

UNAUDITED Schedule of Investments By Security Type BlackRock Short Obligations Fund

31-Dec-20

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
WAM 149 days / WAL 252 days										
U.S. Government Agency Debt		15,000,000	0.25%				15,004,107			
FHLMC	3134GWPJ9	15,000,000	0.25%	18-Aug-23	18-Aug-23	0.40%	15,004,107	Agency	AA+	United States
Non-U.S. Sovereign, Sub- Sovereign and Supra-National debt		47,300,000	0.80%				47,255,570			
FMS WERTMANAGEMENT AOER	34411GSE7	23,300,000	0.39%	14-May-21	14-May-21	0.25%	23,280,486	P-1	A-1+	Germany
CAISSE AMORTISSEMENT DE LA DETTE SOCIALE	12802VTF3	18,000,000	0.30%	15-Jun-21	15-Jun-21	0.48%	17,982,488	P-1	NR	France
CAISSE AMORTISSEMENT DE LA DETTE SOCIALE	12802YAK6	6,000,000	0.10%	23-Jul-21	23-Jul-21	0.37%	5,992,596	P-1	NR	France
Certificate of Deposit		1,357,200,000	22.94%				1,357,742,176			
KOOKMIN BANK (NEW YORK)	48668MJ20	42,000,000	0.71%	17-Feb-21	17-Feb-21	0.59%	42,009,509	P-1	A-1	Korea (South), Rep
ROYAL BANK OF CANADA (NY BRANCH)	78012UYK5	35,000,000	0.59%	8-Jan-21	8-Oct-21	0.28%	35,000,000	(P)P-1	A-1+	Canada
NATIONAL WESTMINSTER BANK PLC	BRW7TBH89	30,000,000	0.51%	26-Mar-21	26-Mar-21	0.31%	29,989,662	P-1	A-1	United Kingdom
BANK OF MONTREAL (CHICAGO BRANCH)	06367BTQ2	27,000,000	0.46%	6-Jan-21	6-Oct-21	0.29%	26,993,912	P-1	A-1	Canada
BAYERISCHE LANDESBANK (NY BRANCH)	0727MAZ20	25,000,000	0.42%	3-Feb-21	3-Feb-22	0.69%	25,032,448	P-1	NR	Germany
STANDARD CHARTERED BANK (NY BRANCH)	85325V6Q8	24,000,000	0.41%	12-Feb-21	12-Feb-21	0.30%	24,003,749	P-1	A-1	United Kingdom
STANDARD CHARTERED BANK (NY BRANCH)	85325VC24	24,000,000	0.41%	4-Jan-21	23-Nov-21	0.40%	24,006,955	P-1	A-1	United Kingdom
BAYERISCHE LANDESBANK (NY BRANCH)	0727MAX97	23,100,000	0.39%	28-Jan-21	28-Jan-21	0.40%	23,098,960	P-1	NR	Germany
TORONTO-DOMINION BANK (NY BRANCH)	89114NTZ8	22,000,000	0.37%	8-Jan-21	8-Oct-21	0.30%	22,000,000	P-1	A-1+	Canada
DNB BANK ASA (NY BRANCH)	23341VWL1	20,000,000	0.34%	19-Jan-21	19-Jul-21	0.53%	20,016,146	Aa2	AA-	Norway
CREDIT SUISSE AG (NY BRANCH)	22549L6U4	20,000,000	0.34%	1-Nov-21	1-Nov-21	0.34%	20,004,860	P-1	A-1	Switzerland
BNP PARIBAS (NY BRANCH)	05586F7A9	20,000,000	0.34%	1-Feb-21	1-Feb-21	0.60%	20,004,196	Aa3	A+	France
MORGAN STANLEY BANK NA	61690UUK4	20,000,000	0.34%	4-Jan-21	25-Aug-21	0.40%	20,007,612	P-1	A-1	United States
NORDEA BANK ABP (NY BRANCH)	65558TK20	20,000,000	0.34%	26-Feb-21	28-Feb-22	0.34%	20,004,588	P-1	A-1+	Finland
BANK OF MONTREAL (CHICAGO BRANCH)	06367BQD4	20,000,000	0.34%	10-Feb-21	10-Aug-21	0.26%	19,999,998	P-1	A-1	Canada
MITSUBISHI UFJ TRUST AND BANKING CORP (UK BRANCH)	BRWARAEK2	20,000,000	0.34%	7-Apr-21	7-Apr-21	0.29%	19,987,182	P-1	A-1	Japan
SUMITOMO MITSUI TRUST BANK LTD (UK BRANCH)	BRWARB0G4	18,000,000	0.30%	17-May-21	17-May-21	0.31%	17,982,686	P-1	A-1	Japan
CREDIT INDUSTRIEL ET COMMERCIAL SA (NY BRANCH)	22536UD64	17,000,000	0.29%	20-Jan-21	20-Apr-21	0.30%	17,004,459	P-1	A-1	France
HSBC BANK USA NA	40435RKF7	17,000,000	0.29%	4-Jan-22	3-Jan-22	0.38%	17,005,005	P-1	A-1	United Kingdom
LANDESBANK BADEN WUERTTEMBERG (NY BRANCH)	51501GF63	15,000,000	0.25%	11-Jan-21	11-Jan-21	0.27%	15,000,586	P-1	NR	Germany
TORONTO-DOMINION BANK (NY BRANCH)	89114NPP4	15,000,000	0.25%	25-Jan-21	24-Aug-21	0.31%	15,008,614	P-1	A-1+	Canada
BANK OF NOVA SCOTIA (HOUSTON BRANCH)	06417MKR5	15,000,000	0.25%	24-Feb-21	23-Aug-21	0.36%	15,006,670	P-1	A-1	Canada
NATIXIS (NY BRANCH)	63873QLP7	15,000,000	0.25%	16-Nov-21	16-Nov-21	0.34%	15,003,040	P-1	A-1	France
COOPERATIEVE RABOBANK UA (NY BRANCH)	21684LA44	15,000,000	0.25%	20-Jan-21	20-Oct-21	0.27%	14,998,814	P-1	A-1	Netherlands
CANADIAN IMPERIAL BANK OF COMMERCE (NY BRANCH)	13606C5A8	15,000,000	0.25%	4-Jan-21	4-Jan-21	0.40%	15,000,438	P-1	A-1	Canada
SVENSKA HANDELSBANKEN AB (NY BRANCH)	86959REM8	15,000,000	0.25%	4-Jan-21	4-Jan-21	0.39%	15,000,438	P-1	A-1+	Sweden
CANADIAN IMPERIAL BANK OF COMMERCE (NY BRANCH)	13606CHN7	15,000,000	0.25%	9-Feb-21	8-Nov-21	0.26%	14,997,472	P-1	A-1	Canada
MITSUBISHI UFJ TRUST AND BANKING CORP (UK BRANCH)	BRWBURXJ1	15,000,000	0.25%	12-Apr-21	12-Apr-21	0.32%	14,989,807	P-1	A-1	Japan
CREDIT INDUSTRIEL ET COMMERCIAL SA (NY BRANCH)	22536UH94	14,900,000	0.25%	4-Jan-21	1-Dec-21	0.34%	14,895,846	P-1	A-1	France
STANDARD CHARTERED BANK (NY BRANCH)	85325V6X3	14,250,000	0.24%	24-Feb-21	24-Aug-21	0.35%	14,251,817	P-1	A-1	United Kingdom
LLOYDS BANK CORPORATE MARKETS PLC	53947BBD1	14,000,000	0.24%	26-Jan-21	26-Apr-21	0.73%	14,020,271	A1	NR	United Kingdom
MIZUHO BANK LTD (NY BRANCH)	60710AR61	14,000,000	0.24%	4-Jan-21	1-Feb-21	0.31%	14,001,907	P-1	A-1	Japan
KOREA DEVELOPMENT BANK (NY BRANCH)	50066BTE1	13,500,000	0.23%	14-Jan-21	14-Jul-21	0.60%	13,519,111	P-1	A-1+	Korea (South), Rep
DZ BANK AG DEUTSCHE ZENTRAL GENOSS	23328AM50	13,000,000	0.22%	17-Feb-21	17-Feb-22	0.42%	12,978,256	Aa1	AA-	Germany
MUFG BANK LTD (NY BRANCH)	55380THL7	12,500,000	0.21%	16-Aug-21	16-Aug-21	0.34%	12,505,451	P-1	A-1	Japan
BANK OF MONTREAL (CHICAGO BRANCH)	06367BMF3	12,000,000	0.20%	11-Jan-21	11-Jan-21	1.25%	12,004,084	P-1	A-1	Canada
SUMITOMO MITSUI BANKING CORP (NY BRANCH)	86565CLC1	12,000,000	0.20%	15-Jul-22	15-Jul-22	0.70%	12,012,648	P-1	A-1	Japan
CREDIT INDUSTRIEL ET COMMERCIAL SA (NY BRANCH)	22536UB25	12,000,000	0.20%	26-Feb-21	26-Feb-21	0.40%	12,005,695	P-1	A-1	France
CREDIT AGRICOLE CORPORATE AND INVE	22532XMG0	12,000,000	0.20%	11-Jan-21	11-Jan-21	0.61%	12,000,619	Aa3	A+	France
CREDIT INDUSTRIEL ET COMMERCIAL (UK BRANCH)	BRW0QTBC5	12,000,000	0.20%	8-Jan-21	8-Jan-21	1.94%	11,999,600	P-1	A-1	France
DZ BANK AG DEUTSCHE ZENTRAL GENOSS	23328AM50	12,000,000	0.20%	17-Feb-21	17-Feb-22	0.42%	11,979,929	Aa1	AA-	Germany
BANK OF AMERICA NA	06050TMV1	11,600,000	0.20%	4-Jan-21	10-Jan-22	0.35%	11,600,495	P-1	A-1	United States
SUMITOMO MITSUI BANKING CORP (NY BRANCH)	86565B4S7	11,000,000	0.19%	12-Jan-21	12-Oct-21	0.64%	11,022,976	P-1	A-1	Japan
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (NY BRANCH)	22532XNT1	11,000,000	0.19%	15-Jan-21	15-Jul-21	0.49%	11,009,858	P-1	A-1	France
BARCLAYS BANK PLC (NY BRANCH)	06742TTZ9	11,000,000	0.19%	19-Jan-21	19-Feb-21	0.57%	11,005,741	P-1	A-1	United Kingdom
BANK OF AMERICA NA	06050TMT6	10,500,000	0.18%	4-Jan-21	1-Oct-21	0.28%	10,498,451	P-1	A-1	United States
UBS AG (STAMFORD BRANCH)	90275DMG2	10,000,000	0.17%	16-Apr-21	16-Apr-21	1.38%	10,033,890	P-1	A-1	Switzerland
BARCLAYS BANK PLC (NY BRANCH)	06742TRG3	10,000,000	0.17%	3-Mar-21	3-Mar-21	1.25%	10,018,355	P-1	A-1	United Kingdom
BARCLAYS BANK PLC (NY BRANCH)	06742TTU0	10,000,000	0.17%	1-Feb-21	1-Feb-21	0.70%	10,005,753	P-1	A-1	United Kingdom
LLOYDS BANK CORPORATE MARKETS PLC	53947BBG4	10,000,000	0.17%	19-Jan-21	19-Jul-21	0.77%	10,023,138	A1	NR	United Kingdom
CREDIT SUISSE AG (NY BRANCH)	22549LZ73	10,000,000	0.17%	1-Apr-21	1-Apr-21	0.50%	10,007,539	P-1	A-1	Switzerland
TORONTO-DOMINION BANK (NY BRANCH)	89114NMT9	10,000,000	0.17%	28-Jul-21	28-Jul-21	0.43%	10,009,683	P-1	A-1+	Canada
TORONTO-DOMINION BANK (NY BRANCH)	89114NMZ5	10,000,000	0.17%	3-Aug-21	3-Aug-21	0.43%	10,009,974	P-1	A-1+	Canada
KOOKMIN BANK (NEW YORK)	48668ML76	10,000,000	0.17%	22-Jan-21	22-Jul-21	0.72%	10,015,920	P-1	A-1	Korea (South), Rep
BARCLAYS BANK PLC (NY BRANCH)	06742TUU8	10,000,000	0.17%	15-Mar-21	15-Mar-21	0.45%	10,005,253	P-1	A-1	United Kingdom
CREDIT SUISSE AG (NY BRANCH)	22549L5X9	10,000,000	0.17%	4-Jan-21	3-Aug-21	0.44%	10,007,528	P-1	A-1	Switzerland
CANADIAN IMPERIAL BANK OF COMMERCE (NY BRANCH)	13606CD50	10,000,000	0.17%	25-Jan-21	23-Jul-21	0.35%	10,006,013	P-1	A-1	Canada
CREDIT INDUSTRIEL ET COMMERCIAL SA (NY BRANCH)	22536UB90	10,000,000	0.17%	18-Mar-21	18-Jun-21	0.42%	10,007,737	P-1	A-1	France
HSBC BANK USA NA	40435RKB6	10,000,000	0.17%	17-Nov-21	17-Nov-21	0.38%	10,004,356	P-1	A-1	United Kingdom

