

As at September 30, 2023

Summary of Investment Portfolio

The Fund held no short positions as at September 30, 2023. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at September 30, 2023, through its investment in the iShares Core MSCI EAFE IMI Index ETF ("XEF"), based on the fair value of the position, expressed as a percentage of the net asset value of XEF.

TOP HOLDINGS		PORTFOLIO ALLOCATION	
<i>Position</i>	<i>% of Net Asset Value</i>	<i>Country/Geographic Allocation/Investment Type</i>	<i>% of Net Asset Value</i>
iShares Core MSCI EAFE ETF	3.5	Japan	23.3
Nestle SA, Registered	1.7	United Kingdom	14.0
Novo Nordisk AS	1.7	France	10.2
ASML Holding NV	1.3	Switzerland	8.9
Shell PLC	1.2	Australia	7.7
Novartis AG, Registered	1.2	Germany	7.5
AstraZeneca PLC	1.2	Netherlands	3.9
LVMH Moet Hennessy Louis Vuitton SE	1.2	International Equities ETF	3.6
Roche Holding AG	1.1	Sweden	3.1
Toyota Motor Corp.	1.1	Denmark	3.0
HSBC Holdings PLC	0.9	Italy	2.6
TotalEnergies SE	0.8	Spain	2.4
BHP Group Ltd.	0.8	Hong Kong	2.1
SAP SE	0.8	Singapore	1.6
Unilever PLC	0.7	Finland	1.1
Sanofi	0.7	Israel	1.0
BP PLC	0.6	Other Countries/Geographic Regions ^(a)	3.2
Siemens AG, Registered	0.6	Cash	0.4
Commonwealth Bank of Australia	0.6	Other Assets, Less Liabilities	0.4
Sony Group Corp.	0.6		
L'Oreal SA	0.6		
Mitsubishi UFJ Financial Group Inc.	0.5		
Allianz SE, Registered	0.5		
AIA Group Ltd.	0.5		
Schneider Electric SE	0.5		
Total	24.9	Total	100.0
Total Net Asset Value (000s)	\$1,035,090		

^(a) Includes remaining countries/geographic regions which make up the Fund's net asset value.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at www.blackrock.com/ca. The prospectus and other information about the underlying iShares ETF are available on the internet at www.sedarplus.ca.