

UNAUDITED Schedule of Investments By Security Type BlackRock ICS US Treasury Fund

31-May-24

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Purchase Principal	Moody's Rating	S&P Rating	Fitch Rating
WAM 46 days / WAL 62 days									
Treasury Debt		16,722,261,900	65.18%			16,439,399,744.11			
TREASURY FLOATING RATE NOTE	91282CFS5	100,000,000	0.39%	3-Jun-24	10/31/2024	100,110,500.00	Govt	AA+	AA+
TREASURY FLOATING RATE NOTE	91282CFD8	200,000,000	0.78%	3-Jun-24	07/31/2024	200,092,415.01	Govt	AA+	AA+
TREASURY FLOATING RATE NOTE	91282CFD8	400,000,000	1.56%	3-Jun-24	07/31/2024	400,183,743.20	Govt	AA+	AA+
TREASURY FLOATING RATE NOTE	91282CFD8	70,000,000	0.27%	3-Jun-24	07/31/2024	70,025,461.59	Govt	AA+	AA+
TREASURY FLOATING RATE NOTE	91282CFD8	112,427,000	0.44%	3-Jun-24	07/31/2024	112,465,056.65	Govt	AA+	AA+
TREASURY FLOATING RATE NOTE	91282CFS5	173,760,000	0.68%	3-Jun-24	10/31/2024	173,883,658.04	Govt	AA+	AA+
TREASURY FLOATING RATE NOTE	91282CFD8	850,000,000	3.31%	3-Jun-24	07/31/2024	850,250,903.00	Govt	AA+	AA+
TREASURY FLOATING RATE NOTE	91282CFD8	233,000,000	0.91%	3-Jun-24	07/31/2024	233,061,213.53	Govt	AA+	AA+
TREASURY FLOATING RATE NOTE	91282CGY1	350,000,000	1.36%	3-Jun-24	04/30/2025	350,375,445.77	Govt	AA+	AA+
TREASURY FLOATING RATE NOTE	91282CGY1	100,000,000	0.39%	3-Jun-24	04/30/2025	100,102,766.06	Govt	AA+	AA+
TREASURY FLOATING RATE NOTE	91282CFS5	200,000,000	0.78%	3-Jun-24	10/31/2024	200,089,519.20	Govt	AA+	AA+
TREASURY FLOATING RATE NOTE	91282CGF2	25,000,000	0.10%	3-Jun-24	01/31/2025	25,023,676.67	Govt	AA+	AA+
TREASURY FLOATING RATE NOTE	91282CGF2	25,000,000	0.10%	3-Jun-24	01/31/2025	25,022,473.24	Govt	AA+	AA+
TREASURY FLOATING RATE NOTE	91282CGF2	50,000,000	0.19%	3-Jun-24	01/31/2025	50,042,742.12	Govt	AA+	AA+
TREASURY FLOATING RATE NOTE	91282CGF2	15,000,000	0.06%	3-Jun-24	01/31/2025	15,012,098.75	Govt	AA+	AA+
TREASURY FLOATING RATE NOTE	91282CGF2	15,000,000	0.06%	3-Jun-24	01/31/2025	15,011,374.94	Govt	AA+	AA+
TREASURY BILL	912797GB7	250,600,000	0.98%	11-Jul-24	7-Nov-24	249,057,765.83	Govt	A-1+	F1+
TREASURY BILL	912797HP5	391,400,000	1.52%	29-Nov-24	11/29/2024	381,113,683.14	Govt	A-1+	F1+
TREASURY FLOATING RATE NOTE	91282CGF2	150,000,000	0.58%	3-Jun-24	01/31/2025	150,029,227.50	Govt	AA+	AA+
