

Summary of Investment Portfolio

The Fund held no short positions as at September 30, 2023. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at September 30, 2023 based on the fair value of the position, expressed as a percentage of the Fund's net asset value.

TOP HOLDINGS		PORTFOLIO ALLOCATION	
<i>Position</i>	<i>% of Net Asset Value</i>	<i>Sector/Investment Type</i>	<i>% of Net Asset Value</i>
Boeing Co. (The)	17.7	Aerospace & Defense	99.4
Raytheon Technologies Corp.	17.0	Leisure Products	0.5
Lockheed Martin Corp.	7.8	Cash	0.1
Northrop Grumman Corp.	5.0	Other Assets, Less Liabilities	(0.0) ^(a)
Textron Inc.	4.9	Total	100.0
L3Harris Technologies Inc.	4.9		
General Dynamics Corp.	4.9		
HEICO Corp.	4.6		
TransDigm Group Inc.	4.6		
Howmet Aerospace Inc.	4.6		
Axon Enterprise Inc.	4.5		
Huntington Ingalls Industries Inc.	2.8		
Woodward Inc.	2.6		
Curtiss-Wright Corp.	2.6		
BWX Technologies Inc.	2.4		
Hexcel Corp.	1.9		
Moog Inc., Class A	1.1		
AeroVironment Inc.	1.0		
AAR Corp.	0.7		
Kratos Defense & Security Solutions Inc.	0.7		
Mercury Systems Inc.	0.6		
Spirit Aerosystems Holdings Inc., Class A	0.6		
Rocket Lab USA Inc.	0.4		
Sturm Ruger & Co. Inc.	0.3		
Leonardo DRS Inc.	0.3		
Total	98.5		
Total Net Asset Value (000s)	\$1,854		

^(a) Rounds to less than 0.1%.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at www.blackrock.com/ca.