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Listing: TSX (Toronto Stock Exchange)

Symbol: CBD, CBD.A, CBH, CBH.A, CBN, CBN.A, CBO, CBO.A, CDZ, CDZ.A, CEW, CEW.A, CGL, CGL.C, CGR, CGR.A, CHB, CHB.A, CIF, CIF.A, CLF, CLF.A, CLG, CLG.A, CMR, CMR.A, COW, COW.A, CPD, CPD.A, CSD, CSD.A, CUD, CUD.A, CVD, CVD.A, CWW, CWW.A, CYH, CYH.A, DXB, DXC, DXF, DXG, DXO, DXP, DXU, DXZ, FIE, FIE.A, SVR, SVR.C, XAW, XBB, XBM, XCB, XCD, XCG, XCH, XCS, XCV, XDG, XDGH, XDIV, XDU, XDUH, XDV, XEB, XEC, XEF, XEG, XEH, XEI, XEM, XEN, XEU, XFA, XFC, XFF, XFH, XFI, XFN, XFR, XFS, XGB, XGD, XGI, XHB, XHC, XHD, XHU, XHY, XIC, XID, XIG, XIN, XIT, XIU, XLB, XMA, XMC, XMD, XMH, XMI, XML, XMM, XMS, XMU, XMV, XMW, XMY, XPF, XQB, XQB.A, XQQ, XRB, XRE, XSB, XSC, XSE, XSH, XSI, XSP, XSQ, XST, XSU, XTR, XUH, XUS, XUT, XUU, XWD

Listing: NEO (Aequitas NEO Exchange)

Symbol: CIE, CIE.A, CJP, CJP.A, CLU, CLU.A, CLU.B, CLU.C, CRQ, CRQ.A, CWO, CWO.A

**BlackRock[®] Canada Announces Estimated December Cash Distributions
for the iShares[®] ETFs**

Toronto, December 20, 2017 – BlackRock Asset Management Canada Limited (“BlackRock Canada”), an indirect, wholly-owned subsidiary of BlackRock, Inc. (NYSE: BLK), today announced the estimated 2017 cash distributions for the iShares ETFs listed on the TSX or NEO. Unitholders of record of a fund on December 29, 2017 will receive cash distributions payable in respect of that fund on **January 4, 2018**.

BlackRock Canada expects to issue a press release on or about December 27, 2017, which will provide the final amounts for all funds except the iShares Premium Money Market ETF, for which a press release will be issued on or about December 28, 2017. Generally, with the exception of the iShares Premium Money Market ETF, the Cash Distribution Per Unit is expected to increase if the net units outstanding of a fund decreases between December 18, 2017 and December 27, 2017 or may change for other unforeseen factors.

Details regarding the “per unit” distribution amounts are as follows:

| Fund Name | Fund Ticker | Estimated Cash Distribution Per Unit (\$) |
|---|-------------|---|
| iShares Balanced Income CorePortfolio™ Index ETF | CBD | 0.05500 |
| iShares Balanced Income CorePortfolio™ Index ETF | CBD.A | 0.07402 |
| iShares 1-10 Year Laddered Corporate Bond Index ETF | CBH | 0.05800 |
| iShares 1-10 Year Laddered Corporate Bond Index ETF | CBH.A | 0.06252 |
| iShares Balanced Growth CorePortfolio™ Index ETF | CBN | 0.05787 |
| iShares Balanced Growth CorePortfolio™ Index ETF | CBN.A | 0.05467 |
| iShares 1-5 Year Laddered Corporate Bond Index ETF | CBO | 0.04100 |
| iShares 1-5 Year Laddered Corporate Bond Index ETF | CBO.A | 0.04903 |
| iShares S&P/TSX Canadian Dividend Aristocrats Index ETF | CDZ | 0.07700 |
| iShares S&P/TSX Canadian Dividend Aristocrats Index ETF | CDZ.A | 0.05700 |
| iShares Equal Weight Banc & Lifeco ETF | CEW | 0.04635 |
| iShares Equal Weight Banc & Lifeco ETF | CEW.A | 0.03250 |
| iShares Gold Bullion ETF | CGL | 0.00000 |
| iShares Gold Bullion ETF | CGL.C | 0.00000 |
| iShares Global Real Estate Index ETF | CGR | 0.53204 |
| iShares Global Real Estate Index ETF | CGR.A | 0.54091 |
| iShares U.S. High Yield Fixed Income Index ETF (CAD-Hedged) | CHB | 0.08700 |
| iShares U.S. High Yield Fixed Income Index ETF (CAD-Hedged) | CHB.A | 0.09113 |
| iShares International Fundamental Index ETF | CIE | 0.10705 |
| iShares International Fundamental Index ETF | CIE.A | 0.11621 |
| iShares Global Infrastructure Index ETF | CIF | 0.14027 |
| iShares Global Infrastructure Index ETF | CIF.A | 0.11889 |
| iShares Japan Fundamental Index ETF (CAD-Hedged) | CJP | 0.24538 |

