
THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about the course of action to take, you should consult your stockbroker, solicitor, accountant or other professional advisor.

iShares VII Public Limited Company

(Registered in Ireland as an umbrella type investment company with variable capital and having segregated liability between its funds)

2022 Annual General Meeting

5 January 2023

If you have sold or transferred your shares in the Company please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible.

Registered Office: J.P. Morgan 200 Capital Dock
79 Sir John Rogerson's Quay, Dublin, Ireland.
Company Registration Number: 469617

Directors: Deirdre Somers, Ros O'Shea, Jessica Irschick (British), Padraig Kenny and William McKechnie

iSHARES VII PUBLIC LIMITED COMPANY
(the “Company”)

5 January 2023

Dear Shareholder,

Annual General Meeting

Attached is the notice of the 2022 annual general meeting of the Company (the “AGM”) and a form of proxy for those shareholders entitled to vote on the AGM resolutions but are unable to attend the AGM (or any adjournment thereof).

Shares in the sub-funds in the Company use International Central Securities Depository (ICSD) model of settlement and Citivic Nominees Limited is the sole registered shareholder of shares in the sub-funds.

Fund Description	ISIN
iShares Core EURO STOXX 50 UCITS ETF EUR (Acc)	IE00B53L3W79
iShares Core FTSE 100 UCITS ETF GBP (Acc)	IE00B53HP851
iShares Core MSCI EMU UCITS ETF EUR (Acc)	IE00B53QG562
iShares Core MSCI EMU UCITS ETF EUR (Dist)	IE00BYXZ2585
iShares Core MSCI EMU UCITS ETF GBP Hedged (Dist)	IE00BG0J9Y53
iShares Core MSCI EMU UCITS ETF MXN Hedged (Acc)	IE00BL3J3H81
iShares Core MSCI EMU UCITS ETF USD Hedged (Acc)	IE00BKBF6616
iShares Core MSCI Pacific ex-Japan UCITS ETF USD (Acc)	IE00B52MJY50
iShares Core S&P 500 UCITS ETF GBP Hedged (Dist)	IE00BD8KRH84
iShares Core S&P 500 UCITS ETF MXN Hedged (Acc)	IE00BL3J3G74
iShares Core S&P 500 UCITS ETF USD (Acc)	IE00B5BMR087
iShares Dow Jones Industrial Average UCITS ETF USD (Acc)	IE00B53L4350
iShares Euro Govt Bond 1-3yr UCITS ETF EUR (Acc)	IE00B3VTMJ91
iShares Euro Govt Bond 3-7yr UCITS ETF EUR (Acc)	IE00B3VTML14
iShares Euro Govt Bond 7-10yr UCITS ETF EUR (Acc)	IE00B3VTN290
iShares FTSE Italia Mid-Small Cap UCITS ETF EUR (Acc)	IE00BF5LJ058
iShares FTSE MIB UCITS ETF EUR (Acc)	IE00B53L4X51
iShares MSCI Canada UCITS ETF USD (Acc)	IE00B52SF786
iShares MSCI EM Asia UCITS ETF USD (Acc)	IE00B5L8K969
iShares MSCI EMU CHF Hedged UCITS ETF (Acc) - Agg	IE00BWK1SP74
iShares MSCI EMU Paris-Aligned Climate UCITS ETF-Acc sleeve	IE00BL6K8D99
iShares MSCI EMU Paris-Aligned Climate UCITS ETF-Dis sleeve	IE000FOSCLU1
iShares MSCI EMU Small Cap UCITS ETF EUR (Acc)	IE00B3VWMM18
iShares MSCI EMU USD Hedged UCITS ETF (Acc) - Agg	IE00BWZN1T31
iShares MSCI Japan UCITS ETF USD (Acc)	IE00B53QDK08
iShares MSCI Korea UCITS ETF USD (Acc)	IE00B5W4TY14
iShares MSCI Mexico Capped UCITS ETF USD (Acc)	IE00B5WHFQ43

