

Summary of Investment Portfolio

The Fund held no short positions as at March 31, 2026. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at March 31, 2026 based on the fair value of the position, expressed as a percentage of the Fund's net asset value.

TOP HOLDINGS	
<i>Position</i>	<i>% of Net Asset Value</i>
ASML Holding NV	5.4
Novartis AG, Registered	3.1
Mitsubishi UFJ Financial Group Inc.	2.0
SAP SE.....	1.9
Allianz SE, Registered	1.7
Schneider Electric SE	1.6
ABB Ltd., Registered	1.3
Air Liquide SA	1.3
Sumitomo Mitsui Financial Group Inc.	1.2
AIA Group Ltd.	1.2
Tokyo Electron Ltd.	1.1
Zurich Insurance Group AG	1.1
Avantest Corp.	1.1
Mizuho Financial Group Inc.	1.0
DBS Group Holdings Ltd.	1.0
Westpac Banking Corp.	1.0
Tokio Marine Holdings Inc.	0.9
SoftBank Group Corp.	0.9
Spotify Technology SA.....	0.8
AXA SA	0.8
ING Groep NV	0.8
EssilorLuxottica SA.....	0.7
Investor AB, Class B.....	0.7
Keyence Corp.	0.7
Shin-Etsu Chemical Co. Ltd.	0.7
Total	34.0
Total Net Asset Value (000s)	\$298,135

PORTFOLIO ALLOCATION	
<i>Country/Geographic Allocation/Investment Type</i>	<i>% of Net Asset Value</i>
Japan	28.8
Switzerland	11.3
Netherlands.....	10.4
France.....	8.0
Germany.....	7.6
United Kingdom	5.6
Sweden	4.8
Australia	4.8
Hong Kong.....	3.4
Singapore.....	2.8
Italy.....	1.9
Finland	1.9
Spain	1.8
Israel	1.4
Belgium.....	1.0
Other Countries/Geographic Regions ^(a)	3.6
Cash	0.2
Other Assets, Less Liabilities	0.7
Total	100.0

^(a) Includes remaining countries/geographic regions which make up the Fund's net asset value.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at www.blackrock.com/ca.