
THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about the course of action to take, you should consult your stockbroker, solicitor, accountant or other professional advisor.

iShares Public Limited Company

(Registered in Ireland as an umbrella type investment company with variable capital and having segregated liability between its funds)

NOTICE OF EXTRAORDINARY GENERAL MEETING

of

**iShares \$ Treasury Bond 0-1yr UCITS ETF USD (Acc)
ISIN: IE00BGSF1X88 (the "Share Class")**

If you have sold or transferred your shares in a Share Class please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible.

Registered Office: J.P. Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, Ireland

Company Registration Number: 319052

Directors: Paul McNaughton; Paul McGowan; Barry O'Dwyer; Jessica Irschick; Ros O'Shea; Deirdre Somers

ISHARES PUBLIC LIMITED COMPANY
(the "Company")

3 June 2021

Dear Shareholder

Extraordinary General Meeting

Attached is the notice of an Extraordinary General Meeting of the Share Class to be held at 9.30 a.m. on 2 July 2021 (the "**EGM**") and a form of proxy for use by those shareholders who are unable to attend the EGM (or any adjournment thereof) and who may wish to vote on the EGM resolution.

As the Share Class uses the International Central Securities Depository (ICSD) model of settlement and Citivic Nominees Limited is the sole registered shareholder of shares in the Share Class under the ICSD settlement model, investors in the Share Class (apart from Citivic Nominees Limited) should send voting instructions through the relevant ICSD or the relevant participant in an ICSD (such as a local central securities depository). If any investor has invested in the Share Class through a broker/dealer/other intermediary, the investor should contact this entity or its relevant proxy voting agent to provide voting instructions.

Ordinary Resolution

The Ordinary Resolution proposes to consolidate the shares of the Share Class as of 26 July 2021 (the "**Effective Date**"). As at the date of this notice, based on the current net asset value of the Share Class, it is expected that every twenty (20) shares in the Share Class be consolidated into one share in the same Share Class. However, owing to creations and/or redemptions into, or out of, the Share Class prior to the Effective Date, the exact share consolidation ratio may be subject to change. Accordingly, the final share consolidation ratio will be communicated to investors on the Effective Date (as detailed in the "Publication of Results" section below). There will be no impact to the overall value of an investor's holdings in the Share Class. On the Effective Date, while each investor in the Share Class will have a reduced number of shares, each share in the Share Class will benefit from an increased share price. To illustrate by way of hypothetical example, where shares of the Share Class were originally issued at one US Dollar (USD) each, a share consolidation of 20 shares of the Share Class into 1 share of the Share Class, will result in an investor who currently holds 80,000 shares worth 1USD each, holding 4,000 shares in the Share Class worth 20 USD each as of the Effective Date. Accordingly, the total value of the shares will not change and will remain 80,000 USD.

Share Holding and Tax Consequences

Shares in the Company cannot be issued in fractional amounts. If the share consolidation would result in a holding of a fractional share by an investor, the broker, custodian, central securities depository or other intermediary ("**Intermediary**") through which the investor holds the shares may arrange for the investor to receive cash in lieu of such fractional share, or (if it has the capability) the Intermediary may permit the investor to make a payment to round the investor's holding up to the next full share. Investors can contact their Intermediary for further information.

Where an investor receives cash in lieu of fractional shares, this will be treated as a redemption and may be deemed to be a disposal for capital gains tax purposes which may give rise to a tax liability. This will depend on your individual circumstances.

Should you be in any doubt as to the tax consequences in your jurisdiction you should contact your financial or tax advisor.

Rationale for the Share consolidation

The shares in the Share Class are predominantly traded on the Mexican stock exchange, the Bolsa Mexicana de Valores (“**BMV**”). The Directors are aware that the cost of trading each share in the Share Class on the BMV has become too expensive to be efficiently traded, based on the current net asset value per share, because the BMV, applies a trading charge on each share traded on the BMV. As a result, some investors in the Share Class are incurring increased trading costs.

Following consultation with investors, it is proposed to consolidate the shares of the Share Class, resulting in an increased net asset value per share. Therefore, it is expected that investors in the Share Class traded on the BMV will benefit from lower transaction costs, relative to the net asset value of each share. The expected cost benefits will particularly benefit investors who trade transactions of larger volume, such as mutual funds, and it is expected that such investors may benefit from a reduction in transaction costs of approximately between 5-15bps (resulting in roughly a 90% reduction in costs).

Costs

BlackRock Asset Management Ireland Limited, as manager of the Company, will pay the costs of notifying shareholders, holding the EGM (and any adjournment thereof) and any additional operational costs and legal costs related to the proposed changes that would otherwise have been incurred by the Share Class.

Recommendation

The Directors believe that the resolution to be proposed at the EGM is in the best interests of shareholders of the Share Class as a whole and, accordingly, the Directors recommend that shareholders vote in favour of the resolution.

