

UNAUDITED Schedule of Investments By Security Type BlackRock Liquid Environmentally Aware Fund

19-Apr-24

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Geography
WAM 38 days / WAL 58 days						
U.S. Treasury Debt		8,500,000	1.14%			
TREASURY BILL	912797GW1	3,500,000	0.47%	3-Oct-24	3-Oct-24	United States
TREASURY BILL	912797JR9	2,500,000	0.33%	23-Jan-25	23-Jan-25	United States
TREASURY BILL	912797KJ5	1,500,000	0.20%	20-Mar-25	20-Mar-25	United States
TREASURY FLOATING RATE NOTE	91282CGY1	1,000,000	0.13%	22-Apr-24	30-Apr-25	United States
U.S. Government Agency Debt		7,809,524	1.04%			
INTERNATIONAL DEVELOPMENT CORPORAT	90376PBR1	5,666,666	0.76%	26-Apr-24	26-Apr-24	United States
INTERNATIONAL DEVELOPMENT CORPORAT	90376PAU5	2,142,857	0.29%	26-Apr-24	26-Apr-24	United States
Non-U.S. Sovereign, Sub- Sovereign and Supra-National debt		22,000,000	2.94%			
HYDRO-QUEBEC	44881LEG6	10,000,000	1.34%	16-May-24	16-May-24	Canada
HYDRO-QUEBEC	44881LE76	8,000,000	1.07%	7-May-24	7-May-24	Canada
FMS WERTMANAGEMENT AOER	34411GE28	2,000,000	0.27%	2-May-24	2-May-24	Germany
FMS WERTMANAGEMENT AOER	34411GE36	2,000,000	0.27%	3-May-24	3-May-24	Germany
Certificate of Deposit		159,328,000	21.30%			
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (NEW YORK BRANC	22536DRR1	8,000,000	1.07%	11-Jun-24	11-Jun-24	France
CITIBANK NA	17330QFK8	7,000,000	0.94%	20-Jun-24	20-Jun-24	United States
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (NEW YORK BRANC	22536DHM3	7,000,000	0.94%	21-May-24	21-May-24	France
SUMITOMO MITSUI TRUST BANK LTD (NEW YORK BRANCH)	86564PRJ2	7,000,000	0.94%	22-Apr-24	5-Sep-24	Japan
CANADIAN IMPERIAL BANK OF COMMERCE (NEW YORK BRANCH)	13606KC79	6,650,000	0.89%	13-Jun-24	13-Jun-24	Canada
COMMONWEALTH BANK OF AUSTRALIA (NEW YORK BRANCH)	20271EG29	6,500,000	0.87%	27-Nov-24	27-Nov-24	Australia
SUMITOMO MITSUI TRUST BANK LTD (NEW YORK BRANCH)	86564PMG3	6,500,000	0.87%	22-Apr-24	8-Jul-24	Japan
BANK OF AMERICA NA	06051WFW9	6,000,000	0.80%	14-Nov-24	14-Nov-24	United States
BANK OF NOVA SCOTIA (HOUSTON BRANCH)	06417M4B8	6,000,000	0.80%	22-Apr-24	3-Jun-24	Canada
MITSUBISHI UFJ TRUST AND BANKING CORP (NEW YORK BRANCH)	60683DVB2	6,000,000	0.80%	22-Apr-24	1-Oct-24	Japan
SUMITOMO MITSUI TRUST BANK LTD (NEW YORK BRANCH)	86564PNL1	6,000,000	0.80%	22-Apr-24	22-Jul-24	Japan
NATIXIS (NEW YORK BRANCH)	63873QY65	5,500,000	0.74%	22-Apr-24	10-Sep-24	France
TORONTO-DOMINION BANK (NEW YORK BRANCH)	89115BHG8	5,000,000	0.67%	24-May-24	24-May-24	Canada
BANK OF MONTREAL (CHICAGO BRANCH)	06367DFB6	5,000,000	0.67%	29-Nov-24	29-Nov-24	Canada
SUMITOMO MITSUI BANKING CORP (NEW YORK BRANCH)	86565F6E7	4,500,000	0.60%	22-Apr-24	13-Aug-24	Japan
BNP PARIBAS (NEW YORK BRANCH)	05593D3X9	4,000,000	0.53%	18-Dec-24	18-Dec-24	France
