

## Summary of Investment Portfolio

The Fund held no short positions as at September 30, 2023. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at September 30, 2023, through its investment in the U.S.-based iShares India 50 ETF ("INDY"), based on the fair value of the position, expressed as a percentage of the net asset value of INDY.

TOP HOLDINGS		PORTFOLIO ALLOCATION	
<i>Position</i>	<i>% of Net Asset Value</i>	<i>Sector/Investment Type</i>	<i>% of Net Asset Value</i>
HDFC Bank Ltd. ....	13.3	Financials .....	35.8
Reliance Industries Ltd. ....	9.2	Information Technology .....	13.7
ICICI Bank Ltd. ....	7.7	Energy .....	11.2
Infosys Ltd. ....	5.9	Consumer Staples .....	9.3
ITC Ltd. ....	4.6	Consumer Discretionary .....	7.7
Larsen & Toubro Ltd. ....	4.2	Materials .....	6.8
Tata Consultancy Services Ltd. ....	4.2	Industrials .....	5.9
Axis Bank Ltd. ....	3.3	Health Care .....	4.1
Kotak Mahindra Bank Ltd. ....	3.0	Communication Services .....	2.7
Bharti Airtel Ltd. ....	2.7	Utilities .....	2.4
State Bank of India .....	2.7	Cash .....	1.8
Hindustan Unilever Ltd. ....	2.5	Other Assets, Less Liabilities .....	(1.4)
Bajaj Finance Ltd. ....	2.4	<b>Total</b> .....	<b>100.0</b>
Cash .....	1.8		
Asian Paints Ltd. ....	1.6		
Maruti Suzuki India Ltd. ....	1.6		
Mahindra & Mahindra Ltd. ....	1.6		
Titan Co. Ltd. ....	1.5		
HCL Technologies Ltd. ....	1.5		
Sun Pharmaceutical Industries Ltd. ....	1.4		
NTPC Ltd. ....	1.3		
Tata Motors Ltd. ....	1.3		
Tata Steel Ltd. ....	1.2		
UltraTech Cement Ltd. ....	1.1		
IndusInd Bank Ltd. ....	1.1		
<b>Total</b> .....	<b>82.7</b>		
<b>Total Net Asset Value (000s)</b> .....	<b>\$72,201</b>		

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at [www.blackrock.com/ca](http://www.blackrock.com/ca).