

FOR PROFESSIONAL CLIENTS AND QUALIFIED INVESTORS ONLY

BlackRock



Cash Management Information Guide

BlackRock Institutional Cash Series (ICS)

October 2021

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Important information

A money market fund (MMF) is not a guaranteed investment vehicle. An investment in MMFs is different from an investment in deposits; the principal invested in an MMF is capable of fluctuation and the risk of loss of the principal is to be borne by the investor.

The MMF does not rely on external support for guaranteeing the liquidity of the MMF or stabilising the NAV per share.

Further information about the funds, including the methods used by the MMF to value the assets of the MMF and calculate the NAV, are available at blackrock.com/cash

Helpful Links

blackrock.com/cash

cashmanagement@blackrock.com

[BlackRock Investment Institute \(BII\)](#)

blackrock.com/kiid

Fund overview

BlackRock Institutional Cash Series (ICS) fund range

Public funds

The BlackRock ICS Public Debt funds are Short Term Public Debt Constant Net Asset Value Funds (CNAV).

Short-term CNAV funds:

Fund name	BlackRock ICS Euro Government Liquidity Fund	BlackRock ICS Sterling Government Liquidity Fund	BlackRock ICS US Treasury Fund
Base currency	EUR	GBP	USD
Benchmark	The Fund is actively managed. The investment manager has discretion to select the Fund's investments and is not constrained by any benchmark in this process. The EUR Overnight LIBID rate should be used by investors to compare the performance of the Fund.	The Fund is actively managed. The investment manager has discretion to select the Fund's investments and is not constrained by any benchmark in this process. The GBP Overnight LIBID rate should be used by investors to compare the performance of the Fund.	The Fund is actively managed. The investment manager has discretion to select the Fund's investments and is not constrained by any benchmark in this process. The FTSE 1-Month T-Bill Index should be used by investors to compare the performance of the Fund.
Rating*	S&P AAAM Moody's Aaa-mf Fitch AAAMmf	S&P AAAM Moody's Aaa-mf Fitch AAAMmf	S&P AAAM Moody's Aaa-mf Fitch AAAMmf
Investment objective	The Fund aims to generate a moderate level of income on your investment consistent with maintaining capital and ensuring that its underlying assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.	The Fund aims to generate a moderate level of income on your investment consistent with maintaining capital and ensuring that its underlying assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.	The Fund aims to generate a moderate level of income on your investment consistent with maintaining capital and ensuring that its underlying assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.

Fund overview

BlackRock Institutional Cash Series (ICS) fund range

Prime funds

There are two fund structures for the BlackRock ICS Prime funds, the Short-Term, Low Volatility Net Asset Value funds (LVNAV) and the Short-Term Variable Net Asset Value funds (Short-Term VNAV).

Short-Term LVNAV funds:

Fund name	BlackRock ICS Euro Liquidity Fund	BlackRock ICS Sterling Liquidity Fund	BlackRock ICS US Dollar Liquidity Fund
Base currency	EUR	GBP	USD
Benchmark	The Fund is actively managed. The investment manager has discretion to select the Fund's investments and is not constrained by any benchmark in this process.	The Fund is actively managed. The investment manager has discretion to select the Fund's investments and is not constrained by any benchmark in this process. The GBP 1-Week LIBID rate should be used by investors to compare the performance of the Fund.	The Fund is actively managed. The investment manager has discretion to select the Fund's investments and is not constrained by any benchmark in this process. The USD 1-Week LIBID rate should be used by investors to compare the performance of the Fund.
Rating*	S&P AAAM Moody's Aaa-mf Fitch AAAMmf	S&P AAAM Moody's Aaa-mf Fitch AAAMmf	S&P AAAM Moody's Aaa-mf Fitch AAAMmf
Investment objective	The Fund aims to maximise income on your investment consistent with maintaining capital and ensuring its underlying assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.	The Fund aims to maximise income on your investment consistent with maintaining capital and ensuring its underlying assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.	The Fund aims to maximise income on your investment consistent with maintaining capital and ensuring its underlying assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.

Short-Term VNAV funds (Liquid Environmentally Aware Fund (LEAF) series):

Fund name	BlackRock ICS Euro Liquid Environmentally Aware Fund	BlackRock ICS Sterling Liquid Environmentally Aware Fund	BlackRock ICS US Dollar Liquid Environmentally Aware Fund
Base currency	EUR	GBP	USD
Benchmark	The Fund is actively managed. The investment manager has discretion to select the Fund's investments and is not constrained by any benchmark in this process. The EUR 1-Week LIBID rate should be used by investors to compare the performance of the Fund.	The Fund is actively managed. The investment manager has discretion to select the Fund's investments and is not constrained by any benchmark in this process. The GBP 1-Week LIBID rate should be used by investors to compare the performance of the Fund.	The Fund is actively managed. The investment manager has discretion to select the Fund's investments and is not constrained by any benchmark in this process. The USD 1-Week LIBID rate should be used by investors to compare the performance of the Fund.
Rating*	Moody's Aaa-mf	Moody's Aaa-mf	Moody's Aaa-mf S&P AAAM
Investment objective	The Fund aims to provide a return in line with money market rates. This aim is consistent with maintaining capital and ensuring its underlying assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.	The Fund aims to provide a return in line with money market rates. This aim is consistent with maintaining capital and ensuring its underlying assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.	The Fund aims to provide a return in line with money market rates. This aim is consistent with maintaining capital and ensuring its underlying assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.

