

Dynamic Funds and BlackRock Canada's iShares Expand Their Active ETF Lineup

Toronto, September 27, 2017 – Dynamic Funds and BlackRock Asset Management Canada Limited (“BlackRock Canada”) today announced the launch of three new actively managed exchange-traded funds (ETFs), representing tactical fixed income, U.S. mid-cap equity, and global financial services exposures. Dynamic iShares Active ETFs combine Dynamic’s style of active portfolio management with BlackRock’s industry-leading ETF execution and operational expertise.

“We are pleased to expand the Dynamic iShares Active ETF lineup into other areas of the market where we believe active management can generate a discerning and differentiated investment outcome for investors,” said Mark Brisley, Managing Director, Dynamic Funds. “Since our partnership with BlackRock Canada began earlier this year, we continue to hear from a growing number of financial advisors who value the unique benefits that active ETFs can bring to client portfolios.”

“We are thrilled to build upon the success of our partnership with Dynamic Funds with the launch of these three new active ETFs,” said Pat Chiefalo, Managing Director, Head of iShares, BlackRock Canada. “As the complexity of the investment landscape continues to increase, investors are seeking diverse solutions to meet their investment goals; we believe these new ETFs will help to satisfy that demand.”

The units of each new Dynamic iShares Active ETF listed below will be listed on the Toronto Stock Exchange (TSX) when the market opens today.

Dynamic iShares Active Tactical Bond ETF (TSX Ticker: DXB)

DXB seeks to provide interest income and long-term capital growth by investing in a diversified portfolio of primarily North American fixed income securities. The ETF will provide exposure to an active investment strategy managed by Christine Horoyksi.

Dynamic iShares Active U.S. Mid-Cap ETF (TSX Ticker: DXZ)

DXZ seeks to provide long-term capital growth by investing primarily in equity securities of U.S.- based companies with mid-capitalization. The ETF will provide exposure to an active investment strategy managed by Tom Dicker and Steven Hall.

Dynamic iShares Active Global Financial Services ETF (TSX Ticker: DXF)

DXF seeks to provide long-term capital growth by investing primarily in equity securities of companies globally, with a focus in the U.S., that are involved in the financial services and/or financial technology sectors. The ETF will provide exposure to an active investment strategy managed by Yassen Dimitrov.

For more information about these new funds, please visit www.dynamic.ca/ETF

In addition, effective today, the annual management fees on the Dynamic iShares Active ETFs noted below will be reduced as follows:

Fund Name	Ticker	Management Fee (Effective September 27, 2017)	Previous Management Fee
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Dynamic iShares Active Global Dividend ETF	DXG	0.75%	0.85%
Dynamic iShares Active U.S. Dividend ETF	DXU	0.75%	0.80%
Dynamic iShares Active Crossover Bond ETF	DXO	0.50%	0.58%

About Dynamic Funds

Dynamic Funds is a division of 1832 Asset Management L.P., which offers a range of wealth management solutions, including mutual funds, investment solutions for private clients, institutional clients and managed asset programs. 1832 Asset Management L.P. is a limited partnership, the general partner of which is wholly owned by Scotiabank. © Dynamic Funds is a registered trademark of its owner, used under license.

About BlackRock

BlackRock is a global leader in investment management, risk management and advisory services for institutional and retail clients. At June 30, 2017, BlackRock's AUM was US\$5.7 trillion. BlackRock helps clients around the world meet their goals and overcome challenges with a range of products that include separate accounts, mutual funds, *iShares*® (exchange-traded funds), and other pooled investment vehicles. BlackRock also offers risk management, advisory and enterprise investment system services to a broad base of institutional investors through *BlackRock Solutions*®. As of June 30, 2017, the firm had approximately 13,000 employees in more than 30 countries and a major presence in global markets, including North and South America, Europe, Asia, Australia and the Middle East and Africa. For additional information, please visit the Company's website at www.blackrock.com/ca | Twitter: @BlackRockCA | Blog: www.blackrockblog.com/can

About iShares

iShares® is a global leader in exchange-traded funds (ETFs), with more than a decade of expertise and commitment to individual and institutional investors of all sizes. With over 700 funds globally across multiple asset classes and strategies and more than US\$1.5 trillion in assets under management as of June 30, 2017, *iShares* helps clients around the world build the core of their portfolios, meet specific investment goals and implement market views. *iShares* funds are powered by the expert portfolio and risk management of BlackRock, trusted to manage more money than any other investment firm¹.

¹ Based on US\$5.7 trillion in AUM as of 6/30/17

Commissions, trailing commissions, management fees and expenses all may be associated with investing in ETFs. Please read the relevant prospectus before investing. Fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. The fund is not guaranteed, its values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.

Contact for Media:

Rick Roth
Global Communications
Scotiabank
Rick.Roth@scotiabank.com

Maeve Hannigan
BlackRock Canada
T – 416-643-4058

C – 416-564-1540

Maeve.Hannigan@blackrock.com