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Listing: TSX (Toronto Stock Exchange)

Symbol: CBD, CBH, CBN, CBO, CDZ, CEW, CHB, CLF, CLG, CMR, CPD, CSD, CUD, CVD, CYH, DXB, DXC, DXO, DXP, DXV, FIE, XBB, XCB, XDG, XDGH, XDIV, XDU, XDUH, XDV, XEB, XEI, XFN, XFR, XGB, XHB, XHD, XHU, XHY, XIG, XIU, XLB, XPF, XQB, XRE, XSB, XSC, XSE, XSH, XSI, XSQ, XTR, XUT

BlackRock[®] Canada Announces May Cash Distributions for the iShares[®] ETFs

Toronto, May 18, 2018 – BlackRock Asset Management Canada Limited (“BlackRock Canada”), an indirect, wholly-owned subsidiary of BlackRock, Inc. (NYSE: BLK), today announced the May 2018 cash distributions for the iShares ETFs listed on the monthly basis as well as XIU. Unitholders of record of a fund on May 28, 2018 will receive cash distributions payable in respect of that fund on **May 31, 2018**.

Details regarding the “per unit” distribution amounts are as follows:

Fund Name	Fund Ticker	Cash Distribution Per Unit (\$)
iShares Balanced Income CorePortfolio™ Index ETF	CBD	0.059
iShares 1-10 Year Laddered Corporate Bond Index ETF	CBH	0.057
iShares Balanced Growth CorePortfolio™ Index ETF	CBN	0.034
iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	0.041
iShares S&P/TSX Canadian Dividend Aristocrats Index ETF	CDZ	0.094
iShares Equal Weight Banc & Lifeco ETF	CEW	0.027
iShares U.S. High Yield Fixed Income Index ETF (CAD-Hedged)	CHB	0.089
iShares 1-5 Year Laddered Government Bond Index ETF	CLF	0.040
iShares 1-10 Year Laddered Government Bond Index ETF	CLG	0.047
iShares S&P/TSX Canadian Preferred Share Index ETF	CPD	0.049
iShares Short Duration High Income ETF (CAD-Hedged)	CSD	0.078

Fund Name	Fund Ticker	Cash Distribution Per Unit (\$)
iShares US Dividend Growers Index ETF (CAD-Hedged)	CUD	0.065
iShares Convertible Bond Index ETF	CVD	0.072
iShares Global Monthly Dividend Index ETF (CAD-Hedged)	CYH	0.051
Dynamic iShares Active Tactical Bond ETF	DXB	0.042
Dynamic iShares Active Canadian Dividend ETF	DXC	0.040
Dynamic iShares Active Crossover Bond ETF	DXO	0.057
Dynamic iShares Active Preferred Shares ETF	DXP	0.072
Dynamic iShares Active Investment Grade Floating Rate ETF	DXV	0.039
iShares Canadian Financial Monthly Income ETF	FIE	0.040
iShares Core Canadian Universe Bond Index ETF	XBB	0.075
iShares Canadian Corporate Bond Index ETF	XCB	0.053
iShares Core MSCI Global Quality Dividend Index ETF	XDG	0.053
iShares Core MSCI Global Quality Dividend Index ETF (CAD-Hedged)	XDGH	0.051
iShares Core MSCI Canadian Quality Dividend Index ETF	XDIV	0.080
iShares Core MSCI US Quality Dividend Index ETF	XDU	0.041
iShares Core MSCI US Quality Dividend Index ETF (CAD-Hedged)	XDUH	0.050
iShares Canadian Select Dividend Index ETF	XDV	0.079
iShares J.P. Morgan USD Emerging Markets Bond Index ETF (CAD-Hedged)	XEB	0.056
iShares S&P/TSX Composite High Dividend Index ETF	XEI	0.085
iShares S&P/TSX Capped Financials Index ETF	XFN	0.093
iShares Floating Rate Index ETF	XFR	0.026
iShares Canadian Government Bond Index ETF	XGB	0.043
iShares Canadian HYBrid Corporate Bond Index ETF	XHB	0.068
iShares U.S. High Dividend Equity Index ETF (CAD-Hedged)	XHD	0.070



Fund Name	Fund Ticker	Cash Distribution Per Unit (\$)
iShares U.S. High Dividend Equity Index ETF	XHU	0.058
iShares U.S. High Yield Bond Index ETF (CAD-Hedged)	XHY	0.088
iShares U.S. IG Corporate Bond Index ETF (CAD-Hedged)	XIG	0.054
iShares S&P/TSX 60 Index ETF	XIU	0.171
iShares Core Canadian Long Term Bond Index ETF	XLB	0.069
iShares S&P/TSX North American Preferred Stock Index ETF (CAD-Hedged)	XPF	0.065
iShares High Quality Canadian Bond Index ETF	XQB	0.043
iShares S&P/TSX Capped REIT Index ETF	XRE	0.066
iShares Core Canadian Short Term Bond Index ETF	XSB	0.054
iShares Conservative Short Term Strategic Fixed Income ETF	XSC	0.045
iShares Conservative Strategic Fixed Income ETF	XSE	0.046
iShares Core Canadian Short Term Corporate + Maple Bond Index ETF	XSH	0.046
iShares Short Term Strategic Fixed Income ETF	XSI	0.050
iShares Short Term High Quality Canadian Bond Index ETF	XSQ	0.034
iShares Diversified Monthly Income ETF	XTR	0.050
iShares S&P/TSX Capped Utilities Index ETF	XUT	0.073

Estimated May Cash Distributions for the iShares Premium Money Market ETF

The May cash distributions per unit for the iShares Premium Money Market ETF are estimated to be as follows:

Fund Name	Fund Ticker	Estimated Cash Distribution Per Unit (\$)
iShares Premium Money Market ETF	CMR	0.055

BlackRock Canada expects to issue a press release on or about May 25, 2018, which will provide the final amounts for the iShares Premium Money Market ETF.



Further information on the iShares Funds can be found at <http://www.blackrock.com/ca>.

About BlackRock

BlackRock helps investors build better financial futures. As a fiduciary to our clients, we provide the investment and technology solutions they need when planning for their most important goals. As of March 31, 2018, the firm manages approximately US\$6.317 trillion in assets on behalf of investors worldwide. For additional information on BlackRock, please visit www.blackrock.com/ca | Twitter: @BlackRockCA | Blog: www.blackrockblog.com/can

About iShares ETFs

iShares[®] is a global leader in exchange-traded funds (ETFs), with more than a decade of expertise and commitment to individual and institutional investors of all sizes. With over 800 funds globally across multiple asset classes and strategies and more than US\$1.7 trillion in assets under management as of March 31, 2018, *iShares* helps clients around the world build the core of their portfolios, meet specific investment goals and implement market views. *iShares* funds are powered by the expert portfolio and risk management of BlackRock, trusted to manage more money than any other investment firm¹.

¹ Based on US\$6.317 trillion in AUM as of 3/31/18

iShares[®] ETFs are managed by BlackRock Asset Management Canada Limited.

Commissions, trailing commissions, management fees and expenses all may be associated with investing in iShares ETFs. Please read the relevant prospectus before investing. The funds are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.