.05
<b>Cosmetics and personal care</b>					EUR	1,589	Gecina SA (Reit)	146	0.05
EUR	8,166	L'Oreal SA	3,760	1.43	EUR	7,463	Klepierre SA (Reit)	288	0.11
<b>Distribution and wholesale</b>					EUR	4,104	Unibail-Rodamco-Westfield (Reit)	454	0.17
EUR	7,760	Rexel SA	328	0.12	<b>Software</b>				
<b>Diversified financial services</b>					EUR	23,034	Dassault Systemes SE	636	0.24
EUR	2,120	Amundi SA	189	0.07	<b>Telecommunications</b>				
<b>Electrical components and equipment</b>					EUR	63,110	Orange SA	1,173	0.44
EUR	8,907	Legrand SA	1,430	0.54	<b>Transportation</b>				
EUR	18,640	Schneider Electric SE	5,373	2.04	EUR	10,500	Getlink SE	209	0.08
<b>Electricity</b>					<b>Water</b>				
EUR	62,095	Engie SA	1,854	0.70	EUR	21,236	Veolia Environnement SA	799	0.30
<b>Engineering &amp; construction</b>					<b>Total France</b>				
EUR	1,167	Aeroports de Paris SA <sup>^</sup>	155	0.06	<b>68,317 25.90</b>				
EUR	6,572	Bouygues SA	357	0.14	<b>Germany (31 July 2025: 28.38%)</b>				
EUR	2,379	Eiffage SA	354	0.13	<b>Aerospace and defence</b>				
EUR	16,961	Vinci SA	2,444	0.93	EUR	2,066	Hensoldt AG <sup>^</sup>	206	0.08
<b>Entertainment</b>					EUR	1,812	MTU Aero Engines AG	807	0.30
EUR	3,929	FDJ UNITED	104	0.04	EUR	1,564	Rheinmetall AG	3,315	1.26
<b>Food</b>					<b>Airlines</b>				
EUR	19,864	Carrefour SA	327	0.13	EUR	20,923	Deutsche Lufthansa AG	217	0.08
EUR	22,007	Danone SA	1,724	0.65	<b>Apparel retailers</b>				
<b>Food Service</b>					EUR	5,782	adidas AG	1,026	0.39
EUR	3,049	Sodexo SA <sup>^</sup>	156	0.06	<b>Auto manufacturers</b>				
<b>Healthcare products</b>					EUR	9,485	Bayerische Motoren Werke AG <sup>^</sup>	987	0.37
EUR	10,235	EssilorLuxottica SA	3,140	1.19	EUR	1,914	Bayerische Motoren Werke AG (Pref)	199	0.07
EUR	997	Sartorius Stedim Biotech	224	0.09	EUR	16,005	Daimler Truck Holding AG	780	0.30
<b>Healthcare services</b>					EUR	3,831	Dr Ing hc F Porsche AG (Pref) <sup>^</sup>	188	0.07
EUR	1,413	BioMerieux	164	0.06	EUR	24,552	Mercedes-Benz Group AG	1,688	0.64
					EUR	5,291	Porsche Automobil Holding SE (Pref)	228	0.09
					EUR	6,955	Volkswagen AG (Pref)	849	0.32

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC) (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 98.15%) (continued)</b>					<b>Germany (31 July 2025: 28.38%) (continued)</b>				
<b>Germany (31 July 2025: 28.38%) (continued)</b>					<b>Germany (31 July 2025: 28.38%) (continued)</b>				
<b>Auto parts and equipment</b>					<b>Internet</b>				
EUR	3,816	Continental AG	302	0.11	EUR	6,525	Delivery Hero SE <sup>^</sup>	183	0.07
<b>Banks</b>					EUR	2,600	Scout24 SE	260	0.10
EUR	24,797	Commerzbank AG	1,023	0.39	<b>Machinery - diversified</b>				
EUR	62,924	Deutsche Bank AG	2,493	0.94	EUR	4,884	GEA Group AG	351	0.13
<b>Building Materials</b>					<b>Machinery, construction and mining</b>				
EUR	4,540	Heidelberg Materials AG	1,249	0.47	EUR	26,348	Siemens Energy AG	4,531	1.72
<b>Chemicals</b>					<b>Miscellaneous manufacturers</b>				
EUR	30,344	BASF SE	1,659	0.63	EUR	2,505	Knorr-Bremse AG	294	0.11
EUR	4,257	Brenntag SE <sup>^</sup>	260	0.10	EUR	25,838	Siemens AG	7,878	2.99
EUR	8,899	Evonik Industries AG	139	0.05	<b>Pharmaceuticals</b>				
EUR	4,438	Symrise AG	375	0.14	EUR	33,400	Bayer AG	1,770	0.67
<b>Cosmetics and personal care</b>					EUR	4,438	Merck KGaA	663	0.25
EUR	3,253	Beiersdorf AG	389	0.15	<b>Real estate investment and services</b>				
<b>Diversified financial services</b>					EUR	2,487	LEG Immobilien SE	180	0.07
EUR	6,402	Deutsche Boerse AG	1,624	0.62	EUR	25,986	Vonovia SE	761	0.29
<b>Electricity</b>					<b>Retail</b>				
EUR	76,329	E.ON SE	1,622	0.61	EUR	7,747	Zalando SE	224	0.09
EUR	21,466	RWE AG	1,367	0.52	<b>Semiconductors</b>				
<b>Electronics</b>					EUR	44,398	Infineon Technologies AG	2,198	0.83
EUR	904	Sartorius AG (Pref)	254	0.10	<b>Software</b>				
<b>Engineering &amp; construction</b>					EUR	2,002	Nemetschek SE	176	0.07
EUR	545	HOCHTIEF AG <sup>^</sup>	230	0.09	EUR	35,501	SAP SE	7,203	2.73
<b>Entertainment</b>					<b>Telecommunications</b>				
EUR	2,165	CTS Eventim AG & Co KGaA	183	0.07	EUR	125,073	Deutsche Telekom AG	4,191	1.59
<b>Healthcare products</b>					<b>Transportation</b>				
EUR	11,411	Siemens Healthineers AG	572	0.22	EUR	32,638	Deutsche Post AG	1,837	0.70
<b>Healthcare services</b>					<b>Total Germany</b>				
EUR	7,603	Fresenius Medical Care AG	343	0.13				<b>68,372</b>	<b>25.92</b>
EUR	14,232	Fresenius SE & Co KGaA	799	0.30	<b>Ireland (31 July 2025: 1.24%)</b>				
<b>Home furnishings</b>					<b>Airlines</b>				
EUR	173	Rational AG	140	0.05	EUR	28,514	Ryanair Holdings Plc	971	0.37
<b>Household products</b>					<b>Banks</b>				
EUR	3,566	Henkel AG & Co KGaA	295	0.11	EUR	72,818	AIB Group Plc	819	0.31
EUR	5,401	Henkel AG & Co KGaA (Pref)	477	0.18	EUR	32,768	Bank of Ireland Group Plc	668	0.25
<b>Insurance</b>					<b>Building Materials</b>				
EUR	13,129	Allianz SE	5,807	2.20	EUR	5,187	Kingspan Group Plc	454	0.17
EUR	2,071	Hannover Rueck SE	588	0.22	<b>Food</b>				
EUR	4,442	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,708	1.03	EUR	5,534	Kerry Group Plc 'A'	492	0.19
EUR	2,238	Talanx AG	284	0.11	<b>Total Ireland</b>				
								<b>3,404</b>	<b>1.29</b>
					<b>Italy (31 July 2025: 7.64%)</b>				
					<b>Aerospace and defence</b>				
					EUR	13,672	Leonardo SpA	916	0.35

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC) (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 98.15%) (continued)</b>					<b>Luxembourg (31 July 2025: 0.52%)</b>				
<b>Italy (31 July 2025: 7.64%) (continued)</b>					<b>Healthcare services</b>				
<b>Banks</b>					<b>Iron and steel</b>				
EUR	7,899	Banca Mediolanum SpA	186	0.07	EUR	4,011	Eurofins Scientific SE <sup>^</sup>	325	0.12
EUR	66,755	Banca Monte dei Paschi di Siena SpA	694	0.26	<b>Metal fabricate/ hardware</b>				
EUR	38,239	Banco BPM SpA	574	0.22	EUR	15,956	ArcelorMittal SA <sup>^</sup>	873	0.33
EUR	50,547	BPER Banca SpA	713	0.27	<b>Transportation</b>				
EUR	20,682	FinecoBank Banca Fineco SpA	550	0.21	EUR	13,078	Tenaris SA <sup>^</sup>	292	0.11
EUR	484,225	Intesa Sanpaolo SpA	3,437	1.30	EUR	7,928	InPost SA <sup>^</sup>	124	0.05
EUR	47,661	UniCredit SpA	4,164	1.58	<b>Total Luxembourg</b>				
<b>Building Materials</b>								<b>1,614</b>	<b>0.61</b>
EUR	2,699	Buzzi SpA	154	0.06	<b>Netherlands (31 July 2025: 16.11%)</b>				
<b>Commercial services</b>					<b>Aerospace and defence</b>				
EUR	16,424	Nexi SpA <sup>^</sup>	70	0.03	EUR	20,202	Airbus SE	4,648	1.76
<b>Electrical components and equipment</b>					<b>Auto manufacturers</b>				
EUR	9,535	Prismian SpA	1,139	0.43	EUR	4,282	Ferrari NV	1,430	0.54
<b>Electricity</b>					EUR	69,246	Stellantis NV	683	0.26
EUR	276,514	Enel SpA	3,062	1.16	<b>Banks</b>				
EUR	47,476	Terna - Rete Elettrica Nazionale	515	0.20	EUR	19,731	ABN AMRO Bank NV	729	0.28
<b>Engineering &amp; construction</b>					EUR	102,725	ING Groep NV	3,033	1.15
EUR	9,637	Infrastrutture Wireless Italiane SpA <sup>^</sup>	85	0.03	<b>Beverages</b>				
<b>Gas</b>					EUR	21,382	Davide Campari-Milano NV <sup>^</sup>	152	0.06
EUR	67,653	Snam SpA	467	0.18	EUR	4,495	Heineken Holding NV	333	0.13
<b>Insurance</b>					EUR	9,697	Heineken NV	800	0.30
EUR	28,885	Generali <sup>^</sup>	1,182	0.45	EUR	5,930	JDE Peet's NV	223	0.08
EUR	12,400	Unipol Assicurazioni SpA	277	0.10	<b>Biotechnology</b>				
<b>Oil and gas</b>					EUR	2,093	Argenx SE	1,753	0.66
EUR	69,479	Eni SpA	1,424	0.54	<b>Chemicals</b>				
<b>Pharmaceuticals</b>					EUR	5,874	Akzo Nobel NV	414	0.16
EUR	3,932	Recordati Industria Chimica e Farmaceutica SpA	217	0.08	<b>Commercial services</b>				
<b>Retail</b>					EUR	855	Adyen NV	1,275	0.48
EUR	7,891	Moncler SpA	460	0.17	EUR	3,767	Randstad NV <sup>^</sup>	135	0.05
<b>Telecommunications</b>					EUR	7,985	Wolters Kluwer NV	749	0.29
EUR	380,768	Telecom Italia SpA <sup>^</sup>	258	0.10	<b>Distribution and wholesale</b>				
<b>Transportation</b>					EUR	1,974	IMCD NV <sup>^</sup>	185	0.07
EUR	15,853	Poste Italiane SpA	419	0.16	<b>Diversified financial services</b>				
<b>Total Italy</b>					USD	6,041	AerCap Holdings NV	868	0.33
			<b>20,963</b>	<b>7.95</b>	EUR	2,609	Euronext NV	366	0.14
<b>Jersey (31 July 2025: 0.06%)</b>					<b>Engineering &amp; construction</b>				
<b>Private Equity</b>					EUR	17,409	Ferrovial SE	1,181	0.45
EUR	6,880	CVC Capital Partners Plc <sup>^</sup>	122	0.05	<b>Entertainment</b>				
<b>Total Jersey</b>					EUR	37,167	Universal Music Group NV <sup>^</sup>	914	0.35
			<b>122</b>	<b>0.05</b>	<b>Food</b>				
					EUR	30,400	Koninklijke Ahold Delhaize NV	1,192	0.45
					EUR	16,237	Magnum Ice Cream Co NV	290	0.11

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC) (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 98.15%) (continued)</b>					<b>Spain (31 July 2025: 9.19%) (continued)</b>				
<b>Netherlands (31 July 2025: 16.11%) (continued)</b>					<b>Electricity (continued)</b>				
<b>Healthcare products</b>					EUR	10,595	Endesa SA	392	0.15
EUR	26,455	Koninklijke Philips NV	760	0.29	EUR	215,759	Iberdrola SA	4,858	1.84
EUR	7,106	QIAGEN NV	377	0.14	EUR	13,330	Redeia Corp SA	231	0.09
<b>Insurance</b>					<b>Engineering &amp; construction</b>				
EUR	5,320	ASR Nederland NV	387	0.15	EUR	851	Acciona SA <sup>^</sup>	184	0.07
EUR	9,238	NN Group NV	734	0.28	EUR	6,064	ACS Actividades de Construccion y Servicios SA	683	0.26
<b>Internet</b>					EUR	25,582	Aena SME SA	798	0.30
EUR	44,483	Prosus NV	2,564	0.97	EUR	16,634	Cellnex Telecom SA	515	0.19
<b>Investment Companies</b>					<b>Gas</b>				
EUR	3,107	EXOR NV	255	0.10	EUR	8,484	Naturgy Energy Group SA	267	0.10
<b>Semiconductors</b>					<b>Insurance</b>				
EUR	1,590	ASM International NV	1,343	0.51	EUR	32,368	Mapfre SA <sup>^</sup>	149	0.06
EUR	13,196	ASML Holding NV	19,083	7.23	<b>Leisure time</b>				
EUR	2,466	BE Semiconductor Industries NV	482	0.18	EUR	15,239	Amadeus IT Group SA	1,026	0.39
EUR	22,981	STMicroelectronics NV	652	0.25	<b>Oil and gas</b>				
<b>Software</b>					EUR	38,751	Repsol SA	763	0.29
USD	7,260	Nebius Group NV	619	0.23	<b>Pharmaceuticals</b>				
<b>Telecommunications</b>					EUR	9,978	Grifols SA <sup>^</sup>	128	0.05
EUR	131,698	Koninklijke KPN NV	644	0.24	<b>Retail</b>				
<b>Total Netherlands</b>					EUR	37,085	Industria de Diseno Textil SA	2,427	0.92
			<b>49,253</b>	<b>18.67</b>	<b>Telecommunications</b>				
<b>Portugal (31 July 2025: 0.42%)</b>					EUR	123,883	Telefonica SA <sup>^</sup>	503	0.19
<b>Banks</b>					<b>Total Spain</b>				
EUR	250,462	Banco Comercial Portugues SA 'R'	272	0.10				<b>27,647</b>	<b>10.48</b>
<b>Electricity</b>					<b>Switzerland (31 July 2025: 0.26%)</b>				
EUR	105,995	EDP SA	544	0.21	<b>Chemicals</b>				
<b>Food</b>					EUR	5,864	DSM-Firmenich AG	462	0.17
EUR	9,816	Jeronimo Martins SGPS SA	233	0.09	<b>Total Switzerland</b>				
<b>Oil and gas</b>								<b>462</b>	<b>0.17</b>
EUR	14,356	Galp Energia SGPS SA	286	0.11	<b>United Kingdom (31 July 2025: 0.34%)</b>				
<b>Total Portugal</b>					<b>Beverages</b>				
			<b>1,335</b>	<b>0.51</b>	USD	7,116	Coca-Cola Europacific Partners Plc	653	0.25
<b>Spain (31 July 2025: 9.19%)</b>					<b>Total United Kingdom</b>				
<b>Airlines</b>								<b>653</b>	<b>0.25</b>
EUR	40,586	International Consolidated Airlines Group SA	233	0.09	<b>Total Equities</b>				
<b>Banks</b>								<b>259,404</b>	<b>98.34</b>
EUR	195,938	Banco Bilbao Vizcaya Argentaria SA	5,000	1.89					
EUR	172,525	Banco de Sabadell SA	678	0.26					
EUR	506,065	Banco Santander SA	6,490	2.46					
EUR	23,080	Bankinter SA	396	0.15					
EUR	132,491	CaixaBank SA	1,758	0.67					
<b>Electricity</b>									
EUR	11,037	EDP Renovaveis SA	168	0.06					

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC) (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Rights (31 July 2025: 0.00%)</b>				
<b>Spain (31 July 2025: 0.00%)</b>				
EUR	6,064	ACS Actividades de Construccion y Servicios SA*	3	0.00
EUR	217,977	Iberdrola SA*	67	0.03
<b>Total Spain</b>			<b>70</b>	<b>0.03</b>
<b>Total rights</b>			<b>70</b>	<b>0.03</b>
<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>			<b>259,474</b>	<b>98.37</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.01%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.01%)</b>					
<b>Germany</b>					
58	EUR	3,947	Euro Stoxx 50 Index Futures March 2026	63	0.03
<b>Total Germany</b>				<b>63</b>	<b>0.03</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>63</b>	<b>0.03</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>63</b>	<b>0.03</b>

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (31 July 2025: 2.68%)</b>							
<b>Over-the-counter forward currency contracts (31 July 2025: 2.68%)</b>							
USD	258,843,511	EUR	217,290,049	State Street Bank and Trust Company	03/03/2026	3	0.00
<b>Total unrealised gain</b>						<b>3</b>	<b>0.00</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>3</b>	<b>0.00</b>
USD	254,204,711	EUR	216,146,500	State Street Bank and Trust Company	03/02/2026	(2,934)	(1.11)
<b>Total unrealised loss</b>						<b>(2,934)</b>	<b>(1.11)</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(2,934)</b>	<b>(1.11)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>(2,931)</b>	<b>(1.11)</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC) (continued)

As at 31 January 2026

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	259,540	98.40
Total financial liabilities at fair value through profit or loss	(2,934)	(1.11)
Cash and margin cash	784	0.30
<b>Cash equivalents (31 July 2025: 0.08%)</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.08%)</b>
25,852	EUR	BlackRock ICS Euro Liquidity Fund <sup>†</sup>
		3,330
Total cash equivalents		3,330
Other assets and liabilities		3,051
<b>Net asset value attributable to redeemable shareholders</b>		<b>263,771</b>
		<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

<sup>†</sup> Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.23
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.03
Financial derivative instruments dealt in on regulated market	0.02
Over-the-counter financial derivative instruments	0.00
UCITS collective investment schemes - Money Market Funds	1.25
Other assets	1.47
<b>Total assets</b>	<b>100.00</b>

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	4,106
Over-the-counter forward currency contracts	513,048

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.42%)</b>				
<b>Equities (31 July 2025: 99.42%)</b>				
<b>Japan (31 July 2025: 99.42%)</b>				
<b>Aerospace and defence</b>				
JPY	275,700	IHI Corp	6,377	0.49
JPY	40,200	Kawasaki Heavy Industries Ltd <sup>^</sup>	3,355	0.26
<b>Agriculture</b>				
JPY	322,276	Japan Tobacco Inc	11,660	0.90
<b>Airlines</b>				
JPY	40,414	ANA Holdings Inc	787	0.06
JPY	39,500	Japan Airlines Co Ltd	749	0.06
<b>Apparel retailers</b>				
JPY	185,400	Asics Corp	4,465	0.35
<b>Auto manufacturers</b>				
JPY	989,190	Honda Motor Co Ltd	9,971	0.77
JPY	141,100	Isuzu Motors Ltd <sup>^</sup>	2,273	0.18
JPY	592,303	Nissan Motor Co Ltd	1,449	0.11
JPY	157,716	Subaru Corp	3,402	0.26
JPY	421,392	Suzuki Motor Corp <sup>^</sup>	5,754	0.45
JPY	2,532,105	Toyota Motor Corp	57,516	4.45
<b>Auto parts and equipment</b>				
JPY	131,708	Aisin Corp <sup>^</sup>	2,359	0.18
JPY	304,896	Bridgestone Corp <sup>^</sup>	6,888	0.53
JPY	463,764	Denso Corp	6,443	0.50
JPY	192,564	Sumitomo Electric Industries Ltd	8,394	0.65
JPY	44,038	Toyota Industries Corp	5,640	0.44
<b>Banks</b>				
JPY	151,394	Chiba Bank Ltd <sup>^</sup>	2,045	0.16
JPY	476,900	Japan Post Bank Co Ltd	8,471	0.66
JPY	3,063,023	Mitsubishi UFJ Financial Group Inc <sup>^</sup>	55,687	4.31
JPY	665,932	Mizuho Financial Group Inc <sup>^</sup>	29,282	2.27
JPY	558,238	Resona Holdings Inc	6,476	0.50
JPY	978,903	Sumitomo Mitsui Financial Group Inc	34,724	2.69
JPY	169,404	Sumitomo Mitsui Trust Group Inc	5,621	0.43
JPY	275,700	Yokohama Financial Group Inc <sup>^</sup>	2,509	0.19
<b>Beverages</b>				
JPY	402,605	Asahi Group Holdings Ltd	4,209	0.33
JPY	206,317	Kirin Holdings Co Ltd	3,199	0.25
JPY	37,700	Suntory Beverage & Food Ltd	1,191	0.09
<b>Building Materials</b>				
JPY	50,946	AGC Inc <sup>^</sup>	1,882	0.14

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Japan (31 July 2025: 99.42%) (continued)</b>				
<b>Building Materials (continued)</b>				
JPY	70,407	Daikin Industries Ltd <sup>^</sup>	8,482	0.66
JPY	508,446	Mitsubishi Electric Corp	15,920	1.23
<b>Chemicals</b>				
JPY	343,487	Asahi Kasei Corp	3,339	0.26
JPY	341,706	Mitsubishi Chemical Group Corp	2,259	0.17
JPY	257,400	Nippon Paint Holdings Co Ltd <sup>^</sup>	1,709	0.13
JPY	46,262	Nippon Sanso Holdings Corp <sup>^</sup>	1,406	0.11
JPY	184,315	Nitto Denko Corp <sup>^</sup>	4,094	0.32
JPY	451,250	Shin-Etsu Chemical Co Ltd	15,004	1.16
JPY	364,345	Toray Industries Inc <sup>^</sup>	2,689	0.21
<b>Commercial services</b>				
JPY	106,764	Dai Nippon Printing Co Ltd	1,915	0.15
JPY	376,400	Recruit Holdings Co Ltd	19,764	1.53
JPY	104,970	Secom Co Ltd	3,851	0.30
JPY	62,329	TOPPAN Holdings Inc <sup>^</sup>	1,925	0.15
<b>Computers</b>				
JPY	470,070	Fujitsu Ltd	13,051	1.01
JPY	347,340	NEC Corp	11,731	0.91
JPY	100,830	Nomura Research Institute Ltd	3,073	0.24
JPY	86,000	Obic Co Ltd	2,396	0.19
JPY	60,800	Otsuka Corp	1,207	0.09
<b>Cosmetics and personal care</b>				
JPY	125,518	Kao Corp	5,034	0.39
JPY	106,436	Shiseido Co Ltd	1,814	0.14
JPY	291,700	Unicharm Corp <sup>^</sup>	1,776	0.14
<b>Distribution and wholesale</b>				
JPY	1,589,990	ITOCHU Corp <sup>^</sup>	20,315	1.57
JPY	378,633	Marubeni Corp	12,555	0.97
JPY	863,549	Mitsubishi Corp	22,935	1.78
JPY	660,780	Mitsui & Co Ltd	21,568	1.67
JPY	289,925	Sumitomo Corp	11,745	0.91
JPY	183,214	Toyota Tsusho Corp <sup>^</sup>	6,658	0.52
<b>Diversified financial services</b>				
JPY	360,170	Daiwa Securities Group Inc <sup>^</sup>	3,510	0.27
JPY	270,200	Japan Exchange Group Inc	2,955	0.23
JPY	232,874	Mitsubishi HC Capital Inc <sup>^</sup>	2,037	0.16
JPY	807,115	Nomura Holdings Inc	7,393	0.57
JPY	311,239	ORIX Corp <sup>^</sup>	9,471	0.73
JPY	148,820	SBI Holdings Inc <sup>^</sup>	3,361	0.26
<b>Electrical components and equipment</b>				
JPY	67,300	Fujikura Ltd <sup>^</sup>	8,538	0.66
<b>Electricity</b>				
JPY	181,181	Chubu Electric Power Co Inc	2,641	0.20

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.42%) (continued)</b>					<b>Japan (31 July 2025: 99.42%) (continued)</b>				
<b>Japan (31 July 2025: 99.42%) (continued)</b>					<b>Japan (31 July 2025: 99.42%) (continued)</b>				
<b>Electricity (continued)</b>					<b>Insurance</b>				
JPY	4,600	Hikari Tsushin Inc <sup>^</sup>	1,268	0.10	JPY	934,200	Dai-ichi Life Holdings Inc	8,191	0.64
JPY	251,362	Kansai Electric Power Co Inc	4,022	0.31	JPY	477,000	Japan Post Holdings Co Ltd	5,734	0.44
<b>Electronics</b>					JPY	49,900	Japan Post Insurance Co Ltd <sup>^</sup>	1,544	0.12
JPY	91,720	Hoya Corp	15,382	1.19	JPY	342,951	MS&AD Insurance Group Holdings Inc	8,742	0.68
JPY	340,640	Kyocera Corp	5,096	0.39	JPY	237,502	Sompo Holdings Inc <sup>^</sup>	8,185	0.63
JPY	99,100	MINEBEA MITSUMI Inc <sup>^</sup>	2,014	0.16	JPY	1,641,685	Sony Financial Group Inc <sup>^</sup>	1,655	0.13
JPY	443,718	Murata Manufacturing Co Ltd	9,020	0.70	JPY	122,447	T&D Holdings Inc	3,019	0.23
JPY	220,000	NIDEC CORP <sup>^</sup>	3,146	0.24	JPY	491,745	Tokio Marine Holdings Inc	18,256	1.41
JPY	22,000	SCREEN Holdings Co Ltd <sup>^</sup>	2,804	0.22	<b>Internet</b>				
JPY	61,743	Shimadzu Corp	1,667	0.13	JPY	716,900	LY Corp	1,843	0.14
JPY	518,670	TDK Corp	6,661	0.52	JPY	118,600	M3 Inc <sup>^</sup>	1,469	0.11
JPY	63,281	Yokogawa Electric Corp <sup>^</sup>	2,104	0.16	JPY	68,200	MonotaRO Co Ltd <sup>^</sup>	925	0.07
<b>Engineering &amp; construction</b>					JPY	400,562	Rakuten Group Inc	2,402	0.19
JPY	113,959	Kajima Corp <sup>^</sup>	4,654	0.36	JPY	33,364	Trend Micro Inc	1,308	0.10
JPY	171,050	Obayashi Corp <sup>^</sup>	3,867	0.30	JPY	120,200	ZOZO Inc <sup>^</sup>	994	0.08
JPY	38,701	Taisei Corp	3,861	0.30	<b>Iron and steel</b>				
<b>Entertainment</b>					JPY	150,949	JFE Holdings Inc <sup>^</sup>	2,041	0.16
JPY	286,700	Oriental Land Co Ltd <sup>^</sup>	5,036	0.39	JPY	1,299,900	Nippon Steel Corp <sup>^</sup>	5,443	0.42
JPY	27,898	Toho Co Ltd	1,424	0.11	<b>Leisure time</b>				
<b>Food</b>					JPY	19,686	Shimano Inc <sup>^</sup>	2,250	0.18
JPY	593,685	Aeon Co Ltd <sup>^</sup>	8,140	0.63	JPY	242,978	Yamaha Motor Co Ltd <sup>^</sup>	1,832	0.14
JPY	241,342	Ajinomoto Co Inc	5,507	0.43	<b>Machinery - diversified</b>				
JPY	181,015	Kikkoman Corp <sup>^</sup>	1,631	0.13	JPY	86,200	Daifuku Co Ltd	3,095	0.24
JPY	39,500	Kobe Bussan Co Ltd <sup>^</sup>	974	0.07	JPY	122,400	Ebara Corp	3,694	0.29
JPY	560,644	Seven & i Holdings Co Ltd	8,036	0.62	JPY	248,415	FANUC Corp	10,095	0.78
<b>Gas</b>					JPY	52,220	Keyence Corp	19,106	1.48
JPY	95,590	Osaka Gas Co Ltd <sup>^</sup>	3,590	0.28	JPY	259,351	Kubota Corp	3,984	0.31
<b>Hand and machine tools</b>					JPY	15,424	SMC Corp	6,014	0.46
JPY	37,491	Fuji Electric Co Ltd <sup>^</sup>	2,671	0.21	<b>Machinery, construction and mining</b>				
JPY	60,084	Makita Corp	2,084	0.16	JPY	1,223,935	Hitachi Ltd	42,536	3.29
<b>Healthcare products</b>					JPY	252,514	Komatsu Ltd <sup>^</sup>	9,705	0.75
JPY	298,444	FUJIFILM Holdings Corp	5,972	0.46	JPY	857,110	Mitsubishi Heavy Industries Ltd <sup>^</sup>	25,109	1.95
JPY	302,356	Olympus Corp <sup>^</sup>	3,609	0.28	<b>Mining</b>				
JPY	131,800	Sysmex Corp <sup>^</sup>	1,253	0.10	JPY	146,900	JX Advanced Metals Corp <sup>^</sup>	2,415	0.19
JPY	352,300	Terumo Corp	4,608	0.36	JPY	66,629	Sumitomo Metal Mining Co Ltd <sup>^</sup>	4,043	0.31
<b>Home builders</b>					<b>Office and business equipment</b>				
JPY	149,191	Daiwa House Industry Co Ltd	5,087	0.39	JPY	230,684	Canon Inc <sup>^</sup>	7,006	0.54
JPY	101,072	Sekisui Chemical Co Ltd <sup>^</sup>	1,791	0.14	<b>Oil and gas</b>				
JPY	161,373	Sekisui House Ltd <sup>^</sup>	3,596	0.28	JPY	725,633	ENEOS Holdings Inc	6,108	0.47
<b>Home furnishings</b>					JPY	202,175	Idemitsu Kosan Co Ltd	1,712	0.13
JPY	624,754	Panasonic Holdings Corp	8,574	0.66	JPY	236,300	Inpex Corp	5,274	0.41
JPY	1,643,285	Sony Group Corp	36,794	2.85	<b>Pharmaceuticals</b>				
					JPY	481,300	Astellas Pharma Inc	6,689	0.52

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.42%) (continued)</b>					<b>Japan (31 July 2025: 99.42%) (continued)</b>				
<b>Japan (31 July 2025: 99.42%) (continued)</b>					<b>Japan (31 July 2025: 99.42%) (continued)</b>				
<b>Pharmaceuticals (continued)</b>					<b>Software</b>				
JPY	179,018	Chugai Pharmaceutical Co Ltd <sup>^</sup>	10,214	0.79	JPY	92,000	Capcom Co Ltd <sup>^</sup>	2,347	0.18
JPY	480,849	Daiichi Sankyo Co Ltd	8,840	0.68	JPY	26,739	Konami Group Corp	3,895	0.30
JPY	69,868	Eisai Co Ltd <sup>^</sup>	1,953	0.15	JPY	98,256	Nexon Co Ltd	2,346	0.18
JPY	64,307	Kyowa Kirin Co Ltd <sup>^</sup>	1,044	0.08	JPY	10,252	Oracle Corp Japan	695	0.06
JPY	115,662	Otsuka Holdings Co Ltd	6,929	0.54	JPY	56,500	TIS Inc <sup>^</sup>	1,648	0.13
JPY	203,965	Shionogi & Co Ltd	4,197	0.33	<b>Telecommunications</b>				
JPY	425,035	Takeda Pharmaceutical Co Ltd	14,443	1.12	JPY	781,800	KDDI Corp	13,210	1.02
<b>Real estate investment and services</b>					JPY	7,960,200	NTT Inc	7,993	0.62
JPY	76,020	Daito Trust Construction Co Ltd <sup>^</sup>	1,545	0.12	JPY	7,696,900	SoftBank Corp	10,428	0.81
JPY	122,518	Hulic Co Ltd <sup>^</sup>	1,461	0.11	JPY	1,021,080	SoftBank Group Corp	28,152	2.18
JPY	284,187	Mitsubishi Estate Co Ltd <sup>^</sup>	7,258	0.56	<b>Toys</b>				
JPY	703,348	Mitsui Fudosan Co Ltd	8,059	0.62	JPY	155,639	Bandai Namco Holdings Inc	4,046	0.32
JPY	164,564	Sumitomo Realty & Development Co Ltd <sup>^</sup>	4,582	0.36	JPY	295,300	Nintendo Co Ltd	19,248	1.49
<b>Real estate investment trusts</b>					JPY	47,000	Sanrio Co Ltd <sup>^</sup>	1,449	0.11
JPY	2,055	Nippon Building Fund Inc (Reit) <sup>^</sup>	1,912	0.15	<b>Transportation</b>				
<b>Retail</b>					JPY	204,590	Central Japan Railway Co	5,712	0.44
JPY	50,962	Fast Retailing Co Ltd	19,426	1.51	JPY	255,981	East Japan Railway Co	6,460	0.50
JPY	89,500	MatsukiyoCocokara & Co <sup>^</sup>	1,438	0.11	JPY	63,900	Hankyu Hanshin Holdings Inc <sup>^</sup>	1,788	0.14
JPY	107,800	Nitori Holdings Co Ltd <sup>^</sup>	1,855	0.14	JPY	96,400	Kawasaki Kisen Kaisha Ltd <sup>^</sup>	1,393	0.11
JPY	509,100	Pan Pacific International Holdings Corp	3,023	0.23	JPY	94,000	Mitsui OSK Lines Ltd <sup>^</sup>	2,948	0.23
JPY	134,400	Ryohin Keikaku Co Ltd	2,684	0.21	JPY	109,330	Nippon Yusen KK	3,595	0.28
JPY	83,604	Tokyo Gas Co Ltd <sup>^</sup>	3,710	0.29	JPY	55,600	Seibu Holdings Inc <sup>^</sup>	1,476	0.11
JPY	57,404	Tsuruha Holdings Inc	918	0.07	JPY	76,800	SG Holdings Co Ltd <sup>^</sup>	742	0.06
JPY	25,800	Zensho Holdings Co Ltd <sup>^</sup>	1,401	0.11	JPY	77,200	Tokyo Metro Co Ltd <sup>^</sup>	827	0.06
<b>Semiconductors</b>					JPY	131,665	Tokyu Corp <sup>^</sup>	1,490	0.12
JPY	204,700	Advantest Corp <sup>^</sup>	33,845	2.62	JPY	113,098	West Japan Railway Co	2,316	0.18
JPY	24,700	Disco Corp	10,598	0.82	<b>Total Japan</b>				
JPY	50,000	Kioxia Holdings Corp	6,923	0.54				<b>1,286,733</b>	<b>99.64</b>
JPY	21,100	Lasertec Corp	4,978	0.38	<b>Total Equities</b>				
JPY	478,300	Renesas Electronics Corp	7,987	0.62				<b>1,286,733</b>	<b>99.64</b>
JPY	119,666	Tokyo Electron Ltd	32,046	2.48	<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>				
								<b>1,286,733</b>	<b>99.64</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI JAPAN UCITS ETF (continued)

As at 31 January 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.03%)					
Exchange traded futures contracts (31 July 2025: 0.03%)					
Japan					
18	JPY	3,715	Topix Index Futures March 2026	211	0.01
<b>Total Japan</b>				<b>211</b>	<b>0.01</b>
Total unrealised gain on exchange traded futures contracts				211	0.01
Total financial derivative instruments dealt in on a regulated market				211	0.01

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,286,944	99.65
Cash and margin cash	3,134	0.24
Other assets and liabilities	1,328	0.11
<b>Net asset value attributable to redeemable shareholders</b>	<b>1,291,406</b>	<b>100.00</b>

^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.62
Financial derivative instruments dealt in on regulated market	0.02
Other assets	0.36
<b>Total assets</b>	<b>100.00</b>

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	4,174

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI KOREA UCITS ETF USD (ACC)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.12%)				
<b>Equities (31 July 2025: 99.12%)</b>				
<b>Republic of South Korea (31 July 2025: 99.12%)</b>				
<b>Aerospace and defence</b>				
KRW	9,148	Hanwha Aerospace Co Ltd	8,262	1.72
KRW	20,579	Hanwha Systems Co Ltd	1,347	0.28
KRW	19,963	Korea Aerospace Industries Ltd <sup>^</sup>	2,334	0.48
KRW	3,572	LIG Nex1 Co Ltd	1,195	0.25
<b>Agriculture</b>				
KRW	26,276	KT&G Corp <sup>^</sup>	2,809	0.58
<b>Airlines</b>				
KRW	50,295	Korean Air Lines Co Ltd	814	0.17
<b>Auto manufacturers</b>				
KRW	36,449	Hyundai Motor Co <sup>^</sup>	12,661	2.63
KRW	9,508	Hyundai Motor Co (Pref)	1,790	0.37
KRW	6,112	Hyundai Motor Co (Pref) <sup>^</sup>	1,125	0.24
KRW	64,535	Kia Corp	6,842	1.42
<b>Auto parts and equipment</b>				
KRW	20,172	Hankook Tire & Technology Co Ltd <sup>^</sup>	890	0.18
KRW	16,263	Hyundai Mobis Co Ltd <sup>^</sup>	5,073	1.05
KRW	12,822	LG Energy Solution Ltd <sup>^</sup>	3,545	0.74
KRW	16,468	Samsung SDI Co Ltd	4,462	0.93
<b>Banks</b>				
KRW	76,005	Hana Financial Group Inc	5,286	1.10
KRW	75,851	Industrial Bank of Korea <sup>^</sup>	1,167	0.24
KRW	46,093	KakaoBank Corp <sup>^</sup>	733	0.15
KRW	119,679	Shinhan Financial Group Co Ltd	7,009	1.46
KRW	181,052	Woori Financial Group Inc	3,805	0.79
<b>Biotechnology</b>				
KRW	3,154	Samsung Biologics Co Ltd <sup>^</sup>	3,824	0.79
KRW	8,642	SK Biopharmaceuticals Co Ltd	708	0.15
<b>Chemicals</b>				
KRW	27,817	Ecopro Co Ltd <sup>^</sup>	3,140	0.65
KRW	13,548	LG Chem Ltd <sup>^</sup>	2,923	0.61
<b>Computers</b>				
KRW	25,353	LG Corp <sup>^</sup>	1,615	0.34
KRW	11,604	Samsung SDS Co Ltd <sup>^</sup>	1,396	0.29
<b>Cosmetics and personal care</b>				
KRW	7,890	Amorepacific Corp	761	0.16
KRW	6,800	APR Corp	1,275	0.27
KRW	2,719	LG H&H Co Ltd <sup>^</sup>	496	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Republic of South Korea (31 July 2025: 99.12%) (continued)</b>				
<b>Distribution and wholesale</b>				
KRW	14,621	Posco International Corp	634	0.13
<b>Diversified financial services</b>				
KRW	99,197	KB Financial Group Inc	9,317	1.94
KRW	11,424	Korea Investment Holdings Co Ltd <sup>^</sup>	1,710	0.36
KRW	21,603	Meritz Financial Group Inc <sup>^</sup>	1,750	0.36
KRW	54,696	Mirae Asset Securities Co Ltd	1,625	0.34
KRW	39,274	NH Investment & Securities Co Ltd <sup>^</sup>	738	0.15
<b>Electricity</b>				
KRW	68,893	Korea Electric Power Corp	2,790	0.58
<b>Electronics</b>				
KRW	81,149	LG Display Co Ltd <sup>^</sup>	658	0.13
KRW	15,318	Samsung Electro-Mechanics Co Ltd <sup>^</sup>	2,969	0.62
<b>Engineering &amp; construction</b>				
KRW	23,185	Samsung C&T Corp <sup>^</sup>	4,856	1.01
<b>Entertainment</b>				
KRW	6,256	HYBE Co Ltd <sup>^</sup>	1,626	0.34
<b>Food</b>				
KRW	1,134	Samyang Foods Co Ltd <sup>^</sup>	930	0.19
<b>Home furnishings</b>				
KRW	14,580	Coway Co Ltd <sup>^</sup>	845	0.18
KRW	29,008	LG Electronics Inc <sup>^</sup>	1,997	0.41
<b>Insurance</b>				
KRW	12,506	DB Insurance Co Ltd <sup>^</sup>	1,239	0.26
KRW	8,178	Samsung Fire & Marine Insurance Co Ltd <sup>^</sup>	2,846	0.59
KRW	21,815	Samsung Life Insurance Co Ltd <sup>^</sup>	2,854	0.59
<b>Internet</b>				
KRW	84,838	Kakao Corp	3,619	0.75
KRW	38,554	NAVER Corp	7,366	1.53
<b>Investment Companies</b>				
KRW	25,410	SK Square Co Ltd <sup>^</sup>	10,062	2.09
<b>Iron and steel</b>				
KRW	19,880	POSCO Holdings Inc <sup>^</sup>	4,799	1.00
<b>Lodging</b>				
KRW	6,348	Hanjin Kal Corp <sup>^</sup>	498	0.10
<b>Machinery - diversified</b>				
KRW	2,022	Doosan Co Ltd <sup>^</sup>	1,195	0.25
<b>Machinery, construction and mining</b>				
KRW	14,172	Doosan Bobcat Inc <sup>^</sup>	579	0.12
KRW	122,810	Doosan Enerbility Co Ltd <sup>^</sup>	7,730	1.61
KRW	6,396	HD Hyundai Electric Co Ltd	3,950	0.82
KRW	1,521	Hyosung Heavy Industries Corp <sup>^</sup>	2,751	0.57
KRW	4,076	LS Electric Co Ltd <sup>^</sup>	1,603	0.33

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI KOREA UCITS ETF USD (ACC) (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.12%) (continued)</b>					<b>Republic of South Korea (31 July 2025: 99.12%) (continued)</b>				
<b>Republic of South Korea (31 July 2025: 99.12%) (continued)</b>					<b>Republic of South Korea (31 July 2025: 99.12%) (continued)</b>				
<b>Miscellaneous manufacturers</b>					<b>Shipbuilding</b>				
KRW	13,291	Ecopro BM Co Ltd	2,142	0.45	KRW	37,804	Hanwha Ocean Co Ltd <sup>^</sup>	3,637	0.75
KRW	32,433	HLB Inc <sup>^</sup>	1,250	0.26	KRW	10,085	HD Hyundai Heavy Industries Co Ltd	4,029	0.84
KRW	20,892	Hyundai Rotem Co Ltd <sup>^</sup>	3,346	0.70	KRW	4,386	HD Hyundai Marine Solution Co Ltd <sup>^</sup>	559	0.12
KRW	9,743	POSCO Future M Co Ltd	1,513	0.31	KRW	11,625	HD Korea Shipbuilding & Offshore Engineering Co Ltd <sup>^</sup>	3,340	0.69
<b>Oil and gas</b>					KRW	192,450	Samsung Heavy Industries Co Ltd	3,937	0.82
KRW	11,868	HD Hyundai Co Ltd	1,929	0.40	<b>Software</b>				
KRW	9,908	SK Inc <sup>^</sup>	2,296	0.48	KRW	7,774	Krafton Inc <sup>^</sup>	1,372	0.29
KRW	18,520	SK Innovation Co Ltd <sup>^</sup>	1,441	0.30	<b>Telecommunications</b>				
KRW	12,230	S-Oil Corp	900	0.19	KRW	58,225	LG Uplus Corp	647	0.14
<b>Pharmaceuticals</b>					KRW	28,838	SK Telecom Co Ltd	1,453	0.30
KRW	10,984	Alteogen Inc	3,152	0.66	<b>Transportation</b>				
KRW	40,996	Celltrion Inc	5,981	1.24	KRW	64,944	HMM Co Ltd <sup>^</sup>	903	0.19
KRW	15,209	Yuhan Corp	1,141	0.24	KRW	10,310	Hyundai Glovis Co Ltd <sup>^</sup>	1,733	0.36
<b>Semiconductors</b>					<b>Total Republic of South Korea</b>				
KRW	11,790	Hanmi Semiconductor Co Ltd	1,728	0.36				<b>476,015</b>	<b>98.96</b>
KRW	1,293,987	Samsung Electronics Co Ltd <sup>^</sup>	144,286	30.00	<b>Total Equities</b>			<b>476,015</b>	<b>98.96</b>
KRW	223,359	Samsung Electronics Co Ltd (Pref)	18,218	3.79	<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>				
KRW	149,259	SK hynix Inc <sup>^</sup>	94,259	19.59				<b>476,015</b>	<b>98.96</b>

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.09%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.09%)</b>					
<b>South Korea</b>					
36	KRW	2,709	Kospi 2 Index Futures March 2026	1,028	0.21
<b>Total South Korea</b>				<b>1,028</b>	<b>0.21</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>1,028</b>	<b>0.21</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>1,028</b>	<b>0.21</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	477,043	99.17
Cash and margin cash	3,545	0.74
Other assets and liabilities	429	0.09
<b>Net asset value attributable to redeemable shareholders</b>	<b>481,017</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI KOREA UCITS ETF USD (ACC) (continued)

As at 31 January 2026

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.92
Financial derivative instruments dealt in on regulated market	0.21
Other assets	0.87
<b>Total assets</b>	<b>100.00</b>

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	4,824

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI MEXICO CAPPED UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.87%)					<b>Mexico (31 July 2025: 99.87%) (continued)</b>				
<b>Equities (31 July 2025: 99.87%)</b>					<b>Food (continued)</b>				
<b>Mexico (31 July 2025: 99.87%)</b>					MXN	795,267	Grupo Bimbo SAB de CV	2,783	2.09
<b>Banks</b>					MXN	205,386	Grupo Comercial Chedraui SA de CV	1,420	1.07
MXN	1,544,880	Grupo Financiero Banorte SAB de CV 'O'	17,595	13.24	MXN	2,206,789	Sigma Foods SAB de CV	2,197	1.65
MXN	925,847	Grupo Financiero Inbursa SAB de CV 'O'	2,334	1.75	<b>Household products</b>				
<b>Beverages</b>					MXN	910,031	Kimberly-Clark de Mexico SAB de CV 'A'	2,031	1.53
MXN	315,219	Arca Continental SAB de CV	3,579	2.70	<b>Mining</b>				
MXN	320,616	Coca-Cola Femsa SAB de CV	3,378	2.54	MXN	1,900,169	Grupo Mexico SAB de CV	21,256	15.99
MXN	1,049,309	Fomento Economico Mexicano SAB de CV	11,033	8.30	MXN	121,286	Industrias Penoles SAB de CV	7,081	5.33
<b>Building Materials</b>					<b>Real estate investment trusts</b>				
MXN	9,248,552	Cemex SAB de CV	11,559	8.70	MXN	1,743,049	Fibra Uno Administracion SA de CV (Reit)	2,731	2.05
<b>Commercial services</b>					MXN	651,068	Prologis Property Mexico SA de CV (Reit)	3,014	2.27
MXN	116,104	Promotora y Operadora de Infraestructura SAB de CV	1,829	1.38	<b>Retail</b>				
<b>Engineering &amp; construction</b>					MXN	344,499	Grupo Carso SAB de CV	2,363	1.78
MXN	174,631	Grupo Aeroportuario del Centro Norte SAB de CV	2,561	1.93	MXN	3,174,582	Wal-Mart de Mexico SAB de CV	10,149	7.63
MXN	235,945	Grupo Aeroportuario del Pacifico SAB de CV 'B'	6,526	4.91	<b>Telecommunications</b>				
MXN	109,944	Grupo Aeroportuario del Sureste SAB de CV 'B'	3,832	2.88	MXN	11,067,449	America Movil SAB de CV	11,490	8.65
<b>Food</b>					<b>Total Mexico</b>				
MXN	95,589	Gruma SAB de CV 'B'	1,734	1.31	<b>Total Equities</b>				
					<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>				
					<b>132,475 99.68</b>				
					<b>132,475 99.68</b>				
					<b>132,475 99.68</b>				

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.00%)					
Exchange traded futures contracts (31 July 2025: 0.00%)					
<b>Mexico</b>					
10	MXN	358	Mexico Bolsa Index Futures March 2026	12	0.01
<b>Total Mexico</b>				<b>12</b>	<b>0.01</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>12</b>	<b>0.01</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>12</b>	<b>0.01</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	132,487	99.69
Cash and margin cash	469	0.35
Other assets and liabilities	(52)	(0.04)
<b>Net asset value attributable to redeemable shareholders</b>	<b>132,904</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI MEXICO CAPPED UCITS ETF (continued)

As at 31 January 2026

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	95.67
Financial derivative instruments dealt in on regulated market	0.01
Other assets	4.32
<b>Total assets</b>	<b>100.00</b>

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	393

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI RUSSIA ADR/GDR UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 0.00%)					Russian Federation (31 July 2025: 0.00%) (continued)				
Equities (31 July 2025: 0.00%)					Oil and gas				
Russian Federation (31 July 2025: 0.00%)					RUB 18,897,042 Gazprom PJSC*				
Banks					RUB 706,869 LUKOIL PJSC*				
RUB	14,892,300	Sberbank of Russia PJSC*	-	0.00	RUB	1,548,660	Novatek PJSC*	-	0.00
RUB	1,002,553	VTB Bank PJSC*	-	0.00	RUB	1,987,049	Rosneft Oil Co PJSC*	-	0.00
Chemicals					RUB 12,205,190 Surgutneftegas PAO*				
RUB	76,928	PhosAgro PJSC*	-	0.00	RUB	2,414,526	Tatneft PJSC*	-	0.00
USD	1,487	Phosagro PJSC Usd Npv*	-	0.00	Telecommunications				
Iron and steel					RUB	1,440,756	Mobile TeleSystems PJSC*	-	0.00
RUB	2,558,890	Novolipetsk Steel PJSC*	-	0.00	Total Russian Federation				
USD	357,736	Severstal PAO GDR*	-	0.00	Total Equities				
Mining					Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market				
RUB	10,759,300	GMK Norilskiy Nickel PAO*	-	0.00	-				
USD	2	Mmc Norilsk Nickel PJSC*	-	0.00	-				
USD	1	Polyus PJSC*	-	0.00	-				
RUB	542,860	Polyus PJSC*	-	0.00	-				
Cash					416				
Other assets and liabilities					(416)				
Net asset value attributable to redeemable shareholders					-				

\* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Other assets	100.00
<b>Total assets</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI UK SMALL CAP UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.40%)				
Equities (31 July 2025: 99.40%)				
Australia (31 July 2025: 0.38%)				
Bermuda (31 July 2025: 2.00%)				
Insurance				
GBP	43,458	Conduit Holdings Ltd <sup>^</sup>	166	0.16
GBP	102,888	Hiscox Ltd	1,525	1.48
GBP	67,634	Lancashire Holdings Ltd	417	0.41
<b>Total Bermuda</b>			<b>2,108</b>	<b>2.05</b>
Cyprus (31 July 2025: 0.16%)				
France (31 July 2025: 0.52%)				
Media				
GBP	213,243	Canal+ SA	676	0.66
<b>Total France</b>			<b>676</b>	<b>0.66</b>
Guernsey (31 July 2025: 0.59%)				
Diversified financial services				
GBP	24,376	Foresight Group Holdings Ltd	103	0.10
Lodging				
GBP	7,082	PPHE Hotel Group Ltd <sup>^</sup>	126	0.12
Real estate investment and services				
GBP	472,028	Sirius Real Estate Ltd (Reit) <sup>^</sup>	464	0.45
<b>Total Guernsey</b>			<b>693</b>	<b>0.67</b>
Ireland (31 July 2025: 1.06%)				
Food				
GBP	112,144	C&C Group Plc	122	0.12
GBP	174,704	Greencore Group Plc	506	0.49
GBP	62,895	Greencore Group Plc <sup>^</sup>	1	0.00
Retail				
GBP	53,945	Grafton Group Plc	505	0.49
<b>Total Ireland</b>			<b>1,134</b>	<b>1.10</b>
Isle of Man (31 July 2025: 0.31%)				
Entertainment				
GBP	81,640	Playtech Plc	242	0.24
<b>Total Isle of Man</b>			<b>242</b>	<b>0.24</b>

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Israel (31 July 2025: 0.77%)				
Diversified financial services				
GBP	21,531	Plus500 Ltd	903	0.88
<b>Total Israel</b>			<b>903</b>	<b>0.88</b>
Jersey (31 July 2025: 2.69%)				
Advertising				
GBP	333,624	WPP Plc <sup>^</sup>	1,007	0.98
Diversified financial services				
GBP	47,653	JTC Plc	617	0.60
GBP	357,795	Man Group Plc	940	0.91
GBP	231,108	TP ICAP Group Plc	589	0.57
Investment Companies				
GBP	73,862	Yellow Cake Plc	504	0.49
Real estate investment and services				
GBP	230,591	International Workplace Group Plc <sup>^</sup>	570	0.55
<b>Total Jersey</b>			<b>4,227</b>	<b>4.10</b>
Luxembourg (31 July 2025: 0.71%)				
Retail				
GBP	309,379	B&M European Value Retail SA	545	0.53
<b>Total Luxembourg</b>			<b>545</b>	<b>0.53</b>
Netherlands (31 July 2025: 0.12%)				
Hand and machine tools				
GBP	6,457	RHI Magnesita NV	179	0.17
<b>Total Netherlands</b>			<b>179</b>	<b>0.17</b>
Spain (31 July 2025: 0.00%)				
Mining				
GBP	30,513	ATALAYA MINING COPPER SA	314	0.30
<b>Total Spain</b>			<b>314</b>	<b>0.30</b>
United Kingdom (31 July 2025: 90.09%)				
Advertising				
GBP	82,685	GlobalData Plc	88	0.09
Aerospace and defence				
GBP	10,748	Cohort Plc <sup>^</sup>	124	0.12
GBP	150,005	QinetiQ Group Plc	752	0.73
Agriculture				
GBP	20,482	Genus Plc	647	0.63
Airlines				
GBP	94,641	easyJet Plc	452	0.44
GBP	30,034	JET2 Plc	372	0.36

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI UK SMALL CAP UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value	Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Equities (31 July 2025: 99.40%) (continued)</b>					<b>United Kingdom (31 July 2025: 90.09%) (continued)</b>				
<b>United Kingdom (31 July 2025: 90.09%) (continued)</b>					<b>United Kingdom (31 July 2025: 90.09%) (continued)</b>				
<b>Apparel retailers</b>					<b>Computers (continued)</b>				
GBP	111,638	Burberry Group Plc	1,227	1.19	GBP	75,953	GB Group Plc	182	0.18
GBP	180,431	Dr Martens Plc <sup>^</sup>	121	0.12	GBP	25,846	Kainos Group Plc <sup>^</sup>	233	0.22
<b>Auto manufacturers</b>					GBP	85,640	NCC Group Plc <sup>^</sup>	120	0.12
GBP	81,061	Aston Martin Lagonda Global Holdings Plc <sup>^</sup>	50	0.05	GBP	21,428	Raspberry PI Holdings Plc <sup>^</sup>	58	0.06
<b>Banks</b>					GBP	313,395	Serco Group Plc	940	0.91
GBP	178,485	Investec Plc	1,085	1.05	GBP	40,339	Softcat Plc	577	0.56
GBP	10,800	Lion Finance Group Plc	1,090	1.06	<b>Distribution and wholesale</b>				
GBP	105,116	Metro Bank Holdings Plc	140	0.13	GBP	101,839	Inchcape Plc	831	0.81
GBP	59,985	Paragon Banking Group Plc	533	0.52	GBP	146,661	RS GROUP Plc	983	0.95
GBP	13,048	TBC Bank Group Plc	554	0.54	<b>Diversified financial services</b>				
<b>Beverages</b>					GBP	569,257	Aberdeen Group Plc <sup>^</sup>	1,238	1.20
GBP	34,746	AG Barr Plc	222	0.22	GBP	106,624	AJ Bell Plc	493	0.48
GBP	30,502	Fevertree Drinks Plc <sup>^</sup>	266	0.26	GBP	132,393	Ashmore Group Plc <sup>^</sup>	313	0.30
GBP	10,373	Young & Co's Brewery Plc 'A'	86	0.08	GBP	45,985	Close Brothers Group Plc <sup>^</sup>	232	0.23
<b>Biotechnology</b>					GBP	32,847	CMC Markets Plc	106	0.10
GBP	26,321	OXB	219	0.21	GBP	9,288	Georgia Capital Plc	313	0.30
GBP	135,466	Oxford Nanopore Technologies Plc <sup>^</sup>	210	0.21	GBP	106,820	IG Group Holdings Plc	1,444	1.40
<b>Building Materials</b>					GBP	91,775	IntegraFin Holdings Plc	323	0.31
GBP	85,866	Breedon Group Plc	289	0.28	GBP	138,585	Jupiter Fund Management Plc	260	0.25
GBP	76,682	Genuit Group Plc	255	0.25	GBP	87,644	Ninety One Plc	222	0.22
GBP	122,262	Ibstock Plc <sup>^</sup>	155	0.15	GBP	111,505	OSB Group Plc	681	0.66
GBP	70,873	Marshalls Plc	111	0.11	GBP	28,393	Polar Capital Holdings Plc <sup>^</sup>	168	0.16
GBP	310,246	SigmaRoc Plc <sup>^</sup>	444	0.43	GBP	434,950	Quilter Plc	845	0.82
<b>Chemicals</b>					GBP	20,030	Rathbones Group Plc	442	0.43
GBP	41,025	Croda International Plc	1,119	1.09	GBP	162,997	St James's Place Plc	2,478	2.41
GBP	177,511	Elementis Plc <sup>^</sup>	287	0.28	<b>Electrical components and equipment</b>				
GBP	51,973	Johnson Matthey Plc	1,226	1.19	GBP	43,013	Volex Plc	190	0.18
GBP	25,719	Victrex Plc	169	0.16	<b>Electricity</b>				
<b>Commercial services</b>					GBP	106,663	Drax Group Plc	961	0.93
GBP	8,671	4imprint Group Plc	354	0.34	GBP	22,246	Telecom Plus Plc	296	0.29
GBP	77,621	Babcock International Group Plc	1,114	1.08	<b>Electronics</b>				
GBP	491,859	Hays Plc	233	0.23	GBP	30,032	DiscoverIE Group Plc	190	0.19
GBP	120,133	Johnson Service Group Plc <sup>^</sup>	169	0.16	GBP	17,636	Oxford Instruments Plc	444	0.43
GBP	395,926	Mitie Group Plc	663	0.64	GBP	11,212	Renishaw Plc <sup>^</sup>	426	0.41
GBP	91,014	Pagegroup Plc <sup>^</sup>	187	0.18	<b>Energy - alternate sources</b>				
GBP	42,767	Savills Plc <sup>^</sup>	461	0.45	EUR	30,962	Metlen Energy & Metals Plc <sup>^</sup>	1,235	1.20
GBP	61,485	XPS Pensions Group Plc	213	0.21	<b>Engineering &amp; construction</b>				
GBP	70,428	Zigup Plc	269	0.26	GBP	153,011	Balfour Beatty Plc	1,093	1.06
<b>Computers</b>					GBP	247,284	Helios Towers Plc	428	0.41
GBP	70,271	Bytes Technology Group Plc <sup>^</sup>	236	0.23	GBP	22,232	Keller Group Plc	394	0.38
GBP	6,711	Cerillion Plc <sup>^</sup>	114	0.11	GBP	132,916	Kier Group Plc	297	0.29
GBP	19,623	Computacenter Plc	653	0.63	GBP	14,145	Morgan Sindall Group Plc	697	0.68
					GBP	24,359	Renew Holdings Plc <sup>^</sup>	228	0.22

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI UK SMALL CAP UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value	Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Equities (31 July 2025: 99.40%) (continued)</b>					<b>United Kingdom (31 July 2025: 90.09%) (continued)</b>				
<b>United Kingdom (31 July 2025: 90.09%) (continued)</b>					<b>United Kingdom (31 July 2025: 90.09%) (continued)</b>				
<b>Entertainment</b>					<b>Machinery - diversified</b>				
GBP	1,047,089	ITV Plc	851	0.83	GBP	76,391	IMI Plc	2,110	2.05
GBP	58,957	Rank Group Plc <sup>^</sup>	52	0.05	GBP	257,687	Rotork Plc	911	0.88
<b>Food</b>					GBP	61,098	Vesuvius Plc <sup>^</sup>	281	0.27
GBP	15,971	Cranswick Plc	840	0.82	<b>Machinery, construction and mining</b>				
GBP	31,476	Greggs Plc <sup>^</sup>	506	0.49	GBP	80,289	Weir Group Plc	2,590	2.51
GBP	24,746	Hilton Food Group Plc	116	0.11	<b>Metal fabricate/ hardware</b>				
GBP	201,183	Premier Foods Plc <sup>^</sup>	380	0.37	GBP	54,259	Bodycote Plc <sup>^</sup>	404	0.39
GBP	249,898	SSP Group Plc	458	0.44	<b>Mining</b>				
GBP	118,182	Tate & Lyle Plc	445	0.43	GBP	102,934	Hochschild Mining Plc <sup>^</sup>	696	0.68
<b>Forest Products and paper</b>					GBP	624,093	Pan African Resources Plc	825	0.80
GBP	136,512	Mondi Plc	1,166	1.13	<b>Miscellaneous manufacturers</b>				
<b>Healthcare products</b>					GBP	9,373	Avon Technologies Plc	164	0.16
GBP	67,041	Advanced Medical Solutions Group Plc <sup>^</sup>	144	0.14	GBP	84,986	Chemring Group Plc	424	0.41
GBP	495,481	Convatec Group Plc	1,140	1.11	GBP	41,496	Diploma Plc	2,207	2.14
<b>Healthcare services</b>					GBP	24,866	Hill & Smith Plc	554	0.54
GBP	80,677	Spire Healthcare Group Plc	165	0.16	GBP	70,670	ME GROUP INTERNATIONAL Plc	98	0.09
<b>Home builders</b>					GBP	85,044	Morgan Advanced Materials Plc	195	0.19
GBP	36,819	Bellway Plc	1,000	0.97	GBP	129,799	Senior Plc	318	0.31
GBP	29,601	Berkeley Group Holdings Plc	1,220	1.18	GBP	61,002	Volution Group Plc	392	0.38
GBP	69,982	Crest Nicholson Holdings Plc	107	0.10	<b>Oil and gas</b>				
GBP	99,101	Persimmon Plc	1,393	1.35	GBP	42,541	Energiean Plc <sup>^</sup>	360	0.35
GBP	1,095,191	Taylor Wimpey Plc <sup>^</sup>	1,169	1.14	GBP	175,543	Harbour Energy Plc	408	0.39
GBP	99,225	Vistry Group Plc	660	0.64	GBP	79,866	Serica Energy Plc	172	0.17
<b>Home furnishings</b>					<b>Oil and gas services</b>				
GBP	167,267	Howden Joinery Group Plc	1,400	1.36	GBP	39,281	Hunting Plc	174	0.17
<b>Insurance</b>					<b>Pharmaceuticals</b>				
GBP	185,905	Beazley Plc	2,106	2.05	GBP	22,080	CVS Group Plc <sup>^</sup>	288	0.28
GBP	71,010	Chesnara Plc	217	0.21	<b>Private Equity</b>				
GBP	287,768	Just Group Plc	622	0.60	GBP	76,794	Bridgepoint Group Plc	209	0.20
<b>Internet</b>					GBP	89,885	ICG Plc	1,631	1.58
GBP	96,640	AO World Plc	105	0.10	GBP	273,715	IP Group Plc	162	0.16
GBP	141,627	Baltic Classifieds Group Plc <sup>^</sup>	288	0.28	GBP	49,208	Molten Ventures Plc	249	0.24
GBP	30,814	Future Plc	167	0.16	<b>Real estate investment trusts</b>				
GBP	154,674	MONY Group Plc <sup>^</sup>	289	0.28	GBP	58,018	Big Yellow Group Plc (Reit)	598	0.58
GBP	93,102	Moonpig Group Plc	200	0.20	GBP	309,180	British Land Co Plc (Reit)	1,282	1.24
GBP	238,309	Rightmove Plc <sup>^</sup>	1,178	1.15	GBP	32,837	Derwent London Plc (Reit)	631	0.61
GBP	196,055	THG Plc <sup>^</sup>	73	0.07	GBP	217,017	Grainger Plc (Reit)	421	0.41
GBP	127,497	Trainline Plc	260	0.25	GBP	106,747	Great Portland Estates Plc (Reit) <sup>^</sup>	399	0.39
GBP	112,811	Trustpilot Group Plc	208	0.20	GBP	163,380	Hammerson Plc (Reit) <sup>^</sup>	579	0.56
<b>Leisure time</b>					GBP	448,050	Home Reit Plc <sup>^</sup>	43	0.04
GBP	42,833	Carnival Plc <sup>^</sup>	924	0.89	GBP	688,487	LondonMetric Property Plc (Reit) <sup>^</sup>	1,376	1.34
GBP	50,807	Hollywood Bowl Group Plc	132	0.13	GBP	796,208	Primary Health Properties Plc (Reit) <sup>^</sup>	825	0.80
					GBP	162,526	PRS REIT Plc <sup>^</sup>	18	0.02

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI UK SMALL CAP UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value	Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Equities (31 July 2025: 99.40%) (continued)</b>					<b>United Kingdom (31 July 2025: 90.09%) (continued)</b>				
<b>United Kingdom (31 July 2025: 90.09%) (continued)</b>					<b>United Kingdom (31 July 2025: 90.09%) (continued)</b>				
<b>Real estate investment trusts (continued)</b>					<b>Textile</b>				
GBP	67,253	Safestore Holdings Plc (Reit) <sup>^</sup>	556	0.54	GBP	590,199	Coats Group Plc <sup>^</sup>	502	0.49
GBP	450,932	Shaftesbury Capital Plc (Reit)	647	0.63	<b>Toys</b>				
GBP	383,563	Supermarket Income Reit Plc <sup>^</sup>	320	0.31	GBP	10,199	Games Workshop Group Plc	1,739	1.69
GBP	193,214	Target Healthcare REIT Plc	201	0.19	<b>Transportation</b>				
GBP	690,660	Tritax Big Box REIT Plc	1,142	1.11	GBP	9,002	Clarkson Plc	377	0.37
GBP	136,280	UNITE Group Plc (Reit)	771	0.75	GBP	173,277	Firstgroup Plc	323	0.31
GBP	44,717	Workspace Group Plc (Reit)	188	0.18	GBP	168,604	Ocado Group Plc <sup>^</sup>	368	0.36
<b>Retail</b>					<b>Water</b>				
GBP	309,896	Currys Plc	452	0.44	GBP	146,230	Pennon Group Plc	799	0.78
GBP	111,760	Domino's Pizza Group Plc <sup>^</sup>	204	0.20	<b>Total United Kingdom</b>				
GBP	40,717	Dunelm Group Plc	376	0.36				<b>90,692</b>	<b>88.01</b>
GBP	34,915	Frasers Group Plc <sup>^</sup>	243	0.24	<b>United States (31 July 2025: 0.00%)</b>				
GBP	23,748	J D Wetherspoon Plc <sup>^</sup>	159	0.15	<b>Auto parts and equipment</b>				
GBP	83,632	Mitchells & Butlers Plc	220	0.21	USD	35,795	American Axle & Manufacturing Holdings Inc	208	0.20
GBP	140,543	Pets at Home Group Plc	288	0.28	<b>Oil and gas</b>				
GBP	65,535	Travis Perkins Plc	410	0.40	GBP	17,484	Diversified Energy Co <sup>^</sup>	167	0.16
GBP	68,447	Watches of Switzerland Group Plc <sup>^</sup>	355	0.34	<b>Total United States</b>				
GBP	39,106	WH Smith Plc <sup>^</sup>	264	0.26				<b>375</b>	<b>0.36</b>
<b>Software</b>					<b>Total Equities</b>				
GBP	40,753	Alfa Financial Software Holdings Plc	88	0.09				<b>102,088</b>	<b>99.07</b>
GBP	8,725	Craneware Plc <sup>^</sup>	146	0.14	<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>				
<b>Telecommunications</b>								<b>102,088</b>	<b>99.07</b>
GBP	28,493	Gamma Communications Plc	259	0.25					

Number of contracts	Currency	Notional amount	Description	Fair value GBP'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.00%)</b>					
<b>Exchange traded futures contracts (31 July 2025: (0.00)%)</b>					
<b>United Kingdom</b>					
20	GBP	874	FTSE 250 Index Futures March 2026	29	0.03
<b>Total United Kingdom</b>				<b>29</b>	<b>0.03</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>29</b>	<b>0.03</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>29</b>	<b>0.03</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI UK SMALL CAP UCITS ETF (continued)

As at 31 January 2026

	Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss	102,117	99.10
Cash and margin cash	248	0.24
<b>Cash equivalents (31 July 2025: 0.00%)</b>		
<b>Holding Currency UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.00%)</b>		
450,252 GBP BlackRock ICS Sterling Liquidity Fund <sup>†</sup>	450	0.43
Total cash equivalents	450	0.43
Other assets and liabilities	233	0.23
<b>Net asset value attributable to redeemable shareholders</b>	<b>103,048</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

<sup>†</sup> Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.96
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.06
Financial derivative instruments dealt in on regulated market	0.03
UCITS collective investment schemes - Money Market Funds	0.44
Other assets	0.51
<b>Total assets</b>	<b>100.00</b>

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure GBP'000
Exchange traded future contracts	932

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI UK UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 98.89%)				
<b>Equities (31 July 2025: 98.89%)</b>				
Ireland (31 July 2025: 0.22%)				
<b>Oil and gas</b>				
GBP	3,933	DCC Plc	182	0.17
		<b>Total Ireland</b>	<b>182</b>	<b>0.17</b>
Isle of Man (31 July 2025: 0.29%)				
<b>Entertainment</b>				
GBP	27,930	Entain Plc	169	0.16
		<b>Total Isle of Man</b>	<b>169</b>	<b>0.16</b>
Jersey (31 July 2025: 3.41%)				
<b>Commercial services</b>				
GBP	42,197	Experian Plc	1,164	1.07
<b>Mining</b>				
GBP	463,271	Glencore Plc	2,313	2.13
		<b>Total Jersey</b>	<b>3,477</b>	<b>3.20</b>
Switzerland (31 July 2025: 0.41%)				
<b>Beverages</b>				
GBP	10,117	Coca-Cola HBC AG	400	0.37
		<b>Total Switzerland</b>	<b>400</b>	<b>0.37</b>
United Kingdom (31 July 2025: 94.56%)				
<b>Aerospace and defence</b>				
GBP	138,337	BAE Systems Plc	2,731	2.52
GBP	58,198	Melrose Industries Plc	364	0.33
GBP	387,993	Rolls-Royce Holdings Plc	4,699	4.33
<b>Agriculture</b>				
GBP	100,779	British American Tobacco Plc	4,410	4.06
GBP	35,191	Imperial Brands Plc	1,079	1.00
<b>Banks</b>				
GBP	643,687	Barclays Plc	3,130	2.89
GBP	793,595	HSBC Holdings Plc	10,201	9.40
GBP	2,729,244	Lloyds Banking Group Plc	2,973	2.74
GBP	370,420	NatWest Group Plc	2,464	2.27
GBP	89,714	Standard Chartered Plc	1,670	1.54
<b>Beverages</b>				
GBP	102,653	Diageo Plc	1,720	1.58
<b>Commercial services</b>				
GBP	19,434	Ashtead Group Plc	911	0.84

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
United Kingdom (31 July 2025: 94.56%) (continued)				
<b>Commercial services (continued)</b>				
GBP	7,063	Intertek Group Plc	315	0.29
GBP	84,277	RELX Plc	2,174	2.00
GBP	117,012	Rentokil Initial Plc <sup>^</sup>	527	0.49
GBP	31,037	Wise Plc 'A'	293	0.27
<b>Cosmetics and personal care</b>				
GBP	410,372	Haleon Plc	1,555	1.43
GBP	100,472	Unilever Plc	4,964	4.58
<b>Distribution and wholesale</b>				
GBP	15,118	Bunzl Plc	310	0.29
<b>Diversified financial services</b>				
GBP	21,538	London Stock Exchange Group Plc	1,749	1.61
GBP	32,582	Schroders Plc	147	0.14
<b>Electricity</b>				
GBP	228,723	National Grid Plc	2,824	2.60
GBP	55,590	SSE Plc	1,346	1.24
<b>Electronics</b>				
GBP	17,556	Halma Plc	622	0.57
<b>Food</b>				
GBP	79,757	J Sainsbury Plc	256	0.24
GBP	94,903	Marks & Spencer Group Plc	347	0.32
GBP	299,606	Tesco Plc	1,274	1.17
<b>Food Service</b>				
GBP	78,285	Compass Group Plc	1,712	1.58
<b>Gas</b>				
GBP	216,147	Centrica Plc	413	0.38
<b>Healthcare products</b>				
GBP	37,164	Smith & Nephew Plc	461	0.42
<b>Home builders</b>				
GBP	63,116	Barratt Redrow Plc	245	0.23
<b>Household products</b>				
GBP	31,191	Reckitt Benckiser Group Plc	1,900	1.75
<b>Insurance</b>				
GBP	11,889	Admiral Group Plc	327	0.30
GBP	140,930	Aviva Plc	896	0.82
GBP	262,148	Legal & General Group Plc	695	0.64
GBP	104,078	M&G Plc	322	0.30
GBP	32,747	Phoenix Group Holdings Plc	242	0.22
GBP	118,563	Prudential Plc	1,428	1.32
<b>Internet</b>				
GBP	39,580	Autotrader Group Plc	213	0.20
<b>Lodging</b>				
USD	6,664	InterContinental Hotels Group Plc	655	0.60
GBP	8,009	Whitbread Plc	218	0.20