UNAUDITED Schedule of Investments By Security Type BlackRock Short Obligations Fund								31-Dec-20		
Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
STANDARD CHARTERED BANK (NY BRANCH)	85325VA67	10,000,000	0.17%	26-Jan-21	28-Apr-21	0.32%	10,000,627	P-1	A-1	United Kingdom
CREDIT SUISSE AG (NY BRANCH)	22549L7L3	10,000,000	0.17%	4-Jan-21	16-Nov-21	0.39%	10,003,813	P-1	A-1	Switzerland
ROYAL BANK OF CANADA (NY BRANCH)	78012UZD0	10,000,000	0.17%	17-Mar-21	17-Dec-21	0.34%	10,000,951	(P)P-1	A-1+	Canada
LLOYDS BANK CORPORATE MARKETS PLC (NEW YORK)	53947BCK4	10,000,000	0.17%	15-Mar-21	15-Sep-21	0.31%	9,997,928	P-1	A-1	United Kingdom
STANDARD CHARTERED BANK	BRW7VF6R7	10,000,000	0.17%	27-Aug-21	27-Aug-21	0.43%	9,980,718	P-1	A-1	United Kingdom
BARCLAYS BANK PLC (NY BRANCH)	06742TVH6	9,100,000	0.15%	3-May-21	3-May-21	0.30%	9,102,452	P-1	A-1	United Kingdom
NORDEA BANK ABP (NY BRANCH)	65558TSH9	9,000,000	0.15%	7-Jan-21	7-Jan-22	0.48%	9,015,353	P-1	A-1+	Finland
NORDEA BANK ABP (NY BRANCH)	65558TTX3	9,000,000	0.15%	28-Jan-22	28-Jan-22	1.12%	9,012,419	Aa3	AA-	Finland
SUMITOMO MITSUI BANKING CORP (NY BRANCH)	86565BZV6	9,000,000	0.15%	16-Feb-21	13-May-21	0.67%	9,009,751	P-1	A-1	Japan
KOOKMIN BANK (NEW YORK)	48668MM75	9,000,000	0.15%	22-Jan-21	22-Oct-21	0.52%	9,004,293	P-1	A-1	Korea (South), Rep
SVENSKA HANDELSBANKEN AB (NY BRANCH)	86959RET3	8,000,000	0.14%	6-Jan-22	6-Jan-22	1.63%	8,012,808	P-1	A-1+	Sweden
ROYAL BANK OF CANADA (NY BRANCH)	78012UWW1	8,000,000	0.14%	26-Jul-21	26-Jul-21	0.43%	8,017,974	(P)P-1	A-1+	Canada
TORONTO-DOMINION BANK (NY BRANCH)	89114NNZ4	8,000,000	0.14%	16-Aug-21	16-Aug-21	0.40%	8,007,103	P-1	A-1+	Canada
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (NY BRANCH)	22532XPE2	8,000,000	0.14%	16-Feb-21	15-Nov-21	0.49%	8,006,960	P-1	A-1	France
SUMITOMO MITSUI BANKING CORP (NY BRANCH)	86565BVG3	8,000,000	0.14%	12-Feb-21	12-Feb-21	0.61%	8,003,375	P-1	A-1	Japan
MUFG BANK LTD (NY BRANCH)	55380TJU5	8,000,000	0.14%	29-Oct-21	29-Oct-21	0.33%	8,002,396	P-1	A-1	Japan
NORDEA BANK ABP (NY BRANCH)	65558TDT9	8,000,000	0.14%	5-Feb-21	5-Feb-21	0.45%	8,002,272	Aa3	AA-	Finland
HSBC BANK USA NA	40435RGR6	8,000,000	0.14%	4-Feb-21	4-Feb-21	0.33%	8,000,599	P-1	A-1	United Kingdom
MITSUBISHI UFJ TRUST AND BANKING CORPORATION (NY BRANCH)	60683BN66	8,000,000	0.14%	10-May-21	10-May-21	0.26%	7,999,997	P-1	A-1	Japan
SVENSKA HANDELSBANKEN AB (NY BRANCH)	86959RET3	7,500,000	0.13%	6-Jan-22	6-Jan-22	1.66%	7,512,008	P-1	A-1+	Sweden
BANCO SANTANDER SA (NY BRANCH)	05966DXL1	7,500,000	0.13%	11-Feb-21	11-Feb-21	0.37%	7,500,460	P-1	A-1	Spain
SWEDBANK (NY BRANCH)	87019VK48	7,500,000	0.13%	22-Feb-21	20-Aug-21	0.26%	7,499,999	P-1	A-1	Sweden
LLOYDS BANK CORPORATE MARKETS PLC	53947BBD1	7,400,000	0.13%	26-Jan-21	26-Apr-21	0.40%	7,410,714	A1	NR	United Kingdom
LLOYDS BANK CORPORATE MARKETS PLC (NEW YORK)	53947CD96	7,000,000	0.12%	6-Jan-21	6-Jan-21	1.93%	7,002,145	P-1	A-1	United Kingdom
LLOYDS BANK CORPORATE MARKETS PLC (NEW YORK)	53947CFD5	7,000,000	0.12%	27-Apr-21	27-Apr-21	0.56%	7,007,257	P-1	A-1	United Kingdom
SUMITOMO MITSUI BANKING CORP (NEW	86565BQ87	7,000,000	0.12%	10-Mar-21	10-Sep-21	0.75%	7,016,105	A1	A	Japan
KOOKMIN BANK (NEW YORK)	48668MM42	7,000,000	0.12%	8-Mar-21	7-Sep-21	0.55%	7,004,242	P-1	A-1	Korea (South), Rep
CANADIAN IMPERIAL BANK OF COMMERCE (NY BRANCH)	13606CKW3	7,000,000	0.12%	8-Dec-21	8-Dec-21	0.29%	7,002,186	P-1	A-1	Canada
BANK OF MONTREAL (CHICAGO BRANCH)	06367C3R6	7,000,000	0.12%	18-Feb-21	18-Nov-21	0.33%	7,000,612	P-1	A-1	Canada
SUMITOMO MITSUI BANKING CORP (NY BRANCH)	86565CLV9	7,000,000	0.12%	4-Jan-21	22-Jan-21	0.29%	7,001,018	P-1	A-1	Japan
MITSUBISHI UFJ TRUST AND BANKING CORP (UK BRANCH)	BRWBEYL24	7,000,000	0.12%	1-Mar-21	1-Mar-21	0.58%	6,997,843	P-1	A-1	Japan
MITSUBISHI UFJ TRUST AND BANKING CORP (UK BRANCH)	BRWBQW7C9	7,000,000	0.12%	16-Apr-21	16-Apr-21	0.32%	6,995,036	P-1	A-1	Japan
DZ BANK AG DEUTSCHE ZENTRAL GENOSS	23328AM50	7,000,000	0.12%	17-Feb-21	17-Feb-22	0.63%	6,988,292	Aa1	AA-	Germany
MORGAN STANLEY BANK NA	61765QTT6	6,200,000	0.10%	4-Jan-21	19-Feb-21	2.32%	6,203,243	Aa3	A+	United States
SUMITOMO MITSUI BANKING CORP (NY BRANCH)	86565B6H9	6,000,000	0.10%	5-Feb-21	5-Nov-21	0.59%	6,012,016	P-1	A-1	Japan
CREDIT AGRICOLE CORPORATE AND INVE	22532XMR6	6,000,000	0.10%	9-Mar-21	9-Sep-21	0.62%	6,015,311	Aa3	A+	France
CREDIT AGRICOLE CORPORATE AND INVE	22532XMR6	6,000,000	0.10%	9-Mar-21	9-Sep-21	0.73%	6,015,311	Aa3	A+	France
NORDEA BANK ABP (NY BRANCH)	65558THJ7	6,000,000	0.10%	5-Feb-21	5-May-21	0.54%	6,004,946	Aa3	AA-	Finland
GOLDMAN SACHS BANK USA	40054PEG6	6,000,000	0.10%	4-Jan-21	26-Feb-21	1.98%	6,003,418	A1	A+	United States
MITSUBISHI UFJ TRUST AND BANKING CORPORATION (NY BRANCH)	60683BJ46	6,000,000	0.10%	19-Jan-21	18-Feb-21	0.30%	6,001,094	P-1	A-1	Japan
LLOYDS BANK CORPORATE MARKETS PLC	53947BBG4	5,800,000	0.10%	19-Jan-21	19-Jul-21	0.82%	5,813,420	A1	NR	United Kingdom
MUFG BANK LTD (NY BRANCH)	55379WU20	5,000,000	0.08%	19-Jan-21	16-Jul-21	0.73%	5,009,318	A1	A	Japan
ROYAL BANK OF CANADA (NY BRANCH)	78012UVN2	5,000,000	0.08%	25-Jan-21	23-Apr-21	0.66%	5,006,896	(P)P-1	A-1+	Canada
SUMITOMO MITSUI BANK NY	86565B6X4	5,000,000	0.08%	12-Feb-21	12-Nov-21	0.56%	5,010,246	A1	A	Japan
CANADIAN IMPERIAL BANK OF COMMERCE (NY BRANCH)	13606CDK7	5,000,000	0.08%	8-Feb-21	6-Aug-21	0.39%	5,003,562	P-1	A-1	Canada
CREDIT INDUSTRIEL ET COMMERCIAL SA (NY BRANCH)	22536UB66	5,000,000	0.08%	9-Mar-21	9-Jun-21	0.40%	5,003,397	P-1	A-1	France
CREDIT SUISSE AG (NY BRANCH)	22549L2M6	5,000,000	0.08%	9-Nov-21	9-Nov-21	0.34%	5,001,164	P-1	A-1	Switzerland
BANK OF NOVA SCOTIA (HOUSTON BRANCH)	06417MHC2	5,000,000	0.08%	8-Feb-21	8-Feb-21	0.31%	5,000,605	P-1	A-1	Canada
MIZUHO BANK LTD (NY BRANCH)	60710AU26	5,000,000	0.08%	4-Jun-21	4-Jun-21	0.28%	5,000,643	P-1	A-1	Japan
ROYAL BANK OF CANADA (NY BRANCH)	78012UYY5	5,000,000	0.08%	10-Mar-21	10-Dec-21	0.31%	4,999,999	(P)P-1	A-1+	Canada
SVENSKA HANDELSBANKEN AB (NY BRANCH)	86959RLP3	5,000,000	0.08%	22-Nov-21	22-Nov-21	0.28%	4,999,997	P-1	A-1+	Sweden
CANADIAN IMPERIAL BANK OF COMMERCE (NY BRANCH)	13606CJU9	5,000,000	0.08%	15-Mar-21	13-Dec-21	0.32%	5,000,000	P-1	A-1	Canada
BANK OF MONTREAL (CHICAGO BRANCH)	06367BFH7	4,200,000	0.07%	12-Feb-21	12-Feb-21	0.31%	4,200,531	P-1	A-1	Canada
MITSUBISHI UFJ TRUST AND BANKING CORPORATION (NY BRANCH)	60683BF24	4,000,000	0.07%	27-Jan-21	27-Jan-21	0.43%	4,000,881	P-1	A-1	Japan
TORONTO-DOMINION BANK (NY BRANCH)	89114NK61	4,000,000	0.07%	25-Jan-21	26-Apr-21	0.61%	4,005,176	P-1	A-1+	Canada
SUMITOMO MITSUI BANKING CORP (NEW	86565BXW6	4,000,000	0.07%	4-Jan-21	6-Apr-21	0.59%	4,003,183	A1	A	Japan
SUMITOMO MITSUI BANKING CORP (NY BRANCH)	86565BVG3	4,000,000	0.07%	12-Feb-21	12-Feb-21	0.71%	4,001,688	P-1	A-1	Japan
BANK OF MONTREAL (CHICAGO BRANCH)	06367C3U9	4,000,000	0.07%	22-Feb-21	21-Dec-21	0.34%	3,999,999	P-1	A-1	Canada
SUMITOMO MITSUI BANKING CORP (NY BRANCH)	86565B6H9	3,300,000	0.06%	5-Feb-21	5-Nov-21	0.34%	3,306,609	P-1	A-1	Japan
SUMITOMO MITSUI BANKING CORP (NEW	86565BG39	3,000,000	0.05%	12-Jan-21	12-Jul-21	0.67%	3,004,358	A1	A	Japan
TORONTO-DOMINION BANK (NY BRANCH)	89114NND3	3,000,000	0.05%	7-Jul-21	7-Jul-21	0.29%	3,001,588	P-1	A-1+	Canada
SUMITOMO MITSUI BANKING CORP (NEW	86565B6D8	3,000,000	0.05%	5-Feb-21	5-Nov-21	0.34%	3,006,509	A1	A	Japan
SUMITOMO MITSUI BANKING CORP (NEW	86565B6D8	3,000,000	0.05%	5-Feb-21	5-Nov-21	0.37%	3,006,509	A1	A	Japan
CANADIAN IMPERIAL BANK OF COMMERCE (NY BRANCH)	13606CDJ0	3,000,000	0.05%	8-Feb-21	6-Aug-21	0.39%	3,002,137	P-1	A-1	Canada
NATIXIS (NY BRANCH)	63873QLW2	3,000,000	0.05%	9-Mar-21	9-Dec-21	0.36%	3,000,000	P-1	A-1	France
SVENSKA HANDELSBANKEN AB (NY BRANCH)	86959RGY0	2,500,000	0.04%	16-Mar-21	16-Jun-21	0.33%	2,501,221	P-1	A-1+	Sweden
CREDIT AGRICOLE CORPORATE AND INVE	22532XLA4	2,000,000	0.03%	14-Jan-21	14-Jan-21	0.68%	2,000,315	Aa3	A+	France
BANCO SANTANDER SA (NY BRANCH)	05966DXL1	1,500,000	0.03%	11-Feb-21	11-Feb-21	1.20%	1,500,092	P-1	A-1	Spain
SUMITOMO MITSUI BANKING CORP (NEW	86565BXW6	1,350,000	0.02%	4-Jan-21	6-Apr-21	0.65%	1,351,074	A1	A	Japan
MUFG BANK LTD (NY BRANCH)	55379WYA8	1,000,000	0.02%	25-Jan-21	25-Jan-21	0.76%	1,000,261	A1	A	Japan

UNAUDITED Schedule of Investments By Security Type BlackRock Short Obligations Fund

