Cash Management Information Guide

BlackRock Institutional Cash Series (ICS)

June 2023
Important information

A money market fund (MMF) is not a guaranteed investment vehicle. An investment in MMFs is different from an investment in deposits; the Principal invested in an MMF is capable of fluctuation and the risk of loss of the principal is to be borne by the investor.

The MMF does not rely on external support for guaranteeing the liquidity of the MMF or stabilising the NAV per share.

Helpful Links

cashmanagement@blackrock.com
BlackRockInvestment Institute (BII)
blackrock.com/kiid
# Fund overview

## BlackRock Institutional Cash Series (ICS) fund range

### Public funds

The BlackRock ICS Public Debt funds are Short Term Public Debt Constant Net Asset Value Funds (CNAV).

### Short-term CNAV funds:

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Base currency</td>
<td>EUR</td>
<td>GBP</td>
<td>USD</td>
</tr>
<tr>
<td>Benchmark</td>
<td>The Fund is actively managed. The investment manager has discretion to select the Fund’s investments and is not constrained by any benchmark in this process. The Euro Short Term Rate (ESTR) overnight should be used by investors to compare the performance of the Fund.</td>
<td>The Fund is actively managed. The investment manager has discretion to select the Fund’s investments and is not constrained by any benchmark in this process. The Secured Overnight Index Average (SONIA) overnight rate should be used by investors to compare the performance of the Fund.</td>
<td>The Fund is actively managed. The investment manager has discretion to select the Fund’s investments and is not constrained by any benchmark in this process. The Secured Overnight Financing Rate (SOFR) should be used by investors to compare the performance of the Fund.</td>
</tr>
<tr>
<td>Rating*</td>
<td>S&amp;P AAAm</td>
<td>S&amp;P AAAm</td>
<td>S&amp;P AAAm</td>
</tr>
<tr>
<td></td>
<td>Moody’s Aaa-mf</td>
<td>Moody’s Aaa-mf</td>
<td>Moody’s Aaa-mf</td>
</tr>
<tr>
<td></td>
<td>Fitch AAAmmrf</td>
<td>Fitch AAAmmrf</td>
<td>Fitch AAAmmrf</td>
</tr>
<tr>
<td>Investment objective</td>
<td>The Fund aims to generate a moderate level of income on your investment consistent with maintaining capital and ensuring that its underlying assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.</td>
<td>The Fund aims to generate a moderate level of income on your investment consistent with maintaining capital and ensuring that its underlying assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.</td>
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</tr>
</tbody>
</table>
# Fund overview

## BlackRock Institutional Cash Series (ICS) fund range

### Prime funds

There are two fund structures for the BlackRock ICS Prime funds, the Short-Term Low Volatility Net Asset Value funds (LVNAV) and the Short-Term Variable Net Asset Value funds (Short-Term VNAV).

### Short-Term LVNAV funds:

<table>
<thead>
<tr>
<th>Fund name</th>
<th>BlackRock ICS Euro Liquidity Fund</th>
<th>BlackRock ICS Sterling Liquidity Fund</th>
<th>BlackRock ICS US Dollar Liquidity Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Base currency</td>
<td>EUR</td>
<td>GBP</td>
<td>USD</td>
</tr>
<tr>
<td>Benchmark</td>
<td>The Fund is actively managed. The investment manager has discretion to select the Fund’s investments and is not constrained by any benchmark in this process. The Euro Short Term Rate (ESTR) overnight rate should be used by investors to compare the performance of the Fund.</td>
<td>The Fund is actively managed. The investment manager has discretion to select the Fund’s investments and is not constrained by any benchmark in this process. The Sterling Overnight Index Average (SONIA) overnight rate should be used by investors to compare the performance of the Fund.</td>
<td>The Fund is actively managed. The investment manager has discretion to select the Fund’s investments and is not constrained by any benchmark in this process. The Secured Overnight Financing Rate (SOFR) should be used by investors to compare the performance of the Fund.</td>
</tr>
<tr>
<td>Rating*</td>
<td>S&amp;P AAAam</td>
<td>S&amp;P AAAam</td>
<td>S&amp;P AAAam</td>
</tr>
<tr>
<td>Moody’s Aaa-mf</td>
<td>Moody’s Aaa-mf</td>
<td>Moody’s Aaa-mf</td>
<td></td>
</tr>
<tr>
<td>Fitch AAAmmf</td>
<td>Fitch AAAmmf</td>
<td>Fitch AAAmmf</td>
<td></td>
</tr>
<tr>
<td>Investment objective</td>
<td>The Fund aims to maximise income on your investment consistent with maintaining capital and ensuring its underlying assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.</td>
<td>The Fund aims to maximise income on your investment consistent with maintaining capital and ensuring its underlying assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.</td>
<td>The Fund aims to maximise income on your investment consistent with maintaining capital and ensuring its underlying assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.</td>
</tr>
</tbody>
</table>

