

BOOST YOUR RETURNS ON CASH WITH IYLD

iShares Yield Plus ETF

Fund description

The iShares Yield Plus ETF (IYLD) is a short duration fixed-income fund that provides access to the Australian corporate bond market. It holds both fixed-rate and floating-rate corporate securities allowing access to a diverse universe of issuers.

Target market summary

This product is likely to be appropriate for a consumer:

- who is seeking capital preservation and/or income distribution
- using the product for a core component of their portfolio or less
- with a minimum investment timeframe of 3 years, and
- with a low risk/return profile

Benefits of investing in IYLD



Capital preservation

With a duration of 1-1.5yrs, the fund aims to be less susceptible to interest rate moves.



Attractive risk-adjusted returns

The fund seeks to provide an enhanced yield while maintaining a lower level interest rate risk (duration).



Diversification

Gain exposure to a broad set of both short duration bonds and floating rate notes through a custom benchmark.



High quality

The fund offers exposure to investment-grade securities with an average A/A1/A+ credit rating.

Fund details

Ticker	IYLD
Currency	AUD
Exchange	ASX
Distribution frequency	Monthly
Inception date	27 May 2020
Asset class	Fixed Income
Benchmark	Bloomberg AusBond Credit and FRN Ex Big 4 Banks Index
Management fee	0.12%
Fund data	Fact sheet and data

Fund features

1

Transparency: Full transparency to the securities held by IYLD, published on the website

2

Daily liquidity: Tradable daily when the ASX is open with T+2 settlement

3

Cost-effective: An all-inclusive and transparent annual management fee of just 0.12%

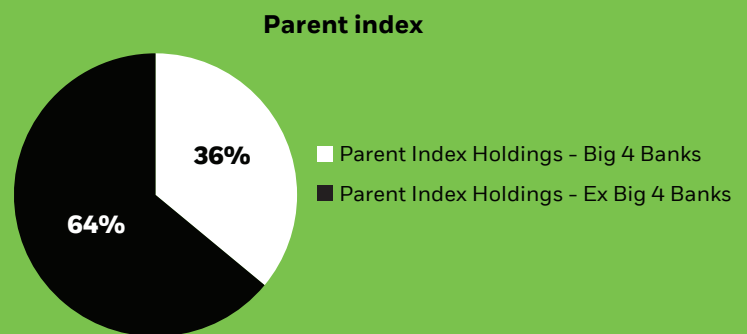
There is no guarantee that a positive investment outcome will be achieved. Diversification and asset allocation may not fully protect you from market risk. While the investment approach described herein seeks to control risk, risk cannot be eliminated.

What is IYLD?

IYLD gives investors **comprehensive access** to the Australian short-maturity fixed and floating rate corporate bond markets. The **customised benchmark** has been designed to focus on **capital preservation** and **liquidity** while seeking to **maximise yield** and improve client **portfolio diversification*** by **excluding** Australia's major banks (ANZ, CBA, NAB, WBC). The fund is expected to deliver a yield in excess of the **RBA cash rate** and aims to **compare favourably** to term deposits. The Fund provides **monthly distribution payments** and has **daily liquidity**.

Achieve additional diversification with IYLD

Given many Australian investors already hold exposure to Australia's Big 4 Banks in other areas of their investment portfolios, the fund can provide additional diversification by excluding ANZ, CBA, NAB and Westpac. On average, ~36% of the parent index* of the Bloomberg AusBond Credit and FRN Ex Big 4 Banks Index is excluded which reduces portfolio concentration risk.



* The parent index is a market cap weighted index of the Bloomberg AusBond Credit 0-5yr Index and the Bloomberg AusBond Credit FRN 0+yr index.

Want to know more?

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