iShares MSCI UK IMI ESG Leaders UCITS ETF - GBP (Dist)	IE00BMDBMH44
iShares MSCI UK Small Cap UCITS ETF GBP (Acc)	IE00B3VWLG82
iShares MSCI UK UCITS ETF GBP (Acc)	IE00B539F030
iShares MSCI USA Small Cap ESG Enhanced UCITS ETF	IE00B3VWM098
iShares MSCI USA UCITS ETF USD (Acc)	IE00B52SFT06
iShares NASDAQ 100 UCITS ETF EUR Hedged (Acc)	IE00BYVQ9F29
iShares NASDAQ 100 UCITS ETF USD (Acc)	IE00B53SZB19
iShares Nikkei 225 UCITS ETF JPY (Acc)	IE00B52MJD48
iShares S&P 500 Paris-Aligned Climate UCITS ETF - Acc Shareclass	IE00BMXC7V63
iShares S&P 500 Paris-Aligned Climate UCITS ETF - Dist Shareclass	IE000G4PH2B1
iShares USD Treasury Bond 1-3yr UCITS ETF USD (Acc) B	IE00B3VWN179
iShares USD Treasury Bond 3-7yr UCITS ETF EUR Hedged (Dist)	IE00BGPP6473
iShares USD Treasury Bond 3-7yr UCITS ETF GBP Hedged (Dist)	IE00BJJPVP04
iShares USD Treasury Bond 3-7yr UCITS ETF MXN Hedged (Acc)	IE00BMWB9633
iShares USD Treasury Bond 3-7yr UCITS ETF USD (Acc)	IE00B3VWN393
iShares USD Treasury Bond 3-7yr UCITS ETF USD (Dist)	IE00BFXYHY63
iShares USD Treasury Bond 7-10yr UCITS ETF USD (Acc)	IE00B3VWN518

Business to be Transacted

Items 1 to 4

Items 1 to 4 listed in the notice deal with the normal matters to be attended to at an AGM, namely, the receipt and consideration of the annual accounts, a review of the Company's affairs by way of consideration of the annual accounts, the re-appointment of auditors and the authorisation of the Directors to fix the remuneration of the auditors in accordance with the Articles of Association of the Company.

Items 1, 3 and 4 require the passing of an ordinary resolution of the Company. Item 2 does not require a resolution to be passed.

Items 5 to 9

Items 5 to 9 deal with the re-appointment of Directors in accordance with the FCA UK Corporate Governance Code published in July 2018 (the "Code").

Section 3.18 of the Code requires directors appointed by the Board to seek re-election by shareholders annually. Thus, all the directors on the Board are seeking re-election.

The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge of the Company and supports a planned and progressive renewing of the Board. The Board currently comprises five Directors, four of whom are deemed to be independent. Padraig Kenny, Ros O'Shea, Deirdre Somers and William McKechnie are deemed to be independent of the Company in that they are independent in character and judgement and free from relationships or circumstances which may affect, or could appear to affect, their judgement and independence. Mr Kenny, Ms O'Shea, Ms Somers and Mr McKechnie are independent of the Manager, the Investment Manager and other third-

party service providers such as the Administrator and Custodian Jessica Irschick is a non-executive Directors of the Company and an employee of the BlackRock group.

The Board can confirm that at the time of the 2021 formal performance evaluations, the performance of all Directors was deemed to continue to be effective and all Directors, including those Directors in situ at the time and seeking re-election, were deemed to continue to demonstrate commitment to their roles as non-executive Directors, including commitment of the necessary time for Board meetings and other duties.

The biographical details of the Directors seeking re-election are set out in the Appendix I to this letter.

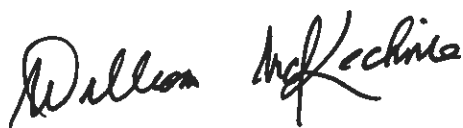
Recommendation

The Board believes that the resolutions to be proposed at the AGM are in the best interests of the Company and the shareholders as a whole and, accordingly, the Directors recommend that you vote in favour of the resolutions at the AGM.