TREASURY FLOATING RATE NOTE	91282CFS5	19,570,000	0.08%	3-Jun-24	10/31/2024	19,561,301.25	Govt	AA+	AA+
TREASURY FLOATING RATE NOTE	91282CFS5	6,710,000	0.03%	3-Jun-24	10/31/2024	6,707,017.44	Govt	AA+	AA+
TREASURY FLOATING RATE NOTE	91282CFS5	87,000,000	0.34%	3-Jun-24	10/31/2024	86,961,328.94	Govt	AA+	AA+
TREASURY BILL	912797LJ4	90,800,000	0.35%	24-Sep-24	09/24/2024	89,228,744.14	Govt	A-1+	F1+
TREASURY BILL	912797LJ4	124,000,000	0.48%	24-Sep-24	09/24/2024	121,854,232.08	Govt	A-1+	F1+
TREASURY BILL	912796Y52	150,000,000	0.58%	5-Jul-24	7-May-24	149,079,325.00	Govt	A-1+	F1+
TREASURY BILL	912796Y52	750,000,000	2.92%	5-Jul-24	7-May-24	745,278,960.00	Govt	A-1+	F1+
TREASURY BILL	912797LE5	88,200,000	0.34%	21-Nov-24	11/21/2024	85,899,156.00	Govt	A-1+	F1+
TREASURY BILL	912797LE5	44,100,000	0.17%	21-Nov-24	11/21/2024	42,949,578.00	Govt	A-1+	F1+
TREASURY BILL	912797LE5	286,200,000	1.11%	21-Nov-24	11/21/2024	278,733,995.05	Govt	A-1+	F1+
TREASURY BILL	912797LE5	22,055,000	0.09%	21-Nov-24	11/21/2024	21,479,435.57	Govt	A-1+	F1+
TREASURY BILL	912797LE5	44,900,000	0.18%	21-Nov-24	11/21/2024	43,728,141.16	Govt	A-1+	F1+
TREASURY BILL	912797KP1	135,000,000	0.53%	16-Jul-24	07/16/2024	133,895,085.00	Govt	A-1+	F1+
TREASURY BILL	912797KP1	165,000,000	0.64%	16-Jul-24	07/16/2024	163,649,163.33	Govt	A-1+	F1+
TREASURY BILL	912797KF3	45,000,000	0.18%	18-Jun-24	06/18/2024	44,815,900.00	Govt	A-1+	F1+
TREASURY BILL	912797KH9	45,000,000	0.18%	2-Jul-24	7-Feb-24	44,723,960.25	Govt	A-1+	F1+
TREASURY BILL	912797KF3	121,000,000	0.47%	18-Jun-24	06/18/2024	120,504,410.89	Govt	A-1+	F1+
TREASURY BILL	912797LH8	7,900,000	0.03%	17-Sep-24	09/17/2024	7,763,293.79	Govt	A-1+	F1+
TREASURY BILL	912797LD7	33,000,000	0.13%	14-Nov-24	11/14/2024	32,139,557.08	Govt	A-1+	F1+
TREASURY BILL	912797LD7	33,000,000	0.13%	14-Nov-24	11/14/2024	32,139,140.00	Govt	A-1+	F1+
TREASURY BILL	912797LD7	165,700,000	0.65%	14-Nov-24	11/14/2024	161,373,251.54	Govt	A-1+	F1+
TREASURY BILL	912797LD7	31,500,000	0.12%	14-Nov-24	11/14/2024	30,677,473.75	Govt	A-1+	F1+
TREASURY BILL	912797LD7	31,500,000	0.12%	14-Nov-24	11/14/2024	30,677,473.75	Govt	A-1+	F1+
TREASURY BILL	912797LD7	31,500,000	0.12%	14-Nov-24	11/14/2024	30,677,473.75	Govt	A-1+	F1+