31-Dec-20

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
CREDIT AGRICOLE CORPORATE AND INVE	22532XMG0	1,000,000	0.02%	11-Jan-21	11-Jan-21	0.41%	1,000,052	Aa3	A+	France
Tender Option Bond		107,090,000	1.81%				107,090,000			
MUNICIPAL FDG TR VAR STS 144A	62630WCZ8	20,000,000	0.34%	7-Jan-21	7-Jan-21 P	0.50%	20,000,000	NR	A-1	United Kingdom
MIZUHO FLOATER / RESIDUAL TR V 144A	60700HDW6	14,855,000	0.25%	4-Feb-21	4-Feb-21 P	0.55%	14,855,000	NR	A-1	Japan
MIZUHO FLOATER / RESIDUAL TR V 144A	60700HEC9	13,000,000	0.22%	4-Feb-21	4-Feb-21 P	0.55%	13,000,000	NR	A-1	Japan
MIZUHO FLOATER / RESIDUAL TR V 144A	60700HEJ4	11,680,000	0.20%	4-Feb-21	4-Feb-21 P	0.55%	11,680,000	NR	A-1	Japan
MIZUHO FLOATER / RESIDUAL TR V 144A	60700HEL9	10,500,000	0.18%	4-Feb-21	4-Feb-21 P	0.55%	10,500,000	NR	A-1	Japan
MIZUHO FLOATER / RESIDUAL TR V 144A	60700HDY2	6,360,000	0.11%	4-Feb-21	4-Feb-21 P	0.55%	6,360,000	NR	A-1	Japan
MIZUHO FLOATER / RESIDUAL TR V 144A	60700HFN4	6,020,000	0.10%	4-Feb-21	4-Feb-21 P	0.55%	6,020,000	NR	A-1	Japan
MUNICIPAL FDG TR VAR STS 144A	62630WEL7	5,995,000	0.10%	4-Feb-21	4-Feb-21 P	0.45%	5,995,000	NR	A-1	United Kingdom
TXBL MUNI FUNDING TRUST VARIOUS ST 144A	62630WBN6	5,150,000	0.09%	4-Feb-21	4-Feb-21 P	0.44%	5,150,000	NR	A-1	United Kingdom
MUNICIPAL FDG TR VAR STS 144A	62630WEL7	4,120,000	0.07%	4-Feb-21	4-Feb-21 P	0.45%	4,120,000	NR	A-1	United Kingdom
MIZUHO FLOATER / RESIDUAL TR V 144A	60700HGC7	4,000,000	0.07%	7-Jan-21	7-Jan-21 P	0.55%	4,000,000	NR	A-1	Japan
MIZUHO FLOATER/RESIDUAL TRUSTVARIO 144A	60700HFE4	3,155,000	0.05%	7-Jan-21	7-Jan-21 P	0.33%	3,155,000	NR	A-1	Japan
TAXABLE MUNICIPAL FUNDING TRUST SE 144A	62630WFH5	2,140,000	0.04%	4-Feb-21	4-Feb-21 P	0.45%	2,140,000	NR	A-1	United Kingdom
MIZUHO FLOATER / RESIDUAL TR V 144A	60700HDY2	100,000	0.00%	4-Feb-21	4-Feb-21 P	0.55%	100,000	NR	A-1	Japan
MIZUHO FLOATER / RESIDUAL TR V 144A	60700HFN4	10,000	0.00%	4-Feb-21	4-Feb-21 P	0.55%	10,000	NR	A-1	Japan
MUNICIPAL FDG TR VAR STS 144A	62630WEL7	5,000	0.00%	4-Feb-21	4-Feb-21 P	0.45%	5,000	NR	A-1	United Kingdom
Other Municipal Security		97,145,000	1.64%				97,410,339			
NEW YORK N Y	64966QKZ2	15,170,000	0.26%	2-Aug-21	1-Aug-21	0.31%	15,157,712	Aa2	AA	United States
PORT AUTH N Y & N J	73358W4V3	14,140,000	0.24%	3-Jul-23	1-Jul-23	1.08%	14,350,686	Aa3	A+	United States
DALLAS FORT WORTH TEX INTL ARPT	23504MAC8	13,600,000	0.23%	25-Aug-21	25-Aug-21	0.38%	13,599,109	P-1	A-1	United States
LOS ANGELES CALIF UNI SCH DIST	544647CQ1	8,695,000	0.15%	4-Jan-21	1-Jan-21	0.30%	8,695,000	Aa3	NR	United States
MIAMI-DADE CNTY FLA SPL OBLIG	59333NN90	7,500,000	0.13%	3-Apr-23	1-Apr-23	0.54%	7,467,975	Aa3	AA	United States
NEW YORK N Y	64966QRF9	6,970,000	0.12%	1-Aug-22	1-Aug-22	0.43%	6,956,269	Aa2	AA	United States
NEW YORK N Y	64966QLC2	6,300,000	0.11%	1-Nov-21	1-Nov-21	0.40%	6,296,220	Aa2	AA	United States
HAWAII ST	419792ZH2	4,945,000	0.08%	3-Oct-22	1-Oct-22	0.43%	4,959,934	Aa2	AA+	United States
HAWAII ST	419792ZJ8	3,800,000	0.06%	2-Oct-23	1-Oct-23	0.57%	3,822,154	Aa2	AA+	United States
LONG IS PWR AUTH N Y ELEC SYS	542691DP2	2,860,000	0.05%	1-Mar-23	1-Mar-23	0.76%	2,891,689	A2	A	United States
HAWAII ST	419792ZJ8	2,500,000	0.04%	2-Oct-23	1-Oct-23	0.53%	2,514,575	Aa2	AA+	United States
CONNECTICUT ST	20772KJT7	2,360,000	0.04%	1-Jul-21	1-Jul-21	1.56%	2,391,223	A1	A	United States
PIMA CNTY ARIZ CTFS PARTN	721664GW4	2,130,000	0.04%	1-Dec-21	1-Dec-21	0.38%	2,128,062	NR	AA-	United States
CALIFORNIA HEALTH FACS FING AU	13032UXJ2	2,000,000	0.03%	1-Jun-22	1-Jun-22	0.42%	1,997,420	Aa3	AA-	United States
PIMA CNTY ARIZ CTFS PARTN	721664GX2	1,130,000	0.02%	1-Dec-22	1-Dec-22	0.48%	1,128,621	NR	AA-	United States
MIAMI-DADE CNTY FLA SPL OBLIG	59333NS61	1,000,000	0.02%	2-Oct-23	1-Oct-23	0.71%	1,003,460	NR	A+	United States
HOUSTON TEX ARPT SYS REV	442349EJ1	810,000	0.01%	1-Jul-22	1-Jul-22	0.88%	811,085	A1	A	United States
LONG IS PWR AUTH N Y ELEC SYS	542691DN7	755,000	0.01%	1-Mar-22	1-Mar-22	0.67%	757,220	A2	A	United States
PORT OAKLAND CALIF REV	735000TK7	480,000	0.01%	1-May-23	1-May-23	0.82%	481,925	A1	A+	United States
Asset Backed Commercial Paper		216,610,000	3.66%				216,446,231			
RIDGEFIELD FUNDING COMPANY LLC	76582JT79	25,000,000	0.42%	7-Jun-21	7-Jun-21	0.29%	24,965,218	P-1	A-1	France
IONIC CAPITAL II TRUST	46221LPC7	20,000,000	0.34%	12-Feb-21	12-Feb-21	0.28%	19,994,290	P-1	A-1	United States
BEDFORD ROW FUNDING CORP	07644DKV9	15,000,000	0.25%	14-Jan-21	14-Oct-21	0.29%	15,000,000	P-1	A-1+	Canada
CROWN POINT CAPITAL COMPANY LLC	22845ATZ3	15,000,000	0.25%	8-Mar-21	8-Dec-21	0.39%	15,001,378	P-1	A-1	Switzerland
PURE GROVE FUNDING	74625TT71	15,000,000	0.25%	7-Jun-21	7-Jun-21	0.28%	14,980,712	UNK	UNK	Canada
SALISBURY RECEIVABLES COMPANY LLC	79539QAG1	13,000,000	0.22%	4-Jan-21	19-Feb-21	1.91%	13,003,303	P-1	A-1	United Kingdom
LIME FUNDING LLC	53262QT12	12,000,000	0.20%	1-Jun-21	1-Jun-21	0.31%	11,986,270	P-1	A-1	Japan
COLLATERALIZED COMMERCIAL PAPER FLEX CO LLC	19423JZ67	12,000,000	0.20%	6-Dec-21	6-Dec-21	0.34%	11,964,413	P-1	A-1	United States
SALISBURY RECEIVABLES COMPANY LLC	79490AP85	10,000,000	0.17%	8-Feb-21	8-Feb-21	0.36%	9,998,093	P-1	A-1	United Kingdom
IONIC CAPITAL II TRUST	46221LQ51	10,000,000	0.17%	5-Mar-21	5-Mar-21	0.27%	9,995,324	P-1	A-1	United States
BEDFORD ROW FUNDING CORP	07644ARC0	10,000,000	0.17%	12-Apr-21	12-Apr-21	1.16%	9,993,087	P-1	A-1+	Canada
FAIRWAY FINANCE CO LLC	30601VU74	10,000,000	0.17%	7-Jul-21	7-Jul-21	0.26%	9,985,221	P-1	A-1	Canada
IONIC CAPITAL II TRUST	46221LQK8	8,000,000	0.14%	19-Mar-21	19-Mar-21	0.32%	7,995,286	P-1	A-1	United States
LA FAYETTE ASSET SECURITIZATION LLC	50286LNK5	6,500,000	0.11%	19-Jan-21	19-Jan-21	0.42%	6,499,441	P-1	A-1	France
CONCORD MINUTEMEN CAPITAL CO LLC SERIES B	20632KTE9	6,110,000	0.10%	14-Jun-21	14-Jun-21	0.39%	6,101,319	P-1	A-1	United States
COLLATERALIZED COMMERCIAL PAPER FLEX CO LLC	19423MBW9	5,000,000	0.08%	8-Jan-21	8-Jan-21	0.35%	5,000,038	P-1	A-1	United States
LA FAYETTE ASSET SECURITIZATION LLC	50286LNK5	5,000,000	0.08%	19-Jan-21	19-Jan-21	0.42%	4,999,570	P-1	A-1	France
IONIC CAPITAL II TRUST	46221LP52	5,000,000	0.08%	5-Feb-21	5-Feb-21	0.23%	4,998,830	P-1	A-1	United States
COLLATERALIZED COMMERCIAL PAPER V CO LLC	19424HVK3	5,000,000	0.08%	19-Aug-21	19-Aug-21	0.31%	4,990,568	P-1	A-1	United States
IONIC CAPITAL II TRUST	46221LQ10	4,000,000	0.07%	1-Mar-21	1-Mar-21	0.32%	3,998,267	P-1	A-1	United States
CANCARA ASSET SECURITISATION LLC	13738JSQ4	3,000,000	0.05%	24-May-21	24-May-21	0.27%	2,996,784	P-1	A-1	United Kingdom
IONIC CAPITAL II TRUST	46221LQK8	2,000,000	0.03%	19-Mar-21	19-Mar-21	0.32%	1,998,821	P-1	A-1	United States
Other Asset Backed Securities		71,766,694	1.21%				71,876,644			
FORDL_20-B A2A	34531RAB3	25,670,000	0.43%	15-Dec-21	18-Jul-21	0.50%	25,701,921	Aaa	AAA	United States
CARMX_20-4 A2A	14316HAB8	16,920,000	0.29%	15-Aug-22	14-Dec-21	0.32%	16,928,172	NR	AAA	United States
FORDO_20-B A2	34533GAB5	8,728,121	0.15%	15-Dec-21	25-May-21	0.94%	8,737,541	NR	AAA	United States
CARMX_20-3 A2A	14315FAB3	7,470,000	0.13%	15-Mar-22	7-Aug-21	0.49%	7,481,443	NR	AAA	United States

UNAUDITED Schedule of Investments By Security Type BlackRock Short Obligations Fund

31-Dec-20

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
CARMX_20-1 A2	14315XAB4	5,459,925	0.09%	17-Apr-23	8-Apr-21	1.88%	5,497,315	NR	AAA	United States
HAROT_20-2 A2	43813DAB4	4,255,531	0.07%	15-Nov-22	9-Jun-21	0.83%	4,265,188	Aaa	AAA	United States
CARMX_20-3 A2B	14315FAC1	1,820,000	0.03%	15-Jan-21	7-Aug-21	0.41%	1,821,319	NR	AAA	United States
CARMX_19-3 A2B	14315PAC9	1,443,117	0.02%	15-Jan-21	24-Feb-21	0.41%	1,443,746	NR	AAA	United States
Other Repurchase Agreement		186,500,000	3.15%				186,500,000			
TRI-PARTY BNP PARIBAS	BRWCA5UQ6	27,000,000	0.46%	1-Feb-21	1-Feb-21	0.45%	27,000,000	P-1	A-1	France
TRI-PARTY MIZUHO SECURITIES USA LL	BRW69DY07	25,000,000	0.42%	22-Mar-21	22-Mar-21	1.12%	25,000,000	P-1	A-1	Japan
TRI-PARTY BNP PARIBAS	BRWC3XXV9	25,000,000	0.42%	4-Jan-21	5-Apr-21	P 0.51%	25,000,000	P-1	A-1	France
TRI-PARTY WELLS FARGO SECURITIES L	BRWCD0SC8	18,000,000	0.30%	12-Mar-21	12-Mar-21	0.57%	18,000,000	NR	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRTWDY7G8	16,000,000	0.27%	4-Jan-21	3-Mar-21	P 0.54%	16,000,000	P-1	A-1	United States
TRI-PARTY CREDIT SUISSE SECURITIES	BRW4JGBV1	15,000,000	0.25%	4-Jan-21	5-Apr-21	P 0.79%	15,000,000	NR	A-1	Switzerland
TRI-PARTY MIZUHO SECURITIES USA LL	BRTL11K23	14,000,000	0.24%	4-Jan-21	1-Apr-21	P 0.80%	14,000,000	P-1	A-1	Japan
TRI-PARTY WELLS FARGO SECURITIES L	BRWAXUF04	12,000,000	0.20%	17-Feb-21	17-Feb-21	0.36%	12,000,000	NR	A-1	United States
TRI-PARTY CREDIT SUISSE SECURITIES	BRW4JGBV1	12,000,000	0.20%	4-Jan-21	5-Apr-21	P 0.79%	12,000,000	NR	A-1	Switzerland
TRI-PARTY WELLS FARGO SECURITIES L	BRWASKQM2	8,000,000	0.14%	11-Feb-21	11-Feb-21	0.37%	8,000,000	NR	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRTWDYGR4	6,000,000	0.10%	4-Jan-21	2-Apr-21	P 0.60%	6,000,000	P-1	A-1	United States
TRI-PARTY MIZUHO SECURITIES USA LL	BRTL107X2	3,500,000	0.06%	4-Jan-21	4-Feb-21	P 0.70%	3,500,000	P-1	A-1	Japan
TRI-PARTY BOFA SECURITIES INC	BRT5CVEP6	2,000,000	0.03%	4-Jan-21	6-Mar-21	P 0.78%	2,000,000	NR	A-1	United States
TRI-PARTY BOFA SECURITIES INC	BRT5CVEP6	2,000,000	0.03%	4-Jan-21	6-Mar-21	P 0.78%	2,000,000	NR	A-1	United States
TRI-PARTY BOFA SECURITIES INC	BRT5CU420	1,000,000	0.02%	4-Jan-21	14-Feb-21	P 0.68%	1,000,000	NR	A-1	United States
Insurance Company Funding Agreement		9,802,000	0.17%				9,849,891			
MASSMUTUAL GLOBAL FUNDING II 144A	57629WBY5	9,802,000	0.17%	15-Apr-21	15-Apr-21	1.21%	9,849,891	Aa3	AA+	United States
Investment Company		96,089,445	1.62%				96,128,081			
BLACKROCK LIQUID ENVIRONMENTALLY A	09258N174	77,271,311	1.31%		4-Jan-21	0.24%	77,309,947	Aa3	A+	
BLACKROCK LIQ FUND T-FD-IN	09248U718	18,818,134	0.32%		4-Jan-21	0.12%	18,818,134	Aaa-mf	AAA	United States
Financial Company Commercial Paper		817,345,000	13.82%				816,761,623			
LANDESBANK BADEN WUERTTEMBERG (NY BRANCH)	5148X0NK7	25,000,000	0.42%	19-Jan-21	19-Jan-21	0.27%	24,997,810	P-1	NR	Germany
SOCIETE GENERALE SA	83369BT22	25,000,000	0.42%	2-Jun-21	2-Jun-21	0.30%	24,974,500	P-1	A-1	France
SOCIETE GENERALE SA	83369BU79	25,000,000	0.42%	7-Jul-21	7-Jul-21	0.30%	24,968,275	P-1	A-1	France
NATWEST MARKETS PLC	63906ETN2	24,300,000	0.41%	22-Jun-21	22-Jun-21	0.40%	24,264,500	P-2	A-2	United Kingdom
UBS AG (UK BRANCH)	90276JLK0	22,000,000	0.37%	14-Jan-21	14-Oct-21	0.36%	22,000,000	P-1	A-1	Switzerland
CANADIAN IMPERIAL BANK OF COMMERCE	13608CKT8	20,000,000	0.34%	3-Feb-21	3-Aug-21	0.26%	20,003,478	P-1	A-1	Canada
NATIONAL BANK OF CANADA	63307NFB8	20,000,000	0.34%	12-Feb-21	11-Aug-21	0.27%	20,002,408	P-1	A-1	Canada
LANDESBANK BADEN WUERTTEMBERG (NY BRANCH)	5148X0SH9	20,000,000	0.34%	17-May-21	17-May-21	0.30%	19,978,994	P-1	NR	Germany
ASB FINANCE LTD (UK BRANCH)	0020P2UN4	20,000,000	0.34%	22-Jul-21	22-Jul-21	0.28%	19,976,542	P-1	A-1+	Australia
LANDESBANK BADEN WUERTTEMBERG (NY BRANCH)	5148X0P17	18,750,000	0.32%	1-Feb-21	1-Feb-21	0.27%	18,746,618	P-1	NR	Germany
VW CREDIT INC	91842JNV7	18,500,000	0.31%	29-Jan-21	29-Jan-21	2.04%	18,496,766	P-2	A-2	Germany
SOCIETE GENERALE SA	83368YFQ5	18,000,000	0.30%	13-Dec-21	13-Dec-21	0.37%	17,937,882	P-1	A-1	France
GOLDMAN SACHS INTERNATIONAL	38150TQH0	16,000,000	0.27%	17-Mar-21	17-Mar-21	0.30%	15,993,549	P-1	A-1	United States
HSBC BANK PLC	40433FSB6	15,000,000	0.25%	5-Feb-21	5-Nov-21	0.37%	15,002,502	P-1	A-1	United Kingdom
LLOYDS BANK PLC	53944TAL8	15,000,000	0.25%	21-Jan-21	21-Jan-21	0.24%	15,000,598	P-1	A-1	United Kingdom
BANCO SANTANDER SA	05971YAC3	15,000,000	0.25%	4-Jan-21	1-Feb-21	0.39%	15,003,087	P-1	A-1	Spain
UBS AG (UK BRANCH)	90276JLR5	15,000,000	0.25%	18-Feb-21	18-Nov-21	0.38%	14,999,998	P-1	A-1	Switzerland
UBS AG (UK BRANCH)	90276JLQ7	15,000,000	0.25%	12-Feb-21	12-Nov-21	0.34%	14,999,998	P-1	A-1	Switzerland
UBS AG (UK BRANCH)	90276JLY0	15,000,000	0.25%	2-Mar-21	2-Dec-21	0.40%	14,999,998	P-1	A-1	Switzerland
MACQUARIE BANK LTD	55607KR65	15,000,000	0.25%	6-Apr-21	6-Apr-21	0.26%	14,990,320	P-1	A-1	Australia
SOCIETE GENERALE SA	83369BU12	15,000,000	0.25%	1-Jul-21	1-Jul-21	0.30%	14,981,724	P-1	A-1	France
HSBC BANK PLC	40433GV20	15,000,000	0.25%	2-Aug-21	2-Aug-21	0.44%	14,976,639	P-1	A-1	United Kingdom
MACQUARIE BANK LTD	55607KYK6	15,000,000	0.25%	19-Nov-21	19-Nov-21	0.35%	14,964,874	P-1	A-1	Australia
SVENSKA HANDELSBANKEN AB	86960JZ81	15,000,000	0.25%	8-Dec-21	8-Dec-21	0.30%	14,960,100	P-1	A-1+	Sweden
BPCE SA	05571BZ97	15,000,000	0.25%	9-Dec-21	9-Dec-21	0.34%	14,953,695	P-1	A-1	France
AMERICAN HONDA FINANCE CORPORATION	02665JQG8	14,750,000	0.25%	16-Mar-21	16-Mar-21	0.38%	14,739,706	P-2	A-2	Japan
INTERCONTINENTAL EXCHANGE INC	45856WPG8	14,045,000	0.24%	16-Feb-21	16-Feb-21	0.32%	14,038,539	P-2	A-2	United States
BPCE SA	05571BSD6	14,000,000	0.24%	13-May-21	13-May-21	0.30%	13,987,534	P-1	A-1	France
BNZ INTERNATIONAL FUNDING LTD	0556X0WA8	13,500,000	0.23%	10-Sep-21	10-Sep-21	0.29%	13,478,084	NR	A-1+	Australia
SOCIETE GENERALE SA	83368YFK8	13,000,000	0.22%	8-Mar-21	8-Jun-21	0.56%	13,010,963	P-1	A-1	France
UBS AG (UK BRANCH)	90276JKF2	12,000,000	0.20%	24-Mar-21	23-Jun-21	0.42%	12,003,898	P-1	A-1	Switzerland
BPCE SA	05571BZ14	12,000,000	0.20%	1-Dec-21	1-Dec-21	0.34%	11,964,155	P-1	A-1	France
INTERCONTINENTAL EXCHANGE INC	45856WPP8	11,000,000	0.19%	23-Feb-21	23-Feb-21	0.31%	10,994,082	P-2	A-2	United States
HSBC BANK PLC	40433FRM3	10,000,000	0.17%	8-Feb-21	6-Aug-21	0.44%	10,007,716	P-1	A-1	United Kingdom
HSBC BANK PLC	40433FRE1	10,000,000	0.17%	9-Mar-21	9-Jun-21	0.49%	10,008,491	P-1	A-1	United Kingdom
ANZ NEW ZEALAND INTL LTD (UK BRANCH)	00182HHT2	10,000,000	0.17%	25-Jan-21	26-Aug-21	0.30%	10,003,865	P-1	A-1+	Australia
HSBC BANK PLC	40433FRR2	10,000,000	0.17%	1-Mar-21	31-Aug-21	0.36%	10,002,629	P-1	A-1	United Kingdom
BARCLAYS BANK PLC	06742VTL5	10,000,000	0.17%	9-Feb-21	9-Feb-21	0.39%	9,997,667	P-1	A-1	United Kingdom
LANDESBANK BADEN WUERTTEMBERG (NY BRANCH)	5148X0PG4	10,000,000	0.17%	16-Feb-21	16-Feb-21	0.26%	9,997,089	P-1	NR	Germany
AMERICAN HONDA FINANCE CORPORATION	02665JPG9	10,000,000	0.17%	16-Feb-21	16-Feb-21	0.32%	9,995,874	P-2	A-2	Japan

