

Summary of Investment Portfolio

The Fund held no short positions as at September 30, 2023. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at September 30, 2023 based on the fair value of the position, expressed as a percentage of the Fund's net asset value.

TOP HOLDINGS	
<i>Position</i>	<i>% of Net Asset Value</i>
iShares Floating Rate Index ETF	30.3
iShares Core Canadian Short Term Bond Index ETF	23.1
iShares Core Canadian Short Term Corporate Bond Index ETF	16.1
iShares 0-5 Year High Yield Corporate Bond ETF	13.3
iShares Canadian HYBrid Corporate Bond Index ETF	4.9
iShares MBS ETF	3.9
iShares U.S. High Yield Bond Index ETF (CAD-Hedged) ..	3.0
iShares Core Canadian 15+ Year Federal Bond Index ETF	2.7
iShares TIPS Bond ETF	2.5
Cash	0.2
Total	100.0
Total Net Asset Value (000s)	\$68,937

PORTFOLIO ALLOCATION	
<i>Asset Class/Investment Type</i>	<i>% of Net Asset Value</i>
Canadian Bonds	77.1
International Bonds	22.7
Net Unrealized Appreciation (Depreciation) on Forward Currency Contracts	0.0 ^(a)
Cash	0.2
Other Assets, Less Liabilities	(0.0) ^(a)
Total	100.0

^(a) Rounds to less than 0.1%.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at www.blackrock.com/ca. The prospectus and other information about certain of the underlying iShares ETFs are available on the internet at www.sedarplus.ca.