Ultra Short Bond funds

The BlackRock ICS Ultra Short Bond funds are Standard Variable Net Asset Value funds (Standard VNAV).

Standard VNAV funds:

Fund name	BlackRock ICS Euro Ultra Short Bond Fund	BlackRock ICS Sterling Ultra Short Bond Fund	BlackRock ICS US Dollar Ultra Short Bond Fund
Base currency	EUR	GBP	USD
Benchmark	The Fund is actively managed. The investment manager has discretion to select the Fund's investments and is not constrained by any benchmark in this process. The ICE BofAML Euro Currency 3-month Deposit Bid Rate Constant Maturity Index should be used by investors to compare the performance of the Fund.	The Fund is actively managed. The investment manager has discretion to select the Fund's investments and is not constrained by any benchmark in this process. The ICE BofAML GBP 3-month LIBID rate should be used by investors to compare the performance of the Fund.	The Fund is actively managed. The investment manager has discretion to select the Fund's investments and is not constrained by any benchmark in this process. The ICE BofAML USD 3-month LIBID Average rate should be used by investors to compare the performance of the Fund.
Rating*	S&P Aaf	S&P Aaf	S&P Aaf
Investment objective	The Fund aims to generate income and a reasonable degree of liquidity consistent with low volatility of capital, through the maintenance of a portfolio of high quality money market instruments (MMIs) and fixed income (FI) securities, including securities which pay income according to a floating rate of interest. Liquidity means assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.	The Fund aims to generate income and a reasonable degree of liquidity consistent with low volatility of capital, through the maintenance of a portfolio of high quality money market instruments (MMIs) and fixed income (FI) securities, including securities which pay income according to a floating rate of interest. Liquidity means assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.	The Fund aims to generate income and a reasonable degree of liquidity consistent with low volatility of capital, through the maintenance of a portfolio of high quality money market instruments (MMIs) and fixed income (FI) securities including securities which pay income according to a floating rate of interest. Liquidity means assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.

Capital at risk. The value of investments and the income from them can fall as well as rise and is not guaranteed. You may not get back the amount originally invested.

* The Fund is rated by an external rating agency. Such rating is solicited and financed by BlackRock. Source: BlackRock, Moody's, S&P, Fitch as at 30 April 2021.

Fund overview

Share class details

Public Debt (Short-Term CNAV) funds

Share Class	Premier	Heritage	Select	Core	Admin I	Admin II	Admin III
Minimum initial investment ¹	500 million	250 million	100 million	1 million	500,000	250,000	50,000
Management fee (bps) ²	10	12.5	15	20	25	30	45

Prime (Short-Term LVNAV) funds

Share Class	Premier	Heritage	Select	Core	Admin I	Admin II	Admin III	Admin IV
Minimum initial investment ¹	500 million	250 million	100 million	1 million	500,000	250,000	50,000	25,000
Management fee (bps) ²	10	12.5	15	20	25	30	45	70

Prime (Short-Term VNAV) funds

Share Class	Premier	Heritage	Select	Core	Admin III*
Minimum initial investment ¹	500 million	250 million	100 million	1 million	50,000
Management fee (bps) ²	10	12.5	15	20	45

*Available for BlackRock ICS Euro Liquid Environmentally Aware Fund only.

Ultra Short Bond (Standard VNAV) funds

Share Class	Premier	Heritage	Select	Core	Admin I	Admin II	Admin III
Minimum initial investment ¹	150 million	75 million	10 million	1 million	500,000	250,000	50,000
Management fee (bps) ²	10	12.5	15	20	25	30	45

Share Class	Heritage (CHF Hedged)	Heritage (SGD Hedged)	Heritage (HKD Hedged)
Minimum initial investment ¹	75 million	75 million	75 million
Management fee (bps) ²	15	15	15

- 1 Minimum initial investment in local currency of the fund.
- 2 Other fees may apply. Please read the prospectus or KIID to learn more.

Useful information

Dealing

Trades may be placed directly with J.P. Morgan Transfer Agency either by **telephone** or **fax**. Alternatively, trades can be placed electronically through our **online trading platform**, Cachematrix™ by BlackRock.

Telephone and fax

Tel: +353 1 612 3393 (Ireland)

Tel: +44 (0)20 7743 4888 (UK)

Fax: +353 1 612 5799 (Ireland)

Cachematrix™ by BlackRock

- Cachematrix™ by BlackRock is an online trading and reporting system for your BlackRock Cash Management accounts.
- Access to Cachematrix™ by BlackRock may be requested during your account opening or by contacting the Cachematrix™ by BlackRock Relationship Management team at CMBinfo@cachematrix.com

Dealing cut-off times

- The below times are applicable for telephone or fax trades only.
- Cut-off times for electronic dealing on Cachematrix™ by BlackRock are five minutes prior to the times stated in the table below.
- All funds deal on a daily basis and settle on trade date except for some accumulating units, the Ultra Short Bond Fund range and the LEAF series, which settle on trade date + 1.

The appropriate dealing cut-off times are detailed further below.