UNAUDITED Schedule of Investments By Security Type BlackRock Short Obligations Fund								31-Dec-20		
Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
SWEDBANK AB	87019RRF5	10,000,000	0.17%	15-Apr-21	15-Apr-21	0.30%	9,995,042	P-1	A-1	Sweden
DBS BANK LTD	23305DR15	10,000,000	0.17%	1-Apr-21	1-Apr-21	0.40%	9,994,944	P-1	A-1+	Singapore
INTERCONTINENTAL EXCHANGE INC	45856WQ51	10,000,000	0.17%	5-Mar-21	5-Mar-21	0.31%	9,993,460	P-2	A-2	United States
CITIGROUP GLOBAL MARKETS INC	17327AT49	10,000,000	0.17%	4-Jun-21	4-Jun-21	0.26%	9,991,260	P-1	A-1	United States
LANDESBANK BADEN WUERTTEMBERG (NY BRANCH)	5148X0T47	10,000,000	0.17%	4-Jun-21	4-Jun-21	0.30%	9,987,858	P-1	NR	Germany
BPCE SA	05571BU19	10,000,000	0.17%	1-Jul-21	1-Jul-21	0.47%	9,986,805	P-1	A-1	France
MACQUARIE BANK LTD	55607KYJ9	10,000,000	0.17%	18-Nov-21	18-Nov-21	0.35%	9,976,744	P-1	A-1	Australia
GOLDMAN SACHS INTERNATIONAL	38150TZN7	10,000,000	0.17%	22-Dec-21	22-Dec-21	0.35%	9,968,553	P-1	A-1	United States
HSBC BANK PLC	40433FRK7	9,000,000	0.15%	21-Jan-21	20-Jul-21	0.43%	9,007,340	P-1	A-1	United Kingdom
INTERCONTINENTAL EXCHANGE INC	45856WPP8	9,000,000	0.15%	23-Feb-21	23-Feb-21	0.30%	8,995,158	P-2	A-2	United States
NATIONAL AUSTRALIA BANK LTD	63254GNT8	8,000,000	0.14%	8-Jan-21	24-Jun-21	0.35%	8,004,364	P-1	A-1+	Australia
UBS AG (UK BRANCH)	90276JKK1	8,000,000	0.14%	11-Jan-21	9-Jul-21	0.40%	8,002,705	P-1	A-1	Switzerland
ROYAL BANK OF CANADA	78013VS37	8,000,000	0.14%	3-May-21	3-May-21	0.65%	7,995,326	P-1	A-1+	Canada
INTERCONTINENTAL EXCHANGE INC	45856WQ85	7,500,000	0.13%	8-Mar-21	8-Mar-21	0.36%	7,494,825	P-2	A-2	United States
HSBC BANK PLC	40433FRU5	7,000,000	0.12%	15-Mar-21	13-Sep-21	0.36%	7,001,450	P-1	A-1	United Kingdom
MIZUHO BANK LTD (NY BRANCH)	60689FPA0	7,000,000	0.12%	10-Feb-21	10-Feb-21	0.33%	6,998,796	P-1	A-1	Japan
INTERCONTINENTAL EXCHANGE INC	45856WQ85	6,000,000	0.10%	8-Mar-21	8-Mar-21	0.36%	5,995,860	P-2	A-2	United States
LLOYDS BANK PLC	53944TAQ7	5,000,000	0.08%	4-Jan-21	17-May-21	0.30%	5,000,893	P-1	A-1	United Kingdom
MACQUARIE BANK LTD	55607NHL7	5,000,000	0.08%	16-Feb-21	12-Nov-21	0.32%	5,000,000	P-1	A-1	Australia
MACQUARIE BANK LTD	55607NHJ2	5,000,000	0.08%	16-Feb-21	16-Feb-21	0.29%	5,000,116	P-1	A-1	Australia
MACQUARIE BANK LTD	55607KR81	5,000,000	0.08%	8-Apr-21	8-Apr-21	0.22%	4,996,693	P-1	A-1	Australia
ING US FUNDING LLC	45685QZE2	5,000,000	0.08%	14-Dec-21	14-Dec-21	0.30%	4,990,044	P-1	A-1	Netherlands
BPCE SA	05571BTG8	4,000,000	0.07%	16-Jun-21	16-Jun-21	0.40%	3,995,194	P-1	A-1	France
GOLDMAN SACHS INTERNATIONAL	38150TZ64	4,000,000	0.07%	6-Dec-21	6-Dec-21	0.32%	3,988,138	P-1	A-1	United States
NATWEST MARKETS PLC	63906ENE8	3,000,000	0.05%	14-Jan-21	14-Jan-21	0.28%	2,999,807	P-2	A-2	United Kingdom
BARCLAYS BANK PLC	06742VAZ4	3,000,000	0.05%	28-Jan-21	28-Jan-21	1.85%	2,999,550	P-1	A-1	United Kingdom
GOLDMAN SACHS INTERNATIONAL	38150TWQ3	2,000,000	0.03%	24-Sep-21	24-Sep-21	0.34%	1,995,550	P-1	A-1	United States
Non-Financial Company Commercial Paper		1,029,008,000	17.40%				1,028,041,573			
WASTE MANAGEMENT INC	94107MWA0	50,500,000	0.85%	10-Sep-21	10-Sep-21	0.45%	50,392,112	P-2	A-2	United States
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	92866BXR1	35,000,000	0.59%	25-Oct-21	25-Oct-21	0.52%	34,821,532	P-2	A-2	Germany
HYUNDAI CAPITAL AMERICA	44890MP14	26,600,000	0.45%	1-Feb-21	1-Feb-21	0.32%	26,592,837	P-2	A-2	Korea (South), Rep
NATIONAL GRID PLC	63627TN52	26,250,000	0.44%	5-Jan-21	5-Jan-21	0.28%	26,249,525	P-2	A-2	United Kingdom
AVANGRID INC	05353AP45	25,000,000	0.42%	4-Feb-21	4-Feb-21	0.30%	24,994,482	P-2	A-2	Spain
SHELL INTERNATIONAL FINANCE BV	8225X2TN4	25,000,000	0.42%	22-Jun-21	22-Jun-21	0.52%	24,973,810	P-1	A-1+	Netherlands
WASTE MANAGEMENT INC	94107MV94	25,000,000	0.42%	9-Aug-21	9-Aug-21	0.40%	24,954,880	P-2	A-2	United States
LVMH MOET HENNESSY LOUIS VUITTON SE	50244LUT9	23,400,000	0.40%	27-Jul-21	27-Jul-21	0.38%	23,370,392	P-1	A-1	France
DBS GROUP HOLDINGS LTD	24024WW72	22,700,000	0.38%	7-Sep-21	7-Sep-21	0.31%	22,668,472	P-1	NR	Singapore
TRANSCANADA PIPELINES LTD	89355PNN4	22,000,000	0.37%	22-Jan-21	22-Jan-21	0.28%	21,997,406	P-2	A-2	Canada
SHELL INTERNATIONAL FINANCE BV	8225X2T95	21,200,000	0.36%	9-Jun-21	9-Jun-21	0.50%	21,179,930	P-1	A-1+	Netherlands
TOYOTA MOTOR CREDIT CORP	89233GNE2	20,000,000	0.34%	14-Jan-21	14-Jan-21	0.35%	19,999,300	(P)P-1	A-1+	Japan
HYUNDAI CAPITAL AMERICA	44890MQN5	20,000,000	0.34%	22-Mar-21	22-Mar-21	0.40%	19,984,700	P-2	A-2	Korea (South), Rep
AVANGRID INC	05353AN47	17,571,000	0.30%	4-Jan-21	4-Jan-21	0.29%	17,570,707	P-2	A-2	Spain
FIDELITY NATIONAL INFORMATION SERVICES INC	31621YNL9	17,000,000	0.29%	20-Jan-21	20-Jan-21	0.34%	16,998,234	P-2	A-2	United States
SUNCOR ENERGY INC	86723AQ96	17,000,000	0.29%	9-Mar-21	9-Mar-21	0.33%	16,991,490	P-2	A-2	Canada
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	92866BYA7	17,000,000	0.29%	10-Nov-21	10-Nov-21	0.52%	16,908,215	P-2	A-2	Germany
PPG INDUSTRIES INC	69350AV21	16,909,000	0.29%	2-Aug-21	2-Aug-21	0.42%	16,869,698	P-2	A-2	United States
ENEL FINANCE AMERICA LLC	29279GN86	16,204,000	0.27%	8-Jan-21	8-Jan-21	0.40%	16,203,514	P-2	A-2	Italy
HYUNDAI CAPITAL AMERICA	44890MNL2	15,000,000	0.25%	20-Jan-21	20-Jan-21	0.33%	14,998,100	P-2	A-2	Korea (South), Rep
FIDELITY NATIONAL INFORMATION SERVICES INC	31621YNR6	15,000,000	0.25%	25-Jan-21	25-Jan-21	0.37%	14,997,885	P-2	A-2	United States
TRANSCANADA PIPELINES LTD	89355PNS3	15,000,000	0.25%	26-Jan-21	26-Jan-21	0.30%	14,997,758	P-2	A-2	Canada
EXXON MOBIL CORP	30229AU23	15,000,000	0.25%	2-Jul-21	2-Jul-21	0.27%	14,984,674	P-1	A-1+	United States
TELUS CORPORATION	87974PTE3	15,000,000	0.25%	14-Jun-21	14-Jun-21	0.32%	14,975,594	P-2	A-2	Canada
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	92866BY82	15,000,000	0.25%	8-Nov-21	8-Nov-21	0.52%	14,919,660	P-2	A-2	Germany
ENEL FINANCE AMERICA LLC	29279GP92	13,750,000	0.23%	9-Feb-21	9-Feb-21	0.42%	13,746,486	P-2	A-2	Italy
AMERICAN ELECTRIC POWER COMPANY INC	0255E2PB0	13,000,000	0.22%	11-Feb-21	11-Feb-21	0.25%	12,996,421	P-2	A-2	United States
ENEL FINANCE AMERICA LLC	29279GNL7	12,750,000	0.22%	20-Jan-21	20-Jan-21	0.40%	12,748,675	P-2	A-2	Italy
ENEL FINANCE AMERICA LLC	29279GNM5	12,750,000	0.22%	21-Jan-21	21-Jan-21	0.40%	12,748,587	P-2	A-2	Italy
TRANSCANADA PIPELINES LTD	89355PNR5	12,150,000	0.21%	25-Jan-21	25-Jan-21	0.35%	12,148,287	P-2	A-2	Canada
ENEL FINANCE AMERICA LLC	29279GNS2	12,000,000	0.20%	26-Jan-21	26-Jan-21	0.40%	11,998,206	P-2	A-2	Italy
HYUNDAI CAPITAL AMERICA	44890MNR9	12,000,000	0.20%	25-Jan-21	25-Jan-21	0.33%	11,997,775	P-2	A-2	Korea (South), Rep
SUNCOR ENERGY INC	86723AN73	11,500,000	0.19%	7-Jan-21	7-Jan-21	0.27%	11,499,664	P-2	A-2	Canada
SUNCOR ENERGY INC	86723AQ47	11,500,000	0.19%	4-Mar-21	4-Mar-21	0.32%	11,494,727	P-2	A-2	Canada
NATIONAL GRID NORTH AMERICA INC	63627APJ1	11,370,000	0.19%	18-Feb-21	18-Feb-21	0.33%	11,366,208	P-2	A-2	United Kingdom
TRANSCANADA PIPELINES LTD	89355PNR5	11,000,000	0.19%	25-Jan-21	25-Jan-21	0.28%	10,998,449	P-2	A-2	Canada
SUNCOR ENERGY INC	86723ASD5	11,000,000	0.19%	13-May-21	13-May-21	0.37%	10,986,468	P-2	A-2	Canada
ENEL FINANCE AMERICA LLC	29279GN78	10,750,000	0.18%	7-Jan-21	7-Jan-21	0.37%	10,749,728	P-2	A-2	Italy
AIR LIQUIDE US LLC	00912TNF6	10,000,000	0.17%	15-Jan-21	15-Jan-21	0.25%	9,999,583	P-2	A-2	France
SUNCOR ENERGY INC	86723ANN8	10,000,000	0.17%	22-Jan-21	22-Jan-21	0.31%	9,998,821	P-2	A-2	Canada
NATIONAL GRID PLC	63627TNR4	10,000,000	0.17%	25-Jan-21	25-Jan-21	0.30%	9,998,590	P-2	A-2	United Kingdom