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI UK UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value	Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
<b>Equities (31 July 2025: 98.89%) (continued)</b>					<b>United Kingdom (31 July 2025: 94.56%) (continued)</b>				
<b>United Kingdom (31 July 2025: 94.56%) (continued)</b>					<b>United Kingdom (31 July 2025: 94.56%) (continued)</b>				
<b>Machinery - diversified</b>					<b>Real estate investment trusts</b>				
GBP	3,375	Spirax Group Plc	245	0.23	GBP	32,975	Land Securities Group Plc (Reit)	215	0.20
<b>Media</b>					GBP	59,342	Segro Plc (Reit)	450	0.41
GBP	59,841	Informa Plc	526	0.48	<b>Retail</b>				
GBP	26,705	Pearson Plc	256	0.24	GBP	14,675	Associated British Foods Plc <sup>^</sup>	280	0.26
<b>Mining</b>					GBP	113,233	JD Sports Fashion Plc	93	0.09
GBP	51,687	Anglo American Plc	1,761	1.62	GBP	81,614	Kingfisher Plc	275	0.25
GBP	18,109	Antofagasta Plc	661	0.61	GBP	5,360	Next Plc	711	0.65
GBP	8,904	Endeavour Mining Plc	376	0.35	<b>Software</b>				
GBP	10,065	Fresnillo Plc	373	0.34	GBP	44,147	Sage Group Plc	423	0.39
GBP	52,035	Rio Tinto Plc	3,506	3.23	<b>Telecommunications</b>				
<b>Miscellaneous manufacturers</b>					GBP	276,927	BT Group Plc	530	0.49
GBP	14,954	Smiths Group Plc	375	0.35	GBP	882,875	Vodafone Group Plc	948	0.87
<b>Oil and gas</b>					<b>Water</b>				
GBP	725,302	BP Plc	3,364	3.10	GBP	12,638	Severn Trent Plc	370	0.34
GBP	267,028	Shell Plc	7,461	6.88	GBP	31,124	United Utilities Group Plc	388	0.36
<b>Pharmaceuticals</b>					<b>Total United Kingdom</b>				
GBP	71,487	AstraZeneca Plc	9,722	8.96				<b>103,258</b>	<b>95.16</b>
GBP	187,547	GSK Plc	3,519	3.24	<b>Total Equities</b>			<b>107,486</b>	<b>99.06</b>
GBP	7,432	Hikma Pharmaceuticals Plc	114	0.11	<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>				
<b>Private Equity</b>								<b>107,486</b>	<b>99.06</b>
GBP	45,793	3i Group Plc <sup>^</sup>	1,534	1.41					

Number of contracts	Currency	Notional amount	Description	Fair value GBP'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.03%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.03%)</b>					
<b>United Kingdom</b>					
10	GBP	956	FTSE 100 Index Futures March 2026	31	0.03
<b>Total United Kingdom</b>				<b>31</b>	<b>0.03</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>31</b>	<b>0.03</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>31</b>	<b>0.03</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI UK UCITS ETF (continued)

As at 31 January 2026

	Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss	107,517	99.09
Cash and margin cash	274	0.25
<b>Cash equivalents (31 July 2025: 0.67%)</b>		
<b>Holding Currency UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.67%)</b>		
607,575 GBP BlackRock ICS Sterling Liquidity Fund <sup>†</sup>	608	0.56
Total cash equivalents	608	0.56
Other assets and liabilities	111	0.10
<b>Net asset value attributable to redeemable shareholders</b>	<b>108,510</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>†</sup> Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.03
Financial derivative instruments dealt in on regulated market	0.03
UCITS collective investment schemes - Money Market Funds	0.56
Other assets	0.38
<b>Total assets</b>	<b>100.00</b>

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure GBP'000
Exchange traded future contracts	1,019

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.70%)									
<b>Equities (31 July 2025: 99.70%)</b>									
<b>Bahamas (31 July 2025: 0.01%)</b>									
<b>Leisure time</b>									
USD	7,351	OneSpaWorld Holdings Ltd	144	0.01					
<b>Total Bahamas</b>			<b>144</b>	<b>0.01</b>					
<b>Bermuda (31 July 2025: 1.98%)</b>									
<b>Biotechnology</b>									
USD	108,020	Roivant Sciences Ltd	2,335	0.09					
<b>Chemicals</b>									
USD	185,262	Axalta Coating Systems Ltd	6,221	0.23					
<b>Computers</b>									
USD	103,699	Genpact Ltd	4,573	0.17					
<b>Diversified financial services</b>									
USD	393,278	Invesco Ltd	10,733	0.40					
<b>Insurance</b>									
USD	7,736	Assured Guaranty Ltd	656	0.02					
USD	98,644	Axis Capital Holdings Ltd	10,178	0.38					
USD	14,263	Essent Group Ltd	898	0.03					
USD	63,819	Hamilton Insurance Group Ltd 'B'	1,771	0.07					
USD	15,333	RenaissanceRe Holdings Ltd	4,319	0.16					
USD	8,875	SiriusPoint Ltd	181	0.01					
USD	373	White Mountains Insurance Group Ltd <sup>^</sup>	763	0.03					
<b>Leisure time</b>									
USD	231,210	Norwegian Cruise Line Holdings Ltd	5,077	0.19					
<b>Media</b>									
USD	18,613	Liberty Global Ltd 'A' <sup>^</sup>	207	0.01					
USD	21,146	Liberty Global Ltd 'C'	234	0.01					
USD	18,889	Liberty Latin America Ltd 'A'	146	0.00					
USD	60,811	Liberty Latin America Ltd 'C'	473	0.02					
<b>Oil and gas</b>									
USD	5,119	Nabors Industries Ltd	342	0.01					
USD	67,466	Seadrill Ltd	2,596	0.10					
USD	49,472	Valaris Ltd <sup>^</sup>	2,856	0.11					
<b>Real estate investment and services</b>									
USD	52,270	Cushman & Wakefield Ltd	859	0.03					
<b>Retail</b>									
USD	33,408	Signet Jewelers Ltd <sup>^</sup>	3,083	0.11					
<b>Semiconductors</b>									
USD	2,620	Alpha & Omega Semiconductor Ltd	58	0.00					
<b>Total Bermuda</b>			<b>58,559</b>	<b>2.18</b>					
					<b>British Virgin Islands (31 July 2025: 0.17%)</b>				
					<b>Apparel retailers</b>				
USD	36,921	Capri Holdings Ltd			833	0.03			
					<b>Biotechnology</b>				
USD	70,024	Biohaven Ltd			828	0.03			
					<b>Healthcare products</b>				
USD	21,053	Establishment Labs Holdings Inc <sup>^</sup>			1,435	0.06			
<b>Total British Virgin Islands</b>					<b>3,096</b>	<b>0.12</b>			
					<b>Canada (31 July 2025: 0.46%)</b>				
					<b>Biotechnology</b>				
USD	146,233	Arbutus Biopharma Corp <sup>^</sup>			604	0.02			
USD	18,713	Aurinia Pharmaceuticals Inc			272	0.01			
USD	95,883	Definium Therapeutics Inc <sup>^</sup>			1,619	0.06			
USD	82,670	Xenon Pharmaceuticals Inc			3,390	0.13			
					<b>Electrical components and equipment</b>				
USD	38,567	Novanta Inc			5,189	0.19			
					<b>Entertainment</b>				
USD	91,477	IMAX Corp <sup>^</sup>			3,193	0.12			
USD	75,002	Lionsgate Studios Corp <sup>^</sup>			708	0.02			
					<b>Mining</b>				
USD	14,455	Perpetua Resources Corp			385	0.02			
USD	55,715	TMC the metals co Inc <sup>^</sup>			369	0.01			
<b>Total Canada</b>					<b>15,729</b>	<b>0.58</b>			
					<b>Cayman Islands (31 July 2025: 0.97%)</b>				
					<b>Aerospace and defence</b>				
USD	47,942	FTAI Aviation Ltd			13,056	0.49			
					<b>Agriculture</b>				
USD	4,431	Fresh Del Monte Produce Inc <sup>^</sup>			176	0.01			
					<b>Biotechnology</b>				
USD	25,447	MoonLake Immunotherapeutics			399	0.01			
					<b>Machinery - diversified</b>				
USD	3,688	Ichor Holdings Ltd			112	0.00			
					<b>Miscellaneous manufacturers</b>				
USD	17,229	Fabrinet			8,432	0.31			
					<b>Pharmaceuticals</b>				
USD	11,609	Herbalife Ltd			200	0.01			
					<b>Semiconductors</b>				
USD	4,782	Ambarella Inc			306	0.01			
					<b>Software</b>				
USD	28,114	GigaCloud Technology Inc 'A'			1,123	0.04			
<b>Total Cayman Islands</b>					<b>23,804</b>	<b>0.88</b>			

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.70%) (continued)</b>					<b>Luxembourg (31 July 2025: 0.00%)</b>				
<b>France (31 July 2025: 0.01%)</b>					<b>Marshall Islands (31 July 2025: 0.02%)</b>				
<b>Mining</b>					<b>Transportation</b>				
USD	14,830	Constellium SE	333	0.01	USD	9,091	Dorian LPG Ltd	268	0.01
<b>Total France</b>					USD	4,396	Genco Shipping & Trading Ltd <sup>^</sup>	92	0.00
					USD	7,253	International Seaways Inc <sup>^</sup>	433	0.02
					<b>Total Marshall Islands</b>				
								<b>793</b>	<b>0.03</b>
<b>Guernsey (31 July 2025: 0.09%)</b>					<b>Netherlands (31 July 2025: 0.39%)</b>				
<b>Diversified financial services</b>					<b>Biotechnology</b>				
USD	302,028	Burford Capital Ltd	2,927	0.11	USD	27,232	Newamsterdam Pharma Co NV	848	0.03
<b>Total Guernsey</b>					<b>Oil and gas services</b>				
			<b>2,927</b>	<b>0.11</b>	USD	233,507	Expro Group Holdings NV <sup>^</sup>	3,738	0.14
<b>Ireland (31 July 2025: 0.84%)</b>					<b>Pharmaceuticals</b>				
<b>Auto parts and equipment</b>					USD	17,270	uniQure NV	392	0.02
USD	12,854	Adient Plc	267	0.01	<b>Software</b>				
<b>Commercial services</b>					USD	53,097	Elastic NV	3,501	0.13
USD	2,182	Cimpress Plc	173	0.01	<b>Total Netherlands</b>				
<b>Cosmetics and personal care</b>								<b>8,479</b>	<b>0.32</b>
USD	39,727	Perrigo Co Plc	565	0.02	<b>Puerto Rico (31 July 2025: 0.24%)</b>				
<b>Electronics</b>					<b>Banks</b>				
USD	76,063	nVent Electric Plc	8,539	0.32	USD	196,522	First BanCorp	4,347	0.16
<b>Oil and gas</b>					USD	2,515	OFG Bancorp	102	0.00
USD	71,433	Weatherford International Plc	6,720	0.25	USD	25,029	Popular Inc	3,342	0.13
<b>Pharmaceuticals</b>					<b>Commercial services</b>				
USD	127,640	Alkermes Plc	4,326	0.16	USD	12,963	EVERTEC Inc	389	0.01
USD	85,321	Avadel Pharmaceuticals Plc	1,838	0.07	<b>Total Puerto Rico</b>				
USD	36,846	Jazz Pharmaceuticals Plc	6,061	0.22				<b>8,180</b>	<b>0.30</b>
<b>Total Ireland</b>									
			<b>28,489</b>	<b>1.06</b>	<b>Singapore (31 July 2025: 0.31%)</b>				
<b>Israel (31 July 2025: 0.08%)</b>					<b>Biotechnology</b>				
<b>Software</b>					USD	61,652	WaVe Life Sciences Ltd	798	0.03
USD	42,631	JFrog Ltd	2,336	0.09	<b>Total Singapore</b>				
USD	15,408	Pagaya Technologies Ltd 'A'	299	0.01				<b>798</b>	<b>0.03</b>
<b>Total Israel</b>									
			<b>2,635</b>	<b>0.10</b>	<b>Switzerland (31 July 2025: 0.06%)</b>				
<b>Jersey (31 July 2025: 0.74%)</b>					<b>Biotechnology</b>				
<b>Commercial services</b>					USD	30,596	CRISPR Therapeutics AG	1,528	0.06
USD	502,089	Clarivate Plc <sup>^</sup>	1,330	0.05	<b>Machinery - diversified</b>				
<b>Diversified financial services</b>					USD	25,544	Aebi Schmidt Holding AG <sup>^</sup>	374	0.01
USD	304,566	Janus Henderson Group Plc	14,659	0.55	<b>Oil and gas</b>				
<b>Healthcare products</b>					USD	958,292	Transocean Ltd	4,763	0.18
USD	73,642	Novocure Ltd	913	0.03	<b>Total Switzerland</b>				
<b>Total Jersey</b>								<b>6,665</b>	<b>0.25</b>
			<b>16,902</b>	<b>0.63</b>					

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.70%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>United Kingdom (31 July 2025: 1.06%)</b>					<b>Airlines (continued)</b>				
<b>Biotechnology</b>					USD	9,147	JetBlue Airways Corp	45	0.00
USD	38,054	Kiniksa Pharmaceuticals International Plc	1,671	0.06	USD	1,346	SkyWest Inc	130	0.01
<b>Chemicals</b>					<b>Apparel retailers</b>				
USD	15,027	Tronox Holdings Plc	91	0.00	USD	54,959	Carter's Inc	1,902	0.07
<b>Electronics</b>					USD	3,032	Columbia Sportswear Co <sup>^</sup>	168	0.01
USD	63,136	Sensata Technologies Holding Plc <sup>^</sup>	2,184	0.08	USD	39,153	Crocs Inc <sup>^</sup>	3,286	0.12
<b>Healthcare products</b>					USD	42,135	Kontoor Brands Inc <sup>^</sup>	2,517	0.09
USD	6,843	LivaNova Plc	450	0.02	USD	121,541	Levi Strauss & Co 'A'	2,416	0.09
<b>Machinery - diversified</b>					USD	1,860	Oxford Industries Inc	69	0.00
USD	206,176	Gates Industrial Corp Plc	4,746	0.18	USD	23,606	PVH Corp <sup>^</sup>	1,472	0.05
<b>Oil and gas</b>					USD	16,707	Ralph Lauren Corp	5,904	0.22
USD	38,449	Noble Corp Plc <sup>^</sup>	1,370	0.05	USD	56,052	Steven Madden Ltd <sup>^</sup>	2,460	0.09
<b>Oil and gas services</b>					USD	22,266	Under Armour Inc 'A'	137	0.01
USD	329,101	TechnipFMC Plc	18,337	0.68	USD	25,528	Under Armour Inc 'C' <sup>^</sup>	155	0.01
<b>Total United Kingdom</b>					USD	210,945	VF Corp <sup>^</sup>	4,132	0.15
					USD	10,107	Wolverine World Wide Inc	179	0.01
<b>United States (31 July 2025: 92.27%)</b>					<b>Auto manufacturers</b>				
<b>Advertising</b>					USD	9,409	Blue Bird Corp	473	0.02
USD	525,684	Clear Channel Outdoor Holdings Inc	1,099	0.04	USD	122,676	Lucid Group Inc <sup>^</sup>	1,358	0.05
USD	15,394	Stagwell Inc	92	0.00	USD	13,287	REV Group Inc	849	0.03
<b>Aerospace and defence</b>					<b>Auto parts and equipment</b>				
USD	13,575	Amprion Technologies Inc	169	0.01	USD	463,382	Aurora Innovation Inc <sup>^</sup>	1,946	0.07
USD	571,796	Archer Aviation Inc 'A' <sup>^</sup>	4,111	0.15	USD	26,616	Autoliv Inc	3,227	0.12
USD	58,772	Astronics Corp <sup>^</sup>	4,452	0.17	USD	106,341	BorgWarner Inc	5,042	0.19
USD	88,619	ATI Inc	10,661	0.40	USD	30,755	Dana Inc	889	0.03
USD	30,281	Curtiss-Wright Corp	19,885	0.74	USD	14,799	Dorman Products Inc <sup>^</sup>	1,838	0.07
USD	171,910	Eve Holding Inc	678	0.03	USD	4,367	Douglas Dynamics Inc	164	0.01
USD	49,633	Hexcel Corp <sup>^</sup>	4,110	0.15	USD	9,019	Fox Factory Holding Corp	166	0.01
USD	78,103	Intuitive Machines Inc <sup>^</sup>	1,483	0.05	USD	69,987	Garrett Motion Inc	1,262	0.05
USD	122,503	Joby Aviation Inc <sup>^</sup>	1,295	0.05	USD	26,720	Gentex Corp	615	0.02
USD	36,268	Loar Holdings Inc <sup>^</sup>	2,487	0.09	USD	4,694	Gentherm Inc	150	0.01
USD	169,557	Redwire Corp	1,992	0.07	USD	13,029	indie Semiconductor Inc 'A' <sup>^</sup>	53	0.00
USD	128,300	StandardAero Inc <sup>^</sup>	3,963	0.15	USD	8,420	Lear Corp	986	0.04
<b>Agriculture</b>					USD	142,715	Microvast Holdings Inc <sup>^</sup>	374	0.01
USD	10,505	Andersons Inc	651	0.02	USD	168,236	Mobileye Global Inc 'A' <sup>^</sup>	1,511	0.06
USD	117,382	Darling Ingredients Inc	5,360	0.20	USD	5,754	Phinia Inc	409	0.01
USD	45,227	Vital Farms Inc <sup>^</sup>	1,287	0.05	USD	234,364	QuantumScape Corp <sup>^</sup>	2,074	0.08
<b>Airlines</b>					USD	66,337	SES AI Corp	135	0.00
USD	33,127	Alaska Air Group Inc <sup>^</sup>	1,684	0.06	USD	145,087	Solid Power Inc	650	0.02
USD	474	Allegiant Travel Co <sup>^</sup>	42	0.00	USD	2,269	Standard Motor Products Inc <sup>^</sup>	91	0.00
USD	19,435	American Airlines Group Inc <sup>^</sup>	258	0.01	USD	3,289	Visteon Corp <sup>^</sup>	299	0.01
USD	27,971	Frontier Group Holdings Inc	130	0.01	USD	42,361	XPEL Inc <sup>^</sup>	2,182	0.08

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.70%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>United States (31 July 2025: 92.27%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>Banks</b>					<b>Banks (continued)</b>				
USD	4,208	1st Source Corp	283	0.01	USD	13,067	First Commonwealth Financial Corp	236	0.01
USD	46,186	Amalgamated Financial Corp <sup>^</sup>	1,794	0.07	USD	1,958	First Community Bankshares Inc	71	0.00
USD	7,528	Amerant Bancorp Inc	163	0.01	USD	42,970	First Financial Bancorp	1,235	0.05
USD	15,735	Ameris Bancorp	1,269	0.05	USD	16,435	First Financial Bankshares Inc	523	0.02
USD	61,718	Associated Banc-Corp	1,682	0.06	USD	1,440	First Financial Corp	94	0.00
USD	21,252	Atlantic Union Bankshares Corp <sup>^</sup>	825	0.03	USD	15,660	First Hawaiian Inc <sup>^</sup>	416	0.02
USD	2,625	BancFirst Corp	289	0.01	USD	214,254	First Horizon Corp	5,247	0.19
USD	38,297	Bancorp Inc	2,276	0.08	USD	91,373	First Interstate BancSystem Inc 'A' <sup>^</sup>	3,241	0.12
USD	1,490	Bank First Corp <sup>^</sup>	208	0.01	USD	7,165	First Merchants Corp	285	0.01
USD	22,560	Bank of Hawaii Corp	1,687	0.06	USD	2,262	First Mid Bancshares Inc	95	0.00
USD	118,161	Bank OZK	5,620	0.21	USD	4,193	Firstsun Capital Bancorp <sup>^</sup>	166	0.01
USD	28,565	BankUnited Inc	1,356	0.05	USD	4,397	Five Star Bancorp <sup>^</sup>	174	0.01
USD	80,661	Banner Corp	4,988	0.18	USD	94,581	Flagstar Bank NA <sup>^</sup>	1,250	0.05
USD	2,757	BOK Financial Corp <sup>^</sup>	358	0.01	USD	44,040	FNB Corp	773	0.03
USD	2,523	Burke & Herbert Financial Services Corp <sup>^</sup>	165	0.01	USD	183,245	Fulton Financial Corp	3,784	0.14
USD	6,913	Business First Bancshares Inc	195	0.01	USD	5,212	German American Bancorp Inc <sup>^</sup>	219	0.01
USD	7,271	Byline Bancorp Inc	232	0.01	USD	139,943	Glacier Bancorp Inc <sup>^</sup>	7,092	0.26
USD	42,200	Camden National Corp	2,007	0.07	USD	1,135	Great Southern Bancorp Inc	70	0.00
USD	1,761	Capital City Bank Group Inc <sup>^</sup>	74	0.00	USD	10,962	Hancock Whitney Corp <sup>^</sup>	754	0.03
USD	5,726	Cathay General Bancorp	293	0.01	USD	45,025	Hanmi Financial Corp	1,196	0.04
USD	51,878	Central Pacific Financial Corp	1,690	0.06	USD	7,810	HBT Financial Inc	211	0.01
USD	1,484	City Holding Co	183	0.01	USD	7,959	Heritage Commerce Corp	101	0.00
USD	2,321	Coastal Financial Corp	222	0.01	USD	6,871	Heritage Financial Corp	177	0.01
USD	182,600	Columbia Banking System Inc	5,376	0.20	USD	5,944	Hilltop Holdings Inc	223	0.01
USD	34,660	Commerce Bancshares Inc	1,824	0.07	USD	27,091	Home BancShares Inc	783	0.03
USD	14,551	Community Financial System Inc <sup>^</sup>	909	0.03	USD	13,492	Hope Bancorp Inc	162	0.01
USD	3,168	Community Trust Bancorp Inc	195	0.01	USD	74,422	Horizon Bancorp Inc	1,311	0.05
USD	9,077	ConnectOne Bancorp Inc	242	0.01	USD	9,053	Independent Bank Corp	731	0.03
USD	7,331	Cullen/Frost Bankers Inc	1,010	0.04	USD	49,104	Independent Bank Corp	1,726	0.06
USD	3,301	Customers Bancorp Inc	261	0.01	USD	7,449	International Bancshares Corp	519	0.02
USD	124,717	CVB Financial Corp <sup>^</sup>	2,458	0.09	USD	2,828	Lakeland Financial Corp	169	0.01
USD	9,575	Dime Community Bankshares Inc	326	0.01	USD	6,719	Live Oak Bankshares Inc	268	0.01
USD	10,179	Eagle Bancorp Inc	272	0.01	USD	4,618	Mercantile Bank Corp	240	0.01
USD	91,601	East West Bancorp Inc	10,483	0.39	USD	4,607	Merchants Bancorp	191	0.01
USD	32,171	Eastern Bankshares Inc	659	0.02	USD	2,311	Metrocity Bankshares Inc <sup>^</sup>	65	0.00
USD	17,215	Enterprise Financial Services Corp	987	0.04	USD	2,321	Metropolitan Bank Holding Corp	215	0.01
USD	2,817	Equity Bankshares Inc 'A'	130	0.00	USD	1,118	National Bank Holdings Corp 'A'	45	0.00
USD	1,536	Esquire Financial Holdings Inc	164	0.01	USD	7,756	NB Bancorp Inc	168	0.01
USD	11,162	Farmers National Banc Corp <sup>^</sup>	145	0.00	USD	4,635	NBT Bancorp Inc	206	0.01
USD	7,304	FB Financial Corp <sup>^</sup>	420	0.02	USD	2,626	Nicolet Bankshares Inc	383	0.01
USD	5,050	First Bancorp <sup>^</sup>	293	0.01	USD	1,180	Northeast Bank <sup>^</sup>	136	0.00
USD	15,598	First Busey Corp	384	0.01	USD	156,741	Old National Bancorp <sup>^</sup>	3,829	0.14
					USD	9,403	Old Second Bancorp Inc	187	0.01

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.70%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>United States (31 July 2025: 92.27%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>Banks (continued)</b>					<b>Beverages (continued)</b>				
USD	5,947	Origin Bancorp Inc	255	0.01	USD	77,623	Celsius Holdings Inc	4,074	0.15
USD	3,409	Orrstown Financial Services Inc	123	0.00	USD	21,570	Coca-Cola Consolidated Inc	3,280	0.12
USD	1,348	Park National Corp	220	0.01	USD	1,826	MGP Ingredients Inc	46	0.00
USD	2,133	Pathward Financial Inc	193	0.01	USD	45,492	Molson Coors Beverage Co 'B'	2,185	0.08
USD	7,499	Peapack-Gladstone Financial Corp	238	0.01	USD	2,793	National Beverage Corp	95	0.01
USD	4,345	Peoples Bancorp Inc <sup>^</sup>	141	0.00	USD	200,722	Primo Brands Corp <sup>^</sup>	3,802	0.14
USD	902	Preferred Bank	77	0.00	USD	10,091	Vita Coco Co Inc	538	0.02
USD	12,549	Prosperity Bancshares Inc	866	0.03	USD	119,523	89bio Inc <sup>*</sup>	41	0.00
USD	2,071	QCR Holdings Inc	187	0.01	USD	14,648	ACADIA Pharmaceuticals Inc	368	0.01
USD	51,757	Renasant Corp <sup>^</sup>	1,952	0.07	USD	67,315	ADMA Biologics Inc <sup>^</sup>	1,165	0.04
USD	1,060	Republic Bancorp Inc 'A'	77	0.00	USD	5,935	Akero Therapeutics Inc <sup>*</sup>	4	0.00
USD	5,134	S&T Bancorp Inc	219	0.01	USD	34,003	Amicus Therapeutics Inc	486	0.02
USD	12,121	Seacoast Banking Corp of Florida	405	0.01	USD	3,892	AnaptysBio Inc	185	0.01
USD	8,051	ServisFirst Bancshares Inc <sup>^</sup>	659	0.02	USD	73,841	Anavex Life Sciences Corp <sup>^</sup>	347	0.01
USD	61,299	Simmons First National Corp 'A'	1,246	0.05	USD	2,664	ANI Pharmaceuticals Inc <sup>^</sup>	218	0.01
USD	3,662	South Plains Financial Inc	153	0.01	USD	10,829	Apellis Pharmaceuticals Inc	245	0.01
USD	3,994	Southside Bancshares Inc <sup>^</sup>	129	0.00	USD	8,026	Apogee Therapeutics Inc <sup>^</sup>	526	0.02
USD	67,827	SOUTHSTATE BANK CORP	6,941	0.26	USD	9,287	Arcellx Inc	634	0.02
USD	7,340	Stellar Bancorp Inc	273	0.01	USD	12,349	Arcus Biosciences Inc	260	0.01
USD	3,605	Stock Yards Bancorp Inc <sup>^</sup>	244	0.01	USD	63,974	Arcutis Biotherapeutics Inc <sup>^</sup>	1,623	0.06
USD	7,245	Texas Capital Bancshares Inc	733	0.03	USD	27,698	Ardelyx Inc	213	0.01
USD	3,164	Tompkins Financial Corp	253	0.01	USD	53,952	Arrowhead Pharmaceuticals Inc	3,740	0.14
USD	12,974	Towne Bank	454	0.02	USD	4,126	ARS Pharmaceuticals Inc <sup>^</sup>	41	0.00
USD	5,334	TriCo Bancshares	266	0.01	USD	32,463	AtaiBeckley Inc	122	0.00
USD	2,841	Triumph Financial Inc	179	0.01	USD	52,178	Avidity Biosciences Inc	3,787	0.14
USD	3,569	TrustCo Bank Corp NY <sup>^</sup>	155	0.01	USD	10,156	Axsome Therapeutics Inc	1,871	0.07
USD	5,335	Trustmark Corp <sup>^</sup>	227	0.01	USD	11,553	Beam Therapeutics Inc <sup>^</sup>	319	0.01
USD	31,392	UMB Financial Corp	3,991	0.15	USD	24,096	BioCryst Pharmaceuticals Inc	159	0.01
USD	185,830	United Bankshares Inc <sup>^</sup>	7,866	0.29	USD	21,835	BioMarin Pharmaceutical Inc	1,235	0.05
USD	25,402	United Community Banks Inc	875	0.03	USD	2,930	Bio-Rad Laboratories Inc 'A' <sup>^</sup>	861	0.03
USD	3,960	Univest Financial Corp	131	0.00	USD	46,399	Bridgebio Pharma Inc <sup>^</sup>	3,585	0.13
USD	424,957	Valley National Bancorp	5,295	0.20	USD	53,595	Celldex Therapeutics Inc	1,318	0.05
USD	5,451	Walker & Dunlop Inc	343	0.01	USD	40,623	Certara Inc <sup>^</sup>	357	0.01
USD	7,472	Washington Trust Bancorp Inc	257	0.01	USD	14,261	CG oncology Inc <sup>^</sup>	742	0.03
USD	98,929	Webster Financial Corp	6,507	0.24	USD	17,202	Chinook Therapeutics Inc <sup>*</sup>	3	0.00
USD	13,132	WesBanco Inc	463	0.02	USD	38,895	Cogent Biosciences Inc	1,397	0.05
USD	655	Westamerica BanCorp	33	0.00	USD	82,506	Crinetics Pharmaceuticals Inc <sup>^</sup>	4,120	0.15
USD	66,021	Western Alliance Bancorp	5,886	0.22	USD	20,089	Cullinan Therapeutics Inc	240	0.01
USD	8,828	Wintrust Financial Corp	1,302	0.05	USD	89,756	Cytokinetics Inc <sup>^</sup>	5,672	0.21
USD	74,859	Zions Bancorp NA	4,485	0.17	USD	14,996	Day One Biopharmaceuticals Inc	167	0.01
USD	984	Boston Beer Co Inc 'A'	210	0.01	USD	33,420	Denali Therapeutics Inc	727	0.03
					USD	4,497	Disc Medicine Inc	348	0.01

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.70%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>United States (31 July 2025: 92.27%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>Biotechnology (continued)</b>					<b>Biotechnology (continued)</b>				
USD	148,047	Dynavax Technologies Corp	2,293	0.09	USD	55,291	TG Therapeutics Inc	1,627	0.06
USD	22,625	Dyne Therapeutics Inc	405	0.02	USD	11,626	Traverse Therapeutics Inc	361	0.01
USD	26,740	Edgewise Therapeutics Inc <sup>^</sup>	753	0.03	USD	21,422	Ultragenyx Pharmaceutical Inc	516	0.02
USD	72,159	Exelixis Inc	2,984	0.11	USD	23,613	Vera Therapeutics Inc	1,021	0.04
USD	895,104	Geron Corp <sup>^</sup>	1,226	0.05	USD	94,196	Veracyte Inc	3,587	0.13
USD	57,074	Halozyme Therapeutics Inc	4,093	0.15	USD	4,985	Vericel Corp	179	0.01
USD	26,678	Ideaya Biosciences Inc <sup>^</sup>	859	0.03	USD	60,181	Verve Therapeutics Inc <sup>*</sup>	40	0.00
USD	86,145	ImmunityBio Inc <sup>^</sup>	538	0.02	USD	45,597	Viking Therapeutics Inc	1,324	0.05
USD	50,086	Immunome Inc <sup>^</sup>	1,233	0.05	USD	11,918	Vir Biotechnology Inc <sup>^</sup>	89	0.00
USD	11,246	Immunovant Inc <sup>^</sup>	292	0.01	USD	50,816	Viridian Therapeutics Inc	1,677	0.06
USD	7,314	Innoviva Inc	146	0.01	USD	6,616	Xencor Inc	80	0.00
USD	60,835	Intellia Therapeutics Inc	800	0.03	USD	68,541	Zymeworks Inc	1,544	0.06
USD	88,210	Ionis Pharmaceuticals Inc <sup>^</sup>	7,292	0.27	<b>Building Materials</b>				
USD	24,446	Iovance Biotherapeutics Inc <sup>^</sup>	62	0.00	USD	54,707	AAON Inc <sup>^</sup>	4,982	0.18
USD	17,393	Janux Therapeutics Inc	238	0.01	USD	2,302	American Woodmark Corp	137	0.00
USD	7,690	Krystal Biotech Inc	2,147	0.08	USD	3,046	Apogee Enterprises Inc	113	0.00
USD	14,722	Kura Oncology Inc	120	0.00	USD	43,349	Armstrong World Industries Inc	7,965	0.30
USD	25,200	Kymera Therapeutics Inc <sup>^</sup>	1,832	0.07	USD	15,918	Aspen Aerogels Inc	54	0.00
USD	9,299	LENZ Therapeutics Inc	147	0.01	USD	5,381	Boise Cascade Co	435	0.02
USD	2,653	Ligand Pharmaceuticals Inc <sup>^</sup>	510	0.02	USD	3,574	Eagle Materials Inc	728	0.03
USD	34,223	Liquidia Corp <sup>^</sup>	1,451	0.05	USD	99,716	Fortune Brands Innovations Inc	5,395	0.20
USD	21,617	Mineralys Therapeutics Inc <sup>^</sup>	668	0.02	USD	3,909	Gibraltar Industries Inc	200	0.01
USD	188,588	Moderna Inc	8,311	0.31	USD	3,323	Griffon Corp	271	0.01
USD	104,794	Myriad Genetics Inc	589	0.02	USD	126,200	Hayward Holdings Inc <sup>^</sup>	2,037	0.08
USD	105,393	NeoGenomics Inc	1,271	0.05	USD	26,027	Knife River Corp <sup>^</sup>	1,748	0.06
USD	38,263	Novavax Inc	338	0.01	USD	47,333	Louisiana-Pacific Corp	3,964	0.15
USD	25,589	Nurix Therapeutics Inc	423	0.02	USD	16,768	Masterbrand Inc <sup>^</sup>	203	0.01
USD	4,955	Nuvalent Inc 'A' <sup>^</sup>	510	0.02	USD	20,797	Modine Manufacturing Co <sup>^</sup>	3,840	0.14
USD	174,519	Nuvation Bio Inc	914	0.03	USD	6,864	Mohawk Industries Inc	812	0.03
USD	8,809	Praxis Precision Medicines Inc	2,766	0.10	USD	10,653	Owens Corning	1,277	0.05
USD	13,004	PTC Therapeutics Inc	982	0.04	USD	5,178	Simpson Manufacturing Co Inc	915	0.03
USD	110,852	Recursion Pharmaceuticals Inc 'A'	464	0.02	USD	29,457	SPX Technologies Inc	6,139	0.23
USD	95,532	Relay Therapeutics Inc	732	0.03	USD	11,832	Trex Co Inc	490	0.02
USD	49,752	Revolution Medicines Inc	4,823	0.18	USD	7,020	UFP Industries Inc	725	0.03
USD	33,026	Sana Biotechnology Inc	146	0.01	<b>Chemicals</b>				
USD	40,213	Sarepta Therapeutics Inc <sup>^</sup>	818	0.03	USD	60,927	AvanSix Inc	965	0.04
USD	25,890	Scholar Rock Holding Corp <sup>^</sup>	1,148	0.04	USD	60,615	Albemarle Corp	10,343	0.38
USD	29,945	Soleno Therapeutics Inc <sup>^</sup>	1,155	0.04	USD	6,215	Ashland Inc	380	0.01
USD	26,194	Stoke Therapeutics Inc	795	0.03	USD	29,924	Balchem Corp	5,092	0.19
USD	6,560	Syndax Pharmaceuticals Inc	133	0.00	USD	60,638	Cabot Corp	4,377	0.16
USD	13,424	Tango Therapeutics Inc	156	0.01	USD	5,871	Calumet Inc <sup>^</sup>	132	0.00
USD	11,138	Tarsus Pharmaceuticals Inc	719	0.03	USD	30,281	Chemours Co <sup>^</sup>	454	0.02
					USD	16,425	Ecovyst Inc <sup>^</sup>	174	0.01

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.70%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>United States (31 July 2025: 92.27%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>Chemicals (continued)</b>					<b>Commercial services (continued)</b>				
USD	60,578	Element Solutions Inc <sup>^</sup>	1,763	0.07	USD	143,076	First Advantage Corp <sup>^</sup>	1,932	0.07
USD	304,298	FMC Corp <sup>^</sup>	4,808	0.18	USD	57,522	Flywire Corp	725	0.03
USD	12,078	Hawkins Inc <sup>^</sup>	1,573	0.06	USD	31,091	FTI Consulting Inc	5,431	0.20
USD	25,941	HB Fuller Co <sup>^</sup>	1,559	0.06	USD	34,733	GPGI Inc	819	0.03
USD	21,532	Huntsman Corp	233	0.01	USD	417	Graham Holdings Co 'B'	486	0.02
USD	5,012	Ingevity Corp <sup>^</sup>	330	0.01	USD	3,285	Grand Canyon Education Inc	571	0.02
USD	3,569	Innospec Inc	292	0.01	USD	61,764	H&R Block Inc	2,437	0.09
USD	3,844	Koppers Holdings Inc	113	0.00	USD	2,832	Hackett Group Inc	52	0.00
USD	28,698	Minerals Technologies Inc	1,887	0.07	USD	9,408	Healthcare Services Group Inc <sup>^</sup>	177	0.01
USD	64,228	Mosaic Co	1,766	0.07	USD	22,670	Herc Holdings Inc <sup>^</sup>	3,250	0.12
USD	2,178	NewMarket Corp	1,461	0.05	USD	32,763	Hertz Global Holdings Inc <sup>^</sup>	161	0.01
USD	2,198	Oil-Dri Corp of America	133	0.01	USD	16,381	Huron Consulting Group Inc	2,768	0.10
USD	113,677	Perimeter Solutions Inc	2,973	0.11	USD	7,317	ICF International Inc	682	0.02
USD	1,460	Quaker Chemical Corp	224	0.01	USD	4,628	Insperty Inc <sup>^</sup>	198	0.01
USD	24,025	Rogers Corp	2,336	0.09	USD	4,790	John Wiley & Sons Inc 'A' <sup>^</sup>	150	0.01
USD	26,122	Sensient Technologies Corp	2,469	0.09	USD	29,029	KinderCare Learning Cos Inc <sup>^</sup>	136	0.00
USD	4,995	Stepan Co	288	0.01	USD	6,035	Korn Ferry	419	0.01
USD	4,724	Westlake Corp <sup>^</sup>	375	0.01	USD	13,799	Laureate Education Inc	473	0.02
<b>Coal</b>					USD	10,099	Legalzoom.com Inc	90	0.00
USD	2,034	Alpha Metallurgical Resources Inc <sup>^</sup>	427	0.02	USD	7,274	ManpowerGroup Inc	264	0.01
USD	7,387	SunCoke Energy Inc	58	0.00	USD	26,469	MarketAxess Holdings Inc	4,479	0.17
USD	25,865	Warrior Met Coal Inc	2,310	0.08	USD	51,867	Marqeta Inc 'A'	214	0.01
<b>Commercial services</b>					USD	3,652	Matthews International Corp 'A' <sup>^</sup>	96	0.00
USD	10,011	ABM Industries Inc	461	0.02	USD	8,723	Mister Car Wash Inc	48	0.00
USD	965,638	ADT Inc	7,725	0.29	USD	6,602	Morningstar Inc	1,334	0.05
USD	7,639	Adtalem Global Education Inc <sup>^</sup>	791	0.03	USD	11,859	NPK International Inc	164	0.01
USD	5,473	Alarm.com Holdings Inc	267	0.01	USD	21,341	Paylocity Holding Corp	2,881	0.11
USD	43,837	Alight Inc 'A'	67	0.00	USD	7,037	Paymentus Holdings Inc 'A' <sup>^</sup>	188	0.01
USD	34,216	AMN Healthcare Services Inc	729	0.03	USD	86,839	Payoneer Global Inc	555	0.02
USD	62,425	API Group Corp	2,595	0.10	USD	6,195	Perdoceo Education Corp	198	0.01
USD	64,526	Arlo Technologies Inc	819	0.03	USD	5,864	PROG Holdings Inc	190	0.01
USD	6,170	Avis Budget Group Inc	709	0.03	USD	38,177	Progyny Inc	911	0.03
USD	2,569	Barrett Business Services Inc	98	0.00	USD	25,116	Remitly Global Inc <sup>^</sup>	332	0.01
USD	54,395	Bright Horizons Family Solutions Inc	5,039	0.19	USD	118,249	Robert Half Inc <sup>^</sup>	4,093	0.15
USD	4,442	Brink's Co	564	0.02	USD	119,358	Service Corp International	9,600	0.36
USD	5,549	CBIZ Inc	218	0.01	USD	12,094	Sezzle Inc <sup>^</sup>	765	0.03
USD	137,660	Coursera Inc	834	0.03	USD	9,300	Shift4 Payments Inc 'A' <sup>^</sup>	549	0.02
USD	822	CRA International Inc	155	0.01	USD	2,796	Strategic Education Inc <sup>^</sup>	238	0.01
USD	20,889	Custom Truck One Source Inc	132	0.00	USD	28,715	Stride Inc <sup>^</sup>	2,429	0.09
USD	13,277	Deluxe Corp	351	0.01	USD	75,089	Target Hospitality Corp <sup>^</sup>	517	0.02
USD	5,868	Driven Brands Holdings Inc	91	0.00	USD	105,545	TIC Solutions Inc <sup>^</sup>	1,066	0.04
USD	6,098	Euronet Worldwide Inc	442	0.02	USD	2,539	Transcat Inc	153	0.01
					USD	20,896	TriNet Group Inc	1,280	0.05

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.70%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>United States (31 July 2025: 92.27%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>Commercial services (continued)</b>					<b>Computers (continued)</b>				
USD	11,615	Udemy Inc	56	0.00	USD	3,596	TaskUS Inc 'A'	39	0.00
USD	12,699	U-Haul Holding Co 'non-voting share'	652	0.02	USD	39,492	Tenable Holdings Inc	871	0.03
USD	24,374	UL Solutions Inc 'A'	1,712	0.06	USD	57,495	V2X Inc	3,957	0.15
USD	43,380	Universal Technical Institute Inc	1,207	0.04	USD	13,423	Varonis Systems Inc	401	0.02
USD	60,207	Upbound Group Inc <sup>^</sup>	1,138	0.04	<b>Cosmetics and personal care</b>				
USD	166,666	Valvoline Inc	5,453	0.20	USD	201,638	Coty Inc 'A'	639	0.02
USD	21,157	Verra Mobility Corp	408	0.01	USD	18,800	Edgewell Personal Care Co <sup>^</sup>	366	0.01
USD	17,276	Vestis Corp <sup>^</sup>	113	0.00	USD	26,711	elf Beauty Inc <sup>^</sup>	2,270	0.08
USD	30,749	WEX Inc <sup>^</sup>	4,732	0.18	USD	2,215	Interparfums Inc <sup>^</sup>	216	0.01
USD	1,507	Willdan Group Inc	190	0.01	USD	6,118	Prestige Consumer Healthcare Inc <sup>^</sup>	395	0.02
USD	164,908	WillScot Holdings Corp <sup>^</sup>	3,303	0.12	<b>Distribution and wholesale</b>				
<b>Computers</b>					USD	105,154	Core & Main Inc 'A'	5,611	0.21
USD	5,943	ASGN Inc	310	0.01	USD	5,108	G-III Apparel Group Ltd	150	0.01
USD	11,291	CACI International Inc 'A'	7,007	0.26	USD	2,451	Global Industrial Co	75	0.00
USD	10,577	Cantaloupe Inc <sup>^</sup>	114	0.01	USD	3,885	Gold.com Inc	201	0.01
USD	11,895	Corsair Gaming Inc <sup>^</sup>	61	0.00	USD	247,477	LKQ Corp <sup>^</sup>	8,130	0.30
USD	5,178	Crane NXT Co <sup>^</sup>	262	0.01	USD	55,784	OPENLANE Inc	1,676	0.06
USD	70,453	Cricut Inc 'A' <sup>^</sup>	315	0.01	USD	4,000	Pool Corp	1,016	0.04
USD	7,918	Diebold Nixdorf Inc	546	0.02	USD	128,681	Resideo Technologies Inc	4,409	0.16
USD	146,760	D-Wave Quantum Inc <sup>^</sup>	3,114	0.12	USD	19,382	Rush Enterprises Inc 'A' <sup>^</sup>	1,244	0.05
USD	30,737	DXC Technology Co	444	0.02	USD	16,898	Rush Enterprises Inc 'B'	997	0.04
USD	19,612	EPAM Systems Inc	4,091	0.15	USD	2,883	ScanSource Inc	124	0.00
USD	186,266	ExlService Holdings Inc	7,292	0.27	USD	31,098	SiteOne Landscape Supply Inc <sup>^</sup>	4,464	0.17
USD	5,012	Grid Dynamics Holdings Inc <sup>^</sup>	41	0.00	USD	81,231	ThredUp Inc 'A'	413	0.01
USD	17,354	Insight Enterprises Inc	1,458	0.05	USD	16,061	VSE Corp <sup>^</sup>	3,510	0.13
USD	177,958	KBR Inc	7,618	0.28	USD	28,742	WESCO International Inc	8,319	0.31
USD	73,273	Kyndryl Holdings Inc <sup>^</sup>	1,685	0.06	<b>Diversified financial services</b>				
USD	38,616	Lumentum Holdings Inc <sup>^</sup>	15,131	0.56	USD	4,400	Acadian Asset Management Inc	244	0.01
USD	7,314	Maximus Inc <sup>^</sup>	691	0.03	USD	23,421	Affiliated Managers Group Inc	7,333	0.27
USD	12,757	NCR Atleos Corp	476	0.02	USD	75,283	Air Lease Corp	4,866	0.18
USD	116,048	NCR Voyix Corp <sup>^</sup>	1,151	0.04	USD	53,366	Ally Financial Inc	2,256	0.08
USD	8,682	NetScout Systems Inc	241	0.01	USD	51,901	Artisan Partners Asset Management Inc 'A'	2,311	0.09
USD	114,891	NextNav Inc <sup>^</sup>	1,650	0.06	USD	1,890	Atlanticus Holdings Corp	98	0.00
USD	27,923	OneSpan Inc	329	0.01	USD	47,099	BGC Group Inc 'A'	429	0.02
USD	42,256	PAR Technology Corp <sup>^</sup>	1,107	0.04	USD	79,794	Blue Owl Capital Inc <sup>^</sup>	1,088	0.04
USD	33,908	Parsons Corp <sup>^</sup>	2,376	0.09	USD	4,306	Bread Financial Holdings Inc	312	0.01
USD	72,067	Pitney Bowes Inc <sup>^</sup>	752	0.03	USD	5,133	Cohen & Steers Inc	330	0.01
USD	4,312	Qualys Inc	569	0.02	USD	7,194	Columbia Financial Inc <sup>^</sup>	117	0.00
USD	9,888	Rapid7 Inc	118	0.01	USD	842	Credit Acceptance Corp <sup>^</sup>	419	0.02
USD	146,072	Rigetti Computing Inc <sup>^</sup>	2,654	0.10	USD	6,829	Dave Inc	1,118	0.04
USD	49,507	Rubrik Inc 'A' <sup>^</sup>	2,770	0.10	USD	21,211	DigitalBridge Group Inc	326	0.01
USD	58,542	Sandisk Corp	33,735	1.25	USD	23,633	Enact Holdings Inc <sup>^</sup>	940	0.03
					USD	57,462	Encore Capital Group Inc <sup>^</sup>	3,172	0.12

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.70%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>United States (31 July 2025: 92.27%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>Diversified financial services (continued)</b>					<b>Electrical components and equipment (continued)</b>				
USD	3,746	Enova International Inc	619	0.02	USD	28,427	American Superconductor Corp	850	0.03
USD	4,498	Evercore Inc 'A'	1,589	0.06	USD	33,458	AZZ Inc	4,158	0.15
USD	6,772	EZCORP Inc 'A'	145	0.00	USD	48,252	Belden Inc <sup>^</sup>	5,670	0.21
USD	1,154	Federal Agricultural Mortgage Corp 'C'	195	0.01	USD	9,212	Energizer Holdings Inc <sup>^</sup>	201	0.01
USD	9,495	Federated Hermes Inc	506	0.02	USD	4,799	EnerSys	865	0.03
USD	104,428	Franklin Resources Inc	2,780	0.10	USD	26,690	Generac Holdings Inc	4,485	0.17
USD	19,920	Freedom Holding Corp <sup>^</sup>	2,464	0.09	USD	2,433	Insteel Industries Inc	81	0.00
USD	112,637	Galaxy Digital Inc 'A'	3,183	0.12	USD	12,864	Littelfuse Inc	4,165	0.16
USD	5,541	Hamilton Lane Inc 'A'	783	0.03	USD	5,393	nLight Inc	246	0.01
USD	7,148	Houlihan Lokey Inc	1,203	0.04	USD	7,389	Powell Industries Inc <sup>^</sup>	3,278	0.12
USD	65,395	Jefferies Financial Group Inc	4,001	0.15	USD	7,192	Universal Display Corp	826	0.03
USD	110,129	Lazard Inc <sup>^</sup>	5,916	0.22	<b>Electricity</b>				
USD	58,458	LendingClub Corp	989	0.04	USD	37,570	Ameresco Inc 'A'	1,177	0.05
USD	1,859	LendingTree Inc	105	0.00	USD	106,389	Avista Corp	4,393	0.16
USD	5,967	Moelis & Co 'A'	428	0.02	USD	12,344	Clearway Energy Inc 'A'	417	0.02
USD	17,953	Navient Corp	176	0.01	USD	163,916	Clearway Energy Inc 'C'	5,926	0.22
USD	2,214	Nelnet Inc 'A'	292	0.01	USD	128,514	Hawaiian Electric Industries Inc <sup>^</sup>	1,969	0.07
USD	6,825	NerdWallet Inc 'A'	82	0.00	USD	67,387	Ormat Technologies Inc <sup>^</sup>	8,419	0.31
USD	103,894	OneMain Holdings Inc	6,809	0.25	USD	137,106	TXNM Energy Inc	8,078	0.30
USD	10,758	PennyMac Financial Services Inc	1,075	0.04	USD	1,856	Unitil Corp <sup>^</sup>	95	0.00
USD	13,648	Perella Weinberg Partners <sup>^</sup>	304	0.01	<b>Electronics</b>				
USD	6,778	Piper Sandler Cos	2,348	0.09	USD	44,316	Advanced Energy Industries Inc <sup>^</sup>	11,316	0.42
USD	11,146	PJT Partners Inc 'A'	1,929	0.07	USD	4,973	Applied Optoelectronics Inc <sup>^</sup>	217	0.01
USD	59,615	PRA Group Inc	762	0.03	USD	6,669	Arrow Electronics Inc	884	0.03
USD	40,428	Radian Group Inc	1,330	0.05	USD	10,048	Atkore Inc	698	0.03
USD	13,364	SEI Investments Co	1,174	0.04	USD	8,809	Atmus Filtration Technologies Inc <sup>^</sup>	511	0.02
USD	225,110	SLM Corp <sup>^</sup>	6,112	0.23	USD	10,620	Avnet Inc	663	0.02
USD	10,248	StepStone Group Inc 'A'	724	0.03	USD	31,982	Badger Meter Inc <sup>^</sup>	4,688	0.17
USD	13,906	Stifel Financial Corp	1,715	0.06	USD	1,547	Bel Fuse Inc 'B'	311	0.01
USD	6,558	StoneX Group Inc <sup>^</sup>	736	0.03	USD	4,397	Benchmark Electronics Inc	229	0.01
USD	17,548	TPG Inc	1,034	0.04	USD	6,978	Brady Corp 'A'	603	0.02
USD	40,829	Upstart Holdings Inc <sup>^</sup>	1,603	0.06	USD	70,061	Coherent Corp	14,866	0.55
USD	60,933	UWM Holdings Corp	299	0.01	USD	14,439	CTS Corp	742	0.03
USD	21,645	Victory Capital Holdings Inc 'A'	1,527	0.06	USD	108,566	Enovix Corp <sup>^</sup>	719	0.03
USD	12,007	Virtu Financial Inc 'A'	498	0.02	USD	49,763	ESCO Technologies Inc	11,354	0.42
USD	973	Virtus Investment Partners Inc	159	0.01	USD	10,444	Evolv Technologies Holdings Inc	65	0.00
USD	50,028	Voya Financial Inc	3,835	0.14	USD	50,223	Itron Inc	4,976	0.19
USD	109,262	Western Union Co <sup>^</sup>	1,024	0.04	USD	46,715	Knowles Corp	1,132	0.04
USD	29,835	WisdomTree Inc	483	0.02	USD	186,346	Mirion Technologies Inc <sup>^</sup>	4,629	0.17
USD	1,550	World Acceptance Corp	188	0.01	USD	5,755	Napco Security Technologies Inc	212	0.01
<b>Electrical components and equipment</b>					USD	1,734	OSI Systems Inc <sup>^</sup>	434	0.02
USD	26,239	Acuity Inc	8,114	0.30	USD	26,578	Plexus Corp	5,298	0.20
					USD	64,185	Ralliant Corp	3,400	0.13

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.70%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>United States (31 July 2025: 92.27%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>Electronics (continued)</b>					<b>Entertainment (continued)</b>				
USD	6,289	Sanmina Corp <sup>^</sup>	891	0.03	USD	211,852	AMC Entertainment Holdings Inc 'A'	294	0.01
USD	268,242	Standard BioTools Inc	376	0.01	USD	1,750	Atlanta Braves Holdings Inc 'A'	77	0.00
USD	9,941	TD SYNEX Corp	1,577	0.06	USD	4,657	Atlanta Braves Holdings Inc 'C' <sup>^</sup>	186	0.01
USD	33,883	TTM Technologies Inc <sup>^</sup>	3,327	0.12	USD	136,725	Caesars Entertainment Inc <sup>^</sup>	2,830	0.10
USD	2,598	Vicor Corp <sup>^</sup>	410	0.02	USD	8,458	Churchill Downs Inc	832	0.03
USD	14,495	Vishay Intertechnology Inc	292	0.01	USD	125,177	Cinemark Holdings Inc <sup>^</sup>	2,964	0.11
USD	94,865	Vontier Corp	3,557	0.13	USD	2,204	Golden Entertainment Inc	59	0.00
<b>Energy - alternate sources</b>					USD	1,950	Liberty Live Holdings Inc 'A'	157	0.01
USD	113,933	Array Technologies Inc	1,290	0.05	USD	5,540	Liberty Live Holdings Inc 'C'	458	0.02
USD	86,575	Enphase Energy Inc	3,202	0.12	USD	3,967	Madison Square Garden Entertainment Corp	245	0.01
USD	94,572	Eos Energy Enterprises Inc	1,385	0.05	USD	1,669	Madison Square Garden Sports Corp <sup>^</sup>	473	0.02
USD	46,560	Fluence Energy Inc <sup>^</sup>	1,433	0.05	USD	17,996	Marriott Vacations Worldwide Corp	977	0.04
USD	79,959	Nextpower Inc 'A'	9,362	0.35	USD	1,702	Monarch Casino & Resort Inc	156	0.01
USD	721,268	Plug Power Inc	1,525	0.06	USD	19,672	Penn Entertainment Inc	253	0.01
USD	3,729	REX American Resources Corp	126	0.00	USD	3,849	Pursuit Attractions and Hospitality Inc	134	0.00
USD	169,462	Shoals Technologies Group Inc 'A'	1,600	0.06	USD	6,493	Red Rock Resorts Inc 'A'	410	0.01
USD	31,259	SolarEdge Technologies Inc	967	0.03	USD	14,989	Rush Street Interactive Inc	265	0.01
USD	150,373	Sunrun Inc	2,857	0.11	USD	11,665	Six Flags Entertainment Corp <sup>^</sup>	210	0.01
USD	21,829	T1 Energy Inc	182	0.01	USD	24,314	TKO Group Holdings Inc <sup>^</sup>	4,926	0.18
USD	172,817	XPLR Infrastructure LP	1,683	0.06	USD	28,663	United Parks & Resorts Inc <sup>^</sup>	1,079	0.04
<b>Engineering &amp; construction</b>					USD	5,190	Vail Resorts Inc <sup>^</sup>	691	0.03
USD	44,184	Arcosa Inc	5,058	0.19	<b>Environmental control</b>				
USD	8,133	Argan Inc	2,823	0.11	USD	7,280	Casella Waste Systems Inc 'A' <sup>^</sup>	734	0.03
USD	5,296	Centuri Holdings Inc	146	0.01	USD	19,187	CECO Environmental Corp <sup>^</sup>	1,294	0.05
USD	4,794	Construction Partners Inc 'A'	527	0.02	USD	6,063	Clean Harbors Inc	1,576	0.06
USD	12,287	Dycom Industries Inc	4,477	0.17	USD	132,129	Energy Recovery Inc	1,928	0.07
USD	25,543	Everus Construction Group Inc	2,260	0.08	USD	9,523	Enviri Corp <sup>^</sup>	180	0.01
USD	6,223	Exponent Inc	447	0.02	USD	11,929	Montrose Environmental Group Inc	266	0.01
USD	94,108	Frontdoor Inc	5,563	0.21	USD	149,337	PureCycle Technologies Inc <sup>^</sup>	1,428	0.05
USD	37,969	Granite Construction Inc <sup>^</sup>	4,584	0.17	USD	85,676	Tetra Tech Inc	3,226	0.12
USD	43,463	Great Lakes Dredge & Dock Corp	651	0.02	<b>Food</b>				
USD	4,971	IES Holdings Inc <sup>^</sup>	1,891	0.07	USD	153,812	Albertsons Cos Inc 'A' <sup>^</sup>	2,561	0.10
USD	19,392	Latham Group Inc	122	0.00	USD	46,832	Cal-Maine Foods Inc <sup>^</sup>	3,912	0.15
USD	5,168	Limbach Holdings Inc <sup>^</sup>	444	0.02	USD	183,039	Campbell's Company <sup>^</sup>	5,121	0.19
USD	13,213	MasTec Inc	3,178	0.12	USD	4,947	Chefs' Warehouse Inc <sup>^</sup>	311	0.01
USD	14,489	MYR Group Inc <sup>^</sup>	3,623	0.13	USD	270,200	Conagra Brands Inc	5,001	0.19
USD	26,415	Primoris Services Corp <sup>^</sup>	3,916	0.15	USD	29,907	Flowers Foods Inc <sup>^</sup>	342	0.01
USD	16,052	Sterling Infrastructure Inc	5,745	0.21	USD	62,025	Grocery Outlet Holding Corp <sup>^</sup>	591	0.02
USD	17,378	TopBuild Corp <sup>^</sup>	8,134	0.30	USD	1,547	Ingles Markets Inc 'A'	116	0.00
USD	28,341	Tutor Perini Corp	2,236	0.08	USD	8,596	Ingredion Inc	1,015	0.04
<b>Entertainment</b>					USD	1,875	J & J Snack Foods Corp	178	0.01
USD	12,325	Accel Entertainment Inc	139	0.00	USD	1,061	John B Sanfilippo & Son Inc	86	0.00
					USD	105,429	Lamb Weston Holdings Inc	4,842	0.18

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.70%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>United States (31 July 2025: 92.27%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>Food (continued)</b>					<b>Healthcare products (continued)</b>				
USD	2,560	Marzetti Company	439	0.02	USD	7,497	Axogen Inc	261	0.01
USD	8,348	Natural Grocers by Vitamin Cottage Inc	228	0.01	USD	84,837	Azenta Inc <sup>^</sup>	3,298	0.12
USD	37,377	Pilgrim's Pride Corp	1,621	0.06	USD	35,111	BioLife Solutions Inc	765	0.03
USD	5,948	Post Holdings Inc <sup>^</sup>	609	0.02	USD	81,348	Bio-Techne Corp <sup>^</sup>	5,214	0.19
USD	22	Seaboard Corp	112	0.00	USD	45,166	Bruker Corp <sup>^</sup>	2,000	0.07
USD	12,795	Simply Good Foods Co <sup>^</sup>	240	0.01	USD	96,144	CareDx Inc <sup>^</sup>	1,976	0.07
USD	77,325	Sprouts Farmers Market Inc	5,483	0.20	USD	52,801	Castle Biosciences Inc	2,080	0.08
USD	1,958	Tootsie Roll Industries Inc <sup>^</sup>	74	0.00	USD	4,393	CONMED Corp	169	0.01
USD	6,593	TreeHouse Foods Inc	163	0.01	USD	76,985	DENTSPLY SIRONA Inc	960	0.04
USD	14,516	United Natural Foods Inc	540	0.02	USD	88,386	Embecka Corp	938	0.03
USD	202,757	US Foods Holding Corp <sup>^</sup>	16,955	0.63	USD	55,327	Enovis Corp <sup>^</sup>	1,219	0.04
USD	7,278	Utz Brands Inc	77	0.00	USD	66,009	Envista Holdings Corp	1,549	0.06
USD	1,867	Weis Markets Inc	133	0.01	USD	100,289	Exact Sciences Corp	10,264	0.38
<b>Food Service</b>					USD	64,900	Glaukos Corp	7,748	0.29
USD	126,297	Aramark	4,861	0.18	USD	14,234	Globus Medical Inc 'A'	1,291	0.05
<b>Forest Products and paper</b>					USD	16,036	GRAIL Inc <sup>^</sup>	1,569	0.06
USD	5,209	Sylvamo Corp	255	0.01	USD	59,864	Guardant Health Inc	6,827	0.25
<b>Gas</b>					USD	43,142	Haemonetics Corp <sup>^</sup>	2,876	0.11
USD	26,206	Chesapeake Utilities Corp <sup>^</sup>	3,372	0.13	USD	21,164	ICU Medical Inc <sup>^</sup>	3,173	0.12
USD	106,331	New Jersey Resources Corp <sup>^</sup>	5,261	0.20	USD	9,758	Inspire Medical Systems Inc <sup>^</sup>	739	0.03
USD	4,490	Northwest Natural Holding Co	209	0.01	USD	5,391	Integer Holdings Corp	468	0.02
USD	84,922	ONE Gas Inc	6,757	0.25	USD	40,845	Integra LifeSciences Holdings Corp	455	0.02
USD	50,227	Southwest Gas Holdings Inc <sup>^</sup>	4,160	0.15	USD	12,761	IRhythm Holdings Inc	1,972	0.07
USD	23,806	Spire Inc <sup>^</sup>	2,011	0.07	USD	32,922	Lantheus Holdings Inc <sup>^</sup>	2,203	0.08
USD	128,795	UGI Corp <sup>^</sup>	5,166	0.19	USD	2,261	LeMaitre Vascular Inc	192	0.01
<b>Hand and machine tools</b>					USD	8,919	Masimo Corp <sup>^</sup>	1,225	0.05
USD	72,264	Cadre Holdings Inc <sup>^</sup>	2,891	0.11	USD	46,608	Merit Medical Systems Inc	3,779	0.14
USD	92,884	Enerpac Tool Group Corp	3,749	0.14	USD	14,889	MiMedx Group Inc	76	0.00
USD	41,318	Franklin Electric Co Inc	4,116	0.15	USD	52,253	Neogen Corp	534	0.02
USD	25,822	Kennametal Inc	888	0.03	USD	47,127	Omniceil Inc	2,286	0.08
USD	19,312	Lincoln Electric Holdings Inc	5,125	0.19	USD	17,098	Penumbra Inc	6,124	0.23
USD	4,579	MSA Safety Inc	811	0.03	USD	29,989	PROCEPT BioRobotics Corp <sup>^</sup>	868	0.03
USD	60,340	Stanley Black & Decker Inc	4,746	0.18	USD	9,394	Pulse Biosciences Inc <sup>^</sup>	130	0.00
<b>Healthcare products</b>					USD	42,375	QuidelOrtho Corp <sup>^</sup>	1,151	0.04
USD	23,935	10X Genomics Inc 'A'	484	0.02	USD	35,192	Repligen Corp	5,257	0.20
USD	45,185	Adaptive Biotechnologies Corp	836	0.03	USD	13,910	Revvity Inc <sup>^</sup>	1,513	0.06
USD	8,577	Align Technology Inc	1,398	0.05	USD	19,275	SI-BONE Inc	320	0.01
USD	30,980	Alphatec Holdings Inc <sup>^</sup>	459	0.02	USD	55,075	STAAR Surgical Co <sup>^</sup>	1,044	0.04
USD	7,191	Artivion Inc <sup>^</sup>	293	0.01	USD	17,704	Tandem Diabetes Care Inc	352	0.01
USD	42,432	AtriCure Inc	1,567	0.06	USD	30,047	Teleflex Inc	3,136	0.12
USD	5,514	Avanos Medical Inc	73	0.00	USD	46,957	Tempus AI Inc <sup>^</sup>	2,809	0.10
USD	428,320	Avantor Inc	4,677	0.17	USD	12,740	TransMedics Group Inc	1,707	0.06

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.70%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>United States (31 July 2025: 92.27%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>Healthcare products (continued)</b>					<b>Home builders (continued)</b>				
USD	10,419	Twist Bioscience Corp	428	0.02	USD	3,983	Century Communities Inc	251	0.01
USD	4,857	UFP Technologies Inc <sup>^</sup>	1,220	0.05	USD	7,327	Champion Homes Inc	574	0.02
<b>Healthcare services</b>					USD	2,615	Dream Finders Homes Inc 'A'	48	0.00
USD	85,617	Acadia Healthcare Co Inc <sup>^</sup>	1,151	0.04	USD	2,532	Forestar Group Inc	66	0.00
USD	2,916	Addus HomeCare Corp	302	0.01	USD	4,442	Green Brick Partners Inc	308	0.01
USD	6,988	Astrana Health Inc <sup>^</sup>	159	0.01	USD	696	Hovnanian Enterprises Inc 'A'	78	0.00
USD	13,818	Aveanna Healthcare Holdings Inc	116	0.00	USD	9,678	Installed Building Products Inc <sup>^</sup>	2,789	0.10
USD	17,585	BrightSpring Health Services Inc <sup>^</sup>	690	0.03	USD	72,693	KB Home	4,183	0.16
USD	33,619	Brookdale Senior Living Inc	504	0.02	USD	3,633	LCI Industries <sup>^</sup>	533	0.02
USD	31,079	Charles River Laboratories International Inc	6,541	0.24	USD	2,654	LGI Homes Inc	133	0.00
USD	3,717	Chemed Corp	1,588	0.06	USD	3,312	M/I Homes Inc	443	0.02
USD	62,812	Clover Health Investments Corp <sup>^</sup>	141	0.00	USD	42,518	Meritage Homes Corp	2,955	0.11
USD	14,095	Concentra Group Holdings Parent Inc	313	0.01	USD	39,645	Taylor Morrison Home Corp	2,416	0.09
USD	17,847	CorVel Corp	1,243	0.05	USD	10,973	Thor Industries Inc <sup>^</sup>	1,228	0.05
USD	3,874	DaVita Inc	424	0.02	USD	25,285	Toll Brothers Inc	3,653	0.14
USD	67,224	Encompass Health Corp	6,355	0.24	USD	67,568	Tri Pointe Homes Inc	2,253	0.08
USD	25,560	Ensign Group Inc	4,388	0.16	USD	6,178	Winnebago Industries Inc	284	0.01
USD	11,957	Fortrea Holdings Inc	201	0.01	<b>Home furnishings</b>				
USD	46,245	Fulgent Genetics Inc	1,212	0.04	USD	7,952	Arhaus Inc	81	0.00
USD	7,537	GeneDx Holdings Corp <sup>^</sup>	725	0.03	USD	7,261	Daktronics Inc	168	0.01
USD	42,210	HealthEquity Inc	3,616	0.13	USD	47,436	Dolby Laboratories Inc 'A'	3,045	0.11
USD	16,056	LifeStance Health Group Inc	113	0.00	USD	25,200	Ethan Allen Interiors Inc	578	0.02
USD	10,378	Medpace Holdings Inc	6,045	0.22	USD	14,135	Leggett & Platt Inc	165	0.01
USD	22,569	Molina Healthcare Inc	4,053	0.15	USD	8,934	MillerKnoll Inc	179	0.01
USD	1,753	National HealthCare Corp	251	0.01	USD	71,971	Somnigroup International Inc <sup>^</sup>	6,323	0.23
USD	108,065	OPKO Health Inc <sup>^</sup>	136	0.00	USD	47,062	Sonos Inc <sup>^</sup>	675	0.03
USD	148,613	Option Care Health Inc	5,053	0.19	USD	27,607	Whirlpool Corp <sup>^</sup>	2,208	0.08
USD	48,372	Oscar Health Inc 'A'	694	0.03	<b>Household products</b>				
USD	7,378	PACS Group Inc <sup>^</sup>	249	0.01	USD	3,934	Quanex Building Products Corp	74	0.00
USD	63,518	Pediatrix Medical Group Inc	1,358	0.05	USD	7,342	Reynolds Consumer Products Inc <sup>^</sup>	170	0.01
USD	55,779	Pennant Group Inc	1,541	0.06	USD	31,081	Spectrum Brands Holdings Inc <sup>^</sup>	1,980	0.07
USD	141,833	Privia Health Group Inc <sup>^</sup>	3,293	0.12	USD	9,301	WD-40 Co	2,151	0.08
USD	25,127	RadNet Inc <sup>^</sup>	1,761	0.07	<b>Housewares</b>				
USD	17,847	Select Medical Holdings Corp	269	0.01	USD	3,705	Central Garden & Pet Co	125	0.01
USD	98,784	Sotera Health Co <sup>^</sup>	1,790	0.07	USD	7,241	Central Garden & Pet Co 'A'	222	0.01
USD	11,527	Surgery Partners Inc <sup>^</sup>	171	0.01	USD	210,250	Newell Brands Inc	894	0.03
USD	29,381	Teladoc Health Inc <sup>^</sup>	160	0.01	USD	4,666	Scotts Miracle-Gro Co	300	0.01
USD	22,548	Tenet Healthcare Corp	4,268	0.16	<b>Insurance</b>				
USD	1,495	US Physical Therapy Inc	125	0.00	USD	15,345	Abacus Global Management Inc	114	0.00
<b>Home builders</b>					USD	2,317	AMERISAFE Inc	87	0.00
USD	19,171	Beazer Homes USA Inc <sup>^</sup>	414	0.02	USD	63,789	Assurant Inc	15,190	0.56
USD	995	Cavco Industries Inc <sup>^</sup>	490	0.02	USD	65,745	Baldwin Insurance Group Inc <sup>^</sup>	1,441	0.05
					USD	9,069	BrightHouse Financial Inc	581	0.02

