

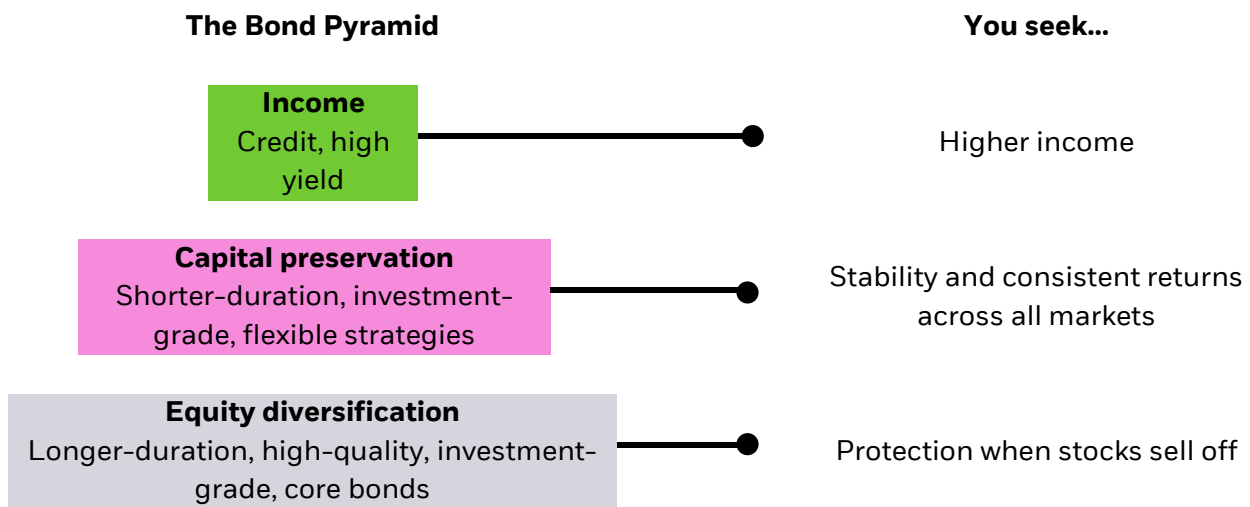
The Bond Pyramid

Using fixed income ETFs to build your portfolios



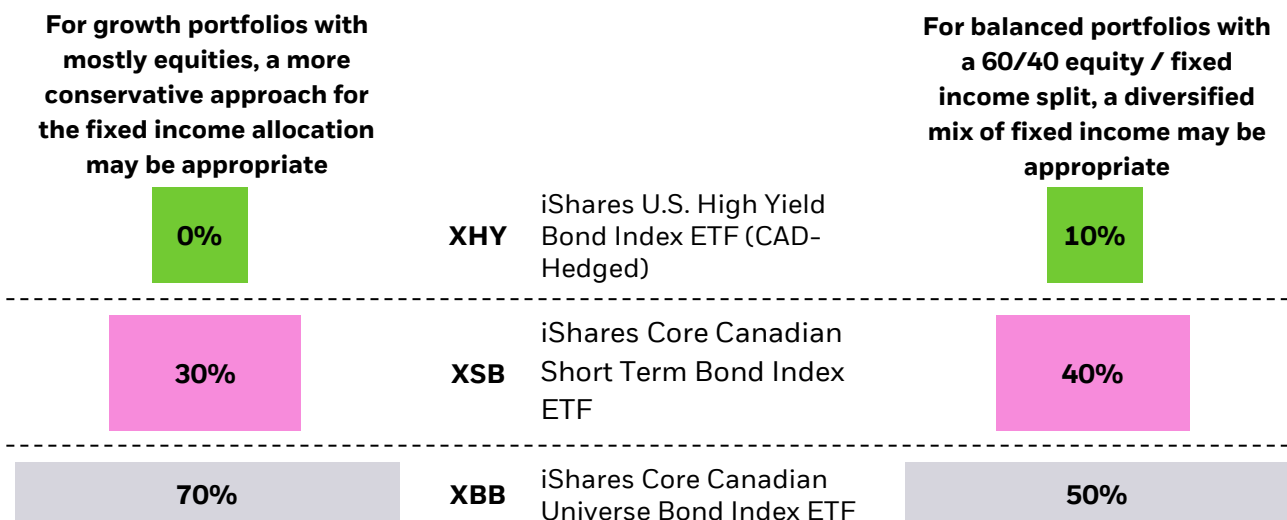
The role of fixed income in your portfolio

When managing a fixed income allocation within a portfolio, investors need to consider what role each holding plays in order to optimize the overall asset mix.



