

Summary of Investment Portfolio

The Fund held no short positions as at March 31, 2026. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at March 31, 2026 based on the fair value of the position, expressed as a percentage of the Fund's net asset value.

TOP HOLDINGS	
<i>Position</i>	<i>% of Net Asset Value</i>
iShares Core Canadian Universe Bond Index ETF	38.0
iShares Core S&P Total U.S. Stock Market ETF	18.1
iShares Core MSCI EAFE IMI Index ETF	10.4
iShares Core S&P/TSX Capped Composite Index ETF	10.4
iShares Core Canadian Short Term Corporate Bond Index ETF	9.6
iShares Broad USD Investment Grade Corporate Bond ETF	5.8
iShares U.S. Treasury Bond ETF	5.8
iShares Core MSCI Emerging Markets IMI Index ETF	2.1
Cash	0.1
Total	100.3
Total Net Asset Value (000s)	\$358,794

PORTFOLIO ALLOCATION	
<i>Asset Class/Investment Type</i>	<i>% of Net Asset Value</i>
Canadian Bonds	47.5
United States Equities	18.1
United States Bonds	11.7
International Equities	10.4
Canadian Equities	10.4
Emerging Markets Equities	2.1
Net Unrealized Appreciation (Depreciation) on Forward Currency Contracts	(0.3)
Cash	0.1
Other Assets, Less Liabilities	(0.0) ^(a)
Total	100.0

^(a) Rounds to less than 0.1%.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at www.blackrock.com/ca. The prospectus and other information about certain of the underlying iShares ETFs are available on the internet at www.sedarplus.ca.