



All-in-One ETFs

iShares Core ETF Portfolios

XINC

iShares Core Income
Balanced ETF Portfolio

XCNS

iShares Core Conservative
Balanced ETF Portfolio

XBAL

iShares Core Balanced
ETF Portfolio¹

XGRO

iShares Core Growth
ETF Portfolio²

XEQT

iShares Core Equity
ETF Portfolio

Key benefits:

- Continuously monitored and automatically rebalanced, as needed, in order to maintain asset class target weights
- A simple and efficient way to gain exposure to a portfolio of ETFs that is broadly diversified by asset class and across regions, in one convenient package
- A low cost fee structure that allows investors to keep more of what they earn

A self rebalancing one ticket portfolio solution

iShares Core ETF Portfolios are designed to be simple, one ticket solutions to help investors reach their long-term investment goals. Each all-in-one ETF portfolio adheres to a strategic target asset allocation to help meet a range of investors' goals and risk profiles, delivering broadly diversified exposure to Canadian, U.S., Developed and Emerging Market Equities, and Canadian and U.S. Fixed Income.

| Key Facts as of 1/31/2025 | XINC | XCNS | XBAL | XGRO | XEQT |
|---|-----------|-----------|-----------|-----------|-----------|
| Long term strategic equity allocation | 20% | 40% | 60% | 80% | 100% |
| Long term strategic fixed income allocation | 80% | 60% | 40% | 20% | 0% |
| Number of holdings | 8 | 8 | 8 | 8 | 5 |
| Number of underlying holdings | 21,309 | 21,309 | 21,309 | 21,309 | 8,756 |
| Distribution frequency | Quarterly | Quarterly | Quarterly | Quarterly | Quarterly |
| Management fee | 0.18% | 0.18% | 0.18% | 0.18% | 0.18% |
| Management expense ratio (MER) | 0.20% | 0.20% | 0.20% | 0.20% | 0.20% |

1. Continuously monitored and automatically rebalanced to maintain asset class target weights

- Takes the stress away from needing to rebalance regularly and ensures that intended investment strategies are implemented appropriately over time
- Leverages BlackRock's portfolio management expertise in the monitoring and rebalancing process
- Funds are expected to remain within one-tenth of their respective asset class target weights

¹ Effective December 2018, the fund's name (and ticker) was changed from iShares Balanced Income CorePortfolio™ Index ETF (CBD) to iShares Core Balanced ETF Portfolio (XBAL). The ETF's management fee was reduced and its fee structure was changed.

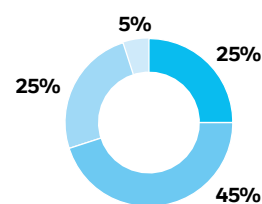
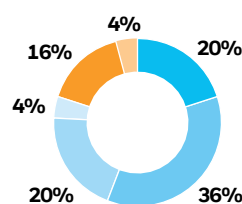
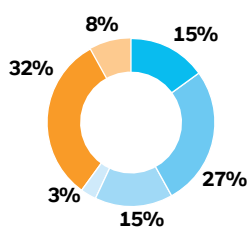
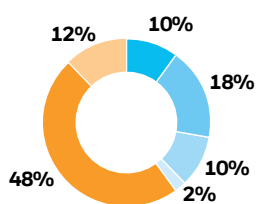
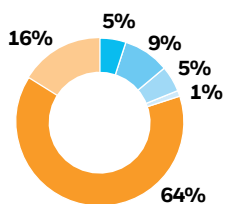
² Effective December 2018, the fund's name (and ticker) was changed from iShares Balanced Growth CorePortfolio™ Index ETF (CBN) to iShares Core Growth ETF Portfolio (XGRO). The ETF's management fee was reduced and its fee structure was changed.

iShares Core ETF Portfolios

2. Efficient, diversified exposure to a broad range of asset classes and regions

iShares Core ETF Portfolios are one ticket solutions that hold ETFs which provide efficient, diversified exposures to equity and fixed income securities across developed and emerging markets.

| Asset class target weights | | | | |
|----------------------------|-----------|-----------|-----------|-------------------|
| XINC | XCNS | XBAL | XGRO | XEQT ³ |
| 20% / 80% | 40% / 60% | 60% / 40% | 80% / 20% | 100% / 0% |



Equity allocation (Underlying ETFs)⁴

- Canadian equities (XIC)
- U.S. equities (ITOT)
- International developed market equities (XEF)
- Emerging market equities (XEC)

Fixed income allocation (Underlying ETFs)⁴

- Canadian fixed income (XBB & XSH)
- Non-Canadian fixed income (GOVT & USIG)

3. Low cost structure that enables investors to keep more of what they earn

iShares Core ETF Portfolios have all-in annual management fees of 0.18%.

³ XEQT primarily accesses its broad market U.S. equity exposure using ITOT, a U.S.-domiciled ETF. In certain circumstances, U.S.-domiciled ETFs such as ITOT are subject to limits on the sale of their shares to non-U.S. domiciled investment funds such as XEQT. XUS (iShares Core S&P 500 Index ETF), which captures nearly 90% of the market capitalization of the U.S. equity market and has exhibited a historical correlation of 0.99 with ITOT (measured using monthly returns in CAD over the three years ending January 31, 2025), may be held as an additional instrument for maintaining broad U.S. equity exposure when such a restriction applies to ITOT.

⁴ XIC - iShares Core S&P/TSX Capped Composite Index ETF
 ITOT - iShares Core S&P Total U.S. Stock Market ETF
 XEF - iShares Core MSCI EAFE IMI Index ETF
 XEC - iShares Core MSCI Emerging Markets IMI Index ETF
 XBB - iShares Core Canadian Universe Bond Index ETF
 XSH - iShares Core Canadian Short Term Corporate Bond Index ETF
 GOVT - iShares U.S. Treasury Bond ETF
 USIG - iShares Broad USD Investment Grade Corporate Bond ETF

iShares Core ETF Portfolios

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Investing involves risk, including possible loss of principal.

RBC iShares ETFs are comprised of RBC ETFs managed by RBC Global Asset Management Inc. and iShares ETFs managed by BlackRock Asset Management Canada Limited ("BlackRock Canada").

Commissions, trailing commissions, management fees and expenses all may be associated with investing in exchange-traded funds (ETFs). Please read the relevant prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.

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The Prospectus contains a more detailed description of the limited relationship the companies have with BlackRock Asset Management Canada Limited and any related ETFs.

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