Tailor your fixed income ETFs to your overall portfolio

Consider blending various fixed income ETFs to build more diversified bond portfolios. The more growth-oriented your portfolio gets, the more conservative the bonds may need to be. We illustrate the fixed income component of two sample portfolios using iShares ETFs.



Green represents Income, pink represents Capital preservation and grey represents Equity diversification.

For illustrative purposes only. Represents the breakdown of the fixed income allocation within a multi-asset portfolio.

The tactical bond pyramid

Take advantage of today's attractive opportunity set by putting cash to work: avoid the reinvestment risk of holding cash for too long and add duration, stability and exposures and high-quality income.

Solving for your investment needs	Canadian fixed income	U.S. / global fixed income
<p>Income You seek higher income</p>	<p><u>XCB</u> iShares Core Canadian Corporate Bond Index ETF</p>	<p><u>XIG</u> iShares U.S. IG Corporate Bond Index ETF (CAD-Hedged)</p> <p><u>XEB</u> iShares J.P. Morgan USD Emerging Markets Bond Index ETF (CAD-Hedged)</p>
<p>Capital preservation You seek consistent returns</p>	<p><u>XSB</u> iShares Core Canadian Short Term Bond Index ETF</p>	<p><u>XIGS</u> iShares 1-5 Year U.S. IG Corporate Bond Index ETF (CAD-Hedged)</p>
<p>Equity diversification You seek protection</p>	<p><u>XBB</u> iShares Core Canadian Universe Bond Index ETF</p>	<p><u>XAGH</u> iShares U.S. Aggregate Bond Index ETF (CAD-Hedged)</p>

The foundational bond pyramid

Building blocks for your bond portfolio

Solving for your investment needs	Canadian fixed income	U.S. / global fixed income
<p>Income You seek higher income</p>	<p><u>XCB</u> iShares Core Canadian Corporate Bond Index ETF</p>	<p><u>XIG</u> iShares U.S. IG Corporate Bond Index ETF (CAD-Hedged)</p> <p><u>XHY</u> iShares U.S. High Yield Bond Index ETF (CAD-Hedged)</p>
<p>Capital preservation You seek consistent returns</p>	<p><u>CMR</u> iShares Premium Money Market ETF</p> <p><u>XFR</u> iShares Floating Rate Bond ETF</p> <p><u>XSB</u> iShares Core Canadian Short Term Bond Index ETF</p> <p><u>XSH</u> iShares Core Canadian Short Term Corporate Bond Index ETF</p>	<p><u>XIGS</u> iShares 1-5 Year U.S. IG Corporate Bond Index ETF (CAD-Hedged)</p> <p><u>XSTH</u> iShares 0-5 Year TIPS Bond Index ETF (CAD-Hedged)</p>
<p>Equity diversification You seek protection</p>	<p><u>XBB</u> iShares Core Canadian Universe Bond Index ETF</p> <p><u>XGB</u> iShares Core Canadian Government Bond Index ETF</p> <p><u>XLB</u> iShares Core Canadian Long Term Bond Index ETF</p> <p><u>XFLB</u> iShares Core Canadian 15+ Year Federal Bond Index ETF</p>	<p><u>XAGH</u> iShares U.S. Aggregate Bond Index ETF (CAD-Hedged)</p> <p><u>XTLH</u> iShares 20+ Year U.S. Treasury Bond Index ETF (CAD-Hedged)</p> <p><u>XGGB</u> iShares Global Government Bond Index ETF (CAD-Hedged)</p>

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Investing involves risk, including possible loss of principal.

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