CANADIAN IMPERIAL BANK OF COMMERCE (NEW YORK BRANCH)	13606KS49	4,000,000	0.53%	7-Feb-25	7-Feb-25	Canada
WESTPAC BANKING CORPORATION (NEW YORK BRANCH)	96130AWG9	4,000,000	0.53%	22-Jan-25	22-Jan-25	Australia
WESTPAC BANKING CORPORATION (NEW YORK BRANCH)	96130ATZ1	4,000,000	0.53%	22-Apr-24	22-May-24	Australia
MIZUHO BANK LTD (NEW YORK BRANCH)	60710TPF2	4,000,000	0.53%	22-Apr-24	26-Sep-24	Japan
BNP PARIBAS (NEW YORK BRANCH)	05593D4S9	4,000,000	0.53%	22-Apr-24	26-Nov-24	France
BANK OF AMERICA NA	06051WHY3	3,678,000	0.49%	6-Feb-25	6-Feb-25	United States
BANK OF AMERICA NA	06051WCB8	3,000,000	0.40%	21-Aug-24	21-Aug-24	United States
CITIBANK NA	17330QES2	3,000,000	0.40%	10-May-24	10-May-24	United States
BANK OF AMERICA NA	06051WAV6	3,000,000	0.40%	14-May-24	14-May-24	United States
BNP PARIBAS (NEW YORK BRANCH)	05593D2H5	3,000,000	0.40%	19-Aug-24	19-Aug-24	France
BARCLAYS BANK PLC (NEW YORK BRANCH)	067427TK6	3,000,000	0.40%	20-Jun-24	20-Jun-24	United Kingdom
MITSUBISHI UFJ TRUST AND BANKING CORP (NEW YORK BRANCH)	60683DVK2	3,000,000	0.40%	22-Apr-24	5-Sep-24	Japan
SKANDINAVISKA ENSKILDA BANKEN AB (NEW YORK BRANCH)	83050P5S4	3,000,000	0.40%	22-Apr-24	27-Sep-24	Sweden
MUFG BANK LTD (NEW YORK BRANCH)	55380UQS9	2,500,000	0.33%	28-May-24	28-May-24	Japan
TORONTO-DOMINION BANK (NEW YORK BRANCH)	89115BBZ2	2,000,000	0.27%	2-Oct-24	2-Oct-24	Canada
BANK OF NOVA SCOTIA (HOUSTON BRANCH)	06417M7D1	2,000,000	0.27%	22-Apr-24	21-Feb-25	Canada
MITSUBISHI UFJ TRUST AND BANKING CORP (NEW YORK BRANCH)	60683DUX5	2,000,000	0.27%	22-Apr-24	27-Aug-24	Japan
SUMITOMO MITSUI BANKING CORP (NEW YORK BRANCH)	86565GAA8	2,000,000	0.27%	22-Apr-24	27-Sep-24	Japan
SUMITOMO MITSUI TRUST BANK LTD (NEW YORK BRANCH)	86564PRA1	2,000,000	0.27%	22-Apr-24	26-Aug-24	Japan
SVENSKA HANDELSBANKEN AB (NEW YORK BRANCH)	86959TCW4	2,000,000	0.27%	22-Apr-24	3-Oct-24	Sweden
SUMITOMO MITSUI TRUST BANK LTD (NEW YORK BRANCH)	86564PNT4	1,500,000	0.20%	26-Apr-24	26-Apr-24	Japan
BANK OF MONTREAL (CHICAGO BRANCH)	06367DA39	1,000,000	0.13%	28-May-24	28-May-24	Canada
WESTPAC BANKING CORPORATION (NEW YORK BRANCH)	96130AVU9	1,000,000	0.13%	22-Apr-24	31-Jan-25	Australia
Non-Negotiable Time Deposit		72,482,000	9.69%			
SKANDINAVISKA ENSKILDA BANKEN AB (BYD08CWM3	17,000,000	2.27%	22-Apr-24	22-Apr-24	Sweden
ING BANK NV (AMSTERDAM BRANCH)	BYD08CW84	15,000,000	2.01%	22-Apr-24	22-Apr-24	Netherlands
SVENSKA HANDELSBANKEN AB (NEW YORK	BYD08CWB7	15,000,000	2.01%	22-Apr-24	22-Apr-24	Sweden
NATIXIS SA	BYD08CWE1	10,000,000	1.34%	22-Apr-24	22-Apr-24	France
CANADIAN IMPERIAL BANK OF COMMERCE	BYD08CWL5	10,000,000	1.34%	22-Apr-24	22-Apr-24	Canada
CREDIT AGRICOLE CORPORATE AND INVE	BYD09ERQ5	4,482,000	0.60%	22-Apr-24	22-Apr-24	France

