

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2025.

FUND OVERVIEW

Seeks to replicate the performance of the price of gold bullion, less fees and expenses.

KEY BENEFITS

1. Targeted exposure to the price of gold that is hedged to the Canadian dollar
2. Convenient, cost-effective exposure to physical gold bullion
3. Can be used to help diversify your portfolio and help protect against inflation

GROWTH OF HYPOTHETICAL \$10,000 CAD SINCE INCEPTION



Beginning Value = \$10,000.00; Date = 5/28/2009

Ending Value = \$35,253.13; Date = 12/31/2025

Fund ■

See the end of this document for disclosures about hypothetical results.*

ANNUAL PERFORMANCE (% CAD)

	Cumulative					Annualized		
	1m	3m	6m	YTD	1y	3y	5y	10y
Fund	2.51	11.88	29.48	60.82	60.82	31.18	16.20	13.45

CALENDAR YEAR PERFORMANCE (% CAD)

	2021	2022	2023	2024	2025
Fund	-4.70	-1.52	12.44	24.84	60.82

All amounts given in Canadian Dollar. **Past performance is not necessarily indicative of future performance.**

KEY FACTS

Asset Class : Commodity
Fund Launch Date : 28-May-2009
Fund Base Currency : CAD
Share Class Currency : Canadian Dollar
Distribution Frequency : Annual
Net Assets of Share Class (M) : 2,256.03 CAD
Eligible for Registered Plans : Yes
Program Eligibility : PACC/DRIP/SWP
Units Outstanding : 68,000,000
Stock Exchange : Toronto Stock Exchange
Number of Holdings : 1

FEES AND CHARGES

Management Fee : 0.50%
Management Expense Ratio (MER) : 0.55%
 Management Fee: The annual fee payable by the fund and/or any underlying ETF(s) to BlackRock Canada and/ or its affiliates for acting as trustee and/or manager of the fund/ETF(s).

MER: As reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance. MER includes all management fees and GST/HST paid by the fund for the period, and includes the fund's proportionate share of the MER, if any, of any underlying fund in which the fund has invested.

TOP 10 HOLDINGS (%)

BXXGOLD09 98.05%
Total of Portfolio 98.05%

Holdings are subject to change.

Source: BlackRock, unless otherwise noted.

*The Hypothetical Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses, were deducted. As a result of the risks and limitations inherent in hypothetical performance data, hypothetical results may differ from actual performance. Unlike an actual performance record, hypothetical results do not represent actual performance and are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk. There are frequently differences, including material differences, between hypothetical performance results and the actual results subsequently achieved by any particular fund. Since trades have not actually been executed, hypothetical results cannot account for the impact of certain market risks such as lack of liquidity. There are numerous other factors related to the markets in general or the implementation of any specific investment strategy, which cannot be fully accounted for in the preparation of hypothetical results and all of which can adversely affect actual results.

Investing involves risk, including possible loss of principal.

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