

Summary of Investment Portfolio

The Fund held no short positions as at September 30, 2023. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at September 30, 2023, through its investment in the U.S.-based iShares 20+ Year Treasury Bond ETF ("TLT"), based on the fair value of the position, expressed as a percentage of the net asset value of TLT.

TOP HOLDINGS		PORTFOLIO ALLOCATION	
<i>Position</i>	<i>% of Net Asset Value</i>	<i>Duration/Investment Type</i>	<i>% of Net Asset Value</i>
U.S. Treasury Note/Bond, 1.88%, February 15, 2051	9.2	27-27.99 Years	22.8
U.S. Treasury Note/Bond, 2.00%, August 15, 2051	7.2	24-24.99 Years	12.2
U.S. Treasury Note/Bond, 1.63%, November 15, 2050	6.4	29-29.99 Years	11.9
U.S. Treasury Note/Bond, 3.00%, February 15, 2049	5.5	25-25.99 Years	11.6
U.S. Treasury Note/Bond, 1.88%, November 15, 2051	5.5	28-28.99 Years	8.4
U.S. Treasury Note/Bond, 3.00%, February 15, 2048	4.8	22-22.99 Years	8.3
U.S. Treasury Note/Bond, 2.00%, February 15, 2050	4.5	26-26.99 Years	7.3
U.S. Treasury Note/Bond, 3.13%, August 15, 2044	4.3	20-20.99 Years	7.2
U.S. Treasury Note/Bond, 2.50%, February 15, 2046	4.2	23-23.99 Years	3.1
U.S. Treasury Note/Bond, 2.50%, May 15, 2046	4.1	19-19.99 Years	3.1
U.S. Treasury Note/Bond, 3.63%, May 15, 2053	3.9	21-21.99 Years	2.8
U.S. Treasury Note/Bond, 4.00%, November 15, 2052	3.5	Cash	0.5
U.S. Treasury Note/Bond, 2.25%, August 15, 2049	3.3	Other Assets, Less Liabilities	0.8
U.S. Treasury Note/Bond, 3.00%, August 15, 2048	3.0	Total	100.0
U.S. Treasury Note/Bond, 3.38%, November 15, 2048	2.7		
U.S. Treasury Note/Bond, 3.13%, May 15, 2048	2.7		
U.S. Treasury Note/Bond, 3.63%, February 15, 2053	2.5		
U.S. Treasury Note/Bond, 2.88%, August 15, 2045	2.2		
U.S. Treasury Note/Bond, 1.38%, August 15, 2050	2.1		
U.S. Treasury Note/Bond, 4.13%, August 15, 2053	2.0		
U.S. Treasury Note/Bond, 2.75%, November 15, 2047	1.7		
U.S. Treasury Note/Bond, 2.88%, May 15, 2043	1.7		
U.S. Treasury Note/Bond, 2.88%, November 15, 2046	1.6		
U.S. Treasury Note/Bond, 3.63%, August 15, 2043	1.6		
U.S. Treasury Note/Bond, 3.00%, February 15, 2047	1.5		
Total	91.7		
Total Net Asset Value (000s)	\$12,062		

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at www.blackrock.com/ca.