

Summary of Investment Portfolio

The Fund held no short positions as at March 31, 2026. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at March 31, 2026 based on the fair value of the position, expressed as a percentage of the Fund's net asset value.

TOP HOLDINGS		PORTFOLIO ALLOCATION	
<i>Position</i>	<i>% of Net Asset Value</i>	<i>Sector/Investment Type</i>	<i>% of Net Asset Value</i>
Canadian Imperial Bank of Commerce, 3.65%, January 13, 2032, (Call 12/13/30)	1.2	Corporate Bonds:	
Bank of Nova Scotia (The), 3.62%, January 30, 2032, (Call 01/30/31)	1.2	Financial	60.0
Bank of Nova Scotia (The), 2.95%, March 08, 2027	1.1	Communications	16.6
Toronto-Dominion Bank (The), 3.69%, January 09, 2032, (Call 01/09/31)	1.1	Utilities	8.9
Toronto-Dominion Bank (The), 4.21%, June 01, 2027	1.0	Consumer Cyclical	5.1
Royal Bank of Canada, 3.57%, December 09, 2031, (Call 12/09/30)	1.0	Consumer Non-Cyclical	4.5
Toronto-Dominion Bank (The), 4.68%, January 08, 2029 ..	0.9	Industrial	3.1
Bank of Nova Scotia (The), 4.68%, February 01, 2029	0.9	Technology	0.5
Bank of Montreal, 3.19%, March 01, 2028	0.9	Cash	0.3
Bank of Montreal, 4.71%, December 07, 2027, (Call 11/07/27)	0.9	Other Assets, Less Liabilities	1.0
Toronto-Dominion Bank (The), 3.61%, September 10, 2031, (Call 09/10/30)	0.9	Total	100.0
Bank of Montreal, 3.65%, April 01, 2027, (Call 03/01/27) ..	0.8		
Royal Bank of Canada, 3.63%, December 10, 2028, (Call 12/10/27)	0.8		
Toronto-Dominion Bank (The), 4.48%, January 18, 2028 ..	0.8		
Royal Bank of Canada, 3.99%, July 22, 2031, (Call 07/22/30)	0.8		
Bank of Nova Scotia (The), 3.73%, June 27, 2031, (Call 06/27/30)	0.8		
Bank of Montreal, 4.42%, July 17, 2029, (Call 06/17/29) ..	0.8		
Toronto-Dominion Bank (The), 5.38%, October 21, 2027 ..	0.8		
Bank of Montreal, 4.54%, December 18, 2028, (Call 11/18/28)	0.7		
Bank of Montreal, 5.04%, May 29, 2028, (Call 04/29/28) ..	0.7		
Royal Bank of Canada, 4.63%, May 01, 2028	0.7		
Bank of Nova Scotia (The), 3.81%, November 15, 2028, (Call 11/15/27)	0.7		
Bank of America Corp., 3.62%, March 16, 2028, (Call 03/16/27)	0.7		
Canadian Imperial Bank of Commerce, 4.95%, June 29, 2027, (Call 05/29/27)	0.7		
Royal Bank of Canada, 5.01%, February 01, 2033, (Call 02/01/28)	0.7		
Total	21.6		
Total Net Asset Value (000s)	\$103,088		

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at www.blackrock.com/ca.