

SMAL11

iShares BM&FBOVESPA Small Cap Fundo de Índice

Factsheet as of 30-Apr-2024

iShares
by BLACKROCK®

The iShares BM&FBOVESPA Small Cap Index Fund (the "Fund") is a type of fund internationally known as ETF (Exchange Traded Fund). With the same flexibility of a stock, as their quotas are purchased and sold during the opening of trading on the Stock Exchange through the broker dealer of your choice. The fund seeks to obtain returns on investments that generally correspond to the performance of the BM&FBOVESPA Small Cap Index, before fees and expenses.

KEY FACTS

Fund Launch Date	28-Nov-2008
Management Fee	0.50%
Benchmark	Índice BM&FBOVESPA Small Cap
Number of Holdings	116
Net Assets of Share Class	\$3,867,395,774

TOP 10 HOLDINGS (%)

SANTOS BRASIL PARTICIPACOES SA	4.37
ALLOS SA	4.17
3R PETROLEUM OLEO E GAS SA	2.93
TRANSMISSORA ALIANCA ENERGIA ELETR	2.89
SMARTFIT ESCOLA DE GINASTICA E DAN	2.79
METALURGICA GERDAU PREF SA	2.62
GPS PARTICIPACOES E EMPREENDIMENTO	2.58
CIELO SA	2.29
PETRORECONCAVO SA	2.25
CYRELA BRAZIL REALTY SA	2.02
	28.91

Holdings are subject to change

WHY SMAL11?

- 1 Exposure to Brazilian companies with the lowest Capitalization Values listed on the BM&FBOVESPA
- 2 Emphasis on Brazilian small-caps
- 3 Use to diversify your allocation in Brazilian equities and seek long-term growth in your portfolio

GROWTH OF HYPOTHETICAL 10,000 BRL SINCE INCEPTION



The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

ANNUALIZED PERFORMANCE

	1 Year	3 Years	5 Years	10 Years	Since Inception
NAV	12.43%	-10.47%	1.14%	5.29%	9.80%
Benchmark	12.36%	-10.67%	1.18%	5.44%	10.05%

Calendar Year Returns

	2023	2022	2021	2020	2019
Fund	17.32	-14.73	-16.14	-1.03	57.16
Benchmark	17.12	-15.06	-16.20	-0.65	58.20

SECTOR BREAKDOWN (%)

Consumer Discretionary	22.70%
Industrials	21.22%
Utilities	9.95%
Materials	9.06%
Consumer Staples	8.05%
Real Estate	7.18%
Energy	6.96%
Financials	6.51%
Health Care	4.28%
Information Technology	2.23%
Cash and/or Derivatives	1.39%
Communication	0.48%

PORTFOLIO CHARACTERISTICS

Price to Earnings (TTM) Ratio	9.14
Price to Book Ratio	1.03

FEES AND CHARGES

Management Fee	0.50%
- Fee Waivers	-
= Net Expense Ratio	0.00%

GLOSSARY

Beta is a measure of the tendency of securities to move with the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta less than 1 indicates the security tends to be less volatile than the market, while a beta greater than 1 indicates the security is more volatile than the market.

The price to earnings ratio (P/E) is a fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation. For hedged funds, the underlying fund's value is shown.

The price to book (P/B) value ratio is a fundamental measure used to determine if an investment is valued appropriately. The book value of a company is a measure of how much a company's assets are worth assuming the company's debts are paid off. Each holding's P/B is the latest closing price divided by the latest fiscal year's book value per share. Negative book values are excluded from this calculation. For hedged funds, the underlying fund's value is shown.

Want to learn more?



www.blackrock.com/latamiberia



latamiberia@blackrock.com



0800-601-1441

Risk factors (i) The performance of each Fund may not reflect the performance of its index - the performance of each Fund may not fully reflect the performance of its index, since the implementation of the investment objective of each Fund is subject to a number of limitations. In addition, the risk of non-adherence to the index may be increased due to the greater flexibility in the management of the Fund's Portfolio, made possible by certain waivers of requirements granted by the CVM, Such as investment in shares in a different proportion to that of the index. **(ii)** There may be no net market for trading Shares - There is no way to ensure that an active trading market will be developed and the actual price levels by which the Fund Shares can be traded or batch sizes of this negotiation on BM & FBOVESPA. **(iii)** Shares may be traded on BM & FBOVESPA with goodwill or negative goodwill in relation to the equity value. **(iv)** Costs of acquisition and sale of shares - the acquisition and sale of shares involve costs. Due to such costs, negotiations may significantly reduce investment results. **(v)** Issuance and redemption - the issue and redemption of shares in each Fund only May be made to the Administrator through Authorized Agents in Minimum Lots of Quotas (currently 100,000 Quotas) or multiple integer thereof, Except in the event of liquidation of the Fund. Authorized Agents may join together two or more investigators to form a Minimum Lot of Shares, although these Shareholders cannot subscribe or redeem their Shares whenever they wish or when it is more favourable to do so. For further information on the risk factors involved in investing in the Fund, see the section "Risk Factors" on the Fund's website on the World Wide Web.