UNAUDITED Schedule of Investments By Security Type BlackRock Short Obligations Fund

31-Dec-20

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
FIDELITY NATIONAL INFORMATION SERVICES INC	31621YNR6	10,000,000	0.17%	25-Jan-21	25-Jan-21	0.37%	9,998,590	P-2	A-2	United States
COCA-COLA CO	19121APB1	10,000,000	0.17%	11-Feb-21	11-Feb-21	1.63%	9,998,553	P-1	A-1	United States
TRANSCANADA PIPELINES LTD	89355PPA0	10,000,000	0.17%	10-Feb-21	10-Feb-21	0.33%	9,997,324	P-2	A-2	Canada
ENGIE SA	29287APA2	10,000,000	0.17%	10-Feb-21	10-Feb-21	0.26%	9,997,324	P-2	A-2	France
HYUNDAI CAPITAL AMERICA	44890MP30	10,000,000	0.17%	3-Feb-21	3-Feb-21	0.37%	9,997,119	P-2	A-2	Korea (South), Rep
SHELL INTERNATIONAL FINANCE BV	8225X2U85	10,000,000	0.17%	8-Jul-21	8-Jul-21	0.40%	9,988,293	P-1	A-1+	Netherlands
LVMH MOET HENNESSY LOUIS VUITTON SE	50244LUK8	10,000,000	0.17%	19-Jul-21	19-Jul-21	0.38%	9,987,944	P-1	A-1	France
ENEL FINANCE AMERICA LLC	29279GQJ9	9,982,000	0.17%	18-Mar-21	18-Mar-21	0.45%	9,976,299	P-2	A-2	Italy
ENEL FINANCE AMERICA LLC	29279GQP5	9,982,000	0.17%	23-Mar-21	23-Mar-21	0.45%	9,975,815	P-2	A-2	Italy
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	92866BYA7	10,000,000	0.17%	10-Nov-21	10-Nov-21	0.51%	9,946,009	P-2	A-2	Germany
HENKEL US OPERATIONS CORP	42550LP52	9,640,000	0.16%	5-Feb-21	5-Feb-21	0.45%	9,638,612	NR	A-1	Germany
FIDELITY NATIONAL INFORMATION SERVICES INC	31621YNB1	9,600,000	0.16%	11-Jan-21	11-Jan-21	0.31%	9,599,560	P-2	A-2	United States
SUNCOR ENERGY INC	86723AQA3	9,500,000	0.16%	10-Mar-21	10-Mar-21	0.34%	9,495,157	P-2	A-2	Canada
FIDELITY NATIONAL INFORMATION SERVICES INC	31621YNR6	9,000,000	0.15%	25-Jan-21	25-Jan-21	0.37%	8,998,731	P-2	A-2	United States
TRANSCANADA PIPELINES LTD	89355PPB8	9,000,000	0.15%	11-Feb-21	11-Feb-21	0.32%	8,997,522	P-2	A-2	Canada
ENGIE SA	29287AQ94	9,000,000	0.15%	9-Mar-21	9-Mar-21	0.28%	8,995,495	P-2	A-2	France
KOCH INDUSTRIES INC	50000DSU1	8,700,000	0.15%	28-May-21	28-May-21	0.26%	8,693,204	P-1	A-1+	United States
SUNCOR ENERGY INC	86723AQA3	8,679,000	0.15%	10-Mar-21	10-Mar-21	0.36%	8,674,575	P-2	A-2	Canada
PPG INDUSTRIES INC	69350AV21	8,455,000	0.14%	2-Aug-21	2-Aug-21	0.42%	8,435,348	P-2	A-2	United States
SHELL INTERNATIONAL FINANCE BV	8225X2PS7	8,000,000	0.14%	26-Feb-21	26-Feb-21	1.16%	7,997,986	P-1	A-1+	Netherlands
SUNCOR ENERGY INC	86723AP97	7,750,000	0.13%	9-Feb-21	9-Feb-21	0.30%	7,747,994	P-2	A-2	Canada
ROGERS COMMUNICATIONS INC	77511LVS9	7,285,000	0.12%	26-Aug-21	26-Aug-21	0.55%	7,265,976	P-2	A-2	Canada
TRANSCANADA PIPELINES LTD	89355PN61	7,140,000	0.12%	6-Jan-21	6-Jan-21	0.33%	7,139,822	P-2	A-2	Canada
TWDC ENTERPRISES 18 CORP	2546R2PK6	7,000,000	0.12%	19-Feb-21	19-Feb-21	0.48%	6,997,638	P-1	A-2	United States
TRANSCANADA PIPELINE USA LTD	89356TNE5	6,040,000	0.10%	14-Jan-21	14-Jan-21	0.30%	6,039,608	P-2	A-2	Canada
AVANGRID INC	05353AN54	5,826,000	0.10%	5-Jan-21	5-Jan-21	0.29%	5,825,879	P-2	A-2	Spain
TRANSCANADA PIPELINES LTD	89355PN79	5,710,000	0.10%	7-Jan-21	7-Jan-21	0.33%	5,709,833	P-2	A-2	Canada
AGILENT TECHNOLOGIES INC	00851CND1	5,000,000	0.08%	13-Jan-21	13-Jan-21	0.30%	4,999,711	P-2	A-2	United States
SUNCOR ENERGY INC	86723ANE8	5,000,000	0.08%	14-Jan-21	14-Jan-21	0.31%	4,999,676	P-2	A-2	Canada
SUNCOR ENERGY INC	86723ANE8	5,000,000	0.08%	14-Jan-21	14-Jan-21	0.32%	4,999,676	P-2	A-2	Canada
TRANSCANADA PIPELINES LTD	89355PPB8	5,000,000	0.08%	11-Feb-21	11-Feb-21	0.32%	4,998,624	P-2	A-2	Canada
AMERICAN ELECTRIC POWER COMPANY INC	0255E2PG9	5,000,000	0.08%	16-Feb-21	16-Feb-21	0.30%	4,998,414	P-2	A-2	United States
TRANSCANADA PIPELINES LTD	89355PNS3	4,300,000	0.07%	26-Jan-21	26-Jan-21	0.31%	4,299,357	P-2	A-2	Canada
TRANSCANADA PIPELINES LTD	89355PN53	4,200,000	0.07%	5-Jan-21	5-Jan-21	0.33%	4,199,913	P-2	A-2	Canada
TRANSCANADA PIPELINES LTD	89355PNF1	4,000,000	0.07%	15-Jan-21	15-Jan-21	0.30%	3,999,717	P-2	A-2	Canada
HYUNDAI CAPITAL AMERICA	44890MNL2	4,000,000	0.07%	20-Jan-21	20-Jan-21	0.30%	3,999,493	P-2	A-2	Korea (South), Rep
ENEL FINANCE AMERICA LLC	29279GP50	4,000,000	0.07%	5-Feb-21	5-Feb-21	0.42%	3,999,096	P-2	A-2	Italy
HYUNDAI CAPITAL AMERICA	44890MP14	3,400,000	0.06%	1-Feb-21	1-Feb-21	0.32%	3,399,084	P-2	A-2	Korea (South), Rep
TRANSCANADA PIPELINES LTD	89355PNF1	3,300,000	0.06%	15-Jan-21	15-Jan-21	0.30%	3,299,766	P-2	A-2	Canada
TRANSCANADA PIPELINES LTD	89355PNF1	3,300,000	0.06%	15-Jan-21	15-Jan-21	0.30%	3,299,766	P-2	A-2	Canada
SUNCOR ENERGY INC	86723AN73	3,200,000	0.05%	7-Jan-21	7-Jan-21	0.27%	3,199,907	P-2	A-2	Canada
AMERICAN ELECTRIC POWER COMPANY INC	0255E2PJ3	3,000,000	0.05%	18-Feb-21	18-Feb-21	0.30%	2,999,000	P-2	A-2	United States
TRANSCANADA PIPELINES LTD	89355PN79	2,500,000	0.04%	7-Jan-21	7-Jan-21	0.30%	2,499,927	P-2	A-2	Canada
ENEL FINANCE AMERICA LLC	29279GPB7	2,350,000	0.04%	11-Feb-21	11-Feb-21	0.42%	2,349,364	P-2	A-2	Italy
SUNCOR ENERGY INC	86723AP30	2,000,000	0.03%	3-Feb-21	3-Feb-21	0.28%	1,999,575	P-2	A-2	Canada
TWDC ENTERPRISES 18 CORP	2546R2PK6	2,000,000	0.03%	19-Feb-21	19-Feb-21	0.48%	1,999,325	P-1	A-2	United States
SUNCOR ENERGY INC	86723AP22	1,315,000	0.02%	2-Feb-21	2-Feb-21	0.28%	1,314,730	P-2	A-2	Canada
TWDC ENTERPRISES 18 CORP	2546R2PK6	1,000,000	0.02%	19-Feb-21	19-Feb-21	0.48%	999,662	P-1	A-2	United States
Other Instrument - Note		1,864,252,000	31.52%				1,878,712,127			
BANK OF AMERICA CORP	06051GEE5	10,000,000	0.17%	5-Jan-21	5-Jan-21	0.45%	10,000,000	A2	A-	United States
BANK OF AMERICA CORP	06051GEE5	4,050,000	0.07%	5-Jan-21	5-Jan-21	2.17%	4,050,000	A2	A-	United States
AMERICAN HONDA FINANCE CORPORATION MTN	02665WCS8	1,405,000	0.02%	8-Jan-21	8-Jan-21	3.34%	1,405,450	A3	A-	Japan
BANK OF NOVA SCOTIA MTN	064159KT2	1,256,000	0.02%	8-Jan-21	8-Jan-21	1.97%	1,256,236	Aa2	A+	Canada
BANK OF NOVA SCOTIA MTN	064159KU9	1,250,000	0.02%	8-Jan-21	8-Jan-21	0.24%	1,250,038	Aa2	A+	Canada
BANK OF NOVA SCOTIA MTN	064159KU9	1,250,000	0.02%	8-Jan-21	8-Jan-21	0.24%	1,250,038	Aa2	A+	Canada
TOYOTA MOTOR CREDIT CORP MTN	89236TFQ3	1,220,000	0.02%	8-Jan-21	8-Jan-21	3.37%	1,220,297	A1	A+	Japan
RABOBANK NEDERLAND NV	21685WBT3	9,500,000	0.16%	11-Jan-21	11-Jan-21	1.90%	9,506,621	Aa3	A+	Netherlands
RABOBANK NEDERLAND NV	21685WBT3	7,700,000	0.13%	11-Jan-21	11-Jan-21	1.88%	7,705,366	Aa3	A+	Netherlands
RABOBANK NEDERLAND NV	21685WBT3	1,800,000	0.03%	11-Jan-21	11-Jan-21	2.83%	1,801,254	Aa3	A+	Netherlands
ANZ BANKING GROUP LTD MTN 144A	05252ABK6	3,000,000	0.05%	12-Jan-21	12-Jan-21	3.03%	3,002,700	Aa3	AA-	Australia
NATIONAL AUSTRALIA BANK LTD (NEW Y	63254AAX6	1,000,000	0.02%	12-Jan-21	12-Jan-21	3.20%	1,000,410	Aa3	AA-	Australia
NATIONAL AUSTRALIA BANK LIMITED (N MTN	63254AAN8	5,000,000	0.08%	14-Jan-21	14-Jan-21	2.28%	5,002,774	Aa3	AA-	Australia
NORDEA BANK ABP 144A	65557CAD5	4,800,000	0.08%	14-Jan-21	14-Jan-21	1.99%	4,805,376	Aa3	AA-	Finland
NATIONAL AUSTRALIA BANK LIMITED (N MTN	63254AAN8	3,837,000	0.06%	14-Jan-21	14-Jan-21	2.31%	3,839,129	Aa3	AA-	Australia
NORDEA BANK ABP 144A	65557CAD5	3,250,000	0.05%	14-Jan-21	14-Jan-21	1.98%	3,253,640	Aa3	AA-	Finland
NATIONAL AUSTRALIA BANK LIMITED (N MTN	63254AAN8	2,000,000	0.03%	14-Jan-21	14-Jan-21	3.04%	2,001,110	Aa3	AA-	Australia
NORDEA BANK ABP 144A	65557CAD5	1,350,000	0.02%	14-Jan-21	14-Jan-21	3.51%	1,351,512	Aa3	AA-	Finland
BNP PARIBAS MTN	05567LT31	15,000,000	0.25%	15-Jan-21	15-Jan-21	1.73%	15,019,806	Aa3	A+	France
BNP PARIBAS MTN	05567LT31	8,500,000	0.14%	15-Jan-21	15-Jan-21	1.93%	8,511,223	Aa3	A+	France

UNAUDITED Schedule of Investments By Security Type BlackRock Short Obligations Fund

