

**Press Release
For Immediate Release**

Listing: TSX (Toronto Stock Exchange)

Symbols: CGL

BlackRock® Canada Announces Risk Rating Update

Toronto, October 27, 2023 – BlackRock Asset Management Canada Limited (“BlackRock Canada”), an indirect, wholly-owned subsidiary of BlackRock, Inc. (“BlackRock”) (NYSE:BLK) today announced an update to the investment risk rating of the hedged common units of the iShares exchange-traded fund (“iShares ETF”) listed below.

iShares ETF Name	Previous Risk Rating	Updated Risk Rating
iShares Gold Bullion ETF – Hedged Common Units (TSX: CGL)	Medium to High	Medium

A copy of the standardized risk classification methodology used by BlackRock Canada to identify the investment risk levels of the iShares ETFs is available on request, at no cost, by calling us at 1-855-255-5951 or by writing to BlackRock Canada at 161 Bay Street, Suite 2500, Toronto, Ontario M5J 2S1.

About BlackRock

BlackRock’s purpose is to help more and more people experience financial well-being. As a fiduciary to investors and a leading provider of financial technology, we help millions of people build savings that serve them throughout their lives by making investing easier and more affordable. For additional information on BlackRock, please visit www.blackrock.com/corporate.

About iShares

iShares unlocks opportunity across markets to meet the evolving needs of investors. With more than twenty years of experience, a global line-up of 1300+ exchange traded funds (ETFs) and US\$3.12 trillion in assets under management as of September 30, 2023, iShares continues to drive progress for the financial industry. iShares funds are powered by the expert portfolio and risk management of BlackRock.

iShares® ETFs are managed by BlackRock Asset Management Canada Limited.

Commissions, trailing commissions, management fees and expenses all may be associated with investing in iShares ETFs. Please read the relevant prospectus before investing. The funds are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.

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