



Contact for Media:

Julia Koene
T – 416-643-4010
Email: Julia.Koene@blackrock.com

Listing: TSX (Toronto Stock Exchange)

Symbol: CBD, CBD.A, CBH, CBH.A, CBN, CBN.A, CBO, CBO.A, CDZ, CDZ.A, CEW, CEW.A, CGL, CGL.C, CGR, CGR.A, CHB, CHB.A, CIF, CIF.A, CLF, CLF.A, CLG, CLG.A, CMR, CMR.A, COW, COW.A, CPD, CPD.A, CSD, CSD.A, CUD, CUD.A, CVD, CVD.A, CWW, CWW.A, CYH, CYH.A, DXB, DXC, DXF, DXG, DXO, DXP, DXU, DXZ, FIE, FIE.A, SVR, SVR.C, XAW, XBB, XBM, XCB, XCD, XCG, XCH, XCS, XCV, XDG, XDGH, XDIV, XDU, XDUI, XDV, XEB, XEC, XEF, XEG, XEH, XEI, XEM, XEN, XEU, XFA, XFC, XFF, XFH, XFI, XFN, XFR, XFS, XGB, XGD, XGI, XHB, XHC, XHD, XHU, XHY, XIC, XID, XIG, XIN, XIT, XIU, XLB, XMA, XMC, XMD, XMH, XMI, XML, XMM, XMS, XMU, XMV, XMW, XMY, XPF, XQB, XQB.A, XQQ, XRB, XRE, XSB, XSC, XSE, XSH, XSI, XSP, XSQ, XST, XSU, XTR, XUH, XUS, XUT, XUW, XWD

Listing: NEO (Aequitas NEO Exchange)

Symbol: CIE, CIE.A, CJP, CJP.A, CLU, CLU.A, CLU.B, CLU.C, CRQ, CRQ.A, CWO, CWO.A

**BlackRock[®] Canada Announces Estimated Annual Reinvested Capital Gains
Distributions for the iShares[®] ETFs**

Toronto, December 20, 2017 – BlackRock Asset Management Canada Limited (“BlackRock Canada”), an indirect, wholly-owned subsidiary of BlackRock, Inc. (NYSE: BLK), today announced the estimated annual reinvested capital gains distributions for the iShares ETFs listed on the TSX or NEO for the 2017 tax year. ***Please note that these are estimated amounts only as of December 15, 2017 and could change if the iShares Funds experience subscriptions or redemptions prior to the ex-dividend date.***

These estimates are for the annual non-cash capital gains distributions, which are typically reinvested in additional units of the respective funds at the year-end, and do not include estimates of ongoing monthly, quarterly, semi-annual, or annual cash distribution amounts. The additional units will be immediately consolidated with the previously outstanding units such that the number of outstanding units following the distribution will equal the number of units outstanding prior to the distribution.

BlackRock Canada expects to announce the final annual reinvested distribution amounts on or about December 28, 2017, for all funds. The record date for the 2017 annual distributions will be December 29, 2017, payable on January 4, 2018. The actual taxable amounts of reinvested and cash distributions for 2017, including the tax characteristics of the distributions, will be reported to brokers (through CDS Clearing and Depository Services Inc. or “CDS”) in early 2018.



BlackRock Canada expects to announce the final monthly, quarterly, semi-annual, and annual cash distribution amounts, as applicable, for 2017, on or about December 27, 2017, for all funds except the iShares Premium Money Market ETF, for which a press release will be issued on or about December 28, 2017.

Details regarding the “per unit” distribution amounts are as follows:

Fund Name	Fund Ticker	Estimated Annual Reinvested Capital Gains Distribution Per Unit (\$) at Dec 15, 2017
iShares Balanced Income CorePortfolio™ Index ETF	CBD	0.35231
iShares Balanced Income CorePortfolio™ Index ETF	CBD.A	0.39615
iShares 1-10 Year Laddered Corporate Bond Index ETF	CBH	0.00000
iShares 1-10 Year Laddered Corporate Bond Index ETF	CBH.A	0.00000
iShares Balanced Growth CorePortfolio™ Index ETF	CBN	1.04484
iShares Balanced Growth CorePortfolio™ Index ETF	CBN.A	0.87676
iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	0.00000
iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO.A	0.00000
iShares S&P/TSX Canadian Dividend Aristocrats Index ETF	CDZ	0.00000
iShares S&P/TSX Canadian Dividend Aristocrats Index ETF	CDZ.A	0.00000
iShares Equal Weight Banc & Lifeco ETF	CEW	0.40015
iShares Equal Weight Banc & Lifeco ETF	CEW.A	0.30533
iShares Gold Bullion ETF	CGL	0.00000
iShares Gold Bullion ETF	CGL.C	0.00000
iShares Global Real Estate Index ETF	CGR	0.15479
iShares Global Real Estate Index ETF	CGR.A	0.57524
iShares U.S. High Yield Fixed Income Index ETF (CAD-Hedged)	CHB	0.00000