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.70%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>United States (31 July 2025: 92.27%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>Insurance (continued)</b>					<b>Internet (continued)</b>				
USD	156,872	CNO Financial Group Inc	6,596	0.25	USD	83,204	Chewy Inc 'A'	2,422	0.09
USD	2,192	Donegal Group Inc 'A'	41	0.00	USD	54,737	Cogent Communications Holdings Inc <sup>^</sup>	1,330	0.05
USD	447	Employers Holdings Inc	20	0.00	USD	12,471	ePlus Inc	1,070	0.04
USD	3,686	F&G Annuities & Life Inc	109	0.00	USD	55,352	Etsy Inc <sup>^</sup>	2,931	0.11
USD	15,613	First American Financial Corp	986	0.04	USD	4,816	EverQuote Inc 'A'	109	0.00
USD	36,691	Genworth Financial Inc	306	0.01	USD	11,233	Figs Inc 'A'	121	0.00
USD	39,541	Globe Life Inc	5,544	0.21	USD	253,845	fuboTV Inc 'A'	566	0.02
USD	4,395	Goosehead Insurance Inc 'A'	272	0.01	USD	13,185	Grindr Inc <sup>^</sup>	149	0.01
USD	3,863	Hagerty Inc 'A'	49	0.00	USD	15,725	Groupon Inc	223	0.01
USD	5,295	Hanover Insurance Group Inc	922	0.03	USD	2,943	HealthStream Inc	66	0.00
USD	1,035	HCI Group Inc	164	0.01	USD	95,108	Hims & Hers Health Inc <sup>^</sup>	2,577	0.10
USD	3,058	Horace Mann Educators Corp	137	0.00	USD	9,842	IAC Inc <sup>^</sup>	364	0.01
USD	28,549	Jackson Financial Inc 'A'	3,395	0.13	USD	2,910	Liquidity Services Inc	93	0.00
USD	7,841	Kemper Corp	309	0.01	USD	116,829	Lyft Inc 'A'	1,971	0.07
USD	10,040	Kinsale Capital Group Inc <sup>^</sup>	3,975	0.15	USD	66,406	Magnite Inc	961	0.04
USD	16,706	Lemonade Inc	1,449	0.05	USD	76,612	Maplebear Inc	2,847	0.11
USD	23,803	Lincoln National Corp <sup>^</sup>	990	0.04	USD	30,040	Match Group Inc	936	0.04
USD	4,733	Mercury General Corp	415	0.02	USD	14,291	MediaAlpha Inc 'A'	146	0.01
USD	199,106	MGIC Investment Corp	5,360	0.20	USD	71,157	Nextdoor Holdings Inc	140	0.01
USD	73,061	NMI Holdings Inc	2,829	0.11	USD	371,491	Opendoor Technologies Inc	1,913	0.07
USD	31,261	Old Republic International Corp <sup>^</sup>	1,224	0.05	USD	29,816	Q2 Holdings Inc	1,826	0.07
USD	25,461	Palomar Holdings Inc	3,147	0.12	USD	6,117	QuinStreet Inc <sup>^</sup>	81	0.00
USD	8,067	Primerica Inc	2,122	0.08	USD	79,234	RealReal Inc <sup>^</sup>	1,162	0.04
USD	6,102	ProAssurance Corp	148	0.01	USD	3,259	Revolve Group Inc	90	0.00
USD	31,636	Reinsurance Group of America Inc	6,414	0.24	USD	35,206	Roku Inc	3,352	0.13
USD	13,878	RLI Corp	811	0.03	USD	19,053	Rumble Inc <sup>^</sup>	108	0.00
USD	990	Root Inc 'A'	62	0.00	USD	2,956	Shutterstock Inc	59	0.00
USD	32,848	Ryan Specialty Holdings Inc <sup>^</sup>	1,586	0.06	USD	14,900	Sprinklr Inc 'A'	95	0.00
USD	1,814	Safety Insurance Group Inc	143	0.01	USD	11,877	TripAdvisor Inc <sup>^</sup>	158	0.01
USD	89,027	Selective Insurance Group Inc	7,485	0.28	USD	63,530	Trump Media & Technology Group Corp <sup>^</sup>	812	0.03
USD	6,955	Skyward Specialty Insurance Group Inc	310	0.01	USD	83,245	Upwork Inc <sup>^</sup>	1,667	0.06
USD	37,334	Stewart Information Services Corp	2,517	0.09	USD	29,768	Wayfair Inc 'A'	3,081	0.11
USD	2,941	Tiptree Inc	53	0.00	USD	57,259	Yelp Inc	1,568	0.06
USD	9,713	Trupanion Inc	311	0.01	USD	53,364	Ziff Davis Inc <sup>^</sup>	2,040	0.08
USD	2,807	United Fire Group Inc	101	0.00	<b>Investment Companies</b>				
USD	3,283	Universal Insurance Holdings Inc	100	0.00	USD	9,090	Cannae Holdings Inc	131	0.01
USD	155,288	Unum Group	11,797	0.44	USD	108,271	Cipher Mining Inc	1,728	0.06
<b>Internet</b>					USD	97,915	Cleanspark Inc <sup>^</sup>	1,159	0.04
USD	16,501	Angi Inc	214	0.01	USD	13,174	Compass Diversified Holdings	86	0.00
USD	8,346	Bumble Inc 'A'	28	0.00	USD	100,665	Core Scientific Inc	1,811	0.07
USD	11,170	Cargurus Inc	362	0.01	USD	12,346	FTAI Infrastructure Inc <sup>^</sup>	72	0.00
USD	7,680	Cars.com Inc <sup>^</sup>	87	0.00	USD	124,508	HA Sustainable Infrastructure Capital Inc <sup>^</sup>	4,284	0.16
					USD	35,744	Hut 8 Corp <sup>^</sup>	1,996	0.07

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.70%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>United States (31 July 2025: 92.27%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>Investment Companies (continued)</b>					<b>Machinery - diversified (continued)</b>				
USD	109,115	MARA Holdings Inc	1,037	0.04	USD	136,763	Flowserve Corp	10,688	0.40
USD	83,129	Riot Platforms Inc <sup>^</sup>	1,286	0.05	USD	2,477	Gorman-Rupp Co	135	0.00
USD	97,521	Terawulf Inc	1,304	0.05	USD	1,434	Kadant Inc <sup>^</sup>	460	0.02
<b>Iron and steel</b>					USD	11,214	Lindsay Corp	1,405	0.05
USD	30,398	Carpenter Technology Corp <sup>^</sup>	9,662	0.36	USD	5,696	Middleby Corp	838	0.03
USD	67,870	Cleveland-Cliffs Inc	934	0.03	USD	332,740	Mueller Water Products Inc 'A'	9,007	0.33
USD	72,997	Commercial Metals Co	5,611	0.21	USD	2,093	Power Solutions International Inc	150	0.01
<b>Leisure time</b>					USD	9,120	Regal Rexnord Corp	1,473	0.05
USD	3,705	Acushnet Holdings Corp <sup>^</sup>	359	0.01	USD	10,851	Symbotic Inc	590	0.02
USD	8,415	Brunswick Corp	675	0.03	USD	2,115	Tennant Co	161	0.01
USD	173,229	Callaway Golf Co <sup>^</sup>	2,486	0.09	USD	3,933	Thermon Group Holdings Inc	178	0.01
USD	224,661	Global Business Travel Group I <sup>^</sup>	1,539	0.06	USD	13,399	Toro Co	1,226	0.05
USD	279,638	Harley-Davidson Inc <sup>^</sup>	5,537	0.21	USD	37,438	Watts Water Technologies Inc 'A' <sup>^</sup>	11,206	0.42
USD	73,330	Life Time Group Holdings Inc <sup>^</sup>	2,139	0.08	USD	213,746	Zurn Elkay Water Solutions Corp	9,856	0.37
USD	10,599	Lindblad Expeditions Holdings Inc <sup>^</sup>	176	0.01	<b>Machinery, construction and mining</b>				
USD	2,595	Malibu Boats Inc 'A' <sup>^</sup>	84	0.00	USD	2,624	Astec Industries Inc	128	0.00
USD	3,872	Patrick Industries Inc <sup>^</sup>	488	0.02	USD	1,571	Hyster-Yale Inc	52	0.00
USD	66,740	Peloton Interactive Inc 'A'	373	0.01	USD	4,993	NANO Nuclear Energy Inc <sup>^</sup>	147	0.01
USD	51,129	Planet Fitness Inc 'A'	4,655	0.17	USD	45,985	NuScale Power Corp <sup>^</sup>	804	0.03
USD	5,948	Polaris Inc <sup>^</sup>	380	0.01	USD	8,237	Terex Corp <sup>^</sup>	469	0.02
USD	198,231	Sabre Corp <sup>^</sup>	258	0.01	<b>Media</b>				
USD	115,221	YETI Holdings Inc <sup>^</sup>	5,267	0.20	USD	11,186	Cable One Inc <sup>^</sup>	906	0.03
<b>Lodging</b>					USD	4,838	FactSet Research Systems Inc	1,231	0.05
USD	9,473	Boyd Gaming Corp	801	0.03	USD	3,505	Liberty Broadband Corp 'A'	168	0.01
USD	39,666	Choice Hotels International Inc <sup>^</sup>	4,078	0.15	USD	43,083	Liberty Broadband Corp 'C'	2,073	0.08
USD	59,813	Hilton Grand Vacations Inc <sup>^</sup>	2,698	0.10	USD	49,676	New York Times Co 'A'	3,642	0.14
USD	28,025	MGM Resorts International <sup>^</sup>	940	0.04	USD	3,877	Nexstar Media Group Inc	823	0.03
USD	73,103	Travel + Leisure Co <sup>^</sup>	5,084	0.19	USD	25,652	Optimum Communications Inc 'A' <sup>^</sup>	39	0.00
USD	18,800	Wyndham Hotels & Resorts Inc	1,368	0.05	USD	140,904	Paramount Skydance Corp 'B' <sup>^</sup>	1,579	0.06
USD	13,093	Wynn Resorts Ltd <sup>^</sup>	1,407	0.05	USD	3,525	Scholastic Corp <sup>^</sup>	123	0.01
<b>Machinery - diversified</b>					USD	5,763	Sinclair Inc <sup>^</sup>	84	0.00
USD	7,611	AGCO Corp <sup>^</sup>	863	0.03	USD	96,931	Sirius XM Holdings Inc <sup>^</sup>	1,973	0.07
USD	6,419	Alamo Group Inc <sup>^</sup>	1,254	0.05	USD	2,894	Sphere Entertainment Co	276	0.01
USD	2,657	Albany International Corp 'A'	147	0.00	USD	313,867	TEGNA Inc	6,014	0.22
USD	10,086	Applied Industrial Technologies Inc	2,626	0.10	USD	16,742	USA TODAY Co Inc <sup>^</sup>	99	0.00
USD	71,861	Cactus Inc 'A' <sup>^</sup>	4,041	0.15	<b>Metal fabricate/ hardware</b>				
USD	20,990	Chart Industries Inc	4,352	0.16	USD	47,805	Advanced Drainage Systems Inc	7,268	0.27
USD	22,083	Cognex Corp	856	0.03	USD	3,744	Helios Technologies Inc <sup>^</sup>	243	0.01
USD	42,412	Crane Co	7,746	0.29	USD	29,203	Hillman Solutions Corp	274	0.01
USD	2,257	CSW Industrials Inc <sup>^</sup>	609	0.02	USD	21,183	Janus International Group Inc <sup>^</sup>	145	0.01
USD	1,852	DXP Enterprises Inc <sup>^</sup>	241	0.01	USD	2,796	Metallus Inc <sup>^</sup>	56	0.00
USD	6,838	Esab Corp	828	0.03	USD	12,487	Mueller Industries Inc	1,700	0.06
					USD	4,627	Proto Labs Inc	244	0.01

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.70%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>United States (31 July 2025: 92.27%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>Metal fabricate/ hardware (continued)</b>					<b>Oil and gas (continued)</b>				
USD	3,643	RBC Bearings Inc	1,820	0.07	USD	414,034	Patterson-UTI Energy Inc <sup>^</sup>	3,118	0.11
USD	56,779	Ryerson Holding Corp <sup>^</sup>	1,602	0.06	USD	13,867	PBF Energy Inc 'A'	464	0.02
USD	1,439	Standex International Corp <sup>^</sup>	345	0.01	USD	25,123	Riley Exploration Permian Inc <sup>^</sup>	705	0.02
USD	8,090	Timken Co <sup>^</sup>	754	0.03	USD	244,704	Sable Offshore Corp <sup>^</sup>	2,369	0.09
USD	5,698	Valmont Industries Inc	2,539	0.09	USD	309,685	Talos Energy Inc	3,691	0.14
USD	15,825	Worthington Enterprises Inc	879	0.03	<b>Oil and gas services</b>				
USD	3,243	Worthington Steel Inc <sup>^</sup>	130	0.01	USD	54,771	Archrock Inc	1,621	0.06
USD	9,654	Xometry Inc 'A' <sup>^</sup>	552	0.02	USD	4,587	Atlas Energy Solutions Inc <sup>^</sup>	53	0.00
<b>Mining</b>					USD	5,650	Core Laboratories Inc <sup>^</sup>	110	0.00
USD	8,756	Centrus Energy Corp 'A'	2,437	0.09	USD	27,753	DNOW Inc	422	0.02
USD	31,962	Century Aluminum Co	1,449	0.05	USD	331,202	Helix Energy Solutions Group Inc	2,630	0.10
USD	224,095	Coeur Mining Inc	4,580	0.17	USD	86,929	Innovex International Inc <sup>^</sup>	2,160	0.08
USD	8,476	Compass Minerals International Inc <sup>^</sup>	212	0.01	USD	19,053	Kodiak Gas Services Inc	800	0.03
USD	396,927	Hecla Mining Co <sup>^</sup>	8,939	0.33	USD	20,655	Liberty Energy Inc	509	0.02
USD	168,901	Ivanhoe Electric Inc	2,886	0.11	USD	240,975	NOV Inc <sup>^</sup>	4,422	0.17
USD	1,787	Kaiser Aluminum Corp	219	0.01	USD	9,089	ProPetro Holding Corp	104	0.00
USD	70,960	MP Materials Corp <sup>^</sup>	4,170	0.15	USD	9,676	RPC Inc <sup>^</sup>	64	0.00
USD	64,267	Royal Gold Inc <sup>^</sup>	16,922	0.63	USD	13,941	Select Water Solutions Inc <sup>^</sup>	169	0.01
USD	1,491	United States Lime & Minerals Inc	180	0.01	USD	44,498	Solaris Energy Infrastructure Inc <sup>^</sup>	2,456	0.09
USD	286,956	Uranium Energy Corp <sup>^</sup>	4,947	0.18	USD	15,663	TETRA Technologies Inc <sup>^</sup>	179	0.01
USD	9,749	USA Rare Earth Inc <sup>^</sup>	219	0.01	USD	26,868	Tidewater Inc <sup>^</sup>	1,679	0.06
<b>Miscellaneous manufacturers</b>					<b>Packaging and containers</b>				
USD	12,361	A O Smith Corp <sup>^</sup>	908	0.03	USD	47,646	AptarGroup Inc	5,953	0.22
USD	11,553	Avient Corp	418	0.02	USD	13,919	Crown Holdings Inc	1,457	0.05
USD	63,932	Donaldson Co Inc	6,517	0.24	USD	100,186	Graphic Packaging Holding Co	1,468	0.05
USD	20,355	Enpro Inc <sup>^</sup>	4,860	0.18	USD	3,659	Greif Inc 'A' <sup>^</sup>	258	0.01
USD	7,520	Federal Signal Corp	813	0.03	USD	999	Greif Inc 'B'	83	0.00
USD	9,314	Hillenbrand Inc	297	0.01	USD	18,309	O-I Glass Inc	280	0.01
USD	47,882	ITT Inc	8,729	0.33	USD	16,126	Sealed Air Corp	675	0.03
USD	17,638	JBT Marel Corp	2,775	0.10	USD	10,574	Silgan Holdings Inc	456	0.02
USD	3,201	Materion Corp <sup>^</sup>	443	0.02	USD	37,884	Sonoco Products Co <sup>^</sup>	1,819	0.07
USD	129,531	Trinity Industries Inc	3,723	0.14	USD	5,045	TriMas Corp <sup>^</sup>	176	0.01
<b>Office furnishings</b>					<b>Pharmaceuticals</b>				
USD	8,039	HNI Corp	384	0.01	USD	29,214	AdaptHealth Corp	294	0.01
USD	7,520	Interface Inc	237	0.01	USD	26,878	Agios Pharmaceuticals Inc	738	0.03
<b>Oil and gas</b>					USD	15,702	Amneal Pharmaceuticals Inc	215	0.01
USD	4,274	CVR Energy Inc <sup>^</sup>	97	0.00	USD	4,983	Amphastar Pharmaceuticals Inc	132	0.00
USD	6,247	Delek US Holdings Inc	184	0.01	USD	10,110	Amylyx Pharmaceuticals Inc <sup>^</sup>	144	0.01
USD	14,441	Helmerich & Payne Inc	489	0.02	USD	36,634	Arvinas Inc	490	0.02
USD	21,511	HF Sinclair Corp	1,118	0.04	USD	16,474	BellRing Brands Inc	410	0.02
USD	1,176,897	Kosmos Energy Ltd <sup>^</sup>	1,860	0.07	USD	87,676	Catalyst Pharmaceuticals Inc	2,130	0.08
USD	7,343	Par Pacific Holdings Inc <sup>^</sup>	277	0.01	USD	4,955	Collegium Pharmaceutical Inc	228	0.01
					USD	43,265	Corcept Therapeutics Inc	1,725	0.06

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.70%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>United States (31 July 2025: 92.27%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>Pharmaceuticals (continued)</b>					<b>Real estate investment and services (continued)</b>				
USD	43,295	CorMedix Inc	336	0.01	USD	7,900	eXp World Holdings Inc <sup>^</sup>	71	0.00
USD	410,811	Elanco Animal Health Inc <sup>^</sup>	9,892	0.37	USD	78,806	Howard Hughes Holdings Inc <sup>^</sup>	6,435	0.24
USD	70,809	Enliven Therapeutics Inc <sup>^</sup>	1,873	0.07	USD	23,514	Jones Lang LaSalle Inc	8,416	0.31
USD	14,206	GoodRx Holdings Inc 'A' <sup>^</sup>	32	0.00	USD	191,152	Kennedy-Wilson Holdings Inc	1,883	0.07
USD	15,029	Guardian Pharmacy Services Inc 'A' <sup>^</sup>	454	0.02	USD	9,850	Marcus & Millichap Inc	268	0.01
USD	5,057	Harmony Biosciences Holdings Inc	185	0.01	USD	45,786	McGrath RentCorp	5,114	0.19
USD	10,615	Harrow Inc	435	0.02	USD	22,591	Newmark Group Inc 'A'	403	0.02
USD	76,699	Henry Schein Inc <sup>^</sup>	5,789	0.22	USD	4,441	St Joe Co	294	0.01
USD	45,180	Indivior Pharmaceuticals Inc	1,598	0.06	<b>Real estate investment trusts</b>				
USD	8,567	KalVista Pharmaceuticals Inc	134	0.00	USD	12,000	Acadia Realty Trust (Reit)	240	0.01
USD	7,330	Madrigal Pharmaceuticals Inc <sup>^</sup>	3,587	0.13	USD	11,241	Adamas Trust Inc (Reit) <sup>^</sup>	90	0.00
USD	101,894	MannKind Corp	589	0.02	USD	877,216	AGNC Investment Corp (Reit) <sup>^</sup>	10,000	0.37
USD	5,200	Mirum Pharmaceuticals Inc	537	0.02	USD	15,166	Agree Realty Corp (Reit)	1,095	0.04
USD	41,128	Ocular Therapeutix Inc <sup>^</sup>	376	0.01	USD	9,894	Alexander & Baldwin Inc (Reit)	205	0.01
USD	175,064	Organon & Co	1,495	0.06	USD	303	Alexander's Inc (Reit)	74	0.00
USD	12,299	ORIC Pharmaceuticals Inc	126	0.00	USD	8,618	American Assets Trust Inc (Reit)	156	0.01
USD	7,265	Pacira BioSciences Inc <sup>^</sup>	149	0.01	USD	22,943	American Healthcare REIT Inc	1,076	0.04
USD	40,966	Phibro Animal Health Corp 'A'	1,645	0.06	USD	34,474	Americold Realty Trust Inc (Reit)	428	0.02
USD	29,583	Protagonist Therapeutics Inc <sup>^</sup>	2,420	0.09	USD	21,039	Apartment Investment and Management Co (Reit) 'A'	124	0.00
USD	20,038	Rhythm Pharmaceuticals Inc	2,054	0.08	USD	15,766	Apollo Commercial Real Estate Finance Inc (Reit) <sup>^</sup>	170	0.01
USD	6,536	SIGA Technologies Inc	44	0.00	USD	24,738	Apple Hospitality REIT Inc <sup>^</sup>	288	0.01
USD	22,528	Spyre Therapeutics Inc <sup>^</sup>	720	0.03	USD	22,090	Arbor Realty Trust Inc (Reit) <sup>^</sup>	170	0.01
USD	6,221	Supernus Pharmaceuticals Inc	300	0.01	USD	7,929	Armada Hoffer Properties Inc (Reit)	55	0.00
USD	52,793	Tilray Brands Inc <sup>^</sup>	394	0.01	USD	15,685	ARMOUR Residential REIT Inc <sup>^</sup>	273	0.01
USD	11,172	Trevi Therapeutics Inc	117	0.00	USD	62,746	Blackstone Mortgage Trust Inc (Reit) 'A' <sup>^</sup>	1,208	0.05
USD	71,760	Vaxcyte Inc <sup>^</sup>	3,844	0.14	USD	425,444	Brandywine Realty Trust (Reit)	1,204	0.04
USD	481,089	Viatis Inc	6,297	0.23	USD	39,680	BrightSpire Capital Inc (Reit) <sup>^</sup>	237	0.01
USD	18,670	Xeris Biopharma Holdings Inc	137	0.01	USD	340,879	Brixmor Property Group Inc (Reit)	9,132	0.34
<b>Pipelines</b>					USD	21,075	Broadstone Net Lease Inc (Reit)	390	0.01
USD	498,690	Antero Midstream Corp <sup>^</sup>	9,385	0.35	USD	12,793	Camden Property Trust (Reit)	1,395	0.05
USD	193,364	DT Midstream Inc	24,368	0.91	USD	111,980	CareTrust REIT Inc	4,181	0.16
USD	42,324	Excelerate Energy Inc 'A' <sup>^</sup>	1,581	0.06	USD	24,444	CBL & Associates Properties Inc (Reit)	875	0.03
USD	219,418	Hess Midstream LP 'A'	7,783	0.29	USD	1,780	Centerspace (Reit)	114	0.00
USD	107,982	Kinetik Holdings Inc <sup>^</sup>	4,417	0.16	USD	19,405	Chimera Investment Corp (Reit) <sup>^</sup>	240	0.01
USD	227,683	New Fortress Energy Inc <sup>^</sup>	303	0.01	USD	254,365	COPT Defense Properties (Reit)	7,837	0.29
USD	21,573	NextDecade Corp <sup>^</sup>	114	0.00	USD	66,964	Cousins Properties Inc (Reit)	1,690	0.06
USD	62,622	Plains GP Holdings LP 'A'	1,282	0.05	USD	54,092	CubeSmart (Reit)	2,030	0.08
USD	66,334	SunocoCorp LLC	3,557	0.13	USD	17,079	Curline Properties Corp (Reit)	414	0.02
<b>Private Equity</b>					USD	26,767	DiamondRock Hospitality Co (Reit)	246	0.01
USD	15,215	P10 Inc 'A' <sup>^</sup>	164	0.01	USD	31,433	Diversified Healthcare Trust (Reit)	183	0.01
<b>Real estate investment and services</b>					USD	14,296	Douglas Emmett Inc (Reit)	151	0.01
USD	121,774	Compass Inc 'A'	1,525	0.06	USD	162,718	Dynex Capital Inc (Reit) <sup>^</sup>	2,259	0.08

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.70%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>United States (31 July 2025: 92.27%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>Real estate investment trusts (continued)</b>					<b>Real estate investment trusts (continued)</b>				
USD	83,043	Easterly Government Properties Inc (Reit)	1,942	0.07	USD	9,835	PennyMac Mortgage Investment Trust (Reit)	116	0.00
USD	14,587	EastGroup Properties Inc (Reit)	2,650	0.10	USD	155,429	Phillips Edison & Co Inc (Reit)	5,631	0.21
USD	319,972	Empire State Realty Trust Inc (Reit) 'A'	2,121	0.08	USD	126,204	Piedmont Realty Trust Inc (Reit)	1,063	0.04
USD	9,370	EPR Properties (Reit)	508	0.02	USD	163,809	PotlatchDeltic Corp (Reit)^	6,836	0.25
USD	101,780	Essential Properties Realty Trust Inc (Reit)	3,090	0.11	USD	26,410	Rayonier Inc (Reit)^	601	0.02
USD	98,744	Federal Realty Investment Trust (Reit)	9,989	0.37	USD	29,766	Ready Capital Corp (Reit)	63	0.00
USD	16,093	First Industrial Realty Trust Inc (Reit)	934	0.03	USD	42,296	Redwood Trust Inc (Reit)	232	0.01
USD	12,887	Four Corners Property Trust Inc (Reit)	318	0.01	USD	246,599	Rexford Industrial Realty Inc (Reit)	9,995	0.37
USD	14,917	Franklin BSP Realty Trust Inc (Reit)^	153	0.01	USD	76,372	Rithm Capital Corp (Reit)	835	0.03
USD	4,333	Getty Realty Corp (Reit)	129	0.00	USD	19,431	RLJ Lodging Trust (Reit)^	144	0.01
USD	4,404	Gladstone Commercial Corp (Reit)	51	0.00	USD	46,622	Ryman Hospitality Properties Inc (Reit)^	4,415	0.16
USD	24,949	Global Net Lease Inc (Reit)^	236	0.01	USD	178,309	Sabra Health Care REIT Inc	3,340	0.12
USD	41,603	Healthcare Realty Trust Inc (Reit)	699	0.03	USD	5,831	Safehold Inc (Reit)^	82	0.00
USD	12,998	Highwoods Properties Inc (Reit)	336	0.01	USD	1,719	Saul Centers Inc (Reit)^	55	0.00
USD	345,216	Host Hotels & Resorts Inc (Reit)	6,397	0.24	USD	9,891	Sila Realty Trust Inc (Reit)^	241	0.01
USD	29,580	Hudson Pacific Properties Inc (Reit)^	255	0.01	USD	26,388	SL Green Realty Corp (Reit)	1,182	0.04
USD	28,014	Independence Realty Trust Inc (Reit)	468	0.02	USD	23,058	STAG Industrial Inc (Reit)	865	0.03
USD	3,560	Innovative Industrial Properties Inc (Reit)	172	0.01	USD	49,691	Starwood Property Trust Inc (Reit)^	891	0.03
USD	8,031	InvenTrust Properties Corp (Reit)	236	0.01	USD	12,876	Summit Hotel Properties Inc (Reit)	57	0.00
USD	86,709	JBG SMITH Properties (Reit)	1,460	0.05	USD	23,691	Sunstone Hotel Investors Inc (Reit)	208	0.01
USD	15,619	Kilroy Realty Corp (Reit)	539	0.02	USD	15,276	Tanger Inc (Reit)^	500	0.02
USD	26,163	Kite Realty Group Trust (Reit)	615	0.02	USD	32,572	Terreno Realty Corp (Reit)^	2,004	0.07
USD	158,777	KKR Real Estate Finance Trust Inc (Reit)^	1,315	0.05	USD	20,072	TPG RE Finance Trust Inc (Reit)	181	0.01
USD	27,352	Ladder Capital Corp (Reit)	300	0.01	USD	12,557	Two Harbors Investment Corp (Reit)	144	0.01
USD	10,795	Lamar Advertising Co (Reit) 'A'^	1,385	0.05	USD	9,069	UMH Properties Inc (Reit)	142	0.01
USD	4,606	Lineage Inc (Reit)^	164	0.01	USD	14,284	Urban Edge Properties (Reit)	278	0.01
USD	4,704	LTC Properties Inc (Reit)	172	0.01	USD	122,235	Veris Residential Inc (Reit)	1,857	0.07
USD	7,593	LXP Industrial Trust (Reit)	376	0.01	USD	22,668	Vornado Realty Trust (Reit)	723	0.03
USD	186,548	Macerich Co (Reit)	3,531	0.13	USD	66,694	Xenia Hotels & Resorts Inc (Reit)	984	0.04
USD	283,619	Medical Properties Trust Inc (Reit)^	1,424	0.05	<b>Retail</b>				
USD	16,733	MFA Financial Inc (Reit)	161	0.01	USD	36,171	Abercrombie & Fitch Co 'A'	3,531	0.13
USD	18,099	Millrose Properties Inc (Reit)	539	0.02	USD	8,091	Advance Auto Parts Inc^	388	0.01
USD	5,399	National Health Investors Inc (Reit)	443	0.02	USD	24,337	American Eagle Outfitters Inc	567	0.02
USD	9,906	National Storage Affiliates Trust (Reit)	315	0.01	USD	2,557	Asbury Automotive Group Inc	600	0.02
USD	11,123	NETSTREIT Corp	210	0.01	USD	3,505	AutoNation Inc	718	0.03
USD	3,020	NexPoint Residential Trust Inc (Reit)	91	0.00	USD	146,914	Bath & Body Works Inc	3,203	0.12
USD	23,244	NNN REIT Inc	969	0.04	USD	60,773	BJ's Wholesale Club Holdings Inc	5,618	0.21
USD	84,889	Omega Healthcare Investors Inc (Reit)	3,725	0.14	USD	9,910	Bloomin' Brands Inc^	59	0.00
USD	16,828	Orchid Island Capital Inc (Reit)^	131	0.01	USD	1,698	BlueLinx Holdings Inc	118	0.00
USD	315,627	Outfront Media Inc (Reit)	7,676	0.29	USD	16,505	Boot Barn Holdings Inc	2,946	0.11
USD	34,250	Park Hotels & Resorts Inc (Reit)^	374	0.01	USD	26,769	Brinker International Inc^	4,222	0.16
USD	167,870	Pebblebrook Hotel Trust (Reit)^	1,917	0.07	USD	3,544	Buckle Inc	168	0.01
					USD	6,641	Camping World Holdings Inc 'A'	88	0.00

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.70%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>United States (31 July 2025: 92.27%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>Retail (continued)</b>					<b>Retail (continued)</b>				
USD	78,809	CarMax Inc	3,510	0.13	USD	47,407	Warby Parker Inc 'A'	1,209	0.04
USD	25,077	Cava Group Inc <sup>^</sup>	1,520	0.06	USD	155,765	Wendy's Co <sup>^</sup>	1,213	0.05
USD	6,185	Cheesecake Factory Inc <sup>^</sup>	359	0.01	USD	11,364	Wingstop Inc <sup>^</sup>	3,016	0.11
USD	2,572	Cracker Barrel Old Country Store Inc	77	0.00	USD	600	Winmark Corp	270	0.01
USD	35,322	Dave & Buster's Entertainment Inc	663	0.02	<b>Savings and loans</b>				
USD	471	Dillard's Inc 'A'	286	0.01	USD	23,877	Axos Financial Inc	2,364	0.09
USD	52,941	Dutch Bros Inc 'A'	2,879	0.11	USD	105,115	Banc of California Inc	2,100	0.08
USD	4,804	First Watch Restaurant Group Inc <sup>^</sup>	77	0.00	USD	93,486	Beacon Financial Corp	2,650	0.10
USD	5,467	FirstCash Holdings Inc	932	0.03	USD	16,269	Capitol Federal Financial Inc	118	0.00
USD	31,684	Five Below Inc	6,072	0.23	USD	14,492	Northwest Bancshares Inc <sup>^</sup>	187	0.01
USD	39,454	Floor & Decor Holdings Inc 'A'	2,602	0.10	USD	7,305	OceanFirst Financial Corp <sup>^</sup>	137	0.01
USD	58,764	Freshpet Inc	4,096	0.15	USD	75,250	Provident Financial Services Inc <sup>^</sup>	1,666	0.06
USD	211,278	GameStop Corp 'A'	5,045	0.19	USD	3,843	Southern Missouri Bancorp Inc	240	0.01
USD	150,137	Gap Inc <sup>^</sup>	4,201	0.16	USD	6,868	TFS Financial Corp <sup>^</sup>	97	0.00
USD	5,005	Group 1 Automotive Inc	1,773	0.07	USD	7,864	WaFd Inc <sup>^</sup>	256	0.01
USD	50,726	Kohl's Corp <sup>^</sup>	886	0.03	USD	5,988	WSFS Financial Corp	388	0.01
USD	7,897	Krispy Kreme Inc <sup>^</sup>	25	0.00	<b>Semiconductors</b>				
USD	1,093	Kura Sushi USA Inc 'A'	73	0.00	USD	7,041	ACM Research Inc 'A'	409	0.01
USD	5,072	La-Z-Boy Inc	185	0.01	USD	4,850	Aehr Test Systems	124	0.00
USD	16,979	Lithia Motors Inc	5,492	0.20	USD	20,439	Allegro MicroSystems Inc <sup>^</sup>	754	0.03
USD	132,198	Macy's Inc	2,647	0.10	USD	16,833	Amkor Technology Inc	814	0.03
USD	45,310	MarineMax Inc <sup>^</sup>	1,225	0.05	USD	4,336	Axcelis Technologies Inc <sup>^</sup>	382	0.01
USD	4,947	MSC Industrial Direct Co Inc 'A'	417	0.02	USD	2,640	CEVA Inc	56	0.00
USD	54,749	National Vision Holdings Inc <sup>^</sup>	1,443	0.05	USD	41,164	Cirrus Logic Inc	5,365	0.20
USD	38,681	Ollie's Bargain Outlet Holdings Inc	4,267	0.16	USD	5,734	Cohu Inc	164	0.01
USD	3,145	Papa John's International Inc <sup>^</sup>	111	0.00	USD	6,515	Diodes Inc	386	0.01
USD	760	PC Connection Inc	45	0.00	USD	9,155	FormFactor Inc	645	0.02
USD	2,612	Penske Automotive Group Inc <sup>^</sup>	410	0.02	USD	7,959	Impinj Inc <sup>^</sup>	1,099	0.04
USD	161,544	Petco Health & Wellness Co Inc <sup>^</sup>	435	0.02	USD	2,566	IPG Photonics Corp <sup>^</sup>	237	0.01
USD	4,340	PriceSmart Inc <sup>^</sup>	617	0.02	USD	59,047	Kulicke & Soffa Industries Inc	3,385	0.13
USD	251,815	QXO Inc <sup>^</sup>	5,585	0.21	USD	85,355	Lattice Semiconductor Corp	6,873	0.25
USD	3,671	RH <sup>^</sup>	730	0.03	USD	20,360	MACOM Technology Solutions Holdings Inc <sup>^</sup>	4,460	0.17
USD	90,810	Sally Beauty Holdings Inc <sup>^</sup>	1,382	0.05	USD	34,938	MaxLinear Inc	606	0.02
USD	80,726	Savers Value Village Inc	836	0.03	USD	16,820	MKS Inc	3,960	0.15
USD	13,007	Shake Shack Inc 'A'	1,152	0.04	USD	62,426	Navitas Semiconductor Corp <sup>^</sup>	536	0.02
USD	2,156	Shoe Carnival Inc	41	0.00	USD	43,126	Onto Innovation Inc	8,714	0.32
USD	2,498	Sonic Automotive Inc 'A'	150	0.01	USD	22,806	Ouster Inc <sup>^</sup>	475	0.02
USD	12,398	Sweetgreen Inc 'A'	76	0.00	USD	9,476	Penguin Solutions Inc <sup>^</sup>	182	0.01
USD	19,230	Texas Roadhouse Inc	3,459	0.13	USD	7,247	Photronics Inc	251	0.01
USD	26,290	Urban Outfitters Inc <sup>^</sup>	1,863	0.07	USD	7,645	Power Integrations Inc <sup>^</sup>	351	0.01
USD	52,608	Victoria's Secret & Co <sup>^</sup>	2,868	0.11	USD	44,939	Qorvo Inc	3,510	0.13
USD	1,652	Walgreens Boots Alliance Inc <sup>^</sup>	1	0.00	USD	72,400	Rambus Inc <sup>^</sup>	8,241	0.31
					USD	37,216	Semtech Corp <sup>^</sup>	2,968	0.11

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.70%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>United States (31 July 2025: 92.27%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>Semiconductors (continued)</b>					<b>Software (continued)</b>				
USD	26,152	Silicon Laboratories Inc	3,725	0.14	USD	12,643	Evolent Health Inc 'A'	41	0.00
USD	6,286	SiTime Corp <sup>^</sup>	2,282	0.08	USD	18,062	Fastly Inc 'A'	167	0.01
USD	56,024	Skyworks Solutions Inc	3,124	0.12	USD	26,341	Five9 Inc	465	0.02
USD	5,055	Synaptics Inc <sup>^</sup>	417	0.02	USD	19,709	Freshworks Inc 'A'	212	0.01
USD	5,195	Ultra Clean Holdings Inc	227	0.01	USD	76,759	Gitlab Inc 'A' <sup>^</sup>	2,685	0.10
USD	119,364	Veeco Instruments Inc <sup>^</sup>	3,728	0.14	USD	52,185	Guidewire Software Inc	7,346	0.27
<b>Software</b>					USD	2,606	Hinge Health Inc 'A'	91	0.00
USD	139,254	ACI Worldwide Inc	6,038	0.22	USD	2,582	I3 Verticals Inc 'A' <sup>^</sup>	57	0.00
USD	22,230	ACV Auctions Inc 'A'	174	0.01	USD	8,124	Ibotta Inc 'A'	168	0.01
USD	80,834	Adeia Inc	1,462	0.05	USD	21,991	Innodata Inc	1,219	0.05
USD	14,734	Agilysys Inc <sup>^</sup>	1,278	0.05	USD	40,228	Intapp Inc	1,366	0.05
USD	18,121	Akamai Technologies Inc	1,760	0.07	USD	15,727	Jamf Holding Corp	205	0.01
USD	80,350	Alignment Healthcare Inc	1,810	0.07	USD	29,270	Klaviyo Inc 'A' <sup>^</sup>	650	0.02
USD	7,880	Alkami Technology Inc <sup>^</sup>	167	0.01	USD	20,175	Life360 Inc	1,156	0.04
USD	14,886	Amplitude Inc 'A'	137	0.01	USD	7,838	LiveRamp Holdings Inc	191	0.01
USD	10,161	Appfolio Inc 'A'	1,929	0.07	USD	27,799	Manhattan Associates Inc	4,198	0.16
USD	4,046	Appian Corp 'A'	113	0.00	USD	69,580	N-able Inc	422	0.02
USD	62,975	Asana Inc 'A'	645	0.02	USD	14,589	nCino Inc	311	0.01
USD	22,934	AvePoint Inc	267	0.01	USD	816	Nutex Health Inc <sup>^</sup>	121	0.00
USD	236,831	BigBear.ai Holdings Inc	1,194	0.04	USD	8,681	Onestream Inc	205	0.01
USD	44,563	BILL Holdings Inc <sup>^</sup>	1,924	0.07	USD	24,009	PagerDuty Inc	255	0.01
USD	8,667	Blackbaud Inc	465	0.02	USD	43,426	PDF Solutions Inc <sup>^</sup>	1,383	0.05
USD	17,543	BlackLine Inc <sup>^</sup>	815	0.03	USD	66,760	Pegasystems Inc <sup>^</sup>	2,917	0.11
USD	58,265	Blend Labs Inc 'A' <sup>^</sup>	139	0.01	USD	5,742	Phreesia Inc	77	0.00
USD	93,839	Box Inc 'A'	2,379	0.09	USD	10,377	Pivotal Software Inc <sup>^</sup>	-	0.00
USD	21,337	Braze Inc 'A'	444	0.02	USD	136,447	Planet Labs PBC	3,407	0.13
USD	16,092	C3.ai Inc 'A' <sup>^</sup>	177	0.01	USD	75,020	Procore Technologies Inc <sup>^</sup>	4,238	0.16
USD	143,099	CCC Intelligent Solutions Holdings Inc <sup>^</sup>	1,085	0.04	USD	22,835	Progress Software Corp	934	0.03
USD	13,270	Clear Secure Inc 'A'	433	0.02	USD	84,845	Quantum Computing Inc	787	0.03
USD	79,634	Clearwater Analytics Holdings Inc 'A'	1,918	0.07	USD	21,097	RingCentral Inc 'A'	546	0.02
USD	34,257	Commvault Systems Inc	2,936	0.11	USD	6,890	Schrodinger Inc	96	0.00
USD	13,024	Concentrix Corp <sup>^</sup>	486	0.02	USD	8,383	SEMrush Holdings Inc 'A'	100	0.00
USD	167,125	Confluent Inc 'A'	5,104	0.19	USD	34,827	SentinelOne Inc 'A'	487	0.02
USD	44,189	CSG Systems International Inc	3,524	0.13	USD	12,824	Sharplink Gaming Inc	114	0.00
USD	82,997	Dayforce Inc	5,749	0.21	USD	139,070	SoundHound AI Inc 'A' <sup>^</sup>	1,177	0.04
USD	16,707	Digi International Inc	720	0.03	USD	9,058	Sprout Social Inc 'A'	82	0.00
USD	7,291	DigitalOcean Holdings Inc <sup>^</sup>	403	0.02	USD	27,811	SPS Commerce Inc	2,482	0.09
USD	38,674	Donnelley Financial Solutions Inc <sup>^</sup>	2,001	0.07	USD	91,105	Teradata Corp	2,598	0.10
USD	222,157	DoubleVerify Holdings Inc	2,404	0.09	USD	220,415	UiPath Inc 'A' <sup>^</sup>	2,775	0.10
USD	35,008	Doximity Inc 'A'	1,312	0.05	USD	143,730	Unity Software Inc	4,183	0.16
USD	74,341	Dropbox Inc 'A'	1,894	0.07	USD	11,671	Vertex Inc 'A'	217	0.01
USD	14,926	Duolingo Inc	2,001	0.07	USD	11,695	Waystar Holding Corp <sup>^</sup>	311	0.01
					USD	13,140	Weave Communications Inc	85	0.00

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.70%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>United States (31 July 2025: 92.27%) (continued)</b>					<b>United States (31 July 2025: 92.27%) (continued)</b>				
<b>Software (continued)</b>					<b>Transportation (continued)</b>				
USD	41,235	Workiva Inc	3,176	0.12	USD	9,210	Hub Group Inc 'A'	438	0.02
USD	12,362	Yext Inc	89	0.00	USD	967	Kirby Corp	114	0.00
USD	18,639	Zeta Global Holdings Corp 'A'^	346	0.01	USD	19,542	Knight-Swift Transportation Holdings Inc^	1,077	0.04
USD	168,756	ZoomInfo Technologies Inc^	1,358	0.05	USD	43,627	Landstar System Inc	6,516	0.24
<b>Telecommunications</b>					USD	1,162	Matson Inc	186	0.01
USD	11,649	A10 Networks Inc	203	0.01	USD	124,760	RXO Inc^	1,819	0.07
USD	10,807	ADTRAN Holdings Inc	100	0.00	USD	33,061	Ryder System Inc	6,324	0.24
USD	141,015	Applied Digital Corp^	4,778	0.18	USD	12,870	Saia Inc^	4,310	0.16
USD	2,321	Array Digital Infrastructure Inc^	112	0.00	USD	131,673	Schneider National Inc 'B'^	3,534	0.13
USD	102,858	AST SpaceMobile Inc^	11,439	0.43	USD	9,286	Werner Enterprises Inc^	318	0.01
USD	17,434	BlackSky Technology Inc	385	0.01	USD	7,225	World Kinect Corp	194	0.01
USD	44,427	Calix Inc	1,985	0.07	USD	62,386	XPO Inc^	9,240	0.34
USD	80,668	Extreme Networks Inc	1,176	0.04	<b>Trucking&amp;Leasing</b>				
USD	29,107	Globalstar Inc^	1,794	0.07	USD	4,034	GATX Corp	734	0.03
USD	167,860	Gogo Inc	770	0.03	USD	22,017	Greenbrier Cos Inc	1,110	0.04
USD	170,811	Harmonic Inc	1,660	0.06	USD	803	Willis Lease Finance Corp^	146	0.00
USD	2,248	IDT Corp 'B'	109	0.00	<b>Water</b>				
USD	28,421	InterDigital Inc^	9,278	0.35	USD	20,380	American States Water Co	1,487	0.06
USD	119,591	Iridium Communications Inc^	2,382	0.09	USD	91,393	California Water Service Group	4,085	0.15
USD	575,730	Lumen Technologies Inc	5,078	0.19	USD	42,326	H2O America^	2,203	0.08
USD	60,403	NETGEAR Inc	1,263	0.05	USD	3,405	Middlesex Water Co^	178	0.01
USD	19,940	Powerfleet Inc NJ	102	0.00	<b>Total United States</b>			<b>2,481,364</b>	<b>92.23</b>
USD	73,752	Ribbon Communications Inc	193	0.01	<b>Total Equities</b>			<b>2,687,746</b>	<b>99.91</b>
USD	71,445	Shenandoah Telecommunications Co^	848	0.03	<b>Rights (31 July 2025: 0.00%)</b>				
USD	38,560	Telephone and Data Systems Inc^	1,740	0.06	<b>United States (31 July 2025: 0.00%)</b>				
USD	280,972	Uniti Group Inc^	2,338	0.09	USD	482	OmniAb Inc^	-	0.00
USD	46,005	Viasat Inc^	2,078	0.08	USD	482	OmniAb Inc^	-	0.00
USD	27,484	Viavi Solutions Inc	672	0.03	<b>Total United States</b>			<b>-</b>	<b>0.00</b>
USD	93,950	Vistance Networks Inc	1,691	0.06	<b>Total rights</b>			<b>-</b>	<b>0.00</b>
<b>Textile</b>					<b>Warrants (31 July 2025: 0.00%)</b>				
USD	1,792	UniFirst Corp^	385	0.01	<b>United States (31 July 2025: 0.00%)</b>				
<b>Toys</b>					<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>				
USD	80,183	Hasbro Inc	7,161	0.27				<b>2,687,746</b>	<b>99.91</b>
USD	102,461	Mattel Inc	2,141	0.08					
<b>Transportation</b>									
USD	15,380	ArcBest Corp^	1,388	0.05					
USD	13,005	Forward Air Corp^	362	0.01					
USD	78,828	GXO Logistics Inc^	4,461	0.17					
USD	6,935	Heartland Express Inc	70	0.00					

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF (continued)

As at 31 January 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: (0.01)%)</b>					
<b>Exchange traded futures contracts (31 July 2025: (0.01)%)</b>					
<b>United States of America</b>					
21	USD	2,937	E-mini Russell 2000 Futures March 2026	(91)	0.00
<b>Total United States of America</b>				<b>(91)</b>	<b>0.00</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(91)</b>	<b>(0.00)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(91)</b>	<b>(0.00)</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,687,746	99.91
Total financial liabilities at fair value through profit or loss	(91)	0.00
Cash and margin cash	2,803	0.10
<b>Cash equivalents (31 July 2025: 0.18%)</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.18%)</b>
1,730,090	USD	BlackRock ICS US Dollar Liquidity Fund <sup>†</sup>
		1,730
		0.06
<b>Total cash equivalents</b>		
		1,730
		0.06
<b>Other assets and liabilities</b>		
		(1,916)
		(0.07)
<b>Net asset value attributable to redeemable shareholders</b>		
		<b>2,690,272</b>
		<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end.

<sup>-</sup> Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.77
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00 <sup>1</sup>
UCITS collective investment schemes - Money Market Funds	0.06
Other assets	2.17
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup> Amount is less than 0.005%

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	2,756

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.82%)					Ireland (31 July 2025: 2.18%) (continued)				
<b>Equities (31 July 2025: 99.82%)</b>					<b>Healthcare products</b>				
<b>Bermuda (31 July 2025: 0.08%)</b>					<b>Insurance</b>				
<b>Insurance</b>					USD	73,555	Medtronic Plc	7,573	0.22
USD	20,891	Arch Capital Group Ltd	2,006	0.06	USD	5,432	STERIS Plc	1,427	0.04
USD	2,696	Everest Group Ltd	893	0.02	<b>Packaging and containers</b>				
<b>Total Bermuda</b>					USD	11,906	Aon Plc 'A'	4,163	0.12
			<b>2,899</b>	<b>0.08</b>	USD	5,600	Willis Towers Watson Plc	1,778	0.05
<b>Canada (31 July 2025: 0.09%)</b>					USD	28,922	Smurfit WestRock Plc	1,204	0.04
<b>Environmental control</b>					<b>Total Ireland</b>				
USD	15,159	Waste Connections Inc	2,541	0.07				<b>71,843</b>	<b>2.09</b>
<b>Total Canada</b>					<b>Jersey (31 July 2025: 0.07%)</b>				
			<b>2,541</b>	<b>0.07</b>	<b>Auto parts and equipment</b>				
<b>Cayman Islands (31 July 2025: 0.00%)</b>					USD	16,185	Aptiv Plc	1,226	0.04
<b>Telecommunications</b>					<b>Packaging and containers</b>				
USD	8,682	Credo Technology Group Holding Ltd	1,088	0.03	USD	25,830	Amcor Plc <sup>^</sup>	1,143	0.03
<b>Total Cayman Islands</b>					<b>Total Jersey</b>				
			<b>1,088</b>	<b>0.03</b>				<b>2,369</b>	<b>0.07</b>
<b>Curacao (31 July 2025: 0.09%)</b>					<b>Liberia (31 July 2025: 0.15%)</b>				
<b>Oil and gas services</b>					<b>Leisure time</b>				
USD	85,342	SLB Ltd	4,129	0.12	USD	14,758	Royal Caribbean Cruises Ltd	4,791	0.14
<b>Total Curacao</b>					<b>Total Liberia</b>				
			<b>4,129</b>	<b>0.12</b>				<b>4,791</b>	<b>0.14</b>
<b>Ireland (31 July 2025: 2.18%)</b>					<b>Netherlands (31 July 2025: 0.15%)</b>				
<b>Building Materials</b>					<b>Chemicals</b>				
USD	38,270	CRH Plc	4,684	0.13	USD	14,079	LyondellBasell Industries NV 'A'	690	0.02
USD	37,212	Johnson Controls International Plc	4,438	0.13	<b>Machinery - diversified</b>				
USD	12,801	Trane Technologies Plc	5,384	0.16	USD	56,071	CNH Industrial NV	603	0.02
<b>Chemicals</b>					<b>Semiconductors</b>				
USD	26,730	Linde Plc	12,215	0.36	USD	14,757	NXP Semiconductors NV	3,337	0.10
<b>Computers</b>					<b>Total Netherlands</b>				
USD	34,979	Accenture Plc 'A'	9,222	0.27				<b>4,630</b>	<b>0.14</b>
USD	11,253	Seagate Technology Holdings Plc	4,588	0.13	<b>Panama (31 July 2025: 0.06%)</b>				
<b>Electrical components and equipment</b>					<b>Leisure time</b>				
USD	22,587	Eaton Corp Plc	7,937	0.23	USD	59,594	Carnival Corp	1,789	0.05
<b>Electronics</b>					<b>Total Panama</b>				
USD	4,691	Allegion Plc	776	0.02				<b>1,789</b>	<b>0.05</b>
USD	16,529	TE Connectivity Plc	3,682	0.11	<b>Singapore (31 July 2025: 0.00%)</b>				
<b>Entertainment</b>					<b>Electronics</b>				
USD	9,936	Flutter Entertainment Plc	1,641	0.05	USD	20,922	Flex Ltd	1,319	0.04
<b>Environmental control</b>					<b>Total Singapore</b>				
USD	10,738	Pentair Plc	1,131	0.03				<b>1,319</b>	<b>0.04</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.82%) (continued)</b>					<b>United States (31 July 2025: 96.66%) (continued)</b>				
<b>Switzerland (31 July 2025: 0.26%)</b>					<b>Auto manufacturers</b>				
<b>Agriculture</b>					USD	7,627	Cummins Inc	4,415	0.13
USD	7,904	Bunge Global SA <sup>^</sup>	900	0.03	USD	213,376	Ford Motor Co	2,962	0.09
<b>Building Materials</b>					USD	54,847	General Motors Co	4,607	0.13
USD	27,831	Amrize Ltd	1,465	0.04	USD	28,772	PACCAR Inc	3,536	0.10
<b>Electronics</b>					USD	50,644	Rivian Automotive Inc 'A'	747	0.02
USD	9,379	Garmin Ltd	1,891	0.06	USD	160,505	Tesla Inc	69,083	2.01
<b>Insurance</b>					<b>Banks</b>				
USD	21,561	Chubb Ltd	6,674	0.19	USD	399,623	Bank of America Corp	21,260	0.62
<b>Total Switzerland</b>					USD	41,678	Bank of New York Mellon Corp	4,998	0.15
					USD	105,139	Citigroup Inc	12,166	0.35
<b>United Kingdom (31 July 2025: 0.03%)</b>					USD	26,715	Citizens Financial Group Inc	1,682	0.05
<b>Biotechnology</b>					USD	38,348	Fifth Third Bancorp	1,926	0.06
USD	24,489	Royalty Pharma Plc 'A'	1,021	0.03	USD	606	First Citizens BancShares Inc 'A'	1,254	0.04
<b>Total United Kingdom</b>					USD	17,185	Goldman Sachs Group Inc	16,075	0.47
					USD	79,299	Huntington Bancshares Inc	1,386	0.04
<b>United States (31 July 2025: 96.66%)</b>					USD	156,107	JPMorgan Chase & Co	47,752	1.39
<b>Advertising</b>					USD	53,768	KeyCorp	1,157	0.03
USD	18,175	Omnicom Group Inc <sup>^</sup>	1,400	0.04	USD	9,497	M&T Bank Corp	2,104	0.06
USD	25,818	Trade Desk Inc 'A'	783	0.02	USD	67,954	Morgan Stanley	12,422	0.36
<b>Aerospace and defence</b>					USD	11,236	Northern Trust Corp	1,679	0.05
USD	44,431	Boeing Co	10,384	0.30	USD	8,511	Pinnacle Financial Partners Inc	809	0.02
USD	12,706	General Dynamics Corp	4,461	0.13	USD	21,992	PNC Financial Services Group Inc	4,911	0.14
USD	60,861	General Electric Co	18,672	0.54	USD	51,444	Regions Financial Corp	1,466	0.04
USD	2,115	HEICO Corp	700	0.02	USD	16,438	State Street Corp	2,151	0.06
USD	4,044	HEICO Corp 'A'	1,030	0.03	USD	75,591	Truist Financial Corp	3,887	0.11
USD	22,229	Howmet Aerospace Inc	4,625	0.14	USD	88,209	US Bancorp	4,949	0.15
USD	10,592	L3Harris Technologies Inc	3,631	0.11	USD	181,541	Wells Fargo & Co	16,428	0.48
USD	11,922	Lockheed Martin Corp	7,561	0.22	<b>Beverages</b>				
USD	7,643	Northrop Grumman Corp	5,291	0.15	USD	10,185	Brown-Forman Corp 'B' <sup>^</sup>	279	0.01
USD	24,521	Rocket Lab Corp	1,963	0.06	USD	230,430	Coca-Cola Co	17,238	0.50
USD	75,601	RTX Corp	15,191	0.44	USD	9,382	Constellation Brands Inc 'A'	1,470	0.04
USD	3,099	TransDigm Group Inc	4,424	0.13	USD	70,768	Keurig Dr Pepper Inc	1,942	0.06
<b>Agriculture</b>					USD	42,308	Monster Beverage Corp	3,417	0.10
USD	97,662	Altria Group Inc	6,054	0.18	USD	76,767	PepsiCo Inc	11,794	0.34
USD	26,283	Archer-Daniels-Midland Co <sup>^</sup>	1,769	0.05	<b>Biotechnology</b>				
USD	87,602	Philip Morris International Inc	15,719	0.46	USD	7,310	Alnylam Pharmaceuticals Inc	2,471	0.07
<b>Airlines</b>					USD	30,335	Amgen Inc	10,371	0.30
USD	9,911	Delta Air Lines Inc	653	0.02	USD	7,641	Biogen Inc	1,375	0.04
USD	4,564	United Airlines Holdings Inc	467	0.01	USD	37,972	Corteva Inc	2,764	0.08
<b>Apparel retailers</b>					USD	69,623	Gilead Sciences Inc	9,883	0.29
USD	8,260	Deckers Outdoor Corp	986	0.03	USD	8,277	Illumina Inc	1,199	0.04
USD	66,889	NIKE Inc 'B' <sup>^</sup>	4,134	0.12	USD	10,542	Incyte Corp	1,055	0.03
USD	11,738	Tapestry Inc	1,490	0.04	USD	11,788	Insmed Inc	1,849	0.06

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.82%) (continued)</b>					<b>United States (31 July 2025: 96.66%) (continued)</b>				
<b>United States (31 July 2025: 96.66%) (continued)</b>					<b>United States (31 July 2025: 96.66%) (continued)</b>				
<b>Biotechnology (continued)</b>					<b>Computers (continued)</b>				
USD	5,942	Regeneron Pharmaceuticals Inc	4,406	0.13	USD	28,769	Cognizant Technology Solutions Corp 'A'	2,361	0.07
USD	2,459	United Therapeutics Corp	1,154	0.03	USD	14,373	CrowdStrike Holdings Inc 'A'	6,344	0.18
USD	14,752	Vertex Pharmaceuticals Inc	6,932	0.20	USD	17,929	Dell Technologies Inc 'C'^	2,052	0.06
<b>Building Materials</b>					USD	37,976	Fortinet Inc	3,086	0.09
USD	6,495	Builders FirstSource Inc	743	0.02	USD	4,424	Gartner Inc	927	0.03
USD	2,726	Carlisle Cos Inc	929	0.03	USD	72,847	Hewlett Packard Enterprise Co	1,568	0.05
USD	46,554	Carrier Global Corp	2,774	0.08	USD	55,477	HP Inc	1,078	0.03
USD	1,961	Lennox International Inc	971	0.03	USD	52,492	International Business Machines Corp	16,099	0.47
USD	3,431	Martin Marietta Materials Inc	2,237	0.06	USD	7,122	Leidos Holdings Inc	1,341	0.04
USD	13,822	Masco Corp	913	0.03	USD	12,097	NetApp Inc	1,165	0.03
USD	7,536	Vulcan Materials Co	2,265	0.07	USD	9,838	Okta Inc	831	0.02
<b>Chemicals</b>					USD	17,283	Pure Storage Inc 'A'	1,202	0.04
USD	12,713	Air Products and Chemicals Inc	3,464	0.10	USD	27,882	Super Micro Computer Inc^	812	0.02
USD	11,375	CF Industries Holdings Inc	1,061	0.03	USD	19,541	Western Digital Corp^	4,890	0.14
USD	37,871	Dow Inc	1,043	0.03	USD	5,799	Zscaler Inc	1,160	0.03
USD	24,950	DuPont de Nemours Inc	1,096	0.03	<b>Cosmetics and personal care</b>				
USD	14,514	Ecolab Inc	4,093	0.12	USD	42,690	Colgate-Palmolive Co	3,855	0.11
USD	13,156	International Flavors & Fragrances Inc	918	0.03	USD	12,806	Estee Lauder Cos Inc 'A'	1,476	0.04
USD	13,653	PPG Industries Inc	1,579	0.05	USD	106,970	Kenvue Inc	1,861	0.06
USD	12,417	Qnity Electronics Inc	1,194	0.03	USD	133,401	Procter & Gamble Co	20,246	0.59
USD	6,788	RPM International Inc	726	0.02	<b>Distribution and wholesale</b>				
USD	13,281	Sherwin-Williams Co	4,710	0.14	USD	52,786	Copart Inc	2,142	0.06
<b>Commercial services</b>					USD	66,244	Fastenal Co^	2,872	0.08
USD	15,149	Affirm Holdings Inc	913	0.03	USD	1,741	Watsco Inc^	673	0.02
USD	22,922	Automatic Data Processing Inc	5,658	0.16	USD	2,451	WW Grainger Inc	2,647	0.08
USD	31,980	Block Inc^	1,933	0.06	<b>Diversified financial services</b>				
USD	7,294	Booz Allen Hamilton Holding Corp	645	0.02	USD	32,258	American Express Co	11,360	0.33
USD	20,010	Cintas Corp	3,830	0.11	USD	4,930	Ameriprise Financial Inc	2,599	0.08
USD	3,804	Corpay Inc	1,197	0.04	USD	24,910	Apollo Global Management Inc^	3,351	0.10
USD	7,144	Equifax Inc	1,439	0.04	USD	12,606	Ares Management Corp 'A'^	1,887	0.05
USD	14,774	Global Payments Inc	1,060	0.03	USD	8,296	Blackrock Inc~	9,283	0.27
USD	9,338	Moody's Corp	4,814	0.14	USD	36,582	Capital One Financial Corp	8,009	0.23
USD	51,465	PayPal Holdings Inc	2,712	0.08	USD	6,170	Cboe Global Markets Inc	1,636	0.05
USD	8,344	Quanta Services Inc	3,960	0.12	USD	99,202	Charles Schwab Corp	10,309	0.30
USD	15,886	Rollins Inc^	1,006	0.03	USD	20,491	CME Group Inc	5,923	0.17
USD	17,852	S&P Global Inc	9,422	0.27	USD	11,617	Coinbase Global Inc 'A'^	2,262	0.07
USD	24,088	Toast Inc 'A'	749	0.02	USD	24,508	Interactive Brokers Group Inc 'A'	1,835	0.05
USD	10,010	TransUnion	791	0.02	USD	32,179	Intercontinental Exchange Inc	5,592	0.16
USD	3,704	United Rentals Inc	2,897	0.08	USD	4,200	LPL Financial Holdings Inc	1,531	0.04
USD	7,870	Verisk Analytics Inc	1,711	0.05	USD	48,475	Mastercard Inc 'A'	26,118	0.76
<b>Computers</b>					USD	26,122	Nasdaq Inc	2,531	0.07
USD	843,398	Apple Inc	218,845	6.37	USD	11,345	Raymond James Financial Inc	1,882	0.05
					USD	51,417	Rocket Cos Inc 'A'	922	0.03

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.82%) (continued)</b>					<b>United States (31 July 2025: 96.66%) (continued)</b>				
<b>United States (31 July 2025: 96.66%) (continued)</b>					<b>United States (31 July 2025: 96.66%) (continued)</b>				
<b>Diversified financial services (continued)</b>					<b>Electronics (continued)</b>				
USD	62,972	SoFi Technologies Inc <sup>^</sup>	1,436	0.04	USD	9,592	Keysight Technologies Inc	2,075	0.06
USD	21,377	Synchrony Financial	1,553	0.05	USD	1,336	Mettler-Toledo International Inc <sup>^</sup>	1,835	0.05
USD	11,452	T Rowe Price Group Inc	1,210	0.04	USD	13,388	Trimble Inc	905	0.03
USD	6,917	Tradeweb Markets Inc 'A'	713	0.02	<b>Energy - alternate sources</b>				
USD	96,902	Visa Inc 'A' <sup>^</sup>	31,186	0.91	USD	6,240	First Solar Inc	1,407	0.04
<b>Electrical components and equipment</b>					<b>Engineering &amp; construction</b>				
USD	12,932	AMETEK Inc	2,897	0.08	USD	7,141	AECOM	689	0.02
USD	31,637	Emerson Electric Co <sup>^</sup>	4,649	0.14	USD	1,979	Comfort Systems USA Inc	2,260	0.06
<b>Electricity</b>					USD	2,664	EMCOR Group Inc	1,920	0.06
USD	15,348	Alliant Energy Corp <sup>^</sup>	1,012	0.03	USD	6,791	Jacobs Solutions Inc	918	0.03
USD	16,239	Ameren Corp	1,677	0.05	<b>Entertainment</b>				
USD	30,157	American Electric Power Co Inc	3,612	0.10	USD	22,982	DraftKings Inc 'A' <sup>^</sup>	632	0.02
USD	36,307	CenterPoint Energy Inc	1,441	0.04	USD	9,250	Live Nation Entertainment Inc <sup>^</sup>	1,346	0.04
USD	17,165	CMS Energy Corp	1,227	0.04	<b>Environmental control</b>				
USD	21,019	Consolidated Edison Inc	2,241	0.07	USD	12,680	Republic Services Inc	2,728	0.08
USD	17,470	Constellation Energy Corp	4,903	0.14	USD	13,023	Veralto Corp	1,289	0.04
USD	50,257	Dominion Energy Inc	3,024	0.09	USD	23,246	Waste Management Inc	5,166	0.15
USD	11,606	DTE Energy Co	1,560	0.05	<b>Food</b>				
USD	44,043	Duke Energy Corp	5,345	0.16	USD	32,404	General Mills Inc	1,499	0.04
USD	21,302	Edison International	1,327	0.04	USD	7,866	Hershey Co	1,532	0.05
USD	26,153	Entergy Corp	2,508	0.07	USD	15,833	Hormel Foods Corp	390	0.01
USD	12,270	Evergy Inc	941	0.03	USD	5,780	J M Smucker Co	606	0.02
USD	21,390	Eversource Energy	1,479	0.04	USD	49,024	Kraft Heinz Co <sup>^</sup>	1,164	0.03
USD	55,026	Exelon Corp	2,464	0.07	USD	34,895	Kroger Co	2,193	0.06
USD	30,075	FirstEnergy Corp	1,424	0.04	USD	12,779	McCormick & Co Inc 'non-voting share'	790	0.02
USD	115,887	NextEra Energy Inc	10,186	0.30	USD	76,435	Mondelez International Inc 'A'	4,469	0.13
USD	12,402	NRG Energy Inc	1,893	0.05	USD	27,095	Sysco Corp	2,272	0.07
USD	6,181	Oklo Inc	492	0.01	USD	15,766	Tyson Foods Inc 'A'	1,030	0.03
USD	123,970	PG&E Corp	1,912	0.06	<b>Forest Products and paper</b>				
USD	39,960	PPL Corp <sup>^</sup>	1,448	0.04	USD	27,950	International Paper Co <sup>^</sup>	1,127	0.03
USD	27,053	Public Service Enterprise Group Inc	2,228	0.06	<b>Gas</b>				
USD	36,507	Sempra	3,176	0.09	USD	9,603	Atmos Energy Corp <sup>^</sup>	1,597	0.05
USD	61,303	Southern Co	5,475	0.16	USD	27,841	NiSource Inc	1,233	0.03
USD	18,836	Vistra Corp	2,983	0.09	<b>Hand and machine tools</b>				
USD	17,220	WEC Energy Group Inc	1,906	0.06	USD	2,853	Snap-on Inc	1,045	0.03
USD	33,274	Xcel Energy Inc	2,531	0.07	<b>Healthcare products</b>				
<b>Electronics</b>					USD	97,741	Abbott Laboratories	10,683	0.31
USD	68,294	Amphenol Corp 'A'	9,840	0.28	USD	16,167	Agilent Technologies Inc	2,164	0.06
USD	19,439	Fortive Corp <sup>^</sup>	1,027	0.03	USD	26,730	Baxter International Inc <sup>^</sup>	536	0.02
USD	35,835	Honeywell International Inc	8,153	0.24	USD	84,519	Boston Scientific Corp	7,905	0.23
USD	2,839	Hubbell Inc	1,385	0.04	USD	10,651	Cooper Cos Inc	867	0.02
USD	5,870	Jabil Inc <sup>^</sup>	1,392	0.04	USD	36,267	Danaher Corp	7,939	0.23
					USD	33,497	Edwards Lifesciences Corp	2,725	0.08

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.82%) (continued)</b>					<b>United States (31 July 2025: 96.66%) (continued)</b>				
<b>United States (31 July 2025: 96.66%) (continued)</b>					<b>United States (31 July 2025: 96.66%) (continued)</b>				
<b>Healthcare products (continued)</b>					<b>Insurance (continued)</b>				
USD	25,051	GE HealthCare Technologies Inc	1,978	0.06	USD	8,477	Cincinnati Financial Corp	1,364	0.04
USD	14,076	Hologic Inc	1,055	0.03	USD	5,159	Equitable Holdings Inc	239	0.01
USD	4,545	IDEXX Laboratories Inc <sup>^</sup>	3,047	0.09	USD	1,345	Erie Indemnity Co 'A'	381	0.01
USD	3,805	Insulet Corp	973	0.03	USD	12,907	Fidelity National Financial Inc	702	0.02
USD	20,508	Intuitive Surgical Inc	10,341	0.30	USD	16,105	Hartford Insurance Group Inc	2,175	0.06
USD	6,980	Natera Inc	1,613	0.05	USD	9,370	Loews Corp	989	0.03
USD	7,867	ResMed Inc	2,032	0.06	USD	744	Markel Group Inc	1,518	0.04
USD	7,876	Solventum Corp	606	0.02	USD	27,514	Marsh & McLennan Cos Inc	5,178	0.15
USD	19,620	Stryker Corp	7,251	0.21	USD	33,295	MetLife Inc	2,626	0.08
USD	21,550	Thermo Fisher Scientific Inc	12,469	0.36	USD	14,413	Principal Financial Group Inc	1,365	0.04
USD	3,193	Waters Corp	1,184	0.03	USD	32,882	Progressive Corp	6,839	0.20
USD	4,217	West Pharmaceutical Services Inc	975	0.03	USD	20,238	Prudential Financial Inc	2,249	0.07
USD	12,441	Zimmer Biomet Holdings Inc	1,083	0.03	USD	12,329	Travelers Cos Inc	3,508	0.10
<b>Healthcare services</b>					USD	18,585	W R Berkley Corp	1,275	0.04
USD	28,389	Centene Corp	1,230	0.04	<b>Internet</b>				
USD	15,746	Cigna Group	4,316	0.12	USD	25,439	Airbnb Inc 'A'	3,291	0.10
USD	13,044	Elevance Health Inc	4,510	0.13	USD	330,646	Alphabet Inc 'A'	111,758	3.25
USD	9,308	HCA Healthcare Inc	4,545	0.13	USD	277,395	Alphabet Inc 'C'	93,907	2.73
USD	6,897	Humana Inc	1,346	0.04	USD	544,760	Amazon.com Inc	130,361	3.79
USD	10,242	IQVIA Holdings Inc	2,357	0.07	USD	13,090	AppLovin Corp 'A' <sup>^</sup>	6,193	0.18
USD	4,823	Labcorp Holdings Inc	1,310	0.04	USD	1,842	Booking Holdings Inc	9,213	0.27
USD	5,911	Quest Diagnostics Inc	1,106	0.03	USD	7,628	CDW Corp	964	0.03
USD	51,780	UnitedHealth Group Inc	14,857	0.43	USD	20,715	DoorDash Inc 'A'	4,239	0.12
USD	3,201	Universal Health Services Inc 'B'	644	0.02	USD	27,335	eBay Inc	2,494	0.07
<b>Home builders</b>					USD	7,284	Expedia Group Inc	1,929	0.06
USD	16,511	DR Horton Inc	2,457	0.07	USD	3,670	F5 Inc	1,012	0.03
USD	12,058	Lennar Corp 'A' <sup>^</sup>	1,319	0.04	USD	29,945	Gen Digital Inc	718	0.02
USD	146	NVR Inc	1,115	0.03	USD	7,635	GoDaddy Inc 'A'	768	0.02
USD	11,390	PulteGroup Inc	1,425	0.04	USD	2,641	MercadoLibre Inc	5,672	0.17
<b>Household products</b>					USD	123,377	Meta Platforms Inc 'A'	88,400	2.57
USD	4,453	Avery Dennison Corp	826	0.02	USD	242,698	Netflix Inc	20,263	0.59
USD	13,831	Church & Dwight Co Inc	1,331	0.04	USD	38,430	Palo Alto Networks Inc <sup>^</sup>	6,801	0.20
USD	6,543	Clorox Co	738	0.02	USD	36,255	Pinterest Inc 'A'	802	0.02
USD	19,628	Kimberly-Clark Corp	1,963	0.06	USD	5,871	Reddit Inc 'A'	1,058	0.03
<b>Insurance</b>					USD	41,441	Robinhood Markets Inc 'A'	4,123	0.12
USD	28,745	Aflac Inc	3,189	0.09	USD	56,893	Snap Inc 'A'	394	0.01
USD	15,145	Allstate Corp	3,014	0.09	USD	112,695	Uber Technologies Inc	9,021	0.26
USD	4,187	American Financial Group Inc	545	0.02	USD	4,922	VeriSign Inc	1,202	0.04
USD	33,090	American International Group Inc	2,478	0.07	USD	8,237	Zillow Group Inc 'C'	519	0.02
USD	14,649	Arthur J Gallagher & Co	3,653	0.11	<b>Iron and steel</b>				
USD	78,228	Berkshire Hathaway Inc 'B'	37,591	1.09	USD	14,030	Nucor Corp	2,493	0.07
USD	16,544	Brown & Brown Inc	1,193	0.03	USD	3,193	Reliance Inc	1,052	0.03
					USD	9,010	Steel Dynamics Inc <sup>^</sup>	1,618	0.05

