

BlackRock in France

BlackRock®



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Independent fiduciary asset manager

BlackRock is a leading provider of investment, advisory and risk management solutions. Our purpose is to help more and more people invest in their financial well-being.

As an asset manager, we connect the capital of diverse individuals and institutions to investments in companies, projects and governments. This helps fuel growth, jobs and innovation, to the benefit of society as a whole.

We have been present in France since 2006 and are committed to the local market. Our local clients include insurers, pensions, official institutions, corporates, traditional and digital banks, and foundations, for whom we manage approximately EUR 26bn¹.

Delivering retirement solutions

Around two thirds of the capital we manage for clients globally relates to retirement solutions. In France, we manage occupational pension assets for local corporates, helping employees build future retirement income. We offer investment and tech solutions in the individual pension space as well.

Highlights

Independent Asset Manager
Supervised by Autorité des Marchés Financiers (AMF)

14 years: In France since 2006

~180 employees in Paris

~EUR 26bn managed for clients in France¹

2018: Creation of French AIFM

2019: Acquisition of software company eFront

Connecting client capital to companies and projects

We have put nearly EUR185bn² from investors in France and globally to work in the French economy, supporting growth, jobs and innovation.

Renewable energy: Our infrastructure investment platform has enabled clients to contribute to financing six wind and solar energy projects in France, as well as green network heating operator and transport projects.

Real estate: With a team of dedicated experts on the ground, our real estate team creates value for clients and local citizens through our investments across Paris, including 3 Quartiers and Grande Arche. A number of projects have earned certificates for their positive environmental footprint.

Private debt: Our private debt team invests in French firms, enabling clients to finance growth and innovation.

Providing individuals low cost access to diversified investments

We enable investors to participate in the development of the local economy. Our mutual funds and exchange traded funds (ETFs) provide access to diversified investments, including in French companies and sovereign bonds.

Our Team: At home in Paris

Our employees serve clients in France with investment, advisory and risk management services. Specialist teams connect global expertise and local insights in Client Portfolio Solutions, Alternative Investments, Sustainable Investing, Portfolio and Risk Management.

BlackRock Sustainable investing

At BlackRock, we believe sustainability-related issues – ranging from board composition to human capital management to climate change – have material financial impacts.

Our Paris-based Sustainable investing research team is focused on identifying drivers of long-term return associated with environmental, social and governance issues. Their work helps inform both our sustainable investing products and the ongoing integration of sustainability insights across BlackRock's investment platform.

Championing corporate governance

BlackRock Investment Stewardship contributes to BlackRock's fiduciary duty to clients by engaging with companies and voting at annual meetings on their behalf, to promote business practices consistent with sustainable long-term value creation.

BlackRock joined the One Planet Asset Managers Initiative hosted at the Elysée Palace and chaired by President Macron in July 2019. We have also been recognized by the SRI Connect IRR Survey as the number one asset manager contributing to sustainable and responsible investing.

Our story

BlackRock is an independently managed public company, founded in New York in 1988 by eight partners, four of whom remain active in the firm. Today, approximately 15,000 employees serve clients around the world. Investment centres in 25 cities facilitate access to major capital markets.¹

BlackRock Solutions®

BlackRock Solutions team leverages our global reach, unique risk analytics capabilities and capital markets insights to deliver unbiased advice and expertise to companies, organisations and public institutions.

Our risk analysis and investment processing tool, known as Aladdin®, allows clients to combine risk analytics, order management, and trade processing on one platform.

BlackRock completed the acquisition of eFront (headquartered in Paris) in May 2019, a leading provider of end-to-end alternative investment management software and solutions.

Contributing to a robust regulatory regime

As part of our fiduciary duty to clients, BlackRock advocates for regulation that is transparent, protects investors and facilitates the responsible growth of capital markets.

In France, we participate in industry associations and networks including the Association Française de la Gestion Financière (AFG), Paris Europlace, French Association of Institutional Investors (Af2i), and Les Rencontres d'Aix (Cercle des Économistes).

Regulation and supervision

Asset managers are subject to regulatory oversight at both the manager and portfolio levels. Regulation reflects the asset management business model, which includes managing client investments, but not deposit taking, or investing their own balance sheet.

Our investment activities in France are regulated by the Monetary and Financial Code and the General Regulation of the Autorité des Marchés Financiers (Règlement Général de l'AMF). This is within the framework of EU regulation, including but not limited to MIFID II, the AIFM and UCITS directives.

BlackRock in France is also an authorised Alternative Investment Fund Manager (AIFM), supervised by the AMF.

Related Content

ViewPoint: Worldwide Leader In Asset Management

<https://www.blackrock.com/corporate/literature/whitepaper/eng-blackrock-worldwide-leader-in-asset-and-risk-management.pdf>

ViewPoint: Loi Pacte: Le bon plan Retraite

<https://www.blackrock.com/corporate/literature/whitepaper/viewpoint-loi-pacte-le-bon-plan-retraite-juin-2019.pdf>

BlackRock Investment Stewardship

<https://www.blackrock.com/corporate/about-us/investment-stewardship>

BlackRock Sustainable investing

<https://www.blackrock.com/us/individual/insights/blackrock-investment-institute/physical-climate-risks>

BlackRock Corporate Responsibility

<https://www.blackrock.com/corporate/responsibility>

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All sources BlackRock. 1. As at December 2019. 2. As at February 2020.

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