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BlackRock Introduces CoRI™ Retirement Suite Enhancements

CoRI Tool Shows Pre-Retirees Ideas on How to Plan For Retirement Income Goals

NEW YORK, April 21, 2014 – BlackRock, Inc. (NYSE: BLK) has expanded its proprietary [CoRI](#) retirement suite, enhancing the CoRI online tool with a new feature that helps pre-retirees identify savings and investment strategies that can help plan for income goals in retirement.

The tool enhancement further advances the usefulness of the CoRI suite, a groundbreaking approach to retirement saving designed to help investors understand and take action to address the critical relationship between accumulated savings and lifetime income in retirement.

The CoRI suite includes the BlackRock CoRI Retirement Indexes (the “CoRI Indexes”), which track the expected median cost of lifetime income for individuals turning 65 in the year referenced in the respective index names; the BlackRock CoRI Funds (the “CoRI Funds”), which are mutual funds that use the CoRI Indexes as their investment “benchmark”; and the CoRI tool, which delivers in seconds a clear and intuitive “translation” between retirement savings and estimated annual retirement income, and with the new enhancements, illustrates how sample investment portfolios with varying allocations can help an investor plan for their retirement income goal. The full suite allows for personalized and dynamic retirement planning.

Insight Plus Tools to Translate Savings into Income

“The CoRI approach addresses the crucial issue at the heart of the retirement challenge: saving enough in your working years to get the income you want in retirement,” said Chip Castille, head of BlackRock’s U.S. Retirement Group. “CoRI gives pre-retirees unique insight into the savings-to-income translation – plus the tools to put that insight to work.”

A saver can use the appropriate CoRI Index to estimate how much his or her current savings may generate in annual lifetime income when he or she turns 65 or, conversely, how much he or she would need to have currently saved to reach a certain level of annual retirement income upon turning 65. The CoRI Funds are mutual funds that seek to provide long-term investment results that correspond to the total return of the applicable CoRI Index.

With the enhanced online CoRI tool – after obtaining an estimate of how much their current savings may generate or how much they would need to save – investors can examine a range of sample portfolios based on publicly-available indexes as proxies for asset classes, conservative (60% bonds/40% equity), moderate (60% equity/40% bonds), and moderate with an allocation to the CoRI Indexes (60% equity/40% CoRI exposure), to better understand how various investment strategies may affect their retirement income plan, as well as how much or how little additional annual savings they may need based on the retirement income they want. The CoRI tool can also help investors see how adding portfolio exposure to the CoRI Indexes may help them progress toward their retirement goals with greater efficiency.

Investors can visit www.BlackRock.com/CoRI to access the online tool for using the CoRI Indexes as a first step in defining and developing an investment strategy for retirement income.

About BlackRock

BlackRock is a leader in investment management, risk management and advisory services for institutional and retail clients worldwide. At March 31, 2014, BlackRock's AUM was \$4.401 trillion. BlackRock helps clients meet their goals and overcome challenges with a range of products that include separate accounts, mutual funds, *iShares*® (exchange-traded funds), and other pooled investment vehicles. BlackRock also offers risk management, advisory and enterprise investment system services to a broad base of institutional investors through *BlackRock Solutions*®. Headquartered in New York City, as of March 31, 2014, the firm had approximately 11,500 employees in more than 30 countries and a major presence in key global markets, including North and South America, Europe, Asia, Australia and the Middle East and Africa. For additional information, please visit the Company's website at www.blackrock.com.

Carefully consider the BlackRock CoRI Funds' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Funds' prospectus and, if available, summary prospectus, which may be obtained by visiting blackrock.com or calling 800-882-0052. Read the prospectus carefully before investing. Investing involves risk, including possible loss of principal.

The CoRI Funds are not target date funds and do not by themselves represent a balanced investment. Each CoRI Fund has a number (a "reference year") in its name that designates the year in which an investor turns 65. An investment in the CoRI Funds is not guaranteed, and an investor may experience losses, including near, at, or after the reference year. Each CoRI Fund will commence its liquidation process 10 years after (on or about) July 1st of the reference year.

The CoRI Funds do not ensure that an investor will have sufficient assets to cover retirement expenses or that an investor will have enough saved to be able to retire in the year identified in the CoRI Fund name. The CoRI Funds do not reflect the fees, expenses and cost that may be associated with an annuity or any other retirement income product that an individual may purchase, or any assumption that such a product will be available for purchase at the time of retirement.

The CoRI Funds may engage in active and frequent trading and may experience high portfolio turnover, which may result in increased transaction costs to the funds. The two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. The CoRI Funds may be subject to a greater risk of rising interest rates due to the current period of historically low rates. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments. The CoRI Funds may use derivatives to hedge investments or to seek to enhance returns. Derivatives entail risks relating to liquidity, leverage and credit that may reduce returns and increase volatility.

IMPORTANT: The projections or other information generated by the CoRI tool regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results.

This information should not be relied upon as investment advice, research, or a recommendation by BlackRock regarding (i) the use or suitability of the indexes or (ii) any security in particular. Investors should consult their financial advisor to evaluate their investment needs.

The CoRI Retirement Indexes and the CoRI tool do not guarantee future income or protect against loss of principal. There can be no assurance that an investment strategy based on the CoRI Retirement Indexes or the CoRI tool will be successful. Indexes are unmanaged and one cannot invest directly in an index.

The CoRI Retirement Indexes and data are subject to change. Data shown is for informational purposes only and does not represent an actual account. The CoRI tool is based on CoRI Retirement Index levels that are updated daily, so results may vary with each use and over time. The CoRI Retirement Indexes and CoRI tool do not reflect the fees, expenses and cost that may be associated with an annuity or any other retirement income product that an individual may purchase, or any assumption that such a product will be available for purchase at the time of retirement. Actual investment outcomes may vary. Although the CoRI tool provides an estimate of the amount of money you need today for every dollar of annual income you want in retirement, this estimate is not a guarantee. A number of factors may contribute to variations in retirement income.

The CoRI Retirement Indexes are maintained by BlackRock Index Services, LLC (the "Affiliated Index Provider"), a subsidiary of BlackRock, Inc., that designs, sponsors and publishes indices for use in portfolio benchmarking and portfolio management. The Affiliated Index Provider is affiliated with, but a separate legal entity from, BlackRock Advisors, LLC, a subsidiary of BlackRock, Inc. and the CoRI Funds' investment adviser. BlackRock Advisors, LLC will have no role in maintaining the CoRI Retirement Indexes and will not be involved in, or have any control over, the calculation of the CoRI Retirement Index Levels or the construction of the CoRI Retirement Indexes' securities portfolios. While the Affiliated Index Provider publishes descriptions of what the CoRI Retirement Indexes are designed to achieve, the Affiliated Index Provider does not provide any warranty or accept any liability in relation to quality, accuracy or completeness of data in respect of the CoRI Retirement Indexes, and does not guarantee that the CoRI Retirement Indexes will not deviate from their stated methodologies. The Affiliated Index Provider does not provide any warranty or guarantee for Affiliated Index Provider errors.

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