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.82%) (continued)</b>					<b>United States (31 July 2025: 96.66%) (continued)</b>				
<b>Lodging</b>					<b>Oil and gas</b>				
USD	13,091	Hilton Worldwide Holdings Inc	3,908	0.11	USD	109,469	Chevron Corp	19,365	0.56
USD	2,484	Hyatt Hotels Corp 'A'	389	0.01	USD	71,621	ConocoPhillips	7,465	0.22
USD	19,670	Las Vegas Sands Corp	1,037	0.03	USD	42,152	Coterra Energy Inc	1,216	0.03
USD	13,683	Marriott International Inc 'A'	4,314	0.13	USD	34,574	Devon Energy Corp	1,390	0.04
<b>Machinery - diversified</b>					USD	10,212	Diamondback Energy Inc <sup>^</sup>	1,674	0.05
USD	14,742	Deere & Co <sup>^</sup>	7,784	0.23	USD	32,400	EOG Resources Inc	3,633	0.11
USD	7,999	Dover Corp	1,612	0.05	USD	36,352	EQT Corp	2,099	0.06
USD	9,015	Graco Inc	787	0.02	USD	13,661	Expand Energy Corp	1,536	0.04
USD	4,578	IDEX Corp	909	0.03	USD	242,052	Exxon Mobil Corp	34,226	1.00
USD	22,131	Ingersoll Rand Inc	1,905	0.06	USD	17,195	Marathon Petroleum Corp	3,030	0.09
USD	2,854	Nordson Corp	784	0.02	USD	41,960	Occidental Petroleum Corp	1,904	0.06
USD	21,780	Otis Worldwide Corp	1,860	0.05	USD	24,149	Phillips 66	3,467	0.10
USD	5,939	Rockwell Automation Inc	2,504	0.07	USD	3,213	Texas Pacific Land Corp	1,119	0.03
USD	9,980	Westinghouse Air Brake Technologies Corp	2,297	0.07	USD	18,172	Valero Energy Corp	3,297	0.10
USD	12,949	Xylem Inc	1,785	0.05	<b>Oil and gas services</b>				
<b>Machinery, construction and mining</b>					USD	56,102	Baker Hughes Co	3,144	0.09
USD	12,406	Bloom Energy Corp 'A'	1,878	0.05	USD	47,928	Halliburton Co	1,606	0.05
USD	26,683	Caterpillar Inc	17,540	0.51	<b>Packaging and containers</b>				
USD	15,698	GE Vernova Inc	11,403	0.33	USD	17,952	Ball Corp	1,021	0.03
USD	19,822	Vertiv Holdings Co 'A'	3,690	0.11	USD	5,517	Packaging Corp of America	1,228	0.04
<b>Media</b>					<b>Pharmaceuticals</b>				
USD	5,401	Charter Communications Inc 'A'	1,113	0.03	USD	100,155	AbbVie Inc	22,335	0.65
USD	216,279	Comcast Corp 'A'	6,434	0.19	USD	15,759	Becton Dickinson & Co	3,207	0.09
USD	12,361	Fox Corp 'A'	900	0.03	USD	115,913	Bristol-Myers Squibb Co	6,381	0.19
USD	7,867	Fox Corp 'B'	516	0.02	USD	13,824	Cardinal Health Inc	2,970	0.09
USD	12,615	Liberty Media Corp-Liberty Formula One 'C'	1,098	0.03	USD	10,206	Cencora Inc	3,666	0.11
USD	18,573	News Corp 'A'	502	0.01	USD	72,340	CVS Health Corp	5,391	0.16
USD	102,861	Walt Disney Co	11,603	0.34	USD	21,844	Dexcom Inc	1,595	0.05
USD	130,411	Warner Bros Discovery Inc <sup>^</sup>	3,591	0.10	USD	45,703	Eli Lilly & Co	47,401	1.38
<b>Mining</b>					USD	137,204	Johnson & Johnson	31,180	0.91
USD	81,345	Freeport-McMoRan Inc	4,899	0.14	USD	7,259	McKesson Corp	6,034	0.17
USD	63,352	Newmont Corp	7,118	0.21	USD	141,993	Merck & Co Inc	15,658	0.45
<b>Miscellaneous manufacturers</b>					USD	5,918	Neurocrine Biosciences Inc	805	0.02
USD	29,994	3M Co	4,594	0.13	USD	318,847	Pfizer Inc	8,430	0.24
USD	4,186	Axon Enterprise Inc <sup>^</sup>	2,024	0.06	USD	25,233	Zoetis Inc	3,150	0.09
USD	8,892	Entegris Inc <sup>^</sup>	1,050	0.03	<b>Pipelines</b>				
USD	16,532	Illinois Tool Works Inc	4,319	0.13	USD	12,130	Cheniere Energy Inc	2,566	0.07
USD	7,143	Parker-Hannifin Corp	6,685	0.19	USD	115,272	Kinder Morgan Inc	3,515	0.10
USD	2,813	Teledyne Technologies Inc	1,745	0.05	USD	34,839	ONEOK Inc	2,759	0.08
USD	10,609	Textron Inc	934	0.03	USD	11,565	Targa Resources Corp	2,324	0.07
<b>Office and business equipment</b>					USD	68,856	Williams Cos Inc	4,631	0.14
USD	2,820	Zebra Technologies Corp 'A'	663	0.02	<b>Private Equity</b>				
					USD	42,128	Blackstone Inc	6,000	0.17

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.82%) (continued)</b>					<b>United States (31 July 2025: 96.66%) (continued)</b>				
<b>United States (31 July 2025: 96.66%) (continued)</b>					<b>United States (31 July 2025: 96.66%) (continued)</b>				
<b>Private Equity (continued)</b>					<b>Retail (continued)</b>				
USD	11,561	Carlyle Group Inc <sup>^</sup>	680	0.02	USD	7,122	Carvana Co	2,857	0.08
USD	34,510	KKR & Co Inc	3,943	0.12	USD	77,235	Chipotle Mexican Grill Inc	3,002	0.09
<b>Real estate investment and services</b>					USD	25,155	Costco Wholesale Corp	23,652	0.69
USD	17,436	CBRE Group Inc 'A'	2,970	0.09	USD	6,906	Darden Restaurants Inc <sup>^</sup>	1,377	0.04
USD	23,109	CoStar Group Inc	1,421	0.04	USD	3,338	Dick's Sporting Goods Inc <sup>^</sup>	674	0.02
<b>Real estate investment trusts</b>					USD	11,976	Dollar General Corp	1,718	0.05
USD	8,847	Alexandria Real Estate Equities Inc (Reit)	483	0.01	USD	12,300	Dollar Tree Inc	1,446	0.04
USD	16,759	American Homes 4 Rent (Reit) 'A'	525	0.02	USD	1,967	Domino's Pizza Inc	807	0.02
USD	25,959	American Tower Corp (Reit)	4,654	0.14	USD	11,100	Ferguson Enterprises Inc	2,802	0.08
USD	40,192	Annaly Capital Management Inc (Reit)	925	0.03	USD	7,160	Genuine Parts Co	995	0.03
USD	7,513	AvalonBay Communities Inc (Reit)	1,335	0.04	USD	56,575	Home Depot Inc	21,192	0.62
USD	8,238	BXP Inc (Reit) <sup>^</sup>	533	0.02	USD	31,665	Lowe's Cos Inc	8,457	0.25
USD	25,762	Crown Castle Inc (Reit)	2,236	0.06	USD	6,614	Lululemon Athletica Inc	1,154	0.03
USD	19,225	Digital Realty Trust Inc (Reit)	3,190	0.09	USD	40,738	McDonald's Corp	12,833	0.37
USD	5,452	Equinix Inc (Reit)	4,476	0.13	USD	49,563	O'Reilly Automotive Inc	4,878	0.14
USD	8,979	Equity LifeStyle Properties Inc (Reit)	567	0.02	USD	19,318	Ross Stores Inc	3,644	0.11
USD	19,219	Equity Residential (Reit)	1,198	0.03	USD	64,925	Starbucks Corp	5,970	0.18
USD	3,672	Essex Property Trust Inc (Reit)	925	0.03	USD	26,046	Target Corp	2,747	0.08
USD	11,363	Extra Space Storage Inc (Reit)	1,568	0.05	USD	64,078	TJX Cos Inc	9,600	0.28
USD	13,439	Gaming and Leisure Properties Inc (Reit)	601	0.02	USD	31,008	Tractor Supply Co <sup>^</sup>	1,578	0.05
USD	45,571	Healthpeak Properties Inc (Reit)	786	0.02	USD	2,830	Ulta Beauty Inc	1,832	0.05
USD	31,987	Invitation Homes Inc (Reit)	855	0.02	USD	248,935	Walmart Inc	29,658	0.86
USD	15,847	Iron Mountain Inc (Reit)	1,460	0.04	USD	6,790	Williams-Sonoma Inc <sup>^</sup>	1,390	0.04
USD	41,425	Kimco Realty Corp (Reit)	873	0.03	USD	15,787	Yum! Brands Inc	2,455	0.07
USD	5,938	Mid-America Apartment Communities Inc (Reit)	797	0.02	<b>Semiconductors</b>				
USD	52,172	Prologis Inc (Reit)	6,812	0.20	USD	92,469	Advanced Micro Devices Inc	21,890	0.64
USD	8,858	Public Storage (Reit)	2,447	0.07	USD	28,225	Analog Devices Inc	8,775	0.26
USD	49,607	Realty Income Corp (Reit)	3,034	0.09	USD	44,993	Applied Materials Inc	14,502	0.42
USD	9,633	Regency Centers Corp (Reit)	702	0.02	USD	7,438	Astera Labs Inc	1,120	0.03
USD	6,276	SBA Communications Corp (Reit)	1,155	0.03	USD	254,624	Broadcom Inc	84,357	2.45
USD	18,842	Simon Property Group Inc (Reit)	3,605	0.10	USD	256,430	Intel Corp	11,916	0.35
USD	6,882	Sun Communities Inc (Reit)	877	0.03	USD	7,505	KLA Corp	10,717	0.31
USD	19,233	UDR Inc (Reit)	715	0.02	USD	71,625	Lam Research Corp	16,722	0.49
USD	26,760	Ventas Inc (Reit)	2,078	0.06	USD	49,170	Marvell Technology Inc	3,880	0.11
USD	56,983	VICI Properties Inc (Reit)	1,600	0.05	USD	29,568	Microchip Technology Inc	2,245	0.07
USD	38,213	Welltower Inc (Reit)	7,198	0.21	USD	63,126	Micron Technology Inc	26,190	0.76
USD	44,484	Weyerhaeuser Co (Reit)	1,147	0.03	USD	2,757	Monolithic Power Systems Inc	3,099	0.09
USD	11,045	WP Carey Inc (Reit)	770	0.02	USD	1,380,915	NVIDIA Corp	263,934	7.68
<b>Retail</b>					USD	24,194	ON Semiconductor Corp	1,449	0.04
USD	990	AutoZone Inc	3,667	0.11	USD	62,293	QUALCOMM Inc	9,443	0.28
USD	11,942	Best Buy Co Inc <sup>^</sup>	777	0.02	USD	8,982	Teradyne Inc	2,165	0.06
USD	3,459	Burlington Stores Inc	1,023	0.03	USD	51,026	Texas Instruments Inc	10,999	0.32

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.82%) (continued)</b>					<b>United States (31 July 2025: 96.66%) (continued)</b>				
<b>United States (31 July 2025: 96.66%) (continued)</b>					<b>United States (31 July 2025: 96.66%) (continued)</b>				
<b>Software</b>					<b>Software (continued)</b>				
USD	23,766	Adobe Inc	6,969	0.20	USD	10,523	Synopsys Inc	4,894	0.14
USD	8,882	Atlassian Corp 'A'	1,050	0.03	USD	9,837	Take-Two Interactive Software Inc <sup>^</sup>	2,167	0.06
USD	12,406	Autodesk Inc	3,137	0.09	USD	9,351	Twilio Inc 'A'	1,126	0.03
USD	12,414	Bentley Systems Inc 'B' <sup>^</sup>	436	0.01	USD	2,450	Tyler Technologies Inc	905	0.03
USD	6,550	Broadridge Financial Solutions Inc	1,291	0.04	USD	9,016	Veeva Systems Inc 'A'	1,839	0.05
USD	15,199	Cadence Design Systems Inc	4,504	0.13	USD	11,734	Workday Inc 'A'	2,061	0.06
USD	17,507	Cloudflare Inc 'A'	3,105	0.09	USD	13,777	Zoom Communications Inc	1,269	0.04
USD	9,607	CoreWeave Inc 'A'	895	0.03	<b>Telecommunications</b>				
USD	16,178	Datadog Inc 'A'	2,092	0.06	USD	60,368	Arista Networks Inc	8,556	0.25
USD	10,567	DocuSign Inc	555	0.02	USD	405,029	AT&T Inc	10,616	0.31
USD	18,162	Dynatrace Inc	692	0.02	USD	7,878	Ciena Corp	1,984	0.06
USD	14,439	Electronic Arts Inc	2,944	0.09	USD	226,610	Cisco Systems Inc	17,748	0.52
USD	1,342	Fair Isaac Corp	1,964	0.06	USD	48,181	Corning Inc	4,975	0.14
USD	30,024	Fidelity National Information Services Inc <sup>^</sup>	1,659	0.05	USD	7,862	EchoStar Corp 'A' <sup>^</sup>	890	0.02
USD	32,251	Fiserv Inc	2,055	0.06	USD	9,221	Motorola Solutions Inc	3,712	0.11
USD	2,705	HubSpot Inc	757	0.02	USD	28,967	T-Mobile US Inc	5,713	0.16
USD	15,824	Intuit Inc	7,895	0.23	USD	237,426	Verizon Communications Inc	10,570	0.31
USD	16,488	IonQ Inc	659	0.02	<b>Transportation</b>				
USD	3,822	Jack Henry & Associates Inc	685	0.02	USD	5,774	CH Robinson Worldwide Inc <sup>^</sup>	1,126	0.03
USD	401,287	Microsoft Corp	172,670	5.02	USD	106,716	CSX Corp	4,030	0.12
USD	4,884	MongoDB Inc	1,814	0.05	USD	7,906	Expeditors International of Washington Inc	1,269	0.04
USD	4,415	MSCI Inc	2,690	0.08	USD	13,419	FedEx Corp	4,324	0.13
USD	14,070	Nutanix Inc 'A'	553	0.02	USD	4,452	JB Hunt Transport Services Inc	902	0.03
USD	97,072	Oracle Corp	15,976	0.46	USD	13,018	Norfolk Southern Corp	3,791	0.11
USD	128,345	Palantir Technologies Inc 'A'	18,814	0.55	USD	10,391	Old Dominion Freight Line Inc	1,800	0.05
USD	17,550	Paychex Inc	1,810	0.05	USD	33,662	Union Pacific Corp <sup>^</sup>	7,914	0.23
USD	3,083	Paycom Software Inc	416	0.01	USD	40,330	United Parcel Service Inc 'B'	4,284	0.12
USD	6,895	PTC Inc	1,077	0.03	<b>Water</b>				
USD	31,224	ROBLOX Corp 'A'	2,053	0.06	USD	11,435	American Water Works Co Inc	1,476	0.04
USD	6,196	Roper Technologies Inc	2,300	0.07	USD	14,509	Essential Utilities Inc	563	0.02
USD	54,335	Salesforce Inc	11,535	0.34	<b>Total United States</b>				
USD	21,563	Samsara Inc 'A'	605	0.02				<b>3,318,856</b>	<b>96.57</b>
USD	58,103	ServiceNow Inc	6,799	0.20	<b>Total Equities</b>				
USD	18,138	Snowflake Inc	3,495	0.10				<b>3,428,205</b>	<b>99.75</b>
USD	11,235	SS&C Technologies Holdings Inc	920	0.03	<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>				
USD	14,798	Strategy Inc <sup>^</sup>	2,215	0.06				<b>3,428,205</b>	<b>99.75</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES MSCI USA UCITS ETF (continued)

As at 31 January 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.01%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.01%)</b>					
<b>United States of America</b>					
22	USD	7,573	S&P 500 E-Mini Index Futures March 2026	45	0.00
<b>Total United States of America</b>				<b>45</b>	<b>0.00</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>45</b>	<b>0.00</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>45</b>	<b>0.00</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	3,428,250	99.75
Cash and margin cash	6,978	0.20
<b>Cash equivalents (31 July 2025: 0.01%)</b>		
<b>Holding</b>	<b>Currency</b>	<b>UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.01%)</b>
276,946	USD	BlackRock ICS US Dollar Liquidity Fund <sup>^</sup>
Total cash equivalents		277
Other assets and liabilities		1,414
<b>Net asset value attributable to redeemable shareholders</b>		<b>3,436,919</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>-</sup> Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.74
Financial derivative instruments dealt in on regulated market	0.00 <sup>1</sup>
UCITS collective investment schemes - Money Market Funds	0.01
Other assets	0.25
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup> Amount is less than 0.005%

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	7,662

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NASDAQ 100 EX-TOP 30 UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.92%)				
<b>Equities (31 July 2025: 99.92%)</b>				
<b>Canada (31 July 2025: 0.00%)</b>				
<b>Media</b>				
USD	886	Thomson Reuters Corp	98	1.12
<b>Total Canada</b>			<b>98</b>	<b>1.12</b>
<b>Cayman Islands (31 July 2025: 2.26%)</b>				
<b>Internet</b>				
USD	1,336	PDD Holdings Inc ADR	135	1.54
<b>Total Cayman Islands</b>			<b>135</b>	<b>1.54</b>
<b>Ireland (31 July 2025: 0.00%)</b>				
<b>Computers</b>				
USD	425	Seagate Technology Holdings Plc	173	1.97
<b>Total Ireland</b>			<b>173</b>	<b>1.97</b>
<b>Netherlands (31 July 2025: 2.69%)</b>				
<b>Engineering &amp; construction</b>				
USD	1,461	Ferrovial SE	99	1.13
<b>Semiconductors</b>				
USD	175	ASML Holding NV	249	2.85
USD	504	NXP Semiconductors NV	114	1.30
<b>Total Netherlands</b>			<b>462</b>	<b>5.28</b>
<b>United Kingdom (31 July 2025: 2.51%)</b>				
<b>Beverages</b>				
USD	917	Coca-Cola Europacific Partners Plc	84	0.96
<b>Semiconductors</b>				
USD	273	ARM Holdings Plc ADR	29	0.33
<b>Total United Kingdom</b>			<b>113</b>	<b>1.29</b>
<b>United States (31 July 2025: 92.46%)</b>				
<b>Auto manufacturers</b>				
USD	1,047	PACCAR Inc	129	1.47
<b>Beverages</b>				
USD	2,702	Keurig Dr Pepper Inc	74	0.85
USD	1,948	Monster Beverage Corp	158	1.80
<b>Biotechnology</b>				
USD	264	Alnylam Pharmaceuticals Inc	89	1.02
USD	424	Inmed Inc	66	0.75

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>United States (31 July 2025: 92.46%) (continued)</b>				
<b>Biotechnology (continued)</b>				
USD	206	Regeneron Pharmaceuticals Inc	153	1.75
USD	506	Vertex Pharmaceuticals Inc	238	2.72
<b>Commercial services</b>				
USD	807	Automatic Data Processing Inc	199	2.27
USD	801	Cintas Corp	153	1.75
USD	1,864	PayPal Holdings Inc	98	1.12
USD	279	Verisk Analytics Inc	61	0.70
<b>Computers</b>				
USD	960	Cognizant Technology Solutions Corp 'A'	79	0.90
USD	500	CrowdStrike Holdings Inc 'A'	221	2.53
USD	1,482	Fortinet Inc	120	1.37
USD	682	Western Digital Corp	170	1.94
USD	319	Zscaler Inc	64	0.73
<b>Distribution and wholesale</b>				
USD	1,937	Copart Inc	79	0.90
USD	2,297	Fastenal Co	99	1.13
<b>Electricity</b>				
USD	1,065	American Electric Power Co Inc	128	1.46
USD	723	Constellation Energy Corp	203	2.32
USD	2,010	Exelon Corp	90	1.03
USD	1,183	Xcel Energy Inc	90	1.03
<b>Electronics</b>				
USD	1,266	Honeywell International Inc	288	3.29
<b>Food</b>				
USD	2,368	Kraft Heinz Co <sup>^</sup>	56	0.64
USD	2,573	Mondelez International Inc 'A'	151	1.72
<b>Healthcare products</b>				
USD	911	GE HealthCare Technologies Inc	72	0.83
USD	159	IDEXX Laboratories Inc	107	1.22
<b>Internet</b>				
USD	847	Airbnb Inc 'A'	109	1.24
USD	810	DoorDash Inc 'A'	166	1.90
USD	101	MercadoLibre Inc	217	2.48
USD	1,390	Palo Alto Networks Inc	246	2.81
<b>Lodging</b>				
USD	535	Marriott International Inc 'A'	169	1.93
<b>Media</b>				
USD	256	Charter Communications Inc 'A'	53	0.61
USD	7,247	Comcast Corp 'A'	215	2.45
USD	4,941	Warner Bros Discovery Inc	136	1.55
<b>Miscellaneous manufacturers</b>				
USD	157	Axon Enterprise Inc	76	0.87

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NASDAQ 100 EX-TOP 30 UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.92%) (continued)</b>					<b>United States (31 July 2025: 92.46%) (continued)</b>				
<b>United States (31 July 2025: 92.46%) (continued)</b>					<b>United States (31 July 2025: 92.46%) (continued)</b>				
<b>Oil and gas</b>					<b>Software (continued)</b>				
USD	570	Diamondback Energy Inc	93	1.06	USD	422	Autodesk Inc	107	1.22
USD	1,974	Baker Hughes Co	111	1.27	USD	543	Cadence Design Systems Inc	161	1.84
<b>Oil and gas services</b>					USD	647	Datadog Inc 'A'	83	0.95
USD	780	Dexcom Inc	57	0.65	USD	500	Electronic Arts Inc	102	1.16
<b>Pharmaceuticals</b>					USD	715	Paychex Inc	74	0.85
USD	848	CoStar Group Inc	52	0.59	USD	215	Roper Technologies Inc	80	0.91
<b>Real estate investment and services</b>					USD	533	Strategy Inc	80	0.91
USD	1,683	O'Reilly Automotive Inc	166	1.90	USD	370	Synopsys Inc	172	1.96
USD	648	Ross Stores Inc	122	1.39	USD	368	Take-Two Interactive Software Inc	81	0.92
USD	2,267	Starbucks Corp	208	2.37	USD	426	Workday Inc 'A'	75	0.86
<b>Retail</b>					<b>Transportation</b>				
USD	976	Analog Devices Inc	303	3.46	USD	3,712	CSX Corp	140	1.60
USD	1,719	Marvell Technology Inc	136	1.55	USD	418	Old Dominion Freight Line Inc	73	0.83
USD	1,081	Microchip Technology Inc	82	0.94	<b>Total United States</b>				
USD	95	Monolithic Power Systems Inc	107	1.22	<b>Total Equities</b>				
<b>Software</b>					<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>				
USD	835	Adobe Inc	245	2.80	<b>8,752 99.94</b>				
USD	336	Atlassian Corp 'A'	39	0.45	<b>8,752 99.94</b>				

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	8,752	99.94
Cash	3	0.03
<b>Cash equivalents (31 July 2025: 0.00%)</b>		
<b>Holding Currency UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.00%)</b>		
928 USD BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>	1	0.01
Total cash equivalents	1	0.01
Other assets and liabilities	1	0.02
<b>Net asset value attributable to redeemable shareholders</b>	<b>8,757</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>~</sup> Investment in related party.

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NASDAQ 100 EX-TOP 30 UCITS ETF (continued)

As at 31 January 2026

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.92
UCITS collective investment schemes - Money Market Funds	0.01
Other assets	0.07
<b>Total assets</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NASDAQ 100 TOP 30 UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.91%)					United States (31 July 2025: 97.15%) (continued)				
<b>Equities (31 July 2025: 99.91%)</b>					<b>Internet (continued)</b>				
<b>Canada (31 July 2025: 1.13%)</b>					USD	56	Booking Holdings Inc	280	1.16
<b>Internet</b>					USD	1,847	Meta Platforms Inc 'A'	1,323	5.48
USD	2,117	Shopify Inc 'A'	278	1.15	USD	7,344	Netflix Inc	613	2.54
<b>Total Canada</b>					<b>Retail</b>				
			<u>278</u>	<u>1.15</u>	USD	769	Costco Wholesale Corp	723	2.99
<b>Ireland (31 July 2025: 1.63%)</b>					<b>Semiconductors</b>				
<b>Chemicals</b>					USD	2,820	Advanced Micro Devices Inc	668	2.77
USD	810	Linde Plc	370	1.53	USD	1,378	Applied Materials Inc	444	1.84
<b>Total Ireland</b>					USD	2,968	Broadcom Inc	983	4.07
			<u>370</u>	<u>1.53</u>	USD	8,255	Intel Corp	384	1.59
<b>United States (31 July 2025: 97.15%)</b>					USD	229	KLA Corp	327	1.35
<b>Auto manufacturers</b>					USD	2,176	Lam Research Corp	508	2.10
USD	2,780	Tesla Inc	1,197	4.96	USD	1,951	Micron Technology Inc	809	3.35
<b>Beverages</b>					USD	15,245	NVIDIA Corp	2,914	12.07
USD	2,365	PepsiCo Inc	363	1.50	USD	1,855	QUALCOMM Inc	281	1.16
<b>Biotechnology</b>					USD	1,577	Texas Instruments Inc	340	1.41
USD	930	Amgen Inc	318	1.32	<b>Software</b>				
USD	2,145	Gilead Sciences Inc	305	1.26	USD	482	Intuit Inc	240	0.99
<b>Computers</b>					USD	4,661	Microsoft Corp	2,006	8.31
USD	9,267	Apple Inc	2,405	9.96	USD	3,959	Palantir Technologies Inc 'A'	580	2.40
<b>Healthcare products</b>					<b>Telecommunications</b>				
USD	613	Intuitive Surgical Inc	309	1.28	USD	6,843	Cisco Systems Inc	536	2.22
<b>Internet</b>					USD	1,937	T-Mobile US Inc	382	1.58
USD	3,657	Alphabet Inc 'A'	1,236	5.11	<b>Total United States</b>				
USD	3,398	Alphabet Inc 'C'	1,150	4.76				<u>23,484</u>	<u>97.23</u>
USD	6,718	Amazon.com Inc	1,608	6.66	<b>Total Equities</b>				
USD	532	AppLovin Corp 'A'	252	1.04				<u>24,132</u>	<u>99.91</u>
					<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>				
								<u>24,132</u>	<u>99.91</u>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	24,132	99.91
Cash	25	0.10
Other assets and liabilities	(3)	(0.01)
<b>Net asset value attributable to redeemable shareholders</b>	<u>24,154</u>	<u>100.00</u>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NASDAQ 100 TOP 30 UCITS ETF (continued)

As at 31 January 2026

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.89
Other assets	0.11
<b>Total assets</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NASDAQ 100 UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.98%)					United States (31 July 2025: 95.57%) (continued)				
<b>Equities (31 July 2025: 99.98%)</b>					<b>Beverages (continued)</b>				
<b>Canada (31 July 2025: 1.37%)</b>					USD	1,254,147	Monster Beverage Corp	101,285	0.42
<b>Internet</b>					USD	1,755,208	PepsiCo Inc	269,653	1.11
USD	1,569,389	Shopify Inc 'A'	205,951	0.85	<b>Biotechnology</b>				
<b>Media</b>					USD	169,575	Alnylam Pharmaceuticals Inc	57,327	0.24
USD	570,993	Thomson Reuters Corp <sup>^</sup>	63,169	0.26	USD	691,278	Amgen Inc	236,334	0.97
<b>Total Canada</b>					USD	1,592,611	Gilead Sciences Inc	226,071	0.93
			<b>269,120</b>	<b>1.11</b>	USD	273,405	Insmed Inc	42,889	0.18
<b>Cayman Islands (31 July 2025: 0.55%)</b>					USD	132,589	Regeneron Pharmaceuticals Inc	98,308	0.40
<b>Internet</b>					USD	325,731	Vertex Pharmaceuticals Inc	153,061	0.63
USD	857,368	PDD Holdings Inc ADR	86,637	0.36	<b>Commercial services</b>				
<b>Total Cayman Islands</b>					USD	519,199	Automatic Data Processing Inc	128,149	0.53
			<b>86,637</b>	<b>0.36</b>	USD	515,894	Cintas Corp	98,737	0.41
<b>Ireland (31 July 2025: 1.24%)</b>					USD	1,200,996	PayPal Holdings Inc	63,280	0.26
<b>Chemicals</b>					USD	178,073	Verisk Analytics Inc	38,724	0.16
USD	599,415	Linde Plc	273,915	1.13	<b>Computers</b>				
<b>Computers</b>					USD	6,871,007	Apple Inc	1,782,889	7.34
USD	274,163	Seagate Technology Holdings Plc	111,773	0.46	USD	619,509	Cognizant Technology Solutions Corp 'A'	50,837	0.21
<b>Total Ireland</b>					USD	322,145	CrowdStrike Holdings Inc 'A'	142,196	0.59
			<b>385,688</b>	<b>1.59</b>	USD	951,525	Fortinet Inc	77,321	0.32
<b>Netherlands (31 July 2025: 0.65%)</b>					USD	438,910	Western Digital Corp <sup>^</sup>	109,829	0.45
<b>Engineering &amp; construction</b>					USD	204,291	Zscaler Inc	40,860	0.17
USD	941,855	Ferrovial SE <sup>^</sup>	64,037	0.26	<b>Distribution and wholesale</b>				
<b>Semiconductors</b>					USD	1,242,568	Copart Inc	50,423	0.21
USD	112,622	ASML Holding NV <sup>^</sup>	160,261	0.66	USD	1,473,660	Fastenal Co <sup>^</sup>	63,898	0.26
USD	323,065	NXP Semiconductors NV	73,058	0.30	<b>Electricity</b>				
<b>Total Netherlands</b>					USD	685,573	American Electric Power Co Inc	82,115	0.34
			<b>297,356</b>	<b>1.22</b>	USD	464,780	Constellation Energy Corp	130,454	0.53
<b>United Kingdom (31 July 2025: 0.60%)</b>					USD	1,296,786	Exelon Corp	58,070	0.24
<b>Beverages</b>					USD	759,313	Xcel Energy Inc	57,753	0.24
USD	588,125	Coca-Cola Europacific Partners Plc	53,931	0.22	<b>Electronics</b>				
<b>Semiconductors</b>					USD	815,018	Honeywell International Inc	185,433	0.76
USD	182,163	ARM Holdings Plc ADR <sup>^</sup>	19,193	0.08	<b>Food</b>				
<b>Total United Kingdom</b>					USD	1,508,355	Kraft Heinz Co <sup>^</sup>	35,808	0.15
			<b>73,124</b>	<b>0.30</b>	USD	1,656,284	Mondelez International Inc 'A'	96,843	0.40
<b>United States (31 July 2025: 95.57%)</b>					<b>Healthcare products</b>				
<b>Auto manufacturers</b>					USD	584,707	GE HealthCare Technologies Inc <sup>^</sup>	46,174	0.19
USD	674,131	PACCAR Inc	82,858	0.34	USD	102,485	IDEXX Laboratories Inc	68,712	0.28
USD	2,056,986	Tesla Inc	885,347	3.65	USD	455,065	Intuitive Surgical Inc	229,453	0.95
<b>Beverages</b>					<b>Internet</b>				
USD	1,743,862	Keurig Dr Pepper Inc	47,851	0.20	USD	545,920	Airbnb Inc 'A'	70,626	0.29
					USD	2,705,355	Alphabet Inc 'A'	914,410	3.77
					USD	2,514,254	Alphabet Inc 'C'	851,151	3.51
					USD	4,970,869	Amazon.com Inc	1,189,529	4.90

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NASDAQ 100 UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.98%) (continued)</b>					<b>United States (31 July 2025: 95.57%) (continued)</b>				
<b>United States (31 July 2025: 95.57%) (continued)</b>					<b>United States (31 July 2025: 95.57%) (continued)</b>				
<b>Internet (continued)</b>					<b>Semiconductors (continued)</b>				
USD	394,873	AppLovin Corp 'A'	186,818	0.77	USD	1,612,383	Lam Research Corp	376,427	1.55
USD	41,389	Booking Holdings Inc	207,021	0.85	USD	1,106,549	Marvell Technology Inc	87,329	0.36
USD	521,617	DoorDash Inc 'A'	106,733	0.44	USD	693,735	Microchip Technology Inc	52,668	0.22
USD	65,087	MercadoLibre Inc	139,793	0.57	USD	1,444,643	Micron Technology Inc	599,354	2.47
USD	1,365,649	Meta Platforms Inc 'A'	978,488	4.03	USD	61,516	Monolithic Power Systems Inc <sup>^</sup>	69,153	0.28
USD	5,439,458	Netflix Inc	454,140	1.87	USD	11,299,481	NVIDIA Corp	2,159,670	8.90
USD	894,738	Palo Alto Networks Inc	158,342	0.65	USD	1,374,862	QUALCOMM Inc	208,415	0.86
<b>Lodging</b>					USD	1,166,420	Texas Instruments Inc	251,422	1.03
USD	344,477	Marriott International Inc 'A'	108,614	0.45	<b>Software</b>				
<b>Media</b>					USD	537,378	Adobe Inc	157,586	0.65
USD	165,664	Charter Communications Inc 'A'	34,147	0.14	USD	221,193	Atlassian Corp 'A'	26,141	0.11
USD	4,665,265	Comcast Corp 'A'	138,791	0.57	USD	272,169	Autodesk Inc	68,823	0.28
USD	3,180,688	Warner Bros Discovery Inc	87,596	0.36	USD	349,452	Cadence Design Systems Inc	103,564	0.43
<b>Miscellaneous manufacturers</b>					USD	417,781	Datadog Inc 'A'	54,027	0.22
USD	101,296	Axon Enterprise Inc <sup>^</sup>	48,985	0.20	USD	321,058	Electronic Arts Inc	65,470	0.27
<b>Oil and gas</b>					USD	357,215	Intuit Inc	178,222	0.73
USD	367,809	Diamondback Energy Inc <sup>^</sup>	60,302	0.25	USD	3,456,048	Microsoft Corp	1,487,103	6.13
<b>Oil and gas services</b>					USD	2,932,447	Palantir Technologies Inc 'A'	429,867	1.77
USD	1,266,613	Baker Hughes Co	70,981	0.29	USD	462,008	Paychex Inc	47,647	0.20
<b>Pharmaceuticals</b>					USD	138,197	Roper Technologies Inc	51,303	0.21
USD	496,076	Dexcom Inc	36,233	0.15	USD	343,660	Strategy Inc <sup>^</sup>	51,449	0.21
<b>Real estate investment and services</b>					USD	238,470	Synopsys Inc	110,916	0.46
USD	557,928	CoStar Group Inc	34,312	0.14	USD	237,185	Take-Two Interactive Software Inc	52,252	0.21
<b>Retail</b>					USD	273,449	Workday Inc 'A'	48,026	0.20
USD	568,936	Costco Wholesale Corp	534,942	2.20	<b>Telecommunications</b>				
USD	1,083,507	O'Reilly Automotive Inc	106,628	0.44	USD	5,072,018	Cisco Systems Inc	397,240	1.63
USD	417,503	Ross Stores Inc	78,762	0.33	USD	1,435,804	T-Mobile US Inc	283,155	1.17
USD	1,459,569	Starbucks Corp	134,208	0.55	<b>Transportation</b>				
USD	6,282,569	Walmart Inc	748,505	3.08	USD	2,390,219	CSX Corp	90,255	0.37
<b>Semiconductors</b>					USD	268,257	Old Dominion Freight Line Inc	46,462	0.19
USD	2,089,866	Advanced Micro Devices Inc	494,734	2.04	<b>Total United States</b>				
USD	628,570	Analog Devices Inc	195,410	0.80	<b>Total Equities</b>			<b>23,145,587</b>	<b>95.33</b>
USD	1,022,679	Applied Materials Inc	329,630	1.36				<b>24,257,512</b>	<b>99.91</b>
USD	2,195,899	Broadcom Inc	727,501	3.00	<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>				
USD	6,123,130	Intel Corp	284,542	1.17				<b>24,257,512</b>	<b>99.91</b>
USD	168,652	KLA Corp	240,825	0.99					

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NASDAQ 100 UCITS ETF (continued)

As at 31 January 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.00%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.00%)</b>					
<b>United States of America</b>					
30	USD	15,441	NASDAQ 100 E-Mini Index Futures March 2026	(20)	0.00
<b>Total United States of America</b>				<b>(20)</b>	<b>0.00</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(20)</b>	<b>(0.00)</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(20)</b>	<b>(0.00)</b>

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (31 July 2025: (0.17)%)</b>							
<b>Over-the-counter forward currency contracts (31 July 2025: (0.17)%)</b>							
USD	1,431,059	EUR	1,202,611	State Street Bank and Trust Company	03/02/2026	-1	0.00
USD	2,171,485	EUR	1,822,886	State Street Bank and Trust Company	03/03/2026	-1	0.00
<b>Total unrealised gain</b>						<b>-</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
EUR	430,294	USD	507,577	State Street Bank and Trust Company	03/02/2026	4	0.00
EUR	1,644,899,582	USD	1,940,313,677	State Street Bank and Trust Company	03/02/2026	16,542	0.07
EUR	345,095	USD	407,076	State Street Bank and Trust Company	03/02/2026	4	0.00
EUR	22,926,686	USD	27,044,181	State Street Bank and Trust Company	03/02/2026	231	0.00
EUR	1,959,988	USD	2,310,226	State Street Bank and Trust Company	03/02/2026	22	0.00
EUR	1,496,430	USD	1,759,916	State Street Bank and Trust Company	03/02/2026	20	0.00
EUR	1,854,401	USD	2,182,085	State Street Bank and Trust Company	03/02/2026	24	0.00
EUR	2,239,164	USD	2,622,211	State Street Bank and Trust Company	03/02/2026	42	0.00
EUR	5,650,472	USD	6,612,877	State Street Bank and Trust Company	03/02/2026	109	0.00
EUR	1,959,706	USD	2,288,702	State Street Bank and Trust Company	03/02/2026	43	0.00
EUR	1,884,435	USD	2,200,794	State Street Bank and Trust Company	03/02/2026	41	0.00
EUR	3,746,582	USD	4,365,697	State Street Bank and Trust Company	03/02/2026	91	0.00
EUR	6,893,606	USD	8,032,761	State Street Bank and Trust Company	03/02/2026	168	0.00
EUR	3,000,922	USD	3,481,796	State Street Bank and Trust Company	03/02/2026	88	0.00
EUR	14,991,990	USD	17,592,831	State Street Bank and Trust Company	03/02/2026	242	0.00
EUR	6,898,738	USD	8,077,187	State Street Bank and Trust Company	03/02/2026	130	0.00
EUR	7,434,409	USD	8,726,620	State Street Bank and Trust Company	03/02/2026	118	0.00
EUR	1,123,671	USD	1,321,618	State Street Bank and Trust Company	03/02/2026	15	0.00
<b>Total unrealised gain</b>						<b>17,934</b>	<b>0.07</b>
<b>Total unrealised gain on over-the-counter forward currency contracts</b>						<b>17,934</b>	<b>0.07</b>
USD	76,382,808	EUR	65,437,755	State Street Bank and Trust Company	03/02/2026	(1,465)	(0.00)
<b>Total unrealised loss</b>						<b>(1,465)</b>	<b>(0.00)</b>
<b>EUR Hedged Share Class</b>							
EUR	7,514,848	USD	8,942,369	State Street Bank and Trust Company	03/02/2026	(2)	(0.00)
EUR	3,018,319	USD	3,608,406	State Street Bank and Trust Company	03/02/2026	(18)	(0.00)
EUR	26,519,071	USD	31,590,446	State Street Bank and Trust Company	03/03/2026	-1	0.00
EUR	1,731,744,984	USD	2,062,894,455	State Street Bank and Trust Company	03/03/2026	(2)	(0.00)

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NASDAQ 100 UCITS ETF (continued)

As at 31 January 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
<b>Over-the-counter financial derivative instruments (31 July 2025: (0.17)%) (continued)</b>							
<b>Over-the-counter forward currency contracts (31 July 2025: (0.17)%) (continued)</b>							
<b>EUR Hedged Share Class (continued)</b>							
EUR	306,093	USD	364,628	State Street Bank and Trust Company	03/03/2026	-1	0.00
EUR	13,590,757	USD	16,189,962	State Street Bank and Trust Company	03/03/2026	-1	0.00
<b>Total unrealised loss</b>						<b>(22)</b>	<b>(0.00)</b>
<b>Total unrealised loss on over-the-counter forward currency contracts</b>						<b>(1,487)</b>	<b>(0.00)</b>
<b>Total over-the-counter financial derivative instruments</b>						<b>16,447</b>	<b>0.07</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	24,275,446	99.98
Total financial liabilities at fair value through profit or loss	(1,507)	0.00
Cash and margin cash	17,371	0.07
Other assets and liabilities	(13,406)	(0.05)
<b>Net asset value attributable to redeemable shareholders</b>	<b>24,277,904</b>	<b>100.00</b>

<sup>1</sup> Investments which are less than USD 500 have been rounded down to zero.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.83
Financial derivative instruments dealt in on regulated market	0.00 <sup>1</sup>
Over-the-counter financial derivative instruments	0.07
Other assets	0.10
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup> Amount is less than 0.005%

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	15,402
Over-the-counter forward currency contracts	4,261,335

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NIKKEI 225 UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value	Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.26%)					Japan (31 July 2025: 99.26%) (continued)				
<b>Equities (31 July 2025: 99.26%)</b>					<b>Beverages</b>				
Japan (31 July 2025: 99.26%)					JPY	142,079	Asahi Group Holdings Ltd	229,102	0.30
<b>Advertising</b>					JPY	47,493	Kirin Holdings Co Ltd	113,603	0.15
JPY	47,493	Dentsu Group Inc	142,123	0.19	JPY	46,400	Sapporo Holdings Ltd <sup>^</sup>	76,050	0.10
<b>Aerospace and defence</b>					<b>Building Materials</b>				
JPY	33,663	IHI Corp	120,110	0.16	JPY	9,618	AGC Inc <sup>^</sup>	54,813	0.07
JPY	4,909	Kawasaki Heavy Industries Ltd <sup>^</sup>	63,203	0.08	JPY	46,993	Daikin Industries Ltd <sup>^</sup>	873,365	1.15
<b>Agriculture</b>					JPY	47,093	Mitsubishi Electric Corp	227,459	0.30
JPY	47,393	Japan Tobacco Inc	264,500	0.35	JPY	4,809	Taiheiyō Cement Corp <sup>^</sup>	20,386	0.03
<b>Airlines</b>					JPY	23,100	TOTO Ltd	112,289	0.15
JPY	5,009	ANA Holdings Inc	15,052	0.02	<b>Chemicals</b>				
JPY	47,000	Japan Airlines Co Ltd	137,452	0.18	JPY	47,193	Asahi Kasei Corp	70,766	0.09
<b>Auto manufacturers</b>					JPY	9,618	Denka Co Ltd <sup>^</sup>	28,561	0.04
JPY	47,493	Hino Motors Ltd <sup>^</sup>	19,757	0.03	JPY	46,593	Kuraray Co Ltd	77,601	0.10
JPY	284,467	Honda Motor Co Ltd	442,346	0.58	JPY	23,248	Mitsubishi Chemical Group Corp	23,713	0.03
JPY	22,400	Isuzu Motors Ltd	55,664	0.07	JPY	18,536	Mitsui Chemicals Inc <sup>^</sup>	41,817	0.05
JPY	9,600	Mazda Motor Corp <sup>^</sup>	11,391	0.01	JPY	47,293	Nissan Chemical Corp <sup>^</sup>	251,741	0.33
JPY	5,800	Mitsubishi Motors Corp <sup>^</sup>	2,202	0.00	JPY	236,400	Nitto Denko Corp <sup>^</sup>	809,906	1.07
JPY	44,893	Nissan Motor Co Ltd	16,938	0.02	JPY	4,900	Resonac Holdings Corp	43,855	0.06
JPY	47,793	Subaru Corp	159,007	0.21	JPY	236,165	Shin-Etsu Chemical Co Ltd	1,211,290	1.60
JPY	189,472	Suzuki Motor Corp <sup>^</sup>	399,123	0.53	JPY	47,493	Sumitomo Chemical Co Ltd <sup>^</sup>	22,322	0.03
JPY	234,965	Toyota Motor Corp	823,317	1.09	JPY	9,418	Teijin Ltd	14,075	0.02
<b>Auto parts and equipment</b>					JPY	48,893	Tokai Carbon Co Ltd <sup>^</sup>	52,169	0.07
JPY	94,886	Bridgestone Corp <sup>^</sup>	330,678	0.44	JPY	9,566	Tokuyama Corp <sup>^</sup>	38,627	0.05
JPY	187,072	Denso Corp	400,895	0.53	JPY	46,493	Toray Industries Inc	52,932	0.07
JPY	9,618	GS Yuasa Corp <sup>^</sup>	34,500	0.05	JPY	23,746	Tosoh Corp <sup>^</sup>	59,864	0.08
JPY	47,993	JTEKT Corp <sup>^</sup>	87,323	0.12	JPY	4,509	UBE Corp <sup>^</sup>	12,043	0.02
JPY	46,093	NGK Insulators Ltd	170,037	0.22	<b>Commercial services</b>				
JPY	46,793	Sumitomo Electric Industries Ltd	314,636	0.41	JPY	48,092	Dai Nippon Printing Co Ltd	133,095	0.18
JPY	23,900	Yokohama Rubber Co Ltd <sup>^</sup>	145,551	0.19	JPY	141,700	Recruit Holdings Co Ltd	1,147,770	1.51
<b>Banks</b>					JPY	94,686	Secom Co Ltd	535,828	0.71
JPY	5,009	Aozora Bank Ltd <sup>^</sup>	12,533	0.02	JPY	23,846	TOPPAN Holdings Inc <sup>^</sup>	113,602	0.15
JPY	47,293	Chiba Bank Ltd <sup>^</sup>	98,559	0.13	<b>Computers</b>				
JPY	9,418	Fukuoka Financial Group Inc <sup>^</sup>	52,750	0.07	JPY	47,200	BayCurrent Inc <sup>^</sup>	256,815	0.34
JPY	47,193	Mitsubishi UFJ Financial Group Inc	132,353	0.18	JPY	47,780	Fujitsu Ltd	204,642	0.27
JPY	4,678	Mizuho Financial Group Inc	31,731	0.04	JPY	23,245	NEC Corp	121,107	0.16
JPY	5,209	Resona Holdings Inc	9,321	0.01	JPY	47,400	Nomura Research Institute Ltd	222,827	0.29
JPY	45,800	Shizuoka Financial Group Inc <sup>^</sup>	115,324	0.15	JPY	47,200	SHIFT Inc <sup>^</sup>	34,536	0.05
JPY	14,227	Sumitomo Mitsui Financial Group Inc	77,850	0.10	<b>Cosmetics and personal care</b>				
JPY	10,018	Sumitomo Mitsui Trust Group Inc <sup>^</sup>	51,272	0.07	JPY	47,393	Kao Corp	293,173	0.39
JPY	44,700	Yokohama Financial Group Inc <sup>^</sup>	62,759	0.08	JPY	47,493	Shiseido Co Ltd	124,859	0.16
					<b>Distribution and wholesale</b>				
					JPY	236,765	ITOCHU Corp <sup>^</sup>	466,664	0.61
					JPY	47,293	Marubeni Corp	241,904	0.32

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NIKKEI 225 UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value	Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
<b>Equities (31 July 2025: 99.26%) (continued)</b>					<b>Japan (31 July 2025: 99.26%) (continued)</b>				
<b>Japan (31 July 2025: 99.26%) (continued)</b>					<b>Food</b>				
<b>Distribution and wholesale (continued)</b>									
JPY	141,979	Mitsubishi Corp	581,688	0.77	JPY	142,379	Aeon Co Ltd <sup>^</sup>	301,131	0.40
JPY	94,686	Mitsui & Co Ltd	476,744	0.63	JPY	93,386	Ajinomoto Co Inc	328,719	0.43
JPY	4,821	Sojitz Corp	27,133	0.04	JPY	236,865	Kikkoman Corp <sup>^</sup>	329,361	0.43
JPY	46,693	Sumitomo Corp <sup>^</sup>	291,784	0.38	JPY	18,400	MEIJI Holdings Co Ltd <sup>^</sup>	66,663	0.09
JPY	141,979	Toyota Tsusho Corp	795,934	1.05	JPY	23,946	NH Foods Ltd	166,856	0.22
<b>Diversified financial services</b>					JPY	48,492	Nichirei Corp	92,717	0.12
JPY	46,693	Credit Saison Co Ltd <sup>^</sup>	193,823	0.26	JPY	46,600	Nisshin Seifun Group Inc <sup>^</sup>	91,522	0.12
JPY	45,793	Daiwa Securities Group Inc <sup>^</sup>	68,850	0.09	JPY	46,593	Nissui Corp	60,338	0.08
JPY	95,600	Japan Exchange Group Inc	161,277	0.21	JPY	142,179	Seven & i Holdings Co Ltd	314,358	0.42
JPY	45,593	Nomura Holdings Inc	64,423	0.09	<b>Forest Products and paper</b>				
JPY	47,100	ORIX Corp	221,087	0.29	JPY	45,493	Oji Holdings Corp <sup>^</sup>	41,635	0.05
<b>Electrical components and equipment</b>					<b>Gas</b>				
JPY	47,493	Casio Computer Co Ltd <sup>^</sup>	71,619	0.10	JPY	9,118	Osaka Gas Co Ltd	52,830	0.07
JPY	46,993	Fujikura Ltd <sup>^</sup>	919,653	1.21	<b>Hand and machine tools</b>				
JPY	5,009	Furukawa Electric Co Ltd <sup>^</sup>	67,772	0.09	JPY	47,493	Amada Co Ltd	94,012	0.12
<b>Electricity</b>					JPY	9,318	Fuji Electric Co Ltd <sup>^</sup>	102,405	0.14
JPY	5,209	Chubu Electric Power Co Inc	11,715	0.02	<b>Healthcare products</b>				
JPY	5,209	Kansai Electric Power Co Inc	12,856	0.02	JPY	142,179	FUJIFILM Holdings Corp	438,906	0.58
JPY	5,209	Tokyo Electric Power Co Holdings Inc	3,026	0.00	JPY	189,372	Olympus Corp	348,634	0.46
<b>Electronics</b>					JPY	378,400	Terumo Corp	763,422	1.01
JPY	46,893	Alps Alpine Co Ltd <sup>^</sup>	94,466	0.13	<b>Home builders</b>				
JPY	23,700	Hoya Corp	613,119	0.81	JPY	47,393	Daiwa House Industry Co Ltd	249,287	0.33
JPY	94,100	Ibiden Co Ltd <sup>^</sup>	774,349	1.02	JPY	9,800	Haseko Corp	31,017	0.04
JPY	378,544	Kyocera Corp	873,679	1.15	JPY	47,393	Sekisui House Ltd <sup>^</sup>	162,937	0.21
JPY	46,393	MINEBEA MITSUMI Inc <sup>^</sup>	145,442	0.19	<b>Home furnishings</b>				
JPY	113,500	Murata Manufacturing Co Ltd	355,936	0.47	JPY	47,093	Panasonic Holdings Corp	99,696	0.13
JPY	14,527	Nippon Electric Glass Co Ltd <sup>^</sup>	97,462	0.13	JPY	48,100	Sharp Corp <sup>^</sup>	33,752	0.04
JPY	18,936	SCREEN Holdings Co Ltd <sup>^</sup>	372,282	0.49	JPY	236,365	Sony Group Corp	816,404	1.08
JPY	46,293	Taiyo Yuden Co Ltd <sup>^</sup>	150,036	0.20	<b>Insurance</b>				
JPY	708,495	TDK Corp	1,403,528	1.85	JPY	20,000	Dai-ichi Life Holdings Inc	27,050	0.04
JPY	47,193	Yokogawa Electric Corp <sup>^</sup>	242,006	0.32	JPY	47,100	Japan Post Holdings Co Ltd	87,347	0.11
<b>Engineering &amp; construction</b>					JPY	43,187	MS&AD Insurance Group Holdings Inc	169,811	0.22
JPY	47,393	COMSYS Holdings Corp <sup>^</sup>	228,434	0.30	JPY	27,969	Sompo Holdings Inc	148,683	0.20
JPY	48,593	JGC Holdings Corp <sup>^</sup>	105,082	0.14	JPY	9,418	T&D Holdings Inc	35,817	0.05
JPY	23,646	Kajima Corp <sup>^</sup>	148,970	0.20	JPY	71,144	Tokio Marine Holdings Inc	407,442	0.54
JPY	46,293	Obayashi Corp	161,424	0.21	<b>Internet</b>				
JPY	46,893	Shimizu Corp <sup>^</sup>	128,417	0.17	JPY	37,300	CyberAgent Inc	52,239	0.07
JPY	9,418	Taisei Corp	144,943	0.19	JPY	18,100	LY Corp	7,178	0.01
<b>Entertainment</b>					JPY	113,800	M3 Inc <sup>^</sup>	217,415	0.29
JPY	47,600	Oriental Land Co Ltd <sup>^</sup>	128,972	0.17	JPY	47,100	Mercari Inc	161,459	0.21
JPY	4,809	Toho Co Ltd	37,881	0.05	JPY	47,400	Rakuten Group Inc	43,845	0.06
					JPY	46,593	Trend Micro Inc	281,888	0.37
					JPY	142,200	ZOZO Inc <sup>^</sup>	181,447	0.24

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NIKKEI 225 UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value	Currency	Holdings	Investment	Fair value JPY'000	% of net asset value
<b>Equities (31 July 2025: 99.26%) (continued)</b>					<b>Japan (31 July 2025: 99.26%) (continued)</b>				
<b>Japan (31 July 2025: 99.26%) (continued)</b>					<b>Japan (31 July 2025: 99.26%) (continued)</b>				
<b>Iron and steel</b>					<b>Pharmaceuticals</b>				
JPY	9,518	Japan Steel Works Ltd <sup>^</sup>	81,236	0.11	JPY	236,200	Astellas Pharma Inc	506,413	0.67
JPY	5,009	JFE Holdings Inc <sup>^</sup>	10,449	0.01	JPY	141,679	Chugai Pharmaceutical Co Ltd	1,246,917	1.64
JPY	5,209	Kobe Steel Ltd	11,598	0.02	JPY	140,479	Daiichi Sankyo Co Ltd <sup>^</sup>	398,398	0.53
JPY	25,500	Nippon Steel Corp <sup>^</sup>	16,470	0.02	JPY	47,293	Eisai Co Ltd	203,880	0.27
<b>Leisure time</b>					<b>Real estate investment and services</b>				
JPY	140,279	Yamaha Corp <sup>^</sup>	156,902	0.21	JPY	47,793	Kyowa Kirin Co Ltd <sup>^</sup>	119,698	0.16
JPY	142,900	Yamaha Motor Co Ltd <sup>^</sup>	166,264	0.22	JPY	47,400	Otsuka Holdings Co Ltd	438,023	0.58
<b>Machinery - diversified</b>					<b>Retail</b>				
JPY	47,290	Ebara Corp <sup>^</sup>	220,182	0.29	JPY	141,979	Shionogi & Co Ltd	450,641	0.59
JPY	236,165	FANUC Corp	1,480,518	1.95	JPY	47,793	Sumitomo Pharma Co Ltd <sup>^</sup>	109,781	0.14
JPY	10,418	Kanadevia Corp	10,647	0.02	JPY	46,393	Takeda Pharmaceutical Co Ltd <sup>^</sup>	243,192	0.32
JPY	4,700	Keyence Corp	265,268	0.35	<b>Real estate investment and services</b>				
JPY	47,993	Kubota Corp	113,720	0.15	JPY	47,493	Mitsubishi Estate Co Ltd	187,122	0.25
JPY	18,436	OKUMA Corp	70,610	0.09	JPY	142,079	Mitsui Fudosan Co Ltd	251,125	0.33
JPY	47,500	Omron Corp	186,058	0.25	JPY	94,886	Sumitomo Realty & Development Co Ltd <sup>^</sup>	407,535	0.54
JPY	4,800	SMC Corp	288,720	0.38	JPY	23,600	Tokyo Tatemono Co Ltd	85,644	0.11
JPY	46,493	Yaskawa Electric Corp <sup>^</sup>	228,513	0.30	JPY	46,400	Tokyu Fudosan Holdings Corp <sup>^</sup>	66,190	0.09
<b>Machinery, construction and mining</b>					<b>Retail</b>				
JPY	47,693	Hitachi Construction Machinery Co Ltd <sup>^</sup>	240,897	0.32	JPY	113,379	Fast Retailing Co Ltd <sup>^</sup>	6,666,685	8.79
JPY	47,390	Hitachi Ltd <sup>^</sup>	254,058	0.33	JPY	47,393	Isetan Mitsukoshi Holdings Ltd <sup>^</sup>	117,321	0.16
JPY	47,293	Komatsu Ltd <sup>^</sup>	280,400	0.37	JPY	23,300	J Front Retailing Co Ltd <sup>^</sup>	52,507	0.07
JPY	46,790	Mitsubishi Heavy Industries Ltd	211,444	0.28	JPY	47,393	Marui Group Co Ltd	143,411	0.19
<b>Metal fabricate/ hardware</b>					<b>Retail</b>				
JPY	48,993	NSK Ltd	52,618	0.07	JPY	118,400	Nitori Holdings Co Ltd <sup>^</sup>	314,352	0.41
JPY	49,793	NTN Corp <sup>^</sup>	18,394	0.02	JPY	94,900	Ryohin Keikaku Co Ltd	292,387	0.39
<b>Mining</b>					<b>Semiconductors</b>				
JPY	9,718	Dowa Holdings Co Ltd <sup>^</sup>	89,542	0.12	JPY	46,292	Takashimaya Co Ltd <sup>^</sup>	89,344	0.12
JPY	5,109	Mitsubishi Materials Corp <sup>^</sup>	22,725	0.03	JPY	9,218	Tokyo Gas Co Ltd <sup>^</sup>	63,106	0.08
JPY	4,909	Mitsui Kinzoku Co Ltd <sup>^</sup>	99,996	0.13	<b>Semiconductors</b>				
JPY	23,446	Sumitomo Metal Mining Co Ltd <sup>^</sup>	219,454	0.29	JPY	377,856	Advantest Corp	9,637,217	12.71
<b>Miscellaneous manufacturers</b>					<b>Software</b>				
JPY	46,093	Nikon Corp <sup>^</sup>	89,443	0.12	JPY	9,500	Disco Corp	628,805	0.83
JPY	9,018	Sumitomo Heavy Industries Ltd	43,431	0.05	JPY	18,900	Lasertec Corp	687,771	0.91
<b>Office and business equipment</b>					<b>Telecommunications</b>				
JPY	71,138	Canon Inc	333,282	0.44	JPY	48,400	Renesas Electronics Corp	124,678	0.16
JPY	45,493	Konica Minolta Inc	30,539	0.04	JPY	47,400	Rohm Co Ltd <sup>^</sup>	127,696	0.17
JPY	46,593	Ricoh Co Ltd <sup>^</sup>	63,460	0.08	JPY	47,400	Socionext Inc <sup>^</sup>	97,715	0.13
JPY	95,400	Seiko Epson Corp <sup>^</sup>	188,653	0.25	JPY	5,209	SUMCO Corp	8,407	0.01
<b>Oil and gas</b>					<b>Software</b>				
JPY	46,993	ENEOS Holdings Inc	61,021	0.08	JPY	141,679	Tokyo Electron Ltd <sup>^</sup>	5,852,760	7.72
JPY	93,325	Idemitsu Kosan Co Ltd	121,929	0.16	JPY	14,700	DeNA Co Ltd <sup>^</sup>	37,206	0.05
JPY	17,800	Inpex Corp	61,285	0.08	JPY	47,293	Konami Group Corp	1,062,674	1.40
					JPY	94,500	Nexon Co Ltd	348,043	0.46
					<b>Telecommunications</b>				
					JPY	566,800	KDDI Corp	1,477,364	1.95
					JPY	467,800	NTT Inc	72,462	0.09
					JPY	467,100	SoftBank Corp	97,624	0.13
					JPY	1,133,764	SoftBank Group Corp	4,821,899	6.36

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NIKKEI 225 UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value JPY'000	% of net asset value	Currency	Holdings	Investment	Fair value JPY'000	% of net asset value	
<b>Equities (31 July 2025: 99.26%) (continued)</b>					<b>Japan (31 July 2025: 99.26%) (continued)</b>					
<b>Japan (31 July 2025: 99.26%) (continued)</b>					<b>Japan (31 July 2025: 99.26%) (continued)</b>					
<b>Toys</b>					<b>Transportation (continued)</b>					
JPY	140,900	Bandai Namco Holdings Inc	565,009	0.75	JPY	23,146	Odakyu Electric Railway Co Ltd <sup>^</sup>	38,353	0.05	
JPY	46,900	Nintendo Co Ltd	471,580	0.62	JPY	9,918	Tobu Railway Co Ltd <sup>^</sup>	27,046	0.04	
<b>Transportation</b>					JPY	22,646	Tokyu Corp <sup>^</sup>	39,529	0.05	
JPY	24,115	Central Japan Railway Co	103,863	0.14	JPY	9,618	West Japan Railway Co	30,383	0.04	
JPY	13,227	East Japan Railway Co	51,493	0.07	JPY	47,993	Yamato Holdings Co Ltd <sup>^</sup>	96,970	0.13	
JPY	42,381	Kawasaki Kisen Kaisha Ltd <sup>^</sup>	94,467	0.12	<b>Total Japan</b>				<b>75,357,934</b>	<b>99.41</b>
JPY	8,918	Keio Corp <sup>^</sup>	34,397	0.05	<b>Total Equities</b>				<b>75,357,934</b>	<b>99.41</b>
JPY	70,538	Keisei Electric Railway Co Ltd <sup>^</sup>	86,127	0.11	<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>				<b>75,357,934</b>	<b>99.41</b>
JPY	14,627	Mitsui OSK Lines Ltd <sup>^</sup>	70,780	0.09						
JPY	14,427	NIPPON EXPRESS HOLDINGS INC <sup>^</sup>	50,596	0.07						
JPY	14,227	Nippon Yusen KK	72,159	0.09						

Number of contracts	Currency	Notional amount	Description	Fair value JPY'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.05%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.05%)</b>					
<b>Singapore</b>					
16	JPY	383,240	Nikkei 225 Index Futures March 2026	21,440	0.03
<b>Total Singapore</b>				<b>21,440</b>	<b>0.03</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>21,440</b>	<b>0.03</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>21,440</b>	<b>0.03</b>

	Fair value JPY'000	% of net asset value
Total financial assets at fair value through profit or loss	75,379,374	99.44
Cash and margin cash	379,383	0.50
Other assets and liabilities	45,323	0.06
<b>Net asset value attributable to redeemable shareholders</b>	<b>75,804,080</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.37
Financial derivative instruments dealt in on regulated market	0.03
Other assets	0.60
<b>Total assets</b>	<b>100.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES NIKKEI 225 UCITS ETF (continued)

As at 31 January 2026

#### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure JPY'000
Exchange traded future contracts	426,120

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 GROWTH UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.50%)					Ireland (31 July 2025: 0.69%) (continued)				
Equities (31 July 2025: 99.50%)					Insurance				
					USD	4,091	Aon Plc 'A'	1,430	0.21
							<b>Total Ireland</b>	<b>3,927</b>	<b>0.57</b>
		<b>Bermuda (31 July 2025: 0.08%)</b>					<b>Liberia (31 July 2025: 0.26%)</b>		
		Insurance					Leisure time		
USD	156	Everest Group Ltd	51	0.01	USD	5,303	Royal Caribbean Cruises Ltd	1,722	0.25
		Leisure time					<b>Total Liberia</b>	<b>1,722</b>	<b>0.25</b>
USD	8,779	Norwegian Cruise Line Holdings Ltd	193	0.03			<b>Luxembourg (31 July 2025: 0.32%)</b>		
USD	4,173	Viking Holdings Ltd	301	0.04			Computers		
		<b>Total Bermuda</b>	<b>545</b>	<b>0.08</b>	USD	142	Globant SA	10	0.00
		<b>Canada (31 July 2025: 0.08%)</b>					Internet		
		Distribution and wholesale			USD	3,258	Spotify Technology SA	1,630	0.24
USD	296	RB Global Inc <sup>^</sup>	34	0.01			<b>Total Luxembourg</b>	<b>1,640</b>	<b>0.24</b>
		Diversified financial services					<b>Netherlands (31 July 2025: 0.02%)</b>		
USD	3,006	Brookfield Asset Management Ltd 'A'	149	0.02			Software		
		Retail			USD	2,040	Elastic NV	134	0.02
USD	4,281	Restaurant Brands International Inc <sup>^</sup>	287	0.04			<b>Total Netherlands</b>	<b>134</b>	<b>0.02</b>
		<b>Total Canada</b>	<b>470</b>	<b>0.07</b>			<b>Panama (31 July 2025: 0.03%)</b>		
		<b>Cayman Islands (31 July 2025: 0.18%)</b>					Leisure time		
		Aerospace and defence			USD	7,019	Carnival Corp	211	0.03
USD	2,154	FTAI Aviation Ltd	586	0.09			<b>Total Panama</b>	<b>211</b>	<b>0.03</b>
		Banks					<b>Switzerland (31 July 2025: 0.03%)</b>		
USD	70,861	NU Holdings Ltd 'A'	1,258	0.18			Apparel retailers		
		Diversified financial services			USD	4,702	On Holding AG 'A'	213	0.03
USD	471	XP Inc 'A'	9	0.00			<b>Total Switzerland</b>	<b>213</b>	<b>0.03</b>
		Home furnishings					<b>United Kingdom (31 July 2025: 0.01%)</b>		
USD	318	SharkNinja Inc <sup>^</sup>	38	0.01			Mining		
		<b>Total Cayman Islands</b>	<b>1,891</b>	<b>0.28</b>	USD	1,346	Anglogold Ashanti Plc	125	0.02
		<b>Curacao (31 July 2025: 0.01%)</b>					<b>Total United Kingdom</b>	<b>125</b>	<b>0.02</b>
		Oil and gas services					<b>United States (31 July 2025: 97.79%)</b>		
USD	2,625	SLB Ltd	127	0.02			Advertising		
		<b>Total Curacao</b>	<b>127</b>	<b>0.02</b>	USD	9,492	Trade Desk Inc 'A'	288	0.04
		<b>Ireland (31 July 2025: 0.69%)</b>					Aerospace and defence		
		Building Materials			USD	2,186	Boeing Co	511	0.07
USD	2,046	James Hardie Industries Plc	47	0.01	USD	21,986	General Electric Co	6,745	0.99
USD	4,734	Trane Technologies Plc	1,991	0.29	USD	936	HEICO Corp	310	0.04
		Entertainment							
USD	2,778	Flutter Entertainment Plc	459	0.06					

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 GROWTH UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.50%) (continued)</b>					<b>United States (31 July 2025: 97.79%) (continued)</b>				
<b>United States (31 July 2025: 97.79%) (continued)</b>					<b>United States (31 July 2025: 97.79%) (continued)</b>				
<b>Aerospace and defence (continued)</b>					<b>Biotechnology (continued)</b>				
USD	1,568	HEICO Corp 'A'	399	0.06	USD	2,047	Ultragenyx Pharmaceutical Inc	49	0.01
USD	8,434	Howmet Aerospace Inc	1,755	0.26	USD	5,466	Vertex Pharmaceuticals Inc	2,569	0.38
USD	626	Karman Holdings Inc	65	0.01	USD	357	Viking Therapeutics Inc	10	0.00
USD	955	Loar Holdings Inc	65	0.01	<b>Building Materials</b>				
USD	1,247	Lockheed Martin Corp	791	0.11	USD	1,310	AAON Inc	119	0.02
USD	8,369	Rocket Lab Corp	670	0.10	USD	313	Armstrong World Industries Inc	58	0.01
USD	182	TransDigm Group Inc	260	0.04	USD	154	Carlisle Cos Inc	53	0.01
<b>Airlines</b>					USD	127	Eagle Materials Inc	26	0.00
USD	616	Alaska Air Group Inc	31	0.00	USD	627	Lennox International Inc <sup>^</sup>	310	0.04
USD	2,692	American Airlines Group Inc	36	0.01	<b>Chemicals</b>				
USD	1,036	Southwest Airlines Co	49	0.01	USD	1,281	Ecolab Inc	361	0.05
<b>Apparel retailers</b>					USD	4,510	Sherwin-Williams Co	1,600	0.24
USD	3,066	Deckers Outdoor Corp	366	0.05	<b>Commercial services</b>				
USD	128	Ralph Lauren Corp	45	0.01	USD	3,408	Affirm Holdings Inc	206	0.03
USD	4,030	Tapestry Inc	512	0.07	USD	7,860	Automatic Data Processing Inc	1,940	0.28
<b>Auto manufacturers</b>					USD	157	Avis Budget Group Inc	18	0.00
USD	59,645	Tesla Inc	25,672	3.76	USD	4,236	Block Inc	256	0.04
<b>Auto parts and equipment</b>					USD	2,572	Booz Allen Hamilton Holding Corp	227	0.03
USD	320	Allison Transmission Holdings Inc	35	0.01	USD	157	Bright Horizons Family Solutions Inc	15	0.00
<b>Banks</b>					USD	7,262	Cintas Corp	1,390	0.20
USD	11,430	Bank of America Corp	608	0.09	USD	1,407	Corpay Inc	443	0.07
USD	1,080	Bank of New York Mellon Corp	130	0.02	USD	480	Equifax Inc <sup>^</sup>	97	0.02
USD	6,714	Citigroup Inc	777	0.11	USD	157	Grand Canyon Education Inc	27	0.00
USD	330	Goldman Sachs Group Inc	309	0.04	USD	824	H&R Block Inc	33	0.01
USD	454	Western Alliance Bancorp	40	0.01	USD	3,309	Moody's Corp	1,706	0.25
<b>Beverages</b>					USD	465	Morningstar Inc	94	0.01
USD	3,455	Celsius Holdings Inc	181	0.03	USD	796	Paylocity Holding Corp	107	0.02
USD	40,073	Coca-Cola Co	2,998	0.44	USD	2,372	Quanta Services Inc <sup>^</sup>	1,126	0.17
USD	14,540	Monster Beverage Corp	1,174	0.17	USD	5,577	Rollins Inc	353	0.05
USD	3,956	PepsiCo Inc	608	0.09	USD	1,454	Shift4 Payments Inc 'A'	86	0.01
<b>Biotechnology</b>					USD	9,714	Toast Inc 'A'	302	0.05
USD	2,641	Alnylam Pharmaceuticals Inc	893	0.13	USD	627	U-Haul Holding Co 'non-voting share'	32	0.01
USD	8,448	Amgen Inc	2,888	0.42	USD	2,545	Valvoline Inc	83	0.01
USD	1,956	Apellis Pharmaceuticals Inc	44	0.01	USD	1,872	Verisk Analytics Inc	407	0.06
USD	4,726	Exelixis Inc	196	0.03	USD	141	WEX Inc	22	0.00
USD	7,019	Gilead Sciences Inc	996	0.15	USD	1,217	WillScot Holdings Corp <sup>^</sup>	24	0.00
USD	2,574	Halozyme Therapeutics Inc	185	0.03	<b>Computers</b>				
USD	933	Incyte Corp	93	0.01	USD	308,167	Apple Inc	79,963	11.70
USD	4,129	Insmed Inc	648	0.09	USD	5,215	Crowdstrike Holdings Inc 'A'	2,302	0.34
USD	3,155	Ionis Pharmaceuticals Inc	261	0.04	USD	785	Dell Technologies Inc 'C' <sup>^</sup>	90	0.01
USD	1,879	Sarepta Therapeutics Inc	38	0.00	USD	3,053	ExlService Holdings Inc	120	0.02
USD	2,652	Summit Therapeutics Inc	38	0.00	USD	13,398	Fortinet Inc	1,089	0.16
					USD	1,552	Gartner Inc	325	0.05

