

**Summary of Investment Portfolio**

The Fund held no short positions as at September 30, 2023. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at September 30, 2023 based on the fair value of the position, expressed as a percentage of the Fund's net asset value.

TOP HOLDINGS		PORTFOLIO ALLOCATION	
<i>Position</i>	<i>% of Net Asset Value</i>	<i>Sector/Investment Type</i>	<i>% of Net Asset Value</i>
Royal Bank of Canada	7.3	Financials	43.4
Toronto-Dominion Bank (The)	7.0	Energy	21.9
Enbridge Inc.	5.2	Materials	9.4
Bank of Nova Scotia (The)	5.1	Industrials	7.1
Suncor Energy Inc.	3.9	Consumer Staples	4.4
Manulife Financial Corp.	3.9	Utilities	4.3
Canadian Natural Resources Ltd.	3.8	Consumer Discretionary	3.6
Bank of Montreal	3.6	Information Technology	2.5
Brookfield Corp., Class A	3.1	Communication Services	1.5
Canadian Imperial Bank of Commerce	3.0	Real Estate	1.0
TC Energy Corp.	2.6	Health Care	0.5
Sun Life Financial Inc.	2.2	Cash	0.2
Alimentation Couche-Tard Inc.	2.0	Other Assets, Less Liabilities	0.2
Canadian National Railway Co.	1.9		
Power Corp. of Canada	1.9	<b>Total</b>	<b>100.0</b>
Nutrien Ltd.	1.9		
Magna International Inc.	1.9		
Barrick Gold Corp.	1.7		
Canadian Pacific Kansas City Ltd.	1.5		
Fairfax Financial Holdings Ltd.	1.5		
Fortis Inc.	1.3		
National Bank of Canada	1.3		
Teck Resources Ltd., Class B	1.1		
Pembina Pipeline Corp.	1.1		
Cenovus Energy Inc.	1.0		
<b>Total</b>	<b>70.8</b>		
<b>Total Net Asset Value (000s)</b>	<b>\$81,395</b>		

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at [www.blackrock.com/ca](http://www.blackrock.com/ca).