Fund Name	Fund Ticker	Estimated Annual Reinvested Capital Gains Distribution Per Unit (\$) at Dec 15, 2017
iShares U.S. High Yield Fixed Income Index ETF (CAD-Hedged)	CHB.A	0.00000
iShares International Fundamental Index ETF	CIE	0.17674
iShares International Fundamental Index ETF	CIE.A	0.00000
iShares Global Infrastructure Index ETF	CIF	0.00000
iShares Global Infrastructure Index ETF	CIF.A	0.00000
iShares Japan Fundamental Index ETF (CAD-Hedged)	CJP	0.00000
iShares Japan Fundamental Index ETF (CAD-Hedged)	CJP.A	0.00000
iShares 1-5 Year Laddered Government Bond Index ETF	CLF	0.00000
iShares 1-5 Year Laddered Government Bond Index ETF	CLF.A	0.00000
iShares 1-10 Year Laddered Government Bond Index ETF	CLG	0.00000
iShares 1-10 Year Laddered Government Bond Index ETF	CLG.A	0.00000
iShares US Fundamental Index ETF	CLU	2.60976
iShares US Fundamental Index ETF	CLU.A	4.09113
iShares US Fundamental Index ETF	CLU.B	1.41409
iShares US Fundamental Index ETF	CLU.C	1.48773
iShares Premium Money Market ETF	CMR	0.00000
iShares Premium Money Market ETF	CMR.A	0.00000
iShares Global Agriculture Index ETF	COW	2.96678
iShares Global Agriculture Index ETF	COW.A	2.88396
iShares S&P/TSX Canadian Preferred Share Index ETF	CPD	0.00000
iShares S&P/TSX Canadian Preferred Share Index ETF	CPD.A	0.00000

Fund Name	Fund Ticker	Estimated Annual Reinvested Capital Gains Distribution Per Unit (\$) at Dec 15, 2017
iShares Canadian Fundamental Index ETF	CRQ	0.61057
iShares Canadian Fundamental Index ETF	CRQ.A	1.01987
iShares Short Duration High Income ETF (CAD-Hedged)	CSD	0.17983
iShares Short Duration High Income ETF (CAD-Hedged)	CSD.A	0.85263
iShares US Dividend Growers Index ETF (CAD-Hedged)	CUD	4.11356
iShares US Dividend Growers Index ETF (CAD-Hedged)	CUD.A	4.85223
iShares Convertible Bond Index ETF	CVD	0.00000
iShares Convertible Bond Index ETF	CVD.A	0.00000
iShares Emerging Markets Fundamental Index ETF	CWO	0.00000
iShares Emerging Markets Fundamental Index ETF	CWO.A	0.00000
iShares Global Water Index ETF	CWW	0.00000
iShares Global Water Index ETF	CWW.A	0.00000
iShares Global Monthly Dividend Index ETF (CAD-Hedged)	CYH	0.09558
iShares Global Monthly Dividend Index ETF (CAD-Hedged)	CYH.A	0.00000
Dynamic iShares Active Tactical Bond ETF	DXB	0.00000
Dynamic iShares Active Canadian Dividend ETF	DXC	0.00000
Dynamic iShares Active Global Financial Services ETF	DXF	0.57487
Dynamic iShares Active Global Dividend ETF	DXG	0.00000
Dynamic iShares Active Crossover Bond ETF	DXO	0.60795
Dynamic iShares Active Preferred Shares ETF	DXP	0.09522
Dynamic iShares Active U.S. Dividend ETF	DXU	0.00000

