



14 August 2025

Notice to investors

Change to buy – sell spreads on BlackRock Global Equity Signals Fund

Purpose of this notice

BlackRock Investment Management (Australia) Limited (**BlackRock**) is the Responsible Entity of the BlackRock Global Equity Signals Fund (**Fund**).

This notice is issued by BlackRock for the purpose of providing updated information to investors in the Fund and with respect to the BlackRock Global Equity Signals Fund (Class D Units) Product Disclosure Statement (**Disclosure Document**). This notice is also made pursuant to *ASIC Corporations (Updated Product Disclosure Statements) Instrument 2016/1055*, on the basis that the updated information is not materially adverse.

With effect from 18 August 2025 (**Effective Date**) the buy-sell spread for the Fund will change in the manner set out in the table below:

Current buy-sell spread	New buy-sell spread from Effective Date
0.10% / 0.10%	0.07%/0.07%

The buy-sell spread reflects the estimated transaction costs associated with buying and selling the assets of a Fund when investors invest or redeem from that Fund. The buy-sell spread is applied with the intention of ensuring all investors are treated equally and looks to ensure that investors within a Fund are not negatively impacted as a result of the investment activity of other investors in the Fund.

Please note that there may be circumstances in which BlackRock may exercise its discretion to vary the buy-sell spread above or below the amount set out in this notice. Prior notice of a change to this amount will not ordinarily be provided.

An updated Disclosure Document will be issued on the Effective Date.

Further Information

If you would like further information regarding the changes to the Fund's buy-sell spread, please contact your BlackRock account manager or Client Services using the contact details below.

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IMPORTANT INFORMATION

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