



iShares.

Core ETFs Reference Guide

Core for equities

- Canada
- U.S.
- U.S. Large Cap
- International
- Emerging Markets
- Global ex Canada

Core for fixed income

- Aggregate
- Short Term
- Long Term
- S.T. Corporate
- Corporate
- Government

Core for one-ticket solutions

- All Equity
- Growth
- Balanced
- Conservative
- Income Balanced

Core for quality dividends

- Canada
- U.S.
- Global

Low-cost building blocks for the core of your portfolio

The RBC iShares Core ETF suite of funds is designed to help investors build the foundation of a portfolio by delivering the following benefits. Refer to tables 1 to 4 for more details about the individual ETFs.



Quality

- Broad stock and bond market exposures, seeking to track high-quality, established indexes.
- Many of the iShares Core ETFs provide diversified market coverage across large, mid, and small cap securities.
- iShares represents the largest provider of ETFs in the world, as measured by assets under management.



Choice

- Flexibility and control to customize a portfolio by selecting among non-hedged, U.S.-dollar, and currency hedged options.



Performance

- Managed by BlackRock, a global leader in index investing with a long history of delivering close tracking to benchmarks and an investment platform dedicated to indexed mandates.



Low cost

- Low management fees - to help you keep more of what you earn.
- Extremely competitive bid-ask spreads - many of the iShares Core ETFs are large, established products with embedded liquidity.

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Table 1 – Core ETFs providing broad equities exposure

The following ETFs provide nearly full market coverage¹ across large, mid, and small cap stocks in their respective geographies. They seek to track high quality, established indexes such as the S&P/TSX Capped Composite Index, the S&P 500 Index, and the MSCI Investable Market Indexes (IMI).

Ticker	ETF Name	Index Name	AUM (\$ millions)	MER (%) ²	Underlying Holdings	6 MO Effective Spread (%) ³	Inception Date
XIC	iShares Core S&P/TSX Capped Composite Index ETF	S&P/TSX Capped Composite Index	10,500	0.06	226	0.03	02/16/2001
XUU*	iShares Core S&P U.S. Total Market Index ETF	S&P Total Market Index	2,402	0.07	2,645	0.03	02/10/2015
XUH	iShares Core S&P U.S. Total Market Index ETF (CAD-Hedged)	S&P Total Market Index (CAD - Hedged)	241	0.08	2,645	0.05	02/17/2015
XUS*	iShares Core S&P 500 Index ETF	S&P 500 Index	5,020	0.09	503	0.02	04/10/2013
XSP	iShares Core S&P 500 Index ETF (CAD-Hedged)	S&P 500 Hedged to Canadian Dollars Index	8,869	0.09	503	0.02	05/24/2001
XEF*	iShares Core MSCI EAFE IMI Index ETF	MSCI EAFE IMI Index	6,848	0.22	2,595	0.03	04/10/2013
XFH	iShares Core MSCI EAFE IMI Index ETF (CAD-Hedged)	MSCI EAFE IMI 100% Hedged to CAD Index	1,127	0.22	2,885	0.06	02/10/2015
XEC*	iShares Core MSCI Emerging Markets IMI Index ETF	MSCI Emerging Markets Investable Market Index	1,349	0.28	3,128	0.05	04/10/2013
XAW*	iShares Core MSCI All Country World ex Canada Index ETF	MSCI ACWI ex Canada IMI Index	2,107	0.22	8,859	0.04	02/10/2015

Table 2 – Core ETFs providing broad fixed income exposure

The following ETFs enable easy access to traditionally over-the-counter bond markets, and provide an efficient and transparent way to construct and customize bond portfolios. They offer extremely competitive liquidity, as reflected in tight trading spreads.