Fund Name	Fund Ticker	Estimated Annual Reinvested Capital Gains Distribution Per Unit (\$) at Dec 15, 2017
Dynamic iShares Active U.S. Mid-Cap ETF	DXZ	0.34654
iShares Canadian Financial Monthly Income ETF	FIE	0.00000
iShares Canadian Financial Monthly Income ETF	FIE.A	0.00000
iShares Silver Bullion ETF	SVR	0.00000
iShares Silver Bullion ETF	SVR.C	0.00000
iShares Core MSCI All Country World ex Canada Index ETF	XAW	0.00000
iShares Core Canadian Universe Bond Index ETF	XBB	0.00000
iShares S&P/TSX Global Base Metals Index ETF	XBM	0.00000
iShares Canadian Corporate Bond Index ETF	XCB	0.00000
iShares S&P Global Consumer Discretionary Index ETF (CAD-Hedged)	XCD	0.00000
iShares Canadian Growth Index ETF	XCG	0.00000
iShares China Index ETF	XCH	0.00000
iShares S&P/TSX SmallCap Index ETF	XCS	0.00000
iShares Canadian Value Index ETF	XCV	0.86152
iShares Core MSCI Global Quality Dividend Index ETF	XDG	0.00000
iShares Core MSCI Global Quality Dividend Index ETF (CAD-Hedged)	XDGH	0.17500*
iShares Core MSCI Canadian Quality Dividend Index ETF	XDIV	0.00000
iShares Core MSCI US Quality Dividend Index ETF	XDU	0.00000
iShares Core MSCI US Quality Dividend Index ETF (CAD-Hedged)	XDUH	0.22500*
iShares Canadian Select Dividend Index ETF	XDV	0.00000
iShares J.P. Morgan USD Emerging Markets Bond Index ETF (CAD-Hedged)	XEB	0.00000

Fund Name	Fund Ticker	Estimated Annual Reinvested Capital Gains Distribution Per Unit (\$) at Dec 15, 2017
iShares Core MSCI Emerging Markets IMI Index ETF	XEC	0.00000
iShares Core MSCI EAFE IMI Index ETF	XEF	0.15293
iShares S&P/TSX Capped Energy Index ETF	XEG	0.00000
iShares MSCI Europe IMI Index ETF (CAD-Hedged)	XEH	0.00000
iShares S&P/TSX Composite High Dividend Index ETF	XEI	0.00000
iShares MSCI Emerging Markets Index ETF	XEM	0.00000
iShares Jantzi Social Index ETF	XEN	0.00000
iShares MSCI Europe IMI Index ETF	XEU	0.00000
iShares Edge MSCI Multifactor USA Index ETF (CAD-Hedged)	XFA	1.07093
iShares Edge MSCI Multifactor Canada Index ETF	XFC	0.00000
iShares Edge MSCI Multifactor EAFE Index ETF (CAD-Hedged)	XFF	0.09899
iShares Core MSCI EAFE IMI Index ETF (CAD-Hedged)	XFH	0.00000
iShares Edge MSCI Multifactor EAFE Index ETF	XFI	0.52883
iShares S&P/TSX Capped Financials Index ETF	XFN	0.09592
iShares Floating Rate Index ETF	XFR	0.00000
iShares Edge MSCI Multifactor USA Index ETF	XFS	0.68229
iShares Canadian Government Bond Index ETF	XGB	0.00000
iShares S&P/TSX Global Gold Index ETF	XGD	0.00000
iShares S&P Global Industrials Index ETF (CAD-Hedged)	XGI	0.56393
iShares Canadian HYBrid Corporate Bond Index ETF	XHB	0.00000
iShares Global Healthcare Index ETF CAD-Hedged)	XHC	0.57967

Fund Name	Fund Ticker	Estimated Annual Reinvested Capital Gains Distribution Per Unit (\$) at Dec 15, 2017
iShares U.S. High Dividend Equity Index ETF (CAD-Hedged)	XHD	2.27751
iShares U.S. High Dividend Equity Index ETF	XHU	0.21261
iShares U.S. High Yield Bond Index ETF (CAD-Hedged)	XHY	0.00000
iShares Core S&P/TSX Capped Composite Index ETF	XIC	0.29770
iShares India Index ETF	XID	0.00000
iShares U.S. IG Corporate Bond Index ETF (CAD-Hedged)	XIG	0.00000
iShares MSCI EAFE® Index ETF (CAD-Hedged)	XIN	0.00000
iShares S&P/TSX Capped Information Technology Index ETF	XIT	0.00000
iShares S&P/TSX 60 Index ETF	XIU	0.00000
iShares Core Canadian Long Term Bond Index ETF	XLB	0.00000
iShares S&P/TSX Capped Materials Index ETF	XMA	0.00000
iShares S&P U.S. Mid-Cap Index ETF	XMC	0.00000
iShares S&P/TSX Completion Index ETF	XMD	0.60783
iShares S&P U.S. Mid-Cap Index ETF (CAD-Hedged)	XMH	0.93999
iShares Edge MSCI Min Vol EAFE Index ETF	XMI	0.00000
iShares Edge MSCI Min Vol EAFE Index ETF (CAD-Hedged)	XML	0.17131
iShares Edge MSCI Min Vol Emerging Markets Index ETF	XMM	0.00000
iShares Edge MSCI Min Vol USA Index ETF (CAD-Hedged)	XMS	0.62507
iShares Edge MSCI Min Vol USA Index ETF	XMU	1.63403
iShares Edge MSCI Min Vol Canada Index ETF	XMV	0.52960
iShares Edge MSCI Min Vol Global Index ETF	XMW	0.00000