| Fund Name | Fund Ticker | Estimated Cash Distribution Per Unit (\$) |
|--|-------------|---|
| iShares Japan Fundamental Index ETF (CAD-Hedged) | CJP.A | 0.05844 |
| iShares 1-5 Year Laddered Government Bond Index ETF | CLF | 0.04566 |
| iShares 1-5 Year Laddered Government Bond Index ETF | CLF.A | 0.05359 |
| iShares 1-10 Year Laddered Government Bond Index ETF | CLG | 0.04800 |
| iShares 1-10 Year Laddered Government Bond Index ETF | CLG.A | 0.08615 |
| iShares US Fundamental Index ETF | CLU | 0.14498 |
| iShares US Fundamental Index ETF | CLU.A | 0.12345 |
| iShares US Fundamental Index ETF | CLU.B | 0.13215 |
| iShares US Fundamental Index ETF | CLU.C | 0.14802 |
| iShares Premium Money Market ETF | CMR | 0.04500 |
| iShares Premium Money Market ETF | CMR.A | 0.04000 |
| iShares Global Agriculture Index ETF | COW | 0.26031 |
| iShares Global Agriculture Index ETF | COW.A | 0.00515 |
| iShares S&P/TSX Canadian Preferred Share Index ETF | CPD | 0.05000 |
| iShares S&P/TSX Canadian Preferred Share Index ETF | CPD.A | 0.04300 |
| iShares Canadian Fundamental Index ETF | CRQ | 0.03991 |
| iShares Canadian Fundamental Index ETF | CRQ.A | 0.03528 |
| iShares Short Duration High Income ETF (CAD-Hedged) | CSD | 0.07500 |
| iShares Short Duration High Income ETF (CAD-Hedged) | CSD.A | 0.06600 |
| iShares US Dividend Growers Index ETF (CAD-Hedged) | CUD | 0.05173 |
| iShares US Dividend Growers Index ETF (CAD-Hedged) | CUD.A | 0.06688 |
| iShares Convertible Bond Index ETF | CVD | 0.07300 |
| iShares Convertible Bond Index ETF | CVD.A | 0.06915 |

| Fund Name | Fund Ticker | Estimated Cash Distribution Per Unit (\$) |
|--|-------------|---|
| iShares Emerging Markets Fundamental Index ETF | CWO | 0.14578 |
| iShares Emerging Markets Fundamental Index ETF | CWO.A | 0.12571 |
| iShares Global Water Index ETF | CWW | 0.02657 |
| iShares Global Water Index ETF | CWW.A | 0.00418 |
| iShares Global Monthly Dividend Index ETF (CAD-Hedged) | CYH | 0.05801 |
| iShares Global Monthly Dividend Index ETF (CAD-Hedged) | CYH.A | 0.04200 |
| Dynamic iShares Active Tactical Bond ETF | DXB | 0.06529 |
| Dynamic iShares Active Canadian Dividend ETF | DXC | 0.04000 |
| Dynamic iShares Active Global Financial Services ETF | DXF | 0.00000 |
| Dynamic iShares Active Global Dividend ETF | DXG | 0.01396 |
| Dynamic iShares Active Crossover Bond ETF | DXO | 0.21221 |
| Dynamic iShares Active Preferred Shares ETF | DXP | 0.07200 |
| Dynamic iShares Active U.S. Dividend ETF | DXU | 0.02642 |
| Dynamic iShares Active U.S. Mid-Cap ETF | DXZ | 0.03166 |
| iShares Canadian Financial Monthly Income ETF | FIE | 0.04000 |
| iShares Canadian Financial Monthly Income ETF | FIE.A | 0.04000 |
| iShares Silver Bullion ETF | SVR | 0.00000 |
| iShares Silver Bullion ETF | SVR.C | 0.00000 |
| iShares Core MSCI All Country World ex Canada Index ETF | XAW | 0.27650 |
| iShares Core Canadian Universe Bond Index ETF | XBB | 0.07500 |
| iShares S&P/TSX Global Base Metals Index ETF | XBM | 0.04894 |
| iShares Canadian Corporate Bond Index ETF | XCB | 0.05400 |
| iShares S&P Global Consumer Discretionary Index ETF (CAD-Hedged) | XCD | 0.25201 |