Fund	Dealing cut-off time*
BlackRock ICS Euro Government Liquidity Fund	10:30 (Irish time)
BlackRock ICS Sterling Government Liquidity Fund	10:30 (Irish time)
BlackRock ICS US Treasury Fund	17:00 (New York time)
BlackRock ICS Euro Liquidity Fund	13:00 (Irish time)
BlackRock ICS Sterling Liquidity Fund	13:00 (Irish time)
BlackRock ICS US Dollar Liquidity Fund	17:00 (New York time)
BlackRock ICS Euro Liquid Environmentally Aware Fund	13:00 (Irish time)
BlackRock ICS Sterling Liquid Environmentally Aware Fund	13:00 (Irish time)
BlackRock ICS US Dollar Liquid Environmentally Aware Fund	15:00 (New York time)
BlackRock ICS Euro Ultra Short Bond Fund	14:00 (Irish time)
BlackRock ICS Sterling Ultra Short Bond Fund	14:00 (Irish time)
BlackRock ICS US Dollar Ultra Short Bond Fund	14:00 (New York time)

*Dealing dates and cut-off times are subject to change, please refer to the latest [Fund Holiday Schedule](#) for further details.

Any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts

Useful information

Payment instructions

Payment for subscriptions

Please ensure monies are transferred by CHAPS, SWIFT or federal wire transfer to the appropriate account on settlement date before the cut-off times.

If payment in respect of a subscription has not been received, the applicant will be liable for the cost incurred as a result of late or non-payment. In general, these will be the overdraft charges levied to the company by the custodian. The manager will have the right to redeem all or part of the applicant's holding of shares in the relevant fund or any other fund of the company in order to meet such costs.

	EUR	GBP	USD
Bank	JPMorgan AG, Frankfurt	JPMorgan Chase Bank, N.A.	JPMorgan Bank New York
Sort Code	–	60-92-42	–
SWIFTBIC	CHASDEFX	CHASGB2L	CHASUS33
ABA	–	–	ABAO21000021
IBAN code	DE88501108006161606477	GB75CHAS60924232574601	N/A
Account name	Institutional Cash Series Plc	Institutional Cash Series Plc	Institutional Cash Series Plc
Account number	6161606477	32574601	400218534
Ref	Your 10-digit Account Number	Your 10-digit Account Number	Your 10-digit Account Number
Settlement cut-off times	16:00 (Irish time)	17:00 (Irish time)	18:00 (New York time)
Bank address	Taunusturm Taunustor 1 60310 Frankfurt am Main Germany	European Headquarters (Branch name) 25 Bank Street, Canary Wharf London E14 5JP UK	270 Park Avenue New York, NY, 10017 USA

Redemption

Redemption proceeds will be paid to the respective currency account as per the instructions in place at the transfer agent unless advised otherwise in writing by an authorised signatory, or signatories, in accordance with your current instructions.

For additional information or support, please refer to the below.

Sales Support

Tel: +44 (0)20 7743 3187

Email: cashmanagement@blackrock.com

For any operational queries relating to your **Cachematrix™ by BlackRock** account, please contact Cash Portal Services at:

Email: cashportalservices@blackrock.com

Tel: +44 (0) 207 743 5628 (United Kingdom)

Useful information

Website user guide

Visit www.blackrock.com/cash and choose your country of residence. Then, navigate to the product menu to view key fund details and links to product pages. Dealing and settlement cut-off times can be found within this document and under [account resources](#) on the website.

Key features

- Fund overview information including currency yields, price, distribution factor and fund size for all of our liquidity funds
- Fund data updated daily and available to download into Excel format
- Fund factsheets updated monthly and available to download in PDF format
- Educational materials and monthly market and fund commentaries
- Regulatory documents for our fund range
- Fund performance – view fund performance vs. benchmark, specify date range, view annualised yields and actual return

Access information including:

- A** Daily prices
- B** Fund overview and investment objective
- C** Performance (returns and liquidity)
- D** Key facts (fund size, identifiers, other fund information)
- E** Portfolio characteristics (weighted average maturity, weighted average life, yield and distribution factors)
- F** Fund ratings
- G** Fund holdings information
- H** Downloadable holdings spreadsheet
- I** Daily exposure breakdowns (sector/geography/maturity/credit quality)
- J** Portfolio manager biographies
- K** Regulatory documents, monthly factsheet, operational documents and holdings reports

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BlackRock ICS Sterling Liquidity Fund

Core Dis (GBP)

A	MTM NAV as of 11-Dec-2019 NAV 03	% Difference
	GBP 1.0001	0.01

*The Mark-to-Market NAV is posted after 8:30AM (NAV01), 11:00AM (NAV02), or 1:30PM (Closing) GMT every business day.
The Transactional NAV is posted after 1:30PM (Closing) GMT every business day.*

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B

About This Fund

Low volatility net asset value (LVNAV) short-term money market fund

Rated by S&P, Moody's, and Fitch. The credit ratings were solicited and financed by BlackRock.

Download market commentary here, and Bank of England commentary here.

Investment Objective

The Fund seeks to maximise current income consistent with the preservation of principal and liquidity through the maintenance of a portfolio of high quality short-term "money market" instruments. The portfolio invests primarily in first-tier securities, which include commercial paper, certificates of deposit, floating rate notes, time deposits and fully collateralised repurchase agreements.

Useful information

Website user guide

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Performance

NAV

> View full chart

Returns Liquidity

	Discrete Annual		Average Annual		Cumulative	
	From 30-Sep-2014 To 30-Sep-2015	From 30-Sep-2015 To 30-Sep-2016	From 30-Sep-2016 To 30-Sep-2017	From 30-Sep-2017 To 30-Sep-2018	From 30-Sep-2018 To 30-Sep-2019	From 30-Sep-2014 To 30-Sep-2019
Total Return (%) as of 30-Sep-2019	0.34	0.38	0.16	0.34	0.64	
Benchmark (%) as of 30-Sep-2019	0.36	0.32	0.11	0.38	0.57	

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy.

