

Summary of Investment Portfolio

The Fund held no short positions as at March 31, 2026. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at March 31, 2026 based on the fair value of the position, expressed as a percentage of the Fund's net asset value.

TOP HOLDINGS	
<i>Position</i>	<i>% of Net Asset Value</i>
iShares Core S&P Total U.S. Stock Market ETF	26.4
iShares Core Canadian Universe Bond Index ETF	25.1
iShares Core MSCI EAFE IMI Index ETF	15.8
iShares Core S&P/TSX Capped Composite Index ETF	15.6
iShares Core Canadian Short Term Corporate Bond Index ETF	6.1
iShares U.S. Treasury Bond ETF	4.0
iShares Broad USD Investment Grade Corporate Bond ETF	4.0
iShares Core MSCI Emerging Markets IMI Index ETF	3.1
Cash	0.1
Total	100.2
Total Net Asset Value (000s)	\$2,879,891

PORTFOLIO ALLOCATION	
<i>Asset Class/Investment Type</i>	<i>% of Net Asset Value</i>
Canadian Bonds	31.3
United States Equities	26.4
International Equities	15.8
Canadian Equities	15.6
United States Bonds	7.9
Emerging Markets Equities	3.1
Net Unrealized Appreciation (Depreciation) on Forward Currency Contracts	(0.2)
Cash	0.1
Other Assets, Less Liabilities	0.0 ^(a)
Total	100.0

^(a) Rounds to less than 0.1%.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at www.blackrock.com/ca. The prospectus and other information about certain of the underlying iShares ETFs are available on the internet at www.sedarplus.ca.