| Fund Name | Fund Ticker | Estimated Cash Distribution Per Unit (\$) |
|--|-------------|---|
| iShares Canadian Growth Index ETF | XCG | 0.04408 |
| iShares China Index ETF | XCH | 0.55027 |
| iShares S&P/TSX SmallCap Index ETF | XCS | 0.04096 |
| iShares Canadian Value Index ETF | XCV | 0.13701 |
| iShares Core MSCI Global Quality Dividend Index ETF | XDG | 0.08222 |
| iShares Core MSCI Global Quality Dividend Index ETF (CAD-Hedged) | XDGH | 0.07000 |
| iShares Core MSCI Canadian Quality Dividend Index ETF | XDIV | 0.07000 |
| iShares Core MSCI US Quality Dividend Index ETF | XDU | 0.04700 |
| iShares Core MSCI US Quality Dividend Index ETF (CAD-Hedged) | XDUH | 0.07000 |
| iShares Canadian Select Dividend Index ETF | XDV | 0.08400 |
| iShares J.P. Morgan USD Emerging Markets Bond Index ETF (CAD-Hedged) | XEB | 0.09864 |
| iShares Core MSCI Emerging Markets IMI Index ETF | XEC | 0.46154 |
| iShares Core MSCI EAFE IMI Index ETF | XEF | 0.22622 |
| iShares S&P/TSX Capped Energy Index ETF | XEG | 0.02377 |
| iShares MSCI Europe IMI Index ETF (CAD-Hedged) | XEH | 0.13335 |
| iShares S&P/TSX Composite High Dividend Index ETF | XEI | 0.08100 |
| iShares MSCI Emerging Markets Index ETF | XEM | 0.50720 |
| iShares Jantzi Social Index ETF | XEN | 0.07244 |
| iShares MSCI Europe IMI Index ETF | XEU | 0.13410 |
| iShares Edge MSCI Multifactor USA Index ETF (CAD-Hedged) | XFA | 0.10696 |
| iShares Edge MSCI Multifactor Canada Index ETF | XFC | 0.10458 |
| iShares Edge MSCI Multifactor EAFE Index ETF (CAD-Hedged) | XFF | 0.14512 |

| Fund Name | Fund Ticker | Estimated Cash Distribution Per Unit (\$) |
|--|-------------|---|
| iShares Core MSCI EAFE IMI Index ETF (CAD-Hedged) | XFH | 0.21876 |
| iShares Edge MSCI Multifactor EAFE Index ETF | XFI | 0.14316 |
| iShares S&P/TSX Capped Financials Index ETF | XFN | 0.09200 |
| iShares Floating Rate Index ETF | XFR | 0.02200 |
| iShares Edge MSCI Multifactor USA Index ETF | XFS | 0.11894 |
| iShares Canadian Government Bond Index ETF | XGB | 0.04300 |
| iShares S&P/TSX Global Gold Index ETF | XGD | 0.00000 |
| iShares S&P Global Industrials Index ETF (CAD-Hedged) | XGI | 0.17406 |
| iShares Canadian HYBRID Corporate Bond Index ETF | XHB | 0.06900 |
| iShares Global Healthcare Index ETF CAD-Hedged) | XHC | 0.22972 |
| iShares U.S. High Dividend Equity Index ETF (CAD-Hedged) | XHD | 0.06651 |
| iShares U.S. High Dividend Equity Index ETF | XHU | 0.04900 |
| iShares U.S. High Yield Bond Index ETF (CAD-Hedged) | XHY | 0.08700 |
| iShares Core S&P/TSX Capped Composite Index ETF | XIC | 0.10675 |
| iShares India Index ETF | XID | 0.02524 |
| iShares U.S. IG Corporate Bond Index ETF (CAD-Hedged) | XIG | 0.05400 |
| iShares MSCI EAFE® Index ETF (CAD-Hedged) | XIN | 0.24037 |
| iShares S&P/TSX Capped Information Technology Index ETF | XIT | 0.00000 |
| iShares S&P/TSX 60 Index ETF | XIU | 0.00000 |
| iShares Core Canadian Long Term Bond Index ETF | XLB | 0.06900 |
| iShares S&P/TSX Capped Materials Index ETF | XMA | 0.00000 |
| iShares S&P U.S. Mid-Cap Index ETF | XMC | 0.08664 |
| iShares S&P/TSX Completion Index ETF | XMD | 0.04899 |

