



Contact for Media:

Maeve Hannigan
 T – 416-643-4058
 Email: Maeve.Hannigan@blackrock.com

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Symbol: CBD, CBD.A, CBH, CBH.A, CBN, CBN.A, CBO, CBO.A, CBQ, CBQ.A, CDZ, CDZ.A, CEW, CEW.A, CGL, CGL.C, CGR, CGR.A, CHB, CHB.A, CIE, CIE.A, CIF, CIF.A, CJP, CJP.A, CLF, CLF.A, CLG, CLG.A, CLU, CLU.A, CLU.B, CLU.C, CMR, CMR.A, COW, COW.A, CPD, CPD.A, CRQ, CRQ.A, CSD, CSD.A, CUD, CUD.A, CVD, CVD.A, CWO, CWO.A, CWW, CWW.A, CYH, CYH.A, FIE, FIE.A, SVR, SVR.C, XAL, XAW, XBB, XBM, XBZ, XCB, XCD, XCG, XCH, XCR, XCS, XCV, XDV, XEB, XEC, XEF, XEG, XEH, XEI, XEM, XEN, XEU, XFA, XFC, XFF, XFH, XFI, XFN, XFR, XFS, XGB, XGC, XGD, XGI, XGR, XHB, XHC, XHD, XHU, XHY, XIC, XID, XIG, XIN, XIT, XIU, XLB, XMA, XMC, XMD, XMH, XMI, XMM, XMU, XMV, XMW, XPF, XQB, XQB.A, XQQ, XRB, XRE, XSB, XSC, XSE, XSH, XSI, XSP, XSQ, XST, XSU, XTR, XUH, XUS, XUT, XUW, XWD

**BlackRock[®] Canada Announces Estimated December Cash Distributions
for the iShares[®] ETFs**

Toronto, December 18, 2015 – BlackRock Asset Management Canada Limited (“BlackRock Canada”), an indirect, wholly-owned subsidiary of BlackRock, Inc. (NYSE: BLK), today announced the estimated December 2015 cash distributions for the iShares ETFs listed on the Toronto Stock Exchange. Unitholders of record of a fund on December 31, 2015 will receive cash distributions payable in respect of that fund on **January 6, 2016**.

BlackRock Canada expects to issue a press release on or about December 24, 2015, which will provide the final amounts for all funds except the iShares Premium Money Market ETF, for which a press release will be issued on December 30, 2015. Generally, with the exception of the iShares Premium Money Market ETF, the Cash Distribution Per Unit is expected to increase if the net units outstanding of a fund decreases between December 17, 2015 and December 24, 2015 or may change for other unforeseen factors.

Details regarding the “per unit” distribution amounts are as follows:

Fund Name	Fund Ticker	Estimated Cash Distribution Per Unit (\$)
iShares Balanced Income CorePortfolio™ Index ETF	CBD	0.07601



Fund Name	Fund Ticker	Estimated Cash Distribution Per Unit (\$)
	CBD.A	0.08866
iShares 1-10 Year Laddered Corporate Bond Index ETF	CBH	0.06212
	CBH.A	0.07296
iShares Balanced Growth CorePortfolio™ Index ETF	CBN	0.06215
	CBN.A	0.04285
iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	0.06147
	CBO.A	0.06336
iShares BRIC Index ETF	CBQ	0.22045
	CBQ.A	0.04558
iShares S&P/TSX Canadian Dividend Aristocrats Index ETF	CDZ	0.07713
	CDZ.A	0.05970
iShares Equal Weight Banc & Lifeco ETF	CEW	0.02600
	CEW.A	0.03250
iShares Gold Bullion ETF	CGL	0.00000
	CGL.C	0.00000
iShares Global Real Estate Index ETF	CGR	0.42405
	CGR.A	0.40713
iShares U.S. High Yield Fixed Income Index ETF (CAD-Hedged)	CHB	0.09500
	CHB.A	0.09000
iShares International Fundamental Index ETF	CIE	0.19707
	CIE.A	0.20019
iShares Global Infrastructure Index ETF	CIF	0.16772
	CIF.A	0.11270