The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Source: BlackRock, as at most recent available data in the Performance Returns table. Refer to the latest KIID document for more Performance information.

The currency of returns is GBP for each historical period displayed. Returns are expressed as a percentage change of the Fund's net asset value. Performance is shown after deduction of ongoing charges. Total return represents changes to the NAV based on the amortised cost of underlying securities, and accounts for income reinvested into the Fund as represented by the price of the Fund. The Average Annual return represents the amount of money an investment could have earned over a one year period. The Cumulative return represents the amount of money an investment could have earned for an investor, irrespective of time.

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Key Facts

Net Assets of Fund as of 10-Dec-2019	GBP 40,960,400,040.73	Performance Start Date	21-Dec-1998
Base Currency	British Pound	Fund Inception	10-Dec-1998
Domicile	Ireland	Minimum Initial Investment	GBP 1,000,000
ISIN	IE0004806667	Fiscal Year End	30-Sep
Management Fee	0.200%	Ongoing Charge	0.200%
SEDOL	0480666	Trading Deadline	1:00 PM (IST)
Asset Class	Prime		

Source: BlackRock. Unless otherwise specified, all information contained in the Key Facts area is as at 14 January 2019.

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. There are currently no entry or exit charges associated with this Fund.

Useful information

Website user guide

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Portfolio Characteristics

Daily Maturing Asset as of 16-Jan-2020	20.2%	Weekly Maturing Asset as of 16-Jan-2020	33.8%
Weighted Average Maturity ⓘ as of 16-Jan-2020	51 days	Weighted Average Life ⓘ as of 16-Jan-2020	81 days
Daily Distribution Factor as of 17-Jan-2020	0.000051324	1-day Yield ⓘ as of 17-Jan-2020	0.62
7-day Yield ⓘ as of 17-Jan-2020	0.62	30-day Yield ⓘ as of 17-Jan-2020	0.62

Yields shown are net. Source: BlackRock and JPMorgan as Fund Accountant. All information is as at the date specified in the Portfolio Characteristics Table.

Fund Ratings

Moody's	S&P	Fitch
Aaa-mf	AAAm	AAAmf

Source: Moody's, S&P, or Fitch, as applicable. As at 14 January 2019. The credit ratings were solicited and financed by BlackRock.

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Holdings

All

as of 28-Jan-2020

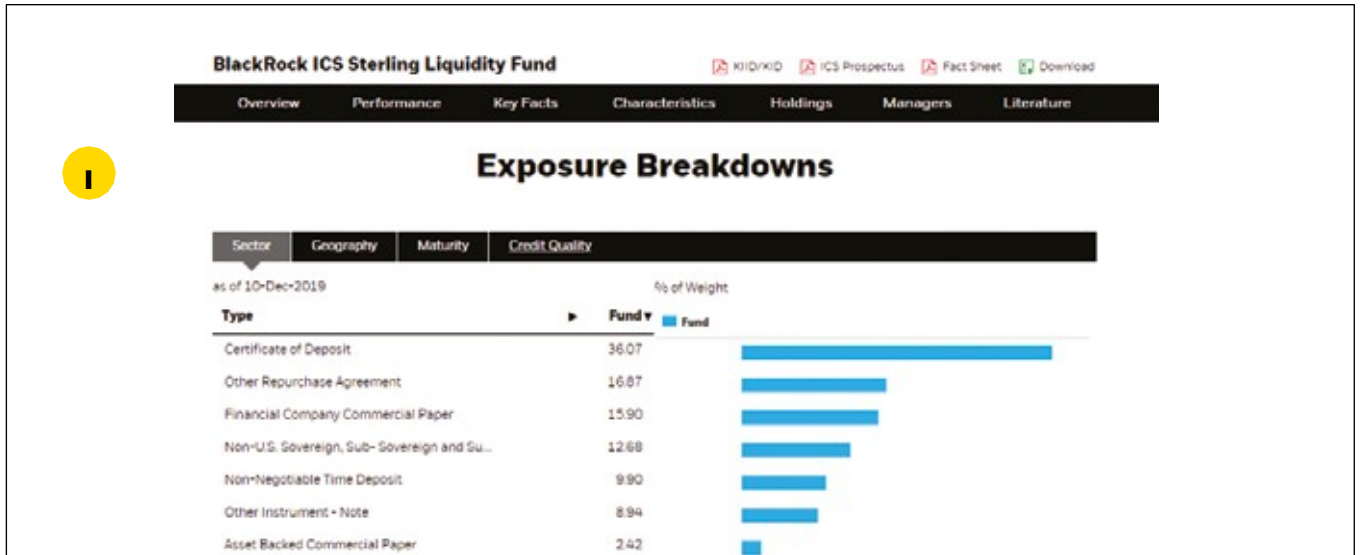
Position Description	Asset Type	%Par	Par
MIZUHO BANK LTD (LONDON BRANCH) GB	Other Instrument (Time Deposit)	2.36	1,000,000,000.0
CASH	Other	2.12	900,000,000.0
ABN AMRO BANK NV	Certificate of Deposit	1.63	690,000,000.0
HSBC BANK PLC	Certificate of Deposit	1.62	687,200,000.0
SUMITOMO MITSUI TRUST BANK LTD (LO)	Other Instrument (Time Deposit)	1.41	600,000,000.0
DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK (LONDON BRANCH)	Certificate of Deposit	1.41	600,000,000.0
TORONTO-DOMINION BANK/THE MTN RegS	Other Note	1.41	600,000,000.0
CREDIT AGRICOLE SA (LONDON BRANCH)	Certificate of Deposit	1.29	545,000,000.0
STANDARD CHARTERED BANK	Certificate of Deposit	1.27	540,000,000.0
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (LONDON BRANCH)	Certificate of Deposit	1.18	500,000,000.0

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Holdings shown are unaudited and are based on the fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. The holdings report provided represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the holdings report provided will not match to the net asset value of the fund as these items are excluded.