Publication of results

The results of the AGM will be announced through the regulatory news service on the London Stock Exchange website and will be published in an appropriate manner in each of the other jurisdictions in which the Company is listed on a stock exchange. The results will also be available at www.ishares.com.

Yours faithfully



William McKechnie
Chairman

Appendix I

Biographies of directors standing for re-election and election.

William McKechnie, (Irish) – Chair of the Board, independent no-executive Director and Chair of the Nominations Committee:

Mr McKechnie was an Irish judge who served as a member of the Irish High Court and a senior member of the Irish Supreme Court until April 2021. He is also a former chairperson of the Valuation Tribunal of Ireland, the general Bar of Ireland, the Judicial Studies Institute Journal and was a member of the Court Services Board for a number of years. In addition, he served as President/Chairperson of the Association of European Competition Law Judges.

Currently Mr McKechnie is also a visiting Professor at the College of Europe (Bruges), and has lectured on a diverse range of topics at different universities, courts and institutions, such as the European University Institute of Florence, the Florence School of Regulation (Energy, Climate, Communications and Media), the European Commission and in the constituent universities of the NUI. He is a member of Advisory Committee at the European Law Institute in respect of Artificial Intelligence and Public Administration and is a member of the project team regarding Block Chain Technology and Smart Contracts. Mr McKechnie holds a Bachelor of Civil Law Degree, a Barrister of Law Degree, Senior Counsel and a Master's Degree in European Law and is a CEDR Accredited Mediator.

Pdraig Kenny (Irish) – Non-executive Director, member of the Audit Committee and Senior Independent Director

Mr Kenny has 35 years experience in the financial services industry, of which 30 has been at the level of Managing Director and Chief Executive. Starting in aviation finance, Mr Kenny focussed on the Asset Management and Securities Services industries, for a range of leading international banks - Irish, North American and European. Major responsibilities included institutional portfolio management; entry to international markets for Bank of Ireland Asset Management; establishment or transformation of the Global Securities Services businesses in Ireland of Bankers Trust (US) and Royal Bank of Canada, both focussed on servicing the UCITS market for regulated investment funds; and the establishment and organic and non-organic expansion in Europe and the US of the Asset Management business of Unicredit Group. Throughout, Mr Kenny held positions that were subject to deep local and international regulatory oversight, and subject to a wide range of corporate and investment fund governance frameworks. Mr Kenny is now focussed on Business Transformation Leadership.

Mr Kenny graduated in Law from University College Dublin; qualified professionally in Ireland as a Solicitor; received a Professional Diploma in Corporate Governance from the UCD Smurfit Business School; earned an MSc from UCD Smurfit Business School; and is a former Chairman of the Irish Funds industry association.

Jessica Irschick (British) – Non-executive Director:

Jessica Irschick is a Managing Director at BlackRock and is the Global Head of Transition Management (TRIM) team in the ETF and Index Investments (EII) group. The Transition Management team is responsible for providing risk managed solutions and transactions to institutional investors undergoing portfolio reorganisations in multiple asset classes. She is based in London. Prior to her role in TRIM, Jessica was the Global Head of the Institutional Index business within EII, responsible for the institutional product offering, pricing, and investment strategy for Equity Indexing and for coordinating with Global Fixed Income to have a globally consistent institutional client strategy for Fixed Income Indexing. In addition, she was the Global Head of Equity Index Product Strategy, working with all the internal distribution teams to service institutional clients. Jessica joined Blackrock in November 2016 from Bank of America Merrill Lynch, where she was the Global Head of Sales Strategy of the Equity Division, based in London. Previously, Jessica was the Global Head of Treasury and Trading for Norges Bank Investment Management (NBIM) where she was responsible for Fixed Income and Equity trading, financing, securities lending and foreign exchange. Prior to her role at NBIM she worked at UBS,

Morgan Stanley and Goldman Sachs for over 13 years in a variety of roles in equity trading, sales and client relationship management. Before these roles, Jessica worked as the Global Head of Equity and Fixed Income trading at Wells Fargo Nikko Investment Advisors in San Francisco, one of the predecessor organizations of BlackRock. Jessica started her career at Salomon Brothers, where she worked in Tokyo developing algorithms for the Fixed Income and Equity trading desks. Jessica graduated from Cornell University in New York with a Bachelor's degree in Operations Research and Economics.