Fund Name	Fund Ticker	Estimated Annual Reinvested Capital Gains Distribution Per Unit (\$) at Dec 15, 2017
iShares Edge MSCI Min Vol Global Index ETF (CAD-Hedged)	XMY	0.48480
iShares S&P/TSX North American Preferred Stock Index ETF (CAD-Hedged)	XPF	0.00000
iShares High Quality Canadian Bond Index ETF	XQB	0.00000
iShares High Quality Canadian Bond Index ETF	XQB.A	0.00000
iShares NASDAQ 100 Index ETF (CAD-Hedged)	XQQ	2.18609
iShares Canadian Real Return Bond Index ETF	XRB	0.28135*
iShares S&P/TSX Capped REIT Index ETF	XRE	0.00000
iShares Core Canadian Short Term Bond Index ETF	XSB	0.00000
iShares Conservative Short Term Strategic Fixed Income ETF	XSC	0.00000
iShares Conservative Strategic Fixed Income ETF	XSE	0.00000
iShares Core Canadian Short Term Corporate + Maple Bond Index ETF	XSH	0.00000
iShares Short Term Strategic Fixed Income ETF	XSI	0.00000
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	1.60635
iShares Short Term High Quality Canadian Bond Index ETF	XSQ	0.00000
iShares S&P/TSX Capped Consumer Staples Index ETF	XST	0.00000
iShares U.S. Small Cap Index ETF (CAD-Hedged)	XSU	1.09764
iShares Diversified Monthly Income ETF	XTR	0.00000
iShares Core S&P U.S. Total Market Index ETF (CAD-Hedged)	XUH	0.15034
iShares Core S&P 500 Index ETF	XUS	0.09798
iShares S&P/TSX Capped Utilities Index ETF	XUT	0.48365
iShares Core S&P U.S. Total Market Index ETF	XUU	0.00000



Fund Name	Fund Ticker	Estimated Annual Reinvested Capital Gains Distribution Per Unit (\$) at Dec 15, 2017
iShares MSCI World Index ETF	XWD	0.00000

*For iShares Canadian Real Return Bond Index ETF (XRB), iShares Core MSCI Global Quality Dividend Index ETF (CAD-Hedged) (XDGH), and iShares Core MSCI US Quality Dividend Index ETF (CAD-Hedged) (XDUH) only, the distribution amount includes an income component.

About BlackRock

BlackRock helps investors build better financial futures. As a fiduciary to our clients, we provide the investment and technology solutions they need when planning for their most important goals. As of September 30, 2017, the firm manages approximately US\$5.977 trillion in assets on behalf of investors worldwide. For additional information on BlackRock, please visit www.blackrock.com/ca | Twitter: @BlackRockCA | Blog: www.blackrockblog.com/can

About iShares ETFs

iShares® is a global leader in exchange-traded funds (ETFs), with more than a decade of expertise and commitment to individual and institutional investors of all sizes. With over 800 funds globally across multiple asset classes and strategies and more than US\$1.5 trillion in assets under management as of September 30, 2017, iShares helps clients around the world build the core of their portfolios, meet specific investment goals and implement market views. iShares funds are powered by the expert portfolio and risk management of BlackRock, trusted to manage more money than any other investment firm¹.

¹ Based on US\$5.977 trillion in AUM as of 9/30/17

iShares® ETFs are managed by BlackRock Asset Management Canada Limited.

Commissions, trailing commissions, management fees and expenses all may be associated with investing in iShares ETFs. Please read the relevant prospectus before investing. The funds are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.