[Download Holdings](#)
Holdings subject to change

Screenshots are for illustrative purposes only.



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Portfolio Managers

Matt Clay
 Managing Director, Portfolio Manager
 Matt Clay, Managing Director and portfolio manager, is the Head of International Portfolio Management for Cash Management within BlackRock's Global Lending and Liquidity Group.
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Gregor Harwell, CFA
 Director, Portfolio Manager
 Gregor Harwell, CFA, Director and portfolio manager, is a member of International Cash Management within BlackRock's Global Lending and Liquidity Group.
[Read More](#)

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Literature

- [Factsheet](#)
- [ICS Prospectus](#)
- [ICS Interim Report](#)
- [ICS plc Articles of Association](#)
- [Monthly SOI](#)
- [KIID - BlackRock ICS Sterling Liquidity Fund - Core \(Dis\) Shares GBP - United Kingdom](#)
- [ICS Annual Report](#)
- [ICS plc Memorandum of Association](#)
- [Weekly SOI](#)
- [Stock Transfer Form](#)

Useful information

Share class identifiers

ICS Sub-Fund	Share Class Name	ISIN	SEDOL
BlackRock ICS Euro Government Liquidity Fund	Core (Acc)	IE00B39VCB93	B39VCB9
BlackRock ICS Euro Government Liquidity Fund	Core (Acc TO)	IE00B39VC974	B39VC97
BlackRock ICS Euro Government Liquidity Fund	Heritage (Acc TO)	IE00B46F8029	B46F802
BlackRock ICS Euro Government Liquidity Fund	Premier (Acc)	IE00B455LS29	B455LS2
BlackRock ICS Euro Government Liquidity Fund	Premier (Acc TO)	IE00B41N0724	B41N072
BlackRock ICS Euro Government Liquidity Fund	Select (Acc TO)	IE00B44QK126	B44QK12
BlackRock ICS Euro Government Liquidity Fund	Heritage (Acc)	IE00B3ZW1S68	B3ZW1S6
BlackRock ICS Euro Liquidity Fund	Admin I (Acc TO)	IE0030004943	3000494
BlackRock ICS Euro Liquidity Fund	Admin II (Acc)	IE00B29LM231	B29LM23
BlackRock ICS Euro Liquidity Fund	Admin II (Acc TO)	IE0030005023	3000502
BlackRock ICS Euro Liquidity Fund	Admin III (Acc)	IE00B29LM454	B29LM45
BlackRock ICS Euro Liquidity Fund	Admin III (Acc TO)	IE0030005130	3000513
BlackRock ICS Euro Liquidity Fund	Select (Acc)	IE00B44QSK78	B44QSK7
BlackRock ICS Euro Liquidity Fund	Select (Acc TO)	IE00B40FZ075	B40FZ07
BlackRock ICS Euro Liquidity Fund	Admin I (Acc)	IE00B3KDB060	B3KDB06
BlackRock ICS Euro Liquidity Fund	Admin IV (Acc)	IE00B3L10463	B3L1046
BlackRock ICS Euro Liquidity Fund	Core (Acc)	IE0005023910	502391
BlackRock ICS Euro Liquidity Fund	Core (Acc TO)	IE0005023803	502380
BlackRock ICS Euro Liquidity Fund	Heritage (Acc)	IE00B3WGF45	B3WGF4
BlackRock ICS Euro Liquidity Fund	Heritage (Acc TO)	IE00B4004M78	B4004M7
BlackRock ICS Euro Liquidity Fund	Premier (Acc)	IE00B3ZJFC95	B3ZJFC9
BlackRock ICS Euro Liquidity Fund	Premier (Acc TO)	IE00B3L10570	B3L1057
BlackRock ICS Euro LEAF	Core (Acc)	IE00B8N9LN96	BRSHU68G3
BlackRock ICS Euro LEAF	Admin III (Acc)	IE00B91T7078	B91T707
BlackRock ICS Euro LEAF	Core (Dis)	IE00B971B497	BRSHU68Q1
BlackRock ICS Euro LEAF	Heritage (Acc)	IE00B91YWP20	B91YWP2
BlackRock ICS Euro LEAF	Heritage (Dis)	IE00B9CRD243	B9CRD24
BlackRock ICS Euro LEAF	Premier (Acc TO)	IE00B94G6Z36	B94G6Z3
BlackRock ICS Euro LEAF	Premier (Acc)	IE00B8C1FB24	B8C1FB2
BlackRock ICS Euro Ultra Short Bond Fund	Admin III (Acc)	IE00B41NRZ94	B41NRZ9
BlackRock ICS Euro Ultra Short Bond Fund	Core (Acc)	IE00B1B82251	B1B8225

