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BlackRock® Canada Announces No December Distributions on the Capital Shares of Big Bank Big Oil Split Corp.

Toronto, December 17, 2015 – BlackRock Asset Management Canada Limited, an indirect, wholly-owned subsidiary of BlackRock, Inc. (NYSE: BLK) and manager of Big Bank Big Oil Split Corp. (the “Corporation”), today announced that no distributions will be declared or paid on the Class A Capital Shares (the “Class A Capital Shares”) of the Corporation for the month of December, 2015.

The Articles of Incorporation, as amended, governing the Corporation provide that no distributions will be paid on the Class A Capital Shares if, in respect of a cash distribution, after payment of the distribution by the Corporation, the NAV per Unit (a “Unit” consists of one Class A Capital Share and one Class A Preferred Share of the Corporation) would be less than \$15.00 (the “NAV Restriction”). As the NAV per Unit on December 17, 2015 was \$14.57, no distribution will be declared or paid on the Class A Capital Shares for December. Unless the NAV Restriction is satisfied, no future monthly distributions will be paid on the Class A Capital Shares.

For more information, investors should consult with their investment advisor or visit our website at www.blackrock.com/ca.

About BlackRock

BlackRock is a global leader in investment management, risk management and advisory services for institutional and retail clients. At September 30, 2015, BlackRock’s AUM was US\$4.506 trillion. BlackRock helps clients around the world meet their goals and overcome challenges with a range of products that include separate accounts, mutual funds, iShares® (exchange-traded funds), and other pooled investment vehicles. BlackRock also offers risk management, advisory and enterprise investment system services to a broad base of institutional investors through BlackRock Solutions®. As of September 30, 2015, the firm had approximately 12,900 employees in more than 30 countries and a major presence in key global markets, including North and South America, Europe, Asia, Australia and the Middle East and Africa. For additional information, please visit the Company’s website at www.blackrock.com/ca | Twitter: @BlackRockCA | Blog: www.blackrockblog.com/can

This offering is made only by prospectus. The prospectus contains important detailed information about the securities being offered. Copies of the prospectus may be obtained from Big Bank Big Oil Split Corp. at its head office located at 161 Bay Street, Suite 2500, P.O. Box 614, Toronto, Ontario, M5J 2S1 or by calling 416-643-4000. Investors should read the prospectus before

making an investment decision. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.

Big Bank Big Oil Split Corp. is managed by BlackRock Asset Management Canada Limited.

Commissions, management fees and expenses all may be associated with investing in Big Bank Big Oil Split Corp. Please read the relevant prospectus before investing. The fund is not guaranteed, its value changes frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.