Fund Name	Fund Ticker	Estimated Cash Distribution Per Unit (\$)
iShares Japan Fundamental Index ETF (CAD-Hedged)	CJP	0.11708
	CJP.A	0.04262
iShares 1-5 Year Laddered Government Bond Index ETF	CLF	0.05000
	CLF.A	0.05021
iShares 1-10 Year Laddered Government Bond Index ETF	CLG	0.05654
	CLG.A	0.06127
iShares US Fundamental Index ETF	CLU	0.16141
	CLU.A	0.14716
	CLU.B	0.16530
	CLU.C	0.20411
iShares Premium Money Market ETF	CMR	0.01716
	CMR.A	0.00303
iShares Global Agriculture Index ETF	COW	0.62377
	COW.A	0.55189
iShares S&P/TSX Canadian Preferred Share Index ETF	CPD	0.05400
	CPD.A	0.04900
iShares Canadian Fundamental Index ETF	CRQ	0.09086
	CRQ.A	0.05555
iShares Advantaged Short Duration High Income ETF (CAD-Hedged)	CSD	0.08300
	CSD.A	0.07500
iShares US Dividend Growers Index ETF (CAD-Hedged)	CUD	0.10047
	CUD.A	0.06630
iShares Convertible Bond Index ETF	CVD	0.06911



Fund Name	Fund Ticker	Estimated Cash Distribution Per Unit (\$)
	CVD.A	0.08764
iShares Emerging Markets Fundamental Index ETF	CWO	0.19559
	CWO.A	0.16792
iShares Global Water Index ETF	CWW	0.10296
	CWW.A	0.08829
iShares Global Monthly Dividend Index ETF (CAD-Hedged)	CYH	0.11872
	CYH.A	0.03808
iShares Canadian Financial Monthly Income ETF	FIE	0.04000
	FIE.A	0.04000
iShares Silver Bullion ETF	SVR	0.00000
	SVR.C	0.00000
iShares Alternatives Completion Portfolio Builder Fund	XAL	0.83329
iShares Core MSCI All Country World ex Canada Index ETF	XAW	0.22362
iShares Canadian Universe Bond Index ETF	XBB	0.07459
iShares S&P/TSX Global Base Metals Index ETF	XBM	0.06901
iShares MSCI Brazil Index ETF	XBZ	0.09411
iShares Canadian Corporate Bond Index ETF	XCB	0.05763
iShares S&P Global Consumer Discretionary Index ETF (CAD-Hedged)	XCD	0.06773
iShares Canadian Growth Index ETF	XCG	0.02610
iShares China Index ETF	XCH	0.47979
iShares Conservative Core Portfolio Builder Fund	XCR	0.58590
iShares S&P/TSX SmallCap Index ETF	XCS	0.05246

Fund Name	Fund Ticker	Estimated Cash Distribution Per Unit (\$)
iShares Canadian Value Index ETF	XCV	0.09046
iShares Canadian Select Dividend Index ETF	XDV	0.08070
iShares J.P. Morgan USD Emerging Markets Bond Index ETF (CAD-Hedged)	XEB	0.18564
iShares Core MSCI Emerging Markets IMI Index ETF	XEC	0.34403
iShares Core MSCI EAFE IMI Index ETF	XEF	0.24930
iShares S&P/TSX Capped Energy Index ETF	XEG	0.08940
iShares MSCI Europe IMI Index ETF (CAD-Hedged)	XEH	0.17003
iShares Core S&P/TSX Composite High Dividend Index ETF	XEI	0.08594
iShares MSCI Emerging Markets Index ETF	XEM	0.46199
iShares Jantzi Social Index ETF	XEN	0.09338
iShares MSCI Europe IMI Index ETF	XEU	0.21730
iShares FactorSelect™ MSCI USA Index ETF (CAD-Hedged)	XFA	0.16096
iShares FactorSelect™ MSCI Canada Index ETF	XFC	0.04529
iShares FactorSelect™ MSCI EAFE Index ETF (CAD-Hedged)	XFF	0.10384
iShares Core MSCI EAFE IMI Index ETF (CAD-Hedged)	XFH	0.18040
iShares FactorSelect™ MSCI EAFE Index ETF	XFI	0.10109
iShares S&P/TSX Capped Financials Index ETF	XFN	0.07481
iShares Floating Rate Index ETF	XFR	0.01200
iShares FactorSelect™ MSCI USA Index ETF	XFS	0.14437
iShares Canadian Government Bond Index ETF	XGB	0.04640
iShares Global Completion Portfolio Builder Fund	XGC	0.93487
iShares S&P/TSX Global Gold Index ETF	XGD	0.00030