TREASURY BILL	912797KB2	350,000,000	1.36%	15-Aug-24	08/15/2024	345,355,209.50	Govt	A-1+	F1+
TREASURY BILL	912797KH9	100,000,000	0.39%	2-Jul-24	7-Feb-24	99,268,618.06	Govt	A-1+	F1+
TREASURY BILL	912797KE6	100,000,000	0.39%	11-Jun-24	6-Nov-24	99,532,266.67	Govt	A-1+	F1+
TREASURY BILL	912797HE0	15,025,000	0.06%	31-Oct-24	10/31/2024	14,648,122.92	Govt	A-1+	F1+
TREASURY NOTE	9128283Z1	5,605,000	0.02%	28-Feb-25	02/28/2025	5,483,575.52	Govt	AA+	AA+
TREASURY BILL	912797LC9	232,984,400	0.91%	7-Nov-24	11-Jul-24	226,912,502.69	Govt	A-1+	F1+
TREASURY BILL	912797LC9	291,230,600	1.14%	7-Nov-24	11-Jul-24	283,640,725.75	Govt	A-1+	F1+
TREASURY BILL	912796ZW2	250,000,000	0.97%	20-Jun-24	06/20/2024	248,460,000.00	Govt	A-1+	F1+
TREASURY BILL	912797GK7	169,745,000	0.66%	8-Aug-24	8-Aug-24	167,492,342.96	Govt	A-1+	F1+
TREASURY NOTE	9128283Z1	2,632,000	0.01%	28-Feb-25	02/28/2025	2,574,322.19	Govt	AA+	AA+
TREASURY NOTE	9128283Z1	9,968,000	0.04%	28-Feb-25	02/28/2025	9,747,224.38	Govt	AA+	AA+
TREASURY NOTE	9128283Z1	57,738,000	0.22%	28-Feb-25	02/28/2025	56,450,171.95	Govt	AA+	AA+
TREASURY BILL	912797HE0	360,200,000	1.40%	31-Oct-24	10/31/2024	350,794,479.21	Govt	A-1+	F1+
TREASURY BILL	912797KZ9	109,920,000	0.43%	27-Aug-24	08/27/2024	108,016,063.59	Govt	A-1+	F1+
TREASURY BILL	912797KV8	13,150,000	0.05%	24-Oct-24	10/24/2024	12,806,960.33	Govt	A-1+	F1+
TREASURY BILL	912797KV8	15,188,000	0.06%	24-Oct-24	10/24/2024	14,791,795.71	Govt	A-1+	F1+
TREASURY BILL	912797KV8	97,605,600	0.38%	24-Oct-24	10/24/2024	95,059,394.93	Govt	A-1+	F1+
TREASURY BILL	912797KV8	7,890,000	0.03%	24-Oct-24	10/24/2024	7,684,176.17	Govt	A-1+	F1+
TREASURY BILL	912797KV8	21,040,000	0.08%	24-Oct-24	10/24/2024	20,491,136.46	Govt	A-1+	F1+
TREASURY BILL	912797KV8	7,890,000	0.03%	24-Oct-24	10/24/2024	7,684,176.17	Govt	A-1+	F1+
TREASURY BILL	912797KY2	22,800,000	0.09%	20-Aug-24	08/20/2024	22,405,455.57	Govt	A-1+	F1+
TREASURY BILL	912797KY2	31,100,000	0.12%	20-Aug-24	08/20/2024	30,561,313.42	Govt	A-1+	F1+
TREASURY NOTE	9128283P3	55,050,000	0.21%	31-Dec-24	12/31/2024	53,755,672.66	Govt	AA+	AA+
TREASURY BILL	912797KE6	97,961,000	0.38%	11-Jun-24	6-Nov-24	97,171,529.58	Govt	A-1+	F1+
TREASURY NOTE	912828ZC7	5,678,000	0.02%	28-Feb-25	02/28/2025	5,471,020.38	Govt	AA+	AA+

