BlackRock in the United Kingdom

Independent fiduciary investment manager

BlackRock is a leading provider of investment, advisory and risk management solutions, and has been active in the UK for over 20 years. Our purpose is to help more and more people experience financial well-being.

As an investment manager, we connect the capital of diverse individuals and institutions to investments in companies, projects and governments. This helps fuel growth, jobs and innovation, to the benefit of society as a whole. Our clients in the UK include people from all walks of life invested in pension plans, as well as financial institutions, individual savers, UK companies, and the Government, for whom we manage approximately €754bn.

Delivering retirement solutions

Our clients include teachers, charities, police officers and other public servants saving for retirement, for example via the Local Government Pension Scheme. Around two thirds of the money we manage on behalf of our clients globally relates to retirement solutions. In the UK, nearly €440bn of the total assets we manage is for pension schemes, helping members build future retirement income.

Financing the UK economy

We have put over half a trillion pounds (£568bn) to work in the UK investing in jobs, growth, and innovation. Our involvement in initiatives like the London Stock Exchange’s ELITE capital raising programme helps us provide advice to fast growing SMEs. Our private debt funds include investments in private UK businesses, enabling clients to finance growth and innovation.

Connecting client savings to community projects

Our platform has enabled clients to finance infrastructure projects throughout the UK. This includes investments of £6.5 billion in over 300 projects, boosting UK GDP by over £12bn and creating over 100,000 jobs. We have invested:

- £1.2bn in renewable power projects across the UK, powering 1.8m UK homes annually
- £1bn+ in accommodation ranging from residential to student housing and hotels
- £400m+ in healthcare, including hospitals, care homes, GP surgeries, and pharmacies
- £200m+ in transport, facilitating more train travel and over 80 million passengers a year at Heathrow
- £100m+ in entertainment, including 47 cinema screens, and 17 pubs

Highlights

Fiduciary Investment Manager
Supervised by the Financial Conduct Authority (FCA)

- 20+ years in the UK
- ~2,500 employees in London and ~700 in Edinburgh
- £754bn managed for clients in the UK

Our Team: At home in London and Edinburgh

BlackRock’s origins in the UK stretch back to Warburg Investment Management and Mercury Asset Management. BlackRock provides a full range of investment management services and functions from London and Edinburgh, including risk analysis, investment management, and financial markets advisory.

Sarah Melvin
Country Manager, UK

Gemma Gooch
Head of Charities and Endowments, UK

Vivek Paul
Chief Investment Strategist, UK

Nick Hutton
Head of Wealth, UK

Jennifer Ryan
Head of Institutional Client Business, UK

Antony Manchester
Head of Public Policy, UK

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Snapshot | BlackRock UK | February 2020

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Championing corporate governance and sustainable value creation

BlackRock Investment Stewardship contributes to BlackRock’s fiduciary duty to clients by engaging with companies and voting at annual meetings on their behalf, to promote business practices consistent with sustainable long-term value creation. In particular we are focused on companies’ approaches to: environmental risks and opportunities; human capital management; compensation that ensures long-termism; governance, and corporate strategy and capital allocation.

The team’s engagement priorities, guidelines and reports are available at www.blackrock.com/corporate/about-us/investment-stewardship.

Investing in our community

In 2014, BlackRock founded the Big City Bright Future internship programme in partnership with education charity IntoUniversity, for UK students from diverse and under-privileged backgrounds. In 2019, the programme welcomed 135 students from across the country to 15 participating firms, in London, Edinburgh, and Paris.

Related Content

ViewPoint: Worldwide Leader In Asset Management

ViewPoint: Planning for Retirement: Long-Term Savings and Investment in the UK

Want to know more?

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