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**Listing:** TSX (Toronto Stock Exchange)

**Symbol:** XMI

**Press Release  
For Immediate Release**

**BlackRock Canada Announces that the Partial Waiver of Annual Management Fees Payable by iShares Edge MSCI Min Vol EAFE Index ETF Has Been Made Permanent**

**Toronto, March 29, 2016** – BlackRock Asset Management Canada Limited (“BlackRock Canada”), an indirect, wholly-owned subsidiary of BlackRock, Inc. (“BlackRock”), today announced that the partial waiver of the annual management fee that would otherwise be payable by iShares Edge MSCI Min Vol EAFE Index ETF (formerly iShares MSCI EAFE Minimum Volatility Index ETF) (“XMI”), which was set to expire on November 30, 2016, has been made permanent. As a result of the change, XMI’s annual management fee is reduced to 0.35% of the fund’s net asset value effective March 29, 2016.

In addition, the name of XMI has been changed as indicated above effective March 29, 2016.

Further information relating to XMI is included in the prospectus for XMI which is available at [www.blackrock.com/ca](http://www.blackrock.com/ca).

**About BlackRock**

BlackRock is a global leader in investment management, risk management and advisory services for institutional and retail clients. At December 31, 2015, BlackRock’s AUM was US\$4.645 trillion. BlackRock helps clients around the world meet their goals and overcome challenges with a range of products that include separate accounts, mutual funds, iShares® (exchange-traded funds), and other pooled investment vehicles. BlackRock also offers risk management, advisory and enterprise investment system services to a broad base of institutional investors through BlackRock Solutions®. As of December 31, 2015, the firm had approximately 13,000 employees in more than 30 countries and a major presence in global markets, including North and South America, Europe, Asia, Australia and the Middle East and Africa. For additional information, please visit the Company’s website at [www.blackrock.com/ca](http://www.blackrock.com/ca) | Twitter: @BlackRockCA | Blog: [www.blackrockblog.com/can](http://www.blackrockblog.com/can)

**About iShares**

iShares is a global leader in exchange-traded funds (ETFs), with more than a decade of expertise and commitment to individual and institutional investors of all sizes. With over 700 funds globally across multiple asset classes and strategies and more than US\$1 trillion in assets under management as of December 31, 2015, iShares helps clients around the world build the core of their portfolios, meet specific investment goals and implement market views. iShares funds are



powered by the expert portfolio and risk management of BlackRock, trusted to manage more money than any other investment firm<sup>1</sup>.

iShares® ETFs are managed by BlackRock Asset Management Canada Limited. Commissions, trailing commissions, management fees and expenses all may be associated with investing in iShares ETFs. Please read the relevant prospectus before investing. The funds are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.

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<sup>1</sup> Based on US\$4.645 trillion in AUM as of 12/31/15.