31-Dec-20

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
BNP PARIBAS MTN	05567LT31	8,000,000	0.14%	15-Jan-21	15-Jan-21	2.80%	8,010,563	Aa3	A+	France
BNP PARIBAS MTN	05567LT31	5,496,000	0.09%	15-Jan-21	15-Jan-21	0.26%	5,503,257	Aa3	A+	France
BNP PARIBAS MTN	05567LT31	5,000,000	0.08%	15-Jan-21	15-Jan-21	2.80%	5,006,602	Aa3	A+	France
MACQUARIE BANK LTD MTN 144A	55608PAV6	5,000,000	0.08%	15-Jan-21	15-Jan-21	2.86%	5,003,530	A2	A+	Australia
HARLEY-DAVIDSON FINANCIAL SERVICES MTN 144A	41283LAK1	2,100,000	0.04%	15-Jan-21	15-Jan-21	2.59%	2,101,350	Baa3	BBB	United States
MACQUARIE BANK LTD MTN 144A	55608PAV6	2,000,000	0.03%	15-Jan-21	15-Jan-21	2.87%	2,001,412	A2	A+	Australia
MACQUARIE BANK LTD MTN 144A	55608PAV6	1,743,000	0.03%	15-Jan-21	15-Jan-21	2.81%	1,744,231	A2	A+	Australia
MACQUARIE BANK LTD MTN 144A	55608PAV6	1,000,000	0.02%	15-Jan-21	15-Jan-21	2.28%	1,000,706	A2	A+	Australia
ABN AMRO BANK NV MTN 144A	00084DAQ3	6,500,000	0.11%	19-Jan-21	19-Jan-21	2.57%	6,506,119	A1	A	Netherlands
ABN AMRO BANK NV MTN 144A	00084DAR1	4,900,000	0.08%	19-Jan-21	19-Jan-21	0.53%	4,900,813	A1	A	Netherlands
ABN AMRO BANK NV MTN 144A	00084DAQ3	4,000,000	0.07%	19-Jan-21	19-Jan-21	2.47%	4,003,766	A1	A	Netherlands
ABN AMRO BANK NV MTN 144A	00084DAQ3	4,000,000	0.07%	19-Jan-21	19-Jan-21	0.84%	4,003,766	A1	A	Netherlands
RABOBANK NEDERLAND (NY BRANCH) MTN	21688AAF9	4,000,000	0.07%	19-Jan-21	19-Jan-21	2.96%	4,003,343	Aa3	A+	Netherlands
ABN AMRO BANK NV MTN 144A	00084DAQ3	3,670,000	0.06%	19-Jan-21	19-Jan-21	2.03%	3,673,455	A1	A	Netherlands
ABN AMRO BANK NV MTN 144A	00084DAR1	3,500,000	0.06%	19-Jan-21	19-Jan-21	0.52%	3,500,581	A1	A	Netherlands
ABN AMRO BANK NV MTN 144A	00084DAQ3	2,000,000	0.03%	19-Jan-21	19-Jan-21	3.34%	2,001,883	A1	A	Netherlands
ABN AMRO BANK NV MTN 144A	00084DAQ3	1,500,000	0.03%	19-Jan-21	19-Jan-21	1.73%	1,501,412	A1	A	Netherlands
RABOBANK NEDERLAND (NY BRANCH) MTN	21688AAF9	1,500,000	0.03%	19-Jan-21	19-Jan-21	2.96%	1,501,254	Aa3	A+	Netherlands
HSBC BANK PLC 144A	44328MAK0	1,000,000	0.02%	19-Jan-21	19-Jan-21	0.31%	1,001,703	A1	A+	United Kingdom
LLOYDS TSB BANK PLC	539473AH1	3,500,000	0.06%	21-Jan-21	21-Jan-21	2.23%	3,509,471	A1	A+	United Kingdom
ANZ NEW ZEALAND INTL LTD (LONDON B 144A	00182EBH1	4,050,000	0.07%	22-Jan-21	22-Jan-21	2.28%	4,054,779	A1	AA-	Australia
ANZ NEW ZEALAND INTL LTD (LONDON B 144A	00182EBH1	2,375,000	0.04%	22-Jan-21	22-Jan-21	2.30%	2,377,802	A1	AA-	Australia
ANZ NEW ZEALAND INTL LTD (LONDON B 144A	00182EBH1	2,083,000	0.04%	22-Jan-21	22-Jan-21	2.93%	2,085,458	A1	AA-	Australia
ANZ NEW ZEALAND INTL LTD (LONDON B 144A	00182EBH1	1,000,000	0.02%	22-Jan-21	22-Jan-21	2.14%	1,001,180	A1	AA-	Australia
ANZ NEW ZEALAND INTL LTD (LONDON B 144A	00182EBH1	1,000,000	0.02%	22-Jan-21	22-Jan-21	2.02%	1,001,180	A1	AA-	Australia
TRUIST FINANCIAL CORP MTN	05531FAZ6	4,781,000	0.08%	1-Feb-21	1-Feb-21	2.00%	4,781,000	A3	A-	United States
TRUIST FINANCIAL CORP MTN	05531FAZ6	2,841,000	0.05%	1-Feb-21	1-Feb-21	2.00%	2,841,000	A3	A-	United States
TRUIST FINANCIAL CORP MTN	05531FAZ6	1,765,000	0.03%	1-Feb-21	1-Feb-21	2.01%	1,765,000	A3	A-	United States
CANADIAN IMPERIAL BANK OF COMMERCE	136069XZ9	13,500,000	0.23%	2-Feb-21	2-Feb-21	0.24%	13,503,861	Aa2	A+	Canada
CANADIAN IMPERIAL BANK OF COMMERCE	136069XY2	2,400,000	0.04%	2-Feb-21	2-Feb-21	1.36%	2,404,379	Aa2	A+	Canada
CITIBANK NA	17325FAL2	8,700,000	0.15%	12-Feb-21	12-Feb-21	2.10%	8,704,110	Aa3	A+	United States
AMERICAN HONDA FINANCE CORPORATION MTN	02665WCD1	3,000,000	0.05%	12-Feb-21	12-Feb-21	1.40%	3,007,357	A3	A-	Japan
DAIMLER FINANCE NORTH AMERICA LLC 144A	233851CZ5	2,000,000	0.03%	12-Feb-21	12-Feb-21	3.32%	2,004,033	A3	BBB+	Germany
CITIBANK NA	17325FAM0	1,360,000	0.02%	12-Feb-21	12-Feb-21	0.44%	1,360,082	Aa3	A+	United States
CITIBANK NA	17325FAM0	1,190,000	0.02%	12-Feb-21	12-Feb-21	0.44%	1,190,071	Aa3	A+	United States
CITIBANK NA	17325FAM0	1,000,000	0.02%	12-Feb-21	12-Feb-21	0.56%	1,000,060	Aa3	A+	United States
ENTERPRISE PRODUCTS OPERATING LLC	29379VBP7	4,415,000	0.07%	16-Feb-21	15-Feb-21	0.36%	4,427,464	Baa1	BBB+	United States
DAIMLER FINANCE NORTH AMERICA LLC 144A	233851DB7	5,000,000	0.08%	22-Feb-21	22-Feb-21	2.90%	5,016,494	A3	BBB+	Germany
AMERICAN EXPRESS COMPANY	025816CB3	4,267,000	0.07%	22-Feb-21	22-Feb-21	1.69%	4,275,103	A3	BBB+	United States
GOLDMAN SACHS GROUP INC/THE	38143U8F1	13,000,000	0.22%	25-Feb-21	25-Feb-21	1.45%	13,024,203	A3	BBB+	United States
BNZ INTERNATIONAL FUNDING LIMITED MTN 144A	05579HAB8	2,085,000	0.04%	2-Mar-21	2-Mar-21	2.39%	2,093,236	A1	AA-	Australia
WELLS FARGO & COMPANY	949746RS2	3,157,000	0.05%	4-Mar-21	4-Mar-21	1.54%	3,167,676	A2	BBB+	United States
WELLS FARGO & COMPANY	949746RT0	2,000,000	0.03%	4-Mar-21	4-Mar-21	0.66%	2,004,362	A2	BBB+	United States
CATERPILLAR FINANCIAL SERVICES COR MTN	14913Q2Z1	13,000,000	0.22%	8-Mar-21	8-Mar-21	0.53%	13,005,881	A3	A	United States
HSBC HOLDINGS PLC	404280AX7	2,500,000	0.04%	8-Mar-21	8-Mar-21	0.83%	2,509,423	A2	A-	United Kingdom
HYUNDAI CAPITAL AMERICA MTN 144A	44891AAT4	1,000,000	0.02%	12-Mar-21	12-Mar-21	1.04%	1,000,463	Baa1	BBB+	Korea (South), Rep
SKANDINAVISKA ENSKILDA BANKEN AB	830505AR4	8,655,000	0.15%	15-Mar-21	15-Mar-21	1.99%	8,697,316	Aa2	A+	Sweden
XCEL ENERGY INC	98389BAS9	7,238,000	0.12%	15-Mar-21	15-Mar-21	2.03%	7,254,119	Baa1	BBB+	United States
COMMONWEALTH BANK OF AUSTRALIA (NE MTN	20271RAP5	6,990,000	0.12%	15-Mar-21	15-Mar-21	2.72%	7,021,694	Aa3	AA-	Australia
ING BANK NV 144A	44987CAM0	1,330,000	0.02%	22-Mar-21	22-Mar-21	2.16%	1,337,367	Aa3	A+	Netherlands
SANOFI-AVENTIS SA	80105NAG0	9,000,000	0.15%	29-Mar-21	29-Mar-21	0.87%	9,079,067	A1	AA	France
SVENSKA HANDELSBANKEN AB MTN	86960BAL6	2,283,000	0.04%	30-Mar-21	30-Mar-21	1.23%	2,295,136	Aa2	AA-	Sweden
CITIGROUP INC	172967KK6	1,000,000	0.02%	30-Mar-21	30-Mar-21	0.52%	1,005,776	A3	BBB+	United States
WELLS FARGO & CO MTN	94974BEV8	7,000,000	0.12%	1-Apr-21	1-Apr-21	1.30%	7,073,935	A2	BBB+	United States
HSBC HOLDINGS PLC	404280AK5	3,000,000	0.05%	5-Apr-21	5-Apr-21	2.51%	3,036,496	A2	A-	United Kingdom
SOCIETE GENERALE SA MTN 144A	83368RAG7	4,725,000	0.08%	8-Apr-21	8-Apr-21	2.95%	4,752,408	A1	A	France
SOCIETE GENERALE SA MTN 144A	83368RAG7	3,000,000	0.05%	8-Apr-21	8-Apr-21	1.49%	3,017,402	A1	A	France
SOCIETE GENERALE SA MTN 144A	83368RAG7	2,000,000	0.03%	8-Apr-21	8-Apr-21	2.06%	2,011,601	A1	A	France
BMW US CAPITAL LLC 144A	05565EAU9	2,435,000	0.04%	12-Apr-21	12-Apr-21	0.39%	2,452,435	A2	A	Germany
ENTERPRISE PRODUCTS OPERATING LLC	29379VBK8	10,000,000	0.17%	15-Apr-21	15-Apr-21	0.35%	10,048,824	Baa1	BBB+	United States
ENTERPRISE PRODUCTS OPERATING LLC	29379VBK8	6,000,000	0.10%	15-Apr-21	15-Apr-21	2.21%	6,029,294	Baa1	BBB+	United States
ENTERPRISE PRODUCTS OPERATING LLC	29379VBK8	3,000,000	0.05%	15-Apr-21	15-Apr-21	2.81%	3,014,647	Baa1	BBB+	United States
SOCIETE GENERALE MTN 144A	83368RAA0	1,429,000	0.02%	15-Apr-21	15-Apr-21	2.32%	1,448,563	A1	A	France
MORGAN STANLEY	61746BEA0	7,000,000	0.12%	21-Apr-21	21-Apr-21	2.80%	7,043,410	A2	BBB+	United States
MORGAN STANLEY	61746BEB8	2,000,000	0.03%	21-Jan-21	21-Apr-21	0.73%	2,008,005	A2	BBB+	United States
COOPERATIEVE RABOBANK UA (NEW YORK	21688AAN2	3,500,000	0.06%	26-Apr-21	26-Apr-21	2.82%	3,530,887	Aa3	A+	Netherlands
COOPERATIEVE RABOBANK UA (NEW YORK	21688AAN2	1,300,000	0.02%	26-Apr-21	26-Apr-21	3.14%	1,311,472	Aa3	A+	Netherlands
NEXTERA ENERGY CAPITAL HOLDINGS IN	65339KAY6	21,750,000	0.37%	4-Feb-21	4-May-21	0.43%	21,779,160	Baa1	BBB+	United States
NEXTERA ENERGY CAPITAL HOLDINGS IN	65339KAY6	15,000,000	0.25%	4-Feb-21	4-May-21	0.54%	15,020,110	Baa1	BBB+	United States
NEXTERA ENERGY CAPITAL HOLDINGS IN	65339KAY6	3,500,000	0.06%	4-Feb-21	4-May-21	0.28%	3,504,692	Baa1	BBB+	United States

