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**Press Release
 For Immediate Release**

BlackRock® Canada Announces Updated Information Regarding Availability of PFIC Annual Information Statements for U.S. Tax Filers

Toronto, October 23, 2015 – Further to a press release dated September 23, 2015, BlackRock Asset Management Canada Limited (“BlackRock Canada”), an indirect, wholly-owned subsidiary of BlackRock, Inc. (“BlackRock”) (NYSE:BLK) and manager of the Canadian iShares suite of funds, announced today that Passive Foreign Investment Company (“PFIC”) Annual Information Statements (“PFIC Statements”) will be available for the 2015 tax year for the revised list of iShares Funds set out below. These statements contain reporting information that can enable investors classified as “U.S. Persons” for the purposes of U.S. tax laws to make the Qualified Electing Fund (“QEF”) election for U.S. tax reporting purposes.

BlackRock Canada strongly recommends that impacted investors work with their financial advisor and a U.S. tax professional to discuss any PFIC-related tax implications.

The 2015 PFIC Statements are expected to be posted to the iShares website on or about March 31, 2016.

Fund	Ticker
iShares S&P/TSX 60 Index ETF	XIU
iShares Core S&P/TSX Capped Composite Index ETF	XIC
iShares Canadian Fundamental Index ETF	CRQ/CRQ.A
iShares S&P/TSX Completion Index ETF	XMD
iShares S&P/TSX SmallCap Index ETF	XCS
iShares MSCI Canada Minimum Volatility Index ETF	XMV
iShares Jantzi Social Index ETF	XEN
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP
iShares Core S&P 500 Index ETF	XUS
iShares US Fundamental Index ETF	CLU/CLU.A/CLU.C/CLU.B
iShares MSCI USA Minimum Volatility Index ETF	XMU
iShares Core S&P U.S. Total Market Index ETF (CAD-Hedged)	XUH
iShares Core S&P U.S. Total Market Index ETF	XUU
iShares NASDAQ 100 Index ETF (CAD-Hedged)	XQQ
iShares U.S. Small Cap Index ETF (CAD-Hedged)	XSU
iShares S&P U.S. Mid-Cap Index ETF	XMC
iShares S&P U.S. Mid-Cap Index ETF (CAD-Hedged)	XMH
iShares MSCI World Index ETF	XWD
iShares MSCI All Country World Minimum Volatility Index ETF	XMW
iShares MSCI EAFE Index ETF (CAD-Hedged)	XIN

Fund	Ticker
iShares Core MSCI All Country World ex Canada Index ETF	XAW
iShares Core MSCI EAFE IMI Index ETF (CAD-Hedged)	XFH
iShares Core MSCI EAFE IMI Index ETF	XEF
iShares International Fundamental Index ETF	CIE/CIE.A
iShares MSCI EAFE Minimum Volatility Index ETF	XMI
iShares MSCI Europe IMI Index ETF (CAD-Hedged)	XEH
iShares MSCI Europe IMI Index ETF	XEU
iShares Japan Fundamental Index ETF (CAD-Hedged)	CJP/CJP.A
iShares MSCI Emerging Markets Index ETF	XEM
iShares Core MSCI Emerging Markets IMI Index ETF	XEC
iShares Emerging Markets Fundamental Index ETF	CWO/CWO.A
iShares MSCI Emerging Markets Minimum Volatility Index ETF	XMM
iShares BRIC Index ETF	CBQ/CBQ.A
iShares MSCI Brazil Index ETF	XBZ
iShares India Index ETF	XID
iShares China Index ETF	XCH
iShares S&P/TSX Capped Financials Index ETF	XFN
iShares Equal Weight Banc & Lifeco ETF	CEW/CEW.A
iShares S&P/TSX Capped Energy Index ETF	XEG
iShares S&P/TSX Capped Materials Index ETF	XMA
iShares S&P/TSX Global Base Metals Index ETF	XBM
iShares Global Healthcare Index ETF (CAD-Hedged)	XHC
iShares S&P Global Industrials Index ETF (CAD-Hedged)	XGI
iShares S&P Global Consumer Discretionary Index ETF (CAD-Hedged)	XCD
iShares S&P/TSX Capped Information Technology Index ETF	XIT
iShares S&P/TSX Capped Consumer Staples Index ETF	XST
iShares S&P/TSX Capped Utilities Index ETF	XUT
iShares Global Infrastructure Index ETF	CIF/CIF.A
iShares Global Agriculture Index ETF	COW/COW.A
iShares Global Water Index ETF	CWW/CWW.A
iShares Canadian Value Index ETF	XCV
iShares Canadian Growth Index ETF	XCG
iShares Canadian Select Dividend Index ETF	XDV
iShares U.S. High Dividend Equity Index ETF	XHU
iShares S&P/TSX Canadian Dividend Aristocrats Index ETF	CDZ/CDZ.A
iShares U.S. High Dividend Equity Index ETF (CAD-Hedged)	XHD
iShares S&P US Dividend Growers Index ETF (CAD-Hedged)	CUD/CUD.A
iShares Core S&P/TSX Composite High Dividend Index ETF	XEI
iShares S&P/TSX Canadian Preferred Share Index ETF	CPD/CPD.A