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 GROWTH UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.50%) (continued)</b>					<b>United States (31 July 2025: 97.79%) (continued)</b>				
<b>United States (31 July 2025: 97.79%) (continued)</b>					<b>United States (31 July 2025: 97.79%) (continued)</b>				
<b>Computers (continued)</b>					<b>Electricity</b>				
USD	466	KBR Inc	20	0.00	USD	4,196	NRG Energy Inc	641	0.09
USD	122	Lumentum Holdings Inc	48	0.01	USD	7,112	Vistra Corp	1,126	0.17
USD	1,902	NetApp Inc	183	0.03	<b>Electronics</b>				
USD	1,452	Okta Inc	123	0.02	USD	25,779	Amphenol Corp 'A'	3,714	0.54
USD	5,494	Pure Storage Inc 'A'	382	0.05	USD	1,435	Jabil Inc <sup>^</sup>	341	0.05
USD	1,306	Rubrik Inc 'A'	73	0.01	<b>Energy - alternate sources</b>				
USD	5,194	Super Micro Computer Inc <sup>^</sup>	151	0.02	USD	2,684	Enphase Energy Inc	99	0.01
USD	2,050	Zscaler Inc	410	0.06	<b>Engineering &amp; construction</b>				
<b>Cosmetics and personal care</b>					USD	765	Comfort Systems USA Inc	874	0.13
USD	8,091	Colgate-Palmolive Co	731	0.11	USD	323	EMCOR Group Inc	233	0.03
<b>Distribution and wholesale</b>					USD	292	MasTec Inc	70	0.01
USD	17,305	Copart Inc	702	0.10	USD	2	TopBuild Corp	1	0.00
USD	2,169	Core & Main Inc 'A'	116	0.02	<b>Entertainment</b>				
USD	20,043	Fastenal Co	869	0.13	USD	1,167	Churchill Downs Inc	115	0.02
USD	193	Pool Corp	49	0.01	USD	10,242	DraftKings Inc 'A'	281	0.04
USD	313	SiteOne Landscape Supply Inc	45	0.01	USD	3,389	Live Nation Entertainment Inc <sup>^</sup>	493	0.07
USD	788	WW Grainger Inc	851	0.12	USD	623	TKO Group Holdings Inc <sup>^</sup>	126	0.02
<b>Diversified financial services</b>					USD	622	Vail Resorts Inc	83	0.01
USD	669	Ally Financial Inc	28	0.00	<b>Environmental control</b>				
USD	3,792	American Express Co	1,335	0.20	USD	838	Tetra Tech Inc	32	0.00
USD	1,704	Ameriprise Financial Inc	898	0.13	USD	2,197	Veralto Corp	217	0.03
USD	6,209	Apollo Global Management Inc <sup>^</sup>	835	0.12	USD	7,845	Waste Management Inc	1,743	0.26
USD	3,976	Ares Management Corp 'A' <sup>^</sup>	595	0.09	<b>Food</b>				
USD	13,037	Blue Owl Capital Inc <sup>^</sup>	178	0.03	USD	467	Hershey Co	91	0.01
USD	3,014	Charles Schwab Corp	313	0.05	USD	444	Performance Food Group Co	42	0.01
USD	447	Coinbase Global Inc 'A' <sup>^</sup>	87	0.01	USD	2,095	Sprouts Farmers Market Inc	149	0.02
USD	36	Credit Acceptance Corp	18	0.00	USD	5,701	Sysco Corp	478	0.07
USD	191	Freedom Holding Corp	24	0.00	<b>Healthcare products</b>				
USD	493	Hamilton Lane Inc 'A'	70	0.01	USD	5,271	Boston Scientific Corp	493	0.07
USD	422	Houlihan Lokey Inc	71	0.01	USD	319	Exact Sciences Corp	33	0.00
USD	574	Interactive Brokers Group Inc 'A'	43	0.01	USD	1,696	IDEXX Laboratories Inc <sup>^</sup>	1,137	0.17
USD	1,182	Jefferies Financial Group Inc	72	0.01	USD	627	Inspire Medical Systems Inc	48	0.01
USD	358	Lazard Inc	19	0.00	USD	1,530	Insulet Corp	391	0.06
USD	1,690	LPL Financial Holdings Inc	616	0.09	USD	7,480	Intuitive Surgical Inc	3,772	0.55
USD	16,993	Mastercard Inc 'A'	9,156	1.34	USD	935	Masimo Corp <sup>^</sup>	128	0.02
USD	3,420	SoFi Technologies Inc	78	0.01	USD	2,718	Natera Inc	628	0.09
USD	2,557	TPG Inc	151	0.02	USD	784	Penumbra Inc	281	0.04
USD	347	Tradeweb Markets Inc 'A'	36	0.01	USD	161	Repligen Corp	24	0.00
USD	4,574	UWM Holdings Corp	22	0.00	USD	789	ResMed Inc	204	0.03
USD	35,598	Visa Inc 'A' <sup>^</sup>	11,457	1.68	USD	1,909	Stryker Corp	705	0.10
					USD	1,811	Tempus AI Inc	108	0.02
					USD	664	Waters Corp	246	0.04

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 GROWTH UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.50%) (continued)</b>					<b>United States (31 July 2025: 97.79%) (continued)</b>				
<b>United States (31 July 2025: 97.79%) (continued)</b>					<b>United States (31 July 2025: 97.79%) (continued)</b>				
<b>Healthcare services</b>					<b>Internet (continued)</b>				
USD	6	Chemed Corp	2	0.00	USD	314	Roku Inc	30	0.00
USD	470	Cigna Group	129	0.02	USD	635	Trump Media & Technology Group Corp	8	0.00
USD	995	DaVita Inc	109	0.01	USD	42,314	Uber Technologies Inc	3,387	0.50
USD	793	HCA Healthcare Inc <sup>^</sup>	387	0.06	USD	369	Wayfair Inc 'A'	38	0.01
USD	470	Medpace Holdings Inc	274	0.04	<b>Iron and steel</b>				
USD	631	Molina Healthcare Inc	113	0.02	USD	177	Carpenter Technology Corp	56	0.01
<b>Home furnishings</b>					USD	265	Steel Dynamics Inc	48	0.01
USD	4,295	Somnigroup International Inc <sup>^</sup>	377	0.06	<b>Leisure time</b>				
<b>Household products</b>					USD	1,777	Planet Fitness Inc 'A'	162	0.02
USD	2,575	Kimberly-Clark Corp <sup>^</sup>	257	0.04	<b>Lodging</b>				
<b>Insurance</b>					USD	360	Choice Hotels International Inc	37	0.01
USD	313	Arthur J Gallagher & Co	78	0.01	USD	4,819	Hilton Worldwide Holdings Inc	1,438	0.21
USD	835	Brown & Brown Inc	60	0.01	USD	6,512	Las Vegas Sands Corp	343	0.05
USD	361	Equitable Holdings Inc	17	0.00	USD	3,665	Marriott International Inc 'A'	1,156	0.17
USD	470	Kinsale Capital Group Inc <sup>^</sup>	186	0.03	USD	1,277	Wyndham Hotels & Resorts Inc	93	0.01
USD	38	Markel Group Inc	78	0.01	<b>Machinery - diversified</b>				
USD	1,392	Marsh & McLennan Cos Inc	262	0.04	USD	175	Rockwell Automation Inc	74	0.01
USD	758	Progressive Corp	158	0.02	<b>Machinery, construction and mining</b>				
USD	314	RLI Corp	18	0.00	USD	314	BWX Technologies Inc	65	0.01
USD	2,329	Ryan Specialty Holdings Inc	112	0.02	USD	1,254	Caterpillar Inc	824	0.12
<b>Internet</b>					USD	5,767	GE Vernova Inc	4,189	0.61
USD	8,924	Airbnb Inc 'A'	1,154	0.17	USD	8,027	Vertiv Holdings Co 'A'	1,494	0.22
USD	79,269	Alphabet Inc 'A'	26,793	3.92	<b>Media</b>				
USD	64,425	Alphabet Inc 'C'	21,810	3.19	USD	136	FactSet Research Systems Inc	34	0.01
USD	147,003	Amazon.com Inc	35,178	5.15	USD	471	Liberty Broadband Corp 'C'	23	0.00
USD	5,019	AppLovin Corp 'A' <sup>^</sup>	2,375	0.35	USD	1,460	Liberty Media Corp-Liberty Formula One 'C'	127	0.02
USD	641	Booking Holdings Inc	3,206	0.47	USD	113	Nexstar Media Group Inc	24	0.00
USD	280	CDW Corp	35	0.00	<b>Metal fabricate/ hardware</b>				
USD	4,560	Chewy Inc 'A'	133	0.02	USD	129	RBC Bearings Inc	64	0.01
USD	27,793	Coupang Inc	560	0.08	<b>Miscellaneous manufacturers</b>				
USD	7,537	DoorDash Inc 'A'	1,542	0.23	USD	1,869	3M Co	286	0.04
USD	1,342	Etsy Inc	71	0.01	USD	1,570	Axon Enterprise Inc <sup>^</sup>	759	0.11
USD	2,513	Expedia Group Inc	666	0.10	USD	647	Entegris Inc <sup>^</sup>	77	0.01
USD	1,113	Gen Digital Inc	27	0.00	USD	2,058	Illinois Tool Works Inc	538	0.08
USD	2,833	GoDaddy Inc 'A'	285	0.04	<b>Oil and gas</b>				
USD	2,055	Lyft Inc 'A'	35	0.01	USD	611	Phillips 66	88	0.01
USD	37,861	Meta Platforms Inc 'A'	27,127	3.97	USD	1,243	Texas Pacific Land Corp <sup>^</sup>	433	0.07
USD	89,469	Netflix Inc	7,470	1.09	<b>Pharmaceuticals</b>				
USD	14,176	Palo Alto Networks Inc <sup>^</sup>	2,509	0.37	USD	37,388	AbbVie Inc	8,338	1.22
USD	6,519	Pinterest Inc 'A'	144	0.02	USD	8,184	Bristol-Myers Squibb Co	450	0.07
USD	2,635	Reddit Inc 'A'	475	0.07	USD	2,648	Cardinal Health Inc	569	0.08
USD	2,166	Robinhood Markets Inc 'A'	215	0.03	USD	3,871	Cencora Inc	1,391	0.20
					USD	2,090	Corcept Therapeutics Inc	83	0.01

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 GROWTH UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.50%) (continued)</b>					<b>United States (31 July 2025: 97.79%) (continued)</b>				
<b>United States (31 July 2025: 97.79%) (continued)</b>					<b>United States (31 July 2025: 97.79%) (continued)</b>				
<b>Pharmaceuticals (continued)</b>					<b>Retail (continued)</b>				
USD	8,079	Dexcom Inc	590	0.09	USD	4	RH	1	0.00
USD	16,924	Eli Lilly & Co	17,553	2.57	USD	1,364	Ross Stores Inc	257	0.04
USD	2,402	McKesson Corp	1,997	0.29	USD	3,278	Starbucks Corp	302	0.04
USD	1,892	Neurocrine Biosciences Inc	257	0.04	USD	1,425	Texas Roadhouse Inc	256	0.04
USD	7,404	Zoetis Inc	924	0.14	USD	11,950	TJX Cos Inc	1,790	0.26
<b>Pipelines</b>					USD	10,990	Tractor Supply Co <sup>^</sup>	559	0.08
USD	2,169	Cheniere Energy Inc	459	0.07	USD	277	Ulta Beauty Inc <sup>^</sup>	179	0.03
USD	4,532	Targa Resources Corp	911	0.13	USD	9,072	Walmart Inc	1,081	0.16
USD	1,328	Williams Cos Inc	89	0.01	USD	1,934	Wendy's Co	15	0.00
<b>Private Equity</b>					USD	428	Williams-Sonoma Inc	88	0.01
USD	15,555	Blackstone Inc	2,215	0.33	USD	622	Wingstop Inc <sup>^</sup>	165	0.02
USD	3,709	KKR & Co Inc	424	0.06	USD	2,012	Yum! Brands Inc	313	0.05
<b>Real estate investment and services</b>					<b>Semiconductors</b>				
USD	653	CBRE Group Inc 'A'	111	0.01	USD	19,817	Advanced Micro Devices Inc	4,691	0.68
USD	1,030	CoStar Group Inc	64	0.01	USD	4,914	Applied Materials Inc	1,584	0.23
USD	313	Jones Lang LaSalle Inc	112	0.02	USD	2,662	Astera Labs Inc	401	0.06
<b>Real estate investment trusts</b>					USD	97,628	Broadcom Inc	32,344	4.73
USD	9,784	American Tower Corp (Reit)	1,754	0.26	USD	2,799	KLA Corp	3,997	0.58
USD	1,859	Lamar Advertising Co (Reit) 'A'	239	0.03	USD	26,541	Lam Research Corp	6,196	0.91
USD	474	Public Storage (Reit)	131	0.02	USD	2,587	Lattice Semiconductor Corp <sup>^</sup>	208	0.03
USD	1,678	Simon Property Group Inc (Reit)	321	0.05	USD	282	MACOM Technology Solutions Holdings Inc <sup>^</sup>	62	0.01
USD	356	Sun Communities Inc (Reit)	45	0.00	USD	1,452	Marvell Technology Inc	115	0.02
<b>Retail</b>					USD	965	Monolithic Power Systems Inc <sup>^</sup>	1,085	0.16
USD	41	AutoZone Inc	152	0.02	USD	494,707	NVIDIA Corp	94,553	13.84
USD	362	BJ's Wholesale Club Holdings Inc	34	0.01	USD	306	Onto Innovation Inc	62	0.01
USD	1,255	Burlington Stores Inc	371	0.06	USD	5,373	QUALCOMM Inc	814	0.12
USD	2,798	Carvana Co <sup>^</sup>	1,122	0.16	USD	7,890	Texas Instruments Inc	1,701	0.25
USD	156	Casey's General Stores Inc	95	0.01	<b>Software</b>				
USD	2,147	Cava Group Inc	130	0.02	USD	8,927	Adobe Inc	2,618	0.38
USD	28,035	Chipotle Mexican Grill Inc	1,090	0.16	USD	464	Appfolio Inc 'A'	88	0.01
USD	9,384	Costco Wholesale Corp	8,823	1.29	USD	3,418	Atlassian Corp 'A'	404	0.06
USD	2,319	Darden Restaurants Inc <sup>^</sup>	462	0.07	USD	4,538	Autodesk Inc	1,147	0.17
USD	283	Domino's Pizza Inc	116	0.02	USD	2,864	Bentley Systems Inc 'B'	101	0.02
USD	2,525	Dutch Bros Inc 'A'	137	0.02	USD	2,212	Broadridge Financial Solutions Inc	436	0.06
USD	313	Ferguson Enterprises Inc	79	0.01	USD	5,801	Cadence Design Systems Inc	1,719	0.25
USD	863	Floor & Decor Holdings Inc 'A' <sup>^</sup>	57	0.01	USD	6,486	Cloudflare Inc 'A'	1,150	0.17
USD	313	Freshpet Inc	22	0.00	USD	6,306	Confluent Inc 'A'	193	0.03
USD	16,017	Home Depot Inc	6,000	0.88	USD	6,460	Datadog Inc 'A'	835	0.12
USD	1,286	Lululemon Athletica Inc <sup>^</sup>	224	0.03	USD	313	Dayforce Inc	22	0.00
USD	939	McDonald's Corp	296	0.04	USD	3,354	DocuSign Inc	176	0.03
USD	321	Murphy USA Inc	136	0.02	USD	1,804	DoubleVerify Holdings Inc	19	0.00
USD	16,430	O'Reilly Automotive Inc	1,617	0.24	USD	2,854	Doximity Inc 'A'	107	0.02
					USD	2,163	Dropbox Inc 'A'	55	0.01

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 GROWTH UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.50%) (continued)</b>					<b>United States (31 July 2025: 97.79%) (continued)</b>				
<b>United States (31 July 2025: 97.79%) (continued)</b>					<b>United States (31 July 2025: 97.79%) (continued)</b>				
<b>Software (continued)</b>					<b>Software (continued)</b>				
USD	778	Duolingo Inc	104	0.02	USD	6,930	Snowflake Inc	1,335	0.20
USD	6,388	Dynatrace Inc	243	0.04	USD	302	Strategy Inc <sup>^</sup>	45	0.01
USD	424	Fair Isaac Corp	620	0.09	USD	2,850	Synopsys Inc <sup>^</sup>	1,326	0.19
USD	3,309	Fiserv Inc	211	0.03	USD	1,265	Take-Two Interactive Software Inc	279	0.04
USD	3,125	Gitlab Inc 'A'	109	0.02	USD	800	Teradata Corp	23	0.00
USD	1,735	Guidewire Software Inc	244	0.04	USD	627	Twilio Inc 'A'	76	0.01
USD	1,076	HubSpot Inc	301	0.04	USD	767	Tyler Technologies Inc	283	0.04
USD	5,781	Intuit Inc	2,884	0.42	USD	634	Unity Software Inc	18	0.00
USD	1,250	Manhattan Associates Inc	189	0.03	USD	2,495	Veeva Systems Inc 'A'	509	0.07
USD	156,784	Microsoft Corp	67,463	9.87	USD	4,518	Workday Inc 'A'	793	0.12
USD	174	MongoDB Inc	65	0.01	<b>Telecommunications</b>				
USD	804	MSCI Inc	490	0.07	USD	21,917	Arista Networks Inc	3,107	0.46
USD	1,060	nCino Inc	23	0.00	USD	4,317	AST SpaceMobile Inc <sup>^</sup>	480	0.07
USD	1,502	Nutanix Inc 'A'	59	0.01	USD	146	GCI Liberty Inc 'C'	5	0.00
USD	35,592	Oracle Corp	5,858	0.86	USD	465	Iridium Communications Inc	9	0.00
USD	46,124	Palantir Technologies Inc 'A'	6,761	0.99	USD	1,462	Motorola Solutions Inc	589	0.09
USD	2,340	Paychex Inc	241	0.04	USD	48	Ubiquiti Inc	26	0.00
USD	630	Paycom Software Inc <sup>^</sup>	85	0.01	<b>Transportation</b>				
USD	614	Pegasystems Inc <sup>^</sup>	27	0.00	USD	291	Old Dominion Freight Line Inc	50	0.01
USD	2,612	Procure Technologies Inc <sup>^</sup>	148	0.02	USD	1,058	Union Pacific Corp <sup>^</sup>	249	0.03
USD	440	PTC Inc	69	0.01	USD	519	XPO Inc <sup>^</sup>	77	0.01
USD	1,786	RingCentral Inc 'A'	46	0.01	<b>Total United States</b>				
USD	12,931	ROBLOX Corp 'A'	850	0.12	<b>671,590 98.29</b>				
USD	2,245	Salesforce Inc	477	0.07	<b>Total Equities</b>				
USD	6,670	Samsara Inc 'A'	187	0.03	<b>682,595 99.90</b>				
USD	4,260	SentinelOne Inc 'A'	60	0.01	<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>				
USD	21,756	ServiceNow Inc	2,546	0.37	<b>682,595 99.90</b>				

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.02%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.02%)</b>					
<b>United States of America</b>					
1	USD	34	S&P 500 Micro E-Mini Index Futures March 2026	-1	0.00
<b>Total United States of America</b>				<b>-</b>	<b>0.00</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>-</b>	<b>0.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 GROWTH UCITS ETF (continued)

As at 31 January 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.02%)					
Exchange traded futures contracts (31 July 2025: 0.02%) (continued)					
United States of America					
11	USD	568	NASDAQ 100 Micro E-Mini Index Futures March 2026	(1)	0.00
Total United States of America				(1)	0.00
Total unrealised loss on exchange traded futures contracts				(1)	(0.00)
Total financial derivative instruments dealt in on a regulated market				(1)	(0.00)

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	682,595	99.90
Total financial liabilities at fair value through profit or loss	(1)	0.00
Cash and margin cash	684	0.10
Cash equivalents (31 July 2025: 0.27%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.27%)		
Other assets and liabilities	24	0.00
Net asset value attributable to redeemable shareholders	683,302	100.00

<sup>1</sup> Investments which are less than USD 500 have been rounded down to zero.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.88
Financial derivative instruments dealt in on regulated market	0.00 <sup>1</sup>
Other assets	0.12
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup> Amount is less than 0.005%

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	600

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 VALUE UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.58%)					Cayman Islands (31 July 2025: 0.08%) (continued)				
Equities (31 July 2025: 99.58%)					Semiconductors				
		<b>Bermuda (31 July 2025: 0.34%)</b>			USD	1,369	GLOBALFOUNDRIES Inc	58	0.01
		<b>Biotechnology</b>					<b>Total Cayman Islands</b>	<b>316</b>	<b>0.08</b>
USD	5,249	Roivant Sciences Ltd	113	0.03			<b>Curacao (31 July 2025: 0.17%)</b>		
		<b>Chemicals</b>			USD	17,839	SLB Ltd	863	0.21
USD	3,209	Axalta Coating Systems Ltd	108	0.03			<b>Total Curacao</b>	<b>863</b>	<b>0.21</b>
		<b>Computers</b>					<b>Guernsey (31 July 2025: 0.04%)</b>		
USD	2,377	Genpact Ltd	105	0.02			<b>Computers</b>		
		<b>Diversified financial services</b>			USD	1,278	Amdocs Ltd	105	0.03
USD	5,525	Invesco Ltd	151	0.04			<b>Total Guernsey</b>	<b>105</b>	<b>0.03</b>
		<b>Insurance</b>					<b>Ireland (31 July 2025: 3.34%)</b>		
USD	4,745	Arch Capital Group Ltd	456	0.11			<b>Building Materials</b>		
USD	531	Assured Guaranty Ltd	45	0.01	USD	8,892	CRH Plc	1,088	0.27
USD	615	Axis Capital Holdings Ltd	63	0.01	USD	820	James Hardie Industries Plc	19	0.00
USD	445	Everest Group Ltd	147	0.04	USD	8,468	Johnson Controls International Plc	1,010	0.25
USD	574	RenaissanceRe Holdings Ltd	162	0.04			<b>Chemicals</b>		
USD	23	White Mountains Insurance Group Ltd	47	0.01	USD	6,120	Linde Plc	2,797	0.68
		<b>Media</b>					<b>Computers</b>		
USD	2,395	Liberty Global Ltd 'A'	26	0.01	USD	8,180	Accenture Plc 'A'	2,157	0.53
USD	1,964	Liberty Global Ltd 'C'	22	0.00			<b>Cosmetics and personal care</b>		
		<b>Total Bermuda</b>	<b>1,445</b>	<b>0.35</b>	USD	2,713	Perrigo Co Plc	38	0.01
		<b>Canada (31 July 2025: 0.17%)</b>					<b>Electrical components and equipment</b>		
		<b>Distribution and wholesale</b>			USD	5,110	Eaton Corp Plc	1,796	0.44
USD	2,245	RB Global Inc <sup>^</sup>	255	0.06			<b>Electronics</b>		
		<b>Diversified financial services</b>			USD	1,109	Allegion Plc	183	0.04
USD	3,068	Brookfield Asset Management Ltd 'A'	152	0.04	USD	2,110	nVent Electric Plc	237	0.06
		<b>Electricity</b>					<b>Entertainment</b>		
USD	1,806	Brookfield Renewable Corp	75	0.02	USD	355	Flutter Entertainment Plc	59	0.02
		<b>Retail</b>					<b>Environmental control</b>		
USD	1,398	Restaurant Brands International Inc	94	0.02	USD	1,989	Pentair Plc	210	0.05
		<b>Total Canada</b>	<b>576</b>	<b>0.14</b>			<b>Healthcare products</b>		
		<b>Cayman Islands (31 July 2025: 0.08%)</b>			USD	16,738	Medtronic Plc	1,723	0.42
		<b>Diversified financial services</b>			USD	1,237	STERIS Plc	325	0.08
USD	5,477	XP Inc 'A'	107	0.03			<b>Insurance</b>		
		<b>Home furnishings</b>			USD	237	Aon Plc 'A'	83	0.02
USD	772	SharkNinja Inc	91	0.02	USD	1,248	Willis Towers Watson Plc	396	0.10
		<b>Leisure time</b>					<b>Oil and gas</b>		
USD	1,635	Amer Sports Inc	60	0.02	USD	895	Weatherford International Plc	84	0.02
							<b>Packaging and containers</b>		
					USD	6,805	Smurfit WestRock Plc	283	0.07

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 VALUE UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.58%) (continued)</b>					<b>Singapore (31 July 2025: 0.07%)</b>				
<b>Ireland (31 July 2025: 3.34%) (continued)</b>					<b>Electronics</b>				
<b>Pharmaceuticals</b>					USD	4,821	Flex Ltd	304	0.08
USD	728	Jazz Pharmaceuticals Plc	120	0.03	<b>Total Singapore</b>				
<b>Total Ireland</b>								<b>304</b>	<b>0.08</b>
			<b>12,608</b>	<b>3.09</b>	<b>Switzerland (31 July 2025: 0.54%)</b>				
<b>Jersey (31 July 2025: 0.18%)</b>					<b>Agriculture</b>				
<b>Apparel retailers</b>					USD	1,889	Bunge Global SA	215	0.05
USD	815	Birkenstock Holding Plc	31	0.01	<b>Electronics</b>				
<b>Auto parts and equipment</b>					USD	2,110	Garmin Ltd	426	0.11
USD	2,961	Aptiv Plc	224	0.06	<b>Insurance</b>				
<b>Commercial services</b>					USD	4,769	Chubb Ltd	1,476	0.36
USD	2,642	Clarivate Plc	7	0.00	<b>Total Switzerland</b>				
<b>Diversified financial services</b>								<b>2,117</b>	<b>0.52</b>
USD	1,250	Janus Henderson Group Plc	60	0.01	<b>United Kingdom (31 July 2025: 0.22%)</b>				
<b>Packaging and containers</b>					<b>Biotechnology</b>				
USD	5,896	Amcor Plc	261	0.06	USD	5,162	Royalty Pharma Plc 'A'	215	0.05
<b>Total Jersey</b>									
			<b>583</b>	<b>0.14</b>	USD	1,971	Sensata Technologies Holding Plc	68	0.02
<b>Luxembourg (31 July 2025: 0.03%)</b>					<b>Machinery - diversified</b>				
<b>Computers</b>					USD	3,842	Gates Industrial Corp Plc	88	0.02
USD	726	Globant SA	49	0.01	<b>Mining</b>				
<b>Telecommunications</b>					USD	5,749	Anglogold Ashanti Plc	534	0.13
USD	1,202	Millicom International Cellular SA	73	0.02	<b>Oil and gas services</b>				
<b>Total Luxembourg</b>					USD	5,231	TechnipFMC Plc	292	0.07
			<b>122</b>	<b>0.03</b>	<b>Total United Kingdom</b>				
								<b>1,197</b>	<b>0.29</b>
<b>Netherlands (31 July 2025: 0.13%)</b>					<b>United States (31 July 2025: 94.17%)</b>				
<b>Chemicals</b>					<b>Advertising</b>				
USD	3,019	LyondellBasell Industries NV 'A'	148	0.04	USD	4,188	Omnicom Group Inc	323	0.08
<b>Healthcare products</b>					<b>Aerospace and defence</b>				
USD	2,676	QIAGEN NV	144	0.03	USD	1,648	ATI Inc	198	0.05
<b>Machinery - diversified</b>					USD	8,323	Boeing Co	1,945	0.48
USD	11,658	CNH Industrial NV	125	0.03	USD	481	Curtiss-Wright Corp	316	0.08
<b>Total Netherlands</b>					USD	3,251	General Dynamics Corp	1,142	0.28
			<b>417</b>	<b>0.10</b>	USD	1,055	Hexcel Corp	87	0.02
<b>Panama (31 July 2025: 0.08%)</b>					USD	2,438	L3Harris Technologies Inc	836	0.20
<b>Leisure time</b>					USD	628	Leonardo DRS Inc	26	0.01
USD	9,859	Carnival Corp	296	0.07	USD	1,971	Lockheed Martin Corp	1,250	0.31
<b>Total Panama</b>					USD	1,781	Northrop Grumman Corp	1,233	0.30
			<b>296</b>	<b>0.07</b>	USD	17,445	RTX Corp	3,505	0.86
<b>Puerto Rico (31 July 2025: 0.02%)</b>					USD	1,535	StandardAero Inc	48	0.01
<b>Banks</b>					USD	588	TransDigm Group Inc	839	0.20
USD	685	Popular Inc	91	0.02	<b>Agriculture</b>				
<b>Total Puerto Rico</b>					USD	21,813	Altria Group Inc	1,352	0.33
			<b>91</b>	<b>0.02</b>					

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 VALUE UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.58%) (continued)</b>					<b>United States (31 July 2025: 94.17%) (continued)</b>				
<b>United States (31 July 2025: 94.17%) (continued)</b>					<b>United States (31 July 2025: 94.17%) (continued)</b>				
<b>Agriculture (continued)</b>					<b>Banks (continued)</b>				
USD	6,065	Archer-Daniels-Midland Co	408	0.10	USD	774	Cullen/Frost Bankers Inc	107	0.03
USD	1,719	Darling Ingredients Inc	79	0.02	USD	1,773	East West Bancorp Inc	203	0.05
USD	20,321	Philip Morris International Inc	3,646	0.89	USD	8,859	Fifth Third Bancorp	445	0.11
<b>Airlines</b>					USD	112	First Citizens BancShares Inc 'A'	232	0.06
USD	1,252	Alaska Air Group Inc	63	0.02	USD	1,659	First Hawaiian Inc	44	0.01
USD	8,132	American Airlines Group Inc	108	0.03	USD	7,300	First Horizon Corp	179	0.04
USD	8,488	Delta Air Lines Inc	559	0.14	USD	4,768	FNB Corp	84	0.02
USD	5,403	Southwest Airlines Co	257	0.06	USD	3,637	Goldman Sachs Group Inc	3,402	0.83
USD	4,199	United Airlines Holdings Inc	430	0.10	USD	26,171	Huntington Bancshares Inc	458	0.11
<b>Apparel retailers</b>					USD	35,429	JPMorgan Chase & Co	10,837	2.65
USD	606	Columbia Sportswear Co	33	0.01	USD	11,997	KeyCorp	258	0.06
USD	667	Crocs Inc	56	0.01	USD	1,994	M&T Bank Corp^	442	0.11
USD	15,094	NIKE Inc 'B'	933	0.23	USD	15,013	Morgan Stanley	2,744	0.67
USD	636	PVH Corp	40	0.01	USD	2,551	Northern Trust Corp	381	0.09
USD	462	Ralph Lauren Corp	163	0.04	USD	1,800	Pinnacle Financial Partners Inc	171	0.04
USD	246	Tapestry Inc	31	0.01	USD	5,113	PNC Financial Services Group Inc	1,142	0.28
USD	4,653	Under Armour Inc 'A'	29	0.01	USD	1,383	Prosperity Bancshares Inc	96	0.02
USD	4,725	VF Corp	93	0.02	USD	11,602	Regions Financial Corp	331	0.08
<b>Auto manufacturers</b>					USD	1,431	SOUTHSTATE BANK CORP	146	0.04
USD	1,793	Cummins Inc	1,038	0.25	USD	3,575	State Street Corp	468	0.12
USD	50,952	Ford Motor Co	708	0.17	USD	16,691	Truist Financial Corp	858	0.21
USD	12,371	General Motors Co	1,039	0.26	USD	20,265	US Bancorp	1,137	0.28
USD	1,722	Lucid Group Inc^	19	0.01	USD	1,964	Webster Financial Corp	129	0.03
USD	6,738	PACCAR Inc	828	0.20	USD	41,025	Wells Fargo & Co	3,712	0.91
USD	10,992	Rivian Automotive Inc 'A'	162	0.04	USD	999	Western Alliance Bancorp	89	0.02
<b>Auto parts and equipment</b>					USD	887	Wintrust Financial Corp	131	0.03
USD	771	Allison Transmission Holdings Inc	84	0.02	USD	1,926	Zions Bancorp NA	115	0.03
USD	12,832	Aurora Innovation Inc	54	0.01	<b>Beverages</b>				
USD	2,472	BorgWarner Inc	117	0.03	USD	112	Boston Beer Co Inc 'A'	24	0.01
USD	2,382	Gentex Corp	55	0.01	USD	2,006	Brown-Forman Corp 'B'	55	0.01
USD	554	Lear Corp	65	0.02	USD	26,055	Coca-Cola Co	1,949	0.48
USD	6,803	QuantumScape Corp	60	0.02	USD	639	Coca-Cola Consolidated Inc	97	0.02
<b>Banks</b>					USD	1,863	Constellation Brands Inc 'A'	292	0.07
USD	79,870	Bank of America Corp	4,249	1.04	USD	16,869	Keurig Dr Pepper Inc	463	0.11
USD	8,463	Bank of New York Mellon Corp	1,015	0.25	USD	2,225	Molson Coors Beverage Co 'B'	107	0.03
USD	1,036	Bank OZK	49	0.01	USD	15,332	PepsiCo Inc	2,356	0.58
USD	443	BOK Financial Corp	58	0.01	USD	3,294	Primo Brands Corp	62	0.01
USD	19,007	Citigroup Inc	2,199	0.54	<b>Biotechnology</b>				
USD	5,616	Citizens Financial Group Inc	354	0.09	USD	1,869	Amgen Inc	639	0.16
USD	3,541	Columbia Banking System Inc	104	0.03	USD	1,890	Biogen Inc	340	0.08
USD	1,872	Comerica Inc	166	0.04	USD	2,594	BioMarin Pharmaceutical Inc	147	0.04
USD	1,408	Commerce Bancshares Inc	74	0.02	USD	220	Bio-Rad Laboratories Inc 'A'	65	0.02
					USD	1,747	Certara Inc	15	0.00

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 VALUE UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.58%) (continued)</b>					<b>United States (31 July 2025: 94.17%) (continued)</b>				
<b>United States (31 July 2025: 94.17%) (continued)</b>					<b>United States (31 July 2025: 94.17%) (continued)</b>				
<b>Biotechnology (continued)</b>					<b>Chemicals (continued)</b>				
USD	8,848	Corteva Inc	644	0.16	USD	91	NewMarket Corp	61	0.01
USD	612	Exelixis Inc	25	0.01	USD	2,361	Olin Corp	49	0.01
USD	11,763	Gilead Sciences Inc	1,670	0.41	USD	3,000	PPG Industries Inc	347	0.08
USD	2,109	Illumina Inc	305	0.07	USD	2,663	Qnity Electronics Inc	256	0.06
USD	1,660	Incyte Corp	166	0.04	USD	1,592	RPM International Inc	170	0.04
USD	135	Insmed Inc	21	0.01	USD	335	Sherwin-Williams Co	119	0.03
USD	4,696	Moderna Inc	207	0.05	USD	2,073	Solstice Advanced Materials Inc	128	0.03
USD	1,331	Regeneron Pharmaceuticals Inc	987	0.24	USD	444	Westlake Corp	35	0.01
USD	2,096	Revolution Medicines Inc	203	0.05	<b>Commercial services</b>				
USD	567	United Therapeutics Corp	266	0.06	USD	5,160	ADT Inc	41	0.01
USD	1,676	Viking Therapeutics Inc	49	0.01	USD	1,428	Affirm Holdings Inc	86	0.02
<b>Building Materials</b>					USD	4,670	API Group Corp	194	0.05
USD	444	Armstrong World Industries Inc	82	0.02	USD	444	Automatic Data Processing Inc	110	0.03
USD	1,446	Builders FirstSource Inc	165	0.04	USD	221	Avis Budget Group Inc	25	0.01
USD	443	Carlisle Cos Inc	151	0.04	USD	4,502	Block Inc	272	0.07
USD	10,381	Carrier Global Corp	619	0.15	USD	651	Bright Horizons Family Solutions Inc	60	0.01
USD	434	Eagle Materials Inc	88	0.02	USD	1,330	Equifax Inc	268	0.07
USD	1,942	Fortune Brands Innovations Inc	105	0.03	USD	672	Euronet Worldwide Inc	49	0.01
USD	2,752	Hayward Holdings Inc	44	0.01	USD	443	FTI Consulting Inc	77	0.02
USD	743	Louisiana-Pacific Corp	62	0.02	USD	3,185	Global Payments Inc	228	0.06
USD	779	Martin Marietta Materials Inc	508	0.12	USD	333	Grand Canyon Education Inc	58	0.01
USD	2,882	Masco Corp	191	0.05	USD	1,670	H&R Block Inc	66	0.02
USD	777	Mohawk Industries Inc	92	0.02	USD	930	ManpowerGroup Inc	34	0.01
USD	1,109	Owens Corning	133	0.03	USD	248	MarketAxess Holdings Inc	42	0.01
USD	446	Simpson Manufacturing Co Inc	79	0.02	USD	102	Morningstar Inc	21	0.01
USD	1,233	Trex Co Inc	51	0.01	USD	12,250	PayPal Holdings Inc	645	0.16
USD	1,693	Vulcan Materials Co	509	0.12	USD	441	Quanta Services Inc <sup>^</sup>	209	0.05
<b>Chemicals</b>					USD	1,760	Robert Half Inc	61	0.01
USD	2,868	Air Products and Chemicals Inc	782	0.19	USD	3,983	S&P Global Inc	2,102	0.51
USD	1,535	Albemarle Corp	262	0.06	USD	1,777	Service Corp International	143	0.03
USD	846	Ashland Inc	52	0.01	USD	2,553	TransUnion	202	0.05
USD	1,235	Celanese Corp	55	0.01	USD	223	U-Haul Holding Co	13	0.00
USD	1,992	CF Industries Holdings Inc	186	0.05	USD	842	U-Haul Holding Co 'non-voting share'	43	0.01
USD	10,137	Dow Inc	279	0.07	USD	809	United Rentals Inc	633	0.15
USD	5,369	DuPont de Nemours Inc	236	0.06	USD	746	Verisk Analytics Inc	162	0.04
USD	1,491	Eastman Chemical Co	103	0.03	USD	420	WEX Inc	65	0.02
USD	2,452	Ecolab Inc	691	0.17	USD	2,542	WillScot Holdings Corp	51	0.01
USD	3,679	Element Solutions Inc	107	0.03	<b>Computers</b>				
USD	1,929	FMC Corp	31	0.01	USD	2,109	Amentum Holdings Inc	75	0.02
USD	3,461	Huntsman Corp	38	0.01	USD	302	CACI International Inc 'A'	187	0.04
USD	3,387	International Flavors & Fragrances Inc	236	0.06	USD	6,382	Cognizant Technology Solutions Corp 'A'	524	0.13
USD	4,187	Mosaic Co	115	0.03	USD	911	Crane NXT Co	46	0.01
					USD	3,576	Dell Technologies Inc 'C'	409	0.10

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 VALUE UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.58%) (continued)</b>					<b>United States (31 July 2025: 94.17%) (continued)</b>				
<b>United States (31 July 2025: 94.17%) (continued)</b>					<b>United States (31 July 2025: 94.17%) (continued)</b>				
<b>Computers (continued)</b>					<b>Diversified financial services (continued)</b>				
USD	2,170	DXC Technology Co	31	0.01	USD	1,986	Blackrock Inc <sup>~</sup>	2,222	0.54
USD	667	EPAM Systems Inc	139	0.03	USD	8,127	Capital One Financial Corp	1,779	0.43
USD	17,610	Hewlett Packard Enterprise Co	379	0.09	USD	1,350	Cboe Global Markets Inc	358	0.09
USD	12,115	HP Inc	236	0.06	USD	20,316	Charles Schwab Corp	2,111	0.52
USD	12,126	International Business Machines Corp	3,719	0.91	USD	533	Circle Internet Group Inc	34	0.01
USD	1,955	KBR Inc	84	0.02	USD	4,654	CME Group Inc	1,345	0.33
USD	3,282	Kyndryl Holdings Inc	75	0.02	USD	2,635	Coinbase Global Inc 'A' <sup>^</sup>	513	0.13
USD	1,754	Leidos Holdings Inc	330	0.08	USD	31	Credit Acceptance Corp	16	0.00
USD	861	Lumentum Holdings Inc	337	0.08	USD	464	Evercore Inc 'A'	164	0.04
USD	1,555	NetApp Inc	150	0.04	USD	4,035	Franklin Resources Inc	108	0.03
USD	1,216	Okta Inc	103	0.02	USD	319	Hamilton Lane Inc 'A'	45	0.01
USD	543	Parsons Corp	38	0.01	USD	537	Houlihan Lokey Inc	90	0.02
USD	421	Pure Storage Inc 'A'	29	0.01	USD	5,281	Interactive Brokers Group Inc 'A'	396	0.10
USD	530	Rubrik Inc 'A'	30	0.01	USD	7,458	Intercontinental Exchange Inc	1,296	0.32
USD	1,759	Sandisk Corp	1,014	0.25	USD	1,735	Jefferies Financial Group Inc	106	0.03
USD	777	Science Applications International Corp	79	0.02	USD	954	Lazard Inc	51	0.01
USD	3,637	Super Micro Computer Inc <sup>^</sup>	106	0.03	USD	5,899	Nasdaq Inc	572	0.14
USD	4,439	Western Digital Corp <sup>^</sup>	1,111	0.27	USD	1,553	OneMain Holdings Inc	102	0.02
<b>Cosmetics and personal care</b>					USD	2,351	Raymond James Financial Inc <sup>^</sup>	390	0.10
USD	5,643	Colgate-Palmolive Co	510	0.12	USD	12,342	Rocket Cos Inc 'A'	221	0.05
USD	7,867	Coty Inc 'A'	25	0.01	USD	1,551	SEI Investments Co	136	0.03
USD	723	elf Beauty Inc	61	0.01	USD	2,072	SLM Corp	56	0.01
USD	3,203	Estee Lauder Cos Inc 'A'	369	0.09	USD	13,713	SoFi Technologies Inc	313	0.08
USD	24,920	Kenvue Inc	434	0.11	USD	1,309	Stifel Financial Corp	161	0.04
USD	30,639	Procter & Gamble Co	4,650	1.14	USD	4,777	Synchrony Financial	347	0.08
<b>Distribution and wholesale</b>					USD	2,651	T Rowe Price Group Inc	280	0.07
USD	1,032	Copart Inc	42	0.01	USD	1,325	Tradeweb Markets Inc 'A'	137	0.03
USD	918	Core & Main Inc 'A'	49	0.01	USD	1,657	UWM Holdings Corp	8	0.00
USD	2,717	Fastenal Co	118	0.03	USD	818	Virtu Financial Inc 'A'	34	0.01
USD	3,418	LKQ Corp	112	0.03	USD	1,449	Voya Financial Inc	111	0.03
USD	330	Pool Corp	84	0.02	USD	1,198	Western Union Co	11	0.00
USD	444	SiteOne Landscape Supply Inc	63	0.01	<b>Electrical components and equipment</b>				
USD	443	Watsco Inc <sup>^</sup>	171	0.04	USD	444	Acuity Inc	137	0.03
USD	666	WESCO International Inc	193	0.05	USD	2,989	AMETEK Inc	670	0.16
USD	99	WW Grainger Inc	107	0.03	USD	7,360	Emerson Electric Co	1,082	0.26
<b>Diversified financial services</b>					USD	763	Generac Holdings Inc	128	0.03
USD	337	Affiliated Managers Group Inc	106	0.03	USD	325	Littelfuse Inc	105	0.03
USD	1,653	Air Lease Corp	107	0.03	USD	543	Universal Display Corp	62	0.02
USD	3,224	Ally Financial Inc	136	0.03	<b>Electricity</b>				
USD	4,757	American Express Co	1,675	0.41	USD	10,155	AES Corp	149	0.04
USD	54	Ameriprise Financial Inc	29	0.01	USD	3,336	Alliant Energy Corp	220	0.05
USD	1,648	Apollo Global Management Inc	222	0.05	USD	3,429	Ameren Corp	354	0.09
					USD	6,983	American Electric Power Co Inc	836	0.20

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 VALUE UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.58%) (continued)</b>					<b>United States (31 July 2025: 94.17%) (continued)</b>				
<b>Electricity (continued)</b>					<b>Energy - alternate sources</b>				
USD	8,204	CenterPoint Energy Inc	326	0.08	USD	1,322	First Solar Inc	298	0.07
USD	437	Clearway Energy Inc 'A'	15	0.00	<b>Engineering &amp; construction</b>				
USD	1,056	Clearway Energy Inc 'C'	38	0.01	USD	1,733	AECOM	167	0.04
USD	3,989	CMS Energy Corp	285	0.07	USD	349	EMCOR Group Inc	251	0.06
USD	4,769	Consolidated Edison Inc	508	0.12	USD	869	Everus Construction Group Inc	77	0.02
USD	4,078	Constellation Energy Corp	1,145	0.28	USD	1,557	Jacobs Solutions Inc	211	0.05
USD	11,076	Dominion Energy Inc	666	0.16	USD	650	MasTec Inc	156	0.04
USD	2,646	DTE Energy Co	356	0.09	USD	333	TopBuild Corp	156	0.04
USD	10,087	Duke Energy Corp	1,224	0.30	<b>Entertainment</b>				
USD	5,192	Edison International	323	0.08	USD	2,829	Caesars Entertainment Inc	59	0.01
USD	5,780	Entergy Corp	554	0.14	USD	218	Liberty Live Holdings Inc 'A'	18	0.00
USD	3,198	Evergy Inc	245	0.06	USD	755	Liberty Live Holdings Inc 'C'	62	0.02
USD	4,767	Eversource Energy	330	0.08	USD	213	Madison Square Garden Sports Corp	60	0.02
USD	13,345	Exelon Corp	598	0.15	USD	3,123	Penn Entertainment Inc	40	0.01
USD	7,036	FirstEnergy Corp	333	0.08	USD	537	TKO Group Holdings Inc	109	0.03
USD	676	IDACORP Inc <sup>^</sup>	90	0.02	USD	109	Vail Resorts Inc	14	0.00
USD	27,209	NextEra Energy Inc	2,392	0.59	<b>Environmental control</b>				
USD	2,665	OGE Energy Corp	116	0.03	USD	664	Clean Harbors Inc	173	0.04
USD	27,935	PG&E Corp	431	0.11	USD	2,637	Republic Services Inc	567	0.14
USD	1,663	Pinnacle West Capital Corp	156	0.04	USD	3,340	Tetra Tech Inc	126	0.03
USD	9,661	PPL Corp <sup>^</sup>	350	0.09	USD	1,885	Veralto Corp	186	0.05
USD	6,500	Public Service Enterprise Group Inc	535	0.13	<b>Food</b>				
USD	8,655	Sempra	753	0.18	USD	6,311	Albertsons Cos Inc 'A' <sup>^</sup>	105	0.03
USD	14,397	Southern Co	1,286	0.31	USD	3,081	Campbell's Company	86	0.02
USD	551	Talen Energy Corp	192	0.05	USD	5,502	Conagra Brands Inc	102	0.03
USD	4,245	WEC Energy Group Inc	470	0.11	USD	3,681	Flowers Foods Inc	42	0.01
USD	7,750	Xcel Energy Inc	589	0.14	USD	7,007	General Mills Inc	324	0.08
<b>Electronics</b>					USD	1,666	Hershey Co	325	0.08
USD	564	Arrow Electronics Inc	75	0.02	USD	3,856	Hormel Foods Corp <sup>^</sup>	95	0.02
USD	1,473	Avnet Inc	92	0.02	USD	851	Ingredion Inc	101	0.02
USD	2,018	Coherent Corp	428	0.11	USD	1,212	J M Smucker Co	127	0.03
USD	4,214	Fortive Corp	222	0.05	USD	10,884	Kraft Heinz Co	258	0.06
USD	8,304	Honeywell International Inc	1,889	0.46	USD	7,842	Kroger Co	493	0.12
USD	667	Hubbell Inc	325	0.08	USD	1,790	Lamb Weston Holdings Inc	82	0.02
USD	462	Jabil Inc	110	0.03	USD	3,258	McCormick & Co Inc 'non-voting share'	201	0.05
USD	2,329	Keysight Technologies Inc	504	0.12	USD	16,726	Mondelez International Inc 'A'	978	0.24
USD	258	Mettler-Toledo International Inc <sup>^</sup>	354	0.09	USD	1,773	Performance Food Group Co	169	0.04
USD	1,469	Ralliant Corp	78	0.02	USD	918	Pilgrim's Pride Corp	40	0.01
USD	1,101	TD SYNEX Corp	175	0.04	USD	783	Post Holdings Inc	80	0.02
USD	3,079	Trimble Inc	208	0.05	USD	2,895	Sysco Corp	243	0.06
USD	1,837	Vontier Corp	69	0.02	USD	3,703	Tyson Foods Inc 'A'	242	0.06
USD	780	Woodward Inc	248	0.06	USD	2,983	US Foods Holding Corp	249	0.06

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 VALUE UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.58%) (continued)</b>					<b>United States (31 July 2025: 94.17%) (continued)</b>				
<b>United States (31 July 2025: 94.17%) (continued)</b>					<b>United States (31 July 2025: 94.17%) (continued)</b>				
<b>Food Service</b>					<b>Healthcare services</b>				
USD	3,808	Aramark	147	0.04	USD	1,638	Acadia Healthcare Co Inc	22	0.01
<b>Forest Products and paper</b>					USD	6,685	Centene Corp	290	0.07
USD	6,834	International Paper Co <sup>^</sup>	276	0.07	USD	646	Charles River Laboratories International Inc	136	0.03
<b>Gas</b>					USD	191	Chemed Corp	82	0.02
USD	2,107	Atmos Energy Corp <sup>^</sup>	351	0.08	USD	3,128	Cigna Group	857	0.21
USD	3,674	MDU Resources Group Inc	75	0.02	USD	2,911	Elevance Health Inc	1,006	0.25
USD	1,186	National Fuel Gas Co	99	0.02	USD	1,331	Encompass Health Corp	126	0.03
USD	6,256	NiSource Inc	277	0.07	USD	1,666	HCA Healthcare Inc <sup>^</sup>	813	0.20
USD	2,835	UGI Corp	114	0.03	USD	1,560	Humana Inc	305	0.08
<b>Hand and machine tools</b>					USD	2,201	IQVIA Holdings Inc	507	0.12
USD	660	Lincoln Electric Holdings Inc	175	0.04	USD	1,109	Labcorp Holdings Inc	301	0.07
USD	444	MSA Safety Inc	79	0.02	USD	330	Molina Healthcare Inc	59	0.01
USD	664	Snap-on Inc	243	0.06	USD	1,437	Quest Diagnostics Inc	269	0.07
USD	2,240	Stanley Black & Decker Inc	176	0.04	USD	2,511	Sotera Health Co	45	0.01
<b>Healthcare products</b>					USD	1,194	Tenet Healthcare Corp	226	0.06
USD	22,604	Abbott Laboratories	2,471	0.60	USD	11,850	UnitedHealth Group Inc	3,400	0.83
USD	3,680	Agilent Technologies Inc	493	0.12	USD	665	Universal Health Services Inc 'B'	134	0.03
USD	866	Align Technology Inc	141	0.04	<b>Home builders</b>				
USD	8,823	Avantor Inc	96	0.02	USD	3,447	DR Horton Inc	513	0.12
USD	6,374	Baxter International Inc <sup>^</sup>	128	0.03	USD	2,673	Lennar Corp 'A'	292	0.07
USD	2,171	Bio-Techne Corp	139	0.03	USD	222	Lennar Corp 'B'	23	0.01
USD	15,869	Boston Scientific Corp	1,484	0.36	USD	25	NVR Inc	191	0.05
USD	1,374	Bruker Corp	61	0.02	USD	2,471	PulteGroup Inc	309	0.07
USD	2,562	Cooper Cos Inc	208	0.05	USD	775	Thor Industries Inc	87	0.02
USD	8,212	Danaher Corp	1,798	0.44	USD	1,338	Toll Brothers Inc	193	0.05
USD	3,990	DENTSPLY SIRONA Inc	50	0.01	<b>Home furnishings</b>				
USD	7,402	Edwards Lifesciences Corp	602	0.15	USD	929	Dolby Laboratories Inc 'A'	60	0.01
USD	2,192	Envista Holdings Corp	51	0.01	USD	783	Whirlpool Corp	62	0.02
USD	2,301	Exact Sciences Corp	235	0.06	<b>Household products</b>				
USD	6,065	GE HealthCare Technologies Inc <sup>^</sup>	479	0.12	USD	1,002	Avery Dennison Corp	186	0.05
USD	1,456	Globus Medical Inc 'A'	132	0.03	USD	3,221	Church & Dwight Co Inc	310	0.08
USD	3,067	Hologic Inc	230	0.06	USD	1,587	Clorox Co	179	0.04
USD	580	Repligen Corp	87	0.02	USD	2,662	Kimberly-Clark Corp <sup>^</sup>	266	0.06
USD	1,441	ResMed Inc	372	0.09	USD	1,075	Reynolds Consumer Products Inc	25	0.01
USD	1,544	Revvity Inc <sup>^</sup>	168	0.04	<b>Housewares</b>				
USD	2,177	Solventum Corp	168	0.04	USD	8,446	Newell Brands Inc	36	0.01
USD	3,322	Stryker Corp	1,228	0.30	USD	710	Scotts Miracle-Gro Co	46	0.01
USD	666	Teleflex Inc	70	0.02	<b>Insurance</b>				
USD	4,914	Thermo Fisher Scientific Inc	2,843	0.70	USD	6,414	Aflac Inc	712	0.17
USD	330	Waters Corp	122	0.03	USD	3,463	Allstate Corp	689	0.17
USD	895	West Pharmaceutical Services Inc	207	0.05	USD	775	American Financial Group Inc	101	0.02
USD	2,756	Zimmer Biomet Holdings Inc	240	0.06	USD	7,221	American International Group Inc	541	0.13
					USD	3,114	Arthur J Gallagher & Co	777	0.19

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 VALUE UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.58%) (continued)</b>					<b>United States (31 July 2025: 94.17%) (continued)</b>				
<b>United States (31 July 2025: 94.17%) (continued)</b>					<b>United States (31 July 2025: 94.17%) (continued)</b>				
<b>Insurance (continued)</b>					<b>Internet (continued)</b>				
USD	668	Assurant Inc	159	0.04	USD	5,087	Meta Platforms Inc 'A'	3,645	0.89
USD	24,068	Berkshire Hathaway Inc 'B'	11,565	2.83	USD	3,923	Pinterest Inc 'A'	87	0.02
USD	758	Brighthouse Financial Inc	49	0.01	USD	8,304	Robinhood Markets Inc 'A'	826	0.20
USD	3,389	Brown & Brown Inc	244	0.06	USD	1,449	Roku Inc	138	0.03
USD	1,909	Cincinnati Financial Corp	307	0.08	USD	1,116	VeriSign Inc	273	0.07
USD	445	CNA Financial Corp	21	0.01	USD	1,006	Wayfair Inc 'A'	104	0.03
USD	3,384	Fidelity National Financial Inc	184	0.05	USD	775	Zillow Group Inc 'A'	48	0.01
USD	1,543	First American Financial Corp	97	0.02	USD	2,071	Zillow Group Inc 'C'	131	0.03
USD	992	Globe Life Inc	139	0.03	<b>Iron and steel</b>				
USD	456	Hanover Insurance Group Inc	79	0.02	USD	471	Carpenter Technology Corp	150	0.04
USD	3,770	Hartford Insurance Group Inc	509	0.12	USD	7,445	Cleveland-Cliffs Inc	102	0.03
USD	831	Kemper Corp	33	0.01	USD	3,008	Nucor Corp	535	0.13
USD	63	Lincoln National Corp	3	0.00	USD	650	Reliance Inc	214	0.05
USD	2,327	Loews Corp	246	0.06	USD	1,668	Steel Dynamics Inc	299	0.07
USD	120	Markel Group Inc	245	0.06	<b>Leisure time</b>				
USD	5,680	Marsh & McLennan Cos Inc	1,069	0.26	USD	1,073	Brunswick Corp	86	0.02
USD	7,402	MetLife Inc	584	0.14	USD	851	Harley-Davidson Inc	17	0.00
USD	2,983	MGIC Investment Corp	80	0.02	USD	1,468	YETI Holdings Inc	67	0.02
USD	3,359	Old Republic International Corp	132	0.03	<b>Lodging</b>				
USD	445	Primerica Inc	117	0.03	USD	653	Boyd Gaming Corp	55	0.01
USD	3,013	Principal Financial Group Inc	285	0.07	USD	422	Choice Hotels International Inc	43	0.01
USD	7,212	Progressive Corp	1,500	0.37	USD	442	Hyatt Hotels Corp 'A'^	69	0.02
USD	4,628	Prudential Financial Inc	514	0.13	USD	677	Marriott International Inc 'A'	214	0.05
USD	779	Reinsurance Group of America Inc	158	0.04	USD	2,255	MGM Resorts International^	76	0.02
USD	1,161	RLI Corp	68	0.02	USD	820	Travel + Leisure Co	57	0.01
USD	2,898	Travelers Cos Inc	825	0.20	USD	111	Wyndham Hotels & Resorts Inc	8	0.00
USD	2,319	Unum Group	176	0.04	USD	996	Wynn Resorts Ltd^	107	0.03
USD	3,986	W R Berkley Corp	273	0.07	<b>Machinery - diversified</b>				
<b>Internet</b>					USD	888	AGCO Corp	101	0.03
USD	26,900	Alphabet Inc 'A'	9,092	2.22	USD	473	Applied Industrial Technologies Inc	123	0.03
USD	21,901	Alphabet Inc 'C'	7,414	1.81	USD	2,237	Cognex Corp	87	0.02
USD	34,405	Amazon.com Inc	8,233	2.01	USD	666	Crane Co	122	0.03
USD	17	Booking Holdings Inc	85	0.02	USD	3,196	Deere & Co	1,688	0.41
USD	1,532	CDW Corp	194	0.05	USD	1,764	Dover Corp	355	0.09
USD	6,079	eBay Inc	554	0.14	USD	887	Esab Corp	107	0.03
USD	591	Etsy Inc	31	0.01	USD	1,655	Flowserve Corp	129	0.03
USD	763	F5 Inc	210	0.05	USD	2,215	Graco Inc	194	0.05
USD	6,435	Gen Digital Inc^	154	0.04	USD	999	IDEX Corp	198	0.05
USD	912	IAC Inc	34	0.01	USD	5,226	Ingersoll Rand Inc^	450	0.11
USD	3,988	Lyft Inc 'A'	67	0.02	USD	634	Middleby Corp	93	0.02
USD	2,491	Maplebear Inc	93	0.02	USD	672	Nordson Corp	185	0.05
USD	3,236	Match Group Inc	101	0.03	USD	5,009	Otis Worldwide Corp	428	0.10
					USD	869	Regal Rexnord Corp	140	0.03

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 VALUE UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.58%) (continued)</b>					<b>United States (31 July 2025: 94.17%) (continued)</b>				
<b>United States (31 July 2025: 94.17%) (continued)</b>					<b>United States (31 July 2025: 94.17%) (continued)</b>				
<b>Machinery - diversified (continued)</b>					<b>Miscellaneous manufacturers (continued)</b>				
USD	1,335	Rockwell Automation Inc	563	0.14	USD	1,530	Entegris Inc <sup>^</sup>	181	0.04
USD	1,447	Toro Co <sup>^</sup>	132	0.03	USD	2,561	Illinois Tool Works Inc	669	0.16
USD	2,206	Westinghouse Air Brake Technologies Corp	508	0.12	USD	1,106	ITT Inc	202	0.05
USD	3,222	Xylem Inc	444	0.11	USD	1,661	Parker-Hannifin Corp	1,555	0.38
<b>Machinery, construction and mining</b>					USD	569	Teledyne Technologies Inc	353	0.09
USD	984	BWX Technologies Inc	202	0.05	USD	2,445	Textron Inc	215	0.05
USD	5,306	Caterpillar Inc	3,488	0.85	<b>Office and business equipment</b>				
USD	811	Oshkosh Corp	117	0.03	USD	680	Zebra Technologies Corp 'A'	160	0.04
<b>Media</b>					<b>Oil and gas</b>				
USD	1,096	Charter Communications Inc 'A' <sup>^</sup>	226	0.05	USD	3,540	Antero Resources Corp	129	0.03
USD	48,352	Comcast Corp 'A'	1,438	0.35	USD	4,836	APA Corp <sup>^</sup>	128	0.03
USD	435	FactSet Research Systems Inc	111	0.03	USD	24,434	Chevron Corp	4,322	1.06
USD	2,716	Fox Corp 'A'	198	0.05	USD	776	Chord Energy Corp	78	0.02
USD	2,211	Fox Corp 'B'	145	0.04	USD	16,408	ConocoPhillips	1,710	0.42
USD	1,490	Liberty Broadband Corp 'C'	72	0.02	USD	9,938	Coterra Energy Inc	287	0.07
USD	333	Liberty Media Corp-Liberty Formula One 'A'	27	0.01	USD	8,123	Devon Energy Corp	327	0.08
USD	1,994	Liberty Media Corp-Liberty Formula One 'C'	173	0.04	USD	2,441	Diamondback Energy Inc	400	0.10
USD	2,167	New York Times Co 'A'	159	0.04	USD	7,215	EOG Resources Inc	809	0.20
USD	4,495	News Corp 'A'	121	0.03	USD	8,074	EQT Corp	466	0.11
USD	2,070	News Corp 'B' <sup>^</sup>	64	0.02	USD	2,886	Expand Energy Corp	324	0.08
USD	333	Nexstar Media Group Inc	71	0.02	USD	55,128	Exxon Mobil Corp	7,795	1.91
USD	2,902	Sirius XM Holdings Inc	59	0.01	USD	1,912	HF Sinclair Corp	99	0.02
USD	1,805	Versant Media Group Inc	59	0.01	USD	3,990	Marathon Petroleum Corp	703	0.17
USD	23,637	Walt Disney Co	2,666	0.65	USD	1,488	Matador Resources Co	67	0.02
USD	30,272	Warner Bros Discovery Inc	834	0.20	USD	9,483	Occidental Petroleum Corp	431	0.10
<b>Metal fabricate/ hardware</b>					USD	3,714	Ovintiv Inc	162	0.04
USD	900	Advanced Drainage Systems Inc	137	0.03	USD	10,180	Permian Resources Corp 'A'	164	0.04
USD	1,301	Mueller Industries Inc	177	0.04	USD	4,860	Phillips 66	698	0.17
USD	328	RBC Bearings Inc	164	0.04	USD	3,124	Range Resources Corp	118	0.03
USD	671	Timken Co	63	0.02	USD	3,986	Valero Energy Corp	723	0.18
USD	243	Valmont Industries Inc	108	0.03	USD	2,448	Viper Energy Inc 'A'	104	0.02
<b>Mining</b>					<b>Oil and gas services</b>				
USD	3,389	Alcoa Corp	192	0.05	USD	12,716	Baker Hughes Co	712	0.17
USD	18,733	Freeport-McMoRan Inc	1,128	0.27	USD	11,512	Halliburton Co	386	0.10
USD	1,523	MP Materials Corp	89	0.02	USD	5,010	NOV Inc	92	0.02
USD	14,310	Newmont Corp	1,608	0.39	<b>Packaging and containers</b>				
USD	1,081	Royal Gold Inc	285	0.07	USD	864	AptarGroup Inc	108	0.03
USD	997	Southern Copper Corp <sup>^</sup>	190	0.05	USD	3,631	Ball Corp	206	0.05
<b>Miscellaneous manufacturers</b>					USD	1,554	Crown Holdings Inc	163	0.04
USD	5,794	3M Co	887	0.22	USD	4,053	Graphic Packaging Holding Co	59	0.01
USD	1,703	A O Smith Corp	125	0.03	USD	1,105	Packaging Corp of America	246	0.06
USD	1,524	Donaldson Co Inc	155	0.04	USD	1,560	Sealed Air Corp	65	0.02

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 VALUE UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.58%) (continued)</b>					<b>United States (31 July 2025: 94.17%) (continued)</b>				
<b>United States (31 July 2025: 94.17%) (continued)</b>					<b>United States (31 July 2025: 94.17%) (continued)</b>				
<b>Packaging and containers (continued)</b>					<b>Real estate investment trusts (continued)</b>				
USD	1,473	Silgan Holdings Inc	64	0.01	USD	2,075	BXP Inc (Reit)	134	0.03
USD	1,688	Sonoco Products Co	81	0.02	USD	1,413	Camden Property Trust (Reit)	154	0.04
<b>Pharmaceuticals</b>					USD	2,656	Cousins Properties Inc (Reit)	67	0.02
USD	3,755	Becton Dickinson & Co	764	0.19	USD	5,750	Crown Castle Inc (Reit)	499	0.12
USD	1,895	BellRing Brands Inc	47	0.01	USD	3,001	CubeSmart (Reit)	113	0.03
USD	21,254	Bristol-Myers Squibb Co	1,170	0.29	USD	4,439	Digital Realty Trust Inc (Reit)	737	0.18
USD	1,572	Cardinal Health Inc	338	0.08	USD	665	EastGroup Properties Inc (Reit)	121	0.03
USD	16,335	CVS Health Corp	1,217	0.30	USD	1,015	EPR Properties (Reit)	55	0.01
USD	5,714	Elanco Animal Health Inc	138	0.03	USD	1,248	Equinix Inc (Reit)	1,025	0.25
USD	1,389	Henry Schein Inc	105	0.03	USD	2,488	Equity LifeStyle Properties Inc (Reit) <sup>^</sup>	157	0.04
USD	31,398	Johnson & Johnson	7,135	1.74	USD	4,942	Equity Residential (Reit)	308	0.08
USD	120	McKesson Corp	100	0.02	USD	806	Essex Property Trust Inc (Reit)	203	0.05
USD	32,829	Merck & Co Inc	3,620	0.89	USD	2,748	Extra Space Storage Inc (Reit)	379	0.09
USD	198	Neurocrine Biosciences Inc	27	0.01	USD	1,128	Federal Realty Investment Trust (Reit)	114	0.03
USD	2,072	Organon & Co	18	0.00	USD	1,705	First Industrial Realty Trust Inc (Reit)	99	0.02
USD	74,253	Pfizer Inc	1,963	0.48	USD	3,909	Gaming and Leisure Properties Inc (Reit)	175	0.04
USD	15,551	Viatis Inc	203	0.05	USD	3,949	Healthcare Realty Trust Inc (Reit)	66	0.02
USD	1,233	Zoetis Inc	154	0.04	USD	8,824	Healthpeak Properties Inc (Reit)	152	0.04
<b>Pipelines</b>					USD	1,999	Highwoods Properties Inc (Reit)	52	0.01
USD	4,275	Antero Midstream Corp	80	0.02	USD	8,546	Host Hotels & Resorts Inc (Reit)	158	0.04
USD	1,536	Cheniere Energy Inc	325	0.08	USD	7,836	Invitation Homes Inc (Reit)	209	0.05
USD	1,441	DT Midstream Inc	182	0.04	USD	3,799	Iron Mountain Inc (Reit) <sup>^</sup>	350	0.09
USD	25,227	Kinder Morgan Inc	769	0.19	USD	1,947	Kilroy Realty Corp (Reit) <sup>^</sup>	67	0.02
USD	8,050	ONEOK Inc <sup>^</sup>	637	0.16	USD	8,413	Kimco Realty Corp (Reit)	177	0.04
USD	14,862	Williams Cos Inc	1,000	0.24	USD	952	Lineage Inc (Reit)	34	0.01
<b>Private Equity</b>					USD	7,070	Medical Properties Trust Inc (Reit)	36	0.01
USD	3,303	Carlyle Group Inc <sup>^</sup>	194	0.05	USD	1,528	Mid-America Apartment Communities Inc (Reit)	205	0.05
USD	6,684	KKR & Co Inc	764	0.18	USD	1,794	Millrose Properties Inc (Reit)	53	0.01
<b>Real estate investment and services</b>					USD	952	National Storage Affiliates Trust (Reit)	30	0.01
USD	3,425	CBRE Group Inc 'A'	583	0.14	USD	2,476	NNN REIT Inc	103	0.02
USD	4,824	CoStar Group Inc	297	0.08	USD	3,699	Omega Healthcare Investors Inc (Reit)	162	0.04
USD	566	Howard Hughes Holdings Inc	46	0.01	USD	2,768	Park Hotels & Resorts Inc (Reit)	30	0.01
USD	443	Jones Lang LaSalle Inc	159	0.04	USD	12,005	Prologis Inc (Reit)	1,567	0.38
<b>Real estate investment trusts</b>					USD	1,756	Public Storage (Reit)	485	0.12
USD	14,467	AGNC Investment Corp (Reit)	165	0.04	USD	2,816	Rayonier Inc (Reit)	64	0.02
USD	1,344	Agree Realty Corp (Reit)	97	0.02	USD	11,758	Realty Income Corp (Reit)	719	0.18
USD	2,268	Alexandria Real Estate Equities Inc (Reit)	124	0.03	USD	2,179	Regency Centers Corp (Reit)	159	0.04
USD	4,073	American Homes 4 Rent (Reit) 'A'	128	0.03	USD	3,400	Rexford Industrial Realty Inc (Reit)	138	0.03
USD	4,108	Americold Realty Trust Inc (Reit)	51	0.01	USD	8,530	Rithm Capital Corp (Reit)	93	0.02
USD	8,995	Annaly Capital Management Inc (Reit)	207	0.05	USD	1,442	SBA Communications Corp (Reit)	266	0.06
USD	1,905	AvalonBay Communities Inc (Reit)	338	0.08	USD	3,327	Simon Property Group Inc (Reit)	637	0.16
USD	4,050	Brixmor Property Group Inc (Reit)	109	0.03	USD	2,474	STAG Industrial Inc (Reit)	93	0.02
					USD	5,081	Starwood Property Trust Inc (Reit)	91	0.02

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 VALUE UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.58%) (continued)</b>					<b>United States (31 July 2025: 94.17%) (continued)</b>				
<b>United States (31 July 2025: 94.17%) (continued)</b>					<b>United States (31 July 2025: 94.17%) (continued)</b>				
<b>Real estate investment trusts (continued)</b>					<b>Retail (continued)</b>				
USD	1,238	Sun Communities Inc (Reit)	158	0.04	USD	12,884	Starbucks Corp	1,185	0.29
USD	3,634	UDR Inc (Reit)	135	0.03	USD	5,855	Target Corp	618	0.15
USD	6,106	Ventas Inc (Reit)	474	0.12	USD	7,310	TJX Cos Inc	1,095	0.27
USD	13,768	VICI Properties Inc (Reit)	387	0.09	USD	436	Ulta Beauty Inc <sup>^</sup>	282	0.07
USD	1,986	Vornado Realty Trust (Reit)	63	0.02	USD	51,076	Walmart Inc	6,085	1.49
USD	8,976	Welltower Inc (Reit)	1,691	0.41	USD	1,308	Williams-Sonoma Inc	268	0.07
USD	8,950	Weyerhaeuser Co (Reit)	231	0.06	USD	2,331	Yum! Brands Inc	362	0.09
USD	2,839	WP Carey Inc (Reit)	198	0.05	USD	1,053	TFS Financial Corp <sup>^</sup>	15	0.00
<b>Retail</b>					<b>Savings and loans</b>				
USD	439	AutoNation Inc	90	0.02	USD	1,053	TFS Financial Corp <sup>^</sup>	15	0.00
USD	194	AutoZone Inc	719	0.18	<b>Semiconductors</b>				
USD	2,241	Bath & Body Works Inc	49	0.01	USD	8,734	Advanced Micro Devices Inc	2,068	0.51
USD	2,524	Best Buy Co Inc <sup>^</sup>	164	0.04	USD	1,894	Allegro MicroSystems Inc	70	0.02
USD	1,421	BJ's Wholesale Club Holdings Inc	131	0.03	USD	1,824	Amkor Technology Inc	88	0.02
USD	2,285	CarMax Inc	102	0.02	USD	6,435	Analog Devices Inc	2,000	0.49
USD	422	Casey's General Stores Inc	256	0.06	USD	7,448	Applied Materials Inc	2,401	0.59
USD	107	Darden Restaurants Inc <sup>^</sup>	21	0.01	USD	776	Cirrus Logic Inc	101	0.02
USD	777	Dick's Sporting Goods Inc <sup>^</sup>	157	0.04	USD	57,585	Intel Corp	2,676	0.65
USD	23	Dillard's Inc 'A'	14	0.00	USD	444	IPG Photonics Corp	41	0.01
USD	2,995	Dollar General Corp	430	0.11	USD	246	Lattice Semiconductor Corp	20	0.00
USD	2,432	Dollar Tree Inc	286	0.07	USD	667	MACOM Technology Solutions Holdings Inc	146	0.04
USD	306	Domino's Pizza Inc	126	0.03	USD	10,424	Marvell Technology Inc	823	0.20
USD	2,334	Ferguson Enterprises Inc	589	0.14	USD	6,854	Microchip Technology Inc	520	0.13
USD	673	Five Below Inc	129	0.03	USD	14,566	Micron Technology Inc	6,043	1.48
USD	932	Floor & Decor Holdings Inc 'A' <sup>^</sup>	62	0.02	USD	998	MKS Inc	235	0.06
USD	607	Freshpet Inc	42	0.01	USD	5,186	ON Semiconductor Corp	311	0.08
USD	5,446	GameStop Corp 'A'	130	0.03	USD	446	Onto Innovation Inc	90	0.02
USD	3,408	Gap Inc	95	0.02	USD	997	Qorvo Inc	78	0.02
USD	1,779	Genuine Parts Co	247	0.06	USD	10,875	QUALCOMM Inc	1,649	0.40
USD	3,085	Home Depot Inc	1,156	0.28	USD	1,763	Skyworks Solutions Inc <sup>^</sup>	98	0.02
USD	332	Lithia Motors Inc	107	0.03	USD	2,016	Teradyne Inc	486	0.12
USD	7,320	Lowe's Cos Inc	1,955	0.48	USD	6,979	Texas Instruments Inc	1,504	0.37
USD	560	Lululemon Athletica Inc	98	0.02	<b>Shipbuilding</b>				
USD	3,618	Macy's Inc	72	0.02	USD	555	Huntington Ingalls Industries Inc <sup>^</sup>	233	0.06
USD	8,794	McDonald's Corp	2,770	0.68	<b>Software</b>				
USD	664	MSC Industrial Direct Co Inc 'A'	56	0.01	USD	1,754	Akamai Technologies Inc <sup>^</sup>	171	0.04
USD	665	Ollie's Bargain Outlet Holdings Inc	73	0.02	USD	1,390	BILL Holdings Inc	60	0.01
USD	893	O'Reilly Automotive Inc	88	0.02	USD	112	Broadridge Financial Solutions Inc	22	0.01
USD	332	Penske Automotive Group Inc	52	0.01	USD	7,718	CCC Intelligent Solutions Holdings Inc	59	0.01
USD	8,757	QXO Inc	194	0.05	USD	812	Concentrix Corp	30	0.01
USD	113	RH	22	0.01	USD	2,079	Dayforce Inc	144	0.03
USD	3,321	Ross Stores Inc	627	0.15	USD	640	DocuSign Inc	34	0.01
					USD	1,293	Dropbox Inc 'A'	33	0.01
					USD	3,242	Electronic Arts Inc	661	0.16