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31-May-24

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Purchase Principal	Moody's Rating	S&P Rating	Fitch Rating
TREASURY BILL	912797KX4	75,100,000	0.29%	13-Aug-24	08/13/2024	73,801,666.69	Govt	A-1+	F1+
TREASURY BILL	912797KX4	58,000,000	0.23%	13-Aug-24	08/13/2024	56,997,292.52	Govt	A-1+	F1+
TREASURY BILL	912797KT3	28,975,000	0.11%	10-Oct-24	10-Oct-24	28,227,927.92	Govt	A-1+	F1+
TREASURY BILL	912797KT3	17,385,000	0.07%	10-Oct-24	10-Oct-24	16,936,756.75	Govt	A-1+	F1+
TREASURY BILL	912797KT3	35,197,600	0.14%	10-Oct-24	10-Oct-24	34,286,529.68	Govt	A-1+	F1+
TREASURY BILL	912797KT3	28,900,000	0.11%	10-Oct-24	10-Oct-24	28,151,939.56	Govt	A-1+	F1+
TREASURY BILL	912797GB7	115,901,000	0.45%	11-Jul-24	7-Nov-24	114,371,100.36	Govt	A-1+	F1+
TREASURY BILL	912797GB7	58,786,000	0.23%	11-Jul-24	7-Nov-24	58,009,947.24	Govt	A-1+	F1+
TREASURY BILL	912797KW6	284,786,900	1.11%	6-Aug-24	8-Jun-24	279,891,729.30	Govt	A-1+	F1+
TREASURY BILL	912797KW6	5,705,000	0.02%	6-Aug-24	8-Jun-24	5,606,937.39	Govt	A-1+	F1+
TREASURY BILL	912797KW6	28,524,000	0.11%	6-Aug-24	8-Jun-24	28,033,704.13	Govt	A-1+	F1+
TREASURY BILL	912797KW6	43,432,000	0.17%	6-Aug-24	8-Jun-24	42,685,811.10	Govt	A-1+	F1+
TREASURY BILL	912797KW6	575,000,000	2.24%	6-Aug-24	8-Jun-24	565,125,892.36	Govt	A-1+	F1+
TREASURY BILL	912797KM8	86,000,000	0.34%	26-Sep-24	09/26/2024	83,861,645.83	Govt	A-1+	F1+
TREASURY BILL	912797KM8	59,000,000	0.23%	26-Sep-24	09/26/2024	57,532,989.58	Govt	A-1+	F1+
TREASURY NOTE	912828ZC7	9,091,000	0.03%	28-Feb-25	02/28/2025	8,747,601.68	Govt	AA+	AA+
TREASURY NOTE	912828ZC7	46,191,000	0.18%	28-Feb-25	02/28/2025	44,438,357.80	Govt	AA+	AA+
TREASURY BILL	912797KJ5	7,962,000	0.03%	20-Mar-25	03/20/2025	7,574,772.55	Govt	A-1+	F1+
TREASURY BILL	912797KR7	10,975,000	0.04%	30-Jul-24	07/30/2024	10,786,170.52	Govt	A-1+	F1+
TREASURY BILL	912797KR7	27,430,000	0.11%	30-Jul-24	07/30/2024	26,958,055.33	Govt	A-1+	F1+
TREASURY BILL	912797KR7	13,765,000	0.05%	30-Jul-24	07/30/2024	13,528,167.39	Govt	A-1+	F1+
TREASURY BILL	912797KR7	13,715,000	0.05%	30-Jul-24	07/30/2024	13,479,027.66	Govt	A-1+	F1+
TREASURY BILL	912797KR7	16,460,000	0.06%	30-Jul-24	07/30/2024	16,176,744.47	Govt	A-1+	F1+
TREASURY BILL	912797KR7	20,595,000	0.08%	30-Jul-24	07/30/2024	20,240,654.38	Govt	A-1+	F1+
TREASURY BILL	912797KR7	10,975,000	0.04%	30-Jul-24	07/30/2024	10,786,261.28	Govt	A-1+	F1+
TREASURY BILL	912797KR7	55,054,000	0.21%	30-Jul-24	07/30/2024	54,107,682.91	Govt	A-1+	F1+
TREASURY BILL	912797KR7	27,527,000	0.11%	30-Jul-24	07/30/2024	27,053,841.46	Govt	A-1+	F1+
TREASURY BILL	912797KR7	27,882,000	0.11%	30-Jul-24	07/30/2024	27,402,278.57	Govt	A-1+	F1+
TREASURY BILL	912797KR7	27,882,000	0.11%	30-Jul-24	07/30/2024	27,402,278.57	Govt	A-1+	F1+
TREASURY BILL	912797KR7	55,765,000	0.22%	30-Jul-24	07/30/2024	54,805,539.94	Govt	A-1+	F1+
TREASURY BILL	912797KR7	55,623,000	0.22%	30-Jul-24	07/30/2024	54,665,523.45	Govt	A-1+	F1+
TREASURY BILL	912797KR7	27,882,000	0.11%	30-Jul-24	07/30/2024	27,401,817.75	Govt	A-1+	F1+
TREASURY BILL	912797KQ9	10,615,000	0.04%	23-Jul-24	07/23/2024	10,432,013.64	Govt	A-1+	F1+
TREASURY BILL	912797KQ9	18,575,000	0.07%	23-Jul-24	07/23/2024	18,254,795.42	Govt	A-1+	F1+
