

Venturing into cash management

BlackRock®

For founders and investors

The venture landscape evolves quickly, with ambitious growth goals often shaped by how capital is managed.

The capital raised supports key milestones—product launches, hiring and expansion. Having taken the step to turn an idea into a business, it's important that capital is held in a way that balances security, flexibility and the potential for return. As companies grow, diversifying cash management may become increasingly relevant, however managing multiple bank accounts can introduce operational complexity.

While identifying promising ventures remains a priority, unallocated or concentrated cash across portfolios can limit performance and reduce flexibility in decision-making.

Known for their conservative approach, money market funds aims to offer a way to manage venture capital that supports liquidity, stability and yield—helping both founders and investors align their financial strategies with evolving needs.

Is your cash working for you?

What are money market funds (MMFs)?

MMFs are portfolios of high-quality, short-term securities designed to make your cash work harder. They seek to deliver three outcomes that matter most:

Liquidity

MMFs may help maintain operational flexibility by enabling access to liquidity on the same day, with no lock-up periods or penalties.

Stability

Protecting capital through broad diversification across leading issuers.

Yield

Market-based returns that potentially turn idle balances to contributors for runaway and fund performance.

Diversification and asset allocation may not fully protect you from market risk.

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Several opportunities exist for founders and investors to utilise MMFs for their day-to-day needs. A few use cases are below:

Simplifying treasury operations

Simplify workflows, gain visibility and control, as well as perform analysis for your cash investment all in one place with technology powered by BlackRock.

Optimising dry powder

MMFs may act as place for committed capital awaiting deployment, while maintaining flexibility and earning potential competitive yields.

Diversification without complexity

MMFs provide diversification across a portfolio of high-quality, short-term debt instruments, carefully selected by investment experts and subject to rigorous review and approval by dedicated credit analysts.

This diversification may help reduce the risk associated with holding cash in a single type of investment or institution, as well as vastly reducing the administrative burden associated with opening and operating multiple bank accounts.

Management of working capital

Given the importance of maintaining operational flexibility, certain MMFs offer same day access to capital whilst earning potential attractive rates, with no restrictive lock-up periods.

Potential runway extension

Even modest yield improvements could extend your runway without the need for new fundraising.

Regulatory compliance

Venture capital funds may have regulatory requirements to maintain a certain level of liquidity or to invest in low-risk assets. MMFs may help meet these requirements while providing liquidity and preserving capital.

Potential for yield enhancement

While the primary goal of MMFs is stability and liquidity and not high returns, they have the potential to offer a competitive, risk adjusted return, especially when compared to traditional bank accounts. This can help enhance the overall yield of an investment portfolio, as well as providing capital efficiency for a new venture.

Want to know more?

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Capital at risk. The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

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A Money Market Fund (MMF) is not a guaranteed investment vehicle. An investment in MMFs is different from an investment in deposits; the principal invested in an MMF is capable of fluctuation and the risk of loss of the principal is to be borne by the investor. The MMF does not rely on external support for guaranteeing the liquidity of the MMF or stabilising the NAV per share. Further information about the funds, including the methods used by the MMF to value the assets of the MMF and calculate the NAV, are available at blackrock.com/cash.

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