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 VALUE UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value		
<b>Equities (31 July 2025: 99.58%) (continued)</b>					<b>United States (31 July 2025: 94.17%) (continued)</b>						
<b>United States (31 July 2025: 94.17%) (continued)</b>					<b>United States (31 July 2025: 94.17%) (continued)</b>						
<b>Software (continued)</b>					<b>Telecommunications (continued)</b>						
USD	38	Fair Isaac Corp	56	0.01	USD	435	Iridium Communications Inc	9	0.00		
USD	6,827	Fidelity National Information Services Inc	377	0.09	USD	1,238	Motorola Solutions Inc	498	0.12		
USD	5,099	Fiserv Inc	325	0.08	USD	6,298	T-Mobile US Inc	1,242	0.30		
USD	998	Jack Henry & Associates Inc	179	0.04	USD	54,763	Verizon Communications Inc	2,438	0.60		
USD	899	MongoDB Inc	334	0.08	<b>Toys</b>						
USD	471	MSCI Inc	287	0.07	USD	1,536	Hasbro Inc	137	0.03		
USD	1,423	nCino Inc	30	0.01	USD	3,780	Mattel Inc	79	0.02		
USD	2,301	Nutanix Inc 'A'	91	0.02	<b>Transportation</b>						
USD	2,777	Paychex Inc	286	0.07	USD	1,550	CH Robinson Worldwide Inc	302	0.07		
USD	225	Paycom Software Inc	30	0.01	USD	24,458	CSX Corp	924	0.23		
USD	856	Pegasystems Inc	37	0.01	USD	1,666	Expeditors International of Washington Inc	267	0.06		
USD	1,352	PTC Inc	211	0.05	USD	2,780	FedEx Corp	896	0.22		
USD	1,414	Roper Technologies Inc	525	0.13	USD	1,383	GXO Logistics Inc	78	0.02		
USD	10,805	Salesforce Inc	2,294	0.56	USD	998	JB Hunt Transport Services Inc <sup>^</sup>	202	0.05		
USD	1,568	SentinelOne Inc 'A'	22	0.01	USD	891	Kirby Corp	105	0.03		
USD	2,728	SS&C Technologies Holdings Inc	223	0.05	USD	2,070	Knight-Swift Transportation Holdings Inc	114	0.03		
USD	3,224	Strategy Inc <sup>^</sup>	483	0.12	USD	334	Landstar System Inc	50	0.01		
USD	648	Synopsys Inc <sup>^</sup>	301	0.07	USD	2,897	Norfolk Southern Corp	844	0.21		
USD	1,555	Take-Two Interactive Software Inc	343	0.08	USD	2,324	Old Dominion Freight Line Inc	402	0.10		
USD	1,016	Teradata Corp	29	0.01	USD	531	Ryder System Inc	102	0.02		
USD	1,555	Twilio Inc 'A'	187	0.05	USD	331	Saia Inc	111	0.03		
USD	112	Tyler Technologies Inc	41	0.01	USD	1,070	Schneider National Inc 'B'	29	0.01		
USD	5,544	UiPath Inc 'A'	70	0.02	USD	7,202	Union Pacific Corp <sup>^</sup>	1,693	0.41		
USD	4,244	Unity Software Inc	124	0.03	USD	9,619	United Parcel Service Inc 'B'	1,022	0.25		
USD	354	Veeva Systems Inc 'A'	72	0.02	USD	1,120	XPO Inc	166	0.04		
USD	3,419	Zoom Communications Inc	315	0.08	<b>Water</b>						
USD	3,646	ZoomInfo Technologies Inc	29	0.01	USD	2,555	American Water Works Co Inc	330	0.08		
					USD	3,820	Essential Utilities Inc	148	0.04		
					<b>Total United States</b>						
USD	90,859	AT&T Inc	2,381	0.58					<b>386,501</b>	<b>94.55</b>	
USD	1,804	Ciena Corp	454	0.11	<b>Total Equities</b>				<b>407,541</b>	<b>99.70</b>	
USD	51,929	Cisco Systems Inc	4,067	1.00							
USD	10,074	Corning Inc	1,040	0.26	<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>					<b>407,541</b>	<b>99.70</b>
USD	419	GCI Liberty Inc 'C'	16	0.00							

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 VALUE UCITS ETF (continued)

As at 31 January 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.00%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.00%)</b>					
<b>United States of America</b>					
10	USD	1,044	E-mini Russell 1000 Futures March 2026	20	0.00
<b>Total United States of America</b>				<b>20</b>	<b>0.00</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>20</b>	<b>0.00</b>
<b>United States of America</b>					
6	USD	80	Micro E-mini Russell 2000 Index Futures March 2026	-	0.00
<b>Total United States of America</b>				<b>-</b>	<b>0.00</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(-)</b>	<b>0.00</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>20</b>	<b>0.00</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	407,561	99.70
Cash and margin cash	922	0.23
<b>Cash equivalents (31 July 2025: 0.16%)</b>		
<b>Holding</b> <b>Currency</b> <b>UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.16%)</b>		
204,366   USD   BlackRock ICS US Dollar Liquidity Fund <sup>†</sup>	204	0.05
Total cash equivalents	204	0.05
Other assets and liabilities	86	0.02
<b>Net asset value attributable to redeemable shareholders</b>	<b>408,773</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>†</sup> Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.66
Financial derivative instruments dealt in on regulated market	0.00 <sup>1</sup>
UCITS collective investment schemes - Money Market Funds	0.05
Other assets	0.29
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup> Amount is less than 0.005%

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES RUSSELL 1000 VALUE UCITS ETF (continued)

As at 31 January 2026

#### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	1,163

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.71%)									
<b>Equities (31 July 2025: 99.71%)</b>									
<b>Bermuda (31 July 2025: 0.09%)</b>									
<b>Insurance</b>									
USD	3,356	Arch Capital Group Ltd	322	0.07					
<b>Leisure time</b>									
USD	2,424	Norwegian Cruise Line Holdings Ltd	53	0.01					
<b>Total Bermuda</b>					<b>375 0.08</b>				
<b>Ireland (31 July 2025: 1.91%)</b>									
<b>Computers</b>									
USD	6,773	Accenture Plc 'A'	1,786	0.37					
<b>Electrical components and equipment</b>									
USD	5,406	Eaton Corp Plc	1,900	0.39					
<b>Electronics</b>									
USD	989	Allegion Plc	164	0.04					
USD	3,804	TE Connectivity Plc	847	0.17					
<b>Environmental control</b>									
USD	1,957	Pentair Plc	206	0.04					
<b>Healthcare products</b>									
USD	27,180	Medtronic Plc	2,798	0.57					
<b>Insurance</b>									
USD	2,935	Aon Plc 'A'	1,026	0.21					
USD	988	Willis Towers Watson Plc	314	0.06					
<b>Packaging and containers</b>									
USD	4,061	Smurfit WestRock Plc	169	0.03					
<b>Total Ireland</b>					<b>9,210 1.88</b>				
<b>Jersey (31 July 2025: 0.14%)</b>									
<b>Auto parts and equipment</b>									
USD	3,405	Aptiv Plc	258	0.05					
<b>Packaging and containers</b>									
USD	9,963	Amcor Plc	441	0.09					
<b>Total Jersey</b>					<b>699 0.14</b>				
<b>Liberia (31 July 2025: 0.09%)</b>									
<b>Leisure time</b>									
USD	1,780	Royal Caribbean Cruises Ltd	578	0.12					
<b>Total Liberia</b>					<b>578 0.12</b>				
					<b>Netherlands (31 July 2025: 0.00%)</b>				
					<b>Semiconductors</b>				
USD	1,707	NXP Semiconductors NV	386	0.08					
<b>Total Netherlands</b>					<b>386 0.08</b>				
					<b>Panama (31 July 2025: 0.06%)</b>				
					<b>Leisure time</b>				
USD	9,118	Carnival Corp	274	0.06					
<b>Total Panama</b>					<b>274 0.06</b>				
					<b>Switzerland (31 July 2025: 0.25%)</b>				
					<b>Electronics</b>				
USD	989	Garmin Ltd	199	0.04					
					<b>Insurance</b>				
USD	2,746	Chubb Ltd	850	0.17					
<b>Total Switzerland</b>					<b>1,049 0.21</b>				
					<b>United States (31 July 2025: 97.17%)</b>				
					<b>Apparel retailers</b>				
USD	2,202	Deckers Outdoor Corp	263	0.05					
USD	10,829	NIKE Inc 'B'	669	0.14					
USD	533	Ralph Lauren Corp	189	0.04					
USD	3,500	Tapestry Inc	444	0.09					
					<b>Auto manufacturers</b>				
USD	32,090	Tesla Inc	13,812	2.82					
					<b>Banks</b>				
USD	111,719	Bank of America Corp	5,944	1.22					
USD	3,627	Bank of New York Mellon Corp	435	0.09					
USD	8,844	Citigroup Inc	1,023	0.21					
USD	2,088	Fifth Third Bancorp	105	0.02					
USD	2,674	Goldman Sachs Group Inc	2,501	0.51					
USD	26,399	Huntington Bancshares Inc	462	0.09					
USD	4,504	JPMorgan Chase & Co	1,378	0.28					
USD	8,578	Morgan Stanley	1,568	0.32					
USD	1,684	State Street Corp	220	0.05					
					<b>Beverages</b>				
USD	2,798	Brown-Forman Corp 'B'^	77	0.01					
USD	54,694	Coca-Cola Co	4,092	0.84					
USD	1,604	Constellation Brands Inc 'A'	251	0.05					
USD	31,662	Keurig Dr Pepper Inc	869	0.18					
USD	2,088	Molson Coors Beverage Co 'B'	100	0.02					
USD	12,018	Monster Beverage Corp	971	0.20					
USD	16,589	PepsiCo Inc	2,548	0.52					
					<b>Biotechnology</b>				
USD	5,162	Amgen Inc	1,765	0.36					

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.71%) (continued)</b>					<b>United States (31 July 2025: 97.17%) (continued)</b>				
<b>United States (31 July 2025: 97.17%) (continued)</b>					<b>United States (31 July 2025: 97.17%) (continued)</b>				
<b>Biotechnology (continued)</b>					<b>Distribution and wholesale (continued)</b>				
USD	2,663	Biogen Inc	479	0.10	USD	18,784	Fastenal Co	814	0.16
USD	15,746	Corteva Inc	1,146	0.23	USD	519	Pool Corp	132	0.03
USD	23,708	Gilead Sciences Inc	3,365	0.69	<b>Diversified financial services</b>				
USD	766	Incyte Corp	77	0.02	USD	7,607	American Express Co	2,679	0.55
USD	6,110	Moderna Inc	269	0.05	USD	2,063	Apollo Global Management Inc <sup>^</sup>	278	0.06
USD	2,087	Regeneron Pharmaceuticals Inc	1,547	0.32	USD	5,372	Capital One Financial Corp	1,176	0.24
USD	982	Vertex Pharmaceuticals Inc	462	0.09	USD	1,867	Cboe Global Markets Inc	495	0.10
<b>Building Materials</b>					USD	1,648	Charles Schwab Corp	171	0.03
USD	353	Martin Marietta Materials Inc	230	0.05	USD	5,665	CME Group Inc	1,637	0.33
USD	1,516	Vulcan Materials Co	456	0.09	USD	8,657	Intercontinental Exchange Inc	1,504	0.31
<b>Chemicals</b>					USD	21,314	Mastercard Inc 'A'	11,484	2.35
USD	989	Albemarle Corp	169	0.04	USD	12,645	Nasdaq Inc	1,225	0.25
USD	5,602	Ecolab Inc	1,580	0.32	USD	3,755	Synchrony Financial	273	0.06
USD	4,311	International Flavors & Fragrances Inc	301	0.06	USD	44,109	Visa Inc 'A' <sup>^</sup>	14,196	2.90
USD	2,364	PPG Industries Inc	273	0.06	<b>Electricity</b>				
USD	6,626	Sherwin-Williams Co	2,350	0.48	USD	4,284	American Electric Power Co Inc	513	0.11
<b>Commercial services</b>					USD	5,201	Consolidated Edison Inc	555	0.11
USD	14,099	Automatic Data Processing Inc	3,480	0.71	USD	2,650	Constellation Energy Corp	744	0.15
USD	2,526	Block Inc	153	0.03	USD	1,647	Edison International	103	0.02
USD	4,890	Cintas Corp	936	0.19	USD	7,580	Eversource Energy	524	0.11
USD	4,218	Equifax Inc	849	0.17	USD	10,128	Exelon Corp	453	0.09
USD	1,549	Global Payments Inc	111	0.02	USD	5,252	FirstEnergy Corp	249	0.05
USD	5,000	Moody's Corp	2,578	0.53	USD	3,405	Public Service Enterprise Group Inc	280	0.06
USD	22,818	PayPal Holdings Inc	1,202	0.25	<b>Electronics</b>				
USD	2,724	Quanta Services Inc	1,293	0.27	USD	9,887	Fortive Corp	522	0.11
USD	5,239	Rollins Inc	332	0.07	USD	768	Hubbell Inc	375	0.08
USD	11,052	S&P Global Inc	5,833	1.19	USD	890	Keysight Technologies Inc	192	0.04
USD	2,085	United Rentals Inc	1,631	0.33	USD	300	Mettler-Toledo International Inc	412	0.08
USD	6,439	Verisk Analytics Inc	1,400	0.29	<b>Energy - alternate sources</b>				
<b>Computers</b>					USD	549	First Solar Inc	124	0.03
USD	118,052	Apple Inc	30,632	6.26	<b>Engineering &amp; construction</b>				
USD	2,084	Dell Technologies Inc 'C'	239	0.05	USD	1,081	EMCOR Group Inc	779	0.16
USD	7,580	Fortinet Inc	616	0.12	USD	3,646	Jacobs Solutions Inc	493	0.10
USD	706	Gartner Inc	148	0.03	<b>Environmental control</b>				
USD	29,333	HP Inc	570	0.12	USD	4,064	Republic Services Inc	874	0.18
USD	1,683	NetApp Inc	162	0.03	USD	3,706	Waste Management Inc	824	0.17
<b>Cosmetics and personal care</b>					<b>Food</b>				
USD	9,498	Colgate-Palmolive Co	858	0.17	USD	3,625	Campbell's Company	101	0.02
USD	6,264	Estee Lauder Cos Inc 'A'	722	0.15	USD	11,890	Conagra Brands Inc	220	0.04
USD	5,209	Procter & Gamble Co	790	0.16	USD	13,912	General Mills Inc	644	0.13
<b>Distribution and wholesale</b>					USD	4,503	Hershey Co	877	0.18
USD	14,439	Copart Inc	586	0.12	USD	1,724	J M Smucker Co	181	0.04
					USD	13,943	Kraft Heinz Co	331	0.07

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.71%) (continued)</b>					<b>United States (31 July 2025: 97.17%) (continued)</b>				
<b>United States (31 July 2025: 97.17%) (continued)</b>					<b>United States (31 July 2025: 97.17%) (continued)</b>				
<b>Food (continued)</b>					<b>Insurance (continued)</b>				
USD	9,647	Kroger Co	606	0.12	USD	1,746	Progressive Corp	363	0.07
USD	7,308	McCormick & Co Inc 'non-voting share'	452	0.09	USD	598	Travelers Cos Inc	170	0.03
USD	35,703	Mondelez International Inc 'A'	2,088	0.43	<b>Internet</b>				
USD	10,369	Sysco Corp	869	0.18	USD	2,348	Airbnb Inc 'A'	304	0.06
<b>Hand and machine tools</b>					USD	59,923	Alphabet Inc 'A'	20,254	4.14
USD	1,506	Stanley Black & Decker Inc	118	0.02	USD	48,002	Alphabet Inc 'C'	16,250	3.32
<b>Healthcare products</b>					USD	61,302	Amazon.com Inc	14,670	3.00
USD	37,126	Abbott Laboratories	4,058	0.83	USD	455	Booking Holdings Inc	2,276	0.47
USD	5,614	Agilent Technologies Inc	752	0.15	USD	550	CDW Corp	69	0.01
USD	22,548	Boston Scientific Corp	2,109	0.43	USD	2,530	DoorDash Inc 'A'	518	0.11
USD	8,723	Danaher Corp	1,909	0.39	USD	15,242	eBay Inc	1,390	0.28
USD	9,333	Edwards Lifesciences Corp	759	0.15	USD	1,970	Expedia Group Inc	522	0.11
USD	2,307	GE HealthCare Technologies Inc	182	0.04	USD	8,583	Gen Digital Inc <sup>^</sup>	206	0.04
USD	1,200	Hologic Inc	90	0.02	USD	989	GoDaddy Inc 'A'	99	0.02
USD	1,429	ResMed Inc	369	0.08	USD	2,746	Match Group Inc	85	0.02
USD	1,417	Revvity Inc <sup>^</sup>	154	0.03	USD	10,656	Meta Platforms Inc 'A'	7,635	1.56
USD	2,530	Stryker Corp	935	0.19	USD	30,923	Netflix Inc	2,582	0.53
USD	3,865	Thermo Fisher Scientific Inc	2,236	0.46	USD	8,019	Palo Alto Networks Inc	1,419	0.29
USD	1,032	Waters Corp	383	0.08	USD	2,453	Robinhood Markets Inc 'A'	244	0.05
<b>Healthcare services</b>					USD	63,824	Uber Technologies Inc	5,109	1.04
USD	1,167	Elevance Health Inc	404	0.08	<b>Iron and steel</b>				
USD	724	Quest Diagnostics Inc	135	0.03	USD	1,351	Steel Dynamics Inc	243	0.05
USD	1,047	UnitedHealth Group Inc	300	0.06	<b>Lodging</b>				
<b>Home builders</b>					USD	2,146	Hilton Worldwide Holdings Inc	641	0.13
USD	5,108	DR Horton Inc	760	0.15	USD	4,065	Las Vegas Sands Corp	214	0.04
USD	2,862	Lennar Corp 'A'	313	0.06	USD	1,320	Marriott International Inc 'A'	416	0.09
USD	18	NVR Inc	138	0.03	USD	1,427	MGM Resorts International <sup>^</sup>	48	0.01
USD	2,966	PulteGroup Inc	371	0.08	<b>Machinery - diversified</b>				
<b>Household products</b>					USD	5,147	Deere & Co	2,718	0.56
USD	1,357	Avery Dennison Corp	252	0.05	USD	746	Dover Corp	150	0.03
USD	6,018	Church & Dwight Co Inc	579	0.12	USD	435	IDEX Corp	86	0.02
USD	2,528	Clorox Co	285	0.06	USD	626	Nordson Corp	172	0.03
USD	2,773	Kimberly-Clark Corp	277	0.05	USD	6,318	Otis Worldwide Corp	540	0.11
<b>Insurance</b>					USD	769	Rockwell Automation Inc	324	0.07
USD	6,551	Aflac Inc	727	0.15	<b>Media</b>				
USD	3,373	Allstate Corp	671	0.14	USD	535	FactSet Research Systems Inc	136	0.03
USD	1,453	American International Group Inc	109	0.02	USD	938	Fox Corp 'A'	68	0.01
USD	2,159	Arthur J Gallagher & Co	539	0.11	USD	3,514	News Corp 'A'	95	0.02
USD	3,843	Hartford Insurance Group Inc	519	0.11	USD	13,893	Walt Disney Co	1,567	0.32
USD	4,539	Marsh & McLennan Cos Inc	854	0.17	<b>Mining</b>				
USD	1,867	Principal Financial Group Inc	177	0.04	USD	7,363	Freeport-McMoRan Inc	444	0.09
					USD	6,089	Newmont Corp	684	0.14

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.71%) (continued)</b>					<b>United States (31 July 2025: 97.17%) (continued)</b>				
<b>United States (31 July 2025: 97.17%) (continued)</b>					<b>United States (31 July 2025: 97.17%) (continued)</b>				
<b>Miscellaneous manufacturers</b>					<b>Real estate investment trusts (continued)</b>				
USD	1,429	Axon Enterprise Inc	691	0.14	USD	10,928	Welltower Inc (Reit)	2,058	0.42
USD	2,221	Illinois Tool Works Inc <sup>^</sup>	580	0.12	USD	14,610	Weyerhaeuser Co (Reit)	377	0.08
<b>Packaging and containers</b>					<b>Retail</b>				
USD	4,784	Ball Corp	272	0.05	USD	110	AutoZone Inc	407	0.08
USD	403	Packaging Corp of America	90	0.02	USD	1,188	Best Buy Co Inc	77	0.02
<b>Pharmaceuticals</b>					USD	11,875	Chipotle Mexican Grill Inc	462	0.09
USD	50,754	AbbVie Inc	11,319	2.31	USD	6,797	Costco Wholesale Corp	6,391	1.31
USD	3,545	Becton Dickinson & Co	721	0.15	USD	768	Darden Restaurants Inc	153	0.03
USD	27,302	Bristol-Myers Squibb Co	1,503	0.31	USD	1,184	Dollar General Corp	170	0.04
USD	7,357	Cardinal Health Inc	1,581	0.32	USD	110	Domino's Pizza Inc	45	0.01
USD	5,399	Cencora Inc	1,939	0.40	USD	2,087	Genuine Parts Co	290	0.06
USD	2,744	Dexcom Inc	200	0.04	USD	2,086	Home Depot Inc	781	0.16
USD	4,670	Eli Lilly & Co	4,843	0.99	USD	1,208	Lululemon Athletica Inc	211	0.04
USD	1,205	Henry Schein Inc	91	0.02	USD	7,363	McDonald's Corp	2,319	0.47
USD	37,777	Merck & Co Inc	4,166	0.85	USD	9,866	O'Reilly Automotive Inc	971	0.20
USD	43,714	Pfizer Inc	1,156	0.23	USD	3,625	Ross Stores Inc	684	0.14
USD	3,810	Zoetis Inc	476	0.10	USD	9,775	Starbucks Corp	899	0.18
<b>Private Equity</b>					USD	4,979	Target Corp	525	0.11
USD	563	Blackstone Inc	80	0.02	USD	12,306	TJX Cos Inc	1,844	0.38
<b>Real estate investment trusts</b>					USD	549	Ulta Beauty Inc	355	0.07
USD	1,875	Alexandria Real Estate Equities Inc (Reit)	103	0.02	USD	2,087	Williams-Sonoma Inc	427	0.09
USD	3,256	American Tower Corp (Reit)	584	0.12	USD	5,078	Yum! Brands Inc	790	0.16
USD	1,235	AvalonBay Communities Inc (Reit)	219	0.04	<b>Semiconductors</b>				
USD	2,527	BXP Inc (Reit)	163	0.03	USD	4,676	Analog Devices Inc	1,454	0.30
USD	2,456	Crown Castle Inc (Reit)	213	0.04	USD	4,943	Applied Materials Inc	1,593	0.33
USD	1,906	Digital Realty Trust Inc (Reit)	316	0.06	USD	24,953	Broadcom Inc	8,267	1.69
USD	1,344	Equinix Inc (Reit)	1,103	0.23	USD	42,229	Intel Corp	1,962	0.40
USD	3,845	Equity Residential (Reit)	240	0.05	USD	1,923	KLA Corp	2,746	0.56
USD	2,093	Extra Space Storage Inc (Reit)	289	0.06	USD	18,565	Lam Research Corp	4,334	0.89
USD	1,428	Federal Realty Investment Trust (Reit)	145	0.03	USD	6,213	Micron Technology Inc	2,578	0.53
USD	9,722	Healthpeak Properties Inc (Reit)	168	0.03	USD	259,361	NVIDIA Corp	49,572	10.13
USD	9,558	Host Hotels & Resorts Inc (Reit)	177	0.04	USD	3,608	ON Semiconductor Corp	216	0.04
USD	3,188	Iron Mountain Inc (Reit)	294	0.06	USD	20,156	QUALCOMM Inc	3,055	0.62
USD	9,636	Kimco Realty Corp (Reit)	203	0.04	USD	2,156	Texas Instruments Inc	465	0.09
USD	14,073	Prologis Inc (Reit)	1,837	0.38	<b>Software</b>				
USD	751	Public Storage (Reit)	207	0.04	USD	7,580	Adobe Inc	2,223	0.45
USD	1,869	Realty Income Corp (Reit)	114	0.02	USD	1,936	Akamai Technologies Inc	188	0.04
USD	2,087	Regency Centers Corp (Reit)	152	0.03	USD	3,756	Autodesk Inc	950	0.19
USD	1,429	SBA Communications Corp (Reit)	263	0.05	USD	4,573	Broadridge Financial Solutions Inc	901	0.18
USD	2,464	Simon Property Group Inc (Reit)	471	0.10	USD	2,133	Cadence Design Systems Inc	632	0.13
USD	4,760	Ventas Inc (Reit)	370	0.08	USD	6,975	Dayforce Inc	483	0.10
USD	6,141	VICI Properties Inc (Reit)	173	0.04	USD	1,711	Electronic Arts Inc	349	0.07
					USD	8,842	Fidelity National Information Services Inc	489	0.10

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.71%) (continued)</b>					<b>United States (31 July 2025: 97.17%) (continued)</b>				
<b>United States (31 July 2025: 97.17%) (continued)</b>					<b>United States (31 July 2025: 97.17%) (continued)</b>				
<b>Software (continued)</b>					<b>Telecommunications (continued)</b>				
USD	5,979	Fiserv Inc	381	0.08	USD	1,121	Motorola Solutions Inc	451	0.09
USD	3,413	Intuit Inc	1,703	0.35	USD	8,385	T-Mobile US Inc	1,654	0.34
USD	549	Jack Henry & Associates Inc	98	0.02	USD	31,482	Verizon Communications Inc	1,401	0.29
USD	84,072	Microsoft Corp	36,175	7.39	<b>Toys</b>				
USD	1,650	MSCI Inc	1,005	0.21	USD	2,101	Hasbro Inc	188	0.04
USD	7,448	Oracle Corp	1,226	0.25	<b>Transportation</b>				
USD	2,575	Palantir Technologies Inc 'A'	378	0.08	USD	31,100	CSX Corp	1,174	0.24
USD	10,898	Paychex Inc	1,124	0.23	USD	4,169	Expeditors International of Washington Inc	669	0.14
USD	1,487	Paycom Software Inc	200	0.04	USD	1,868	FedEx Corp	602	0.12
USD	988	PTC Inc	154	0.03	USD	1,276	JB Hunt Transport Services Inc	259	0.05
USD	732	Roper Technologies Inc	272	0.06	USD	3,937	Norfolk Southern Corp	1,147	0.23
USD	16,824	Salesforce Inc	3,572	0.73	USD	1,398	Old Dominion Freight Line Inc	242	0.05
USD	18,442	ServiceNow Inc	2,158	0.44	USD	9,783	Union Pacific Corp	2,300	0.47
USD	1,204	Synopsys Inc	560	0.12	USD	4,993	United Parcel Service Inc 'B'	530	0.11
USD	1,952	Take-Two Interactive Software Inc	430	0.09	<b>Water</b>				
USD	441	Tyler Technologies Inc	163	0.03	USD	1,225	American Water Works Co Inc	158	0.03
USD	2,273	Workday Inc 'A'	399	0.08	<b>Total United States</b>				
<b>Telecommunications</b>					<b>Total Equities</b>				
USD	6,482	Arista Networks Inc	919	0.19	<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>				
USD	166,296	AT&T Inc	4,359	0.89	<b>487,636 99.65</b>				
USD	85,212	Cisco Systems Inc	6,674	1.36	<b>487,636 99.65</b>				

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.01%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.01%)</b>					
<b>United States of America</b>					
44	USD	1,507	S&P 500 Micro E-Mini Index Futures March 2026	12	0.00
<b>Total United States of America</b>				<b>12</b>	<b>0.00</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>12</b>	<b>0.00</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>12</b>	<b>0.00</b>

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 January 2026

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	487,648	99.65
Cash and margin cash	490	0.10
<b>Cash equivalents (31 July 2025: 0.02%)</b>		
<b>Holding Currency UCITS collective investment schemes - Money Market Funds (31 July 2025: 0.02%)</b>		
922,650 USD BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>	923	0.19
Total cash equivalents	923	0.19
Other assets and liabilities	295	0.06
<b>Net asset value attributable to redeemable shareholders</b>	<b>489,356</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>~</sup> Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.64
Financial derivative instruments dealt in on regulated market	0.00 <sup>1</sup>
UCITS collective investment schemes - Money Market Funds	0.19
Other assets	0.17
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup> Amount is less than 0.005%

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	1,532

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 TOP 20 UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.95%)					<b>United States (31 July 2025: 99.95%) (continued)</b>				
<b>Equities (31 July 2025: 99.95%)</b>					<b>Oil and gas</b>				
					USD	58,236	Exxon Mobil Corp	8,234	2.09
					<b>Pharmaceuticals</b>				
					USD	24,408	AbbVie Inc	5,443	1.38
					USD	10,952	Eli Lilly & Co	11,359	2.88
					USD	33,199	Johnson & Johnson	7,544	1.92
					<b>Retail</b>				
					USD	6,108	Costco Wholesale Corp	5,743	1.46
					USD	60,525	Walmart Inc	7,211	1.83
					<b>Semiconductors</b>				
					USD	65,132	Broadcom Inc	21,578	5.47
					USD	335,135	NVIDIA Corp	64,055	16.25
					<b>Software</b>				
					USD	102,519	Microsoft Corp	44,113	11.19
					USD	31,544	Palantir Technologies Inc 'A'	4,624	1.17
					<b>Total United States</b>				
								<b>394,015</b>	<b>99.95</b>
					<b>Total Equities</b>			<b>394,015</b>	<b>99.95</b>
					<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>			<b>394,015</b>	<b>99.95</b>
USD	38,721	Tesla Inc	16,666	4.23					
					<b>United States (31 July 2025: 99.95%)</b>				
					<b>Auto manufacturers</b>				
					<b>Banks</b>				
USD	37,530	JPMorgan Chase & Co	11,480	2.91					
					<b>Computers</b>				
USD	203,788	Apple Inc	52,879	13.41					
					<b>Diversified financial services</b>				
USD	11,325	Mastercard Inc 'A'	6,102	1.55					
USD	23,279	Visa Inc 'A'^	7,492	1.90					
					<b>Insurance</b>				
USD	25,282	Berkshire Hathaway Inc 'B'	12,149	3.08					
					<b>Internet</b>				
USD	80,242	Alphabet Inc 'A'	27,122	6.88					
USD	64,133	Alphabet Inc 'C'	21,711	5.51					
USD	134,162	Amazon.com Inc	32,105	8.14					
USD	30,039	Meta Platforms Inc 'A'	21,523	5.46					
USD	58,479	Netflix Inc	4,882	1.24					

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.00%)					
Exchange traded futures contracts (31 July 2025: 0.00%)					
<b>United States of America</b>					
2	USD	104	NASDAQ 100 Micro E-Mini Index Futures March 2026	-	0.00
<b>Total United States of America</b>				<b>-</b>	<b>0.00</b>
<b>Total unrealised loss on exchange traded futures contracts</b>				<b>(-)</b>	<b>0.00</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>(-)</b>	<b>0.00</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	394,015	99.95
Cash and margin cash	222	0.06
Other assets and liabilities	(16)	(0.01)
<b>Net asset value attributable to redeemable shareholders</b>	<b>394,221</b>	<b>100.00</b>

^ These securities are partially or fully transferred as securities lent.

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 TOP 20 UCITS ETF (continued)

As at 31 January 2026

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.93
Financial derivative instruments dealt in on regulated market	0.00 <sup>1</sup>
Other assets	0.07
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup> Amount is less than 0.005%

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 3% CAPPED UCITS ETF

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market (31 July 2025: 99.92%)					Ireland (31 July 2025: 2.42%) (continued)				
Equities (31 July 2025: 99.92%)					Packaging and containers				
		<b>Bermuda (31 July 2025: 0.15%)</b>			USD	4,276	Smurfit WestRock Plc	178	0.04
		<b>Diversified financial services</b>					<b>Total Ireland</b>	<b>10,142</b>	<b>2.55</b>
		<b>Insurance</b>							
USD	3,484	Invesco Ltd	95	0.03			<b>Jersey (31 July 2025: 0.08%)</b>		
		<b>Leisure time</b>					<b>Auto parts and equipment</b>		
USD	2,989	Arch Capital Group Ltd	287	0.07	USD	1,830	Aptiv Plc	139	0.03
USD	366	Everest Group Ltd	122	0.03			<b>Packaging and containers</b>		
		<b>Total Bermuda</b>	<b>579</b>	<b>0.15</b>	USD	3,620	Amcor Plc	160	0.04
							<b>Total Jersey</b>	<b>299</b>	<b>0.07</b>
		<b>Curacao (31 July 2025: 0.10%)</b>					<b>Liberia (31 July 2025: 0.18%)</b>		
		<b>Oil and gas services</b>					<b>Leisure time</b>		
USD	12,143	SLB Ltd	587	0.15	USD	2,076	Royal Caribbean Cruises Ltd	674	0.17
		<b>Total Curacao</b>	<b>587</b>	<b>0.15</b>			<b>Total Liberia</b>	<b>674</b>	<b>0.17</b>
							<b>Netherlands (31 July 2025: 0.15%)</b>		
		<b>Ireland (31 July 2025: 2.42%)</b>					<b>Chemicals</b>		
		<b>Building Materials</b>			USD	2,074	LyondellBasell Industries NV 'A'	102	0.03
USD	5,497	CRH Plc	673	0.17			<b>Semiconductors</b>		
USD	5,417	Johnson Controls International Plc	646	0.16	USD	2,013	NXP Semiconductors NV	455	0.11
USD	1,817	Trane Technologies Plc	764	0.19			<b>Total Netherlands</b>	<b>557</b>	<b>0.14</b>
		<b>Chemicals</b>					<b>Panama (31 July 2025: 0.07%)</b>		
USD	3,817	Linde Plc	1,744	0.44			<b>Leisure time</b>		
		<b>Computers</b>			USD	8,837	Carnival Corp	265	0.07
USD	5,080	Accenture Plc 'A'	1,339	0.34			<b>Total Panama</b>	<b>265</b>	<b>0.07</b>
USD	1,786	Seagate Technology Holdings Plc	728	0.18			<b>Switzerland (31 July 2025: 0.32%)</b>		
		<b>Electrical components and equipment</b>					<b>Agriculture</b>		
USD	3,169	Eaton Corp Plc	1,114	0.28	USD	1,236	Bunge Global SA	141	0.03
		<b>Electronics</b>					<b>Electronics</b>		
USD	671	Allegion Plc	111	0.03	USD	1,332	Garmin Ltd	268	0.07
USD	2,465	TE Connectivity Plc	549	0.14			<b>Insurance</b>		
		<b>Environmental control</b>			USD	3,052	Chubb Ltd	945	0.24
USD	1,342	Pentair Plc	141	0.04			<b>Total Switzerland</b>	<b>1,354</b>	<b>0.34</b>
		<b>Healthcare products</b>					<b>United States (31 July 2025: 96.45%)</b>		
USD	10,474	Medtronic Plc	1,079	0.27			<b>Advertising</b>		
USD	793	STERIS Plc	208	0.05	USD	2,614	Omnicom Group Inc	202	0.05
		<b>Insurance</b>			USD	3,569	Trade Desk Inc 'A'	108	0.03
USD	1,761	Aon Plc 'A'	616	0.16			<b>Aerospace and defence</b>		
USD	793	Willis Towers Watson Plc	252	0.06	USD	6,419	Boeing Co	1,500	0.38

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 3% CAPPED UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.92%) (continued)</b>					<b>United States (31 July 2025: 96.45%) (continued)</b>				
<b>United States (31 July 2025: 96.45%) (continued)</b>					<b>United States (31 July 2025: 96.45%) (continued)</b>				
<b>Aerospace and defence (continued)</b>					<b>Banks (continued)</b>				
USD	2,071	General Dynamics Corp	727	0.18	USD	2,318	State Street Corp	303	0.08
USD	8,632	General Electric Co	2,648	0.67	USD	10,636	Truist Financial Corp	547	0.14
USD	3,327	Howmet Aerospace Inc	692	0.17	USD	12,665	US Bancorp	711	0.18
USD	1,525	L3Harris Technologies Inc	523	0.13	USD	26,166	Wells Fargo & Co	2,368	0.60
USD	1,687	Lockheed Martin Corp	1,070	0.27	<b>Beverages</b>				
USD	1,098	Northrop Grumman Corp	760	0.19	USD	1,464	Brown-Forman Corp 'B'	40	0.01
USD	11,003	RTX Corp	2,211	0.56	USD	31,797	Coca-Cola Co	2,379	0.60
USD	464	TransDigm Group Inc	663	0.17	USD	1,220	Constellation Brands Inc 'A'	191	0.05
<b>Agriculture</b>					USD	11,270	Keurig Dr Pepper Inc	309	0.08
USD	13,674	Altria Group Inc	848	0.21	USD	1,342	Molson Coors Beverage Co 'B'	64	0.01
USD	4,030	Archer-Daniels-Midland Co	271	0.07	USD	5,802	Monster Beverage Corp	469	0.12
USD	12,791	Philip Morris International Inc	2,295	0.58	USD	11,142	PepsiCo Inc	1,712	0.43
<b>Airlines</b>					<b>Biotechnology</b>				
USD	5,396	Delta Air Lines Inc	355	0.09	USD	4,382	Amgen Inc	1,498	0.38
USD	4,643	Southwest Airlines Co	221	0.05	USD	1,159	Biogen Inc	209	0.05
USD	2,623	United Airlines Holdings Inc	268	0.07	USD	5,643	Corteva Inc	411	0.10
<b>Apparel retailers</b>					USD	10,108	Gilead Sciences Inc	1,435	0.36
USD	1,220	Deckers Outdoor Corp	146	0.04	USD	1,281	Incyte Corp	128	0.03
USD	9,770	NIKE Inc 'B'	604	0.15	USD	2,684	Moderna Inc	118	0.03
USD	303	Ralph Lauren Corp	107	0.03	USD	827	Regeneron Pharmaceuticals Inc	613	0.16
USD	1,647	Tapestry Inc	209	0.05	USD	2,101	Vertex Pharmaceuticals Inc	987	0.25
<b>Auto manufacturers</b>					<b>Building Materials</b>				
USD	1,139	Cummins Inc	659	0.17	USD	915	Builders FirstSource Inc	105	0.03
USD	31,910	Ford Motor Co	443	0.11	USD	6,351	Carrier Global Corp	378	0.10
USD	7,762	General Motors Co	652	0.16	USD	279	Lennox International Inc	138	0.03
USD	4,337	PACCAR Inc	533	0.13	USD	488	Martin Marietta Materials Inc	318	0.08
USD	23,037	Tesla Inc	9,916	2.50	USD	1,708	Masco Corp	113	0.03
<b>Banks</b>					USD	1,102	Vulcan Materials Co	331	0.08
USD	55,463	Bank of America Corp	2,951	0.74	<b>Chemicals</b>				
USD	5,679	Bank of New York Mellon Corp	681	0.17	USD	1,836	Air Products and Chemicals Inc	500	0.13
USD	14,990	Citigroup Inc	1,734	0.44	USD	915	Albemarle Corp	156	0.04
USD	3,423	Citizens Financial Group Inc	215	0.05	USD	1,403	CF Industries Holdings Inc	131	0.03
USD	7,369	Fifth Third Bancorp	370	0.09	USD	5,558	Dow Inc	153	0.04
USD	2,464	Goldman Sachs Group Inc	2,305	0.58	USD	3,484	DuPont de Nemours Inc	153	0.04
USD	12,397	Huntington Bancshares Inc	217	0.05	USD	2,085	Ecolab Inc	588	0.15
USD	22,381	JPMorgan Chase & Co	6,846	1.72	USD	2,013	International Flavors & Fragrances Inc	140	0.03
USD	7,762	KeyCorp	167	0.04	USD	2,501	Mosaic Co	69	0.02
USD	1,342	M&T Bank Corp	297	0.08	USD	1,830	PPG Industries Inc	212	0.05
USD	9,867	Morgan Stanley	1,804	0.45	USD	1,742	Qnity Electronics Inc	168	0.04
USD	1,586	Northern Trust Corp	237	0.06	USD	1,887	Sherwin-Williams Co	669	0.17
USD	3,171	PNC Financial Services Group Inc	708	0.18	<b>Commercial services</b>				
USD	7,090	Regions Financial Corp <sup>^</sup>	202	0.05	USD	3,317	Automatic Data Processing Inc	819	0.21
					USD	4,433	Block Inc	268	0.07

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 3% CAPPED UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.92%) (continued)</b>					<b>United States (31 July 2025: 96.45%) (continued)</b>				
<b>United States (31 July 2025: 96.45%) (continued)</b>					<b>United States (31 July 2025: 96.45%) (continued)</b>				
<b>Commercial services (continued)</b>					<b>Diversified financial services (continued)</b>				
USD	2,849	Cintas Corp	545	0.14	USD	1,182	Blackrock Inc <sup>~</sup>	1,323	0.33
USD	611	Corpay Inc	192	0.05	USD	5,206	Capital One Financial Corp	1,140	0.29
USD	976	Equifax Inc	196	0.05	USD	874	Cboe Global Markets Inc	232	0.06
USD	1,952	Global Payments Inc	140	0.03	USD	13,888	Charles Schwab Corp	1,443	0.36
USD	1,258	Moody's Corp	649	0.16	USD	2,940	CME Group Inc	850	0.21
USD	7,696	PayPal Holdings Inc	405	0.10	USD	1,841	Coinbase Global Inc 'A' <sup>^</sup>	358	0.09
USD	1,213	Quanta Services Inc	576	0.14	USD	2,440	Franklin Resources Inc	65	0.02
USD	2,257	Rollins Inc	143	0.04	USD	3,775	Interactive Brokers Group Inc 'A'	283	0.07
USD	2,544	S&P Global Inc	1,343	0.34	USD	4,684	Intercontinental Exchange Inc	814	0.21
USD	533	United Rentals Inc	417	0.10	USD	6,719	Mastercard Inc 'A'	3,620	0.91
USD	1,098	Verisk Analytics Inc	239	0.06	USD	3,690	Nasdaq Inc	357	0.09
<b>Computers</b>					USD	1,464	Raymond James Financial Inc	243	0.06
USD	42,063	Apple Inc	10,914	2.75	USD	3,057	Synchrony Financial	222	0.06
USD	3,850	Cognizant Technology Solutions Corp 'A'	316	0.08	USD	1,759	T Rowe Price Group Inc	186	0.05
USD	2,033	CrowdStrike Holdings Inc 'A'	897	0.22	USD	13,826	Visa Inc 'A' <sup>^</sup>	4,450	1.12
USD	2,501	Dell Technologies Inc 'C'	286	0.07	<b>Electrical components and equipment</b>				
USD	427	EPAM Systems Inc	89	0.02	USD	1,830	AMETEK Inc	410	0.10
USD	5,301	Fortinet Inc	431	0.11	USD	4,599	Emerson Electric Co	676	0.17
USD	610	Gartner Inc	128	0.03	USD	488	Generac Holdings Inc	82	0.02
USD	10,980	Hewlett Packard Enterprise Co	236	0.06	<b>Electricity</b>				
USD	7,334	HP Inc	143	0.04	USD	5,619	AES Corp	82	0.02
USD	7,664	International Business Machines Corp	2,351	0.59	USD	2,013	Alliant Energy Corp	133	0.03
USD	1,037	Leidos Holdings Inc	195	0.05	USD	2,135	Ameren Corp	221	0.06
USD	1,586	NetApp Inc	153	0.04	USD	4,387	American Electric Power Co Inc	525	0.13
USD	1,123	Sandisk Corp	647	0.16	USD	5,631	CenterPoint Energy Inc	223	0.06
USD	3,911	Super Micro Computer Inc	114	0.03	USD	2,379	CMS Energy Corp	170	0.04
USD	2,877	Western Digital Corp	720	0.18	USD	2,916	Consolidated Edison Inc	311	0.08
<b>Cosmetics and personal care</b>					USD	2,560	Constellation Energy Corp	719	0.18
USD	6,714	Colgate-Palmolive Co	606	0.15	USD	6,913	Dominion Energy Inc	416	0.11
USD	2,045	Estee Lauder Cos Inc 'A'	236	0.06	USD	1,647	DTE Energy Co	221	0.06
USD	16,013	Kenvue Inc	279	0.07	USD	6,330	Duke Energy Corp	768	0.19
USD	19,194	Procter & Gamble Co	2,913	0.73	USD	2,990	Edison International	186	0.05
<b>Distribution and wholesale</b>					USD	3,636	Entergy Corp	349	0.09
USD	7,305	Copart Inc	297	0.07	USD	1,830	Evergy Inc	140	0.04
USD	9,163	Fastenal Co	397	0.10	USD	3,216	Eversource Energy	222	0.06
USD	305	Pool Corp	78	0.02	USD	8,229	Exelon Corp	369	0.09
USD	368	WW Grainger Inc	397	0.10	USD	4,432	FirstEnergy Corp	210	0.05
<b>Diversified financial services</b>					USD	17,078	NextEra Energy Inc	1,501	0.38
USD	4,447	American Express Co	1,566	0.39	USD	1,586	NRG Energy Inc	242	0.06
USD	757	Ameriprise Financial Inc	399	0.10	USD	18,337	PG&E Corp	283	0.07
USD	3,745	Apollo Global Management Inc	504	0.13	USD	915	Pinnacle West Capital Corp	86	0.02
USD	1,667	Ares Management Corp 'A' <sup>^</sup>	249	0.06	USD	5,802	PPL Corp <sup>^</sup>	210	0.05
					USD	3,971	Public Service Enterprise Group Inc	327	0.08

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 3% CAPPED UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.92%) (continued)</b>					<b>United States (31 July 2025: 96.45%) (continued)</b>				
<b>United States (31 July 2025: 96.45%) (continued)</b>					<b>United States (31 July 2025: 96.45%) (continued)</b>				
<b>Electricity (continued)</b>					<b>Forest Products and paper</b>				
USD	5,416	Sempra	471	0.12	USD	4,155	International Paper Co <sup>^</sup>	167	0.04
USD	9,010	Southern Co	805	0.20	<b>Gas</b>				
USD	2,575	Vistra Corp	408	0.10	USD	1,281	Atmos Energy Corp	213	0.05
USD	2,675	WEC Energy Group Inc	296	0.07	USD	4,134	NiSource Inc	183	0.05
USD	4,814	Xcel Energy Inc	366	0.09	<b>Hand and machine tools</b>				
<b>Electronics</b>					USD	427	Snap-on Inc	156	0.04
USD	10,088	Amphenol Corp 'A'	1,453	0.36	USD	1,220	Stanley Black & Decker Inc	96	0.02
USD	2,684	Fortive Corp	142	0.04	<b>Healthcare products</b>				
USD	5,200	Honeywell International Inc	1,183	0.30	USD	14,165	Abbott Laboratories	1,548	0.39
USD	427	Hubbell Inc	208	0.05	USD	2,257	Agilent Technologies Inc	302	0.08
USD	854	Jabil Inc	203	0.05	USD	549	Align Technology Inc	90	0.02
USD	1,403	Keysight Technologies Inc	304	0.08	USD	3,972	Baxter International Inc	80	0.02
USD	167	Mettler-Toledo International Inc	229	0.06	USD	1,281	Bio-Techne Corp	82	0.02
USD	1,952	Trimble Inc	132	0.03	USD	12,060	Boston Scientific Corp	1,128	0.28
<b>Energy - alternate sources</b>					USD	1,586	Cooper Cos Inc	129	0.03
USD	854	First Solar Inc	193	0.05	USD	5,186	Danaher Corp	1,135	0.29
<b>Engineering &amp; construction</b>					USD	4,894	Edwards Lifesciences Corp	398	0.10
USD	289	Comfort Systems USA Inc	330	0.08	USD	3,854	GE HealthCare Technologies Inc	304	0.08
USD	364	EMCOR Group Inc	262	0.07	USD	1,769	Hologic Inc	133	0.03
USD	976	Jacobs Solutions Inc	132	0.03	USD	671	IDEXX Laboratories Inc <sup>^</sup>	450	0.11
<b>Entertainment</b>					USD	549	Insulet Corp	141	0.04
USD	1,331	Live Nation Entertainment Inc <sup>^</sup>	194	0.05	USD	2,918	Intuitive Surgical Inc	1,471	0.37
USD	549	TKO Group Holdings Inc	111	0.03	USD	1,159	ResMed Inc	299	0.07
<b>Environmental control</b>					USD	976	Revvity Inc <sup>^</sup>	106	0.03
USD	1,656	Republic Services Inc	356	0.09	USD	1,098	Solventum Corp	85	0.02
USD	1,952	Veralto Corp	193	0.05	USD	2,801	Stryker Corp	1,035	0.26
USD	3,017	Waste Management Inc	671	0.17	USD	3,073	Thermo Fisher Scientific Inc	1,778	0.45
<b>Food</b>					USD	488	Waters Corp	181	0.05
USD	1,586	Campbell's Company	44	0.01	USD	622	West Pharmaceutical Services Inc	144	0.04
USD	3,728	Conagra Brands Inc	69	0.02	USD	1,586	Zimmer Biomet Holdings Inc	138	0.03
USD	4,338	General Mills Inc	201	0.05	<b>Healthcare services</b>				
USD	1,257	Hershey Co	245	0.06	USD	3,911	Centene Corp	169	0.04
USD	2,318	Hormel Foods Corp	57	0.02	USD	427	Charles River Laboratories International Inc	90	0.02
USD	854	J M Smucker Co	90	0.02	USD	2,196	Cigna Group	602	0.15
USD	6,846	Kraft Heinz Co	163	0.04	USD	366	DaVita Inc	40	0.01
USD	4,888	Kroger Co	307	0.08	USD	1,830	Elevance Health Inc	633	0.16
USD	1,159	Lamb Weston Holdings Inc	53	0.01	USD	1,334	HCA Healthcare Inc <sup>^</sup>	651	0.16
USD	2,013	McCormick & Co Inc 'non-voting share'	124	0.03	USD	976	Humana Inc	191	0.05
USD	10,394	Mondelez International Inc 'A'	608	0.15	USD	1,342	IQVIA Holdings Inc	309	0.08
USD	3,850	Sysco Corp	323	0.08	USD	671	Labcorp Holdings Inc	182	0.05
USD	2,257	Tyson Foods Inc 'A'	147	0.04	USD	427	Molina Healthcare Inc	77	0.02
					USD	959	Quest Diagnostics Inc	179	0.05

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 3% CAPPED UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.92%) (continued)</b>					<b>United States (31 July 2025: 96.45%) (continued)</b>				
<b>United States (31 July 2025: 96.45%) (continued)</b>					<b>United States (31 July 2025: 96.45%) (continued)</b>				
<b>Healthcare services (continued)</b>					<b>Internet (continued)</b>				
USD	7,430	UnitedHealth Group Inc	2,132	0.54	USD	976	Expedia Group Inc	258	0.07
USD	488	Universal Health Services Inc 'B'	98	0.02	USD	488	F5 Inc	134	0.03
<b>Home builders</b>					USD	4,277	Gen Digital Inc	103	0.03
USD	2,257	DR Horton Inc	336	0.08	USD	1,196	GoDaddy Inc 'A'	120	0.03
USD	1,952	Lennar Corp 'A'	214	0.05	USD	2,013	Match Group Inc	63	0.02
USD	24	NVR Inc	183	0.05	USD	17,855	Meta Platforms Inc 'A'	12,793	3.22
USD	1,586	PulteGroup Inc	198	0.05	USD	34,790	Netflix Inc	2,905	0.73
<b>Household products</b>					USD	5,607	Palo Alto Networks Inc	992	0.25
USD	610	Avery Dennison Corp	113	0.03	USD	6,466	Robinhood Markets Inc 'A'	643	0.16
USD	1,952	Church & Dwight Co Inc	188	0.04	USD	16,975	Uber Technologies Inc	1,359	0.34
USD	976	Clorox Co	110	0.03	USD	671	VeriSign Inc	164	0.04
USD	2,802	Kimberly-Clark Corp	280	0.07	<b>Iron and steel</b>				
<b>Insurance</b>					USD	1,891	Nucor Corp	336	0.08
USD	3,904	Aflac Inc	433	0.11	USD	1,098	Steel Dynamics Inc	197	0.05
USD	2,135	Allstate Corp	425	0.11	<b>Lodging</b>				
USD	4,703	American International Group Inc	352	0.09	USD	1,891	Hilton Worldwide Holdings Inc	564	0.14
USD	2,068	Arthur J Gallagher & Co	516	0.13	USD	2,745	Las Vegas Sands Corp	145	0.04
USD	427	Assurant Inc	102	0.02	USD	1,830	Marriott International Inc 'A'	577	0.15
USD	15,032	Berkshire Hathaway Inc 'B'	7,223	1.82	USD	1,769	MGM Resorts International <sup>^</sup>	59	0.01
USD	2,446	Brown & Brown Inc	176	0.04	USD	732	Wynn Resorts Ltd	79	0.02
USD	1,220	Cincinnati Financial Corp	196	0.05	<b>Machinery - diversified</b>				
USD	183	Erie Indemnity Co 'A'	52	0.01	USD	2,054	Deere & Co	1,085	0.27
USD	671	Globe Life Inc	94	0.02	USD	1,098	Dover Corp	221	0.06
USD	2,257	Hartford Insurance Group Inc	305	0.08	USD	610	IDEX Corp	121	0.03
USD	1,403	Loews Corp	148	0.04	USD	2,945	Ingersoll Rand Inc	254	0.06
USD	4,001	Marsh & McLennan Cos Inc	753	0.19	USD	427	Nordson Corp	117	0.03
USD	4,521	MetLife Inc	357	0.09	USD	3,178	Otis Worldwide Corp	271	0.07
USD	1,647	Principal Financial Group Inc	156	0.04	USD	915	Rockwell Automation Inc	386	0.10
USD	4,780	Progressive Corp	994	0.25	USD	1,432	Westinghouse Air Brake Technologies Corp	330	0.08
USD	2,806	Prudential Financial Inc	312	0.08	USD	1,952	Xylem Inc	269	0.07
USD	1,830	Travelers Cos Inc	521	0.13	<b>Machinery, construction and mining</b>				
USD	2,379	W R Berkley Corp	163	0.04	USD	3,847	Caterpillar Inc	2,529	0.63
<b>Internet</b>					USD	2,228	GE Vernova Inc	1,618	0.41
USD	3,417	Airbnb Inc 'A'	442	0.11	<b>Media</b>				
USD	20,330	Alphabet Inc 'A'	6,872	1.73	USD	793	Charter Communications Inc 'A' <sup>^</sup>	163	0.04
USD	16,249	Alphabet Inc 'C'	5,501	1.38	USD	29,723	Comcast Corp 'A'	884	0.22
USD	50,593	Amazon.com Inc	12,107	3.05	USD	305	FactSet Research Systems Inc	78	0.02
USD	2,203	AppLovin Corp 'A' <sup>^</sup>	1,042	0.26	USD	1,708	Fox Corp 'A'	124	0.03
USD	264	Booking Holdings Inc	1,320	0.33	USD	1,353	Fox Corp 'B'	89	0.02
USD	1,037	CDW Corp	131	0.03	USD	2,989	News Corp 'A'	81	0.02
USD	3,101	DoorDash Inc 'A'	635	0.16	USD	915	News Corp 'B'	28	0.01
USD	3,728	eBay Inc	340	0.09	USD	2,515	Paramount Skydance Corp 'B' <sup>^</sup>	28	0.01

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 3% CAPPED UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.92%) (continued)</b>					<b>United States (31 July 2025: 96.45%) (continued)</b>				
<b>United States (31 July 2025: 96.45%) (continued)</b>					<b>United States (31 July 2025: 96.45%) (continued)</b>				
<b>Media (continued)</b>					<b>Pharmaceuticals (continued)</b>				
USD	14,634	Walt Disney Co	1,651	0.42	USD	1,578	Cencora Inc	567	0.14
USD	20,152	Warner Bros Discovery Inc	555	0.14	USD	10,257	CVS Health Corp	764	0.19
<b>Mining</b>					USD	3,303	Dexcom Inc	241	0.06
USD	11,597	Freeport-McMoRan Inc	699	0.18	USD	6,511	Eli Lilly & Co	6,753	1.70
USD	8,859	Newmont Corp	995	0.25	USD	976	Henry Schein Inc	74	0.02
<b>Miscellaneous manufacturers</b>					USD	19,752	Johnson & Johnson	4,489	1.13
USD	4,332	3M Co	664	0.17	USD	1,015	McKesson Corp	844	0.21
USD	915	A O Smith Corp	67	0.02	USD	20,328	Merck & Co Inc	2,242	0.57
USD	639	Axon Enterprise Inc	309	0.08	USD	46,274	Pfizer Inc	1,223	0.31
USD	2,135	Illinois Tool Works Inc	558	0.14	USD	9,233	Viatrix Inc	121	0.03
USD	1,040	Parker-Hannifin Corp	973	0.24	USD	3,539	Zoetis Inc	442	0.11
USD	366	Teledyne Technologies Inc	227	0.06	<b>Pipelines</b>				
USD	1,464	Textron Inc	129	0.03	USD	15,918	Kinder Morgan Inc	485	0.12
<b>Office and business equipment</b>					USD	5,207	ONEOK Inc	413	0.10
USD	427	Zebra Technologies Corp 'A'	100	0.03	USD	1,708	Targa Resources Corp	343	0.09
<b>Oil and gas</b>					USD	9,816	Williams Cos Inc	660	0.17
USD	2,928	APA Corp <sup>^</sup>	77	0.02	<b>Private Equity</b>				
USD	15,663	Chevron Corp	2,771	0.70	USD	6,000	Blackstone Inc	855	0.22
USD	10,212	ConocoPhillips	1,064	0.27	USD	5,585	KKR & Co Inc	638	0.16
USD	6,569	Coterra Energy Inc	190	0.05	<b>Real estate investment and services</b>				
USD	5,192	Devon Energy Corp	209	0.05	USD	2,434	CBRE Group Inc 'A'	415	0.11
USD	1,591	Diamondback Energy Inc	261	0.07	USD	3,516	CoStar Group Inc <sup>^</sup>	216	0.05
USD	4,454	EOG Resources Inc	499	0.13	<b>Real estate investment trusts</b>				
USD	5,081	EQT Corp	293	0.07	USD	1,220	Alexandria Real Estate Equities Inc (Reit)	67	0.02
USD	1,984	Expand Energy Corp	223	0.06	USD	3,817	American Tower Corp (Reit)	684	0.17
USD	34,700	Exxon Mobil Corp	4,907	1.23	USD	1,182	AvalonBay Communities Inc (Reit)	210	0.05
USD	2,501	Marathon Petroleum Corp	441	0.11	USD	1,159	BXP Inc (Reit)	75	0.02
USD	5,693	Occidental Petroleum Corp	258	0.06	USD	854	Camden Property Trust (Reit)	93	0.02
USD	3,295	Phillips 66	473	0.12	USD	3,477	Crown Castle Inc (Reit)	302	0.08
USD	496	Texas Pacific Land Corp	173	0.04	USD	2,610	Digital Realty Trust Inc (Reit)	433	0.11
USD	2,501	Valero Energy Corp	454	0.11	USD	797	Equinix Inc (Reit)	654	0.16
<b>Oil and gas services</b>					USD	2,975	Equity Residential (Reit)	185	0.05
USD	8,100	Baker Hughes Co	454	0.11	USD	549	Essex Property Trust Inc (Reit)	138	0.03
USD	6,785	Halliburton Co	227	0.06	USD	1,708	Extra Space Storage Inc (Reit)	236	0.06
<b>Packaging and containers</b>					USD	610	Federal Realty Investment Trust (Reit)	62	0.01
USD	2,379	Ball Corp	135	0.03	USD	5,497	Healthpeak Properties Inc (Reit)	95	0.02
USD	732	Packaging Corp of America	163	0.04	USD	5,497	Host Hotels & Resorts Inc (Reit)	102	0.03
<b>Pharmaceuticals</b>					USD	4,460	Invitation Homes Inc (Reit)	119	0.03
USD	14,490	AbbVie Inc	3,231	0.81	USD	2,560	Iron Mountain Inc (Reit)	236	0.06
USD	2,359	Becton Dickinson & Co	480	0.12	USD	5,314	Kimco Realty Corp (Reit)	112	0.03
USD	16,766	Bristol-Myers Squibb Co	923	0.23	USD	915	Mid-America Apartment Communities Inc (Reit)	123	0.03
USD	1,980	Cardinal Health Inc	425	0.11	USD	7,554	Prologis Inc (Reit)	986	0.25
					USD	1,281	Public Storage (Reit)	354	0.09

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 3% CAPPED UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.92%) (continued)</b>					<b>United States (31 July 2025: 96.45%) (continued)</b>				
<b>United States (31 July 2025: 96.45%) (continued)</b>					<b>United States (31 July 2025: 96.45%) (continued)</b>				
<b>Real estate investment trusts (continued)</b>					<b>Semiconductors (continued)</b>				
USD	7,528	Realty Income Corp (Reit)	461	0.12	USD	4,509	Microchip Technology Inc	342	0.09
USD	1,281	Regency Centers Corp (Reit)	93	0.02	USD	9,202	Micron Technology Inc	3,818	0.96
USD	854	SBA Communications Corp (Reit)	157	0.04	USD	391	Monolithic Power Systems Inc	439	0.11
USD	2,657	Simon Property Group Inc (Reit)	508	0.13	USD	63,805	NVIDIA Corp	12,195	3.07
USD	2,379	UDR Inc (Reit)	88	0.02	USD	3,301	ON Semiconductor Corp	198	0.05
USD	3,942	Ventas Inc (Reit)	306	0.08	USD	8,777	QUALCOMM Inc	1,330	0.33
USD	8,766	VICI Properties Inc (Reit)	246	0.06	USD	1,281	Skyworks Solutions Inc	71	0.02
USD	5,628	Welltower Inc (Reit)	1,060	0.27	USD	1,281	Teradyne Inc	309	0.08
USD	5,680	Weyerhaeuser Co (Reit)	147	0.04	USD	7,401	Texas Instruments Inc	1,595	0.40
<b>Retail</b>					<b>Shipbuilding</b>				
USD	134	AutoZone Inc	496	0.12	USD	305	Huntington Ingalls Industries Inc	128	0.03
USD	1,525	Best Buy Co Inc <sup>^</sup>	99	0.02	<b>Software</b>				
USD	1,159	Carvana Co <sup>^</sup>	465	0.12	USD	3,455	Adobe Inc	1,013	0.25
USD	10,893	Chipotle Mexican Grill Inc	423	0.11	USD	1,220	Akamai Technologies Inc	119	0.03
USD	3,634	Costco Wholesale Corp	3,417	0.86	USD	1,768	Autodesk Inc	447	0.11
USD	915	Darden Restaurants Inc <sup>^</sup>	182	0.05	USD	992	Broadridge Financial Solutions Inc	196	0.05
USD	1,769	Dollar General Corp	254	0.06	USD	2,258	Cadence Design Systems Inc	669	0.17
USD	1,586	Dollar Tree Inc	187	0.05	USD	2,686	Datadog Inc 'A'	347	0.09
USD	261	Domino's Pizza Inc	107	0.03	USD	1,281	Dayforce Inc	89	0.02
USD	1,098	Genuine Parts Co	153	0.04	USD	1,891	Electronic Arts Inc	386	0.10
USD	8,154	Home Depot Inc	3,054	0.77	USD	194	Fair Isaac Corp	284	0.07
USD	4,583	Lowe's Cos Inc	1,224	0.31	USD	4,155	Fidelity National Information Services Inc	230	0.06
USD	915	Lululemon Athletica Inc	160	0.04	USD	4,405	Fiserv Inc	281	0.07
USD	5,807	McDonald's Corp	1,829	0.46	USD	2,270	Intuit Inc	1,133	0.29
USD	6,929	O'Reilly Automotive Inc	682	0.17	USD	549	Jack Henry & Associates Inc	98	0.02
USD	2,623	Ross Stores Inc	495	0.12	USD	24,504	Microsoft Corp	10,544	2.65
USD	9,323	Starbucks Corp	857	0.21	USD	644	MSCI Inc	392	0.10
USD	3,666	Target Corp	387	0.10	USD	13,791	Oracle Corp	2,270	0.57
USD	9,081	TJX Cos Inc	1,360	0.34	USD	18,729	Palantir Technologies Inc 'A'	2,745	0.69
USD	4,216	Tractor Supply Co	215	0.05	USD	2,705	Paychex Inc	279	0.07
USD	366	Ulta Beauty Inc <sup>^</sup>	237	0.06	USD	455	Paycom Software Inc	61	0.02
USD	35,899	Walmart Inc	4,277	1.08	USD	976	PTC Inc	152	0.04
USD	976	Williams-Sonoma Inc	200	0.05	USD	892	Roper Technologies Inc	331	0.08
USD	2,196	Yum! Brands Inc	341	0.09	USD	7,781	Salesforce Inc	1,652	0.42
<b>Semiconductors</b>					USD	8,465	ServiceNow Inc	990	0.25
USD	13,347	Advanced Micro Devices Inc	3,160	0.79	USD	1,521	Synopsys Inc <sup>^</sup>	707	0.18
USD	4,042	Analog Devices Inc	1,257	0.32	USD	1,430	Take-Two Interactive Software Inc	315	0.08
USD	6,574	Applied Materials Inc	2,119	0.53	USD	368	Tyler Technologies Inc	136	0.03
USD	28,396	Broadcom Inc	9,408	2.37	USD	1,794	Workday Inc 'A'	315	0.08
USD	36,765	Intel Corp	1,708	0.43	<b>Telecommunications</b>				
USD	1,074	KLA Corp	1,534	0.38	USD	8,388	Arista Networks Inc	1,189	0.30
USD	10,392	Lam Research Corp	2,426	0.61	USD	58,200	AT&T Inc	1,526	0.38
					USD	32,230	Cisco Systems Inc	2,524	0.64

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 3% CAPPED UCITS ETF (continued)

As at 31 January 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value	Currency	Holdings	Investment	Fair value USD'000	% of net asset value
<b>Equities (31 July 2025: 99.92%) (continued)</b>					<b>United States (31 July 2025: 96.45%) (continued)</b>				
<b>United States (31 July 2025: 96.45%) (continued)</b>					<b>United States (31 July 2025: 96.45%) (continued)</b>				
<b>Telecommunications (continued)</b>					<b>Transportation (continued)</b>				
USD	6,346	Coming Inc	655	0.16	USD	1,837	Norfolk Southern Corp	535	0.14
USD	1,342	Motorola Solutions Inc	540	0.14	USD	1,464	Old Dominion Freight Line Inc	254	0.06
USD	3,939	T-Mobile US Inc	777	0.20	USD	4,901	Union Pacific Corp	1,152	0.29
USD	34,318	Verizon Communications Inc	1,528	0.38	USD	6,022	United Parcel Service Inc 'B'	640	0.16
<b>Toys</b>					<b>Water</b>				
USD	1,037	Hasbro Inc	93	0.02	USD	1,525	American Water Works Co Inc	197	0.05
<b>Transportation</b>					<b>Total United States</b>				
USD	915	CH Robinson Worldwide Inc	178	0.05				<b>382,097</b>	<b>96.14</b>
USD	15,090	CSX Corp	570	0.14	<b>Total Equities</b>			<b>396,554</b>	<b>99.78</b>
USD	1,098	Expeditors International of Washington Inc	176	0.05					
USD	1,769	FedEx Corp	570	0.14	<b>Total transferable securities admitted to an official stock exchange listing or dealt in on a regulated market</b>			<b>396,554</b>	<b>99.78</b>
USD	610	JB Hunt Transport Services Inc	124	0.03					

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
<b>Financial derivative instruments dealt in on a regulated market (31 July 2025: 0.00%)</b>					
<b>Exchange traded futures contracts (31 July 2025: 0.00%)</b>					
<b>United States of America</b>					
22	USD	755	S&P 500 Micro E-Mini Index Futures March 2026	6	0.00
<b>Total United States of America</b>				<b>6</b>	<b>0.00</b>
<b>Total unrealised gain on exchange traded futures contracts</b>				<b>6</b>	<b>0.00</b>
<b>Total financial derivative instruments dealt in on a regulated market</b>				<b>6</b>	<b>0.00</b>

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	396,560	99.78
Cash	825	0.21
Other assets and liabilities	44	0.01
<b>Net asset value attributable to redeemable shareholders</b>	<b>397,429</b>	<b>100.00</b>

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>-</sup> Investment in related party.

