

Contact for Media:

Maeve Hannigan
 T – 416-643-4058
 C – 416-564-1540

Email: Maeve.Hannigan@blackrock.com

Listing: TSX (Toronto Stock Exchange)

Symbol: CIE, CIE.A, CJP, CJP.A, CLU, CLU. A, CLU.B, CLU.C, CWO, CWO.A, CRQ, CRQ.A

**Press Release
 For Immediate Release**

BlackRock Canada Announces Expected Change in Listing Venue to Aequitas NEO Exchange for Certain iShares Funds

Toronto, September 13, 2016 – BlackRock Asset Management Canada Limited (“BlackRock Canada”), an indirect, wholly-owned subsidiary of BlackRock, Inc. (NYSE: BLK), today announced its intention to change the listing venue from the Toronto Stock Exchange (“TSX”) to the Aequitas NEO Exchange (“NEO”) for the common units and advisor class units of the following iShares Funds (collectively, the “iShares Funds”):

Fund Name	Tickers
iShares International Fundamental Index ETF	CIE, CIE.A
iShares Japan Fundamental Index ETF (CAD-Hedged)	CJP, CJP.A
iShares US Fundamental Index ETF	CLU, CLU. A, CLU.B, CLU.C
iShares Emerging Markets Fundamental Index ETF	CWO, CWO.A
iShares Canadian Fundamental Index ETF	CRQ, CRQ.A

“Globally, BlackRock’s iShares business has pursued a multiple-exchange listing strategy, as we believe competition plays an important role in helping to foster a healthy, competitive and innovative investment landscape,” said Warren Collier, Head of iShares, BlackRock Canada. “BlackRock maintains a strong relationship with the TSX, and we look forward to partnering with NEO and the TSX in continuing to evolve the ETF ecosystem and enhance the experience of investors.”

BlackRock Canada will work with NEO and the TSX to transition the listing of the iShares Funds to NEO over the next several weeks and expects that the process will be completed during the fourth quarter of 2016.

About BlackRock

BlackRock is a global leader in investment management, risk management and advisory services for institutional and retail clients. At June 30, 2016, BlackRock’s AUM was US\$4.890 trillion. BlackRock helps clients around the world meet their goals and overcome challenges with a range of products that include separate accounts, mutual funds, *iShares*[®] (exchange-traded funds), and other pooled investment vehicles. BlackRock also offers risk management, advisory and enterprise investment system services to a broad base of institutional investors through *BlackRock Solutions*[®]. As of June 30, 2016, the firm had approximately 12,700 employees in more than 30 countries and a major presence in global markets, including North and South America, Europe, Asia, Australia

and the Middle East and Africa. For additional information, please visit the Company's website at www.blackrock.com/ca | Twitter: @BlackRockCA | Blog: www.blackrockblog.com/can

About iShares ETFs

iShares® is a global leader in exchange-traded funds (ETFs), with more than a decade of expertise and commitment to individual and institutional investors of all sizes. With over 700 funds globally across multiple asset classes and strategies and more than US\$1 trillion in assets under management as of June 30, 2016, *iShares* helps clients around the world build the core of their portfolios, meet specific investment goals and implement market views. *iShares* funds are powered by the expert portfolio and risk management of BlackRock, trusted to manage more money than any other investment firm.¹

iShares Funds are managed by BlackRock Asset Management Canada Limited.

Commissions, trailing commissions, management fees and expenses all may be associated with investing in iShares ETFs. Please read the relevant prospectus before investing. Fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. The fund is not guaranteed, its values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.

¹ Based on US\$4.890 trillion in AUM as of 6/30/16.