### Short-Term VNAV funds (Liquid Environmentally Aware Fund (LEAF) series):

<table>
<thead>
<tr>
<th>Fund name</th>
<th>BlackRock ICS Euro Liquid Environmentally Aware Fund</th>
<th>BlackRock ICS Sterling Environmentally Aware Fund</th>
<th>BlackRock ICS US Dollar Liquid Environmentally Aware Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Base currency</td>
<td>EUR</td>
<td>GBP</td>
<td>USD</td>
</tr>
<tr>
<td>Benchmark</td>
<td>The Fund is actively managed. The investment manager has discretion to select the Fund’s investments and is not constrained by any benchmark in this process. The Euro Short Term Rate (ESTR) overnight rate should be used by investors to compare the performance of the Fund.</td>
<td>The Fund is actively managed. The investment manager has discretion to select the Fund’s investments and is not constrained by any benchmark in this process. The Sterling Overnight Index Average (SONIA) overnight rate should be used by investors to compare the performance of the Fund.</td>
<td>The Fund is actively managed. The investment manager has discretion to select the Fund’s investments and is not constrained by any benchmark in this process. The Secured Overnight Financing Rate (SOFR) should be used by investors to compare the performance of the Fund.</td>
</tr>
<tr>
<td>Rating*</td>
<td>Moody’s Aaa-mf</td>
<td>Moody’s Aaa-mf</td>
<td>Moody’s Aaa-mf</td>
</tr>
<tr>
<td>S&amp;P AAAm</td>
<td>S&amp;P AAAm</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment objective</td>
<td>The Fund aims to provide a return in line with money market rates. This aim is consistent with maintaining capital and ensuring its underlying assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.</td>
<td>The Fund aims to provide a return in line with money market rates. This aim is consistent with maintaining capital and ensuring its underlying assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.</td>
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</tr>
</tbody>
</table>
Ultra Short Bond funds
The BlackRock ICS Ultra Short Bond funds are Standard Variable Net Asset Value funds (Standard VNAV).

Standard VNAV funds:

<table>
<thead>
<tr>
<th>Fund name</th>
<th>BlackRock ICS Euro Ultra Short Bond Fund</th>
<th>BlackRock ICS Sterling Ultra Short Bond Fund</th>
<th>BlackRock ICS US Dollar Ultra Short Bond Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Base currency</td>
<td>EUR</td>
<td>GBP</td>
<td>USD</td>
</tr>
<tr>
<td>Benchmark</td>
<td>The Fund is actively managed. The investment manager has discretion to select the Fund’s investments and is not constrained by any benchmark in this process. The 3 Month Euro Short Term Rate (ESTR) compounded in arrears should be used by investors to compare the performance of the Fund.</td>
<td>The Fund is actively managed. The investment manager has discretion to select the Fund’s investments and is not constrained by any benchmark in this process. The 3 Month SONIA compounded in arrears rate should be used by investors to compare the performance of the Fund.</td>
<td>The Fund is actively managed. The investment manager has discretion to select the Fund’s investments and is not constrained by any benchmark in this process. The 3 Month SOFR should be used by investors to compare the performance of the Fund.</td>
</tr>
<tr>
<td>Rating*</td>
<td>S&amp;P AAF</td>
<td>S&amp;P AAF</td>
<td>S&amp;P AAF</td>
</tr>
<tr>
<td>Investment objective</td>
<td>The Fund aims to generate income and a reasonable degree of liquidity consistent with low volatility of capital, through the maintenance of a portfolio of high quality money market instruments (MMIs) and fixed income (FI) securities, including securities which pay income according to a floating rate of interest. Liquidity means assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.</td>
<td>The Fund aims to generate income and a reasonable degree of liquidity consistent with low volatility of capital, through the maintenance of a portfolio of high quality money market instruments (MMIs) and fixed income (FI) securities, including securities which pay income according to a floating rate of interest. Liquidity means assets can easily be bought or sold in the market (in normal market conditions). Money invested in the Fund is not protected or guaranteed.</td>
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</tr>
</tbody>
</table>

Capital at risk. The value of investments and the income from them can fall as well as rise and is not guaranteed. You may not get back the amount originally invested.

* The Fund is rated by an external rating agency. Such rating is solicited and financed by BlackRock. Source: BlackRock, Moody’s, S&P, Fitch as at 12 June 2023.
## Fund overview

### Share class details

### Public Debt (Short-Term CNAV) funds

<table>
<thead>
<tr>
<th>Share Class</th>
<th>Premier</th>
<th>Heritage</th>
<th>Select</th>
<th>Core</th>
<th>Admin I</th>
<th>Admin II</th>
<th>Admin III</th>
</tr>
</thead>
<tbody>
<tr>
<td>Minimum initial investment(^1)</td>
<td>500 million</td>
<td>250 million</td>
<td>100 million</td>
<td>1 million</td>
<td>500,000</td>
<td>250,000</td>
<td>50,000</td>
</tr>
<tr>
<td>Annual expenses (bps) / OCF(^2)</td>
<td>10</td>
<td>12.5</td>
<td>15</td>
<td>20</td>
<td>25</td>
<td>30</td>
<td>45</td>
</tr>
</tbody>
</table>

### Prime (Short-Term LVNAV) funds

<table>
<thead>
<tr>
<th>Share Class</th>
<th>Premier</th>
<th>Heritage</th>
<th>Select</th>
<th>Core</th>
<th>Admin I</th>
<th>Admin II</th>
<th>Admin III</th>
<th>Admin IV</th>
</tr>
</thead>
<tbody>
<tr>
<td>Minimum initial investment(^1)</td>
<td>500 million</td>
<td>250 million</td>
<td>100 million</td>
<td>1 million</td>
<td>500,000</td>
<td>250,000</td>
<td>50,000</td>
<td>25,000</td>
</tr>
<tr>
<td>Annual expenses (bps) / OCF(^2)</td>
<td>10</td>
<td>12.5</td>
<td>15</td>
<td>20</td>
<td>25</td>
<td>30</td>
<td>45</td>
<td>70</td>
</tr>
</tbody>
</table>

*Available for BlackRock ICS Euro Liquid Environmentally Aware Fund only.

### Prime (Short-Term VNAV) funds

<table>
<thead>
<tr>
<th>Share Class</th>
<th>Premier</th>
<th>Heritage</th>
<th>Select</th>
<th>Core</th>
<th>Admin III*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Minimum initial investment(^1)</td>
<td>500 million</td>
<td>250 million</td>
<td>100 million</td>
<td>1 million</td>
<td>50,000</td>
</tr>
<tr>
<td>Annual expenses (bps) / OCF(^2)</td>
<td>10</td>
<td>12.5</td>
<td>15</td>
<td>20</td>
<td>45</td>
</tr>
</tbody>
</table>