Ros O'Shea, (Irish) – Independent non-executive Director, member of the Audit Committee and member of the Nominations Committee:

Ms O'Shea is an Independent Non-Executive Director with a portfolio of board positions, including the Bank of Montreal (Europe) plc and Pieta House. She also chairs PwC's Alumni Association in Ireland. Ros is also a partner in consulting firm Board Excellence Ltd, which provides a range of service designed to create high performance boards, and she lectures on related topics with UCD Smurfit Business School and the Institute of Banking. Previously, Ros enjoyed a highly successful executive career with two of Ireland's largest companies: CRH plc, where she was Head of Group Compliance & Ethics and Smurfit Kappa Group plc. Ros also served on the Board of the Food Safety Authority of Ireland from June 2016 to June 2021.

Ros has first class honours bachelor and master's degrees in business from UCD, a Professional Diploma in Corporate Governance from UCD Smurfit Business School and is an associate of the Institute of Tax and a fellow of the Institute of Chartered Accountants, having trained with PwC. She is also a graduate of the Value Creation through Effective Boards programme at Harvard Business School and is a Certified Bank Director. Furthermore, Ros is the author of the book, "Leading with Integrity – a Practical Guide to Business Ethics" and is a regular contributor to news and print media on related topics.

Deirdre Somers, (Irish) – Independent non-executive Director, Chair of the Audit Committee and member of the Nominations Committee:

Ms Somers is an Independent Non-Executive Director with a portfolio of board positions. She was the CEO and Executive Director of the Irish Stock Exchange (ISE) from 2007 until its sale to Euronext NV in early 2018. She stepped down as CEO Euronext Dublin and Group Head of Debt, Funds & ETFs in late 2018. She currently serves as independent non-executive director of Cancer Trials Ireland, Episode Inc, Aquis plc and Kenmare Resources plc. where she is also Audit Committee Chair. Joining the ISE in 1995, Ms Somers held various management positions, including Director of Listing (2000-2007) and Head of Policy (1995-2000), building global positions in funds and fixed income listings. She served as member of the National Council of IBEC from 2013-2018, Governor of University College Cork from 2008-2012, and a Member of the Taoiseach's Clearing House Group from 2007-2015. A Fellow of the Institute of Chartered Accountants in Ireland, she graduated with a Bachelor of Commerce degree in 1987.

**iSHARES VII PUBLIC LIMITED COMPANY
NOTICE OF THE 2022 ANNUAL GENERAL MEETING**

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

**If you are in any doubt about the course of action to take, you should consult your stockbroker,
bank manager, solicitor, accountant or other professional advisor.**

NOTICE is hereby given that the 2022 Annual General Meeting of iShares VII plc (the “Company”) will be held at the offices of BlackRock, 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, Ireland on Friday the 27th January 2023 at 10:30 a.m. (or any adjournment thereof) for the purposes of transacting the following business:

1. To receive and consider the Directors’ Report and the Financial Statements of the Company for the year ended 31 July 2022 and the Report of the Auditors thereon (Ordinary Resolution 1).
2. To review the Company’s affairs (this item does not require a resolution to be passed).
3. To re-appoint Deloitte as auditors of the Company (Ordinary Resolution 2).
4. To authorise the Directors to fix the remuneration of the Auditors (Ordinary Resolution 3).
5. To re-appoint Ros O’Shea as a Director of the Company in accordance with the UK Corporate Governance Code (Ordinary Resolution 4).
6. To re-appoint Jessica Irschick as a Director of the Company in accordance with the UK Corporate Governance Code (Ordinary Resolution 5).
7. To re-appoint Pdraig Kenny as a Director of the Company in accordance with the UK Corporate Governance Code (Ordinary Resolution 6)
8. To re-appoint Deirdre Somers as a Director of the Company in accordance with the UK Corporate Governance Code (Ordinary Resolution 7)
9. To re-appoint William McKechnie as a Director of the Company in accordance with the UK Corporate Governance Code (Ordinary Resolution 8)