WHEN APPLYING RESOURCES, INVESTORS SHOULD READ THE FUND'S REGULATION CAREFULLY, PAYING SPECIAL ATTENTION TO SECTIONS RELATING TO THE FUND'S INVESTMENT OBJECTIVE AND POLICY, AS WELL AS RELATED RISK FACTORS, FEES, EXPENSES AND EXPENSES AS WELL AS OTHER INFORMATION CONTAINED ON THE FUND'S PAGE ON THE WORLD WIDE WEB. THE APPLICATIONS HELD ON THE FUND DO NOT SERVE AS A GUARANTEE (I) OF THE ADMINISTRATOR AND THE MANAGER OF THE FUND OR OF ITS RESPECTIVE AFFILIATES, (II) OF AUTHORIZED AGENTS, (III) OF ANY INSURANCE MECHANISM, (IV) OF THE CREDIT GUARANTEE FUND - CGF, OR, EVEN, (V) OF ANY PERSON OR ENTITY.

Profitability obtained in the past does not represent a guarantee of future profitability. Investments in the fund pose risks to the investor. There is no guarantee of complete elimination of the possibility of losses to the fund and, consequently, to the shareholder. The reported profitability is not net of taxes. The reported profitability is not net of taxes. Cvm does not guarantee the veracity of the information provided, nor does it judge the quality of the fund, its administrator, the manager, authorized agents, other service providers or shares to be distributed. Cvm and anbima do not guarantee the veracity of the information provided, nor do they judge the quality of the fund, its administrator, the manager, authorized agents, other service providers or shares to be distributed.

For information on benchmark and liquidity risk in the secondary market, see the "risk factors" section of the website. The Carbon Efficient Index - ICO2 BM& FBOVESPA is a registered trademark of BOLSA DE VALORES DE SÃO PAULO S.A. - BVSP licensed to BlackRock Asset Management International Inc. and sublicensed by BlackRock Asset Management International Inc. to the iShares Carbon Efficient Index (ICO2) Brazil Index Fund. The Carbon Efficient Index - ICO2 BM& FBOVESPA is compiled and calculated by the latter, without any relation to the iShares Carbon Efficient Index - ICO2 Brazil Index Fund. The Carbon Efficient Index - ICO2 BM&FBOVESPA is the sole property of the latter. BM&FBOVESPA supplies no declarations or warranties, express or implied, to shareholders of the iShares Carbon Efficient Index - ICO2 Brazil Index Fund and will not be responsible for: (i) the quality, accuracy or completeness of the Carbon Efficient Index - ICO2 BM& FBOVESPA and/or its calculation or any related information; (ii) the suitability or conformity, for whatever purpose, of the Carbon Efficient Index - ICO2 BM& FBOVESPA or any component or information contained therein; (iii) the performance or result that may be obtained by any person as a result of the use of the Carbon Efficient Index - ICO2 BM&FBOVESPA or any component or information contained therein, for whatever purpose. Within the limits allowed by the applicable law, BM& FBOVESPA shall not be liable (i) for the use and/or reference of the index related to the Carbon Efficient Index - ICO2 BM&FBOVESPA Brazil Index Fund; or (ii) for any inaccuracies, omissions, misunderstandings or errors of BM&FBOVESPA in the calculation of the Carbon Efficient Index - ICO2 BM&FBOVESPA; or (iii) for any inaccuracies, omissions, misunderstandings, errors or imperfections of any information provided by third parties to calculate the Carbon Efficient Index - ICO2 BM& FBOVESPA; or (iv) for any loss, whether economic or otherwise, that may be directly or indirectly suffered by any shareholder of the Carbon Efficient Index - ICO2 BM& FBOVESPA Brazil Index Fund or any other person related to said Fund as a result of any of the above mentioned items, and may not be defendant, in court or out of court, in that regard. All information on the Carbon Efficient Index - ICO2 BM&FBOVESPA mentioned herein were obtained from the latter. Neither the Fund, the Administrator, the Manager, or any other service provider providing services to the Fund or for the benefit of same, or any of its Affiliates, shall be liable for any inaccuracy of such information on the Carbon Efficient Index - ICO2 BM&FBOVESPA or for any inaccuracies in the calculation of same.

© 2024 BlackRock. All rights reserved. iSharesTM and BlackRock® are registered trademarks of BlackRock, Inc., or its subsidiaries in the United States and elsewhere. All other trademarks and rights are the property of their respective owners. BR-0647

IS-SMAL11-F0424

BLACKROCK®