

As at March 31, 2026

Summary of Investment Portfolio

The Fund held no short positions as at March 31, 2026. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at March 31, 2026, through its investment in the U.S.-based iShares 1-5 Year Investment Grade Corporate Bond ETF ("IGSB"), based on the fair value of the position, expressed as a percentage of the net asset value of IGSB.

TOP HOLDINGS	
<i>Position</i>	<i>% of Net Asset Value</i>
Eagle Funding Luxco SARL, 5.50%, August 17, 2030, (Call 07/17/30).....	0.3
T-Mobile USA, Inc., 3.88%, April 15, 2030, (Call 01/15/30) .	0.2
Goldman Sachs Group, Inc. (The), 4.15%, January 21, 2029, (Call 01/21/28)	0.2
Bank of America Corp., 3.42%, December 20, 2028, (Call 12/20/27).....	0.2
AbbVie, Inc., 3.20%, November 21, 2029, (Call 08/21/29) .	0.2
CVS Health Corp., 4.30%, March 25, 2028, (Call 12/25/27).....	0.2
Mars, Inc., 4.80%, March 01, 2030, (Call 02/01/30).....	0.1
Boeing Co. (The), 5.15%, May 01, 2030, (Call 02/01/30)...	0.1
Goldman Sachs Group, Inc. (The), 4.52%, January 21, 2032, (Call 01/21/31)	0.1
Wells Fargo & Co., 5.57%, July 25, 2029, (Call 07/25/28) ..	0.1
Pfizer Investment Enterprises Pte Ltd., 4.45%, May 19, 2028, (Call 04/19/28)	0.1
Deutsche Telekom International Finance BV, 8.75%, June 15, 2030	0.1
Citigroup, Inc., 4.41%, March 31, 2031, (Call 03/31/30)....	0.1
Wells Fargo & Co., 3.53%, March 24, 2028, (Call 03/24/27).....	0.1
Meta Platforms, Inc., 4.20%, November 15, 2030, (Call 10/15/30).....	0.1
Citigroup, Inc., 4.45%, September 29, 2027	0.1
Wells Fargo & Co., 5.15%, April 23, 2031, (Call 04/23/30) .	0.1
JPMorgan Chase & Co., 4.85%, July 25, 2028, (Call 07/25/27).....	0.1
Amgen, Inc., 5.15%, March 02, 2028, (Call 02/02/28).....	0.1
T-Mobile USA, Inc., 3.75%, April 15, 2027, (Call 02/15/27) .	0.1
Cigna Group (The), 4.38%, October 15, 2028, (Call 07/15/28).....	0.1
Morgan Stanley, 3.59%, July 22, 2028, (Call 07/22/27)	0.1
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.00%, October 29, 2028, (Call 08/29/28)	0.1
Bank of America Corp., 5.20%, April 25, 2029, (Call 04/25/28).....	0.1
Comcast Corp., 4.15%, October 15, 2028, (Call 07/15/28) .	0.1
Total	3.2
Total Net Asset Value (000s)	\$35,847

PORTFOLIO ALLOCATION	
<i>Sector/Investment Type</i>	<i>% of Net Asset Value</i>
Corporate Bonds:	
Financial.....	42.9
Consumer Non-Cyclical	12.9
Consumer Cyclical	8.3
Utilities	6.9
Energy	6.4
Industrial	6.3
Communications	6.2
Technology	5.8
Basic Materials	2.5
Diversified	0.1
Government Bonds:	
Foreign Government Obligations	0.6
U.S. Government & Agency Obligations	0.0 ^(a)
Cash.....	0.1
Other Assets, Less Liabilities	1.0
Total	100.0

^(a) Rounds to less than 0.1%.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at www.blackrock.com/ca.