### Ultra Short Bond (Standard VNAV) funds

<table>
<thead>
<tr>
<th>Share Class</th>
<th>Premier</th>
<th>Heritage</th>
<th>Select</th>
<th>Core</th>
<th>Admin I</th>
<th>Admin II</th>
<th>Admin III</th>
</tr>
</thead>
<tbody>
<tr>
<td>Minimum initial investment(^1)</td>
<td>150 million</td>
<td>75 million</td>
<td>10 million</td>
<td>1 million</td>
<td>500,000</td>
<td>250,000</td>
<td>50,000</td>
</tr>
<tr>
<td>Annual expenses (bps)(^2)</td>
<td>10</td>
<td>12.5</td>
<td>15</td>
<td>20</td>
<td>25</td>
<td>30</td>
<td>45</td>
</tr>
</tbody>
</table>

### Share Class

<table>
<thead>
<tr>
<th>Share Class</th>
<th>Heritage (CHF Hedged)</th>
<th>Heritage (SGD Hedged)</th>
<th>Heritage (HKD Hedged)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Minimum initial investment(^1)</td>
<td>75 million</td>
<td>75 million</td>
<td>75 million</td>
</tr>
<tr>
<td>Annual expenses (bps)(^2)</td>
<td>15</td>
<td>15</td>
<td>15</td>
</tr>
</tbody>
</table>

1. Minimum initial investment in local currency of the fund.
2. Other fees may apply. Please read the prospectus or KIID to learn more.
Useful information

Dealing

Trades may be placed directly with J.P. Morgan Transfer Agency either by telephone or fax. Alternatively, trades can be placed electronically through our online trading platform, Cachematrix™ by BlackRock.

Telephone and fax

Tel: +353 1 612 3393 (Ireland)

Tel: +44 (0)20 7743 4888 (UK)

Fax: +353 1 612 5799 (Ireland)

Cachematrix™ by BlackRock

• Cachematrix™ by BlackRock is an online trading and reporting system for your BlackRock Cash Management accounts.

• Access to Cachematrix™ by BlackRock may be requested during your account opening or by contacting the Cachematrix™ by BlackRock Relationship Management team at CMBinfo@cachematrix.com

Dealing cut–off times

• The below times are applicable for telephone or fax trades only.

• Cut-off times for electronic dealing on Cachematrix™ by BlackRock are five minutes prior to the times stated in the table below.

• All funds deal on a daily basis. Settlement may vary depending on the share class and fund in which you invest.

The appropriate dealing cut–off times are detailed further below.

<table>
<thead>
<tr>
<th>Fund</th>
<th>Dealing cut–off time*</th>
</tr>
</thead>
<tbody>
<tr>
<td>BlackRock ICS Euro Government Liquidity Fund</td>
<td>10:30 (Irish time)</td>
</tr>
<tr>
<td>BlackRock ICS Sterling Government Liquidity Fund</td>
<td>10:30 (Irish time)</td>
</tr>
<tr>
<td>BlackRock ICS Treasury Fund</td>
<td>17:00 (New York time)</td>
</tr>
<tr>
<td>BlackRock ICS Euro Liquidity Fund</td>
<td>13:00 (Irish time)</td>
</tr>
<tr>
<td>BlackRock ICS Sterling Liquidity Fund</td>
<td>13:00 (Irish time)</td>
</tr>
<tr>
<td>BlackRock ICS US Dollar Liquidity Fund</td>
<td>17:00 (New York time)</td>
</tr>
<tr>
<td>BlackRock ICS Euro Liquid Environmentally Aware Fund</td>
<td>13:00 (Irish time)</td>
</tr>
<tr>
<td>BlackRock ICS Sterling Liquid Environmentally Aware Fund</td>
<td>13:00 (Irish time)</td>
</tr>
<tr>
<td>BlackRock ICS US Dollar Liquid Environmentally Aware Fund</td>
<td>15:00 (New York time)</td>
</tr>
<tr>
<td>BlackRock ICS Euro Ultra Short Bond Fund</td>
<td>14:00 (Irish time)</td>
</tr>
<tr>
<td>BlackRock ICS Sterling Ultra Short Bond Fund</td>
<td>14:00 (Irish time)</td>
</tr>
<tr>
<td>BlackRock ICS US Dollar Ultra Short Bond Fund</td>
<td>14:00 (New York time)</td>
</tr>
</tbody>
</table>

