

BlackRock in the United Kingdom

BlackRock®



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Independent fiduciary investment manager Financing the UK economy

BlackRock is a leading provider of investment, advisory and risk management solutions, and has been active in the UK for over 20 years. Our purpose is to help more and more people experience financial well-being.

As an investment manager, we connect the capital of diverse individuals and institutions to investments in companies, projects and governments. This helps fuel growth, jobs and innovation, to the benefit of society as a whole. Our clients in the UK include people from all walks of life invested in pension plans, as well as financial institutions, individual savers, UK companies, and the Government, for whom we manage approximately £754bn.¹

Delivering retirement solutions

Our clients include **teachers, charities, police officers and other public servants** saving for retirement, for example via the Local Government Pension Scheme. Around two thirds of the money we manage for clients globally relates to retirement solutions. In the UK, nearly £440bn of the total assets we manage is for pension schemes, helping members build future retirement income.²

Highlights

Fiduciary Investment Manager
Supervised by the Financial Conduct Authority (FCA)

20+ years in the UK

~2,500 employees in London and ~700 in Edinburgh

£754bn managed for clients in the UK

Our Team: At home in London and Edinburgh

BlackRock's origins in the UK stretch back to Warburg Investment Management and Mercury Asset Management. BlackRock provides a full range of investment management services and functions from London and Edinburgh, including risk analysis, investment management, and financial markets advisory.

Providing individuals low cost access to diversified investments, and promoting financial inclusion

Our goal is to make investing for the future simple, low cost, and accessible to more people. Our mutual funds and exchange traded funds (ETFs) give individuals and institutions in the UK access to diversified investments, including in FTSE listed companies and UK Government bonds, with a small initial investment. We are active participants in helping drive financial inclusion in the UK; through initiatives such as Innovate Finance, which promotes UK FinTech companies facilitating access to financial services, and have spent time in schools and universities educating young adults on financial literacy.

Contributing to a robust regulatory regime

As part of our fiduciary duty to clients, BlackRock advocates for regulation that is transparent, protects investors and facilitates the responsible growth of capital markets. We participate in industry associations including the UK Investment Association, and TheCityUK, the International Regulatory Strategy Group, the Pensions and Lifetime Savings Association, and The Investing and Saving Alliance. Our ViewPoint series is available at www.blackrock.com/publicpolicy and offers analysis of relevant and topical developments affecting our clients.

Regulation and supervision

Investment managers are subject to regulatory oversight at both the manager and portfolio levels. Regulation reflects the investment management business model, which includes managing client investments, but not deposit taking, or investing their own balance sheet.

The investment activities of BlackRock Investment Management UK are authorised and regulated by the Financial Conduct Authority according to the FCA Rules and Handbook. This is within the framework of EU regulation, including but not limited to MIFID II, and the AIFM and UCITS directives.

Our story

BlackRock is an independently managed public company, founded in New York in 1988 by eight partners, four of whom remain active in the firm. Today, approximately 15,000 employees serve clients around the world. Investment centres in 25 cities facilitate access to major capital markets.¹

Related Content

[ViewPoint: Worldwide Leader In Asset Management](#)

[ViewPoint: Planning for Retirement: Long-Term Savings and Investment in the UK](#)

Championing corporate governance and sustainable value creation

BlackRock Investment Stewardship contributes to BlackRock's fiduciary duty to clients by engaging with companies and voting at annual meetings on their behalf, to promote business practices consistent with sustainable long-term value creation. In particular we are focused on companies' approaches to: environmental risks and opportunities; human capital management; compensation that ensures long-termism; governance, and corporate strategy and capital allocation.

The team's engagement priorities, guidelines and reports are available at www.blackrock.com/corporate/about-us/investment-stewardship.

Investing in our community

In 2014, BlackRock founded the Big City Bright Future internship programme in partnership with education charity IntoUniversity, for UK students from diverse and under-privileged backgrounds. In 2019, the programme welcomed 135 students from across the country to 15 participating firms, in London, Edinburgh, and Paris.

BlackRock Investment Institute

Our BlackRock Investment Institute brings our clients the best of BlackRock's thinking on markets and politics. BII's insights are available at www.blackrock.com/corporate/insights/blackrock-investment-institute.

Financial Markets Advisory Group

The Financial Markets Advisory Group (FMA) advises UK financial institutions such as banks and insurers on their capital market exposure. FMA combines a focus on risk management factors with strategic balance sheet and financial strategy development, and specialised investment management support services.

BlackRock Solutions®

BlackRock developed an integrated suite of investment management tools designed to be used by our investment professionals, but in 2000, we began offering those tools to clients.

Aladdin®: Our risk analysis and investment processing tool, known as Aladdin®, now allows clients to combine risk analytics, order management, and trade processing on a single platform.

Aladdin Wealth: Aladdin Wealth combines state of the art enterprise management, risk monitoring, portfolio analysis, stress testing and portfolio construction all in one place, helping wealth management firms to create rigour and scale in their investment processes.

Want to know more?

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1. Source: BlackRock. As at December 2019.
2. Source: BlackRock. As at February 2020. Total assets managed for pension schemes are taken as the total of funds related to Defined Benefit and Defined Contribution schemes.
3. Source: BlackRock, July 2019. Using S&P multiplier where each additional £1 spent on infrastructure in one year (in real terms) is expected to lift real GDP by £1.90 over a three-year period.

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