# iSHARES VII PLC

## SCHEDULE OF INVESTMENTS (continued)

### iSHARES S&P 500 3% CAPPED UCITS ETF (continued)

As at 31 January 2026

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.74
Financial derivative instruments dealt in on regulated market	0.00 <sup>1</sup>
Other assets	0.26
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup> Amount is less than 0.005%

### Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 January 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	766

# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial period ended 31 January 2026

### iSHARES \$ TREASURY BOND 1-3YR UCITS ETF USD (ACC) B

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
15,272,000	United States Treasury Note/Bond 4.250% 30/11/2026	15,335	23,947,000	United States Treasury Note/Bond 4.250% 30/11/2026	24,091
10,740,000	United States Treasury Note/Bond 3.375% 30/11/2027	10,718	19,067,000	United States Treasury Note/Bond 4.250% 31/12/2026	19,196
10,404,000	United States Treasury Note/Bond 4.250% 31/12/2026	10,474	10,500,000	United States Treasury Note/Bond 1.500% 31/01/2027	10,288
10,286,000	United States Treasury Note/Bond 3.625% 31/08/2027	10,289	9,947,000	United States Treasury Note/Bond 4.125% 31/01/2027	10,002
9,726,000	United States Treasury Note/Bond 3.500% 30/09/2027	9,708	9,912,000	United States Treasury Note/Bond 4.000% 15/01/2027	9,957
9,598,000	United States Treasury Note/Bond 3.500% 31/10/2027	9,580	9,065,000	United States Treasury Note/Bond 4.125% 31/10/2026	9,101
9,586,000	United States Treasury Note/Bond 2.875% 15/08/2028	9,397	8,642,000	United States Treasury Note/Bond 3.500% 30/09/2026	8,625
8,670,000	United States Treasury Note/Bond 4.000% 31/01/2029	8,767	8,608,000	United States Treasury Note/Bond 3.750% 31/08/2026	8,599
8,800,000	United States Treasury Note/Bond 3.125% 15/11/2028	8,710	7,354,000	United States Treasury Note/Bond 1.250% 31/12/2026	7,193
8,692,000	United States Treasury Note/Bond 3.625% 15/08/2028	8,704	7,410,000	United States Treasury Note/Bond 0.750% 31/08/2026	7,186
8,540,000	United States Treasury Note/Bond 3.500% 15/11/2028	8,543	7,288,000	United States Treasury Note/Bond 1.250% 30/11/2026	7,120
8,390,000	United States Treasury Note/Bond 3.750% 31/12/2028	8,443	7,197,000	United States Treasury Note/Bond 0.875% 30/09/2026	6,998
8,456,000	United States Treasury Note/Bond 3.500% 15/10/2028	8,433	7,155,000	United States Treasury Note/Bond 1.125% 31/10/2026	6,975
8,390,000	United States Treasury Note/Bond 3.500% 15/12/2028	8,384	6,709,000	United States Treasury Note/Bond 4.375% 15/12/2026	6,761
8,410,000	United States Treasury Note/Bond 3.375% 15/09/2028	8,353	6,848,000	United States Treasury Note/Bond 1.500% 15/08/2026	6,697
8,280,000	United States Treasury Note/Bond 3.500% 15/01/2029	8,256	6,363,000	United States Treasury Note/Bond 2.000% 15/11/2026	6,254
8,830,000	United States Treasury Note/Bond 1.250% 30/09/2028	8,238	6,115,000	United States Treasury Note/Bond 4.625% 15/10/2026	6,172
8,770,000	United States Treasury Note/Bond 1.125% 31/08/2028	8,161	6,111,000	United States Treasury Note/Bond 4.625% 15/11/2026	6,165
8,380,000	United States Treasury Note/Bond 1.500% 30/11/2028	7,909	5,773,000	United States Treasury Note/Bond 4.625% 15/09/2026	5,819
8,270,000	United States Treasury Note/Bond 1.375% 31/10/2028	7,751	5,859,000	United States Treasury Note/Bond 2.250% 15/02/2027	5,782
7,423,000	United States Treasury Note/Bond 3.750% 30/06/2027	7,421	3,319,000	United States Treasury Note/Bond 1.375% 31/08/2026	3,239
6,879,000	United States Treasury Note/Bond 4.875% 31/10/2028	7,124	3,205,000	United States Treasury Note/Bond 1.750% 31/12/2026	3,150
6,480,000	United States Treasury Note/Bond 3.500% 31/01/2028	6,472	3,172,000	United States Treasury Note/Bond 1.625% 31/10/2026	3,108
6,135,000	United States Treasury Note/Bond 4.375% 30/11/2028	6,284	2,864,000	United States Treasury Note/Bond 4.375% 15/08/2026	2,877
6,108,000	United States Treasury Note/Bond 4.375% 31/08/2028	6,242	2,932,000	United States Treasury Note/Bond 1.625% 30/11/2026	2,875
5,580,000	United States Treasury Note/Bond 4.625% 30/09/2028	5,736			
5,439,000	United States Treasury Note/Bond 4.125% 28/02/2027	5,463			
5,422,000	United States Treasury Note/Bond 3.625% 31/05/2028	5,408			
5,385,000	United States Treasury Note/Bond 1.375% 31/12/2028	5,060			
4,521,000	United States Treasury Note/Bond 3.875% 31/07/2027	4,532			
4,770,000	United States Treasury Note/Bond 1.750% 31/01/2029	4,521			
4,006,000	United States Treasury Note/Bond 3.750% 30/04/2027	4,008			
3,408,000	United States Treasury Note/Bond 4.000% 15/01/2027	3,421			

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES \$ TREASURY BOND 3-7YR UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
213,547,000	United States Treasury Note/Bond 4.125% 15/11/2032	217,893	245,485,600	United States Treasury Note/Bond 4.375% 30/11/2028	251,571
221,026,000	United States Treasury Note/Bond 2.750% 15/08/2032	205,344	233,065,900	United States Treasury Note/Bond 4.625% 30/09/2028	239,661
176,780,000	United States Treasury Note/Bond 3.750% 31/01/2031	176,352	164,076,000	United States Treasury Note/Bond 4.000% 31/01/2029	165,927
163,320,000	United States Treasury Note/Bond 3.500% 30/11/2030	162,595	140,415,000	United States Treasury Note/Bond 3.125% 15/11/2028	138,770
148,206,600	United States Treasury Note/Bond 4.375% 30/11/2028	151,841	134,517,000	United States Treasury Note/Bond 3.750% 31/12/2028	135,437
146,913,900	United States Treasury Note/Bond 4.625% 30/09/2028	151,070	139,498,000	United States Treasury Note/Bond 1.375% 31/10/2028	130,571
147,331,000	United States Treasury Note/Bond 3.625% 30/09/2030	146,678	137,438,000	United States Treasury Note/Bond 1.750% 31/01/2029	130,123
147,163,000	United States Treasury Note/Bond 3.625% 31/10/2030	146,586	117,939,000	United States Treasury Note/Bond 1.500% 30/11/2028	111,248
146,718,000	United States Treasury Note/Bond 3.625% 31/08/2030	146,102	118,826,000	United States Treasury Note/Bond 1.125% 31/08/2028	110,564
144,871,000	United States Treasury Note/Bond 3.625% 31/12/2030	144,259	116,186,000	United States Treasury Note/Bond 1.375% 31/12/2028	109,162
119,495,000	United States Treasury Note/Bond 3.875% 31/12/2032	118,921	116,639,000	United States Treasury Note/Bond 1.250% 30/09/2028	108,812
98,431,000	United States Treasury Note/Bond 3.750% 31/10/2032	97,581	100,782,000	United States Treasury Note/Bond 4.875% 31/10/2028	104,393
95,510,000	United States Treasury Note/Bond 4.000% 31/07/2032	95,989	103,392,000	United States Treasury Note/Bond 2.875% 15/08/2028	101,352
92,685,000	United States Treasury Note/Bond 3.875% 30/09/2032	92,397	88,878,000	United States Treasury Note/Bond 4.375% 31/08/2028	90,833
90,693,000	United States Treasury Note/Bond 3.875% 31/08/2032	90,583	42,299,000	United States Treasury Note/Bond 3.875% 30/04/2030	42,592
90,543,000	United States Treasury Note/Bond 3.750% 30/11/2032	89,624	34,669,000	United States Treasury Note/Bond 2.875% 15/05/2032	32,615
71,386,000	United States Treasury Note/Bond 4.125% 31/10/2029	72,497	33,123,000	United States Treasury Note/Bond 1.375% 15/11/2031	28,750
68,140,000	United States Treasury Note/Bond 4.250% 30/06/2029	69,475	28,070,000	United States Treasury Note/Bond 4.000% 28/02/2030	28,427
66,123,000	United States Treasury Note/Bond 4.000% 31/05/2030	66,897	30,920,000	United States Treasury Note/Bond 1.250% 15/08/2031	26,827
63,313,000	United States Treasury Note/Bond 3.875% 31/07/2030	63,691	29,292,000	United States Treasury Note/Bond 1.125% 15/02/2031	25,672
61,172,000	United States Treasury Note/Bond 4.000% 28/02/2030	61,922			
67,848,000	United States Treasury Note/Bond 1.375% 15/11/2031	58,891			
56,238,000	United States Treasury Note/Bond 4.000% 31/01/2029	56,879			
64,896,000	United States Treasury Note/Bond 1.250% 15/08/2031	56,316			
61,026,000	United States Treasury Note/Bond 1.625% 15/05/2031	54,491			
61,561,000	United States Treasury Note/Bond 1.125% 15/02/2031	53,974			
59,794,000	United States Treasury Note/Bond 0.875% 15/11/2030	52,017			
57,952,000	United States Treasury Note/Bond 1.875% 15/02/2032	51,570			
53,904,000	United States Treasury Note/Bond 2.875% 15/05/2032	50,782			
57,021,000	United States Treasury Note/Bond 0.625% 15/08/2030	49,345			
48,553,000	United States Treasury Note/Bond 3.875% 30/04/2030	48,894			

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES \$ TREASURY BOND 7-10YR UCITS ETF USD (ACC)

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
470,042,000	United States Treasury Note/Bond 4.250% 15/08/2035	474,175	459,409,000	United States Treasury Note/Bond 4.125% 15/11/2032	468,044
359,422,000	United States Treasury Note/Bond 4.000% 15/11/2035	355,924	331,524,000	United States Treasury Note/Bond 2.750% 15/08/2032	307,825
185,138,000	United States Treasury Note/Bond 3.500% 15/02/2033	180,158	189,386,000	United States Treasury Note/Bond 3.500% 15/02/2033	184,289
176,587,000	United States Treasury Note/Bond 4.250% 15/05/2035	177,966	116,332,000	United States Treasury Note/Bond 3.375% 15/05/2033	111,888
155,163,000	United States Treasury Note/Bond 4.125% 15/11/2032	157,135	91,852,000	United States Treasury Note/Bond 4.625% 15/02/2035	95,654
117,644,000	United States Treasury Note/Bond 4.625% 15/02/2035	122,452	86,047,000	United States Treasury Note/Bond 4.250% 15/05/2035	87,128
107,210,000	United States Treasury Note/Bond 4.250% 15/11/2034	108,599	81,806,000	United States Treasury Note/Bond 4.250% 15/11/2034	82,917
98,567,000	United States Treasury Note/Bond 3.375% 15/05/2033	95,293	61,280,000	United States Treasury Note/Bond 4.375% 15/05/2034	62,806
86,354,000	United States Treasury Note/Bond 4.375% 15/05/2034	88,317	61,708,000	United States Treasury Note/Bond 3.875% 15/08/2034	60,872
87,453,000	United States Treasury Note/Bond 3.875% 15/08/2034	86,047	46,251,000	United States Treasury Note/Bond 3.875% 15/08/2033	45,823
71,025,000	United States Treasury Note/Bond 4.000% 15/02/2034	70,794	45,670,000	United States Treasury Note/Bond 4.000% 15/02/2034	45,660
61,664,000	United States Treasury Note/Bond 4.500% 15/11/2033	63,720	36,612,000	United States Treasury Note/Bond 4.500% 15/11/2033	37,923
52,054,000	United States Treasury Note/Bond 3.875% 15/08/2033	51,540	36,581,000	United States Treasury Note/Bond 4.250% 15/08/2035	36,907
29,675,000	United States Treasury Note/Bond 2.750% 15/08/2032	27,458	2,112,000	United States Treasury Note/Bond 4.000% 15/11/2035	2,096

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES € GOVT BOND 1-3YR UCITS ETF EUR (ACC)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
345,136,000	French Republic Government Bond OAT 2.400% 24/09/2028	345,482	223,112,000	French Republic Government Bond OAT 2.500% 24/09/2026	224,019
131,289,000	Bundesschatzanweisungen 1.900% 16/09/2027	131,032	151,923,000	Bundesschatzanweisungen 2.000% 10/12/2026	151,907
123,938,000	French Republic Government Bond OAT 2.500% 24/09/2027	124,682	121,119,000	Italy Buoni Poliennali Del Tesoro 3.850% 15/09/2026	123,142
119,833,000	Bundesschatzanweisungen 2.000% 16/12/2027	119,695	120,288,000	Bundesschatzanweisungen 2.700% 17/09/2026	121,087
102,042,000	Italy Buoni Poliennali Del Tesoro 2.100% 26/08/2027	101,842	98,334,000	French Republic Government Bond OAT 2.500% 24/09/2027	98,920
99,740,000	Italy Buoni Poliennali Del Tesoro 2.350% 15/01/2029	99,667	78,993,000	Italy Buoni Poliennali Del Tesoro 3.100% 28/08/2026	79,771
84,889,000	Spain Government Bond 2.400% 31/05/2028	85,244	52,424,000	Italy Buoni Poliennali Del Tesoro 2.950% 15/02/2027	52,918
65,201,000	Spain Government Bond 2.500% 31/05/2027	65,601	52,054,000	Spain Government Bond 2.500% 31/05/2027	52,364
42,048,000	Bundesschatzanweisungen 2.200% 11/03/2027	42,160	48,544,000	Bundesschatzanweisungen 2.200% 11/03/2027	48,651
41,333,000	Italy Buoni Poliennali Del Tesoro 2.650% 15/06/2028	41,661	48,148,000	Spain Government Bond 2.400% 31/05/2028	48,372
40,647,000	Italy Buoni Poliennali Del Tesoro 2.950% 15/02/2027	41,048	41,294,000	French Republic Government Bond OAT 2.400% 24/09/2028	41,341
40,066,000	Bundesschatzanweisungen 2.000% 10/12/2026	40,075	33,027,000	Italy Buoni Poliennali Del Tesoro 2.550% 25/02/2027	33,194
38,383,000	Italy Buoni Poliennali Del Tesoro 2.700% 15/10/2027	38,727	21,702,000	Italy Buoni Poliennali Del Tesoro 2.700% 15/10/2027	21,909
38,877,000	Bundesschatzanweisungen 1.700% 10/06/2027	38,690	21,814,000	Bundesschatzanweisungen 1.900% 16/09/2027	21,763
38,660,000	Bundesschatzanweisungen 2.100% 15/03/2028	38,672	20,815,000	Italy Buoni Poliennali Del Tesoro 2.650% 15/06/2028	21,000
33,761,000	Italy Buoni Poliennali Del Tesoro 2.550% 25/02/2027	33,934	17,640,000	Bundesschatzanweisungen 1.700% 10/06/2027	17,557
30,388,000	Italy Buoni Poliennali Del Tesoro 3.450% 15/07/2027	31,028	17,156,000	Italy Buoni Poliennali Del Tesoro 3.450% 15/07/2027	17,513
21,835,000	French Republic Government Bond OAT 2.500% 24/09/2026	21,939	3,039,000	Italy Buoni Poliennali Del Tesoro 2.100% 26/08/2027	3,035
18,455,000	Italy Buoni Poliennali Del Tesoro 3.850% 15/09/2026	18,770	1,096,000	Bundesschatzanweisungen 2.000% 16/12/2027	1,095
17,884,000	Bundesschatzanweisungen 2.700% 17/09/2026	18,017			

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES € GOVT BOND 3-7YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000	Purchases Quantity	Investment	Cost EUR'000
41,813,000	French Republic Government Bond OAT 2.000% 25/11/2032	39,195	6,545,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2031	5,793
21,463,000	Bundesrepublik Deutschland Bundesanleihe 1.700% 15/08/2032	20,473			
19,574,000	Spain Government Bond 2.550% 31/10/2032	19,289			
17,630,000	French Republic Government Bond OAT 2.750% 25/02/2029	17,805			
17,468,000	Bundesobligation 2.200% 10/10/2030	17,393			
16,722,000	French Republic Government Bond OAT 2.700% 25/02/2031	16,653			
17,095,000	Italy Buoni Poliennali Del Tesoro 2.500% 1/12/2032	16,477			
14,098,000	Italy Buoni Poliennali Del Tesoro 3.250% 15/11/2032	14,307			
14,971,000	French Republic Government Bond OAT 0.500% 25/05/2029	13,958			
12,827,000	French Republic Government Bond OAT 2.750% 25/02/2030	12,892			
15,006,000	French Republic Government Bond OAT 0.000% 25/11/2031	12,602			
13,206,000	French Republic Government Bond OAT 0.000% 25/11/2030	11,508			
11,945,000	French Republic Government Bond OAT 0.750% 25/11/2028	11,355			
11,029,000	Italy Buoni Poliennali Del Tesoro 2.850% 1/02/2031	11,064			
11,289,000	French Republic Government Bond OAT 0.000% 25/11/2029	10,177			
9,146,000	Bundesobligation 2.400% 19/10/2028	9,232			
10,568,000	French Republic Government Bond OAT 0.000% 25/05/2032	8,698			
8,357,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/11/2032	8,349			
7,828,000	Spain Government Bond 3.500% 31/05/2029	8,123			
8,416,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029	7,920			
7,775,000	Spain Government Bond 2.700% 31/01/2030	7,838			
7,313,000	Bundesobligation 2.400% 18/04/2030	7,351			
7,822,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	7,022			
6,875,000	Bundesobligation 2.100% 12/04/2029	6,858			
7,197,000	Spain Government Bond 1.250% 31/10/2030	6,746			
7,817,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2032	6,718			
6,509,000	Spain Government Bond 3.100% 30/07/2031	6,639			
6,544,000	Bundesrepublik Deutschland Bundesanleihe 2.400% 15/11/2030	6,565			
7,476,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	6,525			
6,370,000	Spain Government Bond 3.000% 31/01/2033	6,412			
6,984,000	Spain Government Bond 0.500% 30/04/2030	6,388			
6,887,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029	6,345			
6,302,000	Italy Buoni Poliennali Del Tesoro 2.700% 1/10/2030	6,285			
6,309,000	Spain Government Bond 1.450% 30/04/2029	6,117			
6,433,000	Spain Government Bond 0.800% 30/07/2029	6,060			
6,069,000	Bundesrepublik Deutschland Bundesanleihe 2.100% 15/11/2029	6,039			
6,319,000	Italy Buoni Poliennali Del Tesoro 1.350% 1/04/2030	5,990			
6,538,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030	5,944			
5,845,000	Italy Buoni Poliennali Del Tesoro 2.800% 1/12/2028	5,928			

# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES € GOVT BOND 3-7YR UCITS ETF (continued)

Sales Quantity	Investment	Proceeds EUR'000	Sales Quantity	Investment	Proceeds EUR'000
46,096,000	French Republic Government Bond OAT 0.750% 25/11/2028	43,966	3,005,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029	2,829
26,461,000	Bundesobligation 2.400% 19/10/2028	26,733	3,279,000	French Republic Government Bond OAT 0.000% 25/11/2031	2,768
19,726,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/11/2028	18,568	2,947,000	French Republic Government Bond OAT 0.000% 25/11/2030	2,581
17,932,000	Italy Buoni Poliennali Del Tesoro 2.800% 1/12/2028	18,140	2,574,000	Bundesobligation 2.100% 12/04/2029	2,570
15,144,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028	14,396	2,658,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2032	2,289
13,379,000	Italy Buoni Poliennali Del Tesoro 4.100% 1/02/2029	14,042	2,423,000	French Republic Government Bond OAT 0.000% 25/11/2029	2,194
14,708,000	Netherlands Government Bond 0.000% 15/01/2029	13,770	2,107,000	Spain Government Bond 0.500% 30/04/2030	1,931
4,178,000	French Republic Government Bond OAT 0.500% 25/05/2029	3,905	2,219,000	French Republic Government Bond OAT 0.000% 25/05/2032	1,837
3,651,000	French Republic Government Bond OAT 2.750% 25/02/2029	3,687	1,734,000	Bundesobligation 2.400% 18/04/2030	1,742
3,037,000	Spain Government Bond 3.500% 31/05/2029	3,152			
3,064,000	French Republic Government Bond OAT 2.750% 25/02/2030	3,082			

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

iSHARES € GOVT BOND 7-10YR UCITS ETF EUR (ACC)

Purchases Quantity	Investment	Cost EUR'000	Sales Quantity	Investment	Proceeds EUR'000
39,342,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2035	38,987	61,169,000	French Republic Government Bond OAT 2.000% 25/11/2032	57,329
31,615,000	French Republic Government Bond OAT 3.500% 25/11/2035	31,819	55,802,000	Bundesrepublik Deutschland Bundesanleihe 1.700% 15/08/2032	53,275
29,392,000	Spain Government Bond 3.200% 31/10/2035	29,496	29,367,000	Italy Buoni Poliennali Del Tesoro 2.500% 1/12/2032	28,311
28,468,000	Bundesrepublik Deutschland Bundesanleihe 1.700% 15/08/2032	27,178	26,734,000	Spain Government Bond 2.550% 31/10/2032	26,349
22,826,000	Italy Buoni Poliennali Del Tesoro 3.600% 1/10/2035	23,265	13,297,000	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	13,115
15,088,000	French Republic Government Bond OAT 3.500% 25/11/2033	15,347	11,979,000	French Republic Government Bond OAT 3.000% 25/05/2033	11,873
14,560,000	French Republic Government Bond OAT 3.200% 25/05/2035	14,304	10,325,000	French Republic Government Bond OAT 3.200% 25/05/2035	10,158
13,638,000	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	13,424	8,370,000	French Republic Government Bond OAT 3.500% 25/11/2033	8,537
12,021,000	French Republic Government Bond OAT 3.000% 25/05/2033	11,922	8,461,000	French Republic Government Bond OAT 3.000% 25/11/2034	8,234
8,766,000	French Republic Government Bond OAT 3.000% 25/11/2034	8,510	8,038,000	Spain Government Bond 3.150% 30/04/2033	8,166
8,033,000	Spain Government Bond 3.150% 30/04/2033	8,147	6,005,000	Spain Government Bond 3.150% 30/04/2035	5,988
7,454,000	Italy Buoni Poliennali Del Tesoro 3.650% 1/08/2035	7,556	5,880,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2034	5,869
7,587,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/02/2035	7,432	5,868,000	Bundesrepublik Deutschland Bundesanleihe 2.200% 15/02/2034	5,699
7,394,000	Spain Government Bond 3.150% 30/04/2035	7,351	5,224,000	Italy Buoni Poliennali Del Tesoro 4.400% 1/05/2033	5,679
6,259,000	Italy Buoni Poliennali Del Tesoro 4.400% 1/05/2033	6,783	5,569,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/02/2035	5,488
6,223,000	Italy Buoni Poliennali Del Tesoro 2.500% 1/12/2032	6,009	5,263,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2033	5,284
6,282,000	French Republic Government Bond OAT 2.000% 25/11/2032	5,851	4,477,000	Italy Buoni Poliennali Del Tesoro 3.850% 1/02/2035	4,640
5,907,000	Netherlands Government Bond 2.500% 15/07/2035	5,727	4,462,000	Spain Government Bond 3.550% 31/10/2033	4,634
5,510,000	Spain Government Bond 3.450% 31/10/2034	5,634	4,249,000	Italy Buoni Poliennali Del Tesoro 3.650% 1/08/2035	4,329
5,443,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2034	5,399	4,089,000	Spain Government Bond 3.250% 30/04/2034	4,143
5,465,000	Bundesrepublik Deutschland Bundesanleihe 2.200% 15/02/2034	5,279	4,043,000	Spain Government Bond 3.450% 31/10/2034	4,143
5,060,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2033	5,051	3,349,000	Italy Buoni Poliennali Del Tesoro 4.350% 1/11/2033	3,620
4,814,000	Italy Buoni Poliennali Del Tesoro 3.850% 1/02/2035	4,990	3,286,000	Italy Buoni Poliennali Del Tesoro 4.200% 1/03/2034	3,514
4,169,000	Spain Government Bond 3.550% 31/10/2033	4,321	3,266,000	Italy Buoni Poliennali Del Tesoro 3.850% 1/07/2034	3,402
3,807,000	Spain Government Bond 3.250% 30/04/2034	3,849	3,397,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2035	3,357
3,813,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/02/2035	3,743			
3,216,000	Italy Buoni Poliennali Del Tesoro 4.200% 1/03/2034	3,433			
3,146,000	Italy Buoni Poliennali Del Tesoro 4.350% 1/11/2033	3,394			

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES CORE EURO STOXX 50 UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
1,268,028	Siemens Energy AG	125,158	7,540,053	Nokia Oyj	30,215
3,195,204	Deutsche Bank AG	98,906	289,293	Pernod Ricard SA	25,707
94,193	ASML Holding NV	80,607	2,971,183	Stellantis NV	25,093
101,009	Argenx SE	64,567	18,785	ASML Holding NV	15,381
256,542	SAP SE	57,248	44,242	SAP SE	10,067
189,193	Siemens AG	44,742	163,035	TotalEnergies SE	8,812
60,118	LVMH Moet Hennessy Louis Vuitton SE	35,543	938,403	Banco Santander SA	8,120
145,135	Schneider Electric SE	34,330	189,249	AXA SA	7,618
3,759,584	Banco Santander SA	33,566	246,205	Deutsche Telekom AG	7,158
92,461	Allianz SE	33,354	18,808	Allianz SE	6,733
148,100	Airbus SE	29,960	296,160	ING Groep NV	6,406
547,288	TotalEnergies SE	29,667	27,451	Siemens AG	6,269
1,656,025	Iberdrola SA	28,549	12,280	LVMH Moet Hennessy Louis Vuitton SE	6,269
94,255	Safran SA	28,517	341,184	Eni SpA	5,335
4,791,240	Intesa Sanpaolo SpA	27,293	81,785	Prosus NV	4,655
392,245	UniCredit SpA	25,649	18,880	Schneider Electric SE	4,363
1,451,521	Banco Bilbao Vizcaya Argentaria SA	25,549	21,517	Airbus SE	4,170
889,595	Deutsche Telekom AG	25,165	51,975	BNP Paribas SA	4,150
145,719	Air Liquide SA	24,918	13,685	Safran SA	3,990
286,820	Sanofi SA	24,667	10,359	L'Oreal SA	3,829
78,622	EssilorLuxottica SA	23,417	21,135	Air Liquide SA	3,713
61,356	L'Oreal SA	22,821	57,198	UniCredit SpA	3,713
11,590	Rheinmetall AG	20,051	19,784	adidas AG	3,548
8,847	Hermes International SCA	18,833	211,899	Banco Bilbao Vizcaya Argentaria SA	3,477
257,305	BNP Paribas SA	18,643	42,230	Sanofi SA	3,397
153,439	Vinci SA	18,386	37,848	Bayerische Motoren Werke AG	3,151
32,928	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	17,936	538,101	Intesa Sanpaolo SpA	2,943
303,470	Prosus NV	17,525	1,310	Hermes International SCA	2,789
442,550	AXA SA	17,436			
1,957,511	Enel SpA	16,873			
766,759	ING Groep NV	16,825			
258,558	Anheuser-Busch InBev SA	13,842			
280,102	Industria de Diseno Textil SA	13,560			

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES CORE FTSE 100 UCITS ETF GBP (ACC)

Purchases		Cost	Sales		Proceeds
Quantity	Investment	GBP'000	Quantity	Investment	GBP'000
344,313	British American Tobacco Plc	14,561	261,383	Shell Plc	6,988
98,085	AstraZeneca Plc	13,088	640,942	HSBC Holdings Plc	6,742
795,544	HSBC Holdings Plc	8,926	538,769	Magnum Ice Cream Co NV	6,049
268,844	Shell Plc	7,532	39,392	AstraZeneca Plc	4,769
555,405	Rolls-Royce Holdings Plc	6,263	1,222,153	WPP Plc	4,098
129,272	Metlen Energy & Metals Plc	5,626	90,440	Unilever PLC	4,046
408,759	Burberry Group Plc	4,657	3,837,520	Taylor Wimpey Plc	3,787
795,719	NatWest Group Plc	4,641	457,018	UNITE Group Plc (Reit)	3,231
394,583	National Grid Plc	4,423	223,249	Rolls-Royce Holdings Plc	2,585
1,106,687	British Land Co Plc (Reit)	4,313	577,762	BP Plc	2,470
905,792	BP Plc	4,083	127,202	GSK Plc	2,086
184,533	SSE Plc	4,055	52,359	British American Tobacco Plc	2,079
229,974	GSK Plc	4,054	56,101	RELX Plc	1,926
67,772	Rio Tinto Plc	3,748	21,790	London Stock Exchange Group Plc	1,909
197,023	BAE Systems Plc	3,488	468,730	Barclays Plc	1,861
104,617	RELX Plc	3,253	1,968,499	Lloyds Banking Group Plc	1,725
62,231	Unilever Plc	3,045	79,257	BAE Systems Plc	1,583
3,014,729	Lloyds Banking Group Plc	2,857	424,003	Glencore Plc	1,482
83,812	3i Group Plc	2,827	130,230	National Grid Plc	1,389
61,375	Unilever PLC	2,812	27,269	Rio Tinto Plc	1,316
629,408	Barclays Plc	2,804	302,384	Tesco Plc	1,311
44,714	Reckitt Benckiser Group Plc	2,668	86,749	Standard Chartered Plc	1,297
111,269	Compass Group Plc	2,668	44,801	Compass Group Plc	1,130
145,934	Diageo Plc	2,531	211,906	NatWest Group Plc	1,115
28,696	London Stock Exchange Group Plc	2,483	94,087	Scottish Mortgage Investment Trust Plc	1,081
609,855	Glencore Plc	2,280	58,751	Diageo Plc	1,072
60,182	Experian Plc	2,033	18,000	Reckitt Benckiser Group Plc	1,020
69,924	Anglo American Plc	2,027	24,899	3i Group Plc	1,013
513,817	Haleon Plc	1,881	287,538	Haleon Plc	992

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES CORE MSCI EMU UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
254,056	Nebius Group NV	20,282	32,648	LVMH Moet Hennessy Louis Vuitton SE	16,379
17,889	ASML Holding NV	16,037	215,158	Covestro AG	13,334
144,788	Siemens Energy AG	15,664	13,793	ASML Holding NV	11,882
384,387	Deutsche Telekom AG	10,773	1,211,587	Intesa Sanpaolo SpA	6,693
48,877	SAP SE	10,628	195,599	Commerzbank AG	6,574
35,402	Siemens AG	8,492	117,427	TotalEnergies SE	6,492
1,118,157	Banca Monte dei Paschi di Siena SpA	8,490	212,924	ING Groep NV	4,543
589,520	Magnum Ice Cream Co NV	7,656	19,695	SAP SE	4,347
292,203	Naturgy Energy Group SA	7,564	482,744	Banco Santander SA	4,059
76,111	Hensoldt AG	6,680	66,268	Teleperformance SE	4,002
18,089	Allianz SE	6,633	68,844	Arkema SA	3,542
8,569,009	Banco Comercial Portugues SA 'R'	6,404	14,611	Siemens AG	3,420
26,443	Schneider Electric SE	6,009	53,203	Eurazeo SE	2,939
3,440	Rheinmetall AG	5,858	152,088	Mediobanca Banca di Credito Finanziario SpA	2,656
106,271	TotalEnergies SE	5,779	162,200	Eni SpA	2,497
9,876	LVMH Moet Hennessy Louis Vuitton SE	5,657	27,305	DiaSorin SpA	2,470
584,890	Banco Santander SA	5,462	31,273	Coca-Cola Europacific Partners Plc	2,434
18,811	HOCHTIEF AG	5,428	66,818	Aumovio SE	2,323
27,555	Airbus SE	5,399	6,440	Allianz SE	2,291
158,773	Raiffeisen Bank International AG	5,365	59,708	AXA SA	2,285
17,553	Safran SA	5,288	4,141	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,242
304,995	Iberdrola SA	5,273	9,403	Schneider Electric SE	2,182
24,220	Financiere de Tubize SA	4,962	31,016	BNP Paribas SA	2,167
28,712	Air Liquide SA	4,810	10,259	Airbus SE	2,098
93,271	Buzzi SpA	4,654			
16,352	EssilorLuxottica SA	4,500			
1,118,492	Mapfre SA	4,459			
62,823	UniCredit SpA	4,237			
11,037	L'Oreal SA	4,227			
225,278	Banco Bilbao Vizcaya Argentaria SA	4,161			
155,624	ABN AMRO Bank NV	4,016			

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
353,440	Commonwealth Bank of Australia	38,352	1,327,900	Hang Seng Bank Ltd	26,024
1,078,743	BHP Group Ltd	30,907	211,281	Commonwealth Bank of Australia	23,021
2,179,200	AIA Group Ltd	21,549	1,005,792	James Hardie Industries Plc	18,801
666,772	National Australia Bank Ltd	18,188	647,889	BHP Group Ltd	18,005
727,806	Westpac Banking Corp	17,931	1,579,400	AIA Group Ltd	15,399
1,540,828	Lynas Rare Earths Ltd	14,985	749,281	BlueScope Steel Ltd	10,952
660,707	ANZ Group Holdings Ltd	14,965	435,748	Westpac Banking Corp	10,548
103,992	CSL Ltd	14,518	390,005	National Australia Bank Ltd	10,430
240,159	Wesfarmers Ltd	13,822	61,830	CSL Ltd	8,995
83,473	Sea Ltd ADR	12,975	387,850	ANZ Group Holdings Ltd	8,569
82,954	Macquarie Group Ltd	11,674	145,132	Wesfarmers Ltd	8,343
717,500	Oversea-Chinese Banking Corp Ltd	9,983	48,992	Sea Ltd ADR	7,999
455,890	Goodman Group (Reit)	9,836	49,216	Macquarie Group Ltd	6,888
201,100	DBS Group Holdings Ltd	8,225	10,645,600	Genting Singapore Ltd	5,958
252,800	United Overseas Bank Ltd	7,008	434,200	Oversea-Chinese Banking Corp Ltd	5,868
256,793	Washington H Soul Pattinson & Co Ltd	6,852	262,249	Goodman Group (Reit)	5,725
415,189	Woodside Energy Group Ltd	6,837	265,595	Woodside Energy Group Ltd	4,475
80,846	Rio Tinto Ltd	6,825	161,900	United Overseas Bank Ltd	4,438
660,019	Transurban Group	6,207	106,400	DBS Group Holdings Ltd	4,283
1,629,000	Singapore Telecommunications Ltd	5,475	51,493	Rio Tinto Ltd	4,190
270,903	Woolworths Group Ltd	5,372	407,647	Transurban Group	3,844
380,449	Fortescue Ltd	5,111	175,114	Woolworths Group Ltd	3,526
112,457	Aristocrat Leisure Ltd	4,829	81,299	Aristocrat Leisure Ltd	3,518
958,000	BOC Hong Kong Holdings Ltd	4,626			
308,340	Northern Star Resources Ltd	4,621			

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES CORE S&P 500 UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
2,706,695	NVIDIA Corp	496,024	1,767,784	Apple Inc	463,502
657,473	AppLovin Corp 'A'	426,311	2,491,047	NVIDIA Corp	454,346
838,014	Microsoft Corp	421,943	709,852	Microsoft Corp	349,161
1,650,628	Apple Inc	413,979	828,374	Amazon.com Inc	190,156
1,649,992	Amazon.com Inc	377,516	561,694	Alphabet Inc 'A'	163,326
1,907,138	Robinhood Markets Inc 'A'	238,202	444,955	Broadcom Inc	158,827
1,583,238	CRH Plc	197,224	541,594	Alphabet Inc 'C'	156,475
574,349	Broadcom Inc	192,915	212,023	Meta Platforms Inc 'A'	143,233
265,448	Meta Platforms Inc 'A'	189,136	390,653	JPMorgan Chase & Co	121,124
657,647	Alphabet Inc 'A'	170,992	258,507	Tesla Inc	109,287
333,982	Carvana Co	150,869	175,064	Berkshire Hathaway Inc 'B'	87,112
325,129	Tesla Inc	134,443	213,729	Visa Inc 'A'	72,131
517,498	Alphabet Inc 'C'	134,317	617,374	Exxon Mobil Corp	71,865
600,584	Palantir Technologies Inc 'A'	108,051	67,910	Eli Lilly & Co	65,904
206,780	Berkshire Hathaway Inc 'B'	101,566	646,562	Kellanova	53,972
304,906	JPMorgan Chase & Co	93,309	571,166	Wells Fargo & Co	50,088
485,263	Ares Management Corp 'A'	86,475	293,381	Netflix Inc	47,201
99,178	Eli Lilly & Co	82,873	81,921	Mastercard Inc 'A'	45,311
83,142	Comfort Systems USA Inc	78,269	224,549	Johnson & Johnson	44,406
300,995	Oracle Corp	74,504	793,369	Bank of America Corp	42,284

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES DOW JONES INDUSTRIAL AVERAGE UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
12,460	Goldman Sachs Group Inc	10,891	11,512	Goldman Sachs Group Inc	9,037
12,460	Caterpillar Inc	7,322	11,512	Microsoft Corp	5,887
12,460	Microsoft Corp	6,027	11,512	Caterpillar Inc	5,850
12,460	Home Depot Inc	4,647	11,512	Home Depot Inc	4,487
12,460	American Express Co	4,484	11,512	UnitedHealth Group Inc	3,983
12,460	Sherwin-Williams Co	4,286	11,512	Visa Inc 'A'	3,932
12,460	UnitedHealth Group Inc	4,236	11,512	Sherwin-Williams Co	3,908
12,460	Visa Inc 'A'	4,207	11,512	American Express Co	3,840
12,460	Amgen Inc	4,020	11,512	McDonald's Corp	3,493
12,460	JPMorgan Chase & Co	3,861	11,512	JPMorgan Chase & Co	3,489
12,460	McDonald's Corp	3,827	11,512	Amgen Inc	3,382
12,460	International Business Machines Corp	3,730	11,512	International Business Machines Corp	3,195
12,466	Travelers Cos Inc	3,467	11,515	Travelers Cos Inc	3,123
12,474	Apple Inc	3,270	11,512	Apple Inc	2,845
12,483	Salesforce Inc	3,062	11,515	Salesforce Inc	2,810
12,490	Amazon.com Inc	2,932	11,518	Amazon.com Inc	2,576
12,492	Boeing Co	2,795	51,367	Solstice Advanced Materials Inc	2,551
12,498	Honeywell International Inc	2,590	11,518	Boeing Co	2,521
12,517	Johnson & Johnson	2,551	11,523	Honeywell International Inc	2,417
12,518	NVIDIA Corp	2,323	11,546	Johnson & Johnson	2,182
12,520	3M Co	2,046	11,546	NVIDIA Corp	2,107
12,519	Chevron Corp	1,979	11,546	3M Co	1,808
12,545	Procter & Gamble Co	1,837	11,546	Chevron Corp	1,790
12,888	Walmart Inc	1,446	11,549	Procter & Gamble Co	1,747
12,787	Walt Disney Co	1,434	11,582	Walt Disney Co	1,300
13,134	Merck & Co Inc	1,315	11,582	Walmart Inc	1,224
			11,570	Merck & Co Inc	1,000

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

iSHARES FTSE MIB UCITS ETF EUR (ACC)

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
118,698	UniCredit SpA	8,154	190,816	UniCredit SpA	12,438
1,390,186	Intesa Sanpaolo SpA	7,996	1,549,366	Intesa Sanpaolo SpA	8,867
716,369	Enel SpA	6,322	716,257	Enel SpA	6,249
11,008	Ferrari NV	3,648	11,006	Ferrari NV	3,973
145,219	Lottomatica Group SpA	3,203	217,152	Eni SpA	3,417
192,837	Eni SpA	3,121	89,478	Generali	3,015
89,568	Generali	3,064	26,495	Prysmian SpA	2,188
26,545	Prysmian SpA	2,382	37,254	Leonardo SpA	1,838
37,315	Leonardo SpA	1,998	39,420	Interpump Group SpA	1,808
199,377	Stellantis NV	1,815	198,953	Stellantis NV	1,764
219,245	Banca Monte dei Paschi di Siena SpA	1,812	136,179	Banco BPM SpA	1,743
136,515	Banco BPM SpA	1,718	172,618	Banca Monte dei Paschi di Siena SpA	1,480
135,827	BPER Banca SpA	1,499	128,736	BPER Banca SpA	1,317
58,381	STMicroelectronics NV	1,377	61,842	STMicroelectronics NV	1,277
57,061	FincoBank Banca Finco SpA	1,206	56,861	FincoBank Banca Finco SpA	1,179
130,749	Terna - Rete Elettrica Nazionale	1,173	20,840	Moncler SpA	1,166
20,915	Moncler SpA	1,108	130,316	Terna - Rete Elettrica Nazionale	1,153
191,508	Snam SpA	1,066	184,542	Pirelli & C SpA	1,126
42,547	Poste Italiane SpA	906	190,763	Snam SpA	1,061
45,869	Fincantieri SpA	760	42,350	Poste Italiane SpA	878
78,988	Italgas SpA	702	42,271	Mediobanca Banca di Credito Finanziario SpA	756
35,434	Unipol Assicurazioni SpA	685	35,083	Unipol Assicurazioni SpA	672

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES MSCI CANADA UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
135,229	Royal Bank of Canada	21,001	104,845	Royal Bank of Canada	15,682
121,904	Shopify Inc 'A'	18,971	88,267	Shopify Inc 'A'	14,300
162,111	Toronto-Dominion Bank	13,762	148,120	Toronto-Dominion Bank	12,145
213,311	Enbridge Inc	10,171	157,946	Enbridge Inc	7,410
190,726	Brookfield Corp	9,638	55,131	Bank of Montreal	6,898
67,865	Bank of Montreal	8,737	144,766	Brookfield Corp	6,812
49,539	Agnico Eagle Mines Ltd	8,512	36,380	Agnico Eagle Mines Ltd	5,993
117,812	Bank of Nova Scotia	8,003	90,187	Bank of Nova Scotia	5,963
89,720	Canadian Imperial Bank of Commerce	7,648	71,341	Canadian Imperial Bank of Commerce	5,941
108,957	AtkinsRealis Group Inc	7,309	76,797	Canadian Pacific Kansas City Ltd	5,590
57,652	Bombardier Inc 'B'	7,188	152,015	Canadian Natural Resources Ltd	4,861
86,794	Canadian Pacific Kansas City Ltd	6,437	131,374	Barrick Mining Corp	4,521
198,571	Canadian Natural Resources Ltd	6,404	132,202	Manulife Financial Corp	4,393
165,363	Barrick Mining Corp	6,309	100,738	Suncor Energy Inc	4,176
161,648	Manulife Financial Corp	5,464	42,354	Canadian National Railway Co	4,034
102,408	TC Energy Corp	5,454	75,450	TC Energy Corp	3,877
1,966	Constellation Software Inc	5,127	1,426	Constellation Software Inc	3,677
115,827	Suncor Energy Inc	5,005	33,011	Wheaton Precious Metals Corp	3,409
44,303	Wheaton Precious Metals Corp	4,980	28,379	National Bank of Canada	3,220
50,436	Canadian National Railway Co	4,851	31,567	Cameco Corp	3,001
38,883	National Bank of Canada	4,478	58,314	Alimentation Couche-Tard Inc	2,991
2,564	Fairfax Financial Holdings Ltd	4,446	47,314	Sun Life Financial Inc	2,885
19,160	Franco-Nevada Corp	4,028	13,929	Franco-Nevada Corp	2,725
43,111	Cameco Corp	4,003	20,064	Dollarama Inc	2,690
71,614	Alimentation Couche-Tard Inc	3,797	89,639	Quebecor Inc 'B'	2,631
26,221	Dollarama Inc	3,607	8,367	Celestica Inc	2,563
17,465	Intact Financial Corp	3,411	12,936	Intact Financial Corp	2,494
53,476	Sun Life Financial Inc	3,263	97,976	Kinross Gold Corp	2,428
116,649	Kinross Gold Corp	3,129	1,426	Fairfax Financial Holdings Ltd	2,400
10,926	Celestica Inc	3,070	30,645	West Fraser Timber Co Ltd	2,290
78,275	Pan American Silver Corp	3,058			
166,782	Cenovus Energy Inc	2,905			

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES MSCI EM ASIA UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
4,471,000	Taiwan Semiconductor Manufacturing Co Ltd	207,063	261,000	Taiwan Semiconductor Manufacturing Co Ltd	11,052
1,152,200	Tencent Holdings Ltd	91,333	77,600	Tencent Holdings Ltd	6,162
12,326,268	iShares MSCI China A UCITS ETF	69,172	1,386,519	Eternal Ltd	5,015
843,397	Samsung Electronics Co Ltd	60,861	170,900	Alibaba Group Holding Ltd	3,158
3,096,900	Alibaba Group Holding Ltd	60,023	97,964	Tencent Music Entertainment Group ADR	2,569
98,019	SK hynix Inc	34,249	131,000	Asustek Computer Inc	2,556
1,816,010	HDFC Bank Ltd	21,207	2,794	Korea Zinc Co Ltd	2,239
3,204,800	Xiaomi Corp 'B'	18,866	35,565	Samsung Electronics Co Ltd	2,149
17,665,000	China Construction Bank Corp 'H'	17,508	976,320	WPG Holdings Ltd	1,962
139,133	PDD Holdings Inc ADR	16,588	28,811	Reliance Industries Ltd GDR	1,881
2,160,000	Hon Hai Precision Industry Co Ltd	15,357	4,760,800	AUO Corp	1,739
935,747	Reliance Industries Ltd	15,187	516,000	Micro-Star International Co Ltd	1,677
276,000	MediaTek Inc	12,566	795,300	Synnex Technology International Corp	1,528
933,000	Meituan 'B'	12,427	1,745,942	Acer Inc	1,523
633,779	Infosys Ltd	11,020	4,877	SK hynix Inc	1,448
489,410	Bharti Airtel Ltd	10,960	151,600	Kuaishou Technology	1,382
342,000	Delta Electronics Inc	10,048	233,044	Sona Blw Precision Forgings Ltd	1,203
1,269,000	Ping An Insurance Group Co of China Ltd 'H'	9,862	20,373	Tata Elxsi Ltd	1,191
12,328,000	Industrial & Commercial Bank of China Ltd 'H'	9,643	207,000	Silergy Corp	1,182
333,200	NetEase Inc	9,427	1,237,000	Pou Chen Corp	1,143

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES MSCI EMU CHF HEDGED UCITS ETF (ACC)

Purchases		Cost CHF'000	Sales		Proceeds CHF'000
Quantity	Investment		Quantity	Investment	
1,093	ASML Holding NV	862	617	LVMH Moet Hennessy Louis Vuitton SE	287
2,922	SAP SE	593	4,115	Covestro AG	238
2,133	Siemens AG	477	239	ASML Holding NV	185
4,100	Siemens Energy AG	411	23,341	Intesa Sanpaolo SpA	121
5,042	Nebius Group NV	376	2,240	TotalEnergies SE	115
13,802	Deutsche Telekom AG	372	3,491	Commerzbank AG	110
1,088	Allianz SE	367	9,644	Banco Santander SA	75
708	LVMH Moet Hennessy Louis Vuitton SE	361	3,594	ING Groep NV	71
42,183	Banco Santander SA	353	1,252	Teleperformance SE	70
1,606	Schneider Electric SE	340	4,516	Eni SpA	64
5,997	TotalEnergies SE	305	1,290	Arkema SA	62
1,659	Airbus SE	302	300	SAP SE	61
18,002	Iberdrola SA	282	104	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	53
1,005	Safran SA	280	3,020	Mediobanca Banca di Credito Finanziario SpA	49
1,664	Air Liquide SA	264	225	Siemens AG	48
159	Rheinmetall AG	263	1,319	AXA SA	48
15,703	Banco Bilbao Vizcaya Argentaria SA	256	865	Eurazeo SE	45
3,912	UniCredit SpA	249	200	Schneider Electric SE	42
664	L'Oreal SA	242	492	DiaSorin SpA	42
943	EssilorLuxottica SA	238	1,269	Aumovio SE	41
3,090	Sanofi SA	236	118	Allianz SE	40
2,805	BNP Paribas SA	214	546	Coca-Cola Europacific Partners Plc	40
39,957	Intesa Sanpaolo SpA	209	555	BNP Paribas SA	38
3,655	Prosus NV	182	1,576	Koninklijke Philips NV	35
365	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	180	210	Air Liquide SA	34
4,868	AXA SA	180	436	Sanofi SA	34
89	Hermes International SCA	178			

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES MSCI EMU PARIS-ALIGNED CLIMATE UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
1,662,981	Iberdrola SA	29,997	486,299	Industria de Diseno Textil SA	22,722
42,346	SAP SE	10,057	54,264	SAP SE	11,550
603,250	Redeia Corp SA	9,768	47,181	Schneider Electric SE	10,670
1,728,809	Intesa Sanpaolo SpA	9,417	582,513	Mediobanca Banca di Credito Finanziario SpA	10,061
14,190	ASML Holding NV	9,261	124,920	ACS Actividades de Construccion y Servicios SA	9,387
473,259	Banco Bilbao Vizcaya Argentaria SA	8,239	96,101	EXOR NV	6,895
87,446	Unibail-Rodamco-Westfield (Reit)	7,839	264,943	Alstom SA	5,993
29,879	Schneider Electric SE	6,503	9,063	LVMH Moet Hennessy Louis Vuitton SE	5,383
27,892	Siemens AG	6,347	5,797	ASML Holding NV	4,842
103,256	Societe Generale SA	5,892	18,859	Siemens AG	4,319
15,559	Allianz SE	5,505	456,580	Enel SpA	3,997
71,219	Hensoldt AG	4,930	114,588	Dassault Systemes SE	2,796
9,905	LVMH Moet Hennessy Louis Vuitton SE	4,859	33,367	Kingspan Group Plc	2,307
43,399	Elia Group SA	4,487	52,810	AXA SA	2,080
60,355	UniCredit SpA	3,962	35,773	Eurazeo SE	1,976
110,839	Klepierre SA (Reit)	3,744	4,929	MTU Aero Engines AG	1,728
9,546	L'Oreal SA	3,674	19,069	Knorr-Bremse AG	1,616
168,769	ING Groep NV	3,637	18,203	Cie de Saint-Gobain SA	1,569
43,090	Sanofi SA	3,581	25,563	Teleperformance SE	1,546
417,421	Banca Monte dei Paschi di Siena SpA	3,500	4,156	Allianz SE	1,512
426,003	Banco Santander SA	3,411			
6,018	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3,372			
28,290	Vinci SA	3,362			
12,450	EssilorLuxottica SA	3,251			
80,654	AXA SA	3,243			
103,553	Deutsche Telekom AG	3,210			
357,324	Terna - Rete Elettrica Nazionale	3,052			
55,442	Prosus NV	2,865			

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES MSCI EMU SMALL CAP UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	EUR'000	Quantity	Investment	EUR'000
40,274	Financiere de Tubize SA	6,575	1,605,816	Banca Monte dei Paschi di Siena SpA	12,183
101,461	Teleperformance SE	6,155	16,061,223	Banco Comercial Portugues SA 'R'	11,956
107,501	Arkema SA	5,560	122,739	Hensoldt AG	10,770
84,517	Eurazeo SE	4,684	264,551	Raiffeisen Bank International AG	8,803
115,631	Aumovio SE	4,485	175,527	Buzzi SpA	8,729
46,718	DiaSorin SpA	4,180	40,274	Financiere de Tubize SA	8,374
36,052	RENK Group AG	2,126	378,399	Just Eat Takeaway.com NV	7,665
17,661	BAWAG Group AG	2,099	138,021	Verallia SA	3,906
44,701	Gimv NV	2,058	363,950	Dalata Hotel Group PLC	2,345
16,162	Nexans SA	2,056	18,291	BAWAG Group AG	2,017
73,140	Elecnor SA	2,019	33,407	SPIE SA	1,561
266,013	CMB Tech NV	1,991	117,302	thyssenkrupp AG	1,435
11,947	Gaztransport Et Technigaz SA	1,912	8,745	Gaztransport Et Technigaz SA	1,423
93,580	Iveco Group NV	1,720	17,730	RENK Group AG	1,304
77,670	Warehouses De Pauw CVA (Reit)	1,713	93,507	Merlin Properties Socimi SA (Reit)	1,256
32,934	SPIE SA	1,610	56,658	Lottomatica Group SpA	1,250
1,721	Robertet SA	1,542	31,556	Technip Energies NV	1,231
53,792	SCOR SE	1,538	5,479	Ackermans & van Haaren NV	1,201
24,041	ARGAN SA (Reit)	1,537	145,000	Italgas SpA	1,195
53,276	Avio SpA	1,363	38,397	SCOR SE	1,178

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES MSCI EMU USD HEDGED UCITS ETF (ACC)

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
1,123	ASML Holding NV	1,067	934	ASML Holding NV	966
2,980	SAP SE	792	1,305	LVMH Moet Hennessy Louis Vuitton SE	794
7,432	Nebius Group NV	683	1,965	SAP SE	481
5,134	Siemens Energy AG	619	6,403	Covestro AG	467
2,168	Siemens AG	580	6,184	TotalEnergies SE	403
15,771	Deutsche Telekom AG	514	1,430	Siemens AG	401
1,102	Allianz SE	449	36,946	Banco Santander SA	398
722	LVMH Moet Hennessy Louis Vuitton SE	449	56,631	Intesa Sanpaolo SpA	373
1,564	Schneider Electric SE	429	726	Allianz SE	319
42,588	Banco Santander SA	427	984	Schneider Electric SE	267
1,695	Airbus SE	388	6,732	Commerzbank AG	265
6,228	TotalEnergies SE	387	9,911	ING Groep NV	256
171	Rheinmetall AG	363	1,117	Airbus SE	254
1,026	Safran SA	356	12,016	Iberdrola SA	250
18,155	Iberdrola SA	344	10,883	Banco Bilbao Vizcaya Argentaria SA	239
1,655	Air Liquide SA	334	676	Safran SA	233
1,011	EssilorLuxottica SA	329	351	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	224
16,484	Banco Bilbao Vizcaya Argentaria SA	313	2,269	Sanofi SA	220
34,961	Banca Monte dei Paschi di Siena SpA	310	2,352	BNP Paribas SA	216
4,010	UniCredit SpA	299	2,648	UniCredit SpA	214
3,161	Sanofi SA	297	1,088	Air Liquide SA	212
687	L'Oreal SA	295	4,615	AXA SA	212
41,073	Intesa Sanpaolo SpA	262	462	L'Oreal SA	204
17,117	Magnum Ice Cream Co NV	258	5,975	Deutsche Telekom AG	202
2,912	BNP Paribas SA	257	597	EssilorLuxottica SA	190
8,484	Naturgy Energy Group SA	255	1,224	Siemens Energy AG	168
293,837	Banco Comercial Portugues SA 'R'	255	9,050	Eni SpA	165
3,743	Prosus NV	253	83	Rheinmetall AG	164
375	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	235			
5,071	AXA SA	235			
2,241	Hensoldt AG	232			

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES MSCI JAPAN UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
592,700	Toyota Motor Corp	12,193	409,400	Toyota Motor Corp	8,398
717,300	Mitsubishi UFJ Financial Group Inc	11,204	495,600	Mitsubishi UFJ Financial Group Inc	7,695
385,200	Sony Group Corp	10,771	266,100	Sony Group Corp	7,208
286,400	Hitachi Ltd	9,067	197,700	Hitachi Ltd	6,016
90,700	SoftBank Group Corp	8,000	106,900	SoftBank Group Corp	4,991
229,900	Sumitomo Mitsui Financial Group Inc	6,580	165,800	Sumitomo Mitsui Financial Group Inc	4,935
190,000	Mizuho Financial Group Inc	6,450	76,100	Recruit Holdings Co Ltd	4,252
29,000	Tokyo Electron Ltd	6,131	183,400	Mitsubishi Corp	4,183
46,900	Advantest Corp	5,874	20,200	Tokyo Electron Ltd	4,133
69,700	Nintendo Co Ltd	5,778	114,300	Mizuho Financial Group Inc	3,921
202,700	Mitsubishi Heavy Industries Ltd	5,653	32,500	Advantest Corp	3,906
103,400	Recruit Holdings Co Ltd	5,476	48,000	Nintendo Co Ltd	3,634
198,700	Mitsubishi Corp	4,723	140,200	Mitsubishi Heavy Industries Ltd	3,574
116,500	Tokio Marine Holdings Inc	4,546	189,200	KDDI Corp	3,221
128,900	ITOCHU Corp	4,480	161,600	ITOCHU Corp	3,143
11,700	Keyence Corp	4,389	301,400	Honda Motor Co Ltd	3,083
157,700	Mitsui & Co Ltd	4,151	80,600	Tokio Marine Holdings Inc	3,055
11,400	Fast Retailing Co Ltd	4,068	97,800	Shin-Etsu Chemical Co Ltd	3,043
92,600	Ryohin Keikaku Co Ltd	3,521	109,000	Mitsui & Co Ltd	2,968
208,700	KDDI Corp	3,503	7,800	Keyence Corp	2,874
54,200	Kioxia Holdings Corp	3,447	7,800	Fast Retailing Co Ltd	2,760
99,100	NEC Corp	3,394	80,600	Mitsubishi Electric Corp	2,240
119,800	Mitsubishi Electric Corp	3,349			
102,600	Shin-Etsu Chemical Co Ltd	3,261			
132,900	Ebara Corp	3,228			
20,500	Hoya Corp	3,192			
46,700	Kawasaki Heavy Industries Ltd	3,046			

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026  
iSHARES MSCI KOREA UCITS ETF USD (ACC)

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
261,518	Samsung Electronics Co Ltd	25,625	157,840	Samsung Electronics Co Ltd	9,909
30,261	SK hynix Inc	14,627	18,281	SK hynix Inc	5,618
45,488	Samsung Electronics Co Ltd (Pref)	3,273	27,332	Samsung Electronics Co Ltd (Pref)	1,325
7,447	Hyundai Motor Co	2,323	14,993	KB Financial Group Inc	1,220
5,390	HD Hyundai Heavy Industries Co Ltd	2,103	8,316	Celltrion Inc	1,032
20,215	KB Financial Group Inc	1,868	5,252	Hyundai Motor Co	891
1,640	Hyosung Heavy Industries Corp	1,665	1,395	Hanwha Aerospace Co Ltd	850
1,950	Hanwha Aerospace Co Ltd	1,614	1,067	Korea Zinc Co Ltd	848
25,106	Doosan Enerbility Co Ltd	1,532	5,110	NAVER Corp	844
5,203	SK Square Co Ltd	1,484	14,294	Shinhan Financial Group Co Ltd	732
26,249	Shinhan Financial Group Co Ltd	1,460	14,980	Doosan Enerbility Co Ltd	732
3,887	LIG Nex1 Co Ltd	1,444	11,619	Hana Financial Group Inc	713
7,800	NAVER Corp	1,441	8,492	Kia Corp	650
13,078	Kia Corp	1,340	3,093	Samsung SDI Co Ltd	577
14,943	Hanwha Ocean Co Ltd	1,298	3,342	SK Square Co Ltd	537
7,048	APR Corp	1,207	2,486	POSCO Holdings Inc	527
8,402	Celltrion Inc	1,196	2,187	Hyundai Mobis Co Ltd	461
15,442	Hana Financial Group Inc	1,062	10,938	Kakao Corp	457
3,283	Hyundai Mobis Co Ltd	988	1,524	Samsung Episholdings Co Ltd	451
2,216	Doosan Co Ltd	980	1,592	LG Energy Solution Ltd	443
4,020	POSCO Holdings Inc	971	1,325	Alteogen Inc	443
			6,216	Orion Corp	438

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026  
iSHARES MSCI MEXICO CAPPED UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
664,764	Grupo Mexico SAB de CV	6,578	309,082	Grupo Mexico SAB de CV	2,713
540,376	Grupo Financiero Banorte SAB de CV 'O'	5,665	251,243	Grupo Financiero Banorte SAB de CV 'O'	2,382
3,874,144	America Movil SAB de CV	4,106	1,842,616	America Movil SAB de CV	1,987
3,237,731	Cemex SAB de CV	3,699	175,709	Fomento Economico Mexicano SAB de CV	1,716
359,749	Fomento Economico Mexicano SAB de CV	3,671	518,357	Wal-Mart de Mexico SAB de CV	1,683
1,097,021	Wal-Mart de Mexico SAB de CV	3,528	1,505,743	Cemex SAB de CV	1,637
42,561	Industrias Penoles SAB de CV	2,363	113,756	Qualitas Controladora SAB de CV	1,100
82,698	Grupo Aeroportuario del Pacifico SAB de CV 'B'	2,136	38,468	Grupo Aeroportuario del Pacifico SAB de CV 'B'	939
38,634	Grupo Aeroportuario del Sureste SAB de CV 'B'	1,288	19,845	Industrias Penoles SAB de CV	887
113,537	Arca Continental SAB de CV	1,227	316,245	Grupo Financiero Inbursa SAB de CV 'O'	758
112,222	Coca-Cola Femsa SAB de CV	1,082	18,008	Grupo Aeroportuario del Sureste SAB de CV 'B'	559
226,070	Prologis Property Mexico SA de CV (Reit)	994	51,000	Arca Continental SAB de CV	525
612,312	Fibra Uno Administracion SA de CV (Reit)	966	52,100	Coca-Cola Femsa SAB de CV	471
281,108	Grupo Bimbo SAB de CV	963	104,800	Prologis Property Mexico SA de CV (Reit)	430
334,508	Grupo Financiero Inbursa SAB de CV 'O'	871	288,189	Fibra Uno Administracion SA de CV (Reit)	428
61,284	Grupo Aeroportuario del Centro Norte SAB de CV	857	129,300	Grupo Bimbo SAB de CV	427
120,648	Grupo Carso SAB de CV	851	28,475	Grupo Aeroportuario del Centro Norte SAB de CV	375
95,938	Grupo Comercial Chedraui SA de CV	718	56,000	Grupo Carso SAB de CV	375
774,736	Sigma Foods SAB de CV	708	150,000	Kimberly-Clark de Mexico SAB de CV 'A'	309
305,685	Kimberly-Clark de Mexico SAB de CV 'A'	662	360,400	Sigma Foods SAB de CV	299
40,827	Promotora y Operadora de Infraestructura SAB de CV	600	16,394	Gruma SAB de CV 'B'	283
32,437	Gruma SAB de CV 'B'	577	18,990	Promotora y Operadora de Infraestructura SAB de CV	270
			33,400	Grupo Comercial Chedraui SA de CV	238

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES MSCI UK SMALL CAP UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	GBP'000	Quantity	Investment	GBP'000
59,703	Croda International Plc	1,536	86,508	Endeavour Mining Plc	2,803
33,027	Metlen Energy & Metals Plc	1,259	44,744	Spectris Plc	1,847
145,614	Mondi Plc	1,226	405,290	Airtel Africa Plc	1,179
355,878	WPP Plc	1,078	19,780	Diploma Plc	1,043
67,543	Close Brothers Group Plc	325	38,275	Weir Group Plc	1,035
13,714	Georgia Capital Plc	309	80,095	St James's Place Plc	1,017
104,146	Chesnara Plc	301	39,344	IMI Plc	932
13,738	Avon Technologies Plc	270	42,861	ICG Plc	889
35,795	American Axle & Manufacturing Holdings Inc	214	487,862	Deliveroo Plc	878
9,203	Rathbones Group Plc	173	100,312	Beazley Plc	848
28,093	OXB	173	224,149	Greatland Resources Ltd	811
10,339	PPHE Hotel Group Ltd	168	4,859	Games Workshop Group Plc	798
4,849	Weir Group Plc	137	116,184	Rightmove Plc	676
2,504	Diploma Plc	136	361,247	LondonMetric Property Plc (Reit)	676
5,745	Johnson Matthey Plc	114	50,449	Hiscox Ltd	674
85,635	Rank Group Plc	112	15,867	Alpha Group International Plc	674
5,442	ICG Plc	110	82,223	Howden Joinery Group Plc	662
115,797	Primary Health Properties Plc (Reit)	110	53,064	Burberry Group Plc	632
616	Games Workshop Group Plc	108	247,702	Convatec Group Plc	588
4,481	IMI Plc	107	15,385	Berkeley Group Holdings Plc	580
			47,242	Persimmon Plc	568
			99,839	Investec Plc	568
			51,834	IG Group Holdings Plc	566

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES MSCI UK UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	GBP'000	Quantity	Investment	GBP'000
11,951	British American Tobacco Plc	507	16,197	Shell Plc	458
8,904	Endeavour Mining Plc	295	42,329	HSBC Holdings Plc	428
1,757	AstraZeneca Plc	224	3,099	AstraZeneca Plc	388
10,516	Fresnillo Plc	184	5,785	Unilever PLC	271
5,884	SSE Plc	123	22,606	Magnum Ice Cream Co NV	253
8,708	National Grid Plc	96	17,033	Rolls-Royce Holdings Plc	191
2,062	3i Group Plc	76	21,212	Mondi Plc	178
6,845	Rolls-Royce Holdings Plc	76	4,213	British American Tobacco Plc	164
1,325	Rio Tinto Plc	66	53,155	WPP Plc	162
5,865	HSBC Holdings Plc	65	6,197	Croda International Plc	158
1,326	Unilever PLC	61	35,218	BP Plc	154
2,079	Shell Plc	61	34,602	Barclays Plc	135
2,991	BAE Systems Plc	54	8,284	GSK Plc	134
9,078	NatWest Group Plc	53	3,728	RELX Plc	131
2,683	Diageo Plc	52	2,296	Rio Tinto Plc	122
2,027	Compass Group Plc	51	140,411	Lloyds Banking Group Plc	121
1,344	RELX Plc	46	1,252	London Stock Exchange Group Plc	119
2,605	GSK Plc	44	9,990	National Grid Plc	115
8,977	BP Plc	41	6,138	BAE Systems Plc	114
42,765	Lloyds Banking Group Plc	38	18,061	NatWest Group Plc	104
405	London Stock Exchange Group Plc	38	3,466	Compass Group Plc	91
1,411	Anglo American Plc	36	1,987	3i Group Plc	88
948	Experian Plc	35	19,488	Tesco Plc	88
573	Reckitt Benckiser Group Plc	33	5,878	Standard Chartered Plc	85
			4,545	Diageo Plc	82
			1,387	Reckitt Benckiser Group Plc	82
			22,911	Glencore Plc	79
			20,574	Haleon Plc	73
			1,876	Experian Plc	69
			2,286	Anglo American Plc	66
			1,106	Ashtead Group Plc	57

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
47,304	Assurant Inc	10,463	20,362	Comfort Systems USA Inc	19,034
36,377	Sandisk Corp	9,453	77,599	Insmed Inc	15,814
16,040	Curtiss-Wright Corp	9,083	70,964	Ciena Corp	13,686
279,669	LKQ Corp	8,916	76,286	Credo Technology Group Holding Ltd	11,538
143,264	TXNM Energy Inc	8,360	102,498	Tapestry Inc	10,336
293,015	Brixmor Property Group Inc (Reit)	7,962	95,206	Bloom Energy Corp 'A'	9,247
68,042	DT Midstream Inc	7,809	174,707	Rocket Lab Corp	8,396
206,504	Campbell's Company	6,400	308,505	SoFi Technologies Inc	7,885
484,064	Avantor Inc	6,313	49,717	Astera Labs Inc	7,450
71,169	US Foods Holding Corp	5,801	83,288	Comerica Inc	7,295
305,357	Conagra Brands Inc	5,656	92,534	Affirm Holdings Inc	7,209
279,807	Outfront Media Inc (Reit)	5,624	120,727	Flex Ltd	6,899
117,543	TechnipFMC Plc	5,535	132,833	Synovus Financial Corp	6,583
22,759	Royal Gold Inc	5,299	41,103	GATX Corp	6,447
499,022	AGNC Investment Corp (Reit)	5,286	305,734	Rocket Cos Inc 'A'	5,522
108,721	Janus Henderson Group Plc	5,068	193,117	Premier Inc 'A'	5,410
60,819	Service Corp International	4,906	73,933	Omnicom Group Inc	5,295
35,825	AptarGroup Inc	4,824	29,847	Ryder System Inc	5,092
52,508	Somnigroup International Inc	4,637	107,008	IonQ Inc	5,066
85,620	Ionis Pharmaceuticals Inc	4,515	114,871	Cadence Bank	4,843

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES MSCI USA UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
457,707	NVIDIA Corp	83,520	32,690	Apple Inc	8,506
280,092	Apple Inc	73,709	44,327	NVIDIA Corp	7,982
132,864	Microsoft Corp	65,314	11,668	Microsoft Corp	5,772
181,948	Amazon.com Inc	41,295	8,210	Tesla Inc	3,592
109,484	Alphabet Inc 'A'	31,399	15,826	Amazon.com Inc	3,557
84,688	Broadcom Inc	29,262	4,399	Meta Platforms Inc 'A'	3,066
40,871	Meta Platforms Inc 'A'	26,751	10,471	Alphabet Inc 'C'	2,859
91,529	Alphabet Inc 'C'	26,285	9,612	Alphabet Inc 'A'	2,689
54,184	Tesla Inc	22,812	7,404	Broadcom Inc	2,565
51,707	JPMorgan Chase & Co	15,837	6,735	JPMorgan Chase & Co	2,070
15,029	Eli Lilly & Co	14,528	1,330	Eli Lilly & Co	1,268
27,479	Berkshire Hathaway Inc 'B'	13,713	14,489	Kellanova	1,209
31,908	Visa Inc 'A'	10,677	3,337	Visa Inc 'A'	1,149
17,456	Mastercard Inc 'A'	9,705	2,264	Berkshire Hathaway Inc 'B'	1,130
80,305	Exxon Mobil Corp	9,478	9,378	Exxon Mobil Corp	1,081
45,200	Johnson & Johnson	8,984	19,909	Bank of America Corp	1,039
82,054	Walmart Inc	8,719	5,392	Chevron Corp	811
59,008	Netflix Inc	8,666	4,000	Johnson & Johnson	800
47,338	Palantir Technologies Inc 'A'	8,141	1,410	Mastercard Inc 'A'	796
33,016	Oracle Corp	7,527	7,259	Walmart Inc	795

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026  
iSHARES NASDAQ 100 EX-TOP 30 UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
837	Adobe Inc	297	2,513	Lam Research Corp	433
1,394	Palo Alto Networks Inc	261	596	AppLovin Corp 'A'	387
1,270	Honeywell International Inc	253	2,164	Micron Technology Inc	352
103	MercadoLibre Inc	252	262	KLA Corp	326
821	Automatic Data Processing Inc	239	8,692	Intel Corp	320
7,469	Comcast Corp 'A'	235	1,554	Applied Materials Inc	295
914	Thomson Reuters Corp	148	1,175	AstraZeneca Plc ADR	111
427	Seagate Technology Holdings Plc	127	289	Biogen Inc	50
684	Western Digital Corp	124	226	Lululemon Athletica Inc	47
264	Alnylam Pharmaceuticals Inc	106	815	ON Semiconductor Corp	45
1,468	Ferrovial SE	98	1,094	GLOBALFOUNDRIES Inc	40
96	Monolithic Power Systems Inc	90	260	CDW Corp	37
427	Insmid Inc	75	885	Trade Desk Inc 'A'	33
125	Constellation Energy Corp	37	286	Versant Media Group Inc	10
27	CrowdStrike Holdings Inc 'A'	13	222	Comcast Corp 'A'	7
45	Strategy Inc	13	22	Analog Devices Inc	6
45	DoorDash Inc 'A'	11	14	Vertex Pharmaceuticals Inc	6
37	Analog Devices Inc	10	72	Fortinet Inc	6
9	ASML Holding NV	10	16	Marriott International Inc 'A'	5
23	Vertex Pharmaceuticals Inc	9	6	Regeneron Pharmaceuticals Inc	5

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES NASDAQ 100 TOP 30 UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
10,987	NVIDIA Corp	2,012	1,525	Broadcom Inc	519
6,708	Apple Inc	1,756	486	Adobe Inc	173
3,359	Microsoft Corp	1,631	732	Honeywell International Inc	146
4,829	Amazon.com Inc	1,141	761	Palo Alto Networks Inc	142
2,944	Broadcom Inc	1,059	417	Apple Inc	112
1,422	Meta Platforms Inc 'A'	926	598	NVIDIA Corp	108
2,062	Tesla Inc	892	179	Microsoft Corp	88
2,634	Alphabet Inc 'A'	797	33	MercadoLibre Inc	81
2,458	Alphabet Inc 'C'	745	267	Automatic Data Processing Inc	78
4,043	Netflix Inc	531	2,440	Comcast Corp 'A'	77
554	Costco Wholesale Corp	514	227	Amazon.com Inc	52
2,858	Palantir Technologies Inc 'A'	503	151	Alphabet Inc 'C'	45
1,951	Micron Technology Inc	473	137	Alphabet Inc 'A'	41
2,036	Advanced Micro Devices Inc	436	8	Meta Platforms Inc 'A'	6
2,176	Lam Research Corp	402	1	Booking Holdings Inc	5
4,931	Cisco Systems Inc	368	4	Netflix Inc	5
532	AppLovin Corp 'A'	350	102	Solstice Advanced Materials Inc	5
1,378	Applied Materials Inc	336	18	T-Mobile US Inc	4
8,255	Intel Corp	330	23	QUALCOMM Inc	4
229	KLA Corp	299	41	Cisco Systems Inc	3
1,395	T-Mobile US Inc	287			
583	Linde Plc	252			
1,705	PepsiCo Inc	248			
1,530	Shopify Inc 'A'	244			
439	Intuitive Surgical Inc	242			
1,337	QUALCOMM Inc	223			
348	Intuit Inc	222			
667	Amgen Inc	215			
41	Booking Holdings Inc	215			
1,140	Texas Instruments Inc	207			
1,551	Gilead Sciences Inc	188			

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES NASDAQ 100 UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
6,313,301	Walmart Inc	755,617	1,892,743	Broadcom Inc	645,322
411,518	Meta Platforms Inc 'A'	278,029	1,572,884	NVIDIA Corp	286,600
1,217,449	NVIDIA Corp	223,898	1,007,086	Apple Inc	268,941
446,122	Tesla Inc	199,657	478,165	Microsoft Corp	230,435
383,978	Microsoft Corp	193,744	673,857	Amazon.com Inc	154,635
743,836	Apple Inc	185,199	373,592	Alphabet Inc 'A'	114,500
573,710	Amazon.com Inc	131,219	368,027	Alphabet Inc 'C'	112,742
374,074	Broadcom Inc	126,126	790,365	AstraZeneca Plc ADR	74,451
464,945	Palantir Technologies Inc 'A'	85,014	307,025	Lululemon Athletica Inc	64,219
284,145	Seagate Technology Holdings Plc	84,502	129,575	Tesla Inc	57,143
466,993	Netflix Inc	84,486	82,592	Meta Platforms Inc 'A'	53,127
454,968	Western Digital Corp	82,785	295,792	Netflix Inc	34,690
301,210	Alphabet Inc 'A'	77,886	192,900	Palantir Technologies Inc 'A'	33,967
83,990	Costco Wholesale Corp	76,709	36,264	Costco Wholesale Corp	33,729
272,258	Alphabet Inc 'C'	70,561	184,659	Biogen Inc	32,215
175,776	Alnylam Pharmaceuticals Inc	70,277	133,344	Advanced Micro Devices Inc	29,834
976,370	Ferrovial SE	64,842	540,788	ON Semiconductor Corp	29,691
319,062	Advanced Micro Devices Inc	64,650	91,875	Micron Technology Inc	27,241
63,821	Monolithic Power Systems Inc	59,941	698,878	GLOBALFOUNDRIES Inc	25,578
737,374	Cisco Systems Inc	54,548	323,963	Cisco Systems Inc	24,315
218,708	Micron Technology Inc	49,877			
283,748	Insmed Inc	49,570			
1,356,496	Intel Corp	47,945			