| Fund Name | Fund Ticker | Estimated Cash Distribution Per Unit (\$) |
|---|-------------|---|
| iShares S&P U.S. Mid-Cap Index ETF (CAD-Hedged) | XMH | 0.08505 |
| iShares Edge MSCI Min Vol EAFE Index ETF | XMI | 0.06524 |
| iShares Edge MSCI Min Vol EAFE Index ETF (CAD-Hedged) | XML | 0.02542 |
| iShares Edge MSCI Min Vol Emerging Markets Index ETF | XMM | 0.41766 |
| iShares Edge MSCI Min Vol USA Index ETF (CAD-Hedged) | XMS | 0.09104 |
| iShares Edge MSCI Min Vol USA Index ETF | XMU | 0.17387 |
| iShares Edge MSCI Min Vol Canada Index ETF | XMV | 0.17364 |
| iShares Edge MSCI Min Vol Global Index ETF | XMW | 0.32352 |
| iShares Edge MSCI Min Vol Global Index ETF (CAD-Hedged) | XMY | 0.20336 |
| iShares S&P/TSX North American Preferred Stock Index ETF (CAD-Hedged) | XPF | 0.06900 |
| iShares High Quality Canadian Bond Index ETF | XQB | 0.04300 |
| iShares High Quality Canadian Bond Index ETF | XQB.A | 0.05255 |
| iShares NASDAQ 100 Index ETF (CAD-Hedged) | XQQ | 0.09185 |
| iShares Canadian Real Return Bond Index ETF | XRB | 0.22002 |
| iShares S&P/TSX Capped REIT Index ETF | XRE | 0.06100 |
| iShares Core Canadian Short Term Bond Index ETF | XSB | 0.05643 |
| iShares Conservative Short Term Strategic Fixed Income ETF | XSC | 0.07990 |
| iShares Conservative Strategic Fixed Income ETF | XSE | 0.10051 |
| iShares Core Canadian Short Term Corporate + Maple Bond Index ETF | XSH | 0.04600 |
| iShares Short Term Strategic Fixed Income ETF | XSI | 0.09962 |
| iShares Core S&P 500 Index ETF (CAD-Hedged) | XSP | 0.25365 |
| iShares Short Term High Quality Canadian Bond Index ETF | XSQ | 0.03300 |
| iShares S&P/TSX Capped Consumer Staples Index ETF | XST | 0.11000 |



| Fund Name | Fund Ticker | Estimated Cash Distribution Per Unit (\$) |
|---|-------------|---|
| iShares U.S. Small Cap Index ETF (CAD-Hedged) | XSU | 0.18305 |
| iShares Diversified Monthly Income ETF | XTR | 0.05000 |
| iShares Core S&P U.S. Total Market Index ETF (CAD-Hedged) | XUH | 0.07683 |
| iShares Core S&P 500 Index ETF | XUS | 0.34089 |
| iShares S&P/TSX Capped Utilities Index ETF | XUT | 0.06700 |
| iShares Core S&P U.S. Total Market Index ETF | XUU | 0.12843 |
| iShares MSCI World Index ETF | XWD | 0.37554 |

About BlackRock

BlackRock helps investors build better financial futures. As a fiduciary to our clients, we provide the investment and technology solutions they need when planning for their most important goals. As of September 30, 2017, the firm manages approximately US\$5.977 trillion in assets on behalf of investors worldwide. For additional information on BlackRock, please visit www.blackrock.com/ca | Twitter: @BlackRockCA | Blog: www.blackrockblog.com/can

About iShares ETFs

iShares® is a global leader in exchange-traded funds (ETFs), with more than a decade of expertise and commitment to individual and institutional investors of all sizes. With over 800 funds globally across multiple asset classes and strategies and more than US\$1.5 trillion in assets under management as of September 30, 2017, iShares helps clients around the world build the core of their portfolios, meet specific investment goals and implement market views. iShares funds are powered by the expert portfolio and risk management of BlackRock, trusted to manage more money than any other investment firm¹.

¹ Based on US\$5.977 trillion in AUM as of 9/30/17

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