By order of the Board



**Sanne Corporate Administration Services
Ireland Limited
Secretary**

Dated this the 5 day of January 2023

Notes

Quorum

1. The required quorum at the meeting is two shareholders present in person or by proxy. If a quorum is not present within half an hour from the appointed time for the meeting, or if during a meeting a quorum ceases to be present, the meeting shall stand adjourned to the following business day at the same time and place, or to such other day and at such other time and place as the Directors may determine. At the adjourned meeting, if a quorum is not present within half an hour from the time appointed for holding the meeting, then the meeting, if convened otherwise than by resolution of the Directors, shall be dissolved, but if the meeting shall have been convened by resolution of the Directors, any Member or Members present at the meeting shall be a quorum.

Entitlement to attend and vote

2. Please note that you are only entitled to attend and vote at the meeting (or any adjournment thereof) if you are a registered shareholder. As sub-funds in the Company use the International Central Securities Depository (ICSD) model of settlement and Citivic Nominees Limited is the sole registered shareholder of shares in the sub-funds under the ICSD settlement model, investors in the sub-funds should submit their voting instructions through the relevant ICSD or the relevant participant in an ICSD (such as a local central securities depository, broker or nominee). If any investor has invested in a sub-fund through a broker/dealer/other intermediary, the investor should contact this entity to provide voting instructions.
3. The Company specifies that only those members registered in the Register of Members of the Company at 10:30 a.m. on Thursday the 26th of January 2023 or, if the Annual General Meeting ("AGM") is adjourned, at 6.00 p.m. on the day that is one day prior to the adjourned meeting (the "record date"), shall be entitled to attend, speak, ask questions and vote at the AGM, or if relevant, any adjournment thereof and may only vote in respect of the number of shares registered in their name at that time. Changes to the Register of Members after the record date shall be disregarded in determining the right of any person to attend and/or vote at the AGM or any adjournment thereof.

Appointment of proxies

4. A form of proxy is enclosed with this Notice of AGM for use by registered shareholders. As mentioned above, investors in sub-funds in the Company who are not registered shareholders should submit their voting instructions through the relevant ICSD or the relevant participant in an ICSD (such as a local central securities depository, broker or nominee), instead of using the form of proxy. To be effective, the form of proxy duly completed and executed, together with a copy of the power of attorney or other authority under which it is executed must be deposited by registered shareholders at the offices of the office of the Company Secretary, Sanne, 4th Floor, 76 Baggot Street Lower, Dublin 2, Ireland, so as to be received no later than 24 hours before the time appointed for the AGM or any adjournment thereof or (in the case of a poll taken otherwise than at or on the same day as the AGM or adjourned AGM) at least 24 hours before the taking of the poll at which it is to be used. Any alteration to the form of proxy must be initialled by the person who signs it.
5. In addition to note 4 above and subject to the Articles of Association of the Company and provided it is received at least 24 hours before the time appointed for the holding of the AGM or any adjournment thereof or (in the case of a poll taken otherwise than at or on the same day as the AGM or adjourned AGM) at least 24 hours before the taking of the poll at which it is to be used, the appointment of a proxy may also be submitted electronically to blackrockassetmanagementcosec@sannegroup.com entering the company name.
6. Registered shareholders have several ways of exercising their votes; (a) by attending the AGM in person or (b) by appointing a proxy to vote on their behalf.

Voting rights and total number of issued shares in the Company

7. At the AGM, the resolutions put to the vote of the meeting shall be decided on a poll. On a poll every shareholder shall have one vote for every share of which he is the shareholder.