Useful information

Share class identifiers

ICS Sub-Fund	Share Class Name	ISIN	SEDOL
BlackRock ICS Euro Ultra Short Bond Fund	Heritage (Acc)	IE00BD8PXZ30	BD8PXZ3
BlackRock ICS Euro Ultra Short Bond Fund	Premier (Dis)	IE00BZ11XY16	BZ11XY16
BlackRock ICS Euro Ultra Short Bond Fund	Premier (Acc)	IE00BFZD2244	BFZD224
BlackRock ICS Euro Ultra Short Bond Fund	Select (Acc)	IE00B51PQR74	B51PQR7
BlackRock ICS Euro Ultra Short Bond Fund	Heritage (Dis)	IE00BZ11XX09	BZ11XX09
BlackRock ICS Sterling Government Liquidity Fund	Core (Acc)	IE00B3X84Y31	B3X84Y3
BlackRock ICS Sterling Government Liquidity Fund	Core (Dis)	IE00B40G6S53	B40G6S5
BlackRock ICS Sterling Government Liquidity Fund	Heritage (Acc)	IE00B42NKT31	B42NKT3
BlackRock ICS Sterling Government Liquidity Fund	Heritage (Dis)	IE00B3ZB7P28	B3ZB7P2
BlackRock ICS Sterling Government Liquidity Fund	Premier (Acc)	IE00B43PVC83	B43PVC8
BlackRock ICS Sterling Government Liquidity Fund	Premier (Dis)	IE00B40L6351	B40L635
BlackRock ICS Sterling Government Liquidity Fund	Select (Dis)	IE00B464PJ74	B464PJ7
BlackRock ICS Sterling Liquidity Fund	Admin II (Dis)	IE0030005353	3000535
BlackRock ICS Sterling Liquidity Fund	Admin III (Dis)	IE0030005460	3000546
BlackRock ICS Sterling Liquidity Fund	Admin IV (Acc)	IE00B3L10240	B3L1024
BlackRock ICS Sterling Liquidity Fund	Core (Acc)	IE0004807107	480710
BlackRock ICS Sterling Liquidity Fund	Core (Dis)	IE0004806687	480668
BlackRock ICS Sterling Liquidity Fund	Heritage (Acc)	IE00B438G991	B438G99
BlackRock ICS Sterling Liquidity Fund	Heritage (Dis)	IE00B3X1KB16	B3X1KB1
BlackRock ICS Sterling Liquidity Fund	Premier (Acc)	IE00B43FT809	B43FT80
BlackRock ICS Sterling Liquidity Fund	Premier (Dis)	IE00B3L10356	B3L1035
BlackRock ICS Sterling Liquidity Fund	Select (Acc)	IE00B461S113	B461S11
BlackRock ICS Sterling Liquidity Fund	Select (Dis)	IE00B404XK09	B404XK0
BlackRock ICS Sterling Liquidity Fund	Admin I (Acc)	IE00B3KDB409	B3KDB40
BlackRock ICS Sterling Liquidity Fund	Admin I (Dis)	IE0030005247	3000524
BlackRock ICS Sterling Liquidity Fund	Admin II (Acc)	IE00B29LM561	B29LM56
BlackRock ICS Sterling Liquidity Fund	Admin III (Acc)	IE00B29LM678	B29LM67
BlackRock ICS Sterling LEAF	Premier (Acc T0)	IE00BH3Z8W89	BH3Z8W8
BlackRock ICS Sterling LEAF	Premier (Acc)	IE00BKC9GJ54	BKC9GJ5
BlackRock ICS Sterling LEAF	Premier (Dis)	IE00BK8M8M59	BK8M8M5
BlackRock ICS Sterling LEAF	Heritage (Acc T0)	IE00BH3Z8X96	BH3Z8X9

Useful information

Share class identifiers

ICS Sub-Fund	Share Class Name	ISIN	SEDOL
BlackRock ICS Sterling LEAF	Heritage (Acc)	IE00BK8M8N66	BK8M8N6
BlackRock ICS Sterling LEAF	Heritage (Dis)	IE00BK8M8W57	BK8M8W5
BlackRock ICS Sterling LEAF	Core (Acc T0)	IE00BH3Z8Z11	BH3Z8Z1
BlackRock ICS Sterling LEAF	Core (Acc)	IE00BK8M8V41	BK8M8V4
BlackRock ICS Sterling LEAF	Core (Dis)	IE00BK8M8Q97	BK8M8Q9
BlackRock ICS Sterling LEAF	Select (Acc T0)	IE00BH3Z8Y04	BH3Z8Y0
BlackRock ICS Sterling LEAF	Select (Acc)	IE00BK8M8P80	BK8M8P8
BlackRock ICS Sterling LEAF	Select (Dis)	IE00BK8M8T29	BK8M8T2
BlackRock ICS Sterling LEAF	Class J (Acc T3)	IE00MOL6BV3	BNLXVX8
BlackRock ICS Sterling LEAF	Class J (Dis T3)	IE00C9WP8Q1	BNLXVY9
BlackRock ICS Sterling Ultra Short Bond Fund	Core (Acc)	IE00B05LZG85	B05LZG8
BlackRock ICS Sterling Ultra Short Bond Fund	Premier (Dis)	IE00BZ11Y374	BZ11Y374
BlackRock ICS Sterling Ultra Short Bond Fund	Premier (Acc)	IE00BFZD2350	BFZD235
BlackRock ICS Sterling Ultra Short Bond Fund	Select (Acc)	IE00B05LZH92	B05LZH9
BlackRock ICS Sterling Ultra Short Bond Fund	Heritage (Acc)	IE00BD8PXX16	BD8PXX1
BlackRock ICS Sterling Ultra Short Bond Fund	Heritage (Dis)	IE00BZ11Y267	BZ11Y267
BlackRock ICS US Treasury Fund	Core (Acc)	IE00B3KDBK68	B3KDBK6
BlackRock ICS US Treasury Fund	Core (Dis)	IE00B39VC867	B39VC86
BlackRock ICS US Treasury Fund	Heritage (Acc)	IE00B95PH019	B95PH01
BlackRock ICS US Treasury Fund	Heritage (Dis)	IE00B8BG7V29	B8BG7V2
BlackRock ICS US Treasury Fund	Premier (Acc)	IE00B45H7020	B45H702
BlackRock ICS US Treasury Fund	Premier (Dis)	IE00B4M70B77	B4M70B7
BlackRock ICS US Treasury Fund	Select (Acc)	IE00B3ZNP666	B3ZNP66
BlackRock ICS US Treasury Fund	Select (Dis)	IE00B40ZZ073	B40ZZ07
BlackRock ICS US Treasury Fund	Admin III (Dis)	IE00B3KDBG23	B3KDBG2
BlackRock ICS US Dollar Liquidity Fund	Admin I (Acc)	IE00B3KDB730	B3KDB73
BlackRock ICS US Dollar Liquidity Fund	Admin I (Dis)	IE0030005577	3000557
BlackRock ICS US Dollar Liquidity Fund	Admin II (Acc)	IE00B29LM785	B29LM78
BlackRock ICS US Dollar Liquidity Fund	Admin II (Dis)	IE0030005684	3000568
BlackRock ICS US Dollar Liquidity Fund	Admin III (Acc)	IE00B29LM892	B29LM89
BlackRock ICS US Dollar Liquidity Fund	Admin III (Dis)	IE0030005791	3000579
BlackRock ICS US Dollar Liquidity Fund	Admin IV (Acc)	IE00B3L10687	B3L1068
BlackRock ICS US Dollar Liquidity Fund	Core (Acc)	IE0004810143	481014

