

As at March 31, 2026

Summary of Investment Portfolio

The Fund held no short positions as at March 31, 2026. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at March 31, 2026, through its investment in the U.S.-based iShares iBoxx \$ Investment Grade Corporate Bond ETF ("LQD"), based on the fair value of the position, expressed as a percentage of the net asset value of LQD.

TOP HOLDINGS		PORTFOLIO ALLOCATION	
<i>Position</i>	<i>% of Net Asset Value</i>	<i>Sector/Investment Type</i>	<i>% of Net Asset Value</i>
Cash	1.3	Corporate Bonds:	
Anheuser-Busch Companies LLC/Anheuser-Busch InBev Worldwide, Inc., 4.90%, February 01, 2046, (Call 08/01/45)	0.2	Financial	28.3
CVS Health Corp., 5.05%, March 25, 2048, (Call 09/25/47)	0.2	Consumer Non-Cyclical	20.0
T-Mobile USA, Inc., 3.88%, April 15, 2030, (Call 01/15/30)	0.2	Communications	13.3
Meta Platforms, Inc., 5.63%, November 15, 2055, (Call 05/15/55)	0.2	Technology	9.9
Pfizer Investment Enterprises Pte Ltd., 5.30%, May 19, 2053, (Call 11/19/52)	0.2	Energy	8.5
Anheuser-Busch Companies LLC/Anheuser-Busch InBev Worldwide, Inc., 4.70%, February 01, 2036, (Call 08/01/35)	0.2	Industrial	6.6
Goldman Sachs Group, Inc. (The), 6.75%, October 01, 2037	0.2	Consumer Cyclical	4.9
Goldman Sachs Group, Inc. (The), 4.52%, January 21, 2032, (Call 01/21/31)	0.2	Utilities	4.6
Boeing Co. (The), 5.81%, May 01, 2050, (Call 11/01/49)	0.2	Basic Materials	1.5
AT&T, Inc., 3.55%, September 15, 2055, (Call 03/15/55)	0.1	Cash	1.3
CVS Health Corp., 4.78%, March 25, 2038, (Call 09/25/37)	0.1	Other Assets, Less Liabilities	1.1
AbbVie, Inc., 4.25%, November 21, 2049, (Call 05/21/49)	0.1	Total	100.0
AT&T, Inc., 3.50%, September 15, 2053, (Call 03/15/53)	0.1		
Boeing Co. (The), 5.15%, May 01, 2030, (Call 02/01/30)	0.1		
Goldman Sachs Group, Inc. (The), 5.07%, January 21, 2037, (Call 01/21/36)	0.1		
Meta Platforms, Inc., 4.88%, November 15, 2035, (Call 08/15/35)	0.1		
Wells Fargo & Co., 5.01%, April 04, 2051, (Call 04/04/50)	0.1		
JPMorgan Chase & Co., 5.35%, June 01, 2034, (Call 06/01/33)	0.1		
Wells Fargo & Co., 5.56%, July 25, 2034, (Call 07/25/33)	0.1		
JPMorgan Chase & Co., 4.91%, July 25, 2033, (Call 07/25/32)	0.1		
Goldman Sachs Group, Inc. (The), 2.38%, July 21, 2032, (Call 07/21/31)	0.1		
Bank of America Corp., 5.47%, January 23, 2035, (Call 01/23/34)	0.1		
Bank of America Corp., 5.02%, July 22, 2033, (Call 07/22/32)	0.1		
Wells Fargo & Co., 4.96%, January 23, 2037, (Call 01/23/36)	0.1		
Total	4.6		
Total Net Asset Value (000s)	\$12,999		

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at www.blackrock.com/ca.