

Summary of Investment Portfolio

The Fund held no short positions as at September 30, 2023. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25) held by the Fund as at September 30, 2023 based on the fair value of the position, expressed as a percentage of the Fund's net asset value.

TOP HOLDINGS	
<i>Position</i>	<i>% of Net Asset Value</i>
Sun Life Financial Inc.	10.3
Manulife Financial Corp.	10.2
Toronto-Dominion Bank (The)	10.1
iA Financial Corp. Inc.	10.1
Bank of Montreal	10.0
National Bank of Canada	9.9
Royal Bank of Canada	9.8
Great-West Lifeco Inc.	9.8
Bank of Nova Scotia (The)	9.7
Canadian Imperial Bank of Commerce	9.6
Cash	0.1
Total	99.6
Total Net Asset Value (000s)	\$180,149

PORTFOLIO ALLOCATION	
<i>Sector/Investment Type</i>	<i>% of Net Asset Value</i>
Banks	59.2
Insurance	40.3
Cash	0.1
Other Assets, Less Liabilities	0.4
Total	100.0

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at www.blackrock.com/ca.