

BlackRock

UNAUDITED Schedule of Investments By Security Type for L-CIRRF as of June 28, 2024

WAM 10 days / WAL 10 days

Security Type	Position Description	Identifier	Par (\$)	Par (%)	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost (\$)	Moody's Rating	S&P Rating	Geography	
U.S. Treasury Debt	TREASURY BILL	912796Y52	\$2,384,500,000.00	8.57%	05-JUL-2024	05-JUL-2024	5.39%	\$2,383,104,254.00	Govt	A-1+	United States	
	TREASURY BILL	912797KP1	\$2,075,600,000.00	7.46%	16-JUL-2024	16-JUL-2024	5.37%	\$2,071,045,041.00	Govt	A-1+	United States	
	TREASURY BILL	912797KQ9	\$1,516,600,000.00	5.45%	23-JUL-2024	23-JUL-2024	5.39%	\$1,511,711,927.00	Govt	A-1+	United States	
	TREASURY BILL	912797JU2	\$1,275,000,000.00	4.58%	01-AUG-2024	01-AUG-2024	5.39%	\$1,269,215,658.00	Govt	A-1+	United States	
	TREASURY BILL	912797KH9	\$1,163,800,000.00	4.18%	02-JUL-2024	02-JUL-2024	5.38%	\$1,163,629,646.00	Govt	A-1+	United States	
	TREASURY BILL	912797GK7	\$1,138,900,000.00	4.09%	08-AUG-2024	08-AUG-2024	5.37%	\$1,132,588,206.00	Govt	A-1+	United States	
	TREASURY BILL	912797KX4	\$540,000,000.00	1.94%	13-AUG-2024	13-AUG-2024	5.38%	\$536,608,256.00	Govt	A-1+	United States	
	TREASURY BILL	912797KN6	\$354,000,000.00	1.27%	09-JUL-2024	09-JUL-2024	5.38%	\$353,585,392.00	Govt	A-1+	United States	
	TREASURY BILL	912797KY2	\$301,000,000.00	1.08%	20-AUG-2024	20-AUG-2024	5.37%	\$298,805,208.00	Govt	A-1+	United States	
	TREASURY BILL	912797KB2	\$200,000.00		15-AUG-2024	15-AUG-2024	5.41%	\$198,688.00	Govt	A-1+	United States	
	U.S. Treasury Repurchase Agreement	TRI-PARTY WELLS FARGO SECURITIES L	BYD4Y5HZ9	\$3,000,000,000.00	10.78%	01-JUL-2024	01-JUL-2024	5.32%	\$3,000,000,000.00	NR	A-1	United States
		TRI-PARTY BNP PARIBAS	BYD4Y5GT4	\$2,795,000,000.00	10.04%	01-JUL-2024	01-JUL-2024	5.32%	\$2,795,000,000.00	P-1	A-1	United States
		TRI-PARTY CITIGROUP GLOBAL MARKETS	BYD4Y5JM6	\$2,750,000,000.00	9.88%	01-JUL-2024	01-JUL-2024	5.33%	\$2,750,000,000.00	P-1	A-1	United States
TRI-PARTY GOLDMAN SACHS & CO. LLC		BYD4Y5HG1	\$2,509,000,000.00	9.01%	01-JUL-2024	01-JUL-2024	5.32%	\$2,509,000,000.00	NR	A-1	United States	
TRI-PARTY ROYAL BANK OF CANADA (NE		BYD4Y5J20	\$2,500,000,000.00	8.98%	01-JUL-2024	01-JUL-2024	5.32%	\$2,500,000,000.00	P-1	A-1+	United States	
TRI-PARTY CREDIT AGRICOLE CIB (NEW		BYD4Y5GZ0	\$2,350,000,000.00	8.44%	01-JUL-2024	01-JUL-2024	5.32%	\$2,350,000,000.00	P-1	A-1	United States	
TRI-PARTY BARCLAYS BANK PLC		BYD4Y5GR8	\$1,010,000,000.00	3.63%	01-JUL-2024	01-JUL-2024	5.32%	\$1,010,000,000.00	P-1	A-1	United States	
TRI-PARTY FICC WELLS FARGO BANK, N		BYD4Y5HM8	\$100,000,000.00	0.36%	01-JUL-2024	01-JUL-2024	5.33%	\$100,000,000.00	P-1	A-1+	United States	
TRI-PARTY MORGAN STANLEY & CO LLC		BYD4Y5J04	\$70,000,000.00	0.25%	01-JUL-2024	01-JUL-2024	5.32%	\$70,000,000.00	NR	A-1	United States	
TOTAL				\$27,833,600,000.00	100.00%				\$27,804,492,276.00			

Holdings shown are unaudited and are based on the Fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS.

WAM, Dollar-Weighted Average Maturity: The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset date rather than the security's actual maturity.

WAL, Dollar-Weighted Average Life: The dollar-weighted average maturity of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the interest rate reset dates in lieu of the security's actual maturity data. "Dollar-weighted" means the larger of the dollar value of a debt security in the Fund, the more weight it gets in calculating this average.

The "Geography" data point within this SOI represents BlackRock's view of each security's Geography risk.

The Fund's current prospectus contains more complete information about the Fund, including its fees and expenses. For a current prospectus of the Fund which contains more complete information, please call 1-800-441-7450 or visit www.blackrock.com/cash. Before investing, consider the investment objectives, risks, charges and expenses of the Fund. This and other information can be found in the Fund's prospectus and if available the summary prospectus. Read the prospectus carefully before you invest or send money.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the Fund as these items are excluded.

All portfolio information provided is as of month-end, unless otherwise noted, and is subject to change. Ratings by S&P and Moody's apply to the credit quality of a portfolio and are not a recommendation to buy, sell or hold securities of a Fund, are subject to change, and do not remove market risks associated with investments in the Fund. For complete information on the methodology used by each rating agency, please visit the following websites.

S&P - <http://www.standardandpoors.com>

Moody's - <https://www.moody's.com>

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