

**Listing:** TSX (Toronto Stock Exchange)

**Symbol:** XFS, XFS.U, XFI, XFC, XCLR, XULR, XDLR

**Press Release  
For Immediate Release**

## BlackRock® Canada Announces Final Termination Proceeds Relating to the Termination of Certain iShares Funds

**Toronto, October 24, 2023** – BlackRock Asset Management Canada Limited (“**BlackRock Canada**”), an indirect, wholly-owned subsidiary of BlackRock, Inc. (“**BlackRock**”) (NYSE:BLK) today announces additional information regarding the termination of the following funds (the “**Terminating Funds**”) that was announced on August 11, 2023.

| Terminating Fund Name                     | Ticker        |
|---|---------------|
| iShares MSCI Multifactor USA Index ETF    | XFS/<br>XFS.U |
| iShares MSCI Multifactor EAFE Index ETF   | XFI           |
| iShares MSCI Multifactor Canada Index ETF | XFC           |
| iShares ESG MSCI Canada Leaders Index ETF | XCLR          |
| iShares ESG MSCI USA Leaders Index ETF    | XULR          |
| iShares ESG MSCI EAFE Leaders Index ETF   | XDLR          |

The units of the Terminating Funds were delisted from the Toronto Stock Exchange on October 17, 2023. The proceeds from the liquidation of the assets, less all liabilities and expenses incurred in connection with this termination of the Terminating Funds (the “**Termination Proceeds**”) were determined on October 24, 2023 and are as follows:

| Terminating Fund Name                     | Ticker | Final Distribution |                        | Post-distribution net asset value per unit | Termination Proceeds per unit |
|---|--------|--------------------|------------------------|--|-------------------------------|
|   |        | Income per unit    | Capital gains per unit |  |                               |
| iShares MSCI Multifactor USA Index ETF    | XFS    | C\$0.13524         | -                      | C\$37.076576                               | C\$37.211816                  |
|   | XFS.U  | US\$0.07984        | -                      | US\$27.158057                              | US\$27.237897                 |
| iShares MSCI Multifactor EAFE Index ETF   | XFI    | C\$0.31484         | -                      | C\$22.624268                               | C\$22.939108                  |
| iShares MSCI Multifactor Canada Index ETF | XFC    | C\$0.18457         | -                      | C\$26.874495                               | C\$27.059065                  |
| iShares ESG MSCI Canada Leaders Index ETF | XCLR   | C\$0.05326         | -                      | C\$39.069447                               | C\$39.122707                  |
| iShares ESG MSCI USA Leaders Index ETF    | XULR   | -                  | -                      | C\$48.371586                               | C\$48.371586                  |
| iShares ESG MSCI EAFE Leaders Index ETF   | XDLR   | C\$0.42092         | -                      | C\$37.027816                               | C\$37.448736                  |

Each unitholder will receive the Termination Proceeds (including the final distribution) on a *pro rata* basis and in the currency shown in the table above and no further action is required by unitholders.

The proceeds of termination will be paid out to CDS Clearing and Depository Services Inc. (“**CDS**”) on or about October 25, 2023, which investors will receive thereafter based on individual brokerage processing times.

A notional distribution of C\$1.35596 per unit has been made to all unitholders of record as of July 28, 2023 of iShares ESG MSCI EAFE Leaders Index ETF resulting from a deemed year-end for tax purposes. This deemed year-end was triggered due to the fund having ceased to be a financial institution for the purposes of the *Income Tax Act* (Canada). A notional distribution occurs when a distribution is made in the form of units, which are then immediately consolidated with the units held prior to the distribution, so that the total number of units held after the distribution is identical to the number of units held prior to the distribution. The tax characteristics of the distribution will be reported to brokers via CDS.

### **About BlackRock**

BlackRock’s purpose is to help more and more people experience financial well-being. As a fiduciary to investors and a leading provider of financial technology, we help millions of people build savings that serve them throughout their lives by making investing easier and more affordable. For additional information on BlackRock, please visit [www.blackrock.com/corporate](http://www.blackrock.com/corporate).

### **About iShares**

iShares unlocks opportunity across markets to meet the evolving needs of investors. With more than twenty years of experience, a global line-up of 1300+ exchange traded funds (ETFs) and US\$3.12 trillion in assets under management as of September 30, 2023, iShares continues to drive progress for the financial industry. iShares funds are powered by the expert portfolio and risk management of BlackRock.

iShares® ETFs are managed by BlackRock Asset Management Canada Limited.

*Commissions, trailing commissions, management fees and expenses all may be associated with investing in iShares ETFs. Please read the relevant prospectus before investing. The funds are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.*

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