*Dealing dates and cut–off times are subject to change, please refer to the latest Fund Holiday Schedule for further details.

Any decision to invest must be based solely on the information contained in the Company’s Prospectus, Key Investor Information Document and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts.
Useful information

Payment instructions

Payment for subscriptions
Please ensure monies are transferred by CHAPS, SWIFT, or federal wire transfer to the appropriate account on settlement date before the cut-off times.

If payment in respect of a subscription has not been received, the applicant will be liable for the cost incurred as a result of late or non-payment. In general, these will be the overdraft charges levied to the company by the custodian. The manager will have the right to redeem all or part of the applicant’s holding of shares in the relevant fund or any other fund of the company in order to meet such costs.

<table>
<thead>
<tr>
<th>EUR</th>
<th>GBP</th>
<th>USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank</td>
<td>JPMorgan AG, Frankfurt</td>
<td>JPMorgan Chase Bank, N.A.</td>
</tr>
<tr>
<td>Sort Code</td>
<td>–</td>
<td>60-92-42</td>
</tr>
<tr>
<td>SWIFTBIC</td>
<td>CHASDEFX</td>
<td>CHASGB2L</td>
</tr>
<tr>
<td>ABA</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>IBAN code</td>
<td>DE88501108006161606477</td>
<td>GB75CHAS60924232574601</td>
</tr>
<tr>
<td>Account name</td>
<td>Institutional Cash Series Plc</td>
<td>Institutional Cash Series Plc</td>
</tr>
<tr>
<td>Account number</td>
<td>6161606477</td>
<td>32574601</td>
</tr>
<tr>
<td>Ref</td>
<td>Your 10-digit Account Number</td>
<td>Your 10-digit Account Number</td>
</tr>
<tr>
<td>Settlement cut-off times</td>
<td>16:00 (Irish time)</td>
<td>17:00 (Irish time)</td>
</tr>
<tr>
<td>Bank address</td>
<td>Taunusturm Taunustor 1 60310 Frankfurt am Main Germany</td>
<td>European Headquarters (Branch name) 25 Bank Street, Canary Wharf, London E14 5JP UK</td>
</tr>
</tbody>
</table>

Redemption
Redemption proceeds will be paid to the respective currency account as per the instructions in place at the transfer agent unless advised otherwise in writing by an authorised signatory, or signatories, in accordance with your current instructions.

For additional information or support, please refer to the below.

Sales Support
Tel: +44 (0) 20 7743 3187
Email: cashmanagement@blackrock.com

For any operational queries relating to your Cachematrix™ by BlackRock account, please contact Cash Portal Services at:

Email: cashportalservices@blackrock.com

Tel: +44 (0) 207 743 5628 (United Kingdom)
Useful information
Website user guide

Visit [www.blackrock.com/cash](http://www.blackrock.com/cash) and choose your country of residence. Then, navigate to the product menu to view key fund details and links to product pages. Dealing and settlement cut-off times can be found within this document and under account resources on the website.