Useful information

Share class identifiers

ICS Sub-Fund	Share Class Name	ISIN	SEDOL
BlackRock ICS US Dollar Liquidity Fund	Core (Dis)	IE0004809582	480958
BlackRock ICS US Dollar Liquidity Fund	Heritage (Acc)	IE00B3W57P77	B3W57P7
BlackRock ICS US Dollar Liquidity Fund	Heritage (Dis)	IE00B44RW319	B44RW31
BlackRock ICS US Dollar Liquidity Fund	Premier (Acc)	IE00B4KZ8V93	B4KZ8V9
BlackRock ICS US Dollar Liquidity Fund	Premier (Dis)	IE00B44BQ083	B44BQ08
BlackRock ICS US Dollar Liquidity Fund	Select (Acc)	IE00B40G7Q05	B40G7Q0
BlackRock ICS US Dollar Liquidity Fund	Select (Dis)	IE00B42FSK65	B42FSK6
BlackRock ICS US Dollar Liquidity Fund	Core (Acc TO)	IE00BHRWWY54	BHRWWY5
BlackRock ICS US Dollar Liquidity Fund	Premier (Acc TO)	IE00BHRWWX48	BHRWWX4
BlackRock ICS US Dollar Liquidity Fund	Heritage (Acc TO)	IE00BJRD4H94	BJRD4H9
BlackRock ICS US Dollar LEAF	Premier (Acc TO)	IE00BH3Z9035	BH3Z903
BlackRock ICS US Dollar LEAF	Premier (Acc)	IE00BK8M9229	BK8M922
BlackRock ICS US Dollar LEAF	Premier (Dis)	IE00BK8M9336	BK8M933
BlackRock ICS US Dollar LEAF	Heritage (Acc TO)	IE00BH3Z9142	BH3Z914
BlackRock ICS US Dollar LEAF	Heritage (Acc)	IE00BK8MBJ34	BK8MBJ3
BlackRock ICS US Dollar LEAF	Heritage (Dis)	IE00BK8MB373	BK8MB37
BlackRock ICS US Dollar LEAF	Core (Acc TO)	IE00BH3Z9365	BH3Z936
BlackRock ICS US Dollar LEAF	Core (Acc)	IE00BK8MB480	BK8MB48
BlackRock ICS US Dollar LEAF	Core (Dis)	IE00BK8MB597	BK8MB59
BlackRock ICS US Dollar LEAF	Select (Acc TO)	IE00BH3Z9258	BH3Z925
BlackRock ICS US Dollar LEAF	Select (Acc)	IE00BK8M9443	BK8M944
BlackRock ICS US Dollar LEAF	Select (Dis)	IE00BK8M9559	BK8M955
BlackRock ICS US Dollar Ultra Short Bond Fund	Select (Acc)	IE00B3YKVN66	B3YKVN6
BlackRock ICS US Dollar Ultra Short Bond Fund	Core (Acc)	IE00B3WVN351	B3WVN35
BlackRock ICS US Dollar Ultra Short Bond Fund	Heritage (Dis)	IE00BZ11Y606	BZ11Y606
BlackRock ICS US Dollar Ultra Short Bond Fund	Heritage (Acc)	IE00BD8PXY23	BD8PXY2
BlackRock ICS US Dollar Ultra Short Bond Fund	Premier (Dis)	IE00BZ11Y713	BZ11Y713
BlackRock ICS US Dollar Ultra Short Bond Fund	Premier (Acc)	IE00BFZD2467	BFZD246
BlackRock ICS US Dollar Ultra Short Bond Fund	Admin II (Acc)	IE00B50KBD40	B50KBD4
BlackRock ICS US Dollar Ultra Short Bond Fund	Heritage (HKD Hedged) (Acc)	IE00BN776843	BN77684
BlackRock ICS US Dollar Ultra Short Bond Fund	Heritage (SGD Hedged) (Acc)	IE00BN776959	BN77695
BlackRock ICS US Dollar Ultra Short Bond Fund	Heritage (CHF Hedged) (Acc)	IE00BN776736	BN77673

Useful information

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How do I authorise BlackRock to disclose information to my auditors?