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES NIKKEI 225 UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	JPY'000	Quantity	Investment	JPY'000
48,700	Ibiden Co Ltd	687,422	23,700	Advantest Corp	387,270
6,600	Fast Retailing Co Ltd	358,244	7,000	Fast Retailing Co Ltd	352,765
22,300	Advantest Corp	348,842	17,700	SoftBank Group Corp	338,325
31,900	SoftBank Group Corp	268,178	8,700	Tokyo Electron Ltd	250,168
8,200	Tokyo Electron Ltd	228,668	78,700	NIDEC CORP	157,055
25,000	BayCurrent Inc	215,676	44,600	TDK Corp	100,248
33,500	KDDI Corp	87,269	35,600	KDDI Corp	88,158
42,000	TDK Corp	86,231	8,700	Recruit Holdings Co Ltd	69,866
8,200	Recruit Holdings Co Ltd	70,991	14,700	FANUC Corp	68,783
13,800	FANUC Corp	70,504	14,700	Shin-Etsu Chemical Co Ltd	66,998
13,800	Shin-Etsu Chemical Co Ltd	66,036	2,800	Konami Group Corp	64,721
8,200	Chugai Pharmaceutical Co Ltd	60,187	14,700	Sony Group Corp	61,473
48,100	SHIFT Inc	59,868	8,700	Chugai Pharmaceutical Co Ltd	60,561
2,700	Konami Group Corp	58,854	23,800	Terumo Corp	59,234
22,900	Terumo Corp	57,265	52,093	Citizen Watch Co Ltd	52,180
14,000	Sony Group Corp	56,237	14,700	Nitto Denko Corp	51,940
14,100	Nitto Denko Corp	50,661	2,800	Daikin Industries Ltd	51,505
23,000	Kyocera Corp	48,819	23,700	Kyocera Corp	46,693
2,400	Daikin Industries Ltd	45,234	2,800	Fujikura Ltd	45,373
12,800	Toyota Motor Corp	40,692	14,900	Toyota Motor Corp	44,256

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES RUSSELL 1000 GROWTH UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
203,838	NVIDIA Corp	37,495	31,490	NVIDIA Corp	5,765
125,978	Apple Inc	31,923	20,795	Apple Inc	5,442
64,635	Microsoft Corp	30,840	9,980	Microsoft Corp	4,790
60,472	Amazon.com Inc	14,162	9,355	Amazon.com Inc	2,191
40,231	Broadcom Inc	13,675	6,215	Broadcom Inc	2,111
24,690	Tesla Inc	10,416	3,790	Tesla Inc	1,695
15,554	Meta Platforms Inc 'A'	10,120	2,410	Meta Platforms Inc 'A'	1,609
33,061	Alphabet Inc 'A'	9,903	5,045	Alphabet Inc 'A'	1,574
26,492	Alphabet Inc 'C'	7,974	4,534	Alphabet Inc 'C'	1,372
6,972	Eli Lilly & Co	6,783	1,080	Eli Lilly & Co	1,087
14,737	Visa Inc 'A'	4,931	2,560	Visa Inc 'A'	864
7,017	Mastercard Inc 'A'	3,878	1,211	Mastercard Inc 'A'	666
3,885	Costco Wholesale Corp	3,687	600	Costco Wholesale Corp	566
28,303	Netflix Inc	3,572	4,677	Netflix Inc	539
15,424	AbbVie Inc	3,346	2,380	AbbVie Inc	526
18,959	Palantir Technologies Inc 'A'	3,307	2,940	Palantir Technologies Inc 'A'	517
15,039	Oracle Corp	3,111	1,562	General Electric Co	467
9,079	General Electric Co	2,799	2,250	Oracle Corp	457
6,633	Home Depot Inc	2,509	1,020	Home Depot Inc	387
11,077	Lam Research Corp	2,074	2,070	Lam Research Corp	384

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES RUSSELL 1000 VALUE UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
12,096	Berkshire Hathaway Inc 'B'	5,948	1,070	JPMorgan Chase & Co	343
17,829	JPMorgan Chase & Co	5,506	2,657	Kellanova	222
13,407	Alphabet Inc 'A'	4,063	433	Berkshire Hathaway Inc 'B'	215
17,300	Amazon.com Inc	4,022	1,758	Exxon Mobil Corp	209
27,739	Exxon Mobil Corp	3,421	1,661	Wells Fargo & Co	149
11,107	Alphabet Inc 'C'	3,361	3,713	Frontier Communications Parent Inc	142
15,817	Johnson & Johnson	3,277	617	Amazon.com Inc	139
25,630	Walmart Inc	2,895	483	Alphabet Inc 'A'	136
15,456	Procter & Gamble Co	2,266	2,238	Bank of America Corp	121
7,307	Micron Technology Inc	2,169	634	Johnson & Johnson	121
39,720	Bank of America Corp	2,081	732	Chevron Corp	115
12,388	Chevron Corp	1,983	134	Goldman Sachs Group Inc	115
26,026	Cisco Systems Inc	1,944	393	Alphabet Inc 'C'	111
5,951	UnitedHealth Group Inc	1,937	920	Walmart Inc	99
20,805	Wells Fargo & Co	1,818	124	Meta Platforms Inc 'A'	90
6,148	International Business Machines Corp	1,804	292	International Business Machines Corp	84
2,592	Meta Platforms Inc 'A'	1,693	713	Citigroup Inc	81
10,190	Philip Morris International Inc	1,691	550	Procter & Gamble Co	80
16,570	Merck & Co Inc	1,674	6,500	Walgreens Boots Alliance Inc	78
8,861	RTX Corp	1,648	214	UnitedHealth Group Inc	74

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES S&P 500 PARIS-ALIGNED CLIMATE UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
25,955	Microsoft Corp	13,170	200,028	NVIDIA Corp	37,244
65,008	NVIDIA Corp	11,487	62,752	Microsoft Corp	31,195
29,438	Apple Inc	7,261	100,964	Apple Inc	25,946
11,920	Mastercard Inc 'A'	6,912	58,017	Alphabet Inc 'A'	16,154
18,248	Visa Inc 'A'	6,261	33,303	Tesla Inc	14,605
11,160	S&P Global Inc	5,681	47,600	Alphabet Inc 'C'	13,289
19,280	Amazon.com Inc	4,419	31,345	Visa Inc 'A'	10,599
18,912	AbbVie Inc	4,188	43,980	Amazon.com Inc	10,233
14,657	Alphabet Inc 'A'	3,699	14,772	Mastercard Inc 'A'	8,214
9,770	Broadcom Inc	3,254	11,371	Meta Platforms Inc 'A'	7,766
8,204	Tesla Inc	3,155	34,814	AbbVie Inc	7,717
11,875	Alphabet Inc 'C'	3,001	17,525	Broadcom Inc	6,015
2,845	Costco Wholesale Corp	2,643	109,866	Bank of America Corp	5,747
26,220	Uber Technologies Inc	2,478	62,110	Cisco Systems Inc	4,517
74,200	AT&T Inc	2,073	18,100	Salesforce Inc	4,482
2,270	Eli Lilly & Co	2,072	4,642	Costco Wholesale Corp	4,326
2,731	Meta Platforms Inc 'A'	1,997	45,856	Uber Technologies Inc	4,236
6,601	Automatic Data Processing Inc	1,888	18,015	Union Pacific Corp	4,039
73,365	Pfizer Inc	1,768	7,749	S&P Global Inc	3,919
33,441	Bank of America Corp	1,733	26,321	Abbott Laboratories	3,325

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# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES S&P 500 TOP 20 UCITS ETF

Purchases		Cost	Sales		Proceeds
Quantity	Investment	USD'000	Quantity	Investment	USD'000
157,775	NVIDIA Corp	28,798	35,392	NVIDIA Corp	6,333
96,117	Apple Inc	25,137	22,629	Apple Inc	5,629
48,091	Microsoft Corp	23,784	14,162	Home Depot Inc	4,890
65,228	Amazon.com Inc	15,070	10,406	Microsoft Corp	4,807
30,666	Broadcom Inc	10,766	23,738	Procter & Gamble Co	3,704
37,714	Alphabet Inc 'A'	10,758	13,493	Amazon.com Inc	3,136
14,168	Meta Platforms Inc 'A'	9,569	8,331	Alphabet Inc 'A'	2,620
30,206	Alphabet Inc 'C'	8,634	7,033	Alphabet Inc 'C'	2,204
18,197	Tesla Inc	7,694	6,552	Broadcom Inc	2,184
34,479	Palantir Technologies Inc 'A'	6,629	3,065	Meta Platforms Inc 'A'	1,905
26,685	AbbVie Inc	5,960	3,835	Tesla Inc	1,601
11,918	Berkshire Hathaway Inc 'B'	5,906	4,503	JPMorgan Chase & Co	1,382
17,795	JPMorgan Chase & Co	5,501	2,627	Berkshire Hathaway Inc 'B'	1,280
5,185	Eli Lilly & Co	4,881	1,112	Eli Lilly & Co	1,140
11,020	Visa Inc 'A'	3,724	2,674	Visa Inc 'A'	886
27,601	Exxon Mobil Corp	3,252	6,946	Exxon Mobil Corp	876
28,827	Walmart Inc	3,111	6,033	Walmart Inc	709
15,535	Johnson & Johnson	3,057	3,291	Johnson & Johnson	706
5,382	Mastercard Inc 'A'	3,014	1,165	Mastercard Inc 'A'	630
16,471	Netflix Inc	2,918	607	Costco Wholesale Corp	584
2,858	Costco Wholesale Corp	2,624	5,517	Netflix Inc	524
5,487	Home Depot Inc	2,056	2,935	Palantir Technologies Inc 'A'	499
			2,277	AbbVie Inc	489

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES VII PLC

## SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 January 2026

### iSHARES S&P 500 3% CAPPED UCITS ETF

Purchases		Cost USD'000	Sales		Proceeds USD'000
Quantity	Investment		Quantity	Investment	
3,479	Meta Platforms Inc 'A'	2,298	12,746	Alphabet Inc 'A'	3,524
3,262	Microsoft Corp	1,584	10,085	Broadcom Inc	3,468
2,275	AppLovin Corp 'A'	1,469	11,715	Apple Inc	3,090
3,625	Amazon.com Inc	842	10,377	Alphabet Inc 'C'	2,876
6,675	Robinhood Markets Inc 'A'	829	11,758	NVIDIA Corp	2,095
5,497	CRH Plc	684	584	Meta Platforms Inc 'A'	435
1,445	Tesla Inc	631	1,766	Amazon.com Inc	396
2,839	NVIDIA Corp	525	732	Microsoft Corp	379
1,159	Carvana Co	524	793	Tesla Inc	347
873	Berkshire Hathaway Inc 'B'	426	490	Berkshire Hathaway Inc 'B'	244
2,345	Palantir Technologies Inc 'A'	421	734	JPMorgan Chase & Co	228
439	Eli Lilly & Co	409	2,135	Kellanova	178
1,448	Apple Inc	371	212	Eli Lilly & Co	168
984	Broadcom Inc	320	454	Visa Inc 'A'	155
1,667	Ares Management Corp 'A'	296	114	Netflix Inc	139
970	JPMorgan Chase & Co	295	733	Johnson & Johnson	138
1,241	Oracle Corp	292	1,140	Exxon Mobil Corp	131
2,541	Walmart Inc	279	443	Oracle Corp	129
289	Comfort Systems USA Inc	274	220	Mastercard Inc 'A'	124
4,994	Bank of America Corp	261	1,174	Walmart Inc	120

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# iSHARES VII PLC

## INFORMATION FOR INVESTORS IN SWITZERLAND

The following table summarises the performance on a calendar year basis for each Fund registered for offer in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable shareholders note to the financial statements.

Fund name	Launch date	2025	2024	2023			
		Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	Jun-09	2.51	2.52	4.02	4.04	4.26	4.24
iShares \$ Treasury Bond 3-7yr UCITS ETF	Jun-09	2.76	2.76	1.93	1.91	4.50	4.35
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	Jun-09	3.10	3.08	(0.49)	(0.54)	3.72	3.39
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	Jun-09	1.02	1.07	3.09	3.24	3.50	3.62
iShares € Govt Bond 3-7yr UCITS ETF	Jun-09	1.28	1.34	2.20	2.37	6.09	6.22
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	Jun-09	1.36	1.42	1.21	1.41	8.89	9.04
iShares Core EURO STOXX 50 UCITS ETF	Jan-10	12.41	12.33	11.54	11.01	22.78	22.23
iShares Core FTSE 100 UCITS ETF GBP (Acc)	Jan-10	13.38	13.43	9.49	9.63	7.77	7.90
iShares Core MSCI EMU UCITS ETF	Jan-10	11.67	11.58	9.96	9.49	19.29	18.78
iShares Core MSCI Pacific ex-Japan UCITS ETF	Jan-10	11.03	11.14	4.45	4.59	6.26	6.44
iShares Core S&P 500 UCITS ETF	May-10	10.00	9.93	24.69	24.50	25.92	25.67
iShares Dow Jones Industrial Average UCITS ETF	Jan-10	11.40	11.44	14.28	14.35	15.42	15.43
iShares FTSE MIB UCITS ETF EUR (Acc)	Jan-10	12.79	12.36	18.46	17.37	33.85	32.83
iShares MSCI Canada UCITS ETF	Jan-10	18.93	19.14	11.55	11.89	15.09	15.44
iShares MSCI EM Asia UCITS ETF	Aug-10	22.70	22.53	11.98	11.96	7.57	7.76
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	Jun-15	10.27	10.26	7.04	6.85	16.34	16.09
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	Jul-21	7.67	7.66	9.77	9.37	17.54	17.15
iShares MSCI EMU Small Cap UCITS ETF	Jul-09	7.72	7.86	0.68	0.45	14.28	14.02
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	Jun-15	12.73	12.83	11.50	11.38	22.23	22.08
iShares MSCI Japan UCITS ETF	Jan-10	20.50	20.55	8.23	8.31	19.81	20.32
iShares MSCI Korea UCITS ETF USD (Acc)	Aug-10	76.38	76.80	(22.86)	(22.49)	21.79	22.91
iShares MSCI Mexico Capped UCITS ETF	Aug-10	30.50	30.94	(27.59)	(27.13)	40.05	40.92
iShares MSCI UK Small Cap UCITS ETF	Jul-09	8.68	9.03	6.11	6.85	9.15	9.76
iShares MSCI UK UCITS ETF	Jan-10	13.68	13.91	9.01	9.46	7.24	7.66
iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF	Jul-09	15.89	16.04	10.71	11.02	15.63	15.53
iShares MSCI USA UCITS ETF	Jan-10	9.52	9.46	24.75	24.58	26.74	26.49
iShares NASDAQ 100 UCITS ETF	Jan-10	10.19	10.31	25.32	25.58	54.43	54.70
iShares Nikkei 225 UCITS ETF	Jan-10	30.48	30.73	20.42	20.90	30.01	30.40
iShares S&P 500 Paris-Aligned Climate UCITS ETF	Apr-21	7.70	7.63	25.64	25.51	30.28	30.14

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

# iSHARES VII PLC

## INFORMATION FOR INVESTORS IN FRANCE

The PEA (Plan d'Épargne en Actions) is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. Each PEA eligible Fund must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

As at 31 January 2026, each Fund below had the following percentage of its assets invested in eligible PEA securities:

Fund	% Invested in European PEA eligible shares
iShares Core EURO STOXX 50 UCITS ETF	98.99
iShares Core MSCI EMU UCITS ETF	94.25
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	90.68

## TRANSACTIONS WITH CONNECTED PERSONS

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial period complied with this obligation.

## SOFT COMMISSIONS

There were no soft commission arrangements entered into by the Investment Manager on behalf of the Funds during the financial period ended 31 January 2026.

## CROSS INVESTMENTS

As at 31 January 2026, there were no cross-umbrella investments held by any Fund within the Entity.

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

### Efficient portfolio management techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the CBI.

The underlying exposure obtained through FDIs and the identity of the counterparties to these FDIs at the financial period end are disclosed on the relevant Fund's schedule of investments.

### Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depository on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depository or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 31 January 2026. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund	% of lendable assets	% of NAV
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	68.37	65.48
iShares \$ Treasury Bond 3-7yr UCITS ETF	82.83	80.30
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	91.07	89.14
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	55.12	51.23
iShares € Govt Bond 3-7yr UCITS ETF	28.62	27.93
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	42.16	41.75
iShares Core EURO STOXX 50 UCITS ETF	0.10	0.10
iShares Core FTSE 100 UCITS ETF GBP (Acc)	6.17	5.94
iShares Core MSCI EMU UCITS ETF	3.67	3.64
iShares Core MSCI Pacific ex-Japan UCITS ETF	9.34	9.14
iShares Core S&P 500 UCITS ETF	1.94	1.93
iShares Dow Jones Industrial Average UCITS ETF	7.84	7.81
iShares FTSE MIB UCITS ETF EUR (Acc)	12.04	11.98
iShares MSCI Canada UCITS ETF	12.80	12.66
iShares MSCI EM Asia UCITS ETF	21.85	15.57
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	2.85	2.79

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Fund	% of lendable assets	% of NAV
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	3.84	3.82
iShares MSCI EMU Small Cap UCITS ETF	30.21	30.01
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	3.50	3.40
iShares MSCI Japan UCITS ETF	11.78	11.73
iShares MSCI Korea UCITS ETF USD (Acc)	26.86	25.25
iShares MSCI UK Small Cap UCITS ETF	14.24	13.93
iShares MSCI UK UCITS ETF	1.02	1.01
iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF	21.81	21.22
iShares MSCI USA UCITS ETF	1.94	1.92
iShares NASDAQ 100 ex-Top 30 UCITS ETF	0.62	0.50
iShares NASDAQ 100 UCITS ETF	1.76	1.76
iShares Nikkei 225 UCITS ETF	16.59	16.46
iShares Russell 1000 Growth UCITS ETF	2.28	2.25
iShares Russell 1000 Value UCITS ETF	2.62	2.53
iShares S&P 500 Paris-Aligned Climate UCITS ETF	1.02	1.01
iShares S&P 500 Top 20 UCITS ETF	0.07	0.07
iShares S&P 500 3% Capped UCITS ETF	0.22	0.21

Income earned during the period by the Funds from securities lending transactions is disclosed in the related parties section.

All revenue generated from securities lending activities during the financial period net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 31 January 2026.

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
		USD'000	USD'000
<b>iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B</b>			
BNP Paribas SA	France	124,611	136,371
HSBC Bank Plc	United Kingdom	61,964	69,815
Banco Santander SA	Spain	58,822	64,571
RBC Europe Limited	United Kingdom	50,967	55,601
The Bank of Nova Scotia	Canada	49,088	54,000
Societe Generale SA	United Kingdom	30,173	32,086
Citigroup Global Markets Ltd	United Kingdom	24,736	27,172

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B (continued)</b>		<b>USD'000</b>	<b>USD'000</b>
Natixis SA	France	15,498	16,744
UBS AG	Switzerland	5,249	5,433
<b>Total</b>		<b>421,108</b>	<b>461,793</b>
<b>iShares \$ Treasury Bond 3-7yr UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Societe Generale SA	United Kingdom	1,909,908	2,030,990
HSBC Bank Plc	United Kingdom	1,490,363	1,679,198
BNP Paribas SA	France	812,729	889,430
The Bank of Nova Scotia	Canada	645,429	710,020
ING Bank NV	Netherlands	616,465	675,266
Zurcher Kantonalbank	Switzerland	550,675	603,789
RBC Europe Limited	United Kingdom	528,429	576,478
Natixis SA	France	517,420	559,027
Barclays Capital Securities Ltd	United Kingdom	306,034	342,600
Barclays Bank Plc	United Kingdom	249,824	273,986
Banco Santander SA	Spain	227,794	250,054
Citigroup Global Markets Ltd	United Kingdom	158,953	174,600
Canadian Imperial Bank of Commerce, London Branch	United Kingdom	149,262	163,991
The Hongkong and Shanghai Bank	United Kingdom	50,304	55,144
<b>Total</b>		<b>8,213,589</b>	<b>8,984,573</b>
<b>iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)</b>		<b>USD'000</b>	<b>USD'000</b>
Merrill Lynch International	United Kingdom	814,293	893,080
HSBC Bank Plc	United Kingdom	686,602	773,598
BNP Paribas SA	France	678,829	742,893
The Bank of Nova Scotia	Canada	662,887	729,224
Societe Generale SA	United Kingdom	637,618	678,041
Natixis SA	France	334,029	360,889
Banco Santander SA	Spain	241,838	265,470
RBC Europe Limited	United Kingdom	182,335	198,914
Barclays Bank Plc	United Kingdom	49,508	54,296
Barclays Capital Securities Ltd	United Kingdom	49,508	55,424
<b>Total</b>		<b>4,337,447</b>	<b>4,751,829</b>
<b>iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)</b>		<b>EUR'000</b>	<b>EUR'000</b>
BNP Paribas SA	France	618,200	678,776
Banco Santander SA	Spain	355,204	391,640

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc) (continued)</b>		<b>EUR'000</b>	<b>EUR'000</b>
RBC Europe Limited	United Kingdom	111,429	121,561
Citigroup Global Markets Ltd	United Kingdom	23,418	24,055
<b>Total</b>		<b>1,108,251</b>	<b>1,216,032</b>
<b>iShares € Govt Bond 3-7yr UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
BNP Paribas SA	France	139,891	153,567
RBC Europe Limited	United Kingdom	64,826	70,720
Barclays Bank Plc	United Kingdom	52,018	56,441
Societe Generale SA	United Kingdom	49,082	51,640
UBS AG	Switzerland	19,621	21,565
Banco Santander SA	Spain	18,537	20,438
The Bank of Nova Scotia	Canada	9,407	10,358
Morgan Stanley & Co. International Plc	United Kingdom	2,513	2,603
<b>Total</b>		<b>355,895</b>	<b>387,332</b>
<b>iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)</b>		<b>EUR'000</b>	<b>EUR'000</b>
Barclays Bank Plc	United Kingdom	95,055	104,692
Societe Generale SA	United Kingdom	83,727	89,353
Banco Santander SA	Spain	45,515	50,184
BNP Paribas SA	France	42,344	45,168
Natixis SA	France	38,558	41,349
Morgan Stanley & Co. International Plc	United Kingdom	27,871	28,872
UBS AG	Switzerland	14,511	15,948
Citigroup Global Markets Ltd	United Kingdom	6,470	6,646
The Bank of Nova Scotia	Canada	2,770	3,050
<b>Total</b>		<b>356,821</b>	<b>385,262</b>
<b>iShares Core EURO STOXX 50 UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
The Bank of Nova Scotia	Canada	7,098	7,832
Societe Generale SA	United Kingdom	1	-
<b>Total</b>		<b>7,099</b>	<b>7,832</b>
<b>iShares Core FTSE 100 UCITS ETF GBP (Acc)</b>		<b>GBP'000</b>	<b>GBP'000</b>
HSBC Bank Plc	United Kingdom	91,171	100,920
Citigroup Global Markets Ltd	United Kingdom	42,250	46,248
BNP Paribas SA	France	16,572	17,133
UBS AG	Switzerland	7,783	8,499
Societe Generale SA	United Kingdom	4,559	5,042

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares Core FTSE 100 UCITS ETF GBP (Acc) (continued)</b>		<b>GBP'000</b>	<b>GBP'000</b>
The Bank of Nova Scotia	Canada	4,013	4,428
Barclays Capital Securities Ltd	United Kingdom	1,999	2,284
<b>Total</b>		<b>168,347</b>	<b>184,554</b>
<b>iShares Core MSCI EMU UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Barclays Capital Securities Ltd	United Kingdom	68,839	78,637
BNP Paribas SA	France	53,316	55,121
The Bank of Nova Scotia	Canada	40,224	44,380
UBS AG	Switzerland	32,271	35,239
HSBC Bank Plc	United Kingdom	23,791	26,335
Morgan Stanley & Co. International Plc	United Kingdom	23,568	24,607
Societe Generale SA	United Kingdom	19,532	21,602
Goldman Sachs International	United Kingdom	7,604	8,156
J.P. Morgan Securities Plc	United Kingdom	7,565	8,401
Citigroup Global Markets Ltd	United Kingdom	5,058	5,536
Macquarie Bank Limited	Australia	1,123	1,229
Natixis SA	France	549	598
<b>Total</b>		<b>283,440</b>	<b>309,841</b>
<b>iShares Core MSCI Pacific ex-Japan UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Macquarie Bank Limited	Australia	93,787	102,617
Goldman Sachs International	United Kingdom	60,625	65,033
BNP Paribas SA	France	59,490	61,504
Barclays Capital Securities Ltd	United Kingdom	53,417	61,020
J.P. Morgan Securities Plc	United Kingdom	38,947	43,251
UBS AG	Switzerland	17,693	19,320
HSBC Bank Plc	United Kingdom	16,541	18,309
Morgan Stanley & Co. International Plc	United Kingdom	2,027	2,117
Citigroup Global Markets Ltd	United Kingdom	390	427
Societe Generale SA	United Kingdom	250	276
<b>Total</b>		<b>343,167</b>	<b>373,874</b>
<b>iShares Core S&amp;P 500 UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Barclays Bank Plc	United Kingdom	1,280,268	1,517,469
UBS AG	Switzerland	707,667	772,738
HSBC Bank Plc	United Kingdom	606,141	670,960
Macquarie Bank Limited	Australia	42,018	45,974
The Bank of Nova Scotia	Canada	31,861	35,153
J.P. Morgan Securities Plc	United Kingdom	17,142	19,037

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares Core S&amp;P 500 UCITS ETF (continued)</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas SA	France	12,464	12,886
Natixis SA	France	822	895
<b>Total</b>		<b>2,698,383</b>	<b>3,075,112</b>
<b>iShares Dow Jones Industrial Average UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
J.P. Morgan Securities Plc	United Kingdom	73,113	81,194
HSBC Bank Plc	United Kingdom	60,192	66,629
<b>Total</b>		<b>133,305</b>	<b>147,823</b>
<b>iShares FTSE MIB UCITS ETF EUR (Acc)</b>		<b>EUR'000</b>	<b>EUR'000</b>
BNP Paribas SA	France	14,787	15,287
HSBC Bank Plc	United Kingdom	7,942	8,792
Barclays Capital Securities Ltd	United Kingdom	4,918	5,619
Societe Generale SA	United Kingdom	3,967	4,387
Morgan Stanley & Co. International Plc	United Kingdom	2,934	3,063
UBS AG	Switzerland	2,052	2,240
J.P. Morgan Securities Plc	United Kingdom	1,770	1,966
<b>Total</b>		<b>38,370</b>	<b>41,354</b>
<b>iShares MSCI Canada UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Barclays Capital Securities Ltd	United Kingdom	73,275	83,703
Morgan Stanley & Co. International Plc	United Kingdom	39,038	40,760
BNP Paribas SA	France	36,353	37,583
Societe Generale SA	United Kingdom	35,450	39,207
UBS AG	Switzerland	28,760	31,404
Goldman Sachs International	United Kingdom	2,019	2,166
J.P. Morgan Securities Plc	United Kingdom	370	411
<b>Total</b>		<b>215,265</b>	<b>235,234</b>
<b>iShares MSCI EM Asia UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
Goldman Sachs International	United Kingdom	309,586	332,096
J.P. Morgan Securities Plc	United Kingdom	219,635	243,910
BNP Paribas SA	France	128,502	132,852
Barclays Capital Securities Ltd	United Kingdom	76,796	87,726
UBS AG	Switzerland	71,553	78,075
Morgan Stanley & Co. International Plc	United Kingdom	58,358	60,931
Merrill Lynch International	United Kingdom	54,634	59,928
HSBC Bank Plc	United Kingdom	21,767	24,095
Jefferies International Limited (Euroclear)	United Kingdom	9,642	10,055
The Bank of Nova Scotia	Canada	8,538	9,421

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares MSCI EM Asia UCITS ETF (continued)</b>		<b>USD'000</b>	<b>USD'000</b>
Citigroup Global Markets Ltd	United Kingdom	7,809	8,548
Macquarie Bank Limited	Australia	3,033	3,318
Societe Generale SA	United Kingdom	1,412	1,562
Barclays Bank Plc	United Kingdom	714	847
<b>Total</b>		<b>971,979</b>	<b>1,053,364</b>
<b>iShares MSCI EMU CHF Hedged UCITS ETF (Acc)</b>		<b>CHF'000</b>	<b>CHF'000</b>
Barclays Capital Securities Ltd	United Kingdom	1,688	1,928
UBS AG	Switzerland	652	712
HSBC Bank Plc	United Kingdom	622	688
The Bank of Nova Scotia	Canada	470	519
J.P. Morgan Securities Plc	United Kingdom	289	321
BNP Paribas SA	France	175	182
Goldman Sachs International	United Kingdom	70	75
Macquarie Bank Limited	Australia	14	15
<b>Total</b>		<b>3,980</b>	<b>4,440</b>
<b>iShares MSCI EMU Paris-Aligned Climate UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
The Bank of Nova Scotia	Canada	21,722	23,904
UBS AG	Switzerland	16,912	18,549
Societe Generale SA	United Kingdom	16,486	18,333
BNP Paribas SA	France	7,651	8,031
Morgan Stanley & Co. International Plc	United Kingdom	5,280	5,526
Goldman Sachs International	United Kingdom	2,916	3,069
HSBC Bank Plc	United Kingdom	722	792
<b>Total</b>		<b>71,689</b>	<b>78,204</b>
<b>iShares MSCI EMU Small Cap UCITS ETF</b>		<b>EUR'000</b>	<b>EUR'000</b>
Barclays Capital Securities Ltd	United Kingdom	63,400	72,423
UBS AG	Switzerland	46,265	50,519
J.P. Morgan Securities Plc	United Kingdom	45,798	50,860
Societe Generale SA	United Kingdom	29,475	32,597
Goldman Sachs International	United Kingdom	26,130	28,030
HSBC Bank Plc	United Kingdom	21,524	23,826
BNP Paribas SA	France	21,446	22,172
The Bank of Nova Scotia	Canada	15,132	16,696
Merrill Lynch International	United Kingdom	11,674	12,806
Morgan Stanley & Co. International Plc	United Kingdom	11,034	11,521
Citigroup Global Markets Ltd	United Kingdom	8,557	9,367

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares MSCI EMU Small Cap UCITS ETF (continued)</b>		<b>EUR'000</b>	<b>EUR'000</b>
Natixis SA	France	1,010	1,099
Macquarie Bank Limited	Australia	996	1,090
<b>Total</b>		<b>302,441</b>	<b>333,006</b>
<b>iShares MSCI EMU USD Hedged UCITS ETF (Acc)</b>		<b>USD'000</b>	<b>USD'000</b>
Barclays Capital Securities Ltd	United Kingdom	3,063	3,499
BNP Paribas SA	France	2,025	2,093
HSBC Bank Plc	United Kingdom	1,551	1,717
Societe Generale SA	United Kingdom	1,383	1,530
The Bank of Nova Scotia	Canada	479	528
J.P. Morgan Securities Plc	United Kingdom	266	296
UBS AG	Switzerland	180	196
Goldman Sachs International	United Kingdom	7	7
Macquarie Bank Limited	Australia	4	5
<b>Total</b>		<b>8,958</b>	<b>9,871</b>
<b>iShares MSCI Japan UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
BNP Paribas SA	France	36,733	37,976
Societe Generale SA	United Kingdom	34,776	38,461
Barclays Capital Securities Ltd	United Kingdom	22,371	25,555
Nomura International Plc	United Kingdom	19,567	21,133
UBS AG	Switzerland	13,898	15,176
Macquarie Bank Limited	Australia	11,442	12,519
J.P. Morgan Securities Plc	United Kingdom	9,532	10,586
Citigroup Global Markets Ltd	United Kingdom	3,123	3,419
Morgan Stanley & Co. International Plc	United Kingdom	63	65
Natixis SA	France	18	20
<b>Total</b>		<b>151,523</b>	<b>164,910</b>
<b>iShares MSCI Korea UCITS ETF USD (Acc)</b>		<b>USD'000</b>	<b>USD'000</b>
J.P. Morgan Securities Plc	United Kingdom	79,617	88,417
Goldman Sachs International	United Kingdom	39,358	42,219
Merrill Lynch International	United Kingdom	1,275	1,399
Citigroup Global Markets Ltd	United Kingdom	811	887
Barclays Capital Securities Ltd	United Kingdom	383	438
<b>Total</b>		<b>121,444</b>	<b>133,360</b>
<b>iShares MSCI UK Small Cap UCITS ETF</b>		<b>GBP'000</b>	<b>GBP'000</b>
HSBC Bank Plc	United Kingdom	5,438	6,019
Barclays Capital Securities Ltd	United Kingdom	3,452	3,943

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares MSCI UK Small Cap UCITS ETF (continued)</b>		<b>GBP'000</b>	<b>GBP'000</b>
BNP Paribas SA	France	1,476	1,527
Goldman Sachs International	United Kingdom	1,403	1,505
Societe Generale SA	United Kingdom	844	933
The Bank of Nova Scotia	Canada	806	890
J.P. Morgan Securities Plc	United Kingdom	691	767
Canadian Imperial Bank of Commerce, London Branch	United Kingdom	147	213
UBS AG	Switzerland	102	111
<b>Total</b>		<b>14,359</b>	<b>15,908</b>
<b>iShares MSCI UK UCITS ETF</b>		<b>GBP'000</b>	<b>GBP'000</b>
Morgan Stanley & Co. International Plc	United Kingdom	592	619
Barclays Capital Securities Ltd	United Kingdom	276	315
HSBC Bank Plc	United Kingdom	230	254
<b>Total</b>		<b>1,098</b>	<b>1,188</b>
<b>iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	249,659	273,824
HSBC Bank Plc	United Kingdom	128,123	140,633
J.P. Morgan Securities Plc	United Kingdom	125,243	140,436
The Bank of Nova Scotia	Canada	55,927	61,544
Goldman Sachs International	United Kingdom	5,332	5,613
Barclays Capital Securities Ltd	United Kingdom	3,070	3,468
Morgan Stanley & Co. International Plc	United Kingdom	1,930	2,020
BNP Paribas SA	France	1,169	1,226
Citigroup Global Markets Ltd	United Kingdom	472	527
<b>Total</b>		<b>570,925</b>	<b>629,291</b>
<b>iShares MSCI USA UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
HSBC Bank Plc	United Kingdom	31,084	34,408
UBS AG	Switzerland	27,684	30,230
J.P. Morgan Securities Plc	United Kingdom	4,040	4,487
The Bank of Nova Scotia	Canada	1,726	1,904
Macquarie Bank Limited	Australia	777	850
BNP Paribas SA	France	667	690
Citigroup Global Markets Ltd	United Kingdom	49	54
Goldman Sachs International	United Kingdom	48	51
<b>Total</b>		<b>66,075</b>	<b>72,674</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares NASDAQ 100 ex-Top 30 UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
UBS AG	Switzerland	44	48
<b>Total</b>		<b>44</b>	<b>48</b>
<b>iShares NASDAQ 100 UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
HSBC Bank Plc	United Kingdom	165,116	182,773
UBS AG	Switzerland	160,017	174,731
J.P. Morgan Securities Plc	United Kingdom	53,400	59,303
Barclays Capital Securities Ltd	United Kingdom	36,575	41,780
BNP Paribas SA	France	6,707	6,934
The Bank of Nova Scotia	Canada	5,972	6,589
<b>Total</b>		<b>427,787</b>	<b>472,110</b>
<b>iShares Nikkei 225 UCITS ETF</b>		<b>JPY'000</b>	<b>JPY'000</b>
Societe Generale SA	United Kingdom	5,441,947	6,018,564
BNP Paribas SA	France	2,835,004	2,930,977
Barclays Capital Securities Ltd	United Kingdom	1,593,842	1,820,683
UBS AG	Switzerland	1,205,123	1,315,935
Nomura International Plc	United Kingdom	686,518	741,476
Macquarie Bank Limited	Australia	251,568	275,252
Citigroup Global Markets Ltd	United Kingdom	202,369	221,518
J.P. Morgan Securities Plc	United Kingdom	193,555	214,948
Morgan Stanley & Co. International Plc	United Kingdom	70,619	73,734
<b>Total</b>		<b>12,480,545</b>	<b>13,613,087</b>
<b>iShares Russell 1000 Growth UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
HSBC Bank Plc	United Kingdom	12,752	14,115
UBS AG	Switzerland	2,374	2,592
The Bank of Nova Scotia	Canada	201	222
BNP Paribas SA	France	38	40
<b>Total</b>		<b>15,365</b>	<b>16,969</b>
<b>iShares Russell 1000 Value UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
HSBC Bank Plc	United Kingdom	9,364	10,366
The Bank of Nova Scotia	Canada	911	1,005
BNP Paribas SA	France	49	51
Goldman Sachs International	United Kingdom	29	31
Citigroup Global Markets Ltd	United Kingdom	1	-
<b>Total</b>		<b>10,354</b>	<b>11,453</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
<b>iShares S&amp;P 500 Paris-Aligned Climate UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
HSBC Bank Plc	United Kingdom	3,647	4,002
UBS AG	Switzerland	1,276	1,400
<b>Total</b>		<b>4,923</b>	<b>5,402</b>
<b>iShares S&amp;P 500 Top 20 UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
HSBC Bank Plc	United Kingdom	291	323
<b>Total</b>		<b>291</b>	<b>323</b>
<b>iShares S&amp;P 500 3% Capped UCITS ETF</b>		<b>USD'000</b>	<b>USD'000</b>
HSBC Bank Plc	United Kingdom	846	936
BNP Paribas SA	France	2	2
<b>Total</b>		<b>848</b>	<b>938</b>

All securities on loan have an open maturity tenor as they are callable or terminable daily.

### Total return swaps

All total return swaps are entered into by each Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps.

All collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The collateral received/posted by iShares Global Clean Energy Transition UCITS ETF under the ISDA Master Agreement in respect of variation margin is transferred bilaterally under a title transfer arrangement. Collateral received by each Fund in respect of variation margin is held in an account in the name of the Depository on behalf of each Fund. Collateral received is segregated from the assets belonging to the Fund's Depository. The collateral posted by the Fund under the ISDA Master Agreement that constitutes the Independent Amount (sometimes referred to as initial margin) is posted by the Fund under a security interest arrangement.

The following table details the value of total return swaps as a proportion of the Fund's NAV, as at 31 January 2026 and the income/returns earned for the period ended 31 January 2026. The value of total return swaps is based on the underlying exposure value on a gross absolute basis.

Fund Name		% of NAV	Total returns earned '000
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR	0.00	23

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Total return swaps (continued)

The total returns earned from total return swaps is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from total return swaps will accrue to each Fund's and are not subject to any returns or costs sharing arrangements with the Fund's Manager or any other third parties.

The following table details the underlying exposure value for total return swaps, analysed by counterparty as at 31 January 2026.

Counterparty	Counterparty's country of establishment	Underlying exposure
<b>iShares MSCI EMU Paris-Aligned Climate UCITS ETF</b>		<b>USD'000</b>
HSBC Bank Plc	United Kingdom	547
JP Morgan	United States	922
Merril Lynch International	United States	236
<b>Total</b>		<b>1,705</b>

The following table provides an analysis of the maturity tenor of total return swaps as at 31 January 2026.

	Currency	Maturity Tenor						Open	Total
		1 day	2 - 7	8 - 30	31 - 90	91 - 365	More than		
		USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR	-	-	-	-	-	(88)	-	(88)

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are callable or terminable daily.

### Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 31 January 2026.

Currency	Cash collateral received	Non-cash collateral received
	USD'000	USD'000
<b>iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B</b>		
<b>Securities lending transactions</b>		
AUD	-	587
CAD	-	12,774
CHF	-	2,040
DKK	-	1,121
EUR	-	67,566
GBP	-	10,291
HKD	-	12,323
ILS	-	72
JPY	-	18,301
SEK	-	756
SGD	-	1,234
USD	-	334,728
<b>Total</b>	<b>-</b>	<b>461,793</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares \$ Treasury Bond 3-7yr UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	23,569
CAD	-	255,605
CHF	-	36,148
DKK	-	13,276
EUR	-	729,003
GBP	-	278,752
HKD	-	187,898
ILS	-	1,768
JPY	-	857,011
MXN	-	68
SEK	-	8,059
SGD	-	8,228
USD	-	6,585,188
<b>Total</b>	<b>-</b>	<b>8,984,573</b>
<b>iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	28,717
CAD	-	168,135
CHF	-	11,110
DKK	-	4,070
EUR	-	431,900
GBP	-	144,321
HKD	-	221,755
ILS	-	796
JPY	-	604,628
MXN	-	11
SEK	-	2,208
USD	-	3,134,178
<b>Total</b>	<b>-</b>	<b>4,751,829</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
AUD	-	4,606
CAD	-	22,415
CHF	-	3,450
EUR	-	317,080
GBP	-	1,645
JPY	-	2,214
NOK	-	60
USD	-	864,562
<b>Total</b>	<b>-</b>	<b>1,216,032</b>
<b>iShares € Govt Bond 3-7yr UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
AUD	-	3
CAD	-	5,481
CHF	-	2,029
EUR	-	82,139
GBP	-	1,717
JPY	-	3,154
USD	-	292,809
<b>Total</b>	<b>-</b>	<b>387,332</b>
<b>iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
AUD	-	2,343
CAD	-	2,607
CHF	-	432
DKK	-	863
EUR	-	95,129
GBP	-	20,338
JPY	-	37,947
NOK	-	17
USD	-	225,586
<b>Total</b>	<b>-</b>	<b>385,262</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares Core EURO STOXX 50 UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
CAD	-	1,655
CHF	-	94
EUR	-	169
GBP	-	88
JPY	-	159
USD	-	5,667
<b>Total</b>	<b>-</b>	<b>7,832</b>
<b>iShares Core FTSE 100 UCITS ETF GBP (Acc)</b>	<b>GBP'000</b>	<b>GBP'000</b>
<i>Securities lending transactions</i>		
AUD	-	228
CAD	-	975
CHF	-	574
DKK	-	50
EUR	-	15,645
GBP	-	19,192
HKD	-	46,079
JPY	-	6,124
SEK	-	472
SGD	-	41
USD	-	95,174
<b>Total</b>	<b>-</b>	<b>184,554</b>
<b>iShares Core MSCI EMU UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
AUD	-	2,902
CAD	-	11,419
CHF	-	4,620
DKK	-	668
EUR	-	42,145
GBP	-	19,340
HKD	-	20,776
JPY	-	57,323
NOK	-	53
SEK	-	2,569
SGD	-	1,415
USD	-	146,611
<b>Total</b>	<b>-</b>	<b>309,841</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares Core MSCI Pacific ex-Japan UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	2,262
CAD	-	5,937
CHF	-	3,915
DKK	-	893
EUR	-	46,595
GBP	-	31,626
HKD	-	12,331
JPY	-	19,734
NOK	-	275
SEK	-	2,234
SGD	-	1,098
USD	-	246,974
<b>Total</b>	<b>-</b>	<b>373,874</b>
<b>iShares Core S&amp;P 500 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	973
CAD	-	10,919
CHF	-	3,541
DKK	-	200
EUR	-	60,456
GBP	-	116,902
HKD	-	19
JPY	-	4,918
NOK	-	121
SEK	-	2,801
USD	-	2,874,262
<b>Total</b>	<b>-</b>	<b>3,075,112</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares Dow Jones Industrial Average UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	124
CAD	-	9,736
CHF	-	1,931
DKK	-	740
EUR	-	15,253
GBP	-	12,862
HKD	-	61
JPY	-	1,946
NOK	-	516
SEK	-	817
USD	-	103,837
<b>Total</b>	<b>-</b>	<b>147,823</b>
<b>iShares FTSE MIB UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
AUD	-	218
CAD	-	306
CHF	-	348
DKK	-	85
EUR	-	9,640
GBP	-	3,735
HKD	-	1,095
JPY	-	8,060
NOK	-	12
SEK	-	220
SGD	-	101
USD	-	17,534
<b>Total</b>	<b>-</b>	<b>41,354</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares MSCI Canada UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	3,046
CAD	-	1,087
CHF	-	4,063
DKK	-	588
EUR	-	29,760
GBP	-	12,345
HKD	-	16,293
JPY	-	88,834
NOK	-	3
SEK	-	2,565
SGD	-	1,506
USD	-	75,144
<b>Total</b>	<b>-</b>	<b>235,234</b>
<b>iShares MSCI EM Asia UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	3,312
CAD	-	34,664
CHF	-	9,499
DKK	-	3,033
EUR	-	128,654
GBP	-	123,495
HKD	-	26,688
JPY	-	93,440
NOK	-	1,550
SEK	-	4,670
SGD	-	1,579
USD	-	622,780
<b>Total</b>	<b>-</b>	<b>1,053,364</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares MSCI EMU CHF Hedged UCITS ETF (Acc)</b>	<b>CHF'000</b>	<b>CHF'000</b>
<i>Securities lending transactions</i>		
AUD	-	71
CAD	-	172
CHF	-	109
DKK	-	14
EUR	-	401
GBP	-	263
HKD	-	376
JPY	-	320
NOK	-	2
SEK	-	64
SGD	-	35
USD	-	2,613
<b>Total</b>	<b>-</b>	<b>4,440</b>
<b>iShares MSCI EMU Paris-Aligned Climate UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
CAD	-	7,401
EUR	-	6,693
GBP	-	2,151
JPY	-	1,809
NOK	-	59
SEK	-	10
USD	-	60,081
<b>Total</b>	<b>-</b>	<b>78,204</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares MSCI EMU Small Cap UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Securities lending transactions</i>		
AUD	-	2,687
CAD	-	10,656
CHF	-	4,845
DKK	-	947
EUR	-	29,193
GBP	-	19,588
HKD	-	23,378
JPY	-	59,134
NOK	-	323
SEK	-	2,657
SGD	-	1,304
USD	-	178,294
<b>Total</b>	<b>-</b>	<b>333,006</b>
<b>iShares MSCI EMU USD Hedged UCITS ETF (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	130
CAD	-	189
CHF	-	189
DKK	-	28
EUR	-	1,644
GBP	-	704
HKD	-	681
JPY	-	2,093
NOK	-	2
SEK	-	116
SGD	-	63
USD	-	4,032
<b>Total</b>	<b>-</b>	<b>9,871</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares MSCI Japan UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	934
CAD	-	1,596
CHF	-	1,454
DKK	-	332
EUR	-	24,601
GBP	-	10,586
HKD	-	8,356
JPY	-	59,902
NOK	-	67
SEK	-	854
SGD	-	460
USD	-	55,768
<b>Total</b>	<b>-</b>	<b>164,910</b>
<b>iShares MSCI Korea UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	47
CAD	-	10,606
CHF	-	1,829
DKK	-	808
EUR	-	12,319
GBP	-	12,625
HKD	-	1,028
JPY	-	2,504
NOK	-	562
SEK	-	614
SGD	-	8
USD	-	90,410
<b>Total</b>	<b>-</b>	<b>133,360</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares MSCI UK Small Cap UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>
<i>Securities lending transactions</i>		
AUD	-	152
CAD	-	327
CHF	-	242
DKK	-	34
EUR	-	1,718
GBP	-	1,798
HKD	-	768
JPY	-	1,797
NOK	-	5
SEK	-	150
SGD	-	71
USD	-	8,846
<b>Total</b>	<b>-</b>	<b>15,908</b>
<b>iShares MSCI UK UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>
<i>Securities lending transactions</i>		
AUD	-	12
CAD	-	4
CHF	-	16
DKK	-	2
EUR	-	58
GBP	-	113
HKD	-	61
JPY	-	604
SEK	-	11
SGD	-	6
USD	-	301
<b>Total</b>	<b>-</b>	<b>1,188</b>
<b>iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	16,351
CAD	-	33,470
DKK	-	11,389
EUR	-	41,945
GBP	-	9,366
HKD	-	8,088
JPY	-	8,366
NOK	-	20,580

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
NZD	-	105
SEK	-	28,977
SGD	-	13,571
USD	-	437,083
<b>Total</b>	<b>-</b>	<b>629,291</b>
<b>iShares MSCI USA UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	51
CAD	-	984
CHF	-	255
DKK	-	42
EUR	-	3,330
GBP	-	6,058
HKD	-	56
JPY	-	223
NOK	-	28
SEK	-	167
USD	-	61,480
<b>Total</b>	<b>-</b>	<b>72,674</b>
<b>iShares NASDAQ 100 ex-Top 30 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
USD	-	48
<b>Total</b>	<b>-</b>	<b>48</b>
<b>iShares NASDAQ 100 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	1,804
CAD	-	9,253
CHF	-	4,059
DKK	-	807
EUR	-	28,744
GBP	-	35,091
HKD	-	8,179
JPY	-	8,155
NOK	-	377
SEK	-	2,409
SGD	-	752
USD	-	372,480
<b>Total</b>	<b>-</b>	<b>472,110</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares Nikkei 225 UCITS ETF</b>	<b>JPY'000</b>	<b>JPY'000</b>
<i>Securities lending transactions</i>		
AUD	-	66,319
CAD	-	49,268
CHF	-	92,588
DKK	-	19,167
EUR	-	1,801,363
GBP	-	591,505
HKD	-	573,147
JPY	-	6,965,417
NOK	-	1,366
SEK	-	57,194
SGD	-	32,769
USD	-	3,362,984
<b>Total</b>	<b>-</b>	<b>13,613,087</b>
<b>iShares Russell 1000 Growth UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	20
CAD	-	51
CHF	-	60
EUR	-	894
GBP	-	2,409
JPY	-	9
SEK	-	56
USD	-	13,470
<b>Total</b>	<b>-</b>	<b>16,969</b>
<b>iShares Russell 1000 Value UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	15
CAD	-	212
CHF	-	54
EUR	-	671
GBP	-	1,790
JPY	-	23
SEK	-	41
USD	-	8,647
<b>Total</b>	<b>-</b>	<b>11,453</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
<b>iShares S&amp;P 500 Paris-Aligned Climate UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
CAD	-	391
EUR	-	309
GBP	-	97
NOK	-	217
SEK	-	49
USD	-	4,339
<b>Total</b>	<b>-</b>	<b>5,402</b>
<b>iShares S&amp;P 500 Top 20 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	1
CHF	-	1
EUR	-	19
GBP	-	55
SEK	-	1
USD	-	246
<b>Total</b>	<b>-</b>	<b>323</b>
<b>iShares S&amp;P 500 3% Capped UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Securities lending transactions</i>		
AUD	-	1
CHF	-	4
EUR	-	57
GBP	-	160
SEK	-	4
USD	-	712
<b>Total</b>	<b>-</b>	<b>938</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions, as at 31 January 2026.

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	1	3,182	2,422	21,857	-	27,462
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	434,331	434,331
<b>Total</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>3,182</b>	<b>2,422</b>	<b>21,857</b>	<b>434,331</b>	<b>461,793</b>
<b>iShares \$ Treasury Bond 3-7yr UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	8	3,283	143,006	984,628	-	1,130,925
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	7,853,648	7,853,648
<b>Total</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>3,283</b>	<b>143,006</b>	<b>984,628</b>	<b>7,853,648</b>	<b>8,984,573</b>
<b>iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	3	1,111	47,743	372,875	-	421,732
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	4,330,097	4,330,097
<b>Total</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>1,111</b>	<b>47,743</b>	<b>372,875</b>	<b>4,330,097</b>	<b>4,751,829</b>
<b>iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	62	-	-	30,586	-	30,648
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	1,185,384	1,185,384
<b>Total</b>	<b>-</b>	<b>-</b>	<b>62</b>	<b>-</b>	<b>-</b>	<b>30,586</b>	<b>1,185,384</b>	<b>1,216,032</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares € Govt Bond 3-7yr UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	7,912	1,654	30,267	23,006	-	62,839
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	324,493	324,493
<b>Total</b>	-	-	<b>7,912</b>	<b>1,654</b>	<b>30,267</b>	<b>23,006</b>	<b>324,493</b>	<b>387,332</b>
<b>iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	8,957	1,753	33,526	75,451	-	119,687
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	265,575	265,575
<b>Total</b>	-	-	<b>8,957</b>	<b>1,753</b>	<b>33,526</b>	<b>75,451</b>	<b>265,575</b>	<b>385,262</b>
<b>iShares Core EURO STOXX 50 UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	-	304	-	304
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	7,528	7,528
<b>Total</b>	-	-	-	-	-	<b>304</b>	<b>7,528</b>	<b>7,832</b>
<b>iShares Core FTSE 100 UCITS ETF GBP (Acc)</b>	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000	GBP'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	599	152	11,774	-	12,525
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	172,029	172,029
<b>Total</b>	-	-	-	<b>599</b>	<b>152</b>	<b>11,774</b>	<b>172,029</b>	<b>184,554</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Core MSCI EMU UCITS ETF</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	2,569	5,589	74,281	-	82,439
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	227,402	227,402
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,569</b>	<b>5,589</b>	<b>74,281</b>	<b>227,402</b>	<b>309,841</b>
<b>iShares Core MSCI Pacific ex-Japan UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	1,807	1,587	122,247	-	125,641
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	248,233	248,233
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,807</b>	<b>1,587</b>	<b>122,247</b>	<b>248,233</b>	<b>373,874</b>
<b>iShares Core S&amp;P 500 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	54,625	633	1,580,220	-	1,635,478
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	1,439,634	1,439,634
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54,625</b>	<b>633</b>	<b>1,580,220</b>	<b>1,439,634</b>	<b>3,075,112</b>
<b>iShares Dow Jones Industrial Average UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	840	987	20,992	-	22,819
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	125,004	125,004
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>840</b>	<b>987</b>	<b>20,992</b>	<b>125,004</b>	<b>147,823</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares FTSE MIB UCITS ETF EUR (Acc)</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>	<b>EUR'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	177	770	13,216	-	14,163
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	27,191	27,191
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>177</b>	<b>770</b>	<b>13,216</b>	<b>27,191</b>	<b>41,354</b>
<b>iShares MSCI Canada UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	2,216	8,540	66,266	-	77,022
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	158,212	158,212
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,216</b>	<b>8,540</b>	<b>66,266</b>	<b>158,212</b>	<b>235,234</b>
<b>iShares MSCI EM Asia UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	6,574	16,302	602,409	-	625,285
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	428,079	428,079
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,574</b>	<b>16,302</b>	<b>602,409</b>	<b>428,079</b>	<b>1,053,364</b>
<b>iShares MSCI EMU CHF Hedged UCITS ETF (Acc)</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>	<b>CHF'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	54	10	460	-	524
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	3,916	3,916
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54</b>	<b>10</b>	<b>460</b>	<b>3,916</b>	<b>4,440</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI EMU Paris-Aligned Climate UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	802	-	7,766	-	8,568
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	69,636	69,636
<b>Total</b>	-	-	-	<b>802</b>	-	<b>7,766</b>	<b>69,636</b>	<b>78,204</b>
<b>iShares MSCI EMU Small Cap UCITS ETF</b>	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000	EUR'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	4,084	3,237	84,770	-	92,091
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	240,915	240,915
<b>Total</b>	-	-	-	<b>4,084</b>	<b>3,237</b>	<b>84,770</b>	<b>240,915</b>	<b>333,006</b>
<b>iShares MSCI EMU USD Hedged UCITS ETF (Acc)</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	17	28	1,675	-	1,720
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	8,151	8,151
<b>Total</b>	-	-	-	<b>17</b>	<b>28</b>	<b>1,675</b>	<b>8,151</b>	<b>9,871</b>
<b>iShares MSCI Japan UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	1,180	516	38,517	-	40,213
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	124,697	124,697
<b>Total</b>	-	-	-	<b>1,180</b>	<b>516</b>	<b>38,517</b>	<b>124,697</b>	<b>164,910</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI Korea UCITS ETF USD (Acc)</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	915	1,075	66,373	-	68,363
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	64,997	64,997
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>915</b>	<b>1,075</b>	<b>66,373</b>	<b>64,997</b>	<b>133,360</b>
<b>iShares MSCI UK Small Cap UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	16	29	2,971	-	3,016
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	12,892	12,892
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16</b>	<b>29</b>	<b>2,971</b>	<b>12,892</b>	<b>15,908</b>
<b>iShares MSCI UK UCITS ETF</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>	<b>GBP'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	123	516	-	639
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	549	549
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>123</b>	<b>516</b>	<b>549</b>	<b>1,188</b>
<b>iShares MSCI USA Small Cap ESG Enhanced CTB UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	1,534	3,652	31,331	-	36,517
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	592,774	592,774
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,534</b>	<b>3,652</b>	<b>31,331</b>	<b>592,774</b>	<b>629,291</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI USA UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	2,175	72	3,607	-	5,854
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	66,820	66,820
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,175</b>	<b>72</b>	<b>3,607</b>	<b>66,820</b>	<b>72,674</b>
<b>iShares NASDAQ 100 ex-Top 30 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	3	-	3	-	6
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	42	42
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>3</b>	<b>42</b>	<b>48</b>
<b>iShares NASDAQ 100 UCITS ETF</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>	<b>USD'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	12,920	923	33,561	-	47,404
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	424,706	424,706
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,920</b>	<b>923</b>	<b>33,561</b>	<b>424,706</b>	<b>472,110</b>
<b>iShares Nikkei 225 UCITS ETF</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>	<b>JPY'000</b>
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	94,931	45,919	2,495,508	-	2,636,358
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	10,976,729	10,976,729
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>94,931</b>	<b>45,919</b>	<b>2,495,508</b>	<b>10,976,729</b>	<b>13,613,087</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Russell 1000 Growth UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	183	1	196	-	380
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	16,589	16,589
<b>Total</b>	-	-	-	<b>183</b>	<b>1</b>	<b>196</b>	<b>16,589</b>	<b>16,969</b>
<b>iShares Russell 1000 Value UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	1	102	-	103
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	11,350	11,350
<b>Total</b>	-	-	-	-	<b>1</b>	<b>102</b>	<b>11,350</b>	<b>11,453</b>
<b>iShares S&amp;P 500 Paris-Aligned Climate UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	5,402	5,402
<b>Total</b>	-	-	-	-	-	-	<b>5,402</b>	<b>5,402</b>
<b>iShares S&amp;P 500 Top 20 UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	323	323
<b>Total</b>	-	-	-	-	-	-	<b>323</b>	<b>323</b>
<b>iShares S&amp;P 500 3% Capped UCITS ETF</b>	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<i>Collateral received - securities lending</i>								
<b>Fixed income</b>								
Investment grade	-	-	-	-	-	1	-	1
<b>Equities</b>								
Recognised equity index	-	-	-	-	-	-	937	937
<b>Total</b>	-	-	-	-	-	<b>1</b>	<b>937</b>	<b>938</b>

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

### Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

### Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 January 2026.

Issuer	Value
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) B	USD'000
Amazon.com Inc	23,175
NVIDIA Corp	20,832
Microsoft Corp	18,095
Alphabet Inc	17,804
Meta Platforms Inc	13,824
Tencent Holdings Ltd	12,192
ASML Holding NV	11,340
iShares Core S&P 500 ETF	9,351
United States Treasury Note/Bond	9,346
Palantir Technologies Inc	6,100

Issuer	Value
iShares \$ Treasury Bond 3-7yr UCITS ETF	USD'000
Alphabet Inc	462,992
United States Treasury Note/Bond	423,995
NVIDIA Corp	382,520
Microsoft Corp	255,966
Amazon.com Inc	221,919
Japan Government Ten Year Bond	216,482
iShares Core S&P 500 ETF	207,686
Meta Platforms Inc	184,283
Palantir Technologies Inc	176,899
Japan Government Five Year Bond	162,097

Issuer	Value
iShares \$ Treasury Bond 7-10yr UCITS ETF USD (Acc)	USD'000
Alphabet Inc	188,646
United States Treasury Note/Bond	172,627
NVIDIA Corp	167,471
iShares Core S&P 500 ETF	162,731
Tencent Holdings Ltd	132,235
Amazon.com Inc	130,476
Microsoft Corp	120,581
Meta Platforms Inc	115,332
Japan Government Ten Year Bond	72,272
Palantir Technologies Inc	60,069

Issuer	Value
iShares € Govt Bond 1-3yr UCITS ETF EUR (Acc)	EUR'000
Amazon.com Inc	73,576
NVIDIA Corp	69,913
Microsoft Corp	67,878
Sandisk Corp/DE	67,878
ASML Holding NV	65,705
Alphabet Inc	63,986
Qnity Electronics Inc	43,215
Deutsche Telekom AG	35,588
BNP Paribas SA	35,491
PDD Holdings Inc	35,481

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares € Govt Bond 3-7yr UCITS ETF	EUR'000
NVIDIA Corp	20,928
Alphabet Inc	20,825
Amazon.com Inc	19,918
France Treasury Bill BTF	17,958
Microsoft Corp	15,914
Sandisk Corp/DE	15,302
French Republic Government Bond OAT	12,745
Qnity Electronics Inc	9,743
iShares Core S&P 500 ETF	8,825
Apple Inc	7,968

Issuer	Value
iShares € Govt Bond 7-10yr UCITS ETF EUR (Acc)	EUR'000
France Treasury Bill BTF	20,180
French Republic Government Bond OAT	17,462
ASML Holding NV	15,398
NVIDIA Corp	12,739
Japan Government Twenty Year Bond	12,613
Broadcom Inc	11,039
United Kingdom Gilt	10,852
Costco Wholesale Corp	10,452
iShares Core S&P 500 ETF	10,452
United States Treasury Bill	8,936

Issuer	Value
iShares Core EURO STOXX 50 UCITS ETF	EUR'000
Apple Inc	781
Alphabet Inc	640
Canadian Imperial Bank of Commerce	633
Royal Bank of Canada	633
Advanced Micro Devices Inc	613
Eli Lilly & Co	611
Palantir Technologies Inc	579
Tesla Inc	363
Newmont Corp	297
Oracle Corp	282

Issuer	Value
iShares Core FTSE 100 UCITS ETF GBP (Acc)	GBP'000
Alphabet Inc	12,686
Lam Research Corp	9,175
British American Tobacco PLC	9,175
Amazon.com Inc	7,122
Anglo American PLC	6,581
French Republic Government Bond OAT	6,416
Kering SA	5,671
Alibaba Group Holding Ltd	4,412
Cisco Systems Inc	4,328
Tencent Holdings Ltd	4,209

Issuer	Value
iShares Core MSCI EMU UCITS ETF	EUR'000
French Republic Government Bond OAT	21,485
Alphabet Inc	16,630
Apple Inc	10,738
Microsoft Corp	9,819
United States Treasury Note/Bond	9,256
United Kingdom Gilt	8,555
Alibaba Group Holding Ltd	7,674
Bundesrepublik Deutschland Bundesanleihe	7,301
Japan Government Five Year Bond	7,297
Japan Government Ten Year Bond	6,796

Issuer	Value
iShares Core MSCI Pacific ex-Japan UCITS ETF	USD'000
United States Treasury Note/Bond	52,036
Alphabet Inc	27,948
French Republic Government Bond OAT	23,240
United Kingdom Inflation-Linked Gilt	19,057
Microsoft Corp	14,425
Amazon.com Inc	13,266
NVIDIA Corp	11,556
Sea Ltd	9,297
Taiwan Semiconductor Manufacturing Co Ltd	9,297
Hasbro Inc	8,530

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares Core S&P 500 UCITS ETF	USD'000
United States Treasury Note/Bond	1,556,830
Alphabet Inc	79,653
JPMorgan Chase & Co	73,571
British American Tobacco PLC	60,996
Lam Research Corp	60,996
United States Treasury Bill	54,428
Amazon.com Inc	47,156
Electronic Arts Inc	46,276
Anglo American PLC	43,753
Goldman Sachs Group Inc/The	38,112

Issuer	Value
iShares FTSE MIB UCITS ETF EUR (Acc)	EUR'000
French Republic Government Bond OAT	5,748
Alphabet Inc	3,246
Bundesrepublik Deutschland Bundesanleihe	1,880
Microsoft Corp	1,602
United Kingdom Gilt	1,523
Amazon.com Inc	1,228
Sandisk Corp/DE	1,131
Japan Government Five Year Bond	909
Japan Government Ten Year Bond	846
British American Tobacco PLC	799

Issuer	Value
iShares MSCI EM Asia UCITS ETF	USD'000
United States Treasury Note/Bond	267,301
United Kingdom Inflation-Linked Gilt	90,951
Alphabet Inc	65,508
United States Treasury Inflation Indexed Bonds	57,780
French Republic Government Bond OAT	54,440
Canadian Government Bond	21,606
Japan Government Twenty Year Bond	21,232
Japan Government Five Year Bond	18,068
United Kingdom Gilt	17,242
Japan Government Ten Year Bond	16,829

Issuer	Value
iShares Dow Jones Industrial Average UCITS ETF	USD'000
Alphabet Inc	21,244
United States Treasury Inflation Indexed Bonds	7,639
Canadian Government Bond	7,193
British American Tobacco PLC	6,057
Lam Research Corp	6,057
Anglo American PLC	4,345
Amazon.com Inc	4,212
United States Treasury Note/Bond	4,130
Kering SA	3,744
ING Groep NV	3,345

Issuer	Value
iShares MSCI Canada UCITS ETF	USD'000
French Republic Government Bond OAT	15,088
Japan Government Five Year Bond	12,087
Japan Government Ten Year Bond	11,257
Japan Government Twenty Year Bond	10,262
United Kingdom Gilt	8,632
Alibaba Group Holding Ltd	7,633
Microsoft Corp	7,404
Alphabet Inc	6,787
Apple Inc	6,722
Tencent Holdings Ltd	6,528

Issuer	Value
iShares MSCI EMU CHF Hedged UCITS ETF (Acc)	CHF'000
Alphabet Inc	241
Apple Inc	207
Alibaba Group Holding Ltd	176
Tencent Holdings Ltd	150
United States Treasury Note/Bond	133
Microsoft Corp	126
French Republic Government Bond OAT	85
SAP SE	82
Eli Lilly & Co	79
Sumitomo Mitsui Financial Group Inc	72

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares MSCI EMU Paris-Aligned Climate UCITS ETF	EUR'000
Apple Inc	4,698
NVIDIA Corp	4,255
Alphabet Inc	3,687
French Republic Government Bond OAT	3,067
Meta Platforms Inc	2,585
Micron Technology Inc	2,457
Manulife Financial Corp	2,327
Advanced Micro Devices Inc	2,198
Oracle Corp	2,183
Microsoft Corp	1,886

Issuer	Value
iShares MSCI EMU Small Cap UCITS ETF	EUR'000
United States Treasury Note/Bond	27,710
Alphabet Inc	17,403
United States Treasury Inflation Indexed Bonds	12,309
French Republic Government Bond OAT	8,950
United Kingdom Inflation-Linked Gilt	8,046
Apple Inc	7,480
Alibaba Group Holding Ltd	7,456
Tencent Holdings Ltd	6,413
Microsoft Corp	5,914
JPMorgan Chase & Co	4,810

Issuer	Value
iShares MSCI EMU USD Hedged UCITS ETF (Acc)	USD'000
French Republic Government Bond OAT	795
Alphabet Inc	612
Microsoft Corp	367
Apple Inc	334
Alibaba Group Holding Ltd	319
Bundesrepublik Deutschland Bundesanleihe	282
Tencent Holdings Ltd	273
United Kingdom Gilt	253
Amazon.com Inc	208
Lam Research Corp	156

Issuer	Value
iShares MSCI Japan UCITS ETF	USD'000
French Republic Government Bond OAT	14,231
Alphabet Inc	8,296
Japan Government Five Year Bond	5,683
Microsoft Corp	5,297
Bundesrepublik Deutschland Bundesanleihe	4,715
Kioxia Holdings Corp	3,496
United Kingdom Gilt	3,370
Japan Government Twenty Year Bond	3,241
Sandisk Corp/DE	2,870
Amazon.com Inc	2,824

Issuer	Value
iShares MSCI Korea UCITS ETF USD (Acc)	USD'000
United States Treasury Note/Bond	35,840
Alphabet Inc	15,830
United Kingdom Inflation-Linked Gilt	11,012
United States Treasury Inflation Indexed Bonds	9,130
Canadian Government Bond	7,832
ING Groep NV	3,643
Banca Mediolanum SpA	2,881
Canadian Government Real Return Bond	2,174
S&P Global Inc	1,816
UBS Group AG	1,808

Issuer	Value
iShares MSCI UK Small Cap UCITS ETF	GBP'000
United States Treasury Note/Bond	1,198
Alphabet Inc	1,104
French Republic Government Bond OAT	590
Lam Research Corp	547
British American Tobacco PLC	547
Amazon.com Inc	457
United Kingdom Inflation-Linked Gilt	444
Apple Inc	406
Anglo American PLC	393
Alibaba Group Holding Ltd	360

# iSHARES VII PLC

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares MSCI UK UCITS ETF	GBP'000
Japan Government Five Year Bond	183
Japan Government Ten Year Bond	171
Japan Government Twenty Year Bond	155
United Kingdom Gilt	64
Japanese Government CPI Linked Bond	45
Alphabet Inc	33
Alibaba Group Holding Ltd	29
Apple Inc	25
Tencent Holdings Ltd	24
Lam Research Corp	23

Issuer	Value
iShares MSCI USA UCITS ETF	USD'000
Alphabet Inc	4,588
Lam Research Corp	3,128
British American Tobacco PLC	3,128
JPMorgan Chase & Co	2,878
Amazon.com Inc	2,283
Anglo American PLC	2,244
United States Treasury Bill	2,129
Kering SA	1,934
United States Treasury Note/Bond	1,910
Electronic Arts Inc	1,816

Issuer	Value
iShares NASDAQ 100 UCITS ETF	USD'000
Alphabet Inc	31,461
JPMorgan Chase & Co	16,636
Lam Research Corp	16,616
British American Tobacco PLC	16,616
United States Treasury Note/Bond	13,007
United States Treasury Bill	12,386
Amazon.com Inc	11,955
Anglo American PLC	11,919
Electronic Arts Inc	10,449
Kering SA	10,271

Issuer	Value
iShares MSCI USA Small Cap CTB Enhanced ESG UCITS ETF	USD'000
CyberArk Software Ltd	27,381
GE Vernova Inc	27,381
Charles Schwab Corp/The	27,381
Warner Bros Discovery Inc	27,381
Veralto Corp	27,381
Marvell Technology Inc	27,147
Arista Networks Inc	24,653
United States Treasury Note/Bond	21,573
Micron Technology Inc	18,924
ROBLOX Corp	18,693

Issuer	Value
iShares NASDAQ 100 ex-Top 30 UCITS ETF	USD'000
JPMorgan Chase & Co	5
Electronic Arts Inc	3
United States Treasury Note/Bond	3
United States Treasury Bill	3
Goldman Sachs Group Inc/The	2
ATI Inc	2
Hologic Inc	2
Eli Lilly & Co	2
Marsh & McLennan Cos Inc	2
Agilent Technologies Inc	2

Issuer	Value
iShares Nikkei 225 UCITS ETF	JPY'000
French Republic Government Bond OAT	1,098,213
Kioxia Holdings Corp	547,141
Alphabet Inc	466,306
Daiichi Sankyo Co Ltd	400,795
Bundesrepublik Deutschland Bundesanleihe	362,610
Microsoft Corp	360,351
United Kingdom Gilt	257,128
SBI Holdings Inc	223,421
Japan Government Five Year Bond	221,273
Sandisk Corp/DE	213,058

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## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
iShares Russell 1000 Growth UCITS ETF	USD'000
Alphabet Inc	1,447
Lam Research Corp	1,283
British American Tobacco PLC	1,283
Anglo American PLC	920
Amazon.com Inc	894
Kering SA	793
Cisco Systems Inc	605
McDonald's Corp	590
3M Co	502
Intuitive Surgical Inc	499

Issuer	Value
iShares Russell 1000 Value UCITS ETF	USD'000
Alphabet Inc	1,132
Lam Research Corp	942
British American Tobacco PLC	942
Anglo American PLC	676
Amazon.com Inc	658
Kering SA	583
Cisco Systems Inc	445
McDonald's Corp	416
Advanced Micro Devices Inc	396
3M Co	369

Issuer	Value
iShares S&P 500 Paris-Aligned Climate UCITS ETF	USD'000
Micron Technology Inc	364
NextEra Energy Inc	364
Edwards Lifesciences Corp	364
Berkshire Hathaway Inc	364
Waste Connections Inc	364
Eli Lilly & Co	364
Marvell Technology Inc	306
Strategy Inc	270
Merck & Co Inc	224
Kongsberg Gruppen ASA	217

Issuer	Value
iShares S&P 500 Top 20 UCITS ETF	USD'000
Alphabet Inc	32
British American Tobacco PLC	29
Lam Research Corp	29
Anglo American PLC	21
Amazon.com Inc	20
Kering SA	18
Cisco Systems Inc	14
McDonald's Corp	13
3M Co	12
Analog Devices Inc	11

Issuer	Value
iShares S&P 500 3% Capped UCITS ETF	USD'000
Alphabet Inc	94
Lam Research Corp	85
British American Tobacco PLC	85
Anglo American PLC	61
Amazon.com Inc	59
Kering SA	53
Cisco Systems Inc	40
McDonald's Corp	37
Analog Devices Inc	33
Intuitive Surgical Inc	33

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