

2021

The BlackRock Foundation

In 2021, The BlackRock Foundation collaborated with **75+ partners** and committed **\$125M+** to advance sustainability and help **thousands of people** across the world build financial security.¹

¹ Including multi-year commitments



Removing barriers to economic opportunity

The pandemic hurt low-wage workers the most and the recovery has helped them the least, with impacts on wages falling disproportionately on workers in low-skilled occupations and women.

This year, we funded

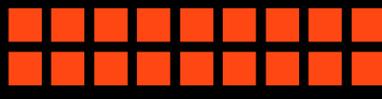
10

nonprofit partners focused on upskilling workers into higher paying careers

With our partners, we're on track to train...

29,000+

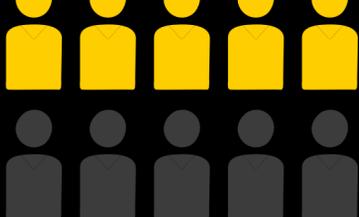
people for jobs in high-growth sectors by the end of 2021 across...



18 countries



Helping households build savings



5 in 10 people earning <\$50,000 have less or no emergency savings in 2021 compared to 2020.²

People can't save for long-term financial goals, like retirement, when they are worried about making ends meet today.

² Survey: "One in 5 Americans Will Run Out of Emergency Savings by the End of This Year Without More Aid," Emergency Savings Initiative, October 2021.

In 2021, we expanded reach of our Emergency Savings Initiative to

8

new partners and launched

28

projects to test and scale savings solutions...

Helping more than

1 million

people in the US access savings...

And expanded our support to the UK to include new trial to test the impact of an opt-out joining mechanism for workplace emergency saving with Nest Insight.

[Learn more about this initiative >](#)



Bringing the world closer to net zero

Climate risk is investment risk, and we cannot reach net zero emissions by 2050 without price competitive clean energy products that phase out traditional greenhouse gas emitting technologies

\$50T

in new investments is needed to fund the global energy transition³

Climate change threatens to widen the existing economic opportunity gap around the globe.

³ <https://www.morganstanley.com/ideas/investing-in-decarbonization>

That's why in 2021, we made a

\$100M

grant to Breakthrough Energy Catalyst...

To help speed the development and commercialization of 4 critical clean technologies:

- ✔ Direct air capture
- ✔ Green hydrogen
- ✔ Sustainable aviation fuel
- ✔ Long-duration energy storage

Power in numbers

BlackRock is a leader in convening partners across the public, private and social sector to drive change. Our impact is multiplied when we join forces. **In 2021:**

We became an anchor partner in **Generation's Global Recovery Coalition** to support a sustainable economic recovery by scaling their best-in-class job training program

Since we launched ESI in 2019, we have recruited

30

partner companies

We're joining...

11

corporate partners and

4

government partners in

Breakthrough Energy Catalyst

to mobilize capital and lend investment knowledge and expertise from our business.

[Learn more about BlackRock's social impact efforts >](#)