TREASURY BILL	912797KQ9	26,535,000	0.10%	23-Jul-24	07/23/2024	26,077,796.38	Govt	A-1+	F1+
TREASURY BILL	912797KQ9	15,105,000	0.06%	23-Jul-24	07/23/2024	14,849,406.41	Govt	A-1+	F1+
TREASURY BILL	912797KQ9	27,527,000	0.11%	23-Jul-24	07/23/2024	27,061,346.39	Govt	A-1+	F1+
TREASURY BILL	912797KQ9	400,000,000	1.56%	23-Jul-24	07/23/2024	396,717,776.00	Govt	A-1+	F1+
TREASURY BILL	912797KL0	95,871,300	0.37%	19-Sep-24	09/19/2024	93,384,877.83	Govt	A-1+	F1+
TREASURY BILL	912796ZW2	175,000,000	0.68%	20-Jun-24	06/20/2024	172,679,815.97	Govt	A-1+	F1+
TREASURY BILL	912797KK2	5,138,000	0.02%	12-Sep-24	9-Dec-24	5,005,525.23	Govt	A-1+	F1+
TREASURY BILL	912797KK2	22,670,000	0.09%	12-Sep-24	9-Dec-24	22,085,491.83	Govt	A-1+	F1+
TREASURY BILL	912797KA4	46,191,000	0.18%	20-Feb-25	02/20/2025	44,008,427.78	Govt	A-1+	F1+
TREASURY BILL	912797KA4	78,990,000	0.31%	20-Feb-25	02/20/2025	75,240,212.79	Govt	A-1+	F1+
TREASURY BILL	912797KA4	157,980,000	0.62%	20-Feb-25	02/20/2025	150,480,425.57	Govt	A-1+	F1+
TREASURY BILL	912797FS1	28,337,000	0.11%	13-Jun-24	06/13/2024	27,960,944.40	Govt	A-1+	F1+
TREASURY BILL	912797FS1	28,337,000	0.11%	13-Jun-24	06/13/2024	27,960,944.40	Govt	A-1+	F1+
TREASURY BILL	912797KN6	154,000,000	0.60%	9-Jul-24	7-Sep-24	151,350,365.32	Govt	A-1+	F1+
TREASURY BILL	912797KN6	28,190,000	0.11%	9-Jul-24	7-Sep-24	27,706,144.10	Govt	A-1+	F1+
TREASURY BILL	912797KN6	28,190,000	0.11%	9-Jul-24	7-Sep-24	27,705,911.14	Govt	A-1+	F1+
TREASURY BILL	912797KN6	140,000,000	0.55%	9-Jul-24	7-Sep-24	138,852,311.11	Govt	A-1+	F1+
TREASURY BILL	912797GL5	111,071,000	0.43%	5-Sep-24	9-May-24	108,204,411.88	Govt	A-1+	F1+
TREASURY BILL	912797GL5	13,884,000	0.05%	5-Sep-24	9-May-24	13,525,673.24	Govt	A-1+	F1+
TREASURY BILL	912797GL5	13,884,000	0.05%	5-Sep-24	9-May-24	13,525,673.24	Govt	A-1+	F1+
TREASURY BILL	912797GL5	33,360,000	0.13%	5-Sep-24	9-May-24	32,499,024.73	Govt	A-1+	F1+
TREASURY BILL	912797GL5	41,700,000	0.16%	5-Sep-24	9-May-24	40,623,780.92	Govt	A-1+	F1+
TREASURY BILL	912797GL5	12,280,000	0.05%	5-Sep-24	9-May-24	11,963,070.26	Govt	A-1+	F1+
TREASURY BILL	912797JR9	12,969,000	0.05%	23-Jan-25	01/23/2025	12,386,569.42	Govt	A-1+	F1+
TREASURY BILL	912797JR9	45,300,000	0.18%	23-Jan-25	01/23/2025	43,263,381.21	Govt	A-1+	F1+
TREASURY BILL	912797KC0	145,660,000	0.57%	22-Aug-24	08/22/2024	141,904,400.15	Govt	A-1+	F1+
TREASURY BILL	912797KC0	205,113,000	0.80%	22-Aug-24	08/22/2024	199,822,622.95	Govt	A-1+	F1+
TREASURY BILL	912797JR9	74,094,700	0.29%	23-Jan-25	01/23/2025	70,670,948.40	Govt	A-1+	F1+
TREASURY BILL	912796ZV4	26,295,000	0.10%	26-Dec-24	12/26/2024	25,131,566.04	Govt	A-1+	F1+
TREASURY BILL	912797JU2	5,187,000	0.02%	1-Aug-24	8-Jan-24	5,059,535.24	Govt	A-1+	F1+
TREASURY BILL	912796ZV4	27,095,000	0.11%	26-Dec-24	12/26/2024	25,882,431.01	Govt	A-1+	F1+
TREASURY BILL	912796ZV4	28,113,000	0.11%	26-Dec-24	12/26/2024	26,854,187.71	Govt	A-1+	F1+
TREASURY BILL	912797JU2	40,000,000	0.16%	1-Aug-24	8-Jan-24	39,001,483.33	Govt	A-1+	F1+
TREASURY BILL	912797JU2	19,885,000	0.08%	1-Aug-24	8-Jan-24	19,388,112.52	Govt	A-1+	F1+
TREASURY BILL	912797JU2	15,926,000	0.06%	1-Aug-24	8-Jan-24	15,528,040.23	Govt	A-1+	F1+
TREASURY BILL	912797JU2	237,900,000	0.93%	1-Aug-24	8-Jan-24	231,904,458.47	Govt	A-1+	F1+
TREASURY BILL	912797JU2	279,331,000	1.09%	1-Aug-24	8-Jan-24	272,284,254.79	Govt	A-1+	F1+

