



EVIDENTIA  
GROUP

# Portfolio change report Future Wealth Portfolios

April | 2026

## Key portfolio changes

We have made some changes to the funds within the **Future Wealth Managed Portfolios**. These changes have been approved by Entireti.

These changes have been made in conjunction with the annual SAA review, details of which can be found in the Model Evaluator (MVAL) tool.

The changes include:

### Gold

- Added the Global X Gold Bullion ETF (GXLD) to the portfolios

Refer to your North portal for further information on the implementation of these trades.

## Change rationale

### Gold - Global X Gold Bullion ETF

GXLD has been added to the portfolios following gold being added to the SAA as an additional diversifier. GXLD is rated 'Highly Recommended' and is the lowest cost gold ETF in LAB's investable universe.

## Portfolio allocations

This table outlines the new portfolio structures.

New funds are in **bold**.

<b>Fund</b>	<b>Code</b>	<b>70</b>	<b>85</b>	<b>100</b>
<b>Australian Equities</b>				
iShares Core S&P/ASX 200 ETF	IOZ	16.7%	20.5%	23.3%
CFS Geared Shares Fund	FSF0043AU	4.8%	5.9%	6.8%
<b>Developed Market Equities - Unhedged</b>				
Betashares Global Shares ETF	BGBL	22.6%	27.2%	30.6%
Vanguard MSCI International Small Companies Index	VISM	2.3%	2.8%	3.2%
<b>Developed Market Equities - Hedged</b>				
Betashares Global Shares Currency Hedged ETF	HGBL	12.1%	15.1%	17.6%
<b>Emerging Market Equities</b>				
iShares Emerging Markets IMI Equity Index Fund - Class S	BLK6956AU	8.4%	9.9%	10.9%
<b>Property &amp; Infrastructure</b>				
iShares Core FTSE Global Infrastructure (AUD Hedged) ETF	GLIN	4.9%	5.8%	5.8%
<b>Australian Fixed Income</b>				
iShares Core Composite Bond ETF	IAF	7.7%	1.0%	0.0%
iShares Government Inflation ETF	ILB	4.8%	2.9%	0.0%
<b>Global Fixed Income &amp; High Yield</b>				
iShares Global Bond Index Fund - Class S	BLK4812AU	8.7%	3.3%	0.0%
<b>Alternatives</b>				
<b>Global X Gold Bullion ETF</b>	<b>GXLD</b>	<b>2.8%</b>	<b>2.8%</b>	<b>0.0%</b>
<b>Cash</b>				
iShares Core Cash ETF	BILL	3.4%	1.9%	0.9%
Platform Cash		1.0%	1.0%	0.9%

## **Analyst disclosure and certification:**

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### **Date released**

April 2026

### **Approved by**

Eleanor Menniti