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Listing: TSX (Toronto Stock Exchange)

Symbol: CBD, CBD.A, CBH, CBH.A, CBN, CBN.A, CBO, CBO.A, CDZ, CDZ.A, CEW, CEW.A, CHB, CHB.A, CLF, CLF.A, CLG, CLG.A, CMR, CMR.A, CPD, CPD.A, CSD, CSD.A, CUD, CUD.A, CVD, CVD.A, CYH, CYH.A, FIE, FIE.A, XBB, XCB, XDV, XEB, XEI, XFN, XFR, XGB, XHB, XHD, XHU, XHY, XIG, XLB, XPF, XQB, XQB.A, XRE, XSB, XSH, XSI, XSQ, XTR, XUT

**BLACKROCK[®] ANNOUNCES MAY CASH DISTRIBUTIONS
 FOR THE iSHARES[®] ETFS**

Toronto, May 12, 2015 – BlackRock Asset Management Canada Limited (“BlackRock Canada”), an indirect, wholly-owned subsidiary of BlackRock, Inc. (NYSE: BLK), today announced the May 2015 cash distributions for the iShares ETFs listed on the Toronto Stock Exchange which pay on a monthly basis. Unitholders of record of a fund on May 26, 2015 will receive cash distributions payable in respect of that fund on **May 29, 2015**.

Details regarding the “per unit” distribution amounts are as follows:

Fund Name	Fund Ticker	Cash Distribution Per Unit (\$)
iShares Balanced Income CorePortfolio™ ETF	CBD	0.05661
	CBD.A	0.03772
iShares 1-10 Year Laddered Corporate Bond Index ETF	CBH	0.06478
	CBH.A	0.05461
iShares Balanced Growth CorePortfolio™ ETF	CBN	0.03130
	CBN.A	0.01604
iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	0.06512
	CBO.A	0.05652
iShares S&P [®] /TSX [®] Canadian Dividend Aristocrats Index ETF	CDZ	0.07966
	CDZ.A	0.06167

Fund Name	Fund Ticker	Cash Distribution Per Unit (\$)
iShares Equal Weight Banc & Lifeco ETF	CEW	0.02300
	CEW.A	0.03250
iShares U.S. High Yield Fixed Income Index ETF (CAD-Hedged)	CHB	0.10583
	CHB.A	0.09607
iShares 1-5 Year Laddered Government Bond Index ETF	CLF	0.05314
	CLF.A	0.04457
iShares 1-10 Year Laddered Government Bond Index ETF	CLG	0.05413
	CLG.A	0.05011
iShares S&P/TSX Canadian Preferred Share Index ETF	CPD	0.06206
	CPD.A	0.05424
iShares Advantaged Short Duration High Income ETF (CAD-Hedged)	CSD	0.08300
	CSD.A	0.07500
iShares US Dividend Growers Index ETF (CAD-Hedged)	CUD	0.04368
	CUD.A	0.02149
iShares Convertible Bond Index ETF	CVD	0.07440
	CVD.A	0.06678
iShares Global Monthly Dividend Index ETF	CYH	0.05000
	CYH.A	0.04517
iShares Canadian Financial Monthly Income ETF	FIE	0.04000
	FIE.A	0.04000
iShares Canadian Universe Bond Index ETF	XBB	0.07463
iShares Canadian Corporate Bond Index ETF	XCB	0.05817
iShares Canadian Select Dividend Index ETF	XDV	0.08622
iShares J.P. Morgan USD Emerging Markets Bond Index ETF (CAD-Hedged)	XEB	0.05847

Fund Name	Fund Ticker	Cash Distribution Per Unit (\$)
iShares Core S&P/TSX Composite High Dividend Index ETF	XEI	0.08425
iShares S&P/TSX Capped Financials Index ETF	XFN	0.08000
iShares Floating Rate Index ETF	XFR	0.01481
iShares Canadian Government Bond Index ETF	XGB	0.04809
iShares Canadian HYBrid Corporate Bond Index ETF	XHB	0.07665
iShares U.S. High Dividend Equity Index ETF (CAD-Hedged)	XHD	0.06243
iShares U.S. High Dividend Equity Index ETF	XHU	0.05106
iShares U.S. High Yield Bond Index ETF (CAD-Hedged)	XHY	0.09757
iShares U.S. IG Corporate Bond Index ETF (CAD-Hedged)	XIG	0.05297
iShares Core Canadian Long Term Bond Index ETF	XLB	0.07348
iShares S&P/TSX North American Preferred Stock Index ETF (CAD-Hedged)	XPF	0.08008
iShares Core High Quality Canadian Bond Index ETF	XQB	0.04905
	XQB.A	0.03925
iShares S&P/TSX Capped REIT Index ETF	XRE	0.06819
iShares Canadian Short Term Bond Index ETF	XSB	0.06000
iShares Core Canadian Short Term Corporate + Maple Bond Index ETF	XSH	0.05337
iShares Short Term Strategic Fixed Income ETF	XSI	0.06426
iShares Core Short Term High Quality Canadian Bond Index ETF	XSQ	0.04063
iShares Diversified Monthly Income ETF	XTR	0.06000
iShares S&P/TSX Capped Utilities Index ETF	XUT	0.06535



The May cash distributions per unit for the iShares Premium Money Market ETF are estimated to be as follows:

Fund Name	Fund Ticker	Estimated Cash Distribution Per Unit (\$)
iShares Premium Money Market ETF	CMR	0.01875
	CMR.A	0.00730

BlackRock Canada expects to issue a press release on or about May 25, 2015, which will provide the final amounts for the iShares Premium Money Market ETF.

Further information on the iShares Funds can be found at www.blackrock.com/ca.

About BlackRock

BlackRock is a leader in investment management, risk management and advisory services for institutional and retail clients worldwide. At March 31, 2015, BlackRock's AUM was US\$4.774 trillion. BlackRock helps clients meet their goals and overcome challenges with a range of products that include separate accounts, mutual funds, iShares® (exchange-traded funds), and other pooled investment vehicles. BlackRock also offers risk management, advisory and enterprise investment system services to a broad base of institutional investors through BlackRock Solutions®. Headquartered in New York City, as of March 31, 2015, the firm had approximately 12,300 employees in more than 30 countries and a major presence in key global markets, including North and South America, Europe, Asia, Australia and the Middle East and Africa. For additional information, please visit the Company's website at www.blackrock.com/ca | Twitter: @BlackRockCA | Blog: www.blackrockblog.com/can

About iShares ETFs

iShares is a global leader in exchange-traded funds (ETFs), with more than a decade of expertise and commitment to individual and institutional investors of all sizes. With over 700 funds globally across multiple asset classes and strategies and more than US\$1 trillion in assets under management as of March 31, 2015, iShares helps clients around the world build the core of their portfolios, meet specific investment goals and implement market views. iShares funds are powered by the expert portfolio and risk management of BlackRock, trusted to manage more money than any other investment firm.

iShares® ETFs are managed by BlackRock Asset Management Canada Limited.

Commissions, trailing commissions, management fees and expenses all may be associated with investing in iShares ETFs. Please read the relevant prospectus before investing. The funds are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.