Ticker	ETF Name	Index Name	AUM (\$ millions)	MER (%) ²	Underlying Holdings	6 MO Effective Spread (%) ³	Inception Date
XBB	iShares Core Canadian Universe Bond Index ETF	FTSE Canada Universe Bond Index	6,987	0.10	1,570	0.04	11/20/2000
XSB	iShares Core Canadian Short Term Bond Index ETF	FTSE Canada Short Term Overall Bond Index	2,218	0.10	613	0.04	11/20/2000
XLB	iShares Core Canadian Long Term Bond Index ETF	FTSE Canada Long Term Overall Bond Index	1,035	0.20	577	0.10	11/06/2006
XSH	iShares Core Canadian Short Term Corporate Bond Index ETF	FTSE Canada Universe + Maple Short Term Corporate Bond Index	1,204	0.10	483	0.06	09/13/2011
XCB	iShares Core Canadian Corporate Bond Index ETF	FTSE Canada All Corporate Bond Index	1,718	0.17	1,040	0.07	11/06/2006
XGB	iShares Core Canadian Government Bond Index ETF	FTSE Canada All Government Bond Index	1,053	0.13	469	0.08	11/06/2006
XFLB	iShares Core Canadian 15+ Year Federal Bond Index ETF	Bloomberg Canada 15+ Year Federal Bond Float Adjusted Index	31	0.17	7	0.06	02/07/2023

Data as of December 31, 2023; Source: BlackRock. *USD-denominated purchase option is also available for XUU, XUS, XEF, XEC, and XAW as “.U”.

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Table 3 – Core ETFs delivering multi-asset one-ticket solutions

The following ETFs offer simple one-ticket solutions for diversified multi-asset exposure, and are regularly rebalanced to maintain asset class target weights.

Ticker	ETF Name	Strategic Asset Allocation		AUM (\$ millions)	MER (%) ²	Underlying Holdings	6 MO Effective Spread (%) ³	Inception Date
		Equity	Fixed Income					
XINC	iShares Core Income Balanced ETF Portfolio	20%	80%	34	0.20	20,789	0.10	08/07/2019
XCNS	iShares Core Conservative Balanced ETF Portfolio	40%	60%	215	0.20	20,789	0.08	08/07/2019
XBAL [*]	iShares Core Balanced ETF Portfolio	60%	40%	1,118	0.20	20,789	0.05	06/21/2007
XGRO [*]	iShares Core Growth ETF Portfolio	80%	20%	1,830	0.20	20,789	0.05	06/21/2007
XEQT	iShares Core Equity ETF Portfolio	100%	0%	2,302	0.20	9,077	0.04	08/07/2019

Table 4 – Core ETFs for quality dividends

The following ETFs are designed to deliver exposure to high quality companies with above average dividend yields, and screen issuers for strong financial health, solid balance sheets, and less volatile earnings. All iShares Quality Dividend ETFs pay cash distributions monthly.

Ticker	ETF Name	Index Name	AUM (\$ millions)	MER (%) ²	Underlying Holdings	6 MO Effective Spread (%) ³	Inception Date
XDIV	iShares Core MSCI Canadian Quality Dividend Index ETF	MSCI Canada High Dividend Yield 10% Security Capped Index	926	0.11	17	0.05	06/07/2017
XDU [*]	iShares Core MSCI US Quality Dividend Index ETF	MSCI USA High Dividend Yield Index	176	0.16	149	0.07	06/07/2017
XDUH	iShares Core MSCI US Quality Dividend Index ETF (CAD-Hedged)	MSCI USA High Dividend Yield Index 100% Hedged to CAD	66	0.16	149	0.08	06/13/2017
XDG [*]	iShares Core MSCI Global Quality Dividend Index ETF	MSCI World High Yield Dividend Index	299	0.22	370	0.11	06/07/2017
XDGH	iShares Core MSCI Global Quality Dividend Index ETF (CAD-Hedged)	MSCI World High Dividend Yield Index 100% Hedged to CAD	62	0.22	370	0.20	06/13/2017

Data as of December 31, 2023; Source: BlackRock. ^{*}Effective December 11, 2018, the fundamental investment objective, management fee and fee structure of XBAL changed. ^{*}Effective December 11, 2018, the fundamental investment objective, management fee and fee structure of XGRO changed. ^{*}USD-denominated purchase option is also available for XDU and XDG as “U”.

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Footnotes:

1. With the exception of XUS, XUS.U and XSP, which provide exposure to U.S. large cap stocks.
2. Management Expense Ratio (MER) (%) is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30, 2023 expressed on an annualized basis, depending on availability of data at the time of publication.
3. The effective spread that an investor pays when buy and sell an ETF at a notional amount of \$50,000, averaged for a period of six months. Source: TMX.

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RBC iShares ETFs are comprised of RBC ETFs managed by RBC Global Asset Management Inc. and iShares ETFs managed by BlackRock Asset Management Canada Limited ("BlackRock Canada").

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