Fund	Ticker
iShares S&P/TSX North American Preferred Stock Index ETF (CAD-Hedged)	XPF
iShares Global Monthly Dividend Index ETF (CAD-Hedged)	CYH/CYH.A
iShares Canadian Financial Monthly Income ETF	FIE/FIE.A
iShares Gold Bullion ETF	CGL/CGL.C
iShares Silver Bullion ETF	SVR/SVR.C
iShares Conservative Core Portfolio Builder Fund	XCR
iShares Canadian Universe Bond Index ETF	XBB
iShares Core High Quality Canadian Bond Index ETF	XQB/XQB.A
iShares Canadian Short Term Bond Index ETF	XSB
iShares Core Short Term High Quality Canadian Bond Index ETF	XSQ
iShares 1-5 Year Laddered Government Bond Index ETF	CLF/CLF.A
iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO/CBO.A
iShares Core Canadian Short Term Corporate + Maple Bond Index ETF	XSH
iShares 1-10 Year Laddered Government Bond Index ETF	CLG/CLG.A
iShares 1-10 Year Laddered Corporate Bond Index ETF	CBH/CBH.A
iShares Canadian Corporate Bond Index ETF	XCB
iShares Canadian Government Bond Index ETF	XGB
iShares Core Canadian Long Term Bond Index ETF	XLB
iShares Canadian Real Return Bond Index ETF	XRБ
iShares Canadian HYBRID Corporate Bond Index ETF	XHB
iShares Convertible Bond Index ETF	CVD/CVD.A
iShares Floating Rate Index ETF	XFR
iShares Premium Money Market ETF	CMR/CMR.A
iShares U.S. IG Corporate Bond Index ETF (CAD-Hedged)	XIG
iShares U.S. High Yield Bond Index ETF (CAD-Hedged)	XHY
iShares U.S. High Yield Fixed income ETF (CAD-Hedged)	CHB/CHB.A
iShares J.P. Morgan USD Emerging Markets Bond Index ETF (CAD-Hedged)	XEB
iShares FactorSelect™ MSCI Canada Index ETF	XFC
iShares FactorSelect™ MSCI EAFE Index ETF	XFI
iShares FactorSelect™ MSCI EAFE Index ETF (CAD-Hedged)	XFF
iShares FactorSelect™ MSCI USA Index ETF	XFS
iShares FactorSelect™ MSCI USA Index ETF (CAD-Hedged)	XFA

* The list of iShares Funds above has been updated since the press release dated September 23, 2015 to reflect the addition and removal of certain iShares Funds.

^ The iShares Funds for which PFIC Statements will be made available is subject to change without further notice.

Further information on the iShares Funds can be found at www.blackrock.com/ca.

About BlackRock

BlackRock is a global leader in investment management, risk management and advisory services for institutional and retail clients. At September 30, 2015, BlackRock's AUM was US\$4.506 trillion. BlackRock helps clients around the world meet their goals and overcome challenges with a range of products that include separate accounts, mutual funds, *iShares*[®] (exchange-traded funds), and other pooled investment vehicles. BlackRock also offers risk management, advisory and enterprise investment system services to a broad base of institutional investors through *BlackRock Solutions*[®]. As of September 30, 2015, the firm had approximately 12,900 employees in more than 30 countries and a major presence in key global markets, including North and South America, Europe, Asia, Australia and the Middle East and Africa. For additional information, please visit the Company's website at www.blackrock.com/ca | Twitter: @BlackRockCA | Blog: www.blackrockblog.com/can

About iShares

iShares is a global leader in exchange-traded funds (ETFs), with more than a decade of expertise and commitment to individual and institutional investors of all sizes. With over 700 funds globally across multiple asset classes and strategies and more than US\$1 trillion in assets under management as of September 30, 2015, iShares helps clients around the world build the core of their portfolios, meet specific investment goals and implement market views. iShares funds are powered by the expert portfolio and risk management of BlackRock, trusted to manage more money than any other investment firm.^[1]

Commissions, management fees and expenses all may be associated with investing in iShares Funds. Please read the relevant prospectus before investing. Fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. The fund is not guaranteed, its values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.

Units of the iShares funds have not been, and will not be registered under the Securities Act of 1933 (the "1933 Act") or the securities laws of any of the states of the United States. Units of the Canadian iShares funds may not be offered or sold in the United States or to any "U.S. Person" as defined in the 1933 Act.

^[1] Based on US \$4.506 trillion in AUM as of 9/30/15.