Publication of Results

The result of the EGM will be announced through the regulatory news service on the London Stock Exchange website and will be published in an appropriate manner in each of the other jurisdictions in which the Sub-fund is listed on a stock exchange. The results will also be available at www.ishares.com and by telephone on +44 (0) 845 357 7000 on the day following the EGM (or any adjournment thereof). The final share consolidation ratio will be announced on the Effective Date.

Yours faithfully



Paul McNaughton – Chairman

ISHARES PUBLIC LIMITED COMPANY

**NOTICE OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF
iShares \$ Treasury Bond 0-1yr UCITS ETF USD (Acc)**

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE
ATTENTION.**

**If you are in any doubt about the course of action to take, you should consult your
stockbroker, bank manager, solicitor, accountant or other professional advisor.**

NOTICE is hereby given that an Extraordinary General Meeting (the "**EGM**") of the iShares \$ Treasury Bond 0-1yr UCITS ETF USD (Acc) (the "**Share Class**") will be held at the offices of BlackRock, 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4 on 2 July 2021 at 9.30 a.m. (or any adjournment thereof) for the purposes of transacting the following business:

To consider, and if thought fit, pass the following resolution as an ordinary resolution of the Share Class:

Resolution

1. That the shares in iShares \$ Treasury Bond 0-1yr UCITS ETF USD (Acc), a share class of iShares \$ Treasury Bond 0-1yr UCITS ETF, be consolidated such that every twenty (20) shares in the Share Class be consolidated into one (1) share, or to such number of shares as may be determined and published by BlackRock Advisors (UK) Limited as Investment Manager on the Effective Date.

By order of the Board



SANNE

Dated 3 June 2021

Notes applicable to the EGM:

Quorum

1. The required quorum at the EGM is one shareholder present in person or by proxy. If a quorum is not present within half an hour from the appointed time for the meeting, or if during a meeting a quorum ceases to be present, the meeting shall stand adjourned to the following week (9 July 2021) at the same time and place. At the adjourned meeting, if a quorum is not present within half an hour from the time appointed for holding the meeting, then the meeting, if convened otherwise than by resolution of the Directors, shall be dissolved, but if the meeting shall have been convened by resolution of the Directors, any Member or Members present at the meeting shall be a quorum.

Entitlement to attend and vote

2. Please note that you are only entitled to attend and vote at the EGM (or any adjournment thereof) if you are a registered shareholder. As sub-funds in the Company use the International Central Securities Depository (ICSD) model of settlement and Citivic Nominees Limited is the sole registered shareholder of shares in the sub-funds under the ICSD settlement model, investors in the Sub-fund should submit their voting instructions through the relevant ICSD or the relevant participant in an ICSD (such as a local central securities depository). If any investor has invested in the Share Class through a broker/dealer/other intermediary, the investor should contact this entity or its relevant proxy voting agent to provide voting instructions.
3. The Company specifies that only those members registered in the Register of Members of the Company at 6.00 pm on 30 June 2021 or, if the EGM is adjourned, at 6.00 pm on the day that is two days prior to the adjourned meeting (the "record date"), shall be entitled to attend, speak, ask questions and vote at the EGM, or if relevant, any adjournment thereof and may only vote in respect of the number of shares registered in their name at that time. Changes to the Register of Members after the record date shall be disregarded in determining the right of any person to attend and/or vote at the EGM or any adjournment thereof.

Appointment of proxies

4. A form of proxy is enclosed with this Notice of the EGM for use by registered shareholders. As mentioned above, investors in the Share Class who are not registered shareholders should submit their voting instructions through the relevant ICSD or the relevant participant in an ICSD (such as a local central securities depository), instead of using the form of proxy. To be effective, the form of proxy duly completed and executed, together with a copy of the power of attorney or other authority under which it is executed must be deposited by registered shareholders at the offices of the office of the Company Secretary, Sanne, 4th Floor, 76 Baggot Street Lower, Dublin 2, Ireland, so as to be received no later than 24 hours before the time appointed for the EGM or any adjournment thereof or (in the case of a poll taken otherwise than at or on the same day as the EGM or adjourned EGM) at least 24 hours before the taking of the poll at which it is to be used. Any alteration to the form of proxy must be initialled by the person who signs it.
5. In addition to note 4 above and subject to the Constitution of the Company and provided it is received at least 24 hours before the time appointed for the holding of the EGM or any adjournment thereof or (in the case of a poll taken otherwise than at or on the same day as the EGM or adjourned EGM) at least 24 hours before the taking of the poll at which it is to be used, the appointment of a proxy may also be submitted electronically to blackrock@sannegroup.com entering the company name.

