

Form 5500 Schedule C Fund Report - Service Provider Compensation

Fund Name: BlackRock Select Treasury Strategies Institutional Fund

Fund Fiscal Year: April 30

NASDAQ: MLSXX

CUSIP: 36085P304

Monetary Compensation

Investment Management Fees

Service Provider (Payee) - BlackRock Advisors, LLC

Service Provider EIN or Address - See General Notes below

Payor - Fund

Form 5500 Compensation Type - Eligible Indirect Compensation

Investment management fees are charged to the Fund or the master fund in which the Fund invests and are reflected in the value of, or return on, your Plan's investment in the Fund. Investment management fees have been calculated by applying the fee rates reflected in the "Fees and Expenses of the Fund" and "Management of the Funds—BlackRock" sections of the Fund's Prospectus and "Part 1-Management, Advisory Arrangements and Other Services" of the Statement of Additional Information, or similarly named sections. The services provided by the investment adviser are described in "Part 2--Management and Other Service Arrangements" of the Statement of Additional Information, or similarly named section.

Brokerage Commissions

Investors may pay intermediaries brokerage commissions when purchasing or selling fund shares in a brokerage account. If applicable, please contact your intermediary for details regarding any compensation received by your intermediary in connection with your Plan's investment in the Fund or class, and the nature of the services provided for such compensation for the applicable period.

Administration Fees

Service Provider (Payee) - BlackRock Advisors, LLC

Service Provider EIN or Address - See General Notes below

Payor - Fund

Form 5500 Compensation Type - Eligible Indirect Compensation

Administrative fees are charged to the Fund and are reflected in the value of, or return on, your Plan's investment in the Fund. Administrative fees have been calculated by applying the fee rates reflected in the "Fees and Expenses of the Fund" and "Management of the Funds—BlackRock" sections of the Prospectus and "Management, Advisory and Other Service Arrangements" of Part 1 of the Statement of Additional Information, or similarly named sections. The services provided by the administrator are described in "Management and Other Service Arrangements" of Part 2 of the Statement of Additional Information, or similarly named section.

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Compensation to Other Service Providers (Intermediaries)

Intermediaries may receive referral fees or other similar sales incentive compensation and may be compensated for distribution and sales support services, networking services, shareholder support services, record keeping services and distribution-related services provided in connection with your Plan's investment in the Fund. If applicable, please contact your intermediary for details regarding any compensation received by your intermediary in connection with your Plan's investment in the Fund, and the nature of the services provided for such compensation for the applicable period.

Non-Monetary Compensation

Non-monetary compensation includes meals, gifts and/or entertainment in connection with a person's position with the Plan and/or services rendered directly or indirectly to the Plan. Non-monetary compensation amounts received by BlackRock during the Fund's fiscal year were not reasonably allocable at the fund level.

General Notes

EINs (Tax IDs) or addresses of service providers are as follows:

BlackRock Advisors, LLC, EIN - 23-2784752