

UNAUDITED Schedule of Investments By Security Type BlackRock ICS Euro Government Liquidity Fund

31-May-24

Position Description	ISIN	Par	% Par	Maturity or Reset	Final Maturity	Purchase Principal	Moody's Rating	S&P Rating	Fitch Rating
WAM 41 days / WAL 41 days									
Treasury Debt		1,120,608,000	33.10%			1,103,996,694.50			
FRANCE (REPUBLIC OF) RegS	FR0128379452	316,500,000	9.35%	14-Nov-24	11/14/2024	310,925,801.04	NR	A-1+	F1+
EUROPEAN UNION	EU000A3K4EX4	50,000,000	1.48%	8-Nov-24	11-Aug-24	49,091,641.00	P-1	A-1+	F1+
EUROPEAN STABILITY MECHANISM	EU000A3JZSG3	100,000	0.00%	18-Jul-24	07/18/2024	99,093.82	P-1	A-1+	F1+
EUROPEAN STABILITY MECHANISM	EU000A3JZSN9	50,000,000	1.48%	17-Oct-24	10/17/2024	49,079,460.00	P-1	A-1+	F1+
FRANCE (REPUBLIC OF) RegS	FR0128227768	100,000	0.00%	24-Jul-24	07/24/2024	98,984.38	NR	A-1+	F1+
FRANCE (REPUBLIC OF) RegS	FR0127921312	100,000	0.00%	10-Jul-24	7-Oct-24	99,126.97	NR	A-1+	F1+
FRANCE (REPUBLIC OF) RegS	FR0128379395	100,000	0.00%	17-Jul-24	07/17/2024	99,052.32	NR	A-1+	F1+
FRANCE (REPUBLIC OF) RegS	FR0128379445	125,000,000	3.69%	16-Oct-24	10/16/2024	122,771,678.18	NR	A-1+	F1+
FRANCE (REPUBLIC OF) RegS	FR0128379387	50,000,000	1.48%	3-Jul-24	7-Mar-24	49,555,749.00	NR	A-1+	F1+
EUROPEAN UNION	EU000A3K4EV8	60,000,000	1.77%	4-Oct-24	10-Apr-24	59,027,578.70	P-1	A-1+	F1+
EUROPEAN STABILITY MECHANISM	EU000A3JZSM1	100,000	0.00%	4-Jul-24	7-Apr-24	99,230.94	P-1	A-1+	F1+
EUROPEAN UNION	EU000A3K4EQ8	100,000	0.00%	5-Jul-24	7-May-24	98,951.17	P-1	A-1+	F1+
EUROPEAN UNION	EU000A3K4ET2	75,000,000	2.21%	6-Sep-24	9-Jun-24	73,730,171.76	(P)P-1	A-1+	F1+
EUROPEAN UNION	EU000A3K4ER6	100,000	0.00%	9-Aug-24	8-Sep-24	98,581.16	P-1	A-1+	F1+
EUROPEAN UNION	EU000A3K4EP0	100,000	0.00%	7-Jun-24	6-Jul-24	99,214.62	P-1	A-1+	F1+
EUROPEAN STABILITY MECHANISM	EU000A3JZSL3	73,108,000	2.16%	19-Sep-24	09/19/2024	71,777,132.34	P-1	A-1+	F1+
FRANCE (REPUBLIC OF) RegS	FR0128227750	20,000,000	0.59%	19-Jun-24	06/19/2024	19,806,394.20	NR	A-1+	F1+
EUROPEAN STABILITY MECHANISM	EU000A3JZSK5	100,000	0.00%	6-Jun-24	6-Jun-24	99,527.12	P-1	A-1+	F1+
FRANCE (REPUBLIC OF) RegS	FR0128227743	300,000,000	8.86%	5-Jun-24	6-May-24	297,240,581.66	NR	A-1+	F1+
EUROPEAN STABILITY MECHANISM	EU000A3JZSJ7	100,000	0.00%	22-Aug-24	08/22/2024	98,744.12	P-1	A-1+	F1+
Other Commercial Paper		100,000,000	2.95%			99,068,317.51			
AUSTRIA (REPUBLIC OF)		100,000,000	2.95%	4-Sep-24	9-Apr-24	99,068,317.51	P-1	A-1+	F1+
Government Agency Repurchase Agreement		855,000,000	25.25%			855,000,000.00			
TRI-PARTY JP MORGAN SECURITIES PLC		150,000,000	4.43%	4-Jun-24	6-Apr-24	150,000,000.00	P-1	A-1	F1+
TRI-PARTY BNP PARIBAS		200,000,000	5.91%	3-Jun-24	6-Mar-24	200,000,000.00	P-1	A-1	F1
TRI-PARTY SOCIETE GENERALE PARIS		250,000,000	7.38%	3-Jun-24	6-Mar-24	250,000,000.00	P-1	A-1	F1
TRI-PARTY CREDIT AGRICOLE CORPORAT		100,000,000	2.95%	3-Jun-24	6-Mar-24	100,000,000.00	P-1	A-1	F1
TRI-PARTY BANK OF AMERICA SECURITI		5,000,000	0.15%	3-Jun-24	6-Mar-24	5,000,000.00	NR	A-1	F1+
TRI-PARTY JP MORGAN SECURITIES PLC		150,000,000	4.43%	3-Jun-24	6-Mar-24	150,000,000.00	P-1	A-1	F1+
Other Repurchase Agreement		1,290,000,000	38.10%			1,290,000,000.00			
TRI-PARTY GOLDMAN SACHS INTERNATIO		100,000,000	2.95%	4-Jun-24	6-Apr-24	100,000,000.00	P-1	A-1	F1
TRI-PARTY SANTANDER UK PLC		200,000,000	5.91%	3-Jun-24	6-Mar-24	200,000,000.00	P-1	A-1	F1
TRI-PARTY NATWEST MARKETS PLC		200,000,000	5.91%	3-Jun-24	6-Mar-24	200,000,000.00	P-1	A-1	F1
TRI-PARTY MUFG SECURITIES EMEA PLC		200,000,000	5.91%	3-Jun-24	6-Mar-24	200,000,000.00	P-1	A-1	NR
TRI-PARTY NATIXIS S.A.		250,000,000	7.38%	3-Jun-24	6-Mar-24	250,000,000.00	P-1	A-1	F1
TRI-PARTY NATIONAL AUSTRALIA BANK		50,000,000	1.48%	3-Jun-24	6-Mar-24	50,000,000.00	P-1	A-1+	F1+
TRI-PARTY THE BANK OF NOVA SCOTIA		190,000,000	5.61%	3-Jun-24	6-Mar-24	190,000,000.00	P-1	A-1	F1+
TRI-PARTY GOLDMAN SACHS INTERNATIO		100,000,000	2.95%	3-Jun-24	6-Mar-24	100,000,000.00	P-1	A-1	F1
Other		20,000,000	0.59%			20,000,000.00			
CASH		20,000,000	0.59%	3-Jun-24	6-Jan-24	20,000,000.00	P-1	A-1	F1+
TOTAL		3,385,608,000	100.00%			3,368,065,012.01			