UNAUDITED Schedule of Investments By Security Type BlackRock Short Obligations Fund								31-Dec-20		
Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
AMERICAN EXPRESS CREDIT CORPORATIO MTN	0258M0EB1	8,770,000	0.15%	5-May-21	5-May-21	0.44%	8,814,753	A2	A-	United States
AMERICAN EXPRESS CREDIT CORPORATIO MTN	0258M0EB1	2,198,000	0.04%	5-May-21	5-May-21	0.43%	2,209,216	A2	A-	United States
AMERICAN EXPRESS CREDIT CORPORATIO MTN	0258M0EB1	1,440,000	0.02%	5-May-21	5-May-21	0.44%	1,447,348	A2	A-	United States
LLOYDS BANK PLC	53944VAP4	1,000,000	0.02%	7-May-21	7-May-21	3.34%	1,010,157	A1	A+	United Kingdom
INTERNATIONAL BUSINESS MACHINES CO	459200KD2	17,000,000	0.29%	16-Feb-21	13-May-21	0.62%	17,024,674	A2	A	United States
BANK OF AMERICA CORP MTN	06051GEH8	10,000,000	0.17%	13-May-21	13-May-21	0.45%	10,171,132	A2	A-	United States
ABBVIE INC	00287YAU3	28,750,000	0.49%	14-May-21	14-May-21	1.14%	28,909,080	Baa2	BBB+	United States
BRISTOL-MYERS SQUIBB CO	110122CK2	8,647,000	0.15%	14-May-21	14-May-21	0.39%	8,719,378	A2	A+	United States
ABBVIE INC	00287YAU3	6,356,000	0.11%	14-May-21	14-May-21	1.14%	6,391,169	Baa2	BBB+	United States
SKANDINAVISKA ENSKILDA BANKEN AB MTN 144A	83051GAH1	2,000,000	0.03%	17-Feb-21	17-May-21	0.65%	2,002,973	Aa2	A+	Sweden
SKANDINAVISKA ENSKILDA BANKEN AB MTN 144A	83051GAJ7	1,500,000	0.03%	17-May-21	17-May-21	2.40%	1,515,726	Aa2	A+	Sweden
ABBVIE INC	00287YBY4	12,000,000	0.20%	22-Feb-21	21-May-21	0.56%	12,011,579	Baa2	BBB+	United States
SVENSKA HANDELSBANKEN AB MTN	86960BAT9	1,190,000	0.02%	24-May-21	24-May-21	3.25%	1,204,653	Aa2	AA-	Sweden
HSBC HOLDINGS PLC	404280AY5	6,000,000	0.10%	25-May-21	25-May-21	2.97%	6,062,456	A2	A-	United Kingdom
HSBC HOLDINGS PLC	404280AY5	5,000,000	0.08%	25-May-21	25-May-21	2.47%	5,052,046	A2	A-	United Kingdom
SANTANDER UK PLC	80283LAT0	7,000,000	0.12%	1-Jun-21	1-Jun-21	2.11%	7,088,461	A1	A	Spain
SANTANDER UK PLC	80283LAT0	2,000,000	0.03%	1-Jun-21	1-Jun-21	2.46%	2,025,275	A1	A	Spain
DNB BANK ASA 144A	23341CAA1	2,439,000	0.04%	2-Jun-21	2-Jun-21	2.96%	2,460,941	Aa2	AA-	Norway
TORONTO-DOMINION BANK/THE MTN	89114QBZ0	10,000,000	0.17%	11-Jun-21	11-Jun-21	1.40%	10,131,686	Aa1	AA-	Canada
AMERICAN HONDA FINANCE CORPORATION MTN	02665WDA6	6,645,000	0.11%	11-Mar-21	11-Jun-21	0.57%	6,653,573	A3	A-	Japan
TORONTO-DOMINION BANK/THE MTN	89114QC30	1,500,000	0.03%	11-Mar-21	11-Jun-21	0.65%	1,502,715	Aa1	AA-	Canada
LAM RESEARCH CORPORATION	512807AR9	9,103,000	0.15%	15-Jun-21	15-Jun-21	2.46%	9,183,958	A3	A-	United States
LAM RESEARCH CORPORATION	512807AR9	6,000,000	0.10%	15-Jun-21	15-Jun-21	2.36%	6,053,362	A3	A-	United States
LAM RESEARCH CORPORATION	512807AR9	3,270,000	0.06%	15-Jun-21	15-Jun-21	2.90%	3,299,082	A3	A-	United States
LAM RESEARCH CORPORATION	512807AR9	1,000,000	0.02%	15-Jun-21	15-Jun-21	2.92%	1,008,894	A3	A-	United States
DAIMLER FINANCE NORTH AMERICA LLC 144A	233851CH5	3,631,000	0.06%	6-Jul-21	6-Jul-21	0.55%	3,659,768	A3	BBB+	Germany
NATIONAL AUSTRALIA BANK LTD (NEW	63254AAR9	3,000,000	0.05%	12-Jul-21	12-Jul-21	3.10%	3,024,922	Aa3	AA-	Australia
BANQUE FEDERATIVE DU CREDIT MUTUEL 144A	06675FAU1	8,000,000	0.14%	21-Jul-21	21-Jul-21	1.96%	8,073,245	Aa3	A	France
CAPITAL ONE BANK USA NA / CAPITAL	14042E3Y4	5,673,000	0.10%	23-Jul-21	23-Jul-21	2.20%	5,741,801	Baa1	BBB+	United States
CITIBANK NA	17325FAR9	1,000,000	0.02%	25-Jan-21	23-Jul-21	0.78%	1,002,899	Aa3	A+	United States
MITSUBISHI UFJ FINANCIAL GROUP INC	606822AW4	2,946,000	0.05%	26-Jul-21	26-Jul-21	0.35%	2,999,422	A1	A-	Japan
WELLS FARGO & COMPANY	949746SB8	2,595,000	0.04%	26-Jan-21	26-Jul-21	1.09%	2,608,973	A2	BBB+	United States
WELLS FARGO & COMPANY	949746SA0	2,435,000	0.04%	26-Jul-21	26-Jul-21	1.13%	2,459,562	A2	BBB+	United States
GOLDMAN SACHS GROUP INC/THE	38141GGQ1	8,820,000	0.15%	27-Jul-21	27-Jul-21	0.42%	9,067,666	A3	BBB+	United States
TOYOTA MOTOR CREDIT CORP MTN	89236TGS8	18,675,000	0.32%	16-Feb-21	13-Aug-21	0.35%	18,683,486	A1	A+	Japan
BMW US CAPITAL LLC 144A	05565EBD6	10,000,000	0.17%	16-Feb-21	13-Aug-21	0.54%	10,023,090	A2	A	Germany
BMW US CAPITAL LLC 144A	05565EBD6	1,200,000	0.02%	16-Feb-21	13-Aug-21	0.59%	1,202,771	A2	A	Germany
ING BANK NV 144A	449786BJ0	4,000,000	0.07%	16-Aug-21	15-Aug-21	2.87%	4,041,698	Aa3	A+	Netherlands
BAXTER INTERNATIONAL INC	071813BR9	2,845,000	0.05%	16-Aug-21	15-Aug-21	1.09%	2,864,934	Baa1	A-	United States
ING BANK NV 144A	449786BJ0	684,000	0.01%	16-Aug-21	15-Aug-21	2.88%	691,130	Aa3	A+	Netherlands
WESTPAC BANKING CORP	961214DA8	5,000,000	0.08%	19-Aug-21	19-Aug-21	1.15%	5,055,958	Aa3	AA-	Australia
WESTPAC BANKING CORP	961214DA8	2,967,000	0.05%	19-Aug-21	19-Aug-21	0.93%	3,000,206	Aa3	AA-	Australia
ABN AMRO BANK NV MTN 144A	00084DAS9	1,000,000	0.02%	26-Feb-21	27-Aug-21	0.80%	1,003,228	A1	A	Netherlands
NEXTERA ENERGY CAPITAL HOLDINGS IN	65339KAS9	20,106,000	0.34%	1-Sep-21	1-Sep-21	0.31%	20,382,455	Baa1	BBB+	United States
NEXTERA ENERGY CAPITAL HOLDINGS IN	65339KAS9	6,070,000	0.10%	1-Sep-21	1-Sep-21	2.35%	6,153,462	Baa1	BBB+	United States
WALT DISNEY CO	254687FG6	6,000,000	0.10%	1-Mar-21	1-Sep-21	0.48%	6,006,738	A2	BBB+	United States
BANK OF TOKYO MITSUBISHI UFJ LTD 144A	064255BG6	2,000,000	0.03%	8-Sep-21	8-Sep-21	2.13%	2,033,803	A1	A	Japan
BNZ INTERNATIONAL FUNDING LTD (LON MTN 144A	05579HAC6	1,500,000	0.03%	14-Sep-21	14-Sep-21	1.27%	1,520,748	A1	AA-	Australia
ORACLE CORPORATION	68389XBK0	5,000,000	0.08%	15-Sep-21	15-Sep-21	0.82%	5,050,353	A3	A	United States
DUKE ENERGY CORP	26441CAF2	3,000,000	0.05%	15-Sep-21	15-Sep-21	0.60%	3,042,730	Baa1	BBB+	United States
ILLINOIS TOOL WORKS INC	452308AP4	2,250,000	0.04%	15-Sep-21	15-Sep-21	1.12%	2,278,988	A2	A+	United States
GILEAD SCIENCES INC	375558BU6	16,920,000	0.29%	17-Mar-21	17-Sep-21	0.38%	16,928,462	A3	BBB+	United States
NATIONAL AUSTRALIA BANK LTD (NEW Y	63254AAZ1	2,872,000	0.05%	20-Sep-21	20-Sep-21	0.73%	2,932,628	Aa3	AA-	Australia
VOLKSWAGEN GROUP OF AMERICA FINANC 144A	928668AW2	5,215,000	0.09%	24-Mar-21	24-Sep-21	1.10%	5,241,068	A3	BBB+	Germany
VOLKSWAGEN GROUP OF AMERICA FINANC 144A	928668AX0	665,000	0.01%	24-Sep-21	24-Sep-21	2.57%	674,909	A3	BBB+	Germany
AIR LIQUIDE FINANCE SA 144A	00913RAB2	3,197,000	0.05%	27-Sep-21	27-Sep-21	2.16%	3,227,144	A3	A-	France
TOYOTA MOTOR CREDIT CORP MTN	89236TGK5	12,000,000	0.20%	7-Jan-21	7-Oct-21	0.59%	12,023,192	A1	A+	Japan
TOYOTA MOTOR CREDIT CORP MTN	89236TGK5	7,000,000	0.12%	7-Jan-21	7-Oct-21	0.51%	7,013,529	A1	A+	Japan
TOYOTA MOTOR CREDIT CORP MTN	89236TGK5	3,000,000	0.05%	7-Jan-21	7-Oct-21	0.50%	3,005,798	A1	A+	Japan
WELLS FARGO BANK NA	94988J5T0	5,000,000	0.08%	22-Oct-21	22-Oct-21	2.86%	5,118,698	Aa2	A+	United States
WELLS FARGO BANK NA	94988J5U7	1,500,000	0.03%	22-Jan-21	22-Oct-21	0.73%	1,504,513	Aa2	A+	United States
CATERPILLAR FINANCIAL SERVICES COR MTN	14913Q3D9	10,000,000	0.17%	12-Feb-21	12-Nov-21	0.41%	10,013,834	A3	A	United States
CREDIT SUISSE AG (NY BRANCH) MTN	22550L2A8	9,250,000	0.16%	12-Nov-21	12-Nov-21	2.27%	9,392,827	Aa3	A+	Switzerland
MORGAN STANLEY MTN	61746BED4	15,000,000	0.25%	17-Nov-21	17-Nov-21	0.38%	15,296,072	A2	BBB+	United States
ABBVIE INC	00287YBH1	15,000,000	0.25%	19-Nov-21	19-Nov-21	1.99%	15,241,595	Baa2	BBB+	United States
AUSTRALIA & NEW ZEALAND BANKING GR 144A	05252ACR0	8,000,000	0.14%	23-Feb-21	23-Nov-21	0.64%	8,059,218	Aa3	AA-	Australia
MACQUARIE BANK LTD MTN 144A	55608PBD5	26,000,000	0.44%	24-Feb-21	24-Nov-21	0.65%	26,074,581	A2	A+	Australia
DUKE ENERGY FLORIDA LLC	26444HAG6	2,000,000	0.03%	26-Feb-21	26-Nov-21	1.11%	2,003,169	A3	A-	United States
BPCE SA MTN	05578DAW2	6,988,000	0.12%	2-Dec-21	2-Dec-21	2.86%	7,139,979	A1	A+	France
BPCE SA MTN	05578DAW2	1,950,000	0.03%	2-Dec-21	2-Dec-21	2.78%	1,992,410	A1	A+	France

UNAUDITED Schedule of Investments By Security Type BlackRock Short Obligations Fund								31-Dec-20		
Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
ABBVIE INC	00287YCR8	3,000,000	0.05%	15-Dec-21	15-Dec-21	-0.98%	3,097,076	Baa2	BBB+	United States
HSBC HOLDINGS PLC	404280BF5	4,000,000	0.07%	5-Jan-22	5-Jan-22	2.89%	4,088,962	A2	A-	United Kingdom
CATERPILLAR FINANCIAL SERVICES COR MTN	14913R2E6	2,145,000	0.04%	6-Jan-21	6-Jan-22	0.45%	2,148,368	A3	A	United States
COOPERATIEVE RABOBANK UA (NEW YORK	21688AAJ1	2,750,000	0.05%	10-Jan-22	10-Jan-22	2.11%	2,818,918	Aa3	A+	Netherlands
COOPERATIEVE RABOBANK UA (NEW YORK	21688AAJ1	1,040,000	0.02%	10-Jan-22	10-Jan-22	2.80%	1,066,064	Aa3	A+	Netherlands
AMERICAN HONDA FINANCE CORPORATION MTN	02665WDQ1	5,000,000	0.08%	21-Jan-21	21-Jan-22	0.33%	5,002,610	A3	A-	Japan
BANK OF AMERICA CORP	06051GGY9	1,817,000	0.03%	25-Jan-21	23-Jan-22	2.37%	1,819,200	A2	A-	United States
ENTERPRISE PRODUCTS OPERATING LLC	29379VBS1	11,000,000	0.19%	1-Feb-22	1-Feb-22	2.00%	11,371,450	Baa1	BBB+	United States
CREDIT SUISSE AG (NY BRANCH)	22550UAA9	16,000,000	0.27%	4-Jan-21	4-Feb-22	0.53%	16,028,090	Aa3	A+	Switzerland
TOYOTA MOTOR CREDIT CORP MTN	89236THE8	21,790,000	0.37%	16-Feb-21	14-Feb-22	0.37%	21,806,600	A1	A+	Japan
AMERICAN HONDA FINANCE CORPORATION MTN	02665WDE8	16,000,000	0.27%	16-Feb-21	15-Feb-22	0.37%	16,069,317	A3	A-	Japan
BPCE SA 144A	05578AAR9	10,000,000	0.17%	4-Jan-21	17-Feb-22	0.54%	10,017,031	A1	A+	France
BPCE SA 144A	05578AAR9	3,500,000	0.06%	4-Jan-21	17-Feb-22	0.53%	3,505,961	A1	A+	France
DUKE ENERGY PROGRESS LLC	26442UAJ3	10,000,000	0.17%	18-Feb-21	18-Feb-22	0.40%	10,001,733	A2	A-	United States
CITIBANK NA	17325FAV0	10,000,000	0.17%	19-Feb-21	19-Feb-22	2.56%	10,034,869	Aa3	A+	United States
CITIBANK NA	17325FAV0	6,750,000	0.11%	19-Feb-21	19-Feb-22	2.29%	6,773,537	Aa3	A+	United States
CITIBANK NA	17325FAV0	2,000,000	0.03%	19-Feb-21	19-Feb-22	3.16%	2,006,974	Aa3	A+	United States
CITIBANK NA	17325FAV0	1,443,000	0.02%	19-Feb-21	19-Feb-22	2.19%	1,448,032	Aa3	A+	United States
BNZ INTERNATIONAL FUNDING LIMITED 144A	05579HAE2	5,300,000	0.09%	22-Feb-22	21-Feb-22	2.22%	5,455,969	A1	AA-	Australia
MITSUBISHI UFJ FINANCIAL GROUP INC	606822AL8	3,661,000	0.06%	22-Feb-22	22-Feb-22	0.55%	3,770,699	A1	A-	Japan
TOYOTA INDUSTRIES CORPORATION 144A	892330AD3	2,559,000	0.04%	14-Mar-22	12-Mar-22	2.87%	2,633,578	A2	A+	Japan
SWEDBANK AB 144A	87020PAJ6	2,500,000	0.04%	15-Mar-21	14-Mar-22	0.32%	2,515,625	Aa3	A+	Sweden
ABBVIE INC	00287YCS6	4,000,000	0.07%	15-Mar-22	15-Mar-22	-0.10%	4,125,211	Baa2	BBB+	United States
RAYTHEON TECHNOLOGIES CORPORATION	75513ECE9	4,000,000	0.07%	15-Mar-22	15-Mar-22	-0.10%	4,113,740	Baa1	A-	United States
KOREA DEVELOPMENT BANK MTN 144A	500630DC9	12,500,000	0.21%	4-Jan-21	21-Mar-22	0.61%	12,522,831	Aa2	AA	Korea (South), Rep
ROGERS COMMUNICATIONS INC	775109BQ3	23,755,000	0.40%	22-Mar-21	22-Mar-22	0.84%	23,901,758	Baa1	BBB+	Canada
TRUIST FINANCIAL CORP MTN	05531GAA9	1,243,000	0.02%	22-Mar-22	22-Mar-22	2.24%	1,293,670	A3	BBB+	United States
SKANDINAVISKA ENSKILDA BANKEN AB 144A	83051GAK4	5,000,000	0.08%	25-Mar-22	25-Mar-22	3.09%	5,167,676	Aa2	A+	Sweden
SKANDINAVISKA ENSKILDA BANKEN AB 144A	83051GAK4	2,775,000	0.05%	25-Mar-22	25-Mar-22	3.00%	2,868,060	Aa2	A+	Sweden
SKANDINAVISKA ENSKILDA BANKEN AB 144A	83051GAK4	1,500,000	0.03%	25-Mar-22	25-Mar-22	3.06%	1,550,303	Aa2	A+	Sweden
MUFG UNION BANK NA	90520EAH4	3,625,000	0.06%	1-Apr-22	1-Apr-22	0.82%	3,743,049	A3	A	Japan
NEXTERA ENERGY CAPITAL HOLDINGS IN	65339KBF6	2,225,000	0.04%	1-Apr-22	1-Apr-22	3.00%	2,295,957	Baa1	BBB+	United States
BMW US CAPITAL LLC 144A	05565EAR6	5,000,000	0.08%	6-Apr-22	6-Apr-22	0.46%	5,138,856	A2	A	Germany
CREDIT SUISSE AG (NY BRANCH)	22550L2B6	6,000,000	0.10%	8-Apr-22	8-Apr-22	0.78%	6,194,109	Aa3	A+	Switzerland
BMW US CAPITAL LLC 144A	05565EBF1	5,000,000	0.08%	14-Apr-22	14-Apr-22	0.76%	5,169,204	A2	A	Germany
BMW US CAPITAL LLC 144A	05565EBF1	4,000,000	0.07%	14-Apr-22	14-Apr-22	3.12%	4,135,364	A2	A	Germany
CATERPILLAR FINANCIAL SERVICES COR MTN	14913R2B2	16,000,000	0.27%	13-May-22	13-May-22	1.00%	16,143,709	A3	A	United States
CATERPILLAR FINANCIAL SERVICES COR MTN	14913R2A4	5,000,000	0.08%	16-Feb-21	13-May-22	0.97%	5,043,924	A3	A	United States
AUSTRALIA AND NEW ZEALAND BANKING	05253JAS0	1,000,000	0.02%	19-May-22	19-May-22	1.30%	1,032,849	Aa3	AA-	Australia
CITIBANK NA	17325FAY4	4,380,000	0.07%	20-May-21	20-May-22	2.22%	4,421,628	Aa3	A+	United States
US BANK NATIONAL ASSOCIATION	90331HPD9	6,080,000	0.10%	23-Feb-21	23-May-22	0.76%	6,108,912	A1	AA-	United States
WELLS FARGO BANK NA MTN	94988J5X1	3,000,000	0.05%	27-May-21	27-May-22	2.90%	3,030,464	Aa2	A+	United States
MORGAN STANLEY MTN	6174468H5	10,000,000	0.17%	4-Jan-21	10-Jun-22	0.93%	10,026,098	A2	BBB+	United States
TOYOTA MOTOR CREDIT CORP MTN	89236THS7	18,000,000	0.30%	4-Jan-21	13-Jun-22	0.40%	18,005,279	A1	A+	Japan
JPMORGAN CHASE & CO	46647PAS5	11,000,000	0.19%	18-Jun-21	18-Jun-22	2.18%	11,151,517	A2	A-	United States
JPMORGAN CHASE & CO	46647PAS5	2,500,000	0.04%	18-Jun-21	18-Jun-22	2.16%	2,534,436	A2	A-	United States
AMERICAN HONDA FINANCE CORPORATION MTN	02665WCY5	10,500,000	0.18%	27-Jun-22	27-Jun-22	2.23%	10,790,116	A3	A-	Japan
JOHN DEERE CAPITAL CORP MTN	24422EVG1	15,350,000	0.26%	5-Jul-22	5-Jul-22	0.87%	15,424,580	A2	A	United States
SUMITOMO MITSUI BANKING CORP	865622AW4	2,500,000	0.04%	18-Jul-22	18-Jul-22	1.83%	2,605,100	A1	A	Japan
TOYOTA MOTOR CREDIT CORP MTN	89236THD0	5,410,000	0.09%	22-Jul-22	22-Jul-22	0.48%	5,424,933	A1	A+	Japan
ROPER TECHNOLOGIES INC	776743AK2	2,795,000	0.05%	15-Aug-22	15-Aug-22	0.49%	2,799,533	Baa2	BBB+	United States
HONEYWELL INTERNATIONAL INC	438516CC8	28,000,000	0.47%	19-Aug-22	19-Aug-22	0.48%	28,044,800	A2	A	United States
HONEYWELL INTERNATIONAL INC	438516CD6	13,070,000	0.22%	19-Feb-21	19-Aug-22	0.46%	13,083,088	A2	A	United States
METROPOLITAN LIFE GLOBAL FUNDING I MTN 144A	59217GEM7	27,000,000	0.46%	4-Jan-21	8-Sep-22	0.44%	27,031,909	Aa3	AA-	United States
WELLS FARGO BANK NA	94988J5Z6	20,000,000	0.34%	9-Mar-21	9-Sep-22	0.89%	20,079,316	Aa2	A+	United States
TOYOTA MOTOR CREDIT CORP MTN	89236THN8	18,000,000	0.30%	4-Jan-21	14-Oct-22	0.43%	18,012,863	A1	A+	Japan
MACQUARIE BANK LTD MTN 144A	55608PBC7	11,600,000	0.20%	17-Oct-22	17-Oct-22	1.84%	11,964,986	A2	A+	Australia
MACQUARIE BANK LTD MTN 144A	55608PBC7	1,250,000	0.02%	17-Oct-22	17-Oct-22	1.81%	1,289,330	A2	A+	Australia
CITIGROUP INC	17308CC38	5,000,000	0.08%	4-Jan-21	4-Nov-22	0.95%	5,022,600	A3	BBB+	United States
CITIGROUP INC	17308CC46	4,000,000	0.07%	4-Nov-21	4-Nov-22	2.31%	4,063,911	A3	BBB+	United States
CATERPILLAR FINANCIAL SERVICES COR MTN	14913Q3C1	6,645,000	0.11%	18-Nov-22	18-Nov-22	1.97%	6,855,914	A3	A	United States
SCHLUMBERGER FINANCE CANADA LTD 144A	80685XAB7	3,500,000	0.06%	21-Nov-22	20-Nov-22	1.96%	3,630,532	A2	A	United States
VOLKSWAGEN GROUP OF AMERICA FINANC 144A	928668BG6	11,350,000	0.19%	23-Nov-22	23-Nov-22	0.77%	11,383,989	A3	BBB+	Germany
DNB BANK ASA MTN 144A	23329PAE0	9,000,000	0.15%	2-Dec-22	2-Dec-22	2.18%	9,319,584	Aa2	AA-	Norway
DNB BANK ASA MTN 144A	23329PAD2	7,000,000	0.12%	2-Mar-21	2-Dec-22	0.85%	7,060,076	Aa2	AA-	Norway
DNB BANK ASA MTN 144A	23329PAE0	4,000,000	0.07%	2-Dec-22	2-Dec-22	0.86%	4,142,037	Aa2	AA-	Norway
SKANDINAVISKA ENSKILDA BANKEN AB 144A	83051GAM0	4,740,000	0.08%	12-Dec-22	12-Dec-22	2.21%	4,910,818	Aa2	A+	Sweden
SKANDINAVISKA ENSKILDA BANKEN AB 144A	83051GAL2	4,000,000	0.07%	12-Mar-21	12-Dec-22	0.86%	4,034,578	Aa2	A+	Sweden
NATIONAL AUSTRALIA BANK LTD	63254ABC1	10,830,000	0.18%	13-Dec-22	13-Dec-22	1.98%	11,174,454	Aa3	AA-	Australia
NATIONAL AUSTRALIA BANK LTD 144A	63254WAA8	6,000,000	0.10%	15-Mar-21	13-Dec-22	0.44%	6,030,726	Aa3	AA-	Australia