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19-Apr-24

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ROYAL BANK OF CANADA (TORONTO BRAN	BYD08CW76	1,000,000	0.13%	22-Apr-24	22-Apr-24	Canada
Tender Option Bond		1,770,000	0.24%			
MIZUHO FLOATER/RESIDUAL TRUSTVARIO 144A	60700HFG9	1,770,000	0.24%	26-Apr-24	26-Apr-24	Japan
Variable Rate Demand Note		10,305,000	1.38%			
COLORADO HSG & FIN AUTH	196480WH6	5,370,000	0.72%	26-Apr-24	26-Apr-24	United Kingdom
COLORADO HSG & FIN AUTH	196480RR0	4,935,000	0.66%	26-Apr-24	26-Apr-24	United States
Asset Backed Commercial Paper		69,500,000	9.29%			
AQUITAINE FUNDING COMPANY LLC	03843LDQ8	10,000,000	1.34%	24-Apr-24	24-Apr-24	France
MACKINAC FUNDING COMPANY LLC	55458EG12	8,000,000	1.07%	1-Jul-24	1-Jul-24	France
ATLANTIC ASSET SECURITIZATION LLC	04821QEW7	7,000,000	0.94%	22-Apr-24	19-Jun-24	France
MACKINAC FUNDING COMPANY LLC	55458EF70	7,000,000	0.94%	7-Jun-24	7-Jun-24	France
BRITANNIA FUNDING COMPANY LLC	11042LHL7	7,000,000	0.94%	20-Aug-24	20-Aug-24	United Kingdom
ALINGHI FUNDING COMPANY LLC	01626FFC7	6,500,000	0.87%	12-Jun-24	12-Jun-24	Switzerland
ALINGHI FUNDING COMPANY LLC	01626FK49	6,000,000	0.80%	4-Oct-24	4-Oct-24	Switzerland
COLUMBIA FUNDING COMPANY LLC	19767CJK3	5,500,000	0.74%	19-Sep-24	19-Sep-24	United States
ALINGHI FUNDING COMPANY LLC	01626FK49	5,000,000	0.67%	4-Oct-24	4-Oct-24	Switzerland
VERSAILLES COMMERCIAL PAPER LLC	92512LG13	4,000,000	0.53%	1-Jul-24	1-Jul-24	France
ALINGHI FUNDING COMPANY LLC	01626FFJ2	3,500,000	0.47%	18-Jun-24	18-Jun-24	Switzerland
U.S. Government Agency Repurchase Agreement		255,000,000	34.09%			
TRI-PARTY BMO CAPITAL MARKETS CORP	BYD08NWK3	120,000,000	16.04%	22-Apr-24	22-Apr-24	United States
TRI-PARTY GOLDMAN SACHS & CO. LLC	BYD08NWB3	70,000,000	9.36%	22-Apr-24	22-Apr-24	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BYD08NUY5	35,000,000	4.68%	22-Apr-24	22-Apr-24	United States
TRI-PARTY BOFA SECURITIES INC.	BYD08NUB5	20,000,000	2.67%	22-Apr-24	22-Apr-24	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BYD08NVJ7	10,000,000	1.34%	22-Apr-24	22-Apr-24	United States
Financial Company Commercial Paper		136,750,000	18.28%			
BARCLAYS BANK PLC (NEW YORK BRANCH)	06743LDN9	13,000,000	1.74%	22-Apr-24	22-Apr-24	United Kingdom
BANK OF MONTREAL	06369LL78	8,500,000	1.14%	7-Nov-24	7-Nov-24	Canada
ROYAL BANK OF CANADA (NEW YORK BRANCH)	78016LAG6	7,000,000	0.94%	22-Apr-24	23-May-24	Canada
MACQUARIE BANK LTD	55607NUL2	7,000,000	0.94%	22-Apr-24	16-Aug-24	Australia
DNB BANK ASA	2332K0EU2	7,000,000	0.94%	28-May-24	28-May-24	Norway
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	05253AHV5	6,500,000	0.87%	29-Aug-24	29-Aug-24	Australia
WESTPAC BANKING CORP	9612C44D0	6,000,000	0.80%	22-Apr-24	22-Jul-24	Australia
ING US FUNDING LLC	45685QFE4	6,000,000	0.80%	14-Jun-24	14-Jun-24	Netherlands
MACQUARIE BANK LTD	55607KGV2	6,000,000	0.80%	29-Jul-24	29-Jul-24	Australia
NATIONAL AUSTRALIA BANK LTD	63254EK41	6,000,000	0.80%	4-Oct-24	4-Oct-24	Australia
DNB BANK ASA	2332K0FD9	5,000,000	0.67%	13-Jun-24	13-Jun-24	Norway
WESTPAC BANKING CORP	9612C0LE7	4,750,000	0.64%	14-Nov-24	14-Nov-24	Australia
NATIONAL AUSTRALIA BANK LTD	63254GD93	4,500,000	0.60%	22-Apr-24	15-Oct-24	Australia
NATIONAL AUSTRALIA BANK LTD	63254GD28	4,000,000	0.53%	22-Apr-24	21-Oct-24	Australia
BOFA SECURITIES INC	06054CDX0	4,000,000	0.53%	22-Apr-24	26-Sep-24	United States
MACQUARIE BANK LTD	55607NVD9	4,000,000	0.53%	22-Apr-24	8-Aug-24	Australia
UBS AG (LONDON BRANCH)	90351WEX9	4,000,000	0.53%	31-May-24	31-May-24	Switzerland
DNB BANK ASA	2332K0NN8	4,000,000	0.53%	22-Jan-25	22-Jan-25	Norway
MACQUARIE BANK LTD	55607KHU3	3,500,000	0.47%	28-Aug-24	28-Aug-24	Australia
WESTPAC BANKING CORP	9612C0L72	3,500,000	0.47%	7-Nov-24	7-Nov-24	Australia
DNB BANK ASA	2332K0GW6	3,000,000	0.40%	30-Jul-24	30-Jul-24	Norway
ING US FUNDING LLC	45685QJ34	3,000,000	0.40%	3-Sep-24	3-Sep-24	Netherlands
GOLDMAN SACHS INTERNATIONAL	38150TFB5	2,500,000	0.33%	11-Jun-24	11-Jun-24	United States
ROYAL BANK OF CANADA (NEW YORK BRANCH)	78016LAJ0	2,000,000	0.27%	22-Apr-24	21-Jan-25	Canada
NATIONAL AUSTRALIA BANK LTD	63254GD93	2,000,000	0.27%	22-Apr-24	15-Oct-24	Australia
SKANDINAVISKA ENSKILDA BANKEN AB	83050WKD5	2,000,000	0.27%	22-Apr-24	1-Oct-24	Sweden
COMMONWEALTH BANK OF AUSTRALIA	20272A4A1	2,000,000	0.27%	22-Apr-24	31-Jan-25	Australia
MACQUARIE BANK LTD	55607NUM0	2,000,000	0.27%	22-Apr-24	20-Sep-24	Australia
MACQUARIE BANK LTD	55607KH17	2,000,000	0.27%	1-Aug-24	1-Aug-24	Australia
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	05253AN63	2,000,000	0.27%	6-Jan-25	6-Jan-25	Australia
Non-Financial Company Commercial Paper		4,500,000	0.60%			
HAT HOLDINGS I LLC / HAT HOLDINGS II LLC	41875PE30	4,500,000	0.60%	3-May-24	3-May-24	United States
TOTAL		747,944,524	100.00%			