8. Where a poll is taken at an AGM any member, present or by proxy, holding more than one share is not obliged to cast all his/her votes in the same way.
9. Ordinary resolutions require to be passed by a simple majority of members voting in person or by proxy. Special resolutions require a majority of not less than 75% of votes cast by those who vote either in person or in proxy to be passed.
10. On any other business which may properly come before the AGM, or any adjournment thereof, and whether procedural or substantive in nature (including without limitation any motion to amend a resolution or adjourn the meeting) not specified in this Notice of AGM, the proxy will act at his/her discretion.

Directors' appointment letters

11. Copies of the Directors' letters of appointment with the Company are available for inspection at the registered office of the Company during normal business hours on any weekday (Saturdays, Sundays and public holidays excluded) from the date of this Notice until the conclusion of the AGM and at the place of the AGM for at least 15 minutes prior to and during the AGM.

iSHARES VII PUBLIC LIMITED COMPANY

FORM OF PROXY

*I/We _____

of _____

being a Shareholder of the above-named Company hereby appoint

_____ or failing *him/her, the Chairman of the meeting or failing him any one director of the Company or failing him/her any one of the representatives of Sanne Corporate Administration Services Ireland Limited as the Company Secretary, or any one of the representatives of BlackRock Asset Management Ireland Limited of 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, Ireland, as the Manager of the Company, as *my/our proxy to vote for *me/us and on *my/our behalf at the Annual General Meeting of the Company to be held at the offices of BlackRock, 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, Ireland on the 27th day of January 2023 at 10:30 a.m. and at any adjournment thereof.

Please indicate with an "X" in the space below how you wish your votes to be cast in respect of each Resolution. If no specific direction as to voting is given the proxy will vote or abstain from voting at his discretion.

RESOLUTIONS	FOR	AGAINST	ABSTAIN
Ordinary Resolution 1.			
Ordinary Resolution 2.			
Ordinary Resolution 3.			
Ordinary Resolution 4.			
Ordinary Resolution 5.			
Ordinary Resolution 6.			
Ordinary Resolution 7.			
Ordinary Resolution 8.			

Dated this the _____ day of _____, 2023

Signed / For and on behalf of

PLEASE PRINT YOUR NAME OR THE NAME OF THE CORPORATION YOU ARE EXECUTING THIS FORM ON BEHALF OF AND YOUR ADDRESS UNDERNEATH

_____ (Print Name)

_____ (Print address)

*Delete as appropriate

Notes:

- (a) A shareholder must insert his full name and registered address in type or block letters. In the case of joint accounts, the names of all holders must be stated.
- (b) As sub-funds in the Company use the International Central Securities Depository (ICSD) model of settlement and Citivic Nominees Limited is the sole registered shareholder of shares in the sub-funds under the ICSD settlement model, investors in the sub-funds should submit their voting instructions through the relevant ICSD or the relevant participant in an ICSD (such as a local central securities depository, broker or nominee), instead of submitting this Form of Proxy to the Company Secretary.
- (c) If you desire to appoint a proxy other than the Chairman of the meeting, a director of the Company or any representative of Sanne Corporate Administration Services Ireland Limited as the Company Secretary, or any representative of BlackRock Asset Management Ireland Limited as the Manager then please insert his/her name and address in the space provided.
- (d) The Form of Proxy must: -
 - (i) in the case of an individual shareholder be signed by the shareholder or his attorney; and
 - (ii) in the case of a corporate shareholder be given either under its common seal or signed on its behalf by an attorney or by a duly authorised officer of the corporate shareholder.
- (e) To be valid, the Form of Proxy must be received by the Company Secretary at 4th Floor, 76 Baggot Street Lower, Dublin 2, Ireland not less than 24 hours before the time appointed for the holding of the meeting. Citivic Nominees may send their signed Form of Proxy by e-mail to blackrockassetmanagementcosec@sannegroup.com. Any proxy form deposited less than 24 hours before the time of the meeting may only be treated as valid at the discretion of the Directors.
- (f) A proxy need not be a shareholder of the Company but must attend the meeting in person, or any adjourned meeting, to represent you.