6. Registered shareholders have several ways of exercising their votes; (a) by attending the EGM in person or (b) by appointing a proxy to vote on their behalf. In the case of joint holders the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other registered holders and for this purpose seniority shall be determined by the order in which the names stand in the register of members in respect of the joint holding.

Voting rights and total number of issued shares in the Share Class

7. At the EGM, the resolution(s) put to the vote of the meeting shall be decided on a poll. On a poll every shareholder shall have one vote for every share of which he is the shareholder.
8. Where a poll is taken at an EGM any member, present or by proxy, holding more than one share is not obliged to cast all his/her votes in the same way.
9. Ordinary resolutions require to be passed by a simple majority of members voting in person or by proxy. Special resolutions require a majority of not less than 75% of votes cast by those who vote either in person or in proxy to be passed.
10. On any other business which may properly come before the EGM, or any adjournment thereof, and whether procedural or substantive in nature (including without limitation any motion to amend a resolution or adjourn the meeting) not specified in this Notice of EGM, the proxy will act at his/her discretion.

ISHARES PUBLIC LIMITED COMPANY

**iShares \$ Treasury Bond 0-1yr UCITS ETF USD (Acc)
(ISIN: IE00BGSF1X88)
(the "Share Class")**

FORM OF PROXY

*I/We _____

of _____

(See Note A) being a Shareholder of the Share Class hereby appoint the Chairman of the meeting (or failing him any one director of the Company or failing one of them any representative of Sanne, 4th Floor, 76 Baggot Street Lower, Dublin 2, Ireland or any representative of BlackRock Asset Management Ireland Limited of 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, Ireland)

or* _____(see Note C)

as *my/our proxy to vote for *me/us and on *my/our behalf at the Extraordinary General Meeting of the Shareholders of the Share Class to be held at the offices of BlackRock, 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4 on 2 July 2021 at 9.30 a.m. and at any adjournment thereof.

Please indicate with an "X" in the space below how you wish your votes to be cast in respect of the Resolution. If no specific direction as to voting is given the proxy will vote or abstain from voting at his discretion.

RESOLUTION	FOR	AGAINST	ABSTAIN
That the shares in iShares \$ Treasury Bond 0-1yr UCITS ETF USD (Acc), a share class of iShares \$ Treasury Bond 0-1yr UCITS ETF. be consolidated such that every twenty (20) shares in the Share Class be consolidated into one (1) share, or to such number of shares as may be determined and published by BlackRock Advisors (UK) Limited as Investment Manager on the Effective Date.			

Signed / For and on behalf of

PLEASE PRINT YOUR NAME OR THE NAME OF THE CORPORATION YOU ARE EXECUTING THIS FORM ON BEHALF OF AND YOUR ADDRESS UNDERNEATH

_____ (Print Name)

_____ (Print address)

*Delete as appropriate

Notes:

- (a) A shareholder must insert his full name and registered address in type or block letters. In the case of joint accounts the names of all holders must be stated.
- (b) As the Share Class uses the International Central Securities Depository (ICSD) model of settlement and Citivic Nominees Limited is the sole registered shareholder of shares in the Share Class under the ICSD settlement model, investors in the Share Class should submit their voting instructions through the relevant ICSD or the relevant participant in an ICSD (such as a local central securities depository) or a relevant proxy voting agent for the participant, instead of submitting this Form of Proxy to the Company Secretary.
- (c) If you desire to appoint a proxy other than the Chairman of the meeting, a director of the Company or any representative of Sanne as the Company Secretary, or any representative of BlackRock Asset Management Ireland Limited as the Manager then please insert his/her name and address in the space provided.
- (d) The Form of Proxy must:-
 - (i) in the case of an individual shareholder be signed by the shareholder or his attorney; and
 - (ii) in the case of a corporate shareholder be given either under its common seal or signed on its behalf by an attorney or by a duly authorised officer of the corporate shareholder.
- (e) In the case of joint holders the vote of the senior who tenders a vote whether in person or by proxy shall be accepted to the exclusion of the votes of the other joint holders and for this purpose seniority shall be determined by the order in which the names stand in the register of members in respect of the joint holding.
- (f) A corporation being a shareholder may authorise such person as it thinks fit to act as representative at any meeting of shareholders and the person so authorised shall be entitled to vote as if it were an individual shareholder.
- (g) To be valid, the Form of Proxy and any powers of attorney under which they are signed must be received by the Company Secretary at 4th Floor, 76 Baggot Street Lower, Dublin 2, Ireland not less than 24 hours before the time appointed for the holding of the meeting. Shareholders may send their signed Form of Proxy by e-mail to

blackrock@sannegroup.com. Any proxy form deposited less than 24 hours before the time of the meeting may only be treated as valid at the discretion of the Directors.

- (h) A proxy need not be a shareholder of the Share Class but must attend the meeting in person, or any adjourned meeting, to represent you.