- Print and complete the Audit Consent form on the next page
- Sign the form in accordance with the authorised signatories on the account setup
- When submitting your form, please specify the date of audit information and the date the audit is required by
- Please post the original form and email or fax a copy to the details outlined below

Where do I/my auditor need to submit the audit request?

Fax: +353 1 612 5799 (Ireland)

Email: cashmanagement@blackrock.com

Post: BlackRock Transfer Agency

J.P. Morgan Administration Services (Ireland) Ltd
200 Capital Dock,
79 Sir John Rogerson's Quay,
Dublin 2,
D02 RK57
Ireland

For additional information or support, please refer to the below.

Sales Support

Tel: +44 (0)20 7743 3187

Email: cashmanagement@blackrock.com

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BlackRock®

1. Account details

Account Name(s):

Account Number(s):

2. Authority to disclose account information to specified auditor

Please accept this document as authorisation to disclose to the auditors confirmed below, with any information they may require, in respect of the accounts specified above:

Name:

Address:

Email:

3. Authorisation

To be signed by an authorised signatory or authorised signatories in accordance with the account set-up.

Signature 1

Print Name

Date

Signature 2

Print Name

Date

Risks

Capital at risk: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Fluctuation may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Levels and basis of taxation may change from time to time.

Specific Fund Risks

Applicable to BlackRock ICS Euro Government Liquidity Fund

Accumulating share class risk: On any day where the net return (i.e. return less costs and expenses) of the Fund is negative an Accumulating Share Class of the fund will see a decrease in the NAV per Share.

Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Short Term Money Market Funds: Short Term Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund.

Applicable to BlackRock ICS Euro Liquidity Fund and BlackRock ICS Sterling Liquidity Fund

Accumulating share class risk: On any day where the net return (i.e. return less costs and expenses) of the Fund is negative an Accumulating Share Class of the fund will see a decrease in the NAV per Share.

The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

Loss of Capital: An automatic share redemption may occur which will reduce the number of shares held by each investor. This share redemption will result in a loss of capital to investors.

Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Short Term Money Market Funds: Short Term Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund.

Applicable to BlackRock ICS Euro Ultra Short Bond Fund

Accumulating share class risk: On any day where the net return (i.e. return less costs and expenses) of the Fund is negative an Accumulating Share Class of the fund will see a decrease in the NAV per Share.

The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Money Market Funds: Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund. Levels of credit risk are affected by longer weighted average maturity and weighted average life of the Fund.

Applicable to BlackRock ICS Sterling Government Liquidity Fund

Accumulating share class risk: On any day where the net return (i.e. return less costs and expenses) of the Fund is negative an Accumulating Share Class of the fund will see a decrease in the NAV per Share.

Concentration Risk: Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.

Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Short Term Money Market Funds: Short Term Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund.

Applicable to BlackRock ICS Sterling Ultra Bond Fund and BlackRock ICS US Dollar Ultra Short Bond Fund

Accumulating share class risk: On any day where the net return (i.e. return less costs and expenses) of the Fund is negative an Accumulating Share Class of the fund will see a decrease in the NAV per Share.

The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

Loss of Capital: An automatic share redemption may occur which will reduce the number of shares held by each investor. This share redemption will result in a loss of capital to investors.

Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Money Market Funds

Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund. Levels of credit risk are affected by longer weighted average maturity and weighted average life of the Fund.

Applicable to BlackRock ICS US Treasury Fund

Accumulating share class risk: On any day where the net return (i.e. return less costs and expenses) of the Fund is negative an Accumulating Share Class of the fund will see a decrease in the NAV per Share.

The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

Loss of Capital: An automatic share redemption may occur which will reduce the number of shares held by each investor. This share redemption will result in a loss of capital to investors.

Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Concentration Risk: Investment risk is concentrated in specific sectors, countries, currencies or companies or because the Fund has only a small number of investments. This means the Fund is more sensitive to any localised economic, market, political or regulatory events. Concentrated investment exposure by the Fund could magnify the other risks to which the Fund is exposed.

Money Market Funds

Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund. Levels of credit risk are affected by longer weighted average maturity and weighted average life of the Fund.

Applicable to BlackRock ICS US Dollar Liquidity Fund

Accumulating share class risk: On any day where the net return (i.e. return less costs and expenses) of the Fund is negative an Accumulating Share Class of the fund will see a decrease in the NAV per Share.

The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

Loss of Capital: An automatic share redemption may occur which will reduce the number of shares held by each investor. This share redemption will result in a loss of capital to investors.

Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Money Market Funds: Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund. Levels of credit risk are affected by longer weighted average maturity and weighted average life of the Fund.

Applicable to BlackRock ICS Euro LEAF, BlackRock ICS Sterling LEAF and BlackRock ICS US Dollar LEAF

Accumulating share class risk: On any day where the net return (i.e. return less costs and expenses) of the Fund is negative an Accumulating Share Class of the fund will see a decrease in the NAV per Share.

Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Short Term Money Market Funds: Short Term Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund.

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