Fund Name	Fund Ticker	Estimated Cash Distribution Per Unit (\$)
iShares S&P Global Industrials Index ETF (CAD-Hedged)	XGI	0.10984
iShares Growth Core Portfolio Builder Fund	XGR	0.65354
iShares Canadian HYBrid Corporate Bond Index ETF	XHB	0.07591
iShares Global Healthcare Index ETF (CAD-Hedged)	XHC	0.63404
iShares U.S. High Dividend Equity Index ETF (CAD-Hedged)	XHD	0.06307
iShares U.S. High Dividend Equity Index ETF	XHU	0.05492
iShares U.S. High Yield Bond Index ETF (CAD-Hedged)	XHY	0.18488
iShares Core S&P/TSX Capped Composite Index ETF	XIC	0.16930
iShares India Index ETF	XID	0.02363
iShares U.S. IG Corporate Bond Index ETF (CAD-Hedged)	XIG	0.12599
iShares MSCI EAFE® Index ETF (CAD-Hedged)	XIN	0.18558
iShares S&P/TSX Capped Information Technology Index ETF	XIT	0.01181
iShares S&P/TSX 60 Index ETF	XIU	0.15070
iShares Core Canadian Long Term Bond Index ETF	XLB	0.06927
iShares S&P/TSX Capped Materials Index ETF	XMA	0.01798
iShares S&P U.S. Mid-Cap Index ETF	XMC	0.07550
iShares S&P/TSX Completion Index ETF	XMD	0.05060
iShares S&P U.S. Mid-Cap Index ETF (CAD-Hedged)	XMH	0.08990
iShares MSCI EAFE Minimum Volatility Index ETF	XMI	0.33667
iShares MSCI Emerging Markets Minimum Volatility Index ETF	XMM	0.35755
iShares MSCI USA Minimum Volatility Index ETF	XMU	0.21310
iShares MSCI Canada Minimum Volatility Index ETF	XMV	0.10393
iShares MSCI All Country World Minimum Volatility Index ETF	XMW	0.43054



Fund Name	Fund Ticker	Estimated Cash Distribution Per Unit (\$)
iShares S&P/TSX North American Preferred Stock Index ETF (CAD-Hedged)	XPF	0.07415
iShares Core High Quality Canadian Bond Index ETF	XQB	0.04700
	XQB.A	0.07117
iShares NASDAQ 100 Index ETF (CAD-Hedged)	XQQ	0.10990
iShares Canadian Real Return Bond Index ETF	XRБ	0.20817
iShares S&P/TSX Capped REIT Index ETF	XRE	0.06922
iShares Canadian Short Term Bond Index ETF	XSB	0.05658
iShares Conservative Short Term Strategic Fixed Income ETF	XSC	0.11187
iShares Conservative Strategic Fixed Income ETF	XSE	0.14141
iShares Core Canadian Short Term Corporate + Maple Bond Index ETF	XSH	0.05140
iShares Short Term Strategic Fixed Income ETF	XSI	0.05788
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	0.24762
iShares Core Short Term High Quality Canadian Bond Index ETF	XSQ	0.03800
iShares S&P/TSX Capped Consumer Staples Index ETF	XST	0.11501
iShares U.S. Small Cap Index ETF (CAD-Hedged)	XSU	0.18630
iShares Diversified Monthly Income ETF	XTR	0.06000
iShares Core S&P U.S. Total Market Index ETF (CAD-Hedged)	XUH	0.08779
iShares Core S&P 500 Index ETF	XUS	0.34475
iShares S&P/TSX Capped Utilities Index ETF	XUT	0.06792
iShares Core S&P U.S. Total Market Index ETF	XUU	0.10624
iShares MSCI World Index ETF	XWD	0.34365

Further information on the iShares Funds can be found at www.blackrock.com/ca.



About BlackRock

BlackRock is a global leader in investment management, risk management and advisory services for institutional and retail clients. At September 30, 2015, BlackRock's AUM was US \$4.506 trillion. BlackRock helps clients around the world meet their goals and overcome challenges with a range of products that include separate accounts, mutual funds, iShares® (exchange-traded funds), and other pooled investment vehicles. BlackRock also offers risk management, advisory and enterprise investment system services to a broad base of institutional investors through BlackRock Solutions®. As of September 30, 2015, the firm had approximately 12,900 employees in more than 30 countries and a major presence in key global markets, including North and South America, Europe, Asia, Australia and the Middle East and Africa. For additional information, please visit the Company's website at www.blackrock.com/ca | Twitter: @BlackRockCA | Blog: www.blackrockblog.com/can

About iShares ETFs

iShares is a global leader in exchange-traded funds (ETFs), with more than a decade of expertise and commitment to individual and institutional investors of all sizes. With over 700 funds globally across multiple asset classes and strategies and more than US \$1 trillion in assets under management as of September 30, 2015, iShares helps clients around the world build the core of their portfolios, meet specific investment goals and implement market views. iShares funds are powered by the expert portfolio and risk management of BlackRock, trusted to manage more money than any other investment firm.^[1]

^[1]Based on US \$4.506 trillion in AUM as of 9/30/15.

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