UNAUDITED Schedule of Investments By Security Type BlackRock Short Obligations Fund								31-Dec-20		
Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
MACQUARIE BANK LTD MTN 144A	55608PBG8	9,120,000	0.15%	16-Dec-22	16-Dec-22	0.44%	9,123,914	A2	A+	Australia
JACKSON NATIONAL LIFE GLOBAL FUNDI 144A	46849LTN1	36,000,000	0.61%	4-Jan-21	6-Jan-23	0.68%	36,148,036	A2	A	United States
METROPOLITAN LIFE GLOBAL FUNDING I MTN 144A	59217GEF2	24,390,000	0.41%	4-Jan-21	13-Jan-23	0.67%	24,514,479	Aa3	AA-	United States
WESTPAC BANKING CORP	961214EJ8	5,345,000	0.09%	13-Jan-23	13-Jan-23	2.01%	5,532,634	Aa3	AA-	Australia
SANTANDER UK PLC	80283LAY9	3,560,000	0.06%	13-Jan-23	13-Jan-23	2.12%	3,678,490	A1	A	Spain
MET TOWER GLOBAL FUNDING 144A	58989VAA2	14,060,000	0.24%	4-Jan-21	17-Jan-23	0.91%	14,107,663	Aa3	AA-	United States
MET TOWER GLOBAL FUNDING 144A	58989VAA2	6,000,000	0.10%	4-Jan-21	17-Jan-23	0.91%	6,020,340	Aa3	AA-	United States
MORGAN STANLEY MTN	6174468K8	15,000,000	0.25%	4-Jan-21	20-Jan-23	0.79%	15,048,150	A2	BBB+	United States
MORGAN STANLEY MTN	6174468K8	11,308,000	0.19%	4-Jan-21	20-Jan-23	0.73%	11,344,299	A2	BBB+	United States
MORGAN STANLEY MTN	6174468K8	5,000,000	0.08%	4-Jan-21	20-Jan-23	0.73%	5,016,050	A2	BBB+	United States
NATIONWIDE BUILDING SOCIETY 144A	63859UBE2	14,515,000	0.25%	27-Jan-23	27-Jan-23	2.05%	14,977,577	A1	A	United Kingdom
FIFTH THIRD BANK MTN	31677QBS7	6,840,000	0.12%	30-Jan-23	30-Jan-23	1.83%	7,034,477	A3	A-	United States
HYUNDAI CAPITAL AMERICA MTN 144A	44891ABE6	6,965,000	0.12%	10-Feb-23	10-Feb-23	2.25%	7,178,285	Baa1	BBB+	Korea (South), Rep
HYUNDAI CAPITAL AMERICA MTN 144A	44891ABE6	5,375,000	0.09%	10-Feb-23	10-Feb-23	2.39%	5,539,595	Baa1	BBB+	Korea (South), Rep
KOREA DEVELOPMENT BANK	500630CZ9	16,690,000	0.28%	18-Feb-21	18-Feb-23	0.57%	16,691,497	Aa2	AA	Korea (South), Rep
TRUIST BANK	89788JAB5	20,000,000	0.34%	9-Mar-23	9-Mar-23	1.27%	20,396,922	A2	A	United States
PEPSICO INC	713448EY0	2,475,000	0.04%	1-May-23	1-May-23	0.82%	2,510,294	A1	A+	United States
CREDIT SUISSE AG (NY BRANCH) MTN	22550LD2D	5,000,000	0.08%	5-May-23	5-May-23	0.74%	5,075,634	Aa3	A+	Switzerland
CHEVRON CORP	166764BV1	5,135,000	0.09%	11-May-23	11-May-23	1.14%	5,243,119	Aa2	AA	United States
SWEDBANK AB 144A	87020PAK3	8,150,000	0.14%	2-Jun-23	2-Jun-23	1.34%	8,307,375	Aa3	A+	Sweden
SWEDBANK AB 144A	87020PAK3	2,575,000	0.04%	2-Jun-23	2-Jun-23	0.64%	2,624,723	Aa3	A+	Sweden
PACCAR FINANCIAL CORP MTN	69371RQ82	3,515,000	0.06%	8-Jun-23	8-Jun-23	0.85%	3,552,648	A1	A+	United States
MASSMUTUAL GLOBAL FUNDING II 144A	57629WCU2	8,472,000	0.14%	9-Jun-23	9-Jun-23	0.87%	8,575,535	Aa3	AA+	United States
NORDEA BANK ABP MTN 144A	65557CBE2	4,255,000	0.07%	9-Jun-23	9-Jun-23	1.36%	4,322,070	Aa3	AA-	Finland
SVENSKA HANDELSBANKEN AB MTN 144A	86959LAF0	6,425,000	0.11%	30-Jun-23	30-Jun-23	0.74%	6,468,729	Aa2	AA-	Sweden
FLORIDA POWER & LIGHT CO	341081GA9	12,550,000	0.21%	28-Jan-21	28-Jul-23	0.60%	12,552,553	A1	A	United States
CHEVRON USA INC	166756AK2	40,515,000	0.68%	11-Feb-21	11-Aug-23	0.41%	40,613,249	Aa2	AA	United States
AMERICAN HONDA FINANCE CORPORATION	02665WDM0	26,000,000	0.44%	8-Sep-23	8-Sep-23	0.66%	26,164,187	A3	A-	Japan
AMERICAN HONDA FINANCE CORPORATION MTN	02665WDP3	5,790,000	0.10%	8-Mar-21	8-Sep-23	0.65%	5,820,818	A3	A-	Japan
SUMITOMO MITSUI TRUST BANK LTD 144A	86563VAQ2	19,230,000	0.33%	12-Sep-23	12-Sep-23	0.81%	19,404,064	A1	A	Japan
SUMITOMO MITSUI TRUST BANK LTD 144A	86563VAQ2	4,750,000	0.08%	12-Sep-23	12-Sep-23	0.75%	4,792,996	A1	A	Japan
SUMITOMO MITSUI TRUST BANK LTD 144A	86563VAQ2	3,616,000	0.06%	12-Sep-23	12-Sep-23	0.73%	3,648,731	A1	A	Japan
SUMITOMO MITSUI TRUST BANK LTD 144A	86563VAQ2	1,500,000	0.03%	12-Sep-23	12-Sep-23	0.73%	1,513,578	A1	A	Japan
SUMITOMO MITSUI TRUST BANK LTD 144A	86563VAQ2	710,000	0.01%	12-Sep-23	12-Sep-23	0.75%	716,427	A1	A	Japan
SUMITOMO MITSUI TRUST BANK LTD 144A	86563VAQ2	500,000	0.01%	12-Sep-23	12-Sep-23	0.76%	504,526	A1	A	Japan
DOMINION ENERGY INC	25746UDH9	34,725,000	0.59%	15-Mar-21	15-Sep-23	0.75%	34,788,894	Baa2	BBB	United States
WEC ENERGY GROUP INC	92939UAC0	18,610,000	0.31%	15-Sep-23	15-Sep-23	0.56%	18,703,063	Baa1	BBB+	United States
SWEDBANK AB MTN 144A	87020PAL1	12,000,000	0.20%	25-Sep-23	25-Sep-23	0.60%	12,023,520	Aa3	A+	Sweden
PPL ELECTRIC UTILITIES CORPORATION	69351UAX1	10,450,000	0.18%	29-Mar-21	28-Sep-23	0.50%	10,459,465	A1	A	United States
GILEAD SCIENCES INC	375558BW2	11,695,000	0.20%	29-Sep-23	29-Sep-23	0.76%	11,730,541	A3	BBB+	United States
PROTECTIVE LIFE GLOBAL FUNDING MTN 144A	74368CAZ7	5,670,000	0.10%	13-Oct-23	13-Oct-23	0.63%	5,703,245	A1	AA-	United States
XCEL ENERGY INC	98389BAZ3	9,450,000	0.16%	16-Oct-23	15-Oct-23	0.53%	9,476,817	Baa1	BBB+	United States
MORGAN STANLEY MTN	6174468T9	15,000,000	0.25%	10-Nov-22	10-Nov-23	0.56%	15,034,720	A2	BBB+	United States
GOLDMAN SACHS GROUP INC/THE	38141GXL3	10,000,000	0.17%	17-Nov-22	17-Nov-23	0.63%	10,040,463	A3	BBB+	United States
GOLDMAN SACHS GROUP INC/THE	38141G XK5	7,000,000	0.12%	4-Jan-21	17-Nov-23	0.60%	7,005,082	A3	BBB+	United States
TOTAL		5,915,108,140	100.00%	5,928,818,362						

P = Put

This document is intended for shareholders of the fund only and should not be distributed to any other persons.

Notes:

Please note that the total par value may not match the reported net asset value of the fund for the date indicated on this unaudited Schedule of Investments (“SOI”). This unaudited report aims to show traded positions, settled and unsettled, which are held within the fund as at the date indicated above excluding cash, any balances left at the custodian, accrued income and/or payables/receivables. An estimated total Par, % Par and the WAM/WAL is provided only on the basis of the positions listed. The total par value should not be used as a replacement for the total size of the fund as at the date indicated above. The total fund size can be found on the monthly factsheet.

The valuations attached to the investments in the SOI are unofficial valuations provided by the investment manager of the fund to shareholders for convenience purposes only and should not be deemed as representative of the current or future investments of the fund. There may be some differences between the unofficial valuation provided in this SOI and the official valuations for investments prepared by the administrator of the fund or other reports prepared by the investment manager of the fund. As a result, shareholders should not rely on this SOI, including, without limitation, the unofficial valuations it provides. The official valuations for the fund’s investments are available from BlackRock upon request.

Securities listed in this document are denominated in the base currency of the fund.

The “Geography” data point within this SOI represents BlackRock’s view of each security’s Geography risk.

The following notes should also be read in conjunction with this SOI:

The Institutional Cash Series plc (the “Company”) is an investment company with variable capital and having segregated liability between its funds incorporated with limited liability under the laws of Ireland. The Company is an umbrella undertaking for collective investment in transferable securities (UCITS) governed by Irish law and authorized by the Central Bank of Ireland. The Company has obtained the status of “recognized scheme” for the purposes of the UK Financial Services and Markets Act 2000. Some or all of the protections provided by the UK regulatory system will not apply to investments in the Company. Compensation under the UK Financial Services Compensation Scheme will generally not be available. There is no guarantee or insurance of investments in the fund by any government agency, including the Federal Deposit Insurance Company.

UNAUDITED Schedule of Investments By Security Type BlackRock Short Obligations Fund

31-Dec-20

Position Description	Identifier	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
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Nothing herein constitutes an offer to invest in the Company. Any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document ("KIID") and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. Investors should read the relevant KIID and the Company's Prospectus for disclosure of the relevant risks, investment objectives, charges and expenses. The distribution of this information in certain jurisdictions may be restricted and, persons into whose possession this information comes are required to inform themselves about and to observe such restrictions. Investors should take their own independent advice prior to making a decision to invest in this fund about the suitability of the fund for their particular circumstances, including in relation to taxation, and should inform themselves as to the legal requirements of applying for an investment.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

Investments in the fund are not deposits with a bank or deposit-taking institution. While distributing shares of the fund seek to maintain a stable net asset value per share, investors may lose money by investing in the funds.

The views expressed do not constitute investment advice or research and are subject to change.

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