Key features

- Fund overview information including currency yields, price, distribution factor and fund size for all of our liquidity funds
- Fund data updated daily and available to download into Excel format
- Fund factsheets updated monthly and available to download in PDF format
- Educational materials and monthly market and fund commentaries
- Regulatory documents for our fund range
- Fund performance – view fund performances, benchmark, specify date range, view annualised yields and actual return

Access information including:

A Daily prices
B Fund overview and investment objective
C Performance (returns and liquidity)
D Key facts (fund size, identifiers, other fund information)
E Portfolio characteristics (weighted average maturity, weighted average life, yield and distribution factors)
F Fundratings
G Fund holdings information
H Downloadable holdings spreadsheet
I Daily exposure breakdowns (sector/geography/maturity/creditquality)
J Portfolio manager biographies
K Regulatory documents, monthly factsheet, operational documents and holdings reports
Useful information
Website user guide

Performance

<table>
<thead>
<tr>
<th></th>
<th>Returns</th>
<th>Liquidity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Benchmark (%)</td>
<td>0.26</td>
<td>0.22</td>
</tr>
<tr>
<td>From 30 Sep 2014</td>
<td>0.05</td>
<td></td>
</tr>
<tr>
<td>To 31 Dec 2019</td>
<td></td>
<td></td>
</tr>
<tr>
<td>From 30 Sep 2015</td>
<td>0.01</td>
<td></td>
</tr>
<tr>
<td>To 31 Dec 2016</td>
<td></td>
<td></td>
</tr>
<tr>
<td>From 30 Sep 2016</td>
<td>0.00</td>
<td></td>
</tr>
<tr>
<td>To 31 Dec 2017</td>
<td></td>
<td></td>
</tr>
<tr>
<td>From 30 Sep 2017</td>
<td>0.00</td>
<td></td>
</tr>
<tr>
<td>To 31 Dec 2018</td>
<td></td>
<td></td>
</tr>
<tr>
<td>From 30 Sep 2018</td>
<td>0.00</td>
<td></td>
</tr>
<tr>
<td>To 31 Dec 2019</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Return (%)</td>
<td>0.05</td>
<td></td>
</tr>
<tr>
<td>as of 30 Sep 2019</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting an investment or strategy.

The return on your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Source: BlackRock. All information available in the Performance Returns table. Refer to the latest RQD document for more performance information.

The currency of return is GBP for each historical period. Returns are expressed as a percentage change of the Fund's net asset value. Performance is shown after deducting annual charges. Total return, realized and unrealized changes in the value based on more and less than 10% of underlying securities, and accounts to income reinvested into the Fund, as represented by the price of the Fund. The Average Annual return represents the amount of money an investment would have earned over a one year period. The Cumulative return represents the amount of money an investment could have earned over a one year period.

Key Facts

| Net Assets of Fund in £m as at December 31, 2019 | GBP 45,956,400 (Net Assets £40,713) |
| Base Currency | British Pound |
| Priced per Share | £0.2490 |
| Management Fee | 0.24% |
| Ongoing Charge | 0.20% |
| Annual Gross | 0.00% |

Source: BlackRock. Unless otherwise specified, all information contained in the Key Facts table is as at Dec 31, 2019.

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential profit of your investment. There are currently no entry or exit charges associated with this Fund.
Useful information
Website user guide

Screenshots are for illustrative purposes only.
Exposure Breakdowns

<table>
<thead>
<tr>
<th>Type</th>
<th>% of Weight</th>
<th>Fund+</th>
<th>Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificate of Deposit</td>
<td>36.07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Repurchase Agreement</td>
<td>15.87</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial Company Commercial Paper</td>
<td>15.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-US Sovereign, Sub-Sovereign, and Ex...</td>
<td>12.08</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-equity Time Deposits</td>
<td>9.00</td>
<td></td>
<td></td>
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Portfolio Managers

Matt Clay
Managing Director, Portfolio Manager
Matt Clay, Managing Director and portfolio manager is the Head of International Portfolio Management for Cash Management within BlackRock’s Global Lending and Liquidity Group.

Gregor Harvey, CFA
Director, Portfolio Manager
Gregor Harvey, CFA, Director and portfolio manager is a member of International Cash Management within BlackRock’s Global Lending and Liquidity Group.