UNAUDITED Schedule of Investments By Security Type BlackRock ICS US Treasury Fund

31-May-24

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Purchase Principal	Moody's Rating	S&P Rating	Fitch Rating
TREASURY BILL	912796ZV4	13,929,000	0.05%	26-Dec-24	12/26/2024	13,299,358.90	Govt	A-1+	F1+
TREASURY BILL	912797JZ1	15,125,000	0.06%	4-Jun-24	6-Apr-24	14,867,517.90	Govt	A-1+	F1+
TREASURY BILL	912797JZ1	7,560,000	0.03%	4-Jun-24	6-Apr-24	7,431,301.50	Govt	A-1+	F1+
TREASURY BILL	912796ZV4	25,175,000	0.10%	26-Dec-24	12/26/2024	24,034,530.54	Govt	A-1+	F1+
TREASURY BILL	912797JZ1	69,551,000	0.27%	4-Jun-24	6-Apr-24	68,364,691.78	Govt	A-1+	F1+
TREASURY BILL	912797JZ1	63,509,000	0.25%	4-Jun-24	6-Apr-24	62,424,698.49	Govt	A-1+	F1+
TREASURY BILL	912797JZ1	50,807,000	0.20%	4-Jun-24	6-Apr-24	49,939,562.21	Govt	A-1+	F1+
TREASURY BILL	912797JT5	13,428,000	0.05%	25-Jul-24	07/25/2024	13,088,570.00	Govt	A-1+	F1+
TREASURY BILL	912797JT5	13,428,000	0.05%	25-Jul-24	07/25/2024	13,088,570.00	Govt	A-1+	F1+
TREASURY BILL	912797JT5	13,428,000	0.05%	25-Jul-24	07/25/2024	13,088,570.00	Govt	A-1+	F1+
TREASURY BILL	912797JT5	124,748,000	0.49%	25-Jul-24	07/25/2024	121,582,034.37	Govt	A-1+	F1+
TREASURY BILL	912797JT5	254,506,000	0.99%	25-Jul-24	07/25/2024	248,046,920.22	Govt	A-1+	F1+
TREASURY NOTE	912828YM6	34,020,000	0.13%	31-Oct-24	10/31/2024	32,895,745.31	Govt	AA+	AA+
TREASURY BILL	912797JS7	146,485,000	0.57%	18-Jul-24	07/18/2024	142,800,698.80	Govt	A-1+	F1+
TREASURY BILL	912797JS7	156,276,000	0.61%	18-Jul-24	07/18/2024	152,345,441.53	Govt	A-1+	F1+
TREASURY BILL	912797JS7	180,700,000	0.70%	18-Jul-24	07/18/2024	176,155,143.83	Govt	A-1+	F1+
TREASURY BILL	912797JS7	185,863,000	0.72%	18-Jul-24	07/18/2024	181,188,287.20	Govt	A-1+	F1+
TREASURY BILL	912797JS7	51,194,000	0.20%	18-Jul-24	07/18/2024	49,905,105.72	Govt	A-1+	F1+
TREASURY BILL	912797JS7	14,489,000	0.06%	18-Jul-24	07/18/2024	14,123,482.78	Govt	A-1+	F1+
TREASURY BILL	912797JS7	28,978,000	0.11%	18-Jul-24	07/18/2024	28,246,965.55	Govt	A-1+	F1+
TREASURY BILL	912797JS7	50,180,000	0.20%	18-Jul-24	07/18/2024	48,909,024.23	Govt	A-1+	F1+
TREASURY BILL	912797GB7	39,213,000	0.15%	11-Jul-24	7-Nov-24	38,256,725.64	Govt	A-1+	F1+
TREASURY BILL	912797GB7	333,293,000	1.30%	11-Jul-24	7-Nov-24	324,817,545.65	Govt	A-1+	F1+
TREASURY BILL	912796Y52	30,643,000	0.12%	5-Jul-24	7-May-24	29,872,800.96	Govt	A-1+	F1+
TREASURY BILL	912796Y52	55,714,000	0.22%	5-Jul-24	7-May-24	54,313,651.82	Govt	A-1+	F1+
TREASURY BILL	912796Y52	83,488,000	0.33%	5-Jul-24	7-May-24	81,358,615.37	Govt	A-1+	F1+
TREASURY BILL	912796Y52	27,829,000	0.11%	5-Jul-24	7-May-24	27,119,213.62	Govt	A-1+	F1+
TREASURY BILL	912796Y52	28,241,000	0.11%	5-Jul-24	7-May-24	27,517,106.68	Govt	A-1+	F1+
TREASURY BILL	912796Y52	43,053,000	0.17%	5-Jul-24	7-May-24	41,949,435.01	Govt	A-1+	F1+
TREASURY BILL	912796Y52	93,331,000	0.36%	5-Jul-24	7-May-24	90,937,487.31	Govt	A-1+	F1+
TREASURY BILL	912797HP5	46,702,000	0.18%	29-Nov-24	11/29/2024	44,484,542.34	Govt	A-1+	F1+
TREASURY BILL	912796ZW2	95,168,000	0.37%	20-Jun-24	06/20/2024	92,701,020.74	Govt	A-1+	F1+