Notes:

Please note that the total par value may not match the reported net asset value of the fund for the date indicated on this unaudited Schedule of Investments ("SOI"). This unaudited report aims to show traded positions, settled and unsettled, which are held within the fund as at the date indicated above excluding cash, any balances left at the custodian, accrued income and/or payables/receivables. An estimated total Par, % Par and the WAM/WAL is provided only on the basis of the positions listed. The total par value should not be used as a replacement for the total size of the fund as at the date indicated above. The total fund size can be found on the monthly factsheet.

The valuations attached to the investments in the SOI are unofficial valuations provided by the investment manager of the fund to shareholders for convenience purposes only and should not be deemed as representative of the current or future investments of the fund. There may be some differences between the unofficial valuation provided in this SOI and the official valuations for investments prepared by the administrator of the fund or other reports prepared by the investment manager of the fund. As a result, shareholders should not rely on this SOI, including, without limitation, the unofficial valuations it provides. The official valuations for the fund's investments are available from BlackRock upon request.

Securities listed in this document are denominated in the base currency of the fund.

The "Geography" data point within this SOI represents BlackRock's view of each security's Geography risk.

The following notes should also be read in conjunction with this SOI:

The Institutional Cash Series plc (the "Company") is an investment company with variable capital and having segregated liability between its funds incorporated with limited liability under the laws of Ireland. The Company is an umbrella undertaking for collective investment in transferable securities (UCITS) governed by Irish law and authorized by the Central Bank of Ireland. The Company has obtained the status of "recognized scheme" for the purposes of the UK Financial Services and Markets Act 2000. Some or all of the protections provided by the UK regulatory system will not apply to investments in the Company. Compensation under the UK Financial Services Compensation Scheme will generally not be available. There is no guarantee or insurance of investments in the fund by any government agency, including the Federal Deposit Insurance Company.

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31-May-24

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Nothing herein constitutes an offer to invest in the Company. Any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document ("KIID") and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. Investors should read the relevant KIID and the Company's Prospectus for disclosure of the relevant risks, investment objectives, charges and expenses. The distribution of this information in certain jurisdictions may be restricted and, persons into whose possession this information comes are required to inform themselves about and to observe such restrictions. Investors should take their own independent advice prior to making a decision to invest in this fund about the suitability of the fund for their particular circumstances, including in relation to taxation, and should inform themselves as to the legal requirements of applying for an investment.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

Investments in the fund are not deposits with a bank or deposit-taking institution. While distributing shares of the fund seek to maintain a stable net asset value per share, investors may lose money by investing in the funds.

The views expressed do not constitute investment advice or research and are subject to change.

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Geography

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Geography