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19-Apr-24

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Geography
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Holdings shown are unaudited and are based on the Fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS.

WAM, Dollar-Weighted Average Maturity: The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset data rather than the security's actual maturity.

WAL, Dollar-Weighted Average Life: The dollar-weighted average maturity of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the interest rate reset dates in lieu of the security's actual maturity data. "Dollar-weighted" means the larger of the dollar value of a debt security in the Fund, the more weight it gets in calculating this average.

The "Geography" data point within this SOI represents BlackRock's view of each security's Geography risk.

The Fund's current prospectus contains more complete information about the Fund, including its fees and expenses. For a current prospectus of the Fund which contains more complete information, please call 1-800-441-7450 or visit www.blackrock.com/cash. Before investing, consider the investment objectives, risks, charges and expenses of the Fund. This and other information can be found in the Fund's prospectus and if available the summary prospectus. Read the prospectus carefully before you invest or send money.

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares. The Fund generally must impose a fee when net sales of Fund shares exceed certain levels. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the Fund as these items are excluded.

All portfolio information provided is as of month-end, unless otherwise noted, and is subject to change. Ratings by S&P and Moody's apply to the credit quality of a portfolio and are not a recommendation to buy, sell or hold securities of a Fund, are subject to change, and do not remove market risks associated with investments in the Fund. For complete information on the methodology used by each rating agency, please visit the following websites.

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