TREASURY BILL	912796ZW2	95,168,000	0.37%	20-Jun-24	06/20/2024	92,701,020.74	Govt	A-1+	F1+
TREASURY BILL	912796ZW2	229,511,000	0.90%	20-Jun-24	06/20/2024	223,558,632.22	Govt	A-1+	F1+
TREASURY BILL	912796ZW2	72,458,800	0.28%	20-Jun-24	06/20/2024	70,579,581.02	Govt	A-1+	F1+
TREASURY BILL	912796ZW2	86,224,000	0.34%	20-Jun-24	06/20/2024	83,987,780.56	Govt	A-1+	F1+
TREASURY BILL	912797FS1	25,285,000	0.10%	13-Jun-24	06/13/2024	24,647,396.58	Govt	A-1+	F1+
TREASURY BILL	912797HE0	32,130,000	0.12%	31-Oct-24	10/31/2024	30,520,697.55	Govt	A-1+	F1+
TREASURY BILL	912797HE0	19,265,000	0.07%	31-Oct-24	10/31/2024	18,293,080.75	Govt	A-1+	F1+
TREASURY BILL	912797HE0	72,921,000	0.28%	31-Oct-24	10/31/2024	69,178,390.44	Govt	A-1+	F1+
TREASURY BILL	912797HE0	79,240,000	0.31%	31-Oct-24	10/31/2024	75,125,815.18	Govt	A-1+	F1+
TREASURY BILL	912797GL5	343,000	0.00%	5-Sep-24	9-May-24	326,038.65	Govt	A-1+	F1+
TREASURY BILL	912797GK7	8,076,000	0.03%	8-Aug-24	8-Aug-24	7,662,813.89	Govt	A-1+	F1+
TREASURY BILL	912797FS1	11,895,000	0.05%	13-Jun-24	06/13/2024	11,311,792.28	Govt	A-1+	F1+
TREASURY BILL	912797FS1	67,703,000	0.26%	13-Jun-24	06/13/2024	64,328,155.90	Govt	A-1+	F1+
Treasury Repurchase Agreement		8,335,000,000	32.49%			8,335,000,000.00			
TRI-PARTY WELLS FARGO SECURITIES L	BYD35ZD65	975,000,000	3.80%	3-Jun-24	6-Mar-24	975,000,000.00	NR	A-1	NR
TRI-PARTY TD SECURITIES (USA) LLC	BYD35ZD40	750,000,000	2.92%	3-Jun-24	6-Mar-24	750,000,000.00	NR	A-1+	NR
TRI-PARTY SOCIETE GENERALE	BYD35ZCZ2	1,000,000,000	3.90%	3-Jun-24	6-Mar-24	1,000,000,000.00	P-1	A-1	F1
TRI-PARTY NATIXIS S.A.	BYD35ZCU3	900,000,000	3.51%	3-Jun-24	6-Mar-24	900,000,000.00	P-1	A-1	F1
TRI-PARTY CITIGROUP GLOBAL MARKETS	BYD35ZBD2	150,000,000	0.58%	3-Jun-24	6-Mar-24	150,000,000.00	P-1	A-1	F1
TRI-PARTY CREDIT AGRICOLE CIB (NEW	BYD35ZBB6	220,000,000	0.86%	3-Jun-24	6-Mar-24	220,000,000.00	P-1	A-1	F1
TRI-PARTY CITIGROUP GLOBAL MARKETS	BYD35ZB91	990,000,000	3.86%	3-Jun-24	6-Mar-24	990,000,000.00	P-1	A-1	F1
TRI-PARTY CREDIT AGRICOLE CIB (NEW	BYD35ZB83	445,000,000	1.73%	3-Jun-24	6-Mar-24	445,000,000.00	P-1	A-1	F1
TRI-PARTY THE BANK OF NOVA SCOTIA	BYD35ZB59	625,000,000	2.44%	3-Jun-24	6-Mar-24	625,000,000.00	P-1	A-1	F1+
TRI-PARTY BNP PARIBAS	BYD35ZB18	145,000,000	0.56%	3-Jun-24	6-Mar-24	145,000,000.00	P-1	A-1	F1
TRI-PARTY BOFA SECURITIES INC.	BYD35ZAV3	290,000,000	1.13%	3-Jun-24	6-Mar-24	290,000,000.00	NR	A-1	F1+
TRI-PARTY BNP PARIBAS	BYD35ZAU5	1,150,000,000	4.48%	3-Jun-24	6-Mar-24	1,150,000,000.00	P-1	A-1	F1
TRI-PARTY BOFA SECURITIES INC.	BYD35ZAR2	695,000,000	2.71%	3-Jun-24	6-Mar-24	695,000,000.00	NR	A-1	F1+
Other		600,000,000	2.34%			600,000,000.00			
CASH	BRSY3YZD2	50,000,000	0.19%	3-Jun-24	6-Jan-24	50,000,000.00	P-1	A-1	F1+
CASH	BRSY3YZD2	150,000,000	0.58%	3-Jun-24	6-Jan-24	150,000,000.00	P-1	A-1	F1+
CASH	BRSY3YZD2	300,000,000	1.17%	3-Jun-24	6-Jan-24	300,000,000.00	P-1	A-1	F1+
CASH	BRSY3YZD2	100,000,000	0.39%	3-Jun-24	6-Jan-24	100,000,000.00	P-1	A-1	F1+
TOTAL		25,657,261,900	100.00%			25,374,399,744.11			

