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Listing: TSX (Toronto Stock Exchange)
Symbol: XMTM

Press Release
For Immediate Release

BlackRock® Canada Announces Change in Index of the iShares MSCI USA Momentum Factor Index ETF

Toronto, September 22, 2020 – BlackRock Asset Management Canada Limited (BlackRock Canada), an indirect, wholly-owned subsidiary of BlackRock, Inc. (BlackRock) (NYSE:BLK) today announces that effective on or about December 1, 2020 the index that the iShares MSCI USA Momentum Factor Index ETF (the “iShares ETF”) seeks to replicate will change as follows:

Current Index	New Index
MSCI USA Momentum Index	MSCI USA Momentum SR Variant Index

Both the Current Index and the New Index seek to provide exposure to U.S. equity securities identified by MSCI, Inc. (“MSCI”) as exhibiting positive momentum characteristics. The Current Index and the New Index will generally invest in the same equity securities. The Current Index and the New Index are generally rebalanced semi-annually, but each month may be rebalanced if the volatility of MSCI USA Index has increased above a threshold specified by MSCI; however, the New Index will employ a staggered implementation approach to index changes driven by a rebalance, over a three-day period, as opposed to single-day rebalancing.

Currently, the iShares ETF obtains its investment exposure by investing in the iShares MSCI USA Momentum Factor ETF (“MTUM”), a U.S.-listed index ETF. This change is being made as a result of the announcement by MTUM that beginning on or around December 1, 2020 it will track a new index, the MSCI USA Momentum SR Variant Index, and will cease to track the MSCI USA Momentum Index.

About BlackRock

BlackRock’s purpose is to help more and more people experience financial well-being. As a fiduciary to investors and a leading provider of financial technology, our clients turn to us for the solutions they need when planning for their most important goals. As of June 30, 2020, the firm managed approximately US\$7.32 trillion in assets on behalf of investors worldwide. For additional information on BlackRock, please visit www.blackrock.com/corporate | Twitter: @BlackRockCA | Blog: <https://www.blackrockblog.com/> | LinkedIn: www.linkedin.com/company/blackrock.

About iShares

iShares unlocks opportunity across markets to meet the evolving needs of investors. With more than twenty years of experience, a global line-up of 900+ exchange traded funds (ETFs) and US\$2.16 trillion in assets under management as of June 30, 2020, iShares continues to drive progress for the financial industry. iShares funds are powered by the expert portfolio and risk management of BlackRock, trusted to manage more money than any other investment firm¹.

iShares ETFs are managed by BlackRock Asset Management Canada Limited.

Commissions, trailing commissions, management fees and expenses all may be associated with investing in iShares ETFs. Please read the relevant prospectus before investing. The funds are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.

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¹ Based on US\$7.32 trillion in AUM as of 6/30/20