

31 March 2026

Dear Investor,

BlackRock Balanced Multi-Index Fund – Class E (BLK5871AU)

BlackRock Balanced Multi-Index Fund – Class D (BLK1918AU)

ARSN: 635 221 368

Please note that this is for your information only and no action is required from you.

BlackRock Investment Management (Australia) Limited (“BlackRock”) wishes to inform you of pending changes to the existing investments and strategic benchmarks of the BlackRock Balanced Multi-Index Fund (the “Fund”). These modifications are the result of our periodic review of the Fund’s investment strategy and will take place on or after 31 March 2026. Full details are shown in the table on the following page. The key changes are:

- ▶ A new allocation to Japan Equities
- ▶ An increase in Australian Corporate Bonds
- ▶ A reduction in Australian Equities

These changes reflect our updated assessment of the opportunities in each asset class in the context of the Fund’s strategic benchmark and are consistent with BlackRock’s philosophy of continuously monitoring and seeking to improve investment strategies.

There are no changes to the Fund’s investment objective or fees. An updated PDS will be made available on 31 March 2026 on the BlackRock website, reflecting the changes to the strategic benchmarks.

If you have any questions regarding these changes or would like further information, please contact your BlackRock representative or Client Services using the contact details shown above.

Yours sincerely

BlackRock

BlackRock Balanced Multi-Index Fund (BLK5871AU) (BLK1918AU)

Asset Class and Benchmark Weights

Asset class	Current benchmark weights (%)	New benchmark weights (%)	Benchmark Difference (%)
Australian equities	15	12	-3
International developed markets equities:			
▶ Hedged	7	8	+1
▶ Unhedged	15	14	-1
Japan equities (unhedged)	0	3	+3
Emerging markets equities (unhedged)	7	7	-
Global Listed Infrastructure (hedged)	5	4	-1
Global Real Estate (REITS) (hedged)	3	2	-1
Total Growth Assets	52	50	-2
Australian fixed income			
▶ Australian fixed Interest	4	5	+1
▶ Australian inflation-linked bonds	9	9	-
▶ Australian Corporate Bonds	10	12	+2
International fixed income (hedged)			
▶ US inflation-linked bonds	9	9	-
▶ Global high yield corporate fixed interest	3	3	-
Cash/ Cash benchmarked assets	9	9	-
Gold (unhedged)	4	3	-1
Total defensive assets	48	50	+2
Grand total	100	100¹	-
Foreign Currency Exposure	26	27	+1

1. Figures may be subject to rounding and may therefore not sum to 100%.



IMPORTANT INFORMATION

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