Notes:

UNAUDITED Schedule of Investments By Security Type BlackRock ICS US Treasury Fund

31-May-24

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Purchase Principal	Moody's Rating	S&P Rating	Fitch Rating
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Please note that the total par value may not match the reported net asset value of the fund for the date indicated on this unaudited Schedule of Investments ("SOI"). This unaudited report aims to show traded positions, settled and unsettled, which are held within the fund as at the date indicated above excluding cash, any balances left at the custodian, accrued income and/or payables/receivables. An estimated total Par, % Par and the WAM/WAL is provided only on the basis of the positions listed. The total par value should not be used as a replacement for the total size of the fund as at the date indicated above. The total fund size can be found on the monthly factsheet.

The valuations attached to the investments in the SOI are unofficial valuations provided by the investment manager of the fund to shareholders for convenience purposes only and should not be deemed as representative of the current or future investments of the fund. There may be some differences between the unofficial valuation provided in this SOI and the official valuations for investments prepared by the administrator of the fund or other reports prepared by the investment manager of the fund. As a result, shareholders should not rely on this SOI, including, without limitation, the unofficial valuations it provides. The official valuations for the fund's investments are available from BlackRock upon request.

Securities listed in this document are denominated in the base currency of the fund.

The "Geography" data point within this SOI represents BlackRock's view of each security's Geography risk.

The following notes should also be read in conjunction with this SOI:

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Nothing herein constitutes an offer to invest in the Company. Any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document ("KIID") and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. Investors should read the relevant KIID and the Company's Prospectus for disclosure of the relevant risks, investment objectives, charges and expenses. The distribution of this information in certain jurisdictions may be restricted and, persons into whose possession this information comes are required to inform themselves about and to observe such restrictions. Investors should take their own independent advice prior to making a decision to invest in this fund about the suitability of the fund for their particular circumstances, including in relation to taxation, and should inform themselves as to the legal requirements of applying for an investment.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

Investments in the fund are not deposits with a bank or deposit-taking institution. While distributing shares of the fund seek to maintain a stable net asset value per share, investors may lose money by investing in the funds.

The views expressed do not constitute investment advice or research and are subject to change.

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