Literature

- Factsheet
- ICS Prospectus
- ICS Interim Report
- ICS plc Articles of Association
- Monthly SOI
- ICS Annual Report
- ICS plc Memorandum of Association
- Weekly SOI
- ICS - BlackRock ICS Sterling Liquidity Fund - Core OEG Shares
- GBP - United Kingdom
- Stock Transfer Form

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### Share class identifiers

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## Useful information
### Share class identifiers

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Useful information

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How do I authorise BlackRock to disclose information to my auditors?

- Print and complete the Audit Consent form on the next page
- Sign the form in accordance with the authorised signatories on the account setup
- When submitting your form, please specify the date of audit information and the date the audit is required
- Please post the original form and email or fax a copy to the details outlined below

Where do I/my auditor need to submit the audit request?

Fax: +353 1 612 5799 (Ireland)

Email: cashmanagement@blackrock.com

Post: BlackRock Transfer Agency

J.P. Morgan Administration Services (Ireland) Ltd

200 Capital Dock,

79 Sir John Rogerson’s Quay,

Dublin 2,

D02 RK57

Ireland

For additional information or support, please refer to the below.

Sales Support

Tel: +44 (0)20 7743 3187

Email: cashmanagement@blackrock.com
Institutional Cash Series plc – Audit Consent Form

1. Account details

Account Name(s):

Account Number(s):

2. Authority to disclose account information to specified auditor

Please accept this document as authorisation to disclose to the auditors confirmed below, with any information they may require, in respect of the accounts specified above:

Name:

Address:

Email:

3. Authorisation

To be signed by an authorised signatory or authorised signatories in accordance with the account set-up.

Signature 1

Print Name

Date

Signature 2

Print Name

Date
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Fund-specific risks

BlackRock ICS Euro Government Liquidity Fund
Accumulating Share Class Risk, Counterparty Risk, Credit Risk, Short Term Money Market Funds

BlackRock ICS Euro Liquid Environmentally Aware Fund
Accumulating Share Class Risk, Counterparty Risk, Credit Risk, Short Term Money Market Funds

BlackRock ICS Euro Liquidity Fund
Accumulating Share Class Risk, Counterparty Risk, Credit Risk, Short Term Money Market Funds

BlackRock ICS Euro Ultra Short Bond Fund
Accumulating Share Class Risk, Counterparty Risk, Credit Risk, Money Market Funds

BlackRock ICS Sterling Government Liquidity Fund
Accumulating Share Class Risk, Concentration Risk, Counterparty Risk, Credit Risk, Short Term Money Market Funds

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Accumulating Share Class Risk, Counterparty Risk, Credit Risk, Short Term Money Market Funds

BlackRock ICS Sterling Liquidity Fund
Accumulating Share Class Risk, Counterparty Risk, Credit Risk, Short Term Money Market Funds

BlackRock ICS Sterling Ultra Short Bond Fund
Accumulating Share Class Risk, Counterparty Risk, Credit Risk, Money Market Funds

BlackRock ICS US Dollar Liquid Environmentally Aware Fund
Accumulating Share Class Risk, Counterparty Risk, Credit Risk, Short Term Money Market Funds

BlackRock ICS US Dollar Liquidity Fund
Accumulating Share Class Risk, Counterparty Risk, Credit Risk, Short Term Money Market Funds

BlackRock ICS US Dollar Ultra Short Bond Fund
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BlackRock ICS US Treasury Fund

Accumulating Share Class Risk, Concentration Risk, Counterparty Risk, Credit Risk, Short Term Money Market Funds

Description of Fund Risks

Accumulating Share Class Risk

On any day where the net return (i.e. return less costs and expenses) of the Fund is negative an Accumulating Share Class of the fund will see a decrease in the NAV per Share.

Concentration Risk

Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events.

Counterparty Risk

The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Credit Risk

The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Money Market Funds

Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund. Levels of credit risk are affected by longer weighted average maturity and weighted average life